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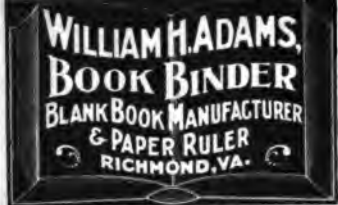
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EIGHTH ANNUAL REPORT

OF THE

State Corporation Commission

OF

VIRGINIA

FOR THE

Year Ending December 31, 1910

General Report and Statistics

(Reports and Statistics of Canals, Railroads, Electric Railways and
other Corporate Companies are for Fiscal Year
Ending June 30, 1910)

In an appendix separately bound will be found all of the general orders, rules, regulations and requirements heretofore adopted by the Commission, which are published in accordance with the constitutional requirement, as part of the report. These general orders are entitled Rules and Regulations Relating to Storage, Demurrage and Car Service in Virginia; Rules and Regulations Governing Transportation of Explosives; Virginia Classification No. 1 and Exception Sheets with Freight Tariffs; and Tariffs, Rules and Classifications Governing Express Companies.

RICHMOND

DAVIS BOTTOM. SUPERINTENDENT PUBLIC PRINTING

1911.

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State Corporation Commission.

ROBERT R. PRENTIS, *Chairman.*

WILLIAM F. RHEA,

J. RICHARD WINGFIELD,

RICHARD T. WILSON, *Clerk.*

CLERKS AND EMPLOYEES

T. G. STRACHAN.....	Assistant Clerk.
E. E. CONE.....	Statistical Clerk.
N. W. ATKINSON.....	Assessment Clerk.
SAM. W. BIGGER.....	Bailiff.
D. H. DRUM.....	Additional Clerk.
D. Q. BRIDGES.....	Additional Clerk.
W. W. DUNFORD.....	Official Stenographer
C. G. WHEATLEY.....	Stenographer.
L. D. BOOTH.....	Stenographer.
J. J. JORDAN.....	Stenographer.
C. LEE MOORE, JR.....	Messenger.
D. T. COLLEY.....	Janitor.

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EIGHTH ANNUAL REPORT

OF THE

State Corporation Commission

To the Honorable WM. HODGES MANN,
Governor of Virginia.

SIR:

We have the honor to transmit herewith the eighth annual report of the State Corporation Commission for the year 1910, together with the documents deemed pertinent thereto.

The report will be found to contain the rules of practice and procedure before the Commission; the leading matters disposed of by formal orders; opinions; assessments of the visible property of public service corporations; list of charters granted, amended and revoked; banking statistics; reports and statistical tables compiled from the operating reports of the railroad companies and other public service corporations.

An appendix, separately bound, will contain the general orders and rules, regulations and requirements heretofore adopted by the Commission, which are published in accordance with the constitutional requirement, as a part of this report. These general orders are entitled, Rules and Regulations relating to Storage, Demurrage and Car Service in Virginia; Regulations for the Transportation of Explosives; Virginia Classification No. 1 and Exception Sheets, with Freight Tariffs; Tariffs, Rules and Classifications Governing Express Companies; and Rates for Telegraph Companies in Virginia.

MINERAL LANDS.

Commissioner Rhea has continued during the past year to give special attention to the assessment of mineral lands. By the act approved February 19, 1910, amending section 437 (a), of chapter 23, of the Code relating to assessment of lands, this Commission was authorized to appoint an assistant to the assessor and commissioner of the revenue in making assessments of mineral lands. Acting under this authority the Commission, on the 16th day of March, 1910, appointed Mr. James A. Stone, of Bristol, as the assistant assessor of mineral lands. He has been most diligent and energetic in the performance of the duties imposed upon him. It is confidently believed that no better selection could have been made. The results of his labors may be summarized as follows:

The total number of counties in which there were assessments of mineral lands in 1909 was thirty-five, with an assessment of \$16,211,928. The total number of such counties in 1910 in which there were such assessments is sixty-six, with a total assessment of \$25,295,817. There were a great many erroneous assessments in 1909, making the actual increase in the mineral land assessments for 1910 considerably over \$9,000,000.

The total number of mineral assessments made in 1910 in the sixty-six counties above stated is 20,359. These assessments embrace a great deal of land which necessitated separate valuations of the surface and the minerals, and many improvements, fixtures and machinery of all kinds and descriptions.

Out of the total number of 20,359 assessments there have been fifty-three notices given that the complainant would apply to court for reduction of the assessment. Some of these notices were given under misapprehensions, and were withdrawn by the parties. In many cases the courts have sustained the assessments made. Many of the cases in which the complaints are sustained are corrections of acreage and other errors made by the assessors because of the lack of available information at the time the assessments were made.

Fifty-three proceedings have been disposed of as follows:

Sustained	20
Readjusted with slight corrections	10
Compromised	15
Assessment raised by the court	5
Untried	3
	<hr/>
	53

The salary and expenses of the assistant mineral land assessor from the 15th of March, 1910, to February 28, 1911, the end of the appropriation year, was \$4,404.11. This covers travelling expenses, postage, stenographic work and employees, copying mineral assessments, as well as court expenses, such as attorneys and stenographers' fees.

The Commission has not found it necessary to appeal from the decision of any circuit court regarding the matter of mineral assessments. The increases in assessments will amount to almost as much as the decreases allowed by the court except in two cases in the county of Louisa. The reductions in these two cases amount to one hundred thousands dollars in the assessments, constituting a loss of three hundred and fifty dollars in State taxes. While the assistant assessor took the precaution to write to the Commonwealth's attorneys and land assessors in each county in the State in which such mineral assessments had been made, requesting that notice be given to the State Corporation Commission and to such assistant assessor if motions should be made to correct any of such assessments; still, in the county of Louisa, neither this Commission nor such assistant assessor was so notified. Therefore, he had no opportunity to appear to resist the reduction in the cases referred to by giving the aid to the Commonwealth's attorney which is contemplated by the statute.

The statute is deficient in not requiring that where such motions are made notice shall be given to this Commission and to the assistant mineral land assessor, and should be amended to cover this defect.

The general appropriation bill provided the sum of eight thousand dollars for the appropriation year, 1910-1911, to be expended under the direction of this Commission in the employment of such assistant and the other necessary expenses in this connection. This amount proved

to be ample, and the sum of \$3,595.89 of that appropriation was not expended and remained in the State treasury.

FOREIGN CORPORATIONS.

The clerk of the Commission has continued to give a great deal of generally are being gradually improved, though we realize that there is Virginia, with the view of requiring them to pay all fees required by the Virginia statute. In this connection the Commission frequently finds that it is most difficult to determine whether such foreign corporations are protected against the State levies by the commerce clause of the United States Constitution. Much time and labor have been expended in the effort to determine the legal questions which arise in many cases, with due regard for the rights of such corporations and the State. The revenues of the Commonwealth have been augmented by the diligence of the clerk in this connection.

RAILROADS.

There has been no general order relating to railroad rates in the State during the past year. Cases which have arisen have related to particular rates. There have been few judicial hearings, because it continues to be the settled policy of the Commission to adjust all complaints by mediation whenever possible to do so. No record of matters of this character appears, because the results are accomplished in each case by correspondence, which is generally followed by personal interviews, in which the complainants and the railway managers meet in the presence of and under the direction of the Commission. By this method formal hearings can, in many cases, be avoided, and in most cases such relief as is just and proper can be secured without the delays and expenses of litigation.

We believe that the physical condition of the railways in the State generally are being gradually improved, though we realize that there is still much to be desired. There have been no serious railway accidents in the State during the past year.

BANKS.

The legislature at its last session enacted important amendments to the banking laws of the State. The most important of these amendments provides that this Commission shall appoint a chief examiner of banks and such assistants, clerks, and stenographers as in the judgment of the Commission may be necessary, and requires that not less than once in each year, and at such other times as may be deemed necessary, every bank organized under State law shall be examined.

Under this statute, which became effective June 15, 1910, the Commission made the following appointments: Mr. Charles C. Barksdale, of Halifax county, chief examiner of banks; Mr. Charles S. Hunter, of Staunton, assistant examiner of banks, and Mr. Bertram Chesterman, division clerk. On the 15th day of November, 1910, the Commission appointed Mr. R. Logan Harris, of Blackstone, as additional assistant examiner of banks.

The department has been well organized and has done faithful work,

which has, we believe, been of great value to the general public. We believe that the supervision which has been given by authority of this law has produced beneficial results both to the banks involved and the general public; and the examinations which have so far been made have given assurance that nearly all of the banks of this State are being managed with care and conservatism. Additional details as to the work of the chief examiner of banks and his assistants may be found in the report of the chief examiner of banks made to the Commission as of this date which will be printed for general distribution, and to which reference is here made.

The greatest defect in the law is the failure to provide a custodian for the assets of the insolvent banks. Under the existing statute all that the examiner can do is to report the facts to the Commission. All that the Commission can do is to notify the bank's officers and directors, and upon the failure of such officers and directors to correct the irregularities within a reasonable time, not exceeding thirty days, then the Commission may apply for a receiver. In the meantime the assets and books of the bank must remain in the custody of its own officials, who have full opportunity to impair or dispose of the assets, and possibly to destroy the evidence of their own misdoings.

The statute should certainly be amended so as to empower the examiner under such circumstances to take immediate possession of the assets of the bank for the purpose of preserving the existing status until the irregularities are corrected, the impaired capital is restored, or a receiver is appointed.

CHARTERS ISSUED AND AMENDED, AND FOREIGN CORPORATIONS LICENSED.

Nine hundred and seventy-one charters were issued during the year 1909. During the past year (1910) 899 charters were issued. In addition to the issuance of original charters the Commission has issued, during the year, 179 amendments to charters of corporations already in existence and five revivals of old charters.

There have been two mergers of corporations and 205 voluntary dissolutions of corporations during the year.

During the year licenses to do business in this State were issued by the Commission to eighty-four foreign corporations complying with our statutes, and twenty-one amendments to charters of such corporations already authorized to do business in the State were filed with the Commission, as required by law.

In the documents accompanying this report, it will be seen that the charters issued during the year have been classified with reference to the general business to be conducted by the various corporations, so as to furnish information in this respect. It will also be seen that, under an alphabetical list of the counties and cities, the number of charters issued having their principal office in the respective counties and cities is given. From this list it appears that during the year 1910 37 corporations were chartered with their principal office in the city of Alexandria; 18 with their principal office in the city of Bristol; 10 with their principal office in the city of Charlottesville; 5 with their principal office in the city of Clifton

Forge; 15 with their principal office in the city of Danville; 6 with their principal office in the city of Fredericksburg; 3 with their principal office in the city of Hampton; 37 with their principal office in the city of Lynchburg; 19 with their principal office in the city of Newport News; 161 with their principal office in the city of Norfolk; 36 with their principal office in the city of Petersburg; 10 with their principal office in the city of Portsmouth; 155 with their principal office in the city of Richmond; 64 with their principal office in the city of Roanoke; 9 with their principal office in the city of Staunton; 1 with its principal office in the city of Williamsburg, and 3 with their principal office in the city of Winchester.

The records of this department indicate that there are, on this date, 5,997 domestic and 548 foreign corporations authorized to transact business in the State.

ASSESSMENT OF TRANSPORTATION AND TRANSMISSION COMPANIES.

The total value of all the property of the canals and steam railroads in the State, as assessed by the Commission, was \$105,735,479.00. Of this amount, the property of steam railroads amounted to \$105,332,307.00, and the property of canals amounted to \$403,172.00.

The tax imposed by the revenue laws of the State upon the total assessed value of canals and steam railroads amounted to \$370,074.12.

The franchise tax assessed against these two classes of companies amounted to \$531,679.36.

The total State tax, therefore, against these two classes of companies amounted to \$901,753.48. The total State tax assessed against these companies in 1909 was \$755,467.16, showing an increase for 1910 of \$146,286.32.

The total value of the property of electric railway companies operating in the State, as assessed by the Commission for the year 1910, was \$7,064,134.00.

The property tax and the franchise tax on this assessed value amounted to \$63,699.77.

The total tax assessed against the electric railways for the year 1909, was \$66,186.77, a decrease for 1910, of \$2,487.00.

The total tax derived by the State for the year 1909 from the canal and steam and electric railway properties was \$821,653.93; the same tax for the year 1910 amounted to \$965,453.25; an increase of \$143,799.32.

The total aggregate value of the properties of all the telegraph, telephone, steamboat, express and sleeping car companies operating in the State, as assessed by the Commission for the year 1910, was \$4,098,303.17. The aggregate of the ad valorem, license and income tax upon the valuation was \$90,319.03. The aggregate of the same tax for 1909 was \$72,206.78; an increase for 1910 of \$18,112.25.

Under the act approved February 26, 1910, the values of some of the property of light, heat, power, gas and water companies operating in the State have been assessed for taxation by the Commission. For the year 1910 this assessment amounted to \$4,465,193.00. The property tax on this assessed value, together with the franchise tax of one per centum of the gross receipts of such corporations, amounted to \$43,711.68.

The gross transportation receipts of the steam and electric railroads in the State for the year 1910 amounted to \$56,985,473.05, as against \$48,340,-252.43 for 1909.

The total miles in Virginia of single, second, third, fourth tracks, yards and sidings of steam railroads for the year 1909 was 6,483.32. The total miles of track as compiled from the operating reports of the steam railroads for the year ending June 30, 1910, was 6,609.52, an increase during the year of 126.20 miles.

The total mileage of electric railways for 1910 was 472.62 miles, being an increase of 5.57 miles over 1909.

REGISTRATION FEE AND FRANCHISE TAX.

The aggregate of these assessments made by the Commission for the year 1910 is as follows:

Registration fees assessed	\$ 70,250 00
Franchise tax assessed	160,080 00
	<hr/>
Total	\$ 230,330 00

AGGREGATE OF ASSESSMENTS FOR TAXATION MADE BY THE COMMISSION.

The following figures will show the amounts assessed by the Commission for the year 1910:

Registration fee and general franchise tax.....	\$230,330 00
Franchise tax assessed against canals and railroads	570,654 65
	<hr/>
Franchise tax assessed against water companies, light, heat and power companies and gas com- panies	\$800,984 65
	<hr/>
	28,083 59
	<hr/>
Total.....	\$829,068 24

The aggregate amount of these taxes assessed by the Commission for the year 1909 was \$713,848.64.

During the year there was paid into the State treasury for charter fees for the issuing and amending of domestic charters the sum of \$29,011.00; and there was paid charter fees from foreign charters on issuance of licenses to them by the Commission the sum of \$14,507; the total amount received by the State for charter fees from the domestic and foreign corporations in connection with the charter work of the Commission was \$43,518.00.

The following shows the aggregate for the year 1910 of all taxes assessed by the Commission, and of the amounts paid into the treasury in connection with the work of the Commission, viz.:

Property taxes and franchise taxes assessed against steam rail- roads and canals	\$ 901,753 48
Property taxes and franchise taxes assessed against electric railway companies	63,699 77

Property taxes and franchise taxes assessed against steamship and steamboat companies	7,508 69
Property taxes and franchise taxes assessed against water, heat, light, power and gas companies	43,711 68
Property taxes and license taxes assessed against telephone and telegraph companies	50,458 51
Property taxes and license taxes assessed against express companies	26,918 25
License tax assessed against sleeping, parlor and dining car companies	5,433 58
Registration fees and general franchise taxes.....	230,330 00
Paid into the treasury as charter fees upon issuing domestic charters	29,011 00
Paid into the treasury as charter fees on issuing licenses to foreign corporations	14,507 00
Clerical fees, tax on seal, fines, etc., collected and turned into treasury by clerk	4,844 61
	<hr/>
	\$1,378,176 57

For private reasons the Hon. Joseph E. Willard resigned as a member of the Commission on February 14, 1910. He had served as a member of the Commission from the 1st of October, 1905, succeeding the Hon. Henry Fairfax on that date. Colonel Willard regarded public office as a public trust, and had served the State faithfully, wisely and unselfishly for many years as a member of the House of Delegates, as Lieutenant-Governor of the State, and as a member of this Commission. The Commonwealth has thus lost from the public service a man of ability and force, of generous nature and high ideals, whose laudable and patriotic ambition—that “infirmity of noble minds”—was to give to the State more than he received during some of the best years of his life which he devoted to her service.

He was succeeded in office by the Hon. J. Richard Wingfield, of Albemarle, who is now in office.

Respectfully submitted,

ROBERT R. PRENTIS, *Chairman.*

WM. F. RHEA,

J. RICHARD WINGFIELD,

Commissioners.

RULES OF PRACTICE AND PROCEDURE BEFORE THE STATE CORPORATION COMMISSION OF VIRGINIA.

Adopted October 6, 1903.

PUBLIC SESSIONS.

1. The regular public sessions of the Commission, sitting as a court, for the hearing of contested cases and matters properly coming before it, will be held at its offices, in the city of Richmond, on the second Monday in January, April, June, September and November in each year. These sessions may be adjourned from time to time, and shall last so long as the business before the Commission and the public interests may require. These sessions may be adjourned, during their respective terms, to any other place in the State, upon order of the Commission, that the public necessity or the convenience of the parties require an adjournment.

Special judicial sessions of the Commission may be held at any time upon order of the Commission, or a majority of its members, in the city of Richmond, or elsewhere in the State, for the hearing of all matters over which the Commission has jurisdiction.

PARTIES.

2. All complaints, proceedings, contests or controversies before the Commission shall be instituted in the name of the Commonwealth as complainant, and the party against whom the complaint is preferred, or the proceeding instituted, shall be the defendant; in all proceedings instituted by the Commission, of its own motion, the complainant shall be, "The Commonwealth at the relation of the State Corporation Commission"; in all other complaints and proceedings instituted by parties, the complainant shall be styled "The Commonwealth at the relation of _____."

Any person, firm, corporation or association, or any commercial body, may institute a complaint before the Commission. When instituted by an unincorporated association or mercantile body the complaint must be in the name of a committee of not less than two persons on behalf of such association or body.

When the complaint concerns anything done, or omitted to be done, by a single carrier or other corporation, no other need be made a party, but if it relates to joint tariffs, or questions in which two or more carriers or other corporations are interested, all such must be made parties. A complaint may embrace several carriers, or lines of carriers, operated separately, in the same proceeding, when the subject mat-

ter of the complaint involves substantially the same violation of the law, or of the rules and regulations of the Commission, by the several carriers or lines. Persons or carriers not originally parties may apply, in any pending case or proceeding, for leave to intervene, and to be heard upon the questions involved. Such application must be by petition, verified by oath, which must set forth the petitioners' interest in the proceeding.

PETITIONS AND COMPLAINTS.

(As amended by order entered December 31, 1910.)

3. All complaints for the redress of alleged grievances or violation of law by the defendant must be in writing and addressed to the Commission. Such petition or complaint must distinctly and plainly set forth the grounds of complaint, the items being numbered, and the petition or complaint must be verified by affidavit. The name of the corporation, or other parties complained against, must be stated in full, and the address of the complainant, with the name and address of his attorney or counsel, if any, must appear upon the petition, when the complaint is made otherwise than on the motion of the Commission. Two copies of such complaint or petition shall be filed therewith, and if there be more than one defendant named therein, an additional copy shall be filed for each such additional defendant.

NOTICE.

4. The petition or complaint may be filed before the Commission, or with its clerk, and, thereupon, a notice, in the form of a writ, shall be issued, according to law, by the Clerk, directed to the Bailiff of the Commission or other proper officer, summoning the defendant or defendants to appear before the Commission on the day named therein, which shall be not less than ten days from the filing of the complaint. The said writ and notice, and a copy of the complaint, shall be served upon the defendant or defendants, and return made according to law.

ANSWERS.

5. Upon the day named in the writ, or notice, the defendant or defendants shall file before the Commission an answer in writing, specifically admitted, or denying, by items, the material allegations of the complaint, and setting forth the facts which will be relied upon to support any such denial. The answer shall be verified by affidavit, and be signed by the attorney or counsel, if there be such. If the parties are ready, upon the filing of the answer, the Commission may proceed at once to hear the matter of contest. If either party be not prepared for the hearing, then an adjournment may be had and the day for the hearing fixed upon the application of either party, in the discretion of the Commission.

Instead of answering the complaint, defendant or defendants may demur to the same, filing a demurrer in writing on the return day.

AMENDMENTS.

6. Upon the application of any party, amendments to any complaint or answer in any proceeding or investigation may be allowed by the Commission, in its discretion.

STIPULATIONS OR AGREED FACTS.

7. The parties to any complaint or proceedings before the Commission may, by stipulation in writing, filed with the Commission, agree upon the facts, or any portion thereof, involved in the controversy, which stipulation shall be recorded and used as evidence on the hearing. It is desired that the facts be thus agreed upon whenever practicable.

HEARINGS.

8. Upon the filing of the answer, the hearing will proceed at once, or the Commission will assign the time and place for the same. Witnesses will be examined orally before the Commission, unless testimony or facts are agreed upon, as otherwise provided in these rules. The petitioner or complainant must prove the existence of the facts complained of, unless they are admitted, or the defendants be in default by failing to answer. Facts alleged in the answer must be proved by the defendant or defendants, unless admitted by complainant. In cases of failure to answer, the Commission will take such proof of the charge as may be deemed reasonable and proper, and make such order thereon as the circumstances of the case may require.

DEPOSITIONS AND WITNESSES.

9. The testimony of any witness may be taken by deposition, at the instance of a party, in any proceeding or investigation before the Commission after the same is at issue by the filing of the answer. Such depositions must be after notice, and before the officer required and allowed by the statutes of Virginia. Any party, complainant or defendant shall be entitled to process to compel the attendance of witnesses or the production of books and papers before the Commission. Such process will be issued, for proper service and return by the Clerk of the Commission, upon application of any party to the proceeding. When depositions are taken they must be returned to the Clerk of the Commission, as depositions are required by law to be returned to the clerk of a court of chancery.

ARGUMENT.

10. Whenever requested by the proper authorities, the Attorney-General of the State may represent the complainant in any proceeding.

Arguments may be made orally before the Commission or written or printed briefs may be filed in any case within such time as may be prescribed by the Commission in such case. For convenience in reading and filing, it is requested that, whenever practicable, in cases of importance, arguments be printed.

SPECIAL MATTERS.

11. In the performance of special functions of a judicial nature, imposed upon it directly by law, and not instituted by any complainant, such as the assessment of property of corporations and other like matters, such notices will be given and proceedings be had, as are required by the statutes under which the Commission acts in the performance of such duties.

GENERAL BUSINESS.

(As amended by order entered July 26, 1907.)

12. The offices of the Commission, on the third floor of the capitol building, Richmond, will be opened for the transaction of business on week days from 8 o'clock in the morning until 3 o'clock in the afternoon between the first day of April and the first day of November, and from 9 o'clock in the morning until 3 o'clock in the afternoon, during the rest of the year, Sundays and legal holidays excepted, When the Commission is not in session, applications for charters and all papers to be presented to the Commission, or filed in its offices, may be left with the Clerk. Official communications by mail should be addressed to the "State Corporation Commission," and not to the chairman or any member of the Commission individually.

LEADING MATTERS DISPOSED OF BY FORMAL ORDERS.

CASE No. 54.

(See Report, 1908, page 8.)

Commonwealth of Virginia, at the relation of W. T. Rudd. et als.,
vs,
Tidewater and Western Railroad Company.

ORDER OF JULY 22, 1910.

This day came the Tidewater and Western Railroad Company and filed its petition praying for a further modification of the order of April 24, 1907, and of the order of February 19, 1908, and of the order of October 27, 1908, as to the operation of trains upon its line, and submitting its Time-Table No. 8, with request that it be allowed to operate its trains in accordance with its proposed Time-Table No. 8, and the matter having been duly considered by the Commission, it is ordered that Time-Table No. 8 be, and it is hereby, approved as the official time-table of the Tidewater and Western Railroad Company, to take effect on Monday, August 1, 1910, at 4:00 o'clock A. M. and to continue in force until further ordered; the said orders of April 24, 1907, February 19, 1908, and October 27, 1908, be modified as indicated by said Time-Table No. 8, which is hereby made a part of this record.

CASE No. 139.

(See Report 1909, page 4.)

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Baltimore and Ohio Railroad Company.
Southern Railway Company,
Valley Railroad Company of Virginia.

Station Facilities at Harrisonburg.

ORDER OF JANUARY 12, 1910.

It being suggested that the Valley Railroad Company of Virginia has failed to obey the order of November 11, 1909, requiring it forthwith to proceed to acquire by condemnation or purchase, a sufficient quantity of

land south of and adjoining its present station, so that the entire station site, exclusive of its right of way, shall be not less than two hundred and ten feet long and seventy feet wide, so as to enable it to erect and establish a joint passenger station at Harrisonburg, and that it has also failed to obey the said order, in that it has not yet commenced the erection of the passenger station at Harrisonburg, as by the said order directed to do, it is therefore ordered that a rule be, and is hereby, awarded against the Valley Railroad Company of Virginia, returnable at the court room of the Commission in the city of Richmond, at 11:00 o'clock A. M., on Wednesday, the 26th day of January, 1910, requiring it to show cause, if any it can, why it should not be fined for such, its alleged failure to obey the said order.

Rule against the Valley Railroad Company of Virginia.

ORDER OF JANUARY 26, 1910.

This day came the Valley Railroad Company of Virginia by its attorneys, in response to the rule awarded against the said company, on the 12th day of January, 1910, and tendered its petition to rehear, review, and modify the order of the Commission entered in this case on the 11th day of November, 1909, which it prayed might be also read as an answer to the said rule, and also tendered certain evidence, and moved the Commission to discharge the said rule.

The Commission takes time to consider of its judgment and the order to be entered with reference to the said rule.

ORDER OF FEBRUARY 11, 1910.

This day came again the parties by their attorneys, and by consent of parties it is ordered that paragraph numbered 2 of the order entered herein on the 11th day of November, 1909, directing the erection of a passenger station at Harrisonburg, Va., in accordance with the plan marked "Proposed Passenger Station at Harrisonburg, Va., November 11, 1909," be, and the same is hereby set aside, rescinded, and annulled.

In lieu of the said paragraph numbered 2, and by like consent of parties, it is hereby ordered, that the Valley Railroad Company of Virginia proceed to erect a passenger station and provide additional facilities at Harrisonburg, in accordance with the plans furnished by the said company designated as "Drawing No. 8407," "Drawing No. 8408," and "Drawing No. 8411," as modified by the memorandum dated Baltimore, Md., February 10, 1910, signed by H. R. Preston, attorney for the Valley Railroad Company, and Geo. N. Conrad and H. W. Bertram, attorneys for the town of Harrisonburg, and Board of Trade of Harrisonburg, which three plans, together with the said memorandum of modifications thereof, are filed with the record as parts thereof; and that such new station and facilities be erected and provided upon the land owned and to be acquired, as directed by paragraph numbered 1 of

the said order of November 11, 1909, and be completed on or before the 15th day of August, 1910.

All other questions are reserved.

CASE No. 158.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs,

Blue Ridge Light and Power Company.

Failure to make report for the year 1907, as required by section 27 of the tax bill.

ORDER OF FEBRUARY 7, 1910.

It is ordered that the rule awarded on September 18, 1907, in this cause, be and the same is hereby dismissed upon the payment of costs by the said Blue Ridge Light and Power Company.

CASE No. 187.

(See Report 1909, page 13.)

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs,

Norfolk and Western Railway Company,

Louisville and Nashville Railroad Company,

Interstate Railroad Company.

ORDER OF JANUARY 3, 1910.

This day came R. T. Irvine and J. W. Kelly, and executed, in the office of the clerk of the Commission, bond in the sum of one hundred dollars (\$100.00), required by the Supreme Court of Appeals of Virginia upon granting an appeal in this cause.

Note.—Affirmed by the Supreme Court of Appeals at Wytheville, June 9, 1910.

CASE No. 203.

(See Report 1909, page 39.)

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Washington, Alexandria and Mount Vernon Railway Company.

Station facilities at Fairfax, Va.

ORDER OF JANUARY 21, 1910.

This day came the defendant company and filed its petition showing that instead of erecting a station building at its terminus on Main street at Fairfax, Virginia, in accordance with the order herein of June 2, 1909, it desires to use certain rooms in the building known as the Adams Hotel, which it has acquired, and praying that its plans as stated in the said petition be accepted by the Commission in lieu of the new station building required by the said order. Upon consideration whereof, the said order of June 2, 1909, is so modified as to permit the use of the said Adams Hotel building as and for such station and the prayer of the petition is hereby granted, such station to be ready for use and occupation on or before the first day of February, 1910.

All other questions are reserved.

CASE No. 204.

(See Report 1909, page 40.)

Commonwealth of Virginia, at the relation of Frank Nalle,

vs.

Southern Railway Company.

In the matter of erection of certain freight or warehouse on certain property which had been obtained for the purpose of right of way.

ORDER OF JULY 12, 1910.

The Commission, having maturely considered the evidence and argument of counsel, is of opinion that the prayer of the petitioner, said Frank Nalle, to require the Southern Railway Company to remove the freight or warehouse described in the petition from its right of way at Somerset station, in the county of Orange, should be denied, and that the said petition should be dismissed at the cost of the petitioner, the said Frank Nalle, and it is so ordered.

OPINION—BHEA, COMMISSIONER.

This is a petition filed by Frank Nalle praying that the Southern Railway Company be required to remove from its right of way at Somerset station, in the county of Orange, a certain building used for the

reception and handling of freight coming in and going out over its line.

To present a clear view of this matter it will be necessary to rehearse the facts to some extent.

It appears that on the 24th day of February, 1890, William H. Lyne, in his own right and as trustee for his wife, Cassie O. Lyne, and his said wife, for and in consideration of seven hundred dollars and other valuable considerations, mentioned in said deed, executed a deed of conveyance to the Charlottesville and Rapidan Railway Company, a predecessor of the Southern Railway Company, conveying "unto the said party of the second part, with covenants of general warranty, all that certain strip or parcel of land, situate, being and lying in the county of Orange, in the State of Virginia, said strip being eighty feet wide and two thousand nine hundred and sixty-five feet long, being the road-bed as now laid off through the lands of the said William H. Lyne, etc." It was on this land that the Somerset station was located and also the building complained of. The land described above lying upon both sides of the railroad at this point.

In October, 1887, the petitioner, Nalle, became the owner of the said land by deed from Cassie O. Lyne and Hiram Oliver, substitute trustee for William H. Lyne, deceased, by which conveyance he became the owner of the land on both sides of the right-of-way at said station for the distance of two thousand nine hundred and sixty-five feet. On November 1, 1889, the said Frank Nalle leased this land to E. F. Golsan for a period of twenty years, and on August 30, 1894, the said Nalle gave his written consent that Golsan might erect such buildings or warehouses on this land as he, Golsan, might see fit, with the right to remove or sell the same when the lease expired. In pursuance of this consent said Golsan erected a building for the handling of heavy freight, such as hay, lime, fertilizer, salt, coal, grain, etc., a part of which building was on the right-of-way of the Southern Railway Company and a part upon the land of the said Frank Nalle. It might be observed here that the said warehouse building is not located upon what may properly be termed the station or depot grounds at Somerset, but is diagonally across the railroad track and the Pike, seventy-five yards distance from the depot, and be considered as upon the right-of-way outside of the station grounds proper. A siding was built to this warehouse by the Southern Railway Company more than fifteen years ago and since then the said Golsan has done a very large business in such commodities as mentioned above. In January, 1909, the said Golsan made application to petitioner to know if he would renew his lease, and was informed by the petitioner that he would not renew the lease as he had made other arrangements. Thereupon, the said Golsan, on account of the growing value of the shipping business and knowing he would have no place from which to conduct it after the first of November, secured from the Southern Railway Company, a contract, in writing, for himself and W. G. Buckner, a partnership trading under the firm name of Golsan & Buckner, by which said Railway Company leased, for twelve dollars per annum, to said Golsan & Buckner, a strip of land on its right-of-way twenty feet wide and one hundred and fifty feet long, with a number of other

provisions therein, as to how the warehouse was to be located thereon and as to the manner in which it was to be constructed and used, and with the further provision that the said Golsan & Buckner would remove said warehouse from its right-of-way after thirty days notice, in writing, from the Southern Railway Company.

Thereupon, the said Golsan & Buckner proceeded to remove that portion of the warehouse which was upon the land of the petitioner and to the erection of a new warehouse upon the lands leased as aforesaid from the Southern Railway Company, the dimensions of which warehouse are twenty feet by one hundred feet. While this warehouse was in process of erection the petitioner, said Frank Nalle, filed his petition, praying that the Southern Railway Company be required to remove said warehouse, to which answer was allowed to be filed by the Southern Railway Company and by Golsan & Buckner. A hearing was had and testimony taken in the presence of the Commission.

It is contended here, on behalf of the petitioner, that this case is in all respects similar to a case in which an opinion was handed down some months ago, *Lybrook v. Danville and Western Railway Company*. But this case is clearly distinguishable from that.

It may be that some misapprehension has arisen as to the first sentence in the concluding paragraph of the opinion handed down in the case of *Lybrook vs. Danville and Western Railway Company*, which is as follows:

"I am of the opinion that it is both unlawful and against public policy to permit any Railroad Company to invoke the power of eminent domain to condemn private property for public purposes and then allow it to be used for the conduct of private business, such as is shown in this case to have been done."

While we adhere to the proposition announced in the sentence taken from that opinion as quoted, as a general rule, yet it was not intended that there should be no exceptions to it, and this is clearly borne out by the words "for the conduct of private business such as is shown in this case to have been done."

Briefly, what was the situation at Stuart, in Patrick county, the terminal of the Danville and Western Railway?

In the first place it was, as stated, the terminal of the road and frequently congested. Again it was shown that the people covering the territory for more than one-half of Patrick county, with large numbers of wagons and great quantities of various kinds of commodities, patronized this railroad; the said commodities had to be loaded at this terminal and hauled away by the Railway Company, and that the buildings complained of were an obstruction to the free and easy ingress and egress for the purpose of loading and unloading. Furthermore, it was shown that the town of Stuart was growing rapidly and that there was increasing demand for shipping facilities, and that the persons conducting their private businesses on the depot grounds were paying no rent, and most, if not all of them, competing with others in the town of Stuart engaged in similar business.

Now, the provisions of sub-sections 2 and 3 of section 1249-c of the Code, set forth in the very able brief of the counsel for the plaintiff, was very pertinent and applicable to the conditions as they exist at Stuart; but are they so pertinent and applicable to the case under consideration?

Somerset is a small village on the Southern Railway in Orange county. There are perhaps not over twenty-five people in the village and two stores dealing in general merchandise, neither of which handle a single commodity handled by Golsan & Buckner. The passenger and freight station is small and is situated on the north side of the main line of the Southern Railway, while diagonally and in a southern direction across the turnpike road and main line and two side-tracks of the Southern Railway Company, on the south side thereof, a distance of seventy-five yards from the station, is located the warehouse complained of. It is entirely removed, as aforesaid, from the depot grounds proper and does not in the remotest degree hamper or interfere with the general freight and passenger business at Somerset. There is no evidence that there is any competing business at Somerset station with the business conducted by Messrs. Golsan & Buckner—such as grain, hay, salt, coal and fertilizer, that there are only two small stores dealing in general merchandise. So far as the evidence goes it does not appear that there is the slightest discrimination shown in favor or against any person by reason of the operation and location of the warehouse complained of, and, further, it does not appear that there is any complaint from any one except the petitioner, who permitted a similar warehouse to be erected partly upon his own land and partly upon the land of the Railway Company and used for about fifteen years by the said Golsan in the conduct of a similar business. While it may be of some profit to Messrs. Golsan & Buckner, yet it appears that the erection and maintenance of said warehouse is not only a great convenience to the Railway Company, but to the shippers generally who deal in such heavy commodities as heretofore mentioned.

The Commission does not deem it necessary to go into a discussion of the distinction, if there be any, of the rights of a railway company, of the public, or of a private citizen, in lands secured by purchase and conveyance from the owner for right-of-way, or secured by condemnation proceedings. It is sufficient to say in this case that it does not appear that the erection and operation of said warehouse, for the purpose above mentioned, has in any wise interfered with the duties that the said Railway Company owes to the public; or that it has in any wise failed to discharge all the duties that it owes to the public; or that it has afforded in any way unjust competition; or that it has given any undue preference to any person; or that it has permitted and aided in unjust discrimination for or against any person; or that said warehouse in any way interferes with the easy ingress and egress to the freight and passenger depot at Somerset, and the Commission, is, therefore, of opinion that there is no merit in the contention of the petition and that his petition should be dismissed.

PRENTIS. Chairman, concurs in the results.

Richmond, July 12, 1910.

CASE No. 224.

(See Report 1909, page 53.)

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Washington Southern Railway Company.

Petition of the Washington Southern Railway Company to increase its present maximum passenger rates.

ORDER OF JUNE 23, 1910.

The Commission having maturely considered the evidence and the argument of counsel, for the reasons stated in the written opinion filed as part of the record, doth adjudge, prescribe and order as follows:

1. That from and after the fifteenth day of July, 1910, and after due publication according to law, the Washington Southern Railway Company may put into effect and observe a maximum rate of two and one-half cents per mile for the intrastate transportation of passengers in Virginia; and on and after that date it shall be unlawful for the said Washington Southern Railway to charge or collect a greater rate for such transportation of passengers over lines of railway controlled and operated by it than is allowed or prescribed in this order; or than is hereafter allowed or prescribed by the State Corporation Commission;

2. That this order shall not be construed as authorizing or allowing the withdrawal from sale of any commutation rates or mileage tickets now authorized and published by the said Washington Southern Railway Company;

3. That in applying the foregoing maximum passenger rates prescribed for it, the Washington Southern Railway Company may charge and collect a minimum rate of ten cents per passenger for any single haul; no charge shall be made for fractions of less than one-half mile, and fractions of one-half mile or more may be counted as one mile; and for an odd number of miles the company may charge as for the next highest even number of miles. For example, for eleven miles the charge may be as for twelve miles;

4. The said Washington Southern Railway Company may charge and collect, in addition to the regular ticket rates, the fixed sum of ten cents from all cash fare passengers who have been afforded a reasonable opportunity for purchasing tickets before boarding the trains; provided that the conductor shall in all such cases deliver to the passenger a receipt for the amount collected, redeemable at any ticket office of the company within two days from the date of issue;

5. The present general rules, whether made by this Commission or by the carrier, with reference to the transportation of baggage, shall remain effective.

All other questions are reserved.

OPINION—PRENTIS, CHAIRMAN.

This proceeding is based upon the petition of the Washington Southern Railway Company asking authority of the Commission to increase its present intrastate passenger rate so as to authorize it to charge a maximum rate of three cents per mile per passenger.

Since the first of October, 1907, its maximum intrastate passenger rate has been two cents per mile per passenger.

To sustain its contention that it is entitled to a maximum rate of three cents per mile it has submitted a mass of figures in the form of several statements, by which it seeks to demonstrate that its present maximum rate of two cents per mile is confiscatory, and that it is doing its intrastate business at that rate at an actual loss; that upon whatever basis the figures are made up, at that rate the company is not able to make the intrastate business pay the actual cost of transacting it.

While these figures are impressive they are so confusing, and contain so many uncertain estimates as to be inconclusive. For instance, nearly all the tables are based upon an estimate of what it would cost to construct and operate a railroad devoted entirely to intrastate business. No such railroad ever was constructed or operated, and it is reasonably safe to say that no such railroad ever will be constructed and permanently operated. Immediately upon its completion, upon the cheapest possible plan, with reference solely to intrastate business, it would at once become available for interstate business, and would immediately have a value for such interstate business over and above its value for intrastate business. So that to charge the intrastate business with the entire cost of the cheapest possible railroad is misleading, unless that railroad is at once credited with its additional value on account of its potential and actual use for interstate business.

Again, in the case under consideration, the tables presented by the railway company to support its allegations include in its intrastate passenger business a very large number of people who, in order to get the advantage of the existing two cent rate, buy tickets to Alexandria, the nearest station to the State line, when their ultimate destination is some point beyond Alexandria. Such passengers either come from Washington, D. C., or points beyond Washington, or they come from points south of Alexandria and their destination is Washington, D. C., or some point beyond. None of these passengers should be counted as intrastate passengers, and any table which undertakes to count them as intrastate passengers is of little value and must be discarded as misleading.

Again, the company arbitrarily adds fifteen per centum to the normal cost of doing interstate freight business, on the theory that it costs fifteen per cent. more to do intrastate freight business than it does to do interstate freight business. This may possibly be true, and we believe that experts have frequently testified to this as a fact in rate cases, but it is a fact that has never been satisfactorily demonstrated.

So that if the burden of proof is upon the company to establish the allegations of the petition, and if there be a presumption that the present rate is reasonable and the burden is upon the company to show that

it is entitled to charge a maximum rate of three cents per mile, then the company has failed in its effort, for the evidence lacks much of being convincing.

This railroad, running from Quantico to the bridge over the Potomac river in this State, with traffic rights in the District of Columbia over the rails of an independent company, about thirty-six miles in length, was built mainly for interstate traffic. It would not have been constructed and could not be maintained for intrastate business alone. Its strictly intrastate passenger business is only an incident to its general business and almost a negligible consideration. The uncontradicted evidence in this case shows that only five or six per centum of its total passenger travel is intrastate. The company has been perfectly free to fix its interstate rates, except so far as it may have been controlled by competition and trade conditions. Notwithstanding this freedom with reference to its interstate business it has been doing its entire passenger business at an average of 2.47 cents per mile, and its entire passenger business in Virginia both State and interstate at 2.35 cents per mile. As the total revenue from its strictly intrastate passenger traffic does not exceed six per cent. of its total passenger traffic the enforcement of the two cent passenger rate for its strictly intrastate passenger business cannot very seriously affect these average rates per mile.

Taking a general view of the situation and taking notice of the fact that the standard rate upon the chief lines of railway in Virginia is a maximum of two and one-half cents per mile (as fixed by the orders of this Commission of March 16, 1909, and now effective on the Norfolk and Western, Chesapeake and Ohio, the Southern, the Seaboard Air Line, and the Atlantic Coast Line), we think that the Washington Southern, as a part of a great railway line between the north and the south on the Atlantic coast, should be placed in the same class with the railways which have been named. We know of no good reason, and certainly none appears from the evidence submitted in this case, why it should be permitted to charge a higher rate. We are equally satisfied that there is no sufficient reason why it should be forced to do its intrastate passenger business at a smaller rate.

Therefore, we are of opinion that its maximum intrastate passenger rate should be made to conform to the standard rate in effect in Virginia, namely, a maximum of two and one-half cents per mile per passenger. There are a great many commutation rates in effect upon the line which, according to the evidence, vary from four-tenths of a cent per mile to one cent per mile, and there are certain mileage rates in effect upon the system available for intrastate travel at the rate of two cents per mile. These commutation and mileage rates must be continued. Holding these views the Commission will enter an order similar to the orders entered March 16, 1909, in the cases above referred to.

WINGFIELD, Commissioner, concurs.

RHEA, Commissioner, dissents.

Richmond, June 23, 1910.

DISSENTING OPINION—BHEA, COMMISSIONER.

This is a petition of the Washington Southern Railway Company asking to be allowed to increase its present intrastate maximum passenger rate of two cents per mile to three cents per mile.

My associates, after hearing and considering all the evidence presented, are of opinion that the present rate of two cents per mile should be increased to two and one-half cents per mile. In this view I do not concur. Without going into an elaborate discussion of the evidence presented, I am of the opinion that the Washington Southern Railway Company should be required to maintain its present maximum passenger rate of two cents per mile.

Richmond, June 23, 1910.

ORDER OF OCTOBER 19, 1910.

The penalty of the supersedeas bond in this case is hereby fixed at five hundred (\$500.00) dollars.

CASE No. 228.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

The Bliss Silk Throwing Company.

ORDER OF FEBRUARY 2, 1910.

This corporation having complied with the requirements of the Commission, it is ordered that the rule awarded against it on the 3rd day of December, 1909, be, and is hereby dismissed on payment of costs.

CASE No. 229.

Regulations for the transportation of explosives.

ORDER OF MARCH 18, 1910.

It is hereby ordered that paragraph 1682, of the rules and regulations for the transportation of explosives be, and is, hereby amended so as to read as follows:

1682. Explosives covered by these regulations, other than small-arms ammunition, primers, percussion fuses, time or combination fuses, safety fuses, and safety squibs, must not be transported in the same car with nor stored on railway property near any of the dangerous articles covered by the regulations for the transportation of inflammable articles and acids approved by The

American Railway Association and on file with the Interstate Commerce Commission.

When practicable, certain and separate days should be assigned for receiving from shippers less than carload lots of explosives.

This order shall be effective on the twenty-second day of April, 1910.

It is further ordered that the clerk of the Commission do certify this order and regulation to the Superintendent of Public Printing, for publication according to law.

CASE No. 230.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Louisville and Nashville Railroad Company.

Classification.

ORDER OF MARCH 4, 1910.

Certain transportation companies and shippers having requested that Virginia Classification No. 1, General Rules, be amended by the addition thereto of a rule in the following words and figures, to-wit:

5 (b). When premiums, prizes or other articles for advertising purposes are shipped in the package with the commodity that they advertise, the following will govern:

An article for advertising purposes may be shipped in the package with the commodity it advertises, provided only one such complete advertising article is contained in each package; the commodity shipped to be charged at actual weight, plus weight of the containing package (subject to the established minimum carload weight when in carloads), and at the rating applicable on such commodity; the advertising article to be charged at actual weight, plus twenty (20) per cent., at the less than carload rate on such article as per established tariffs.

In no case, however, shall the advertising article be charged at less than ten (10) per cent. of the gross weight of the package in which it is contained.

and all of the transportation companies in the State, save and except the Louisville and Nashville Railroad Company, having consented thereto, it is therefore hereby ordered that the Louisville and Nashville Railroad Company be summoned to appear before the State Corporation Commission at its court room in the city of Richmond, Virginia, on Thursday, March 17, 1910, at eleven o'clock A. M., to show cause if any it can, why such additional General Rule 5 (b) to Virginia Classification No. 1 shall not be prescribed by this Commission; at which time and place the

Commission will consider and determine whether or not such rule shall be adopted, and the said Louisville and Nashville Railroad Company will be afforded a reasonable opportunity to introduce evidence and to be heard thereon, to the end that justice may be done; and that a copy of this order be forthwith served upon the Louisville and Nashville Railroad Company as a notice of the purpose of the Commission to consider such rule and to enter such rules, orders and requirements with reference thereto as may be just, and also as a writ or summons according to law.

ORDER OF MARCH 11, 1910.

At the request of the defendant company the above mentioned case, set for hearing before the Commission Thursday, March 17, 1910, is hereby postponed until Wednesday, April 6, 1910.

ORDER OF APRIL 6, 1910.

This day came the Commonwealth of Virginia by the Assistant Attorney-General, and the Louisville and Nashville Railroad Company by its representative, D. M. Goodwyn, and the defendant company having failed to file any answer or to introduce any evidence, and the Commission having maturely considered the proposed amendment of Virginia Classification No. 1, General Rules, is of opinion that an additional rule 5 (b), to Virginia Classification No. 1, should be prescribed as against the Louisville and Nashville Railroad Company.

Therefore, it is considered by the Commission that Virginia Classification No. 1 General Rules be amended by the addition thereto of a rule in the following words and figures, to-wit:

5 (b). When premiums, prizes or other articles for advertising purposes are shipped in the package with the commodity that they advertise, the following will govern:

An article for advertising purposes may be shipped in the package with the commodity it advertises, provided only one such complete advertising article is contained in each package; the commodity shipped to be charged at actual weight, plus weight of the package (subject to the established minimum carload weight when in carloads), and at the rating applicable on such commodity; the advertising article to be charged at actual weight, plus twenty (20) per cent., at the less than carload rate on such article as per established tariffs.

In no case, however, shall the advertising article be charged at less than ten (10) per cent. of the gross weight of the package in which it is contained.

Carriers may require shippers to state in print or writing the character and actual weight of advertising articles contained in each shipment.

Such rule 5 (b) having already been consented to by all of the transportation companies in the State, save and except the Louisville and

Nashville Railroad Company, is made effective on May 1, 1910, after due publication according to law.

CASE No. 231.

Norfolk and Western Railway Company, ex parte.

Petersburg low grade connecting line.

ORDER OF FEBRUARY 2, 1910.

The Norfolk and Western Railway Company has this day filed its petition for the purpose of obtaining the consent of this Commission for the construction of a low grade connecting line beginning at a point on its present main line at Mile Post 77 80-100, as measured from Norfolk, being at or near Poe in Prince George county, to a point at Mile Post 88 35-100 as measured from Norfolk on said main line, at or near Addison in Dinwiddle county, a distance of about 8 91-100 miles; and has filed with said petition a resolution of its board of directors locating said line, and the connections which will be made with its own main line, as well as with the railroads of the Atlantic Coast Line Railroad Company and the Seaboard Air Line Railway Company where said low grade connecting line crosses the railroads of the two companies last named; and has also filed with its petition map No. 8125-A, being a map and profile of the proposed Petersburg low grade connecting line;

And the Commission being satisfied, upon an inspection of said petition, together with the exhibits therewith filed, and the examination of witnesses, that the purpose and effect of the proposed construction is to enable the Norfolk and Western Railway Company to transport its traffic passing between the two points on its main line, to-wit: Poe and Addison, more efficiently and economically as the result of the lower grade and better alignment of the proposed cut-off and connecting line, this Commission doth now, in pursuance of the authority vested in it by an act of the General Assembly, approved on the 5th day of March, 1908, give its consent for the construction by the Norfolk and Western Railway Company of its Petersburg low grade connecting line, as prayed for in its petition this day filed and as set forth in the resolution of its board of directors, and as shown upon its map and profile hereinabove referred to.

CASE No. 231.

Ex Parte: Norfolk and Western Railway Company.

Upon the petition of the Norfolk and Western Railway Company for consent to purchase the railroad of the Lynchburg Belt Line and Connecting Railway company.

ORDER OF APRIL 2, 1910.

The Norfolk and Western Railway Company has this day filed its petition for the purpose of obtaining the consent of this Commission for the purchase of the railroad of the Lynchburg Belt Line and Connecting Railway Company, which railroad forms a low-grade connecting line between a point now known as Phoebe, located a short distance east of Concord (said point being at Mile Post 189.88 of the Norfolk and Western Railway, as measured from Norfolk and situated in Appomattox county and State of Virginia), and a point near Forest, in Bedford county, Va. (at Mile Post 214.48, as measured from Norfolk), a distance of 22.33 miles and has filed with said petition a contract between the Norfolk and Western Railway Company and the said Lynchburg Belt Line and Connecting Railway Company dated the 12th day of March, 1910, setting forth the terms and conditions upon which the said companies are willing to make said sale and purchase; and has also filed with its petition map No. 6358-C, being a map and profile of the railroad of the Lynchburg Belt Line and Connecting Railway Company and its connections with the Durham district line of the Norfolk and Western Railway Company at Durmid and its connection with the Southern Railway.

And the Commission being satisfied, upon an inspection of said petition, together with the exhibits therewith filed, and the examination of witnesses, that the purposes and effect of the proposed sale and purchase is to enable the Norfolk and Western Railway Company to transport its traffic passing between the two points on its main line, to-wit: Forest and Phoebe, as well as traffic destined to points on and beyond its Durham district line, more efficiently and economically as the result of the lower grade and better alignment of the railroad of the Lynchburg Belt Line and Connecting Railway Company, this Commission doth now, in pursuance of the authority vested in it by an act of the General Assembly approved on the 5th day of March, 1908, give its consent for the purchase by the Norfolk and Western Railway Company of the railroad and connections of the Lynchburg Belt Line and Connecting Railway Company, as prayed for in its petition this day filed, and as set forth in the contract between said companies dated the 12th day of March, 1910, and as shown upon its map and profile hereinabove referred to.

CASE No. 232.

Commonwealth of Virginia, at the relation of The J. P. Houck Tanning Company,

vs.

Norfolk and Western Railway Company.

Rates on bark.

ORDER OF MARCH 15, 1910.

The petition of the Commonwealth of Virginia, at the relation of The J. P. Houck Tanning Company, against the Norfolk and Western Railway Company, having been this day filed, it is hereby ordered that the defendant corporation be summoned to appear and answer the same on or before eleven o'clock A. M., Wednesday, March 30, 1910, at the court room of the State Corporation Commission in the city of Richmond, Virginia, and that a copy of this order, together with copy of said petition, be forthwith served upon the said defendant corporation as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same and to enter such rules, orders and regulations as may be just, and also as a writ or summons, according to law.

ORDER OF MARCH 30, 1910.

This day came the defendant, the Norfolk and Western Railway Company, and filed its answer to the petition.

CASE No. 234.

CITY OF RICHMOND, April 8, 1910.

RULE.

A rule is hereby awarded against

Carolina Engineering Company,

a corporation alleged to have been incorporated under the laws of the State of North Carolina, and designated as a foreign corporation, returnable at the court room of the State Corporation Commission, Capitol building, Richmond, Virginia, at eleven o'clock A. M., Wednesday, April 27, 1910, requiring it to show cause, if any it can, why it should not be fined under section 1105 of the Code of Virginia (Pollard's Code, 1904), for transacting business in this State without first obtaining the license provided for in section 1104 of the Code of Virginia (Pollard's edition, 1904).

ORDER OF APRIL 27, 1910.

This day came the defendant company by the secretary of the corporation, and made verbal answer, and the evidence having been con-

sidered, the Commission takes time to consider of its judgment and the order to be entered herein.

ORDER OF MAY 11, 1910.

It appearing that the defendant company has now complied with the requirements of section 1104 of the Code, it is ordered that the rule entered against said company on the eighth day of April, 1910, be, and is, hereby dismissed, and that the Commonwealth recover of the defendant its costs in this behalf expended.

CASE No. 285.

CITY OF RICHMOND, April 8, 1910.

RULE.

A rule is hereby awarded against

Eureka Soapstone Company,

a corporation chartered under the laws of the State of New Jersey, and designated as a foreign corporation, returnable at the court room of the State Corporation Commission, Capitol building, Richmond, Virginia, at eleven o'clock A. M., on the twenty-seventh day of April, 1910, requiring it to show cause, if any it can, why it should not be fined under section 1105 of the Code of Virginia (Pollard's Code, 1904), for transacting business in this State without first obtaining the license provided for in section 1104 of the Code of Virginia (Pollard's edition, 1904).

ORDER OF APRIL 27, 1910.

No appearance being made in answer to rule awarded against this corporation, and the evidence having been submitted, the Commission takes time to consider of its judgment and the order to be entered herein.

ORDER OF JUNE 10, 1910.

It appearing that the requirements of law have now been complied with, it is ordered that the rule awarded against this corporation on the eighth day of April, 1910, be, and is, hereby dismissed, and that the Commonwealth recover of the defendant its costs in this behalf expended.

ANNUAL REPORT OF

CASE No. 236.

CITY OF RICHMOND, April 8, 1910.

RULE.

A rule is hereby awarded against

Richmond, Urbanna and Peninsula Railway Company,

returnable at Richmond, Virginia, at eleven o'clock A. M., Wednesday, April 27, 1910, requiring it to show cause, if any it can, why it should not be fined for failure to make report as a railroad not yet engaged in business, required by the Commission for the year ending June 30, 1909.

ORDER OF APRIL 27, 1910.

It appearing that the required report has now been filed, it is ordered that the rule awarded against this corporation on the eighth day of April, 1910, be, and is, hereby dismissed, and that the Commonwealth recover of the defendant its costs in this behalf expended.

CASE No. 237.

CITY OF RICHMOND, April 8, 1910.

RULE.

A rule is hereby awarded against

The Staunton River Railroad Company.

returnable at Richmond, Virginia, at eleven o'clock A. M., Wednesday, April 27, 1910, requiring it to show cause, if any it can, why it should not be fined for failure to make report as a railroad not yet engaged in business required by the Commission for year ending June 30, 1909.

ORDER OF APRIL 27, 1910.

It appearing that the required report has now been filed, it is ordered that the rule awarded against this corporation on the eighth day of April, 1910, be, and is, hereby dismissed, and that the Commonwealth recover of the defendant its costs in this behalf expended.

CASE No. 238.

In the matter of the petition of the Norfolk and Portsmouth Belt Line Railroad Company for leave to acquire, by purchase, the railroad property and franchises of the Elizabeth River Railroad Company.

ORDER OF MAY 24, 1910.

This day came the Norfolk and Portsmouth Belt Line Railroad Company and filed its petition, praying that this Commission will authorize

it to acquire, by purchase, the railroad property and franchises of the Elizabeth River Railroad Company.

Whereupon, it appearing to the Commission that the said railroads are not competitive, such consent as prayed for is hereby granted.

CASE No. 240.

Ex Parte: Petition of bondholders committee of the William R. Trigg Company for permission to close the Richmond dock, and to relieve said dock property from any public use thereof.

CITY OF RICHMOND, July 8, 1910.

To Whom it May Concern:

Whereas, the bondholders' committee of the William R. Trigg Company have this day made application to the State Corporation Commission for permission to close a certain dock, formerly the property of the Richmond Dock Company, situated in the city of Richmond, and to relieve the said dock property of any public use therein.

It is ordered that any person having an interest in said matter do appear on or before the 26th day of July, 1910, and file their written answer to such petition.

Whereupon, on the said 26th day of July, 1910, a day will be set for the hearing of all parties in interest.

ORDER OF SEPTEMBER 10, 1910.

This day came the city of Richmond by its attorney, the Chamber of Commerce of the city of Richmond by its attorney and Stephen A. Ellerson & Company, Incorporated, and filed their several answers to the petition of Horatio G. Lloyd, E. L. Bemiss, Howard B. French, E. B. Addison, John I. Waterbury, and James Crosby Brown, the bondholders' committee of the William R. Trigg Company. Gordon Metal Company, by its attorney, asked leave to file an answer to such petition, if it shall be hereafter advised so to do, before the termination of this proceeding.

All other questions are reserved.

ORDER OF DECEMBER 6, 1910.

This day came the petitioners by their attorneys, and the respondents by their attorneys, and the respondents moved the Commission to dismiss the petition upon the ground that the Commission has no jurisdiction to hear and determine the question involved, and such motion being partly argued, is continued until to-morrow.

Upon the motion of the Chesapeake and Ohio Railway Company, by its attorney, leave is given it to intervene in this proceeding, by answer or otherwise, if it shall be so advised.

ORDER OF DECEMBER 7, 1910.

This day came the Chesapeake and Ohio Railway Company, by its attorney, and by leave of the Commission, filed its motion, demurrer and answer to the petition, of Horatio G. Lloyd, E. L. Bemiss, Howard B. French, E. B. Addison, John I. Waterbury, and James Crosby Brown, bondholders' committee of the William R. Trigg Company.

Thereupon came again the parties, by their attorneys, and the motion to dismiss the petition, upon the ground that the Commission has no jurisdiction to hear and determine the question involved, was further argued, and the Commission takes time to consider of its judgment and the order to be entered herein. It is further ordered that the evidence upon which the petitioners rely, be submitted.

All other questions are reserved.

CASE No. 242.

CITY OF RICHMOND, *August* 19, 1910.

RULE.

A rule is hereby awarded against

Graceland Farm and Land Company,

a corporation chartered under the laws of the State of New York, and designated as a foreign corporation, returnable at the court room of the State Corporation Commission, Capitol building, Richmond, Virginia, at eleven o'clock A. M. on Friday, the second day of September, 1910, requiring it to show cause, if any it can, why it should not be fined under section 1105 of the Code of Virginia (Pollard's Code, 1904), for transacting business in this State without first obtaining the certificate of authority provided for in section 1104 of the Code of Virginia (Pollard's edition, 1904).

ORDER OF SEPTEMBER 2, 1910.

This day came the defendant company by its attorney and admitted that it is a corporation organized and existing under the laws of the State of New York, and that it is engaged in business in Virginia without complying with the requirements of section 1104 of the Code of Virginia;

Therefore, It is considered by the Commission that Graceland Farm and Supply Company render unto the Commonwealth of Virginia a fine of ten (\$10.00) dollars and the costs incident to this proceeding, and unless the same shall be paid to the clerk of the Commission within sixty (60) days from this date, that execution of fieri facias issue therefor, according to law.

CASE No. 243.

RULE.

CITY OF RICHMOND, *September 12, 1910.**Commonwealth of Virginia, at the relation of the State Corporation Commission*

vs.

Slate Phone Company.

A rule is hereby awarded against Slate Phone Company, returnable at Richmond, Virginia, at 11:00 o'clock A. M., on the fourth day of October, 1910, requiring it to show cause, if any it can, why it should not be fined under section 144 of the act entitled, "An act to raise revenue for the support of the government and public free schools and to pay the interest on the public debt, and to provide a special tax for pensions as authorized by section 189 of the Constitution," approved April 16, 1903, for failure to make the report required under section 34 of the same act, as amended by the act approved March 16, 1910.

ORDER OF OCTOBER 4, 1910.

This day came Slate Phone Company, by its secretary, and it being shown that a satisfactory report for the year ending June 30, 1910, has now been filed with the Commission by Slate Phone Company, as a telephone company, for the purpose of taxation, and for other reasons, it is ordered that the rule awarded against this corporation be dismissed at the cost of the defendant.

CASE No. 244.

CITY OF RICHMOND, *September 14, 1910.*

RULE.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Grundy-Raven Telephone Company.

A rule is hereby awarded against Grundy-Raven Telephone Company, returnable at Richmond, Virginia, at eleven o'clock, A. M., on the fourth day of October, 1910, requiring it to show cause, if any it can, why it should not be fined under section 144 of the act entitled "An act to raise revenue for the support of the government and public free schools and to pay the interest on the public debt, and to provide a special tax for pensions as authorized by section 189 of the Constitution," approved April 16, 1903, for failure to make the report required under section 34 of the same act, as amended by the act approved March 16, 1910.

ORDER OF OCTOBER 24, 1910.

This day came Grundy-Raven Telephone Company, by its secretary, and it being shown that a satisfactory report for the year ending June 30, 1910, has now been filed with the Commission by Grundy-Raven Telephone Company, as a telephone company, for the purpose of taxation, and for other reasons, it is ordered that the rule awarded against this corporation be dismissed at the cost of the defendant.

CASE No. 245.

In the matter of the Bank of Princess Anne, Virginia Beach, Va.

ORDER OF AUGUST 15, 1910.

The examination of the Bank of Princess Anne, made on the 12th day of August, 1910, by C. C. Barksdale, chief examiner, having developed the fact that the banking laws of this State are not being fully observed, and that the capital stock of the said Bank of Princess Anne is impaired and is in danger of being further impaired, the State Corporation Commission, according to the authority vested in said Commission by section 1169 of the Code, does hereby give notice to the officers and directors of the said Bank of Princess Anne, and does hereby demand that the same shall be corrected; and upon the failure of the said Bank of Princess Anne so to do within thirty days from this date, the said State Corporation Commission will apply for the appointment of a receiver to take charge of the business affairs and assets of the said institution and to wind up its affairs as provided by law.

CASE No. 246.

CITY OF RICHMOND, September 14, 1910.

RULE.

Commonwealth of Virginia, at the relation of the State Corporation Commission

vs.

Stuart and Laurel Fork Telephone Company, Incorporated.

A rule is hereby awarded against Stuart and Laurel Fork Telephone Company, Incorporated, returnable at Richmond, Virginia, at eleven o'clock A. M., Tuesday, the fourth day of October, 1910, requiring it to show cause, if any it can, why it should not be fined under section 144 of the act entitled "An act to raise revenue for the support of the government and public free schools and to pay the interest on the public debt, and to provide a special tax for pensions as authorized by section 189 of the Constitution," approved April 16, 1903, for failure to make

report required under section 34 of the same act, as amended by the act approved March 16, 1910.

ORDER OF OCTOBER 4, 1910.

This day came Stuart and Laurel Fork Telephone Company, Incorporated, by its secretary, and it being shown that a satisfactory report for the year ending June 30, 1910, has now been filed with the Commission by Stuart and Laurel Fork Telephone Company, Incorporated, as a telephone company, for the purpose of taxation, and for other reasons, it is ordered that the rule awarded against this corporation be dismissed at the cost of the defendant.

CASE No. 247.

CITY OF RICHMOND, September 14, 1910.

RULE.

Commonwealth of Virginia, at the relation of the State Corporation Commission.

vs.

White Hall Telephone Company.

A rule is hereby awarded against White Hall Telephone Company, returnable at Richmond, Virginia, at eleven o'clock A. M., Tuesday, the fourth day of October, 1910, requiring it to show cause, if any it can, why it should not be fined under section 144 of the act entitled, "An act to raise revenue for the support of the government and public free schools and to pay the interest on the public debt, and to provide a special tax for pensions as authorized by section 189 of the Constitution," approved April 16, 1903, for failure to make the report required under section 34 of the same act, as amended by the act approved March 16, 1910.

ORDER OF OCTOBER 4, 1910.

It is ordered that this rule be dismissed.

CASE No. 248.

CITY OF RICHMOND, September 14, 1910.

RULE.

Commonwealth of Virginia, at the relation of the State Corporation Commission.

vs.

The Richmond and Henrico Railway Company.

A rule is hereby awarded against The Richmond and Henrico Railway Company, returnable at Richmond, Virginia, at eleven o'clock A.

M., Tuesday, the fourth day of October, 1910, requiring it to show cause, if any it can, why it should not be fined under Section 27 of the act entitled, "An act to raise revenue for the support of the government and public free schools and to pay the interest on the public debt, and to provide a special tax for pensions as authorized by section 189 of the Constitution," approved April 16, 1903, for failure to make the report required under said section.

ORDER OF OCTOBER 4, 1910.

This day came The Richmond and Henrico Railway Company, and it being shown that a satisfactory report for the year ending June 30, 1910, has now been filed with the Commission by The Richmond and Henrico Railway Company for the purpose of taxation, and for other reasons, it is ordered that the rule awarded against this corporation be dismissed at the cost of the defendant.

CASE No. 249.

CITY OF RICHMOND, *September 14, 1910.*

RULE.

Commonwealth of Virginia, at the relation of the State Corporation Commission,

vs.

Ocean Navigation Company, Incorporated.

A rule is hereby awarded against Ocean Navigation Company, Incorporated, returnable at Richmond, Virginia, at eleven o'clock A. M., Tuesday, the fourth day of October, 1910, to show cause, if any it can, why it should not be fined under Section 29 of the act entitled "An act to raise revenue for the support of the government and public free schools, and to provide a special tax for pensions as authorized by section 189 of the Constitution," approved April 16, 1903, for failure to make the report required under that section.

ORDER OF OCTOBER 4, 1910.

This day came the Ocean Navigation Company, Incorporated, by its secretary, and it being shown that the steamer and other property of this corporation had been disposed of during the year 1909, and that during the period July 1, 1909, to June 30, 1910, had not been in operation and therefore had no property or earnings to report for the year ending June 30, 1910, it is ordered that the rule awarded against this corporation be dismissed at the cost of the defendant.

CASE No. 250.

Commonwealth of Virginia, at the relation of The Virginia State Farmers' Institute, Incorporated, and the Fluvanna Farmers' Association,

vs.

The Chesapeake and Ohio Railway Company.

Rates Virginia Air Line Division.

ORDER OF SEPTEMBER 15, 1910.

The petition of the Commonwealth of Virginia, at the relation of The Virginia State Farmers' Institute, Incorporated, and the Fluvanna Farmers' Association, against The Chesapeake and Ohio Railway Company, having been this day filed, it is hereby ordered that the defendant company be summoned to appear and answer the same on or before 11 o'clock A. M., Wednesday, October 5, 1910, at the court room of the State Corporation Commission in the City of Richmond, Virginia, and that a copy of this order, together with copy of said petition, be forthwith served upon the said defendant company as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same and to enter such rules, orders and regulations as may be just, and also as a writ or summons, according to law.

ORDER OF OCTOBER 5, 1910.

This day came the Chesapeake and Ohio Railway Company, by its attorney, and filed its answer to the petition.

CASE No. 251.

Commonwealth of Virginia, at the relation of the Virginia Travelers Association, a corporation, Frank Ferrone and J. W. Alvis, partners trading as the Peoples Baggage Transfer Company, and George W. Hancock,

vs.

*Norfolk and Western Railway Company, and
Long's Baggage Transfer Company, Incorporated.*

ORDER OF SEPTEMBER 15, 1910.

The petition of the Commonwealth of Virginia, at the relation of the Virginia Travelers Association, a corporation, Frank Ferrone and J. W. Alvis, partners trading as the Peoples Baggage Transfer Company, and George W. Hancock, against the Norfolk and Western Railway Company and Long's Baggage Transfer Company, Incorporated, having been this day filed, it is hereby ordered that the defendant companies be summoned to appear and answer the same on or before eleven o'clock A. M., Wednesday, September 28, 1910, at the court room of the State Corporation Commission in the City of Richmond, Virginia, and that

a copy of this order, together with a copy of said petition, be forthwith served upon the said defendant companies as a notice of the allegations and complaints contained therein, and of the purpose of the Commission to consider the same and to enter such rules, orders and regulations as may be just, and also as a writ or summons, according to law.

ORDER OF SEPTEMBER 28, 1910.

This day came each of the defendant companies, by their attorneys, and filed their separate demurrers to the petition, in which demurrers the petitioners joined, and the said defendants also each filed their separate pleas to the jurisdiction of this Commission to hear and determine this case, to which pleas the petitioners replied generally.

Thereupon, upon an agreed verbal statement of the facts, the case was argued and submitted. By consent of the parties, by their attorneys, it was agreed that a written statement of the facts shall be filed, as part of this record, within ten days from this date.

The Commission takes time to consider of its judgment and the orders to be entered herein.

All other questions are reserved.

ORDER OF OCTOBER 25, 1910.

This day came the Norfolk and Western Railway Company and filed its separate answer to the petition.

ORDER OF OCTOBER 28, 1910.

This day came the Long's Baggage Transfer Company, Incorporated, and filed its separate answer to the petition.

ORDER OF NOVEMBER 11, 1910.

The Commission having considered the agreed statements of facts, verbal and written, is of opinion, for the reasons stated in writing and filed with the record as a part thereof, and doth decide as follows:

1. That the existing contract, referred to in the evidence, whereby the Norfolk and Western Railway Company has granted to Long's Baggage Transfer Company, Incorporated, the exclusive privilege of soliciting baggage on the premises of the railway company at Lynchburg, is a legal and valid contract; and that so long as the public is provided thereunder with good service at reasonable rates, it will not be disapproved by this Commission.

2. That the refusal of the Norfolk and Western Railway Company to permit travelers departing from Lynchburg to identify and claim their baggage by means of claim checks issued by the Peoples Baggage Transfer Company, is unreasonable and imposes unnecessary annoyance and inconvenience upon the traveling public. Therefore, such practice is disapproved, and it is ordered that the Norfolk and Western Railway Company allow travelers to identify and claim their baggage left at its sta-

tion in the city of Lynchburg by the Peoples Baggage Transfer Company, by means of claim checks issued by such company, under such reasonable rules and regulations as may be adopted by the Norfolk and Western Railway Company, subject to the approval of this Commission, so that such baggage may be promptly checked and forwarded.

OPINION—PRENTIS, CHAIRMAN.

The pertinent facts, which we consider necessary for a comprehension of the issues here involved, are:

That the Norfolk and Western Railway Company (hereinafter called the railway company), has entered into a contract with Long's Baggage Transfer Company, Incorporated (hereinafter called the Long Company), granting to it the exclusive privilege of soliciting baggage on the premises of the railway company at Lynchburg. By virtue of this agreement the Long Company has an advantage over the competing baggage transfer company in Lynchburg, because it has so much the best opportunity to secure patrons from incoming travelers. That the said Long Company, on receiving baggage in Lynchburg from outgoing travelers, issues its own claim checks to such persons as employ it to transfer such baggage to the station. These claim checks are similar to those in general use and consist of two cards, each bearing the same number and provided with appropriately marked spaces for writing the name and address of the owner of the baggage transported, the description thereof, the charges thereon and the name of the driver handling it; the custom is to fasten one of such cards to the baggage to be transported, and the other, containing the corresponding number, is given to the owner of the baggage for use in identifying, claiming and checking it to its destination after its arrival at the station. The baggage so transferred to the station is accepted by the railway company from the Long Company and the traveler is permitted to identify and claim it by the presentation of his claim check bearing the corresponding number of the claim check attached to the baggage.

The Peoples Transfer Company, a co-partnership (hereinafter called the Peoples Company), is also engaged in the baggage transfer business in the city of Lynchburg, and is competing with the Long Company for such business. It issues claim checks to its customers similar to those issued by the Long Company. On August 22, 1910, and since, the railway company has refused to recognize the claim checks issued by the Peoples Company, or to handle the baggage delivered to it by the Peoples Company by reference merely to such claim checks, and has, ever since that date, persisted in such refusal. Instead thereof, when baggage is brought to the station by the Peoples Company, the railway company issues therefor its own claim checks and refuses to allow the traveler to identify and claim his baggage by means of the claim checks issued by the Peoples Company. That the Peoples Company has requested the said railway company to recognize its claim checks in the same way that it recognizes those of the Long Company, and has offered to execute a proper bond conditioned to save the railway company and the public harmless from any damage or loss which might be sustained on account of such trans-

actions of the Peoples Company, or on account of the acceptance of its claim checks, and has also offered to conform to any rules and regulations the said railway company may see fit to promulgate with reference to the form, color, material and general description of said claim checks. Notwithstanding this offer, the railway company still refuses to recognize such claim checks as a means of identifying and claiming the baggage of customers of the Peoples Company.

The jurisdiction of the Commission to deal with the questions raised, is conferred in general terms by section 156 of the Constitution, and specific authority to change the rules and regulations of the railroad companies with reference to checking baggage may be found in section 54 of chapter 4 of the Act Concerning Public Service Corporations, being clause 54 of section 1294d, Pollard's Code, in these words:

"Every railroad company shall furnish sufficient accommodation for the transportation of all such passengers and property as shall, within a reasonable time previous to the departure of its trains offer, or be offered, for transportation, at places established for receiving and discharging passengers and freight, and shall, when requested, subject to reasonable rules and regulations, as the company may establish, which rules and regulations may be changed from time to time by the State Corporation Commission, check every parcel of baggage taken for transportation, if such parcel is in reasonably good condition, and if there is a handle, loop, or fixture, so that the same can be attached, and shall give to the person delivering such baggage a check for the same."

It appears to be well settled by the English cases, which are referred to and followed by the Supreme Court of Appeals of Virginia in the case of *Norfolk and Western Railway Company v. Old Dominion Baggage Company*, 99 Virginia, 111, that railway companies are free to make contracts similar to that made by the railway company with the Long Company above referred to, by which a baggage transfer company may be granted the exclusive right of access to the premises and incoming trains of a railway company for the purpose of soliciting business from incoming travelers, and that, so long as the service is properly performed at reasonable rates, such contracts are unobjectionable. Indeed, they are regarded as serving the interest of the public, in that the railway company can thus relieve travelers from the annoyance growing out of the solicitations of persistent agents of competing transfer companies, some of whom may be irresponsible and unreliable. It is claimed that by such exclusive contracts the railway company can best assure to its passengers prompt service by responsible and reliable transfer companies at reasonable rates. The Supreme Court of the United States has affirmed the same doctrine as to a similar contract for an exclusive cab service for incoming passengers at the Chicago union station in *Donovan v. Pennsylvania Company*, 199 U. S. 279 (50 L. Ed. 193). See also *Kates v. Atlantic Baggage and Cab Company, et als* (Georgia), 34 S. E. Rep. 372. These decisions, which could be multiplied, settle one of the questions

raised in this case, in favor of the validity of the contract between the railway company and the Long Company. So long as the traveling public is provided with good service at reasonable rates, such contracts will have the approval of this Commission.

This case, however, presents another question which is different from any decided in the cases cited. In the Georgia case above referred to, it is plainly stated that as to baggage of outgoing travelers delivered at the station, the claim checks of the company with which the railway company had no contract were recognized by the baggage master. The oral evidence in this case shows that this is in accordance with the custom in Richmond, and, it is believed, corresponds with the universal custom, save at Lynchburg, since August 22, 1910. In its practical operation the refusal of the railway company to allow the customers of the Peoples Company to identify their baggage at the Lynchburg station by means of the claim checks of that transfer company, tends to give a monopoly of the baggage transfer business in the city of Lynchburg, for departing travelers, to the Long Company. While the contract giving the Long Company the exclusive privilege of soliciting baggage on the premises of the company at the Lynchburg station, may be in the interest of the public, this cannot be said of the refusal of the company to allow outgoing passengers who prefer to employ the Peoples Company, to identify their baggage by means of the claim checks of that company. That regulation is plainly against the public interest, in that its tendency is to force the public in Lynchburg to employ the Long Company, the possession of whose claim checks is accepted by the railway company, as sufficient means of identification of baggage at that station. The effect of refusal to accept from travelers the claim checks of the Peoples Company as a sufficient identification of baggage left at the station by that company, is that the driver of the wagon who delivers the baggage must get from the baggage agent a claim check of the railway company, and must then look up the traveler and identify him, and when identified, must deliver the railway company's claim check, by which alone the traveler can identify and claim his baggage. If the driver should fail to find the traveler, his trunk cannot be identified and checked, and the traveler is delayed in his journey while waiting for such railway claim check, or else he must leave his baggage behind. It may also happen that the driver may make a mistake and deliver the railway claim check to the wrong person, by means of which the baggage may be lost to its owner.

The traveling public thus has a vital interest in the matter, and should not be put to inconvenience and danger of loss by reason of such refusal of the company to conduct its business at the Lynchburg station in the customary manner, which has been found convenient elsewhere.

The rules of the railway company must be reasonable. We are of opinion that the rule under discussion, that is the rule refusing to permit outgoing passengers to identify and claim their baggage by means of claim checks issued by the Peoples Company, is unreasonable and imposes unnecessary annoyance and inconvenience upon the traveling public. An order will therefore be entered, requiring the railway company to allow

travelers to claim, identify and check their baggage left at its station in the city of Lynchburg by the Peoples Company, under such reasonable rules and regulations as may be adopted by the company, subject to the approval of this Commission, so that such baggage may be promptly checked and forwarded.

Commissioners RHEA and WINGFIELD, concur.

Richmond, November 11, 1910.

CASE No. 253.

In the matter of Peoples Southern Cent Savings Bank, Incorporated,
Basic City, Va.

ORDER OF AUGUST 3, 1910.

The examination of the Peoples Southern Cent Savings Bank, Incorporated, made on the 2d day of August, 1910, by Chas. S. Hunter, assistant examiner, having developed the fact that the banking laws of this State are not being fully observed, and that certain irregularities are being practiced, and that the capital stock of the said Peoples Southern Cent Savings Bank, Incorporated, is impaired and in danger of being further impaired, the State Corporation Commission, according to the authority vested in said Commission by section 1169 of the Code, does hereby give notice to the officers and directors of the said Peoples Southern Cent Savings Bank, Incorporated, and does hereby demand that the same shall be corrected; and upon the failure of the said Peoples Southern Cent Savings Bank, Incorporated, so to do within ten days from this date, the said State Corporation Commission will apply for the appointment of a receiver to take charge of the business affairs and assets of the said institution and to wind up its affairs as provided by law.

ORDER OF AUGUST 24, 1910.

An examination having been made of the Peoples Southern Cent Savings Bank, Incorporated, doing business in Basic City, by Assistant Examiner Chas. S. Hunter, on the 2d day of August, 1910, in accordance with section 1169 of the Code, and report having been made to the State Corporation Commission, it is now stated of record by the Commission that in its judgment, it is necessary, for the protection of the public and of the depositors and creditors of the Peoples Southern Cent Savings Bank, Incorporated, that it should cease doing business, and that a receiver should be appointed by a court of competent jurisdiction to take charge of its business, affairs and assets, and wind up the same.

And it is ordered that a certified copy of this order be transmitted to the Commonwealth's attorney for the county of Augusta, in order that appropriate action may be taken by him in the name of the Commonwealth of Virginia, upon the application of, or at the relation of the State Corporation Commission.

CASE No. 255.

CITY OF RICHMOND, *September 29, 1910.**The Galilean Fishermen's Bank, Hampton, Virginia.*

The Commission having ascertained from the examination of The Galilean Fishermen's Bank, Hampton, Virginia, made by C. C. Barksdale, chief examiner of banks, on September 22d and September 23, 1910. In the matter of prescribing a certain addition to item No. 100 on page bank, and that its capital has been impaired, therefore the officers and directors of The Galilean Fishermen's Bank, Hampton, Virginia, are hereby notified of the facts so ascertained. It is further ordered that such irregularities be promptly corrected, and upon failure to do so within twenty (20) days from this date the Commission will apply for the appointment of a receiver to take charge of the business affairs and assets of the said bank and to wind up its affairs, in accordance with the statute in such case made and provided.

CASE No. 256.

CITY OF RICHMOND, *October 4, 1910.*

Ex Parte.—Petition of the Valley Turnpike Company, under the act approved March 16, 1910, for permission to erect additional toll gates on five sections of its road.

This day came the Valley Turnpike Company, by its attorney, and filed its petition to erect additional toll gates on five sections of its road, that is to say, south of the town of Strasburg, Virginia, south of the town of Edinburg, Virginia, south of the town of Woodstock, Virginia, north of the town of Newmarket, Virginia, and north of the town of Harrisonburg, Virginia, by authority of an act entitled "An act to amend and re-enact section 10 of an act concerning corporations, approved January 18, 1904, as amended by an act entitled an act to amend and re-enact section 10 of an act entitled an act concerning public service corporations, approved January 18, 1904, and providing for the continuance of annual tolls on turnpikes," approved March 16, 1910, and the proceeding is docketed and continued generally.

CASE No. 257.

CITY OF RICHMOND, October 4, 1910.

RULE.

Commonwealth of Virginia, at the relation of the State Corporation Commission,

vs.

White Hall Telephone Company.

A rule is hereby awarded against White Hall Telephone Company, returnable at Richmond, Virginia, at eleven A. M., Tuesday, the fifteenth day of November, 1910, requiring it to show cause, if any it can, why it should not be fined under section 144 of the act entitled "An act to raise revenue for the support of the government and public free schools and to pay the interest on the public debt, and to provide a special tax for pensions as authorized by section 189 of the Constitution," approved April 16, 1903, for failure to make the report required under section 34 of the same act, as amended by the act approved March 16, 1910.

ORDER OF NOVEMBER 25, 1910.

It is ordered that this rule be dismissed.

CASE No. 258.

Commonwealth of Virginia, at the relation of the State Corporation Commission,

vs.

The Several Transportation Companies and All Persons Interested.

In the matter of prescribing a certain addition to item No. 100 on page 45 of Virginia Classification No. 1, relating to stoves and ranges, N. O. S.

ORDER OF NOVEMBER 23, 1910.

Upon the motion of the Southern Railway Company, the Norfolk and Western Railway Company and the Atlantic Coast Line Railroad Company, by their several attorneys, it is hereby ordered that, pursuant to clause (b) of section 156 of the Constitution of Virginia, the following notice be published once a week for four successive weeks in one of the newspapers of general circulation in the city of Richmond, Virginia:

To the several transportation companies and all other persons interested:

TAKE NOTICE.

That on Wednesday, the 18th day of January, 1911, at 11 o'clock A. M., the State Corporation Commission will, by authority of law, at its courtroom in the city of Richmond, proceed to consider and dispose of and determine upon the propriety of making the following addition to Virginia Classification No. 1, viz.: By adding to item No. 100 on page 45 of Virginia Classification No. 1, effective October 15, 1907, a note in the following words:

" L. C. L. shipments of stoves and ranges, cast iron or with cast iron bases and tops, will not be accepted, unless boxed or crated."

So that, if made, the item will read as follows:

"Stoves and Ranges, N. O. S. (see Note), Cast Iron (including Sheet Steel or Sheet Iron Ranges), or with cast iron bases and tops, Stove Plates, Stove Furniture (Cast or Sheet Iron or Steel), and Stove Hollowware (not Enameled, Agate, or Granite Ware, and not including Stove Pipe and Stove Pipe Elbows), loose or packed, shipped with Stoves, L. C. L. 3d class.

Note.—L. C. L. shipments of stoves and ranges, cast iron or with cast iron bases and tops, will not be accepted, unless boxed or crated."

At that time the Commission will consider such proposed addition, as well as such other and further additions, amendments and changes therein as may be pertinent and proper, and will at that time and place, hear any objections which may be urged by any person interested, against the proposed order, rule, regulation or requirement.

CASE No. 259.

CITY OF RICHMOND, October 25, 1910.

The Savings Bank of the Grand Fountain of the United Order of True Reformers.

The Commission having ascertained from the report of examination of the condition of The Savings Bank of the Grand Fountain of the United Order of True Reformers, Richmond, Virginia, made by C. C. Barksdale, chief examiner of banks, commenced on the 18th day of October, 1910, and closed on the 21st day of October, 1910, that the banking laws of this State are not being fully observed by said bank, and that its capital has been impaired, therefore the officers and directors of the said bank are hereby notified of the facts so ascertained. It is therefore further ordered that such irregularities be promptly corrected, and upon the failure of such officers and directors so to do within ten (10) days from

this date, they are hereby notified that the Commission will apply for the appointment of a receiver to take charge of the business affairs and assets of the said institution, and to wind up its affairs, in accordance with the statute in such case made and provided.

CASE No. 261.

Commonwealth of Virginia, at the relation of the State Corporation Commission,

vs.

Steam Railroad Companies.

Supplemental petition of Richmond, Fredericksburg and Potomac Railroad Company for re-hearing.

ORDER OF NOVEMBER 25, 1910.

This day came again the Richmond, Fredericksburg and Potomac Railroad Company by its attorney, and on motion of said company, by its attorney, leave is given it to file its supplemental petition herein, asking for a re-hearing, and correction, of the orders heretofore entered in these proceedings against it; and thereupon the said supplemental petition was accordingly filed.

CASE No. 262.

CITY OF RICHMOND, December 8, 1910.

The Virginia Safe Deposit and Trust Corporation, Alexandria, Virginia.

The Commission having ascertained from the report of the examination of the condition of the Virginia Safe Deposit and Trust Corporation, Alexandria, Virginia, made by C. C. Barksdale, chief examiner of banks, concluded on the 6th day of December, 1910, and this day filed, that the banking laws of this State are not being fully observed by said bank, and that its capital has been impaired, therefore the officers and directors of the said bank are hereby notified of the facts so ascertained. It is therefore ordered that such irregularities be promptly corrected, and upon the failure of such officers and directors so to do within twenty (20) days from this date they are hereby notified that the Commission will apply for the appointment of a receiver to take charge of the business affairs and assets of the said institution, and to wind up its affairs, in accordance with the statute in such case made and provided.

MISCELLANEOUS ORDERS.

Appointment of James A. Stone, assistant mineral land assessor.

ORDER OF MARCH 16, 1910.

By authority of an act entitled "An act to amend and re-enact section 437a of chapter 23 of the Code of Virginia, relating to assessments of lands, lots and interests therein, and improvements thereon, as the same has been heretofore amended by chapter 319, Acts of 1906," approved February 19, 1910, it is hereby ordered that James A. Stone be, and he is hereby, employed and appointed for the purposes of the said act, to aid the assessors and commissioners of the revenue in this State in the assessment of mineral lands, to make such reports and to perform all such other duties as are required by the said act.

During such employment, effective this date, the said James A. Stone shall receive for his services a salary at the rate of two hundred and fifty (\$250.00) dollars per month, payable monthly out of the contingent fund of the Commission, and in addition thereto, he shall be paid his actual expenses incurred in the performance of his duties, including such amounts as may be necessary for clerical assistance, to be paid out of the contingent fund of the Commission, upon accounts duly sworn to by the said James A. Stone and approved by the Commission.

Thereupon the said James A. Stone took and subscribed the oaths as prescribed by law.

Appointment of Charles S. Hunter, assistant examiner of banks.

ORDER OF JUNE 15, 1910.

By authority of the statute in such case made and provided, the Commission this day appoints Charles S. Hunter assistant examiner of banks, to hold his office during the pleasure of the Commission. Thereupon the said Charles S. Hunter took and subscribed the oaths required by the Constitution and laws of this State, and executed a proper bond in the penalty of five thousand (\$5,000.00) dollars, together with the United States Fidelity and Guaranty Company as surety, approved by the Commission, conditioned for the faithful performance of his duties as such assistant examiner of banks.

Such oaths and bonds are filed in the office of the Commission, and are ordered to be here recorded.

ORDER OF JUNE 15, 1910.

The salary of the assistant examiner of banks is hereby fixed at two thousand (\$2,000.00) dollars per annum, payable monthly out of the banking fund provided by law for that purpose, upon the order of the Commission, attested by the clerk, from and after July 1, 1910.

Appointment of Charles C. Barksdale, chief examiner of banks.**ORDER OF JUNE 21, 1910.**

By authority of the statute in such case made and provided, the Commission this day appoints Charles C. Barksdale chief examiner of banks, to hold his office during the pleasure of the Commission. Thereupon the said Charles C. Barksdale took and subscribed the oaths required by the Constitution and laws of this State, and executed a proper bond in the penalty of five thousand (\$5,000.00) dollars, together with the United States Fidelity and Guaranty Company as surety, approved by the Commission, conditioned for the faithful performance of his duties as such chief examiner of banks.

Such oaths and bonds are filed in the office of the Commission, and are ordered to be here recorded.

ORDER OF JUNE 21, 1910.

The salary of the chief examiner of banks is hereby fixed at three thousand (3,000.00) dollars per annum, payable monthly out of the banking fund provided by law for that purpose, upon the order of the Commission, attested by the clerk, from and after July 1, 1910.

Appointment of Bertram Chesterman, division clerk of the banking division.**ORDER OF JUNE 21, 1910.**

By authority of the statute in such case made and provided, the commission this day appoints Bertram Chesterman, clerk (banking division), to hold his office during the pleasure of the Commission. Thereupon the said Bertram Chesterman took and subscribed the oaths required by the Constitution and laws of this State.

Such oaths are filed in the office of the Commission, and are ordered to be here recorded.

ORDER OF JUNE 21, 1910.

The salary of the clerk (banking division) is hereby fixed at fifteen hundred (\$1,500.00) dollars per annum, payable semi-monthly out of the banking fund provided by law for that purpose, upon the order of the Commission, attested by the clerk, from and after July 1, 1910.

ORDER OF NOVEMBER 1, 1910.

The salary of the division clerk, banking division, is hereby fixed at eighteen hundred (\$1,800.00) dollars per annum, payable semi-monthly out of the banking fund provided by law for that purpose, upon the order of the Commission, attested by the clerk, from and after November 1, 1910.

Appointment of R. Logan Harris, assistant examiner of banks.

ORDER OF NOVEMBER 1, 1910.

By authority of the statute in such case made and provided, the Commission this day appoints R. Logan Harris, assistant examiner of banks, to hold his office during the pleasure of the Commission; the said appointment to become effective on the 15th day of November, 1910.

ORDER OF NOVEMBER 4, 1910.

This day came R. L. Harris who, by an order of the Commission entered on the first day of November, 1910, was appointed to the position of assistant examiner of banks, and took and subscribed the oaths required by the Constitution and laws of this Commonwealth, and executed a proper bond in the penalty of five thousand (\$5,000.00) dollars, together with the United States Fidelity and Guaranty Company as surety, approved by the Commission, conditioned for the faithful performance of his duties as such assistant examiner of banks.

Such oaths and bonds are filed in the office of the Commission, and are ordered to be here recorded.

ORDER OF NOVEMBER 14, 1910.

The salary of R. Logan Harris, assistant examiner of banks, is hereby fixed at two thousand (\$2,000.00) dollars per annum, payable semi-monthly out of the banking fund provided by law for that purpose, upon the order of the Commission, attested by the clerk, from and after November 15, 1910.

Extending the limit in which operating reports of steam and electric railways must be filed for year ending June 30, 1910.

ORDER OF SEPTEMBER 28, 1910.

It is ordered that the order of the Commission entered April 27, 1908, in the matter of annual operating reports to be made by steam and electric railway companies, be amended so that for the year 1910 the said reports shall be filed in the office of the State Corporation Commission not later than October 31, 1910, instead of September 30, as specified in the original order.

Extension of time in which to commence the construction of Richmond, Urbanna and Peninsular Railway.

ORDER OF OCTOBER 27, 1910.

This day came Richmond, Urbanna and Peninsular Railway Company and, by authority of section 6, chapter 2 of the Act Concerning Corporations, which became a law on the 21st day of May, 1903, made applica-

should be scaled to the aggregate market value thereof, it would afford some evidence of the present commercial value of the property, though such aggregate would greatly vary with the violent fluctuations of the stock market. Even, however, after being thus scaled, a still further reduction of the amount thus ascertained, in assessing for taxation under the Constitution and laws of Virginia, should be made, by excepting the value of the franchise. The fact that the Constitution requires the franchise to be excepted, appears to be persistently overlooked. If from the fair market value of the stocks and bonds we can find a sum which fairly represents the value of the franchise, and deduct it from such market value, we believe that the remainder will fairly represent the value of the roadways, tracks and other visible property, which it is the duty of the Commission to assess for taxation. Now the value of the franchise is certainly a part of the commercial value of a railroad and was included in the total commercial value in 1904 of \$211,315,000, above noted, so that the assessments made by the Commission of the visible property of the roads, exclusive of the franchise, must be less than such commercial value, by the express mandate of the Constitution.

The franchise, however, as is well known, is subject to a State tax, and is reached by the imposition of a tax of one per cent. of the gross transportation receipts in Virginia. This tax for the current year amounts to \$530,287.80. How to ascertain the amount which should be excluded on account of this franchise value, is certainly difficult. No rule that is entirely satisfactory has ever been formulated. Two rules have been suggested as the proper method of determining the value of the franchise. One, the capitalizing the amount realized from it at the State rate of taxation, 35 cents on the hundred dollars; the other, capitalizing it at the average rate, State and local. Without committing ourselves to either of these rules, it appears that if the franchise tax, which for the current year is \$530,287.80, should be capitalized so as to represent property taxed at the rate of 35 cents per hundred dollars, it would amount to \$151,510,800, and if this sum be added to the aggregate assessment of visible property of the railroads in Virginia for the current year, namely, \$104,942,474, it would show as the total value of the property of such corporations in Virginia the sum of \$256,453,274, which is \$45,138,274 in excess of the commercial value of the roads in Virginia, as ascertained in 1904 through the Department of Commerce and Labor of the United States, above referred to. The average value of the four longest roads in Virginia thus ascertained, would be \$67,937 per mile. The average of all railroads in Virginia, including the cheapest and shortest lines, thus ascertained, would be \$57,947 per mile.

The subject is an interesting one and those who desire to inform themselves further about it, are referred to the response of the State Corporation Commission to a joint resolution of the General Assembly of Virginia, transmitted February 14, 1906, and found on page 44 of part I of the 1906 report of the Commission, and also to the opinion of the Commission pronounced on the 23d day of October, 1907, in

the matter of the motion of the Attorney General of Virginia to increase railway taxation for 1907 upon certain roads, above referred to. Report 1907, page 135.

It may be seen from the advance sheets of the 22d Annual Report of the Interstate Commerce Commission, at page 83, that the average total tax per mile upon all railways in the United States for 1909, was \$401. In Virginia it was \$369 per mile, which is the same imposed in Kentucky, materially greater than in any other Southern State except Maryland, West Virginia and Oklahoma. It is also greater than was imposed in Colorado, Idaho, Iowa, Kansas, Maine, Missouri, Montana, Nebraska, Nevada, North Dakota, South Dakota, Vermont, Wyoming and Arizona. This rate of \$369 per mile last year in Virginia is the average rate covering all lines, and it must not be forgotten that there are many small, cheap lines in this State. The larger lines pay a much greater amount per mile. For instance, from the last reports available it appears that the Atlantic Coast Line paid \$434, the Chesapeake and Ohio \$598, Norfolk and Western \$517, Seaboard Air Line \$441, and the Southern \$291 per mile. It is to be noted in this connection, that of the 918 miles of the Southern Railway in this State, 682 miles is made up of lines which are far below the standard of its main line as to construction, equipment, volume of traffic and value.

It is believed that railway taxation in Virginia is greater per mile than in any State in the country having the same density of population, with railroads of similar construction and having no larger volume of traffic, and that the impression that the railroads in this State are not bearing their just proportion of the public burdens, is clearly erroneous, and that a fair and intelligent investigation of the facts will convince any impartial mind of this fact. There should, of course, be the fullest and freest discussion of a question of such vital importance to the people of this State as the question of railway taxation, but there can be no such fair discussion without a fair consideration of the facts here stated and a recognition of their significance.

CHARTERS REVOKED AND ANNULLED

By Operation of the Constitution and Laws of the Commonwealth of Virginia for Failure to Pay the Registration Fee for the Two Successive Years, 1908 and 1909.

ORDER OF OCTOBER 19, 1910.

The following corporations having failed for two successive years to pay the annual registration fees due by such several corporations, after having been duly assessed therefor for the years 1908 and 1909, and such failure having continued for ninety days after the expiration of such two years, by operation of the Constitution and laws of the Commonwealth of Virginia, the charters of such domestic corporations and the certificates of authority to do business in Virginia of such foreign corporations are revoked and annulled, and the fact of such revocation and annulment is by the State Corporation Commission hereby ordered to be published once a week for four successive weeks in a daily newspaper published in the city of Richmond, Virginia.

DOMESTIC CORPORATIONS.

NAME.	LOCATION.	AUTHORITY ISSUED.
Aaron-Garst Company, Incorporated.....	Roanoke, Va.....	Jan. 31, 1907.
Adela Yacht Company, Incorporated.....	Norfolk, Va.....	May 22, 1907.
Agelasto (A. M.) & Son, Incorporated.....	Norfolk, Va.....	Oct. 2, 1907.
Air Dome Theatre Company, Incorporated..	Norfolk, Va.....	Feb. 20, 1907.
Ajax Coal and Coke Company, Incorporated.	Tacoma, Va.....	Dec. 31, 1906.
Alaska Klondike Gold Mining Exhibit Corporation (The)	Norfolk, Va.....	Feb. 1, 1907
Albemarle Lumber Company, Incorporated..	Charlottesville, Va.	April 12, 1907.
Allen Bros. Tobacco Company.....	Lynchburg, Va.....	Oct. 11, 1897.
Allisonia Lumber Company, Incorporated...	Allisonia, Va.....	March 6, 1907.
Allisonia Mercantile Company, Incorporated.	Allisonia, Va.....	March 6, 1907.
American Fraternity, Incorporated (The)...	Alexandria, Va....	June 10, 1905.
American Freight Revising Bureau, Incorporated (The)	Richmond, Va....	November 8, 1906.
American International University (The)...	Alexandria, Va...	Sept. 30, 1907.
American Life and Indemnity Association, Incorporated	Emporia, Va.....	Jan. 17, 1907.
American Loading and Unloading Machine Company, Incorporated (The).....	Alexandria, Va....	Nov. 7, 1905.
American Locomotive Appliance Company (The)	Alexandria, Va....	May 20, 1899.
American Manufacturing Corporation.....	Norfolk, Va.....	March 23, 1907.
American Oyster Industry, Incorporated...	Norfolk, Va.....	March 5, 1907.
American Realty Corporation.....	Richmond, Va....	April 26, 1906.
American Safe Company, Incorporated.....	Winchester, Va...	Feb. 21, 1907
American Soldiers Encampment, Incorporated	Richmond, Va....	Feb. 25, 1907.
American Telautograph Company.....	Richmond, Va....	Feb. 6, 1896.
American Wilton Furnace Corporation (The)	Newport News, Va.	May 29, 1906.
Annacostia Brick Company (The).....	Alexandria, Va....	May 24, 1901.
Anacostia Ice and Cold Storage Company, Incorporated	Rosslyn, Va.....	Dec. 7, 1906.
Anderson (R. M.) Mercantile Co., Incorporated (The)	Andersonville, Va.	August 12, 1903.
Annex Corporation	Norfolk, Va.....	March 13, 1907.

Anti-Fraud Ink Company, Incorporated.....	Alexandria, Va.....	July 26, 1907.
Appalachia Mining Company of Virginia, Incorporated (The).....	Culpeper, Va.....	May 3, 1907.
Appomattox and Charlotte Railway Company (The).....	Charlotte C. H., Va.....	May 5, 1905.
Arcade Social Club (The).....	Norfolk, Va.....	October 4, 1894.
Ariel Apartment and Realty Corporation.....	Norfolk, Va.....	May 2, 1907.
Arlington Lumber Company, Incorporated.....	Rosslyn, Va.....	August 27, 1907.
Atlantic Club of Norfolk, Va. (The).....	Norfolk, Va.....	May 28, 1895.
Atlantic Engineering and Construction Corporation.....	Norfolk, Va.....	August 16, 1906.
Atlantic Engraving Company, Incorporated.....	Norfolk, Va.....	Nov. 13, 1906.
Atlantic Social Club (The).....	Newport News, Va.....	January 26, 1900.
Auto Sales and Garage Company, Inc.....	Alexandria, Va.....	August 13, 1907.
Automatic Amusement and Vending Company, Incorporated.....	Norfolk, Va.....	April 18, 1907.
Ayers (J. B.) Insurance Agency, Inc.....	Big Stone Gap, Va.....	Sept. 12, 1907.
Baby Incubator Corporation.....	Norfolk, Va.....	June 22, 1906.
Baker Company, Incorporated (The).....	Shell, Va.....	April 1, 1907.
Banister Dan Mills Company.....	Houston, Va.....	January 4, 1898.
Bank of Chilhowie.....	Chilhowie, Va.....	Feb. 9, 1903.
Bank of Claremont, Incorporated.....	Claremont, Va.....	June 1, 1903.
Bank Depositors' Insurance Company of America, Incorporated (The).....	Alexandria, Va.....	June 25, 1906.
Barium Lead Manufacturing Company, Incorporated (The).....	Staunton, Va.....	Feb. 13, 1907.
Barrett (W. S.) Company, Incorporated.....	Dendron, Va.....	August 20, 1906.
Barrow-Sanford Drug Company, Inc.....	Blackstone, Va.....	January 24, 1907.
Basic City Building and Investment Co.....	Basic City, Va.....	May 14, 1890.
Bass (Charles A.) Cigar Company, Inc.....	Petersburg, Va.....	April 27, 1907.
Battle of Gettysburg Corporation.....	Norfolk, Va.....	April 12, 1907.
Battle of Manassas Corporation.....	Norfolk, Va.....	April 12, 1907.
Battleship Powhatan, Incorporated.....	Norfolk, Va.....	March 2, 1907.
Rear (William L.) & Co., Incorporated.....	Alexandria, Va.....	October 9, 1906.
Belle Haven Electric Supply Co., Inc.....	Alexandria, Va.....	July 23, 1907.
Belmont Social Club.....	Henrico Co., Va.....	April 10, 1906.
Berkley Knitting Mills (The).....	Berkley, Va.....	Sept. 5, 1899.
Berwick Supply Company (The).....	Langley, Va.....	April 16, 1902.
Bethell (W. D.) & Co., Incorporated.....	Norfolk, Va.....	October 15, 1907.
Betts-Harden Construction Co., Inc.....	Norfolk, Va.....	Nov. 28, 1905.
Biz Stone Gap Baseball Club, Inc.....	Big Stone Gap, Va.....	March 28, 1907.
Billisly, Louvel A., Incorporated.....	Norfolk, Va.....	Feb. 28, 1907.
Bismark Club.....	Richmond, Va.....	April 16, 1894.
Blackstone Athletic Association Inc.....	Blackstone, Va.....	May 14, 1907.
Blanks Real Estate and Investment Corporation (The).....	Clarksville, Va.....	Feb. 14, 1906.
Bratock Arena Corporation (The).....	Norfolk, Va.....	May 22, 1907.
Bouldin Lumber Company, Incorporated.....	South Boston, Va.....	October 28, 1904.
Boulevard Land Corporation.....	Norfolk, Va.....	Dec. 21, 1906.
Boulevard Residence Corporation.....	Norfolk, Va.....	August 17, 1906.
Bowlin Real Estate and Investment Company, Incorporated (The).....	Norfolk, Va.....	Feb. 21, 1907.
Brassar Company, Incorporated (The).....	Richmond, Va.....	Dec. 18, 1905.
Bridgewater Development Company, Incorporated (The).....	Bridgewater, Va.....	January 13, 1907.
Brink Haven Oil and Gas Company, Inc.....	Lynchburg, Va.....	March 6, 1907.
Briscoe-Ivey Company, Incorporated (formerly W. N. Briscoe Company Inc.).....	Lynchburg, Va.....	Nov. 23, 1906.
Brister & Harrison, Incorporated.....	Petersburg, Va.....	Feb. 7, 1906.
Bristol Investment Company.....	Bristol, Va.....	March 14, 1890.
Broad Street Auto Exchange, Inc.....	Richmond, Va.....	Nov. 1, 1907.
Brookneal Warehouse Company, Inc.....	Brookneal, Va.....	October 1, 1907.
Brothers' and Sisters' Grand Union of the United States of America.....	Suffolk, Va.....	Dec. 20, 1899.
Brown Flue Expander Company, Inc.....	Roanoke, Va.....	Nov. 7, 1905.
Buckeye Company (The).....	Norfolk, Va.....	Feb. 19, 1902.
Buckingham Bank, Incorporated (The).....	Buckingham, Va.....	Sept. 1, 1905.
Buckroe Social Club.....	Elizabeth City Co., Va.....	May 19, 1898.
Budwell Pharmacal Company.....	Lynchburg, Va.....	Nov. 1, 1901.
Buena Vista Creamery and Ice Company, Incorporated.....	Buena Vista, Va.....	October 4, 1906.
Bull (George B.) Company.....	Richmond, Va.....	Nov. 9, 1897.
Burton System, Incorporated (The).....	Richmond, Va.....	Dec. 27, 1905.
Cafe St. Dennis Corporation (The).....	Norfolk, Va.....	Jan. 26, 1906.
Caldwell Shoe Company, Incorporated.....	Roanoke, Va.....	February 8, 1906.
Camera Obscura Corporation.....	Norfolk, Va.....	March 22, 1906.

Cameron Steam Laundry, Incorporated.....	Alexandria, Va.....	May 29, 1907.
Camp Dixie Corporation.....	Norfolk, Va.....	March 13, 1907.
Capital Syndicate Company.....	Alexandria, Va.....	Sept. 11, 1891.
Capt. John Smith Rock Co., Inc. (The).....	Richmond, Va.....	January 12, 1907.
Carolina Hotel Corporation.....	Norfolk, Va.....	March 8, 1907.
Carolina Realty Corporation (The).....	Norfolk, Va.....	January 10, 1907.
Carriage and Auto Company, Inc.....	Norfolk, Va.....	October 15, 1907.
Carter-Chase Corporation.....	Kilmarnock, Va.....	March 25, 1907.
Carter (R. D.) Shoe Company, Inc.....	Norfolk, Va.....	August 27, 1906.
Castle Corporation, Incorporated.....	Norfolk, Va.....	April 6, 1907.
Central Amusement Corporation.....	Norfolk, Va.....	March 25, 1907.
Central Realty and Investment Company.....	Newport News, Va.....	Dec. 17, 1901.
Central Realty Trust Company, Inc.....	Houston, Va.....	Feb. 23, 1907.
Charleston Social and Literary Club.....	Portsmouth, Va.....	Feb. 3, 1906.
Charlottesville Live Stock Company, Inc.....	Charlottesville, Va.....	April 2, 1907.
Chase City Canning Corporation.....	Chase City, Va.....	June 24, 1907.
Chesapeake Hotel Corporation.....	Norfolk, Va.....	Sept. 13, 1906.
Chesapeake Trust Company, Incorporated.....	Norfolk, Va.....	June 25, 1907.
Chesapeake Western Company.....	Richmond, Va.....	January 21, 1901.
Chesterfield Club, Incorporated (The).....	Richmond, Va.....	October 1, 1904.
Chesterfield Land Company, Inc. (The).....	Richmond, Va.....	Sept. 25, 1907.
Chronicle Publishing Company (The).....	Charlottesville, Va.....	June 18, 1894.
Chuckatuck, Newport News and Norfolk Steamboat Company.....	Crittendens, Va.....	April 13, 1900.
Church Quarry and Mining Corporation.....	Norfolk, Va.....	Feb. 23, 1907.
Citizens Bank of Greene County, Inc.....	Stanardsville, Va.....	August 2, 1907.
City Ice Company, Incorporated.....	Norfolk, Va.....	April 25, 1907.
Claremont Telephone Company.....	Claremont, Va.....	July 13, 1902.
Clifton Forge Merchants' Association, Inc.....	Clifton Forge, Va.....	June 6, 1907.
Clinch Valley Barytes Company.....	Honaker, Va.....	December 8, 1902.
Club Four Hundred (The).....	Norfolk, Va.....	October 4, 1894.
Coeburn, Clinch Valley and Nickelsville Tele- phone Company.....	Coeburn, Va.....	March 7, 1900.
Collapsible Hanger Company, Incorporated.....	Alexandria, Va.....	November 8, 1906.
Colonial Manufacturing Company, Incorpo- rated (The).....	Abingdon, Va.....	August 4, 1905.
Colored Men's Social and Beneficial Asso- ciation of Norfolk County, Virginia (The).....	Norfolk Co., Va.....	December 11, 1894.
Columbia Amusement Company, Inc.....	Norfolk, Va.....	November 4, 1904.
Columbia Covering Company, Inc.....	Alexandria, Va.....	September 25, 1907.
Columbia National Sand Dredging Company.....	Alexandria, Va.....	May 31, 1893.
Columbia Stone Crushing and Contracting Company, Incorporated.....	Columbia, Va.....	March 4, 1907.
Columbia Stone Quarries, Incorporated.....	Alexandria, Va.....	February 25, 1905.
Commonwealth Sick Beneficial Association Corporation (formerly Commonwealth Sick Beneficial Company).....	Richmond, Va.....	June 3, 1898.
Conservative Investment Corporation.....	Norfolk, Va.....	February 20, 1907.
Consolidated Electric Company, Inc. (The).....	Norfolk, Va.....	March 9, 1906.
Continental Club of Staunton, Virginia, Inc.....	Staunton, Va.....	January 29, 1907.
Convertible Furniture Manufacturing Corpo- ration (The).....	Alexandria, Va.....	May 3, 1907.
Cooke (W. S.) Burial Company, Incorpo- rated (The).....	Newport News, Va.....	December 4, 1906.
Co-operative Colonization Association.....	Rip, Hanover Co., Va.....	June 24, 1897.
Co-operative Hotel Corporation.....	Newport News, Va.....	March 2, 1907.
Copper Range Southern Railway Company.....	Alexandria, Va.....	March 14, 1902.
Crescent Amusement Company, Incorporated.....	Norfolk, Va.....	March 16, 1907.
Crown Amusement Company, Incorporated.....	Norfolk, Va.....	June 5, 1907.
Dan River Land Agency, Incorporated.....	Danville, Va.....	August 24, 1904.
Danville Mercantile and Realty Company, In- corporated (The).....	Danville, Va.....	July 23, 1907.
Davis (W. K.) & Co., Incorporated.....	Norfolk, Va.....	November 27, 1907.
Davis-Gray Company, Incorporated.....	Roanoke, Va.....	January 22, 1906.
Dayton Lever Gate Company, Incorporated (The).....	Dayton, Va.....	November 13, 1906.
Debenture Stock Company.....	Alexandria, Va.....	December 14, 1893.
Deepwater Pier Hotel Company, Inc.....	Norfolk, Va.....	April 4, 1907.
Delmarvia Lumber Company, Incorporated.....	New Kent Co., Va.....	March 20, 1907.
Delong Amusement Corporation.....	Norfolk, Va.....	October 8, 1906.
Directories Publishing Corporation.....	Norfolk, Va.....	September 2, 1905.
Disciples of Christ Jamestown Building Cor- poration (The).....	Norfolk, Va.....	January 17, 1907.
Dixie Automobile Company, Incorporated.....	Norfolk, Va.....	May 1, 1907.
Doering Paints and Manufacturing Corpo- ration.....	Alexandria, Va.....	June 26, 1903.

Dolphin Paint Corporation	Norfolk, Va.	December 19, 1906.
Dombrower (J. G.) Corporation	Richmond, Va.	November 1, 1907.
Donders Optical Corporation	Richmond, Va.	September 4, 1907.
Dorchester Brewing Company, Incorporated	Richmond, Va.	May 11, 1907.
Double Whirl Amusement Corporation	Newport News, Va.	February 27, 1907.
Dougherty & Gibbs, Incorporated	Norfolk, Va.	November 30, 1907.
Dosier-Davis Corporation	Norfolk, Va.	January 8, 1907.
Duke & Smith, Incorporated	Norfolk, Va.	January 14, 1904.
Dunn Duplex Lantern Company, Incorporated (The)	Bristol, Va.	July 11, 1907.
East Coast Lumber Corporation (formerly South Atlantic Lumber Co., Inc.)	Richmond, Va.	February 9, 1905.
East Huntersville Company, Inc. (The)	Norfolk, Va.	February 16, 1906.
Easterday (William A.), Incorporated	Alexandria, Va.	May 29, 1905.
Eastern Shore Realty Company, Inc. (The)	Eastville, Va.	October 4, 1906.
Elizabeth Club of Norfolk, Va. (The)	Norfolk, Va.	June 30, 1894.
Elizabeth Social Club of Norfolk, Va.	Norfolk, Va.	August 20, 1894.
Ellsworth Lumber Company, Incorporated	Newport News, Va.	September 25, 1906.
Enterprise Printing Company, Inc.	Richmond, Va.	March 7, 1904.
Esquimaux Village Corporation	Newport News, Va.	January 14, 1907.
Eureka Lodge, No. 5	Norfolk, Va.	October 3, 1907.
Exchange Social Club	Norfolk, Va.	October 20, 1894.
Export Lumber Company, Incorporated	Norfolk Co., Va.	June 15, 1906.
Exposition Arcade Corporation	Norfolk, Va.	August 3, 1906.
Exposition Development Company, Incorporated (The)	Norfolk, Va.	August 29, 1905.
Exposition Hauling and Storage Company, Incorporated	Norfolk, Va.	February 9, 1907.
Exposition Hotel Corporation	Norfolk, Va.	November 2, 1906.
Exposition Laundry Corporation	Norfolk, Va.	December 11, 1906.
Exposition Military Catering Company, Incorporated	Portsmouth, Va.	January 9, 1907.
Exposition Miniature Railroad Corporation	Norfolk, Va.	November 8, 1906.
Exposition Motor Transit Corporation	Norfolk, Va.	March 29, 1907.
Exposition Steamboat Corporation	Norfolk, Va.	March 20, 1907.
Exposition Transfer Corporation (formerly Deepwater Pier Transfer Corporation)	Norfolk, Va.	May 28, 1907.
Exposition Zoo and Amusement Corporation	Norfolk, Va.	February 8, 1907.
Extensible Axle Cart Company, Inc.	Norfolk, Va.	May 23, 1905.
Falmouth Railway Company	Falmouth, Va.	October 24, 1906.
Federal Agency Company, Inc. (The)	Rosslyn, Va.	August 12, 1907.
Federal American Banking Corporation	Alexandria, Va.	September 25, 1907.
Fields Comfort Bed Corporation	Norfolk, Va.	March 19, 1907.
Fisherman's Social Club of Norfolk, Virginia (The)	Norfolk, Va.	September 28, 1894.
Flint Hill Lumber and Mining Corporation	Flint Hill, Va.	August 10, 1905.
Floating Hotel Corporation	Norfolk, Va.	June 18, 1907.
Florida Development Company, Inc.	Lynchburg, Va.	August 3, 1905.
Florida Midwinter International Exposition Company, Incorporated	Norfolk, Va.	November 7, 1907.
Forest Hill Development Corporation	Richmond, Va.	February 4, 1907.
Fort Monroe Launch Company, Incorporated	Norfolk, Va.	May 2, 1907.
Fourth Ward Cycle and Athletic Club	Norfolk, Va.	June 9, 1894.
Fox-Hall Realty Company, Inc. (The)	Norfolk, Va.	May 7, 1906.
Frank Amusement Corporation	Portsmouth, Va.	February 2, 1906.
Frankfurt Loan Company (The)	Norfolk, Va.	February 17, 1898.
Franklin Lightning Rod Company, Inc.	Norfolk Co., Va.	July 3, 1905.
Friend, Charles E. Drug Company, Incorporated (The)	South Hill, Va.	February 25, 1905.
Galax Canning Company, Incorporated	Galax, Va.	July 19, 1906.
Galumbeck-Morrison Corporation	Norfolk Co., Va.	October 4, 1906.
Gammel Hardware and Crockery Company, Incorporated	Newport News, Va.	August 6, 1907.
Garber, Rice & Company, Inc.	Richmond, Va.	January 29, 1907.
Ghent-Jamestown Transportation Corporation	Norfolk, Va.	January 21, 1907.
Glade Mountain Lumber Company, Inc.	Atkins, Smyth Co., Va.	November 1, 1904.
Gladstone Benevolent and Literary Society	Richmond, Va.	November 29, 1902.
Glazebrooke (M. A.) & Company, Inc.	Richmond, Va.	November 8, 1906.
Goochland Development Company, Incorporated (The)	Richmond, Va.	December 2, 1907.
Goode (J. C.) Lumber Co., Inc. (The)	Boydton, Va.	June 29, 1905.
Goodwyn (E. E.) & Company, Inc.	Emporia, Va.	October 21, 1907.
Gordy's Hotel, Incorporated	Norfolk, Va.	May 2, 1907.
Granby Cafe Corporation (The)	Norfolk, Va.	June 26, 1907.
Granite Brick Corporation	Norfolk, Va.	February 20, 1907.

Grayson Electrical Corporation.....	Graysontown, Va..	July 3, 1905.
Grayson Telephone Exchange.....	Independence, Va..	February 1, 1898.
Green Mountain Milling Company, Incorporated (The)	Albemarle Co., Va.	September 8, 1904.
Green Mountain Mineral Corporation.....	Front Royal, Va..	February 14, 1906.
Grigg (J. A.) Shoe Company.....	Richmond, Va....	January 14, 1897.
Gymnasium and Social Club (The).....	Richmond, Va....	November 9, 1895.
Hague Land Corporation.....	Norfolk, Va.....	March 6, 1907.
Hampton Enterprise, Mercantile and Real Estate Company	Elizabeth City Co., Va.	June 3, 1902.
Hampton Roads Boat Building Company, Incorporated	Newport News, Va	March 26, 1904.
Hampton Roads Oyster Packers' and Planters' Association	Norfolk, Va.....	March 31, 1903.
Haughwout's Cafe, Incorporated	Norfolk, Va.....	September 26, 1905.
Havana Bond and Trust Company, Incorporated (formerly Cuban Trust Company, Incorporated, The)	Richmond, Va....	November 28, 1905.
Hyden & Mellick Construction Company, Inc.	Norfolk, Va.....	September 25, 1907.
Hayo-Cola Company, Incorporated.....	Norfolk, Va.....	February 28, 1907.
Henderson-White Manufacturing Company, Inc.	Danville, Va.....	November 17, 1904.
Henry Mica Corporation (The)	Roanoke, Va.....	September 6, 1907.
Heupel, Holloran & Winship, Incorporated.	Alexandria, Va....	July 7, 1906.
Highland Park Building Company, Inc....	Norfolk, Va.....	May 7, 1904.
Hill City Laundry Company.....	Lynchburg, Va....	March 20, 1901.
Hoenninger (F. C.) & Bro. Incorporated....	Richmond, Va....	November 24, 1905.
Hoge Academy	Blackstone, Va....	September 27, 1884.
Holland Wooding Company, Incorporated....	Danville, Va.....	February 27, 1905.
Home Comfort Corporation	Norfolk, Va.....	November 3, 1906.
Home Place Corporation of South Norfolk.	Norfolk, Va.....	November 1, 1907.
Home Registry Company, Incorporated.....	Norfolk, Va.....	April 2, 1907.
Home-Seekers Realty Company, Incorporated (The)	Norfolk, Va.....	October 10, 1905.
Hotel Annex Corporation of Newport News, Virginia, (The)	Newport News, Va.	December 7, 1906.
Hotel Big Stone Gap, Incorporated.....	Big Stone Gap, Va.	July 24, 1907.
Hotel Brooklyn Corporation.....	Norfolk Co., Va....	July 19, 1907.
Hotel Burgess Corporation (The).....	Norfolk, Va.....	January 24, 1907.
Hotel Fairfax Corporation.....	Norfolk, Va.....	December 30, 1906.
Hotel Savoy Corporation.....	Norfolk, Va.....	January 2, 1907.
Hotel and Supply Corporation.....	Norfolk, Va.....	May 3, 1907.
Ice Cream Cone Corporation.....	Norfolk, Va.....	December 19, 1906.
Ideal Building Stone Company, Incorporated (The)	Bristol, Va.....	December 19, 1906.
Ideal Dry Goods Company, Incorporated....	Cleveland, Va....	March 16, 1907.
Idlewood Club	Richmond, Va....	May 4, 1907.
Indiana Company, Incorporated (The).....	Richmond, Va....	July 22, 1904.
Inland Coal and Coke Company, Inc.....	Pulaski, Va.....	November 2, 1906.
International Auto Sight-Seeing and Transit Company, Incorporated	Alexandria, Va....	August 13, 1907.
International Engineering Corporation.....	Norfolk, Va.....	December 29, 1905.
Interstate Hotel Company, Inc (The).....	Bristol, Va.....	January 24, 1907.
Intramural Railway Company.....	Norfolk, Va.....	January 8, 1907.
Jackson Hotel Company, Inc. (The)	Richmond, Va....	April 15, 1907.
Jahn Construction Company, Incorporated.	Norfolk, Va.....	February 12, 1907.
James (J. R. & L. W.) Co., Inc. (The).....	Dendron, Va.....	March 6, 1906.
James River Cement Works.....	Rockbridge county, Va.	July 31, 1897.
Jamestown Automobile Corporation.....	Newport News, Va.	February 13, 1907.
Jamestown Captive Balloon Corporaalon	Newport News, Va.	January 14, 1907.
Jamestown Construction and Amusement Corporation (The)	Norfolk, Va.....	January 23, 1906.
Jamestown and Elizabeth River Transportation Company	Norfolk, Va.....	February 23, 1907.
Jamestown Exposition, Excursion and Steamboat Company	Norfolk, Va.....	March 28, 1907.
Jamestown Hotel Corporation.....	Norfolk, Va.....	January 9, 1906.
Jamestown Ice Corporation (The).....	Newport News, Va.	March 23, 1907.
Jamestown Novelty Corporation.....	Norfolk, Va.....	May 22, 1906.
Jamestown Registry and Information Bureau, Incorporated	Norfolk, Va.....	April 1, 1907.
Jamestown Roller Chair Corporation.....	Portsmouth, Va....	May 28, 1907.
Jamestown Steamboat Corporation.....	Norfolk, Va.....	December 29, 1906.
Jamison (J. A.) Company, Incorporated ..	Roanoke, Va.....	January 11, 1904.
Jefferson Investment Company, Inc.....	Roanoke, Va.....	June 17, 1904.

Jenkins Paint and Oil Company (The).....	Norfolk, Va.....	July 3, 1896.
Johnson Grocery Company.....	Roanoke, Va.....	October 16, 1895.
Johns-Terry Foundry Machine Company, Incorporated (The)	Lynchburg, Va....	March 21, 1906.
Joshua Creek Mining Corporation.....	Alexandria, Va....	March 19, 1906.
Kanawha Grain Company, Incorporated....	Newport News, Va.	November 15, 1906.
Kayser Lithia Water Company, Incorporated (The)	Staunton, Va.....	May 22, 1907.
Kelly (M) Iron and Metal Company, Incorporated (The)	Richmond, Va.....	May 2, 1906.
Kensington Company	Norfolk, Va.....	March 16, 1899.
Kershaw Manufacturing Company, Incorporated (The)	Chase City, Va....	July 28, 1903.
Keysville Bluestone Mission Industrial School	Keysville, Va.....	January 17, 1900.
Kline, Goodwin & Throop, Incorporated....	Norfolk, Va.....	November 28, 1905.
Knights of America (formerly Mutual Aid and Investment Society of America, The) ..	Richmond, Va.....	April 3, 1901.
Konarrock Land and Lumber Company.....	Abingdon, Va.....	July 10, 1902.
Kuhn Formaldehyde Generator Company (The)	Alexandria, Va....	May 21, 1900.
Laborers' Friend Company, Incorporated....	Norfolk, Va.....	November 1, 1907.
Lakeside Social Club (The)	Norfolk, Va.....	July 31, 1894.
Lamb Process Copper Company, Inc.....	High Hill, Va.....	November 12, 1907.
Lambert's Point Building Company.....	Norfolk, Va.....	May 12, 1892.
Lawrenceville Manufacturing Company.....	Lawrenceville, Va.	March 30, 1903.
Lee Social Club of Norfolk, Va. (The).....	Norfolk, Va.....	November 1, 1894.
Leon Automatic Fire Escape Company, Incorporated (The)	Alexandria, Va....	May 27, 1907.
Lesner Amusement Corporation (The).....	Huntersville, Va....	May 31, 1907.
Liberty Hall Company, Incorporated.....	Dendron, Va.....	February 5, 1907.
Lincoln Park Company.....	Newport News, Va.	December 7, 1901.
Lincoln Telephone Company (The).....	Purcellville, Va....	March 27, 1905.
Lindenwood Corporation	Norfolk, Va.....	April 20, 1907.
Little Creek Lumber Company, Inc. (The) ..	Pulaaki, Va.....	August 23, 1906.
Litz Lumber Company, Incorporated.....	Roanoke, Va.....	March 15, 1906.
Lowe, Petree, Johnson Company, Inc.....	Norfolk, Va.....	February 1, 1907.
Lower Norfolk Coke and Gas Corporation....	Norfolk, Va.....	January 14, 1907.
Luray Electric Company, Incorporated.....	Luray, Va.....	October 20, 1904.
Lynham & Crews Implement Company, Inc....	Richmond, Va.....	June 19, 1905.
McKenney Manufacturing Company, Inc.....	McKenney, Va.....	August 13, 1903.
MacKinnon Drug Company, Incorporated....	Norfolk, Va.....	October 19, 1903.
Madison Hotel Company, Inc. (The).....	Portsmouth, Va....	April 1, 1907.
Magdalena Irrigating Company, Inc. (The) ..	Alexandria, Va....	July 21, 1906.
Magnolia City Park Company, Inc.....	Richmond, Va.....	February 24, 1906.
Magnolia Social Club	Norfolk, Va.....	October 3, 1902.
Main Line Realty Corporation.....	Norfolk, Va.....	December 7, 1906.
Majestic Company, Inc. (The).....	Newport News, Va.	January 24, 1907.
Mangohick Mercantile Produce Co., Inc....	Mangohick, Va....	December 30, 1907.
Manhattan Social Club (The).....	Danville, Va.....	June 30, 1906.
Manning-Leigh Cigar Company, Inc.....	Norfolk, Va.....	May 16, 1907.
Manufacturers of Richmond, Inc.....	Richmond, Va.....	September 4, 1907.
Maritime Manufacturing Corporation (The) ..	Norfolk, Va.....	April 17, 1906.
Maryland Avenue Hotel Corporation.....	Norfolk, Va.....	April 20, 1906.
Matoaca Highway and Bridge Co. (The) ..	Matoaca, Va.....	November 23, 1906.
Mauck-Cook, Incorporated	Norfolk, Va.....	February 23, 1907.
Maxwell Realty Corporation	Norfolk, Va.....	October 15, 1907.
Mebane (J. A.) Co., Incorporated.....	South Boston, Va....	December 28, 1906.
Mecca Amusement Company, Inc.....	Norfolk, Va.....	February 25, 1906.
Mecklenburg Live Stock Company, Inc....	Boydton, Va.....	August 13, 1903.
Mendota Mutual Telephone Company.....	Mendota, Va.....	November 8, 1906.
Meoni Produce Company, Incorporated.....	Richmond, Va.....	September 15, 1905.
Merritt-Moore Agency Corporation.....	Richmond, Va.....	April 2, 1907.
Merchants' and Mechanics Social Club (The)	Norfolk, Va.....	September 6, 1894.
Metropolitan Detective Agency, Inc.....	Norfolk, Va.....	May 4, 1906.
Middle States Construction Co., Inc.....	Roanoke, Va.....	July 19, 1905.
Middlebrook Telephone Company.....	Middlebrook, Va....	April 4, 1895.
Miller (Lewis) Company, Incorporated.....	Richmond, Va.....	August 12, 1905.
Miller Publishing Company, Incorporated....	Norton, Va.....	January 26, 1906.
Miller-Sorey-Mayhew Company, Inc.....	Norfolk, Va.....	November 2, 1906.
Milton Industrial Company, Inc.....	Alexandria, Va....	August 27, 1907.
Mineral Machine and Lumber Company, Inc.	Mineral, Va.....	April 21, 1905.
Miners' Mutual Coal Company, Inc.....	Raven, Va.....	September 21, 1906.
Miners' Supply Company, Incorporated.....	Norton, Va.....	April 2, 1907.
Mitchell Corporation (The).....	Norfolk, Va.....	April 17, 1907.
Montagues, Incorporated	Norfolk, Va.....	April 2, 1906.

Montgomery Lime Company, Incorporated..	Christiansburg, Va.	January 23, 1907.
Montrose Land and Improvement Company.	Suffolk, Va.	February 14, 1888.
Monumental Souvenir Watch Fob Company, Incorporated (The)	Norfolk, Va.	March 2, 1907.
Moore (H. P.) Lumber Corporation.....	Norfolk, Va.	July 23, 1907.
Morris (J. A.) & Co., Incorporated.....	Richmond, Va.	February 13, 1907.
Mt. Rainier Coal and Ice Company, Inc.	Alexandria, Va.	August 2, 1906.
Mountain Railway and Panedrome Corpora- tion	Norfolk, Va.	February 23, 1907.
Mountcastle Manufacturing Corporation.....	Richmond, Va.	April 12, 1907.
Murray Engineering and Manufacturing Co., Incorporated	Alexandria, Va.	April 20, 1907.
National Benevolent Sanitarium Association, Incorporated	Alexandria, Va.	June 27, 1907.
National Club of Norfolk (The)	Norfolk, Va.	October 13, 1894.
National Mineral Corporation (The).....	Louisa, Va.	April 24, 1907.
National Vaccine and Formaldehyde Com- pany, Incorporated	Alexandria, Va.	October 3, 1906.
National Water Supply Company (The), (formerly The Peninsula Pure Water Ex- tension Company, Incorporated)	Hampton, Va.	August 17, 1906.
Naval Social Athletic Club of Portsmouth (The)	Portsmouth, Va.	December 27, 1894.
Navy Avenue Realty Corporation.....	Norfolk, Va.	April 7, 1906.
Navy Villa Corporation	Pine Beach, Va.	May 28, 1907.
New Era Development Co., Inc.....	Roanoke, Va.	January 24, 1906.
New River Oil Company, Incorporated.....	Independence, Va.	November 20, 1907.
Newport News Docks and Coal Corporation..	Richmond, Va.	May 16, 1904.
Newport News Hotel Corporation.....	Newport News, Va.	January 14, 1907.
Newport News and New River Railroad Corporation (The)	Newport News, Va.	April 9, 1906.
Newport News Tent City Corporation.....	Newport News, Va.	April 23, 1907.
Newport News Trust and Savings Bank, Inc.	Newport News, Va.	June 24, 1904.
Norfolk-Annex Corporation	Norfolk, Va.	July 14, 1906.
Norfolk Art Furniture Company, Inc.....	Norfolk, Va.	May 8, 1906.
Norfolk Athletic Club (The)	Norfolk, Va.	July 3, 1894.
Norfolk Athletic and Social Club.....	Norfolk, Va.	August 8, 1894.
Norfolk Automobile Company, Inc.....	Norfolk, Va.	April 12, 1907.
Norfolk Baseball and Athletic Social Club (The)	Norfolk, Va.	October 10, 1894.
Norfolk Brick Company, Inc. (The).....	Norfolk, Va.	November 8, 1906.
Norfolk Cement Products Company, Incor- porated (formerly Oldfield Cement Brick Corporation)	Norfolk, Va.	April 6, 1906.
Norfolk City Realty Company, Inc.....	Norfolk, Va.	March 6, 1906.
Norfolk Commission Company, Inc. (The) ..	Portsmouth, Va.	December 6, 1905.
Norfolk County Farm Supply Company, In- corporated (The)	Norfolk, Va.	July 11, 1907.
Norfolk County Real Estate and Lumber Company, Incorporated	Norfolk, Va.	September 24, 1907.
Norfolk Electric Company, Incorporated....	Norfolk, Va.	June 25, 1907.
Norfolk Gymnastic Association, Inc.....	Norfolk, Va.	December 17, 1907.
Norfolk Harbor Motor Boat Corporation....	Norfolk, Va.	April 23, 1907.
Norfolk Horse, Carriage and Automobile Company, Incorporated	Norfolk, Va.	January 17, 1907.
Norfolk Ice Corporation	Norfolk, Va.	November 19, 1903.
Norfolk Loom Pickers Company, Inc. (The) ..	Norfolk, Va.	October 2, 1905.
Norfolk Navigation Company, Incorporated..	Norfolk, Va.	May 17, 1907.
Norfolk Ostrich Farm Company, Inc.....	Norfolk, Va.	May 11, 1907.
Norfolk-Princess Anne Oil Corporation....	Norfolk, Va.	October 17, 1907.
Norfolk Sanitary Company, Incorporated....	Norfolk, Va.	September 10, 1906.
Norfolk Social and Athletic Club (The)....	Norfolk, Va.	July 9, 1894.
Norfolk Spectacular Corporation	Norfolk, Va.	March 2, 1907.
Norfolk Viaduct Corporation	Norfolk, Va.	April 1, 1905.
North Cape Manufacturing Company, Inc....	Petersburg, Va.	February 7, 1907.
North End Pleasure Club (The).....	Norfolk, Va.	August 3, 1894.
North Ghent Land Company (The).....	Norfolk, Va.	June 10, 1899.
North Norfolk Land Company.....	Norfolk, Va.	March 31, 1903.
Northside Knitting Company, Inc.....	Norfolk, Va.	April 29, 1905.
Northampton Agricultural Fair Association, Incorporated	Cape Charles, Va.	March 23, 1907.
Northern Neck Agricultural Association....	Heathsville, Va.	March 3, 1892.
Northside Light and Water Company.....	Henrico Co., Va.	March 7, 1907.
Northwest Washington Improvement Com- pany, Incorporated (formerly Washington- Connecticut Park Company, Incorporated) ..	South Boston, Va.	December 14, 1906.
Novelty Manufacturing Corporation.....	Newport News, Va.	January 25, 1905.

Nowland Patent Safety Appliance Co., Inc.	Alexandria, Va.	February 13, 1907.
Ocoquan Stone and Lumber Company, Incorporated (The)	Fairfax Co., Va.	November 23, 1906.
Ocean View Land Corporation	Norfolk, Va.	June 9, 1905.
O'Dea (N. F.) Company, Incorporated	Norfolk, Va.	July 19, 1906.
O'Keeta Planing Mill Company, Inc.	Honaker, Va.	August 2, 1906.
Old Dominion Brewing and Ice Company of Virginia, Incorporated	Newport News, Va.	March 2, 1907.
Old Dominion Hardware Company, Inc.	South Boston, Va.	November 1, 1904.
Old Point Comfort Oyster Company, Inc.	Hampton, Va.	May 16, 1904.
Old Point Wharf Corporation	Hampton, Va.	May 25, 1907.
Old Virginia Corn Mill at the Jamestown Exposition Corporation	Norfolk, Va.	January 15, 1907.
Old Virginia Publishing Company, Incorporated (The)	Norfolk, Va.	March 7, 1907.
Olnefeld Brick and Tile Company	Newport News, Va.	March 25, 1903.
Oliver Refining Company	Norfolk Co., Va.	December 9, 1902.
Olsen Submarine Amusement Corporation (The)	Norfolk, Va.	July 12, 1906.
Onancock Town Hall Company (The)	Onancock, Va.	February 20, 1878.
Oriental Concession and Exhibit Co., Inc.	Norfolk, Va.	April 12, 1907.
Oriental Corporation (The)	Norfolk, Va.	June 25, 1906.
Oroma Chocolate Company, Inc.	Norfolk, Va.	May 22, 1907.
Otterburn Hotel and Development Co., Inc.	Otterburn, Va.	February 7, 1907.
Owens & Floyd, Inc. (formerly C. S. Peers Co., Inc.), (formerly Peers & Owens Co., Inc.)	Richmond, Va.	July 11, 1904.
Oysterman's Social Club	Norfolk, Va.	October 26, 1896.
Page Ochre Corporation (formerly The Vulcan Ochre Corporation)	Stanleyton, Va.	February 26, 1906.
Palace Amusement Company, Inc. (The)	Pine Beach, Va.	May 24, 1907.
Pamunkey Indian Tribe, Inc. (The)	West Point, Va.	June 14, 1907.
Parceli Checking Corporation	Norfolk, Va.	May 3, 1907.
Parker (J. H.) Company, Inc. (The)	Richmond, Va.	April 25, 1904.
Patton Brokerage Corporation	Newport News, Va.	November 14, 1907.
Peninsula Club (The)	Hampton, Va.	February 11, 1901.
Peninsula Hotel Corporation	Newport News, Va.	August 27, 1907.
Peninsula Pure Water Company	Hampton, Va.	December 10, 1901.
Peninsula Realty Company, Inc. (The)	Williamsburg, Va.	May 24, 1907.
People's Amusement Corporation	Richmond, Va.	October 17, 1905.
People's Mercantile and Supply Co., Incorporated (The)	Manchester, Va.	November 16, 1906.
People's Press, Incorporated (The)	Norfolk, Va.	April 1, 1907.
People's Steamboat Company	Fredericksburg, Va.	January 22, 1903.
Peters-Gill Shoe Company, Inc. (The)	Roanoke, Va.	May 9, 1907.
Peterson Company, Incorporated (The)	Norfolk, Va.	October 4, 1906.
Phillips & Company, Incorporated	Norfolk, Va.	September 28, 1906.
Phillips-Rogers Company (The)	Richmond, Va.	July 21, 1899.
Physiotherapeutic Institution, Inc.	Lynchburg, Va.	December 12, 1906.
Piedmont Real Estate and Loan Company, Incorporated (The)	Charlottesville, Va.	July 16, 1904.
Pine Beach Civic Association, Inc.	Pine Beach, Va.	May 27, 1907.
Pioneer Transfer Company (The)	Richmond, Va.	June 2, 1897.
Pitts Grocery Company, Inc. (The)	Richmond, Va.	February 5, 1907.
Pittsville Mining Company, Incorporated	Lynchburg, Va.	April 12, 1907.
Pittsylvania County Fair Association, Inc. (The)	Chatham, Va.	January 7, 1907.
Plains Steam Laundry, Incorporated	The Plains, Va.	September 21, 1906.
Plummer (John F.) Company	Petersburg, Va.	April 1, 1902.
Pocahontas Company, Incorporated	Richmond, Va.	May 30, 1903.
Pocahontas General Hospital Association of Newport News, Va.	Newport News, Va.	September 5, 1907.
Pocomoke Perfect Brick Company, Incorporated (The)	Cape Charles, Va.	November 13, 1907.
Poe Artificial Respiration Corporation (The)	Norfolk, Va.	March 1, 1907.
Pollard-Morris Company, Incorporated	Richmond, Va.	July 17, 1906.
Porters Club (The)	Norfolk, Va.	November 29, 1897.
Portsmouth City Literary and Musical Association (The)	Portsmouth, Va.	October 6, 1894.
Potomac Contracting Company, Inc.	Alexandria, Va.	June 6, 1907.
Potomac Supply Corporation	Alexandria Co., Va.	September 4, 1907.
Potts Valley Lumber Co., Inc.	Pembroke, Va.	September 25, 1907.
Powhatan Club (The)	Elizabeth City Co., Va.	October 11, 1899.
Powhatan Farm, Incorporated	Richmond, Va.	March 6, 1907.
Prague Isle Gravel Corporation	Norfolk, Va.	March 28, 1907.
Producers' Fuel Corporation	Norton, Va.	June 25, 1907.

Progress Publishing Company (The).....	Charlottesville, Va.	February 23, 1893.
Progress Steam Laundry, Inc. (The).....	Portsmouth, Va.	January 26, 1907.
Publicity and Sales Company, Inc. (The).....	Alexandria, Va.	April 25, 1907.
Pulaski Home Company, Inc. (The).....	Pulaski, Va.	July 24, 1906.
Pulaski Oil and Gas Company.....	Pulaski, Va.	January 16, 1902.
Queen Amusement Corporation.....	Norfolk, Va.	June 8, 1907.
Radford Industrial Works (The).....	Radford, Va.	September 16, 1897.
Real Estate Trust Company.....	Richmond, Va.	April 2, 1902.
Realty Holdings Corporation.....	Roanoke, Va.	December 27, 1905.
Review Printing and Publishing Company.....	Clifton Forge, Va.	November 26, 1902.
Rex (C. W.) Company (The).....	Norfolk, Va.	January 29, 1907.
Richmond Granite Company, Incorporated.....	Richmond, Va.	September 28, 1906.
Richmond Home Social Club.....	Richmond, Va.	October 29, 1906.
Richmond Perpetual Building, Loan and Trust Company.....	Richmond, Va.	March 30, 1875.
Richmond Phosphate Company.....	Richmond, Va.	December 17, 1897.
Richmond, Rappahannock and Eastern Railway Company.....	Richmond, Va.	July 2, 1904.
Richmond Storage and Safe Deposit Company (formerly Richmond Storage Company).....	Richmond, Va.	July 11, 1901.
Ridgick (J. R.) Company, Inc. (The).....	Richmond, Va.	August 11, 1904.
Ridgewell and Duvall Annex Corporation.....	Norfolk, Va.	February 13, 1907.
Riley, Limerick & Rolle, Incorporated.....	Alexandria, Va.	September 21, 1906.
Roanoke Knitting Mills, Incorporated.....	Roanoke, Va.	February 14, 1906.
Roanoke Light Infantry Association.....	Roanoke, Va.	July 25, 1906.
Roanoke and Northern Railway Company.....	Roanoke, Va.	July 16, 1906.
Roanoke Real Estate and Development Company, Incorporated (The).....	Boydton, Va.	March 11, 1905.
Roanoke Vapor Burner Company, Inc.....	Roanoke, Va.	September 5, 1907.
Rock Creek Auto and Wagon Works, Inc.....	Alexandria, Va.	January 20, 1906.
Rockbridge Alum, Longdale and Lexington Telephone Company.....	Rockbridge Alum Springs, Va.	October 8, 1897.
Rockhill Foundry and Machine Company (formerly the Rockhill Machine Company).....	Roanoke, Va.	December 1, 1902.
Roland Park Company, Incorporated.....	Lynchburg, Va.	May 4, 1907.
Rose Valley Club.....	Danville, Va.	March 23, 1903.
Sabhaque Concession Corporation.....	Norfolk, Va.	October 30, 1906.
Sailors' Relief Association.....	Norfolk, Va.	June 23, 1899.
Salem Wagon Company, Incorporated (formerly Oakley Wagon Company).....	Salem, Va.	October 18, 1902.
Salvage Company, Inc. (The), (formerly Exposition General Supply Corporation).....	Norfolk, Va.	March 27, 1907.
Sanitary Family Laundry, Incorporated.....	Petersburg, Va.	November 1, 1907.
Savoy Lunch Company, Incorporated.....	Norfolk, Va.	May 1, 1907.
Scott Metal Company, Inc. (The).....	Richmond, Va.	April 6, 1907.
Scenic Amusement Company, Incorporated.....	Norfolk, Va.	April 1, 1907.
Scenic Railway Corporation.....	Norfolk, Va.	January 29, 1907.
Seaboard Chemical Corporation.....	Richmond, Va.	May 21, 1907.
Seafarers' Beneficial Association.....	Norfolk, Va.	March 13, 1907.
Senate Social Club.....	Richmond, Va.	May 18, 1907.
Seventh Ward Building Corporation.....	Norfolk, Va.	December 12, 1907.
Shakespeare Literary and Beneficial Association of Norfolk, Va. (The).....	Norfolk, Va.	May 23, 1901.
Shenandoah Manufacturing Company.....	Woodstock, Va.	October 16, 1902.
Shenandoah Valley Hunt Club (The).....	Staunton, Va.	November 15, 1905.
Shenandoah Valley Orchard Co., Inc.....	Mt. Jackson, Va.	October 4, 1905.
Shooting the Chutes Corporation.....	Norfolk, Va.	March 21, 1907.
Silica Manufacturing Co., Inc.....	Tip Top, Va.	April 4, 1907.
Smyth Bros.-McCleary & McClellan Live Stock Company.....	Norfolk, Va.	November 29, 1901.
Solar Chemical Company, Inc. (The).....	Alexandria, Va.	January 21, 1907.
Southern Bottling Company, Inc. (The).....	Norfolk, Va.	February 7, 1907.
Southern Butter, Cheese and Egg Co., Inc.....	Norfolk, Va.	November 28, 1905.
Southern Cake and Candy Co., Inc.....	Emporia, Va.	July 13, 1907.
Southern Catering Company, Incorporated.....	Norfolk, Va.	October 8, 1906.
Southern Commercial Publishing Co., Inc.....	Rosslyn, Va.	February 7, 1907.
Southern Confectionery Corporation.....	Norfolk, Va.	November 17, 1906.
Southern Immigration Association, Inc.....	Norfolk, Va.	December 6, 1907.
Southern Interstate Bank, Inc.....	Richmond, Va.	March 16, 1906.
Southern Land and Cattle Co., Inc. (The).....	South Boston, Va.	November 21, 1904.
Southern Land Corporation.....	Keysville, Va.	April 2, 1907.
Southern Land and Development Co., Inc.....	Norfolk, Va.	December 14, 1903.
Southern Mercantile Commission, Inc.....	Norfolk, Va.	February 16, 1906.

Southern Mineral and Timber Co., Inc.	Bristol, Va.	February 6, 1905.
Southern Plumbing and Electric Company, Inc. (formerly Richmond Plumbing and Mantel Company)	Richmond, Va.	June 28, 1902.
Southern Roofing and Contracting Co., Inc. (The)	Norfolk, Va.	April 18, 1907.
Southern Social and Beneficial Club of Norfolk, Virginia	Norfolk, Va.	October 26, 1896.
Southside Development Co., Inc. (The)	Dillwyn, Va.	February 6, 1905.
Stafford Mining Company, Incorporated	Fredericksburg, Va.	January 10, 1907.
Standard Electric Supply Co., Inc.	Norfolk, Va.	March 30, 1906.
Star Development Corporation	Norfolk, Va.	February 4, 1907.
Star and Industrial Association, Inc.	Ivanhoe, Va.	February 21, 1907.
State Land and Immigration Bureau, Inc.	Norfolk, Va.	March 4, 1907.
States Hotel Corporation (The)	Norfolk, Va.	March 9, 1907.
Staunton Horse Show and Racing Corporation	Staunton, Va.	March 15, 1907.
Staunton River Distilling Co., Inc.	Valma, Va.	March 19, 1907.
Stephenson Distilling Corporation (The)	Dry Fork, Va.	October 27, 1906.
Stoakley-Gibraltar Paint and Roofing Corporation (formerly Stoakley-Denney-Gibraltar Paint and Roofing Corporation)	Norfolk, Va.	July 21, 1906.
Smart Mercantile Company, Inc. (formerly Via, Steadman & Wimbish Company, Inc.)	Stuart, Va.	October 6, 1906.
Suffolk Racing Association, Inc. (The)	Suffolk, Va.	November 1, 1907.
Suffolk Yacht Club, Incorporated	Suffolk, Va.	November 6, 1907.
Swindle & Thompson, Incorporated	Norfolk, Va.	May 4, 1907.
Swiss Novelty Company, Inc.	Norfolk, Va.	October 3, 1907.
Taylor Wagon Company, Inc. (The)	Lynchburg, Va.	September 21, 1905.
Temple of Mirth Corporation	Norfolk, Va.	April 6, 1907.
Tidewater Agricultural Association, Inc.	Gloucester, Va.	June 30, 1906.
Tidewater Beneficial Association of Norfolk, Virginia (The)	Norfolk, Va.	June 10, 1897.
Tidewater Contracting Company, Inc.	Norfolk, Va.	January 24, 1907.
Tidewater Home Building Corporation	Norfolk, Va.	December 27, 1905.
Tidewater Hotel Association, Inc.	Newport News, Va.	February 20, 1907.
Tidewater Mineral and Oil Corporation	Norfolk, Va.	April 9, 1906.
Tidewater Terrace Corporation	Norfolk, Va.	December 27, 1906.
Tidewater Union Labor Headquarters, Incorporated (The)	Norfolk Co., Va.	April 11, 1907.
Tidewater Workmen's Club (The)	Norfolk, Va.	June 8, 1898.
Tourist and Hotel Exchange Corporation	Norfolk, Va.	November 8, 1906.
Tours of the World Corporation	Portsmouth, Va.	April 20, 1907.
Trenton Improvement Corporation	Roanoke, Va.	March 27, 1906.
Tri-City Athletic Association, Incorporated	Norfolk, Va.	April 25, 1907.
Tuxedo Corporation	Norfolk, Va.	February 24, 1906.
Twentieth Century Novelty Corporation	Norfolk, Va.	April 20, 1907.
Twin City Athletic Club (The)	Norfolk, Va.	August 6, 1894.
Twin City Workmen's Club	Norfolk, Va.	August 6, 1894.
Two Hundred Thousand League, Incorporated, of Norfolk, Virginia (The)	Norfolk, Va.	May 9, 1907.
Uniola Club (The)	Richmond, Va.	August 13, 1895.
Union Ice Company, Incorporated	Alexandria, Va.	December 10, 1907.
Union Labor Convention Hall Company, Inc.	Norfolk, Va.	April 30, 1906.
Union League Social Club	Norfolk, Va.	September 24, 1902.
Union Mercantile and Manufacturing Association	Richmond, Va.	October 20, 1902.
Union Stove Company, Inc. (The)	Richmond, Va.	January 26, 1906.
United Roofing Company, Inc.	Norfolk, Va.	June 6, 1907.
United Sons of Virginia	Norfolk, Va.	April 16, 1896.
United Order of Friends, Incorporated	Richmond, Va.	December 17, 1907.
United States Drug Company, Inc. (formerly The E. C. Nalle Drug Company, Inc.)	Alexandria, Va.	June 29, 1906.
Universal Relief Association, Incorporated	Norfolk, Va.	December 31, 1906.
Uptown Workmen's Club (The)	Norfolk, Va.	August 6, 1894.
V. I. C. Social Club	Norfolk, Va.	July 2, 1907.
Valley Lime Company, Incorporated	Richmond, Va.	May 4, 1907.
Valley Reduction Co., Inc. (The)	Henrico Co., Va.	January 6, 1905.
Vaughan (J. F.) Company (The)	Richmond, Va.	January 3, 1903.
Vegetarian Meat Company, Incorporated	Falls Church, Va.	December 28, 1906.
Vellines Drug Sundry Company, Inc.	Norfolk, Va.	October 5, 1906.
Villa Place Company, Incorporated	Newport News, Va.	August 23, 1906.
Virginia Telephone Company (The)	Virginia, Va.	October 21, 1901.
Virginia Anthracite Coal Company	Richmond, Va.	January 8, 1903.
Virginia Bay Club	Norfolk, Va.	April 23, 1893.
Virginia Beach Restaurant Corporation	Norfolk, Va.	May 28, 1907.

Virginia-Carolina Cider and Vinegar Works, Incorporated	Norfolk, Va.	June 25, 1907.
Virginia-Carolina Pants Manufacturing Corporation	LaCrosse, Va.	January 21, 1907.
Virginia Chapter House Corporation	Richmond, Va.	January 16, 1907.
Virginia Clay and Material Company, Inc.	Farmville, Va.	July 9, 1907.
Virginia Collegiate Institute, Inc.	Clifton Forge, Va.	June 26, 1907.
Virginia Colonization Society, Inc.	Norfolk, Va.	July 19, 1906.
Virginia Contracting and Mining Company	Radford, Va.	May 18, 1900.
Virginia Ginseng Company, Inc. (The)	Charlottesville, Va.	November 30, 1904.
Virginia Granolithic Building Block Company, Incorporated (The)	Richmond, Va.	April 19, 1906.
Virginia Guaranty and Trust Corporation (formerly The Cottrell Real Estate, Insurance and Loan Company)	Newport News, Va.	January 13, 1892.
Virginia Ham Curing Company, Inc.	Suffolk, Va.	November 1, 1907.
Virginia Heading Company, Incorporated	Claremont, Surry Co., Va.	June 7, 1904.
Virginia Home of the Leslie E. Keeley Institute, Incorporated (The)	Richmond, Va.	May 4, 1907.
Virginia Ice and Fuel Company, Inc.	Roanoke, Va.	November 19, 1907.
Virginia Life and Accident Insurance Company, Incorporated (The)	Clifton Forge, Va.	August 11, 1905.
Virginia Medical Company, Incorporated	Norfolk, Va.	October 8, 1906.
Virginia Mercantile Company, Incorporated	Suffolk, Va.	December 22, 1904.
Virginia Mineral and Timber Exhibit Association	Richmond, Va.	January 9, 1907.
Virginia Mining and Development Co., Inc.	Fauquier Co., Va.	May 10, 1905.
Virginia Nickel Corporation	Christiansburg, Va.	May 2, 1907.
Virginia Products Company, Incorporated	Norfolk, Va.	January 31, 1907.
Virginia Real Estate and Investment Corporation	Norfolk, Va.	March 12, 1907.
Virginia Realty and Insurance Co., Inc.	Charlottesville, Va.	May 3, 1904.
Virginia Stove and Manufacturing Co., Inc.	Basic City, Va.	December 28, 1904.
Virginia Transfer Company	Norfolk, Va.	February 3, 1903.
Virginia Valley Traction Company	Middlebrook, Augusta Co., Va.	May 8, 1905.
Virginia Hotel Corporation	Norfolk, Va.	March 12, 1907.
Visitors' Bureau of Information, Inc.	Norfolk, Va.	March 9, 1907.
Visitors' Publishing Company, Inc.	Norfolk, Va.	March 2, 1907.
Warrane (John M.) Company, Inc.	Richmond, Va.	July 30, 1906.
Warwick Lumber Company, Incorporated	Suffolk, Va.	June 11, 1906.
Washington Beef and Provision Co., Inc.	Alexandria, Va.	May 28, 1907.
Washington Chiapas Rubber and Realty Corporation	Alexandria, Va.	June 26, 1905.
Washington Park Improvement Co. (The)	Norfolk, Va.	December 17, 1897.
Water Front Realty Corporation	Norfolk, Va.	April 17, 1906.
Waterway Amusement Corporation	Norfolk, Va.	June 14, 1907.
Waverly Beneficial and Social Association (The)	Norfolk, Va.	May 17, 1897.
Webster Coal and Land Company, Inc.	Covington, Va.	August 27, 1907.
West End Colonial Beach Company, Inc.	Colonial Beach, Va.	May 16, 1907.
West Lumber Company, Incorporated	Norfolk, Va.	October 20, 1903.
West Point Traction Company, Inc. (The)	West Point, Va.	April 27, 1907.
White Horse Medicine Company, Inc. (The)	Norfolk, Va.	November 16, 1907.
Whitner-Marvin Company, Incorporated	Alexandria, Va.	March 15, 1907.
Williamsburg Brick Company, Inc. (The)	Williamsburg, Va.	June 13, 1906.
Willoughby Residence Corporation	Norfolk, Va.	November 28, 1905.
Wills Mountain Sanatorium Company (The)	Alexandria, Va.	December 17, 1902.
Wilson (E. K.) Corporation (The)	Norfolk, Va.	August 21, 1907.
Window Washing Device Company, Inc.	Roslyn, Va.	March 23, 1907.
Windsor Hotel Corporation (The)	Newport News, Va.	January 17, 1907.
Workingman's Social Club (The)	Norfolk, Va.	October 25, 1897.
Workman's Supply Company, Inc. (The)	Radford, Va.	April 20, 1905.
World's Fair Hotel, Boarding-House and Rooming Corporation	Norfolk, Va.	March 9, 1907.
Wright-Adams Lumber Company, Inc.	Roanoke, Va.	March 27, 1906.
Young Women's Christian Association Restaurant, Incorporated	Newport News, Va.	February 4, 1907.
York Realty Corporation	Norfolk, Va.	February 20, 1907.

FOREIGN CORPORATIONS.

NAME	STATE	AUTHORITY ISSUED.
Butler Brothers' Construction Company....	New York.....	January 25, 1906.
Butler-Butler, Incorporated.....	New York.....	November 11, 1904.
Eberly, Isaac, Company (The).....		
General Assembly of American Beneficial	Ohio	November 1, 1904.
Association	Missouri	May 16, 1907.
Goad (C. B.) & Company.....	New Jersey.....	May 11, 1906.
Graphi-Carbon Paint and Color Company...	West Virginia.....	July 17, 1905.
Moran Phelan Contracting Company.....	Pennsylvania	February 1, 1907.
National Protective Legion (The).....	New York.....	April 6, 1906.
Records Lumber Company.....	Delaware	August 20, 1907.
Rumberger Lumber Company.....	West Virginia.....	October 1, 1907.
Scotfield Company (The).....	New York.....	January 9, 1907.
State Mutual Life Insurance Company.....	Georgia	January 27, 1904.
Steel Ores Company.....	New York.....	December 14, 1904.
Virginia Consolidated Copper Company....	New Jersey.....	October 4, 1904.

LIST OF PROXIES AND DIRECTORS AS OF DECEMBER 31, 1910.

Appointed by State Corporation Commission for
Works in which the State Holds Stock.

RICHMOND, FREDERICKSBURG AND POTOMAC RAILROAD COMPANY.

NAME	RESIDENCE	DATE OF APPOINTMENT
J. Taylor Ellyson	Richmond, Va.	Director . . . June 29, 1910
John B. Purcell	Richmond, Va.	Proxy . . . June 29, 1910
E. D. Cole	Fredericksburg, Va.	Proxy . . . June 29, 1910
James Mann	Norfolk, Va.	Proxy . . . June 29, 1910
W. E. Carson	Riverton, Va.	Proxy . . . June 29, 1910
E. V. Barley	Fincaastle, Va.	Proxy . . . June 29, 1910
R. B. Davis	Petersburg, Va.	Proxy . . . June 29, 1910

BERRYVILLE TURNPIKE COMPANY.

Conrad Kownslar	Berryville, Va.	Proxy . . . September 4, 1907
Thomas D. Gold	Berryville, Va.	Proxy . . . September 4, 1907

MILLWOOD AND BERRYVILLE TURNPIKE COMPANY.

Thomas D. Gold	Berryville, Va.	Director . . . December 5, 1905
S. M. Taylor	Berryville, Va.	Director . . . December 5, 1905
W. F. Randolph	Millwood, Va.	Director . . . December 5, 1905
George H. Burwell	Millwood, Va.	Proxy . . . July 31, 1906
Thomas H. Burwell	Millwood, Va.	Proxy . . . July 31, 1906
I. K. Briggs	Briggs P. O., Va.	Proxy . . . July 31, 1906

MOUNT JACKSON AND HOWARDS LICK TURNPIKE CO.

E. L. Hammon	R. F. D. No. 1, Mt. Jackson, Va.	Director . . . July 17, 1906
Monroe Funkhouser	Woodstock, Va.	Director . . . July 17, 1906
Samuel H. Lowas	Belgrade, Va.	Director . . . February 19, 1907
M. L. Walton	Woodstock, Va.	Proxy . . . July 17, 1906
J. G. Neff	Mt. Jackson, Va.	Proxy . . . July 17, 1906
H. S. Wunder	Mt. Jackson, Va.	Proxy . . . July 17, 1906

VALLEY TURNPIKE COMPANY.

G. H. Harrison	New Market, Va.	Director . . . July 30, 1909
N. B. Van Pelt	Burketown, Va.	Director . . . July 30, 1909
G. R. Estham	Keezletown, Va.	Director . . . July 30, 1909
E. W. Carpenter	Harrisonburg, Va.	Director . . . July 30, 1909
Wm. H. Moorman	Ft. Defiance, Va.	Director . . . July 30, 1909
Richard E. Byrd	Winchester, Va.	Proxy . . . July 30, 1909

VALLEY TURNPIKE COMPANY.—CONTINUED.

Robert M. Ward	Winchester, Va .	Proxy . . .	July 20, 1908
Edward Echols	Staunton, Va	Proxy . . .	July 30, 1909
M. L. Walton	Woodstock, Va .	Proxy . . .	July 30, 1909
F. S. Tavenner	Woodstock, Va .	Proxy . . .	July 30, 1909
George R. Keesell	Keesletown, Va .	Proxy . . .	July 30, 1909
P. B. F. Good	Montevideo, Va .	Proxy . . .	July 20, 1908

WARM SPRINGS AND HARRISONBURG TURNPIKE COMPANY.

Capt. J. A. Herring	Bridgewater, Va .	Director . .	September 4, 1907
J. N. Wilson	Bridgewater, Va .	Director . .	September 4, 1907
H. J. Wise	Bridgewater, Va .	Director . .	September 4, 1907
D. C. Graham	Bridgewater, Va .	Director . .	September 4, 1907
Dr. J. G. Minor	Bridgewater, Va .	Proxy . . .	September 4, 1907
Jos. M. Kagey	Dayton, Va . . .	Proxy . . .	September 4, 1907
E. X. Miller	Bridgewater, Va .	Proxy . . .	September 4, 1907

WINCHESTER AND BERRYS FERRY TURNPIKE CO.

R. P. Whiting	Boyce, Va	Director . .	October 30, 1905
R. Gray Williams	Winchester, Va .	Director . .	October 30, 1905

REPORT OF CHIEF BANK EXAMINER.

OFFICES OF THE STATE CORPORATION COMMISSION,
BANKING DIVISION,

CITY OF RICHMOND, *December 31, 1910.*

To the Honorable State Corporation Commission, Richmond, Virginia.

SIRS:

I have the honor to transmit herewith a report of the work done by the Banking Division of the State Corporation Commission since the day of its organization, July 1, 1910, to December 31, 1910, and beg to attach hereto statements showing the aggregate resources and liabilities of all State banks on January 31, 1910, on March 29, 1910, on June 30, 1910, on September 1, 1910, and on November 10, 1910; a statement giving a list of the State banks in existence on November 10, 1910, together with the name of the president and cashier of each institution, the authorized maximum and authorized minimum capital stock and the aggregate amount of paid in capital, surplus, and undivided profits, a statement showing the names of the banks in the State owning stocks, bonds and other securities and giving the amount of each bank's holdings in each of certain classifications of stocks and bonds; and a statement showing certain miscellaneous statistics relating to State banks.

On June 15, 1910, the new statutes adopted by the last legislature went into effect, and on July 1, the Banking Division of the State Corporation Commission was organized by the Commission, and began its work.

Certain statutes enacted by the legislature of 1910 put in force several restrictions and requirements regulating Virginia banks and the transactions of their business. The most important of these new provisions of law is contained in the amendment to section 1169 of the Code, which requires the examination of every State bank, and every National bank which is a State depository, at least once each year without previous notice being given the bank. This has already been found to be a most beneficial requirement of law, and, in my opinion, will continue to be, both to the banks themselves and to the depositors of the State. I believe, however, that the legislature will deem it wise at its next session to adopt other statutes further regulating State banks, and to perfect some of the sections adopted last year by minor amendments.

In pursuance of the requirements of section 1169, the total number of examinations made from July 1, 1910, to December 31, 1910, was 110, which number comprises the examination of ninety-one separate and distinct banking corporations and ten branch banks, and nine re-examination of banks, in nine cases the conditions of the banks examined making another examination at a short interval proper. From July 1st to November 15th, there was only one assistant examiner; however, on that date a second assistant examiner was appointed and during the latter half of November

and the month of December, the number of examinations made was proportionately greater. I, therefore, expect by the first of July, the end of the fiscal year, to be able to make an examination of every State bank and every National bank which is a State depository.

I beg to report that between July 1st, and December 31, 1910, the following banks have been placed in the hands of receivers:

The Gideon Savings Bank, Incorporated.....Norfolk.
Savings Bank of the Grand Fountain, United Order of True
Reformers of VirginiaRichmond.
Galilean Fishermen's Bank, Incorporated.....Hampton.
The Nickel Savings Bank of Richmond, Va.....Richmond.
Virginia Safe Deposit and Trust Corporation.....Alexandria.

All of the above institutions, except the Virginia Safe Deposit and Trust Corporation, were conducted by colored persons.

Between July 1st and December 31, 1910, the following banks have gone into liquidation:

Peoples Southern Cent Savings Bank, IncorporatedBasic City.
The Bank of Princess Anne, IncorporatedVirginia Beach.
The Citizens Bank, Incorporated, Round Hill, Va.....Round Hill.

During the past calendar year the following banks have consolidated with other banks:

The Bank of Keysville, Incorporated, at Keysville consolidated with the
State Bank of Charlotte County, Incorporated, located at Drakes Branch
and is now operated as a branch at Keysville.
The Capitol Savings Bank at Richmond consolidated with the Bank of
Commerce and Trusts at Richmond.
The City Bank of Richmond consolidated with the National State and City
Bank, Richmond.

During the past calendar year, the following State banks have been converted into National banking associations:

The Bank of Appalachia, IncorporatedAppalachia.
Bank of ManchesterManchester.
Bank of SuffolkSuffolk.
Peoples BankMartinsville.
Manufacturers and Merchants BankBuena Vista.
Farmers and Cannery Bank of Botetourt, IncorporatedTroutville.

During the past calendar year, the following banks secured a dissolution of their charters, and ceased doing business:

Surry, Sussex and Southampton American Home and Mis-
sionary Banking Association, Incorporated, of Court-
land, Va.Courtland.

The Citizens State Bank of Farmville, Va., Incorporated, ...Farmville.

The following new banks have been chartered during the past calendar year:

Peoples Bank of Vinton, IncorporatedVinton.
The Peoples Bank of Reedville, Va., IncorporatedReedville.
The Peoples Bank of Appalachia, IncorporatedAppalachia.
The Peoples Exchange Bank, IncorporatedTroutville.
The Brickhouse Banking Company, Incorporated, R. F. D. 1.

Location of bank: Hare Valley; Post-office, Exmore)Exmore.

Tidewater Bank of Virginia, Incorporated	Reedville.
Virginia State Bank, Incorporated	Danville.
Bank of Northumberland, Incorporated, of Heathsville, Virginia	Heathsville.
The Farmers Bank, Incorporated, The Plains, Va.	The Plains.
Farmers Bank of Amherst, Incorporated	Amherst.
Merchants and Farmers Bank of Castlewood, Incorporated ..	Castlewood.
First Union Savings Bank, Incorporated.....	Roanoke.
Security Guarantee and Trust Company, Incorporated	Richmond.
Southside Bank, Incorporated	Tappahannock.
Farmers Deposit and Savings Bank, Incorporated	Lexington.
Bank of Branchville, Incorporated	Branchville.
The Bank of Disputanta, Incorporated	Disputanta.
Citizens Exchange Bank, Incorporated	West Point.
Colonial Bank and Trust Company, Incorporated	Roanoke.
The Gloucester-Mathews Bank, Incorporated	Mathews.
The American Trust Company, Incorporated	Roanoke.
Bank of Greene, Incorporated	Stanardsville.
The Bedford County Bank, Incorporated	Montvale.
The Farmers Savings Bank, Incorporated	Moneta.
Bank of Occoquan, Incorporated	Occoquan.
Rappahannock State Bank, Incorporated	Sharps.
Mutual Trust Company, Incorporated	Lynchburg.
The Bank of Millboro, Incorporated	Millboro.

The report of the Commission for the year 1909 showed at the end of that year that there were 241 incorporated banks doing business in this State. The last call for statements from the banks made during the year 1910, requiring statements of their condition at the close of business on the 10th day of November, 1910, showed that there were 247 incorporated banks doing business in the State, of which number seven were operated by colored persons.

The aggregate of all capital stock paid in was \$10,405,525; the aggregate of the surplus funds was \$4,639,854.20; the aggregate amount reported as undivided profits, less amount paid for interest, taxes and current expenses, was \$2,210,993.09.

The aggregate of all deposits in all the banks of the State at that date was \$48,072,781.01; the aggregate of all loans and discounts was \$49,002,268.20; the aggregate of all stocks, bonds and mortgages owned by the banks was \$5,025,721.92; the aggregate value of all banking houses was \$1,822,891.73; and the aggregate value of all other real estate owned by the banks was \$464,225.00.

The actual aggregate cash resources as compiled from these statements at the date mentioned was \$10,039,335.78.

I wish to add a word of praise for the faithfulness and energy displayed by all of those serving with me in the banking division.

All of which is respectfully submitted,

C. C. BARKSDALE,
Chief Examiner.

LIST OF STATE BANKS

Showing Maximum and Minimum Capital Stock Authorized by Charter; Names of Presidents and Cashiers, and Total Capital Paid in Surplus and Undivided Profits, as of November 10, 1910, Arranged in Alphabetical Order According to the Location of the Bank.

NAME OF BANK	Location	Maxi- mum Capital	Mini- mum Capital	Capital paid in, Surplus and Undivided Profits	President	Secretary or Cashier
Citizens Bank and Trust Company, Incorporated	Abingdon	\$ 100,000	\$ 25,000	\$ 28,657 79	C. C. Sutton	W. S. Dodd
Virginia Safe Deposit and Trust Corporation	Alexandria	1,000,000	100,000	310 106 90	C. J. Rixey	C. C. Leadbeater
Farmers and Merchants Bank, Amelia, Incorporated	Amelia	50,000	5,000	98,959 25	John G. Jefferson	R. J. Harbaur
Bank of Amherst	Amherst	50,000	5,000	23,414 08	H. C. Snyder	J. K. Bowman
Farmers Bank of Amherst, Incorporated	Amherst	50,000	10,000	15,274 79	W. E. Sanbridge	R. M. Cox
The Peoples Bank of Appalachia, Incorporated	Appalachia	25,000	10,000	10,486 19	Geo. Morton	R. C. Malone
The Bank of Appomattox	Appomattox	10,000	10,000	23,375 25	J. R. Atwood	E. F. Burke
The State Bank of Arvonla, Incorporated	Arvonla	25,000	15,000	16,854 95	A. J. Ferrell	H. S. Newman
The Hanover Bank	Ashland	25,000	2,500	7,270 54	S. J. Dewell	W. L. Kyles
Bank of Bassett, Incorporated	Bassett	25,000	10,000	15,253 53	J. D. Bassett	R. C. Philpott
Belle Haven Bank, Incorporated	Belle Haven	50,000	10,000	21,496 53	J. D. Bassett	W. G. Emmett
Bedford City	Bedford City	25,000	15,000	62,705 82	L. G. Ellis	W. A. Elmsatrick
The Peoples Bank	Berryville	40,000	40,000	94,822 01	A. Moore, Jr.	Thos. B. Naylor
Bank of Clarke County	Berryville	50,000	50,000	112,253 25	R. T. Rydine	W. T. Goodloe
Interstate Finance and Trust Company	Big Stone Gap	50,000	10,000	33,530 07	A. E. Black	Wm. E. Hubbard
The Bank of Blacksburg	Blacksburg	150,000	15,000	80,234 12	J. M. Harris	Jos. M. Hurt
The Citizens Bank	Blacksburg	25,000	10,000	24,785 77	Fulton Kegley	Jos. H. Grier
Bank of Bland County	Bland	50,000	7,500	12,051 97	M. O. Combs	Henry Smith
First State Bank of Boone's Path, Incorporated	Boone's Path	50,000	25,000	25,317 90	Jas. T. Richards	H. E. Martin
Caroline County Bank, Incorporated	Bowling Green	50,000	5,000	27,769 43	Geo. B. Harrison	A. D. Barber
The Boyce State Bank, Incorporated	Boyce	50,000	10,000	12,769 43	Geo. W. White	J. W. Martin
Bank of Boykins, Incorporated	Boykins	25,000	10,000	27,627 25	Jos. L. Barnham	A. S. Glasgow
Meberlin Valley Bank	Boykins	25,000	10,000	9,725 00	Jos. H. Smith	Jas. H. Shipman
Bank of Branchville, Incorporated	Branchville	25,000	10,000	41,451 17	Jos. H. Craun	R. W. Kelly
Planters Bank of Bridgewater	Bridgewater	25,000	4,000	51,507 24	Patrick Hagan	
Bank of Bristol, Incorporated	Bristol	100,000	50,000	52,454 35	J. D. Mitchell	W. L. Copenhaver
Washington Trust and Savings Bank, Incorporated	Bristol	100,000	50,000	10,118 57	E. R. Monroe	T. A. Brooks
Bank of Brookneal	Brookneal	25,000	10,000	36,920 40	C. E. Johnson	J. C. Dill
Bank of Buchanan	Buchanan	50,000	5,000	61,259 05	B. E. Vaughan	V. T. Strickler
Manufacturers and Merchants Bank	Buena Vista	25,000	10,000	23,655 20	J. H. Mapp	Davis S. Bromley
The Peoples Bank of Buena Vista, Virginia, Incorporated	Buena Vista	25,000	10,000			

LIST OF STATE BANKS—CONTINUED.

NAME OF BANK	Location	Maxi- mum Capital	Mini- mum Capital	Capital paid in Surplus and Undivided Profits	President	Secretary or Cashier
The Farmers and Merchants Bank, of Burkeville, Incorporated	Burkeville.....	\$ 20,000	\$ 10,000	\$ 23,327 47	R. S. Beville.....	W. H. Sheffield
The Farmers Bank, of Butterworth, Virginia, Incorporated	Butterworth.....	50,000	10,000	13,171 48	A. M. Orgain, Jr.....	H. H. Galusha
Cambria Bank, Incorporated	Cambria.....	50,000	20,000	27,066 81	N. C. Burnett.....	J. W. Mitchell
Farmers and Merchants Bank of Cape Charles, Virginia, Incorporated	Cape Charles.....	50,000	25,000	32,331 32	W. B. Wilson.....	Upshur Wilson
The L. E. Mumford Banking Company	Cape Charles.....	120,000	50,000	238,542 79	R. Fulton Powell.....	A. Preston Scott
Bank of Capron, Incorporated	Capron.....	15,000	5,000	9,937 39	W. H. Vincent.....	L. J. Bain
Merchants and Farmers Bank of Castletown, Incorporated	Castletown.....	50,000	20,000	10,642 80	R. A. Fletcher.....	R. C. E. Honaker
The First State Bank, Incorporated	Chase City.....	25,000	5,000	26,810 37	Geo. A. Endley.....	R. D. Patterson
Chatham Savings Bank	Chatham.....	50,000	2,000	106,772 76	E. S. Reid.....	Frank Marshall
Planters Savings Bank	Chatham.....	50,000	2,000	41,637 37	Jas. L. Tredway.....	O. S. B. Yeas
The Chertion Banking Company, Incorporated	Cheriton.....	50,000	20,000	31,263 61	R. D. Stevenson.....	Geo. T. Tyson
Chesterfield County Bank, Chester Virginia, Incorporated	Chester.....	50,000	3,000	7,729 29	T. K. Sands.....	W. C. Trueheart
Bank of Chincoteague, Incorporated	Chincoteague Isle.....	50,000	10,000	21,743 84	T. G. Townsend, Jr.....	Daniel Jeffries
Bank of Christiansburg	Christiansburg.....	100,000	15,000	171,983 40	A. A. Phlegar.....	Chas. I. Wade
Peoples State Bank of Claremont, Incorporated	Claremont.....	25,000	15,000	17,021 86	P. Fleetwood.....	F. D. Sharp
The First State Bank, Incorporated	Clarksville.....	25,000	10,000	11,155 84	Jas. P. Taylor.....	R. K. Lesley
Planters Bank	Clarksville.....	50,000	10,000	22,049 57	W. D. Blanks.....	L. B. Blanks, Jr.
The Peoples Bank of Cleveland, Incorporated	Cleveland.....	25,000	5,000	12,460 10	J. A. Strickland.....	A. A. Basham
Farmers and Merchants Bank of Clinchport, Virginia, Incorporated	Clinchport.....	50,000	7,500	8,653 66	N. M. Horton.....	H. C. Kidd
Dickenson County Bank, Incorporated	Clinchwood.....	50,000	25,000	30,168 07	H. G. Morrison.....	W. M. Presley
Bank of Clover, Incorporated	Clover.....	25,000	10,000	12,431 00	C. A. Gregory.....	G. B. Gibson
The Bank of Westmoreland, Incorporated	Colonial Beach.....	50,000	5,000	15,895 53	L. E. Mumford.....	H. W. B. Williams
State Bank of Columbia	Columbia.....	25,000	10,000	10,000 00	B. R. Cowherd.....	G. P. Hodgson, Jr.
The Peoples Bank, Incorporated of Courtland, Virginia	Courtland.....	50,000	10,000	26,898 45	F. P. Pope.....	Jas. E. Sebrrell
Covington Savings Bank, Incorporated	Covington.....	50,000	25,000	45,442 72	E. M. Nevelson.....	D. R. Ellis
Bank of Crewe	Crewe.....	150,000	15,000	76,012 96	J. F. Lockett.....	J. P. Arnew
The Bank of Crockett, Incorporated	Crockett.....	25,000	10,000	10,406 55	J. M. Miller.....	A. B. Hannahell
The Bank of Crozet, Incorporated	Crozet.....	25,000	5,000	5,462 48	R. E. Wayland.....	T. W. Wollen
The Cumberland Bank, Incorporated	Cumberland.....	12,500	2,500	9,877 91	Alan McRae.....	Donald McRae
Bank of Damascus, Incorporated	Damascus.....	25,000	10,000	14,649 04	S. L. Mock.....	J. H. Meade
The Commercial Bank	Danville.....	300,000	50,000	155 180 30	John F. Risson.....	C. L. Booth
The Peoples Savings Bank and Trust Company, Incorporated	Danville.....	100,000	25,000	45 639 81	R. L. Dibrell.....	W. F. Patton
Virginia State Bank, Incorporated	Danville.....	25,000	25,000	26,392 83	J. M. Williamson.....	J. M. Ley
The Bank of Dayton, Incorporated	Dayton.....	25,000	20,000	23,762 23	E. C. Ransom.....	N. R. Crist
The Bank of Dendron, Incorporated	Dendron.....	12,000	6,000	13,212 34	W. W. Seward.....	L. E. Johnson

Bank of Disputanta, Incorporated.	Disputanta.	50,000	10,000	12,700 00	Alex. H. Hobbs	U. Lee Wolfe
State Bank of Charlotte County, Incorporated.	Drakes Branch.	50,000	10,000	34,514 40	Geo. W. Russell	Wm. H. Pettus, Jr
Bank of Dublin, Incorporated.	Dublin	50,000	10,000	30,814 40	E. D. Whitlow	Geo. C. Morgan
Eagle Rock Bank, Incorporated.	Eagle Rock	25,000	10,000	22,083 44	J. B. Blairman	M. R. Morgan
Farmers and Merchants Bank, Incorporated.	East Radford	35,000	25,000	42,230 55	Jas. F. Martin	W. H. Galloway
The Farmers Bank of Edinburg, Incorporated.	Edinburg.	25,000	10,000	5,713 74	J. C. Hutcheson	A. T. Bromley
Bank of Elba, Incorporated.	Elba	25,000	3,750	7,470 39	H. T. Ramsey	H. A. Hughes
The Bank of Elkton, Incorporated.	Elkton	50,000	10,000	18,277 77	C. G. Harnsberger	I. F. Flory
The Greensville Bank.	Emporia	50,000	10,000	92,528 92	W. Sam'l Goodwyn	W. T. Harding
Merchants and Farmers Bank.	Emporia	25,000	10,000	63,054 31	Howard W. Hall	P. Walker Turner
The Falls Church Bank and Trust Corporation	Falls Church	25,000	10,000	31,383 82	Geo. B. Faderley	P. Walker Turner
The Planters Bank of Farmville.	Farmville	20,000	25,000	17,534 11	H. A. Stokes	Walker Howell
The Bank of Fincastle.	Fincastle	25,000	10,000	19,576 22	Turner McDowell	James Godwin
The Floyd County Bank, Incorporated.	Floyd	20,000	15,000	37,479 13	H. N. Pedigo	J. B. Peery
Peoples Bank of Floyd County.	Floyd	50,000	12,500	48,758 49	P. G. Lester	R. B. Morgan
Fluvanna County Bank, Incorporated.	Fork Union	50,000	3,000	5,562 07	B. A. Burgess	R. B. Whitcomb
Merchants and Farmers Bank	Franklin	50,000	25,000	82,405 61	M. H. Moore	Jas. D. Abbott
The Farmers and Merchants State Bank of	Fredericksburg	100,000	50,000	70,258 54	M. F. Willis	Jno. F. Gouldman
Fredericksburg, Virginia, Incorporated.	Fries	100,000	10,000	21,388 80	J. C. Vaughan	J. W. McLean
Washington Banking and Trust Company.	Front Royal	200,000	5,000	51,650 62	W. P. King	Geo. H. Bowman
Bank of Warren.	Galax	25,000	15,000	19,482 32	J. B. Vaughn	C. A. Collier
Blair Banking Company, Incorporated.	Glade Spring	50,000	20,000	65,661 59	T. B. Porterfield	M. M. Morris
The Bank of Glade Spring.	Gloucester Point	50,000	5,000	10,183 27	L. E. Mumford	M. E. Bristow
Bank of Gloucester, Incorporated.	Graham	50,000	25,000	43,816 03	Sam'l Walton	R. K. Crockett
Bank of Graham.	Greenville	50,000	10,000	10,415 38	C. G. Williams	Jas. H. Fall
Bank of Riverheads, Incorporated.	Grotoles	25,000	5,000	11,122 76	J. M. Kolmer	Geo. H. Root
Bank of Grotoles, Incorporated.	Hampton	25,000	10,000	28,288 21	E. R. Boyd	E. E. Smith
Bank of Grundy, Incorporated.	Hampton	25,000	10,000	276,707 82	Henry L. Schmelz	Nelson S. Groome
The Bank of Hampton, Virginia.	Hare Valley	50,000	10,000	10,360 00	W. H. Brickhouse	B. T. Coard, Jr.
The Brickhouse Banking Company, Incorporated.	Harrisonburg	250,000	100,000	161,335 38	James E. Reher	T. P. Beery
The Peoples Bank of Harrisonburg, Incorporated.	Heathsville	25,000	15,000	19,372 49	G. F. Eubank	Chas. K. Sterling
Bank of Northumberland, Incorporated.	Hillsville	100,000	25,000	67,142 82	W. H. Sutherland	R. G. Wilkinson
Citizens Bank of Carroll.	Hillsville	25,000	15,000	16,866 07	Creed Felt	C. C. Simms
Farmers Bank, Incorporated.	Holland	25,000	10,000	14,464 22	Job G. Holland	W. V. Leathers
Bank of Holland, Incorporated.	Honaker	50,000	25,000	21,853 70	C. C. Clark	Aaron Russ
The New Garden Bank, Incorporated.	Houston	100,000	10,000	27,282 42	B. W. Leigh	D. D. Leelle
The Bank of Halifax.	Houston	100,000	10,000	25,197 35	R. W. Watkins	W. I. Johnson
Peoples Bank.	Independence	25,000	12,500	24,346 41	C. Philpa	Ellis L. Lundy
Bank of Grayson.	Ivanhoe	10,000	10,000	15,371 04	Jno. H. Huddle	M. J. Huddle
Bank of Ivanhoe.	Jarratt	25,000	12,500	17,971 29	O. C. Wright	J. M. Browder
The Bank of Jarratts Incorporated.	Jonesville	25,000	15,000	32,688 47	James G. Gilliam	C. E. Calk
Powell's Valley Bank	Keller	50,000	15,000	27,400 68	G. Walter Mapp	Chas. B. Mears
Eastern Shore Banking Company, Incorporated.	Kenbridge	50,000	10,000	35,653 29	Geo. E. Smith	W. S. Irby
Bank of Lunenburg, Incorporated.	Kilmarnock	50,000	25,000	33,979 25	J. B. Cralle	W. T. James
Farmers and Merchants Bank of Kilmarnock, Incorporated.	LaCrosse	25,000	10,000	14,591 14	E. P. Buford	L. M. Rane
The Bank of LaCrosse, Incorporated.	Lawrenceville	100,000	20,000	45,319 50		W. A. Trotter, Jr.
The Bank of Brunswick.						

LIST OF STATE BANKS—CONTINUED.

NAME OF BANK	Location	Maxi- mum Capital	Mini- mum Capital	Capital Paid In, Surplus and Undivided Profits	President	Secretary or Cashier
Bank of Lawrenceville The Farmers and Merchants Banking and Trust Company, Incorporated	Lawrenceville	\$ 100,000	\$ 5,000	\$ 45,717 25	R. Turnbull	Chas. E. May
Bank of Rockbridge	Leesburg	100,000	50,000	104,458 17	Robt. N. Harper	W. Preston Gibson
Farmers Deposit and Savings Bank, Incorporated	Lexington	300,000	20,000	106,965 21	W. S. Hopkins	S. O. Campbell
The Bank of Louisa	Louisa	50,000	25,000	30,076 89	B. E. Vaughan	W. C. Firebaugh
Farmers and Merchants Bank of Louisa, Incorporated	Louisa	50,000	10,000	95,974 63	S. D. Crenshaw	P. B. Porter
The Lynchburg Trust and Savings Bank	Lynchburg	25,000	5,000	8,418 64	F. L. Woolfolk	J. A. Kent
Mutual Trust Company, Incorporated	Lynchburg	300,000	100,000	351,381 67	James R. Gilliam	D. A. Payne
State Bank of Madison, Incorporated	Lynchburg	50,000	10,000	7,553 20	W. W. Coffey	W. E. Hawks
Mechanics and Merchants Bank	Madison	25,000	10,000	15,512 06	F. P. Smith	G. R. Thrift
The Bank of Marion	Manchester	300,000	20,000	115,034 67	Arthur L. Adamson	Jas. H. Pateson
The Bank of Marshall, Incorporated	Marion	200,000	10,000	130,013 59	D. O. Hull	Walter B. Jackson
The Gloucester-Mathews Bank, Incorporated	Marshall	25,000	20,000	17,442 48	J. S. Mason	C. E. Kemper
The Bank of Dinwiddie, Incorporated	Mathews	75,000	25,000	50,923 90	L. E. Mumford	J. P. Nottingham
The County Bank, Incorporated	McKenney	50,000	10,000	13,537 73	Eugene C. Powell	J. Henry Ligon
Prince Edward-Lunenburg County Bank, Incorporated	Meadow View	25,000	10,000	10,789 52	Geo. Stuart	A. W. Aston
The Melba Banking Company, Incorporated	Meherrin	50,000	5,000	13,720 39	W. C. Winn	T. H. Kaufman
Middletown State Bank, Incorporated	Melba	25,000	10,000	19,686 83	S. James Turlington	W. E. Waters
The Citizens Bank of Highland, Incorporated	Middletown	10,000	10,000	11,705 54	E. O. Larrick	W. E. Coffman
The Bank of Monterey, Incorporated	Monterey	20,000	20,000	23,686 03	Chas. P. Jones	C. E. Hansel
The Bedford County Bank, Incorporated	Montross	25,000	12,500	13,163 55	R. H. Stuart	A. E. Carver
Peoples Bank, Mt. Jackson, Incorporated	Montvale	20,000	10,000	9,506 12	S. H. Price	R. L. Gilliam
The Mt. Solon Bank, Incorporated	Mt. Jackson	25,000	10,000	13,814 40	E. D. Newman	M. L. Neff
Bank of Northampton, Incorporated	Mt. Solon	50,000	10,000	5,350 00	W. Bruce Whitmore	Wirt B. Todd
First State Bank, Incorporated	Nassawadox	50,000	5,000	16,708 58	W. E. Thomas	W. C. Roberts
The Farmers and Merchants Bank of New Church, Virginia, Incorporated	Narrows	50,000	25,000	23,155 39	D. F. Hale	F. D. Kelley
Citizens and Marine Bank of Newport News	New Castle	100,000	20,000	33,005 20	P. V. Jones	H. W. Yoder
Crown Savings Bank, Incorporated	New Church	50,000	15,000	16,179 14	S. T. Johnson	C. J. Mathews
Powell Trust Company, Incorporated	Newport News	100,000	25,000	116,947 47	Geo. B. West	W. B. Vest
The Sons and Daughters of Peace, Nickel and Lime Savings Bank, Incorporated	Newport News	25,000	5,000	8,222 71	E. C. Brown	C. McIntyre Morse
Bank of Newsums	Newport News	50,000	25,000	8,240 61	Frank C. Lenz	F. Franklin Lenz
The Bank of Nokesville, Incorporated	Newport News	100,000	50,000	89,974 35	A. L. Howell	J. E. T. Hunter
Bank of Norfolk, Incorporated	Newport News	25,000	5,000	7,983 92	S. A. Howell	R. H. Spivey
Brown Savings and Banking Company, Incorporated	Newsums	25,000	10,000	15,983 28	R. Howard	J. B. Everett
	Nokesville	25,000	12,500	13,192 91	W. T. Allen	W. L. Houchins
	Norfolk	100,000	50,000	128,709 75	H. T. Campbell	O. J. Egerton
	Norfolk	50,000	10,000	11,141 97	E. C. Brown	C. McIntyre Morse

LIST OF STATE BANKS—CONTINUED.

NAME OF BANK	Location	Maxi- mum Capital	Mini- mum Capital	Capital Paid In, Surplus and Undivided Profits	President	Secretary or Cashier
The Savings Bank of Richmond	Richmond	\$ 500,000	\$ 50,000	\$ 378,051 61	L. Z. Morris	Jas. M. Ball
The Union Bank of Richmond	Richmond	500,000	20,000	647,402 04	J. E. Beasley	Geo. W. Call
Virginia Trust Company	Richmond	2,000,000	500,000	1,068,065 70	H. W. Jackson	L. D. Aylett
West End Bank of Richmond, Incorporated	Richmond	50,000	25,000	34,285 47	Thos. E. Stage	Chas. K. Willis
The Bank of Ridgeway	Ridgeway	25,000	10,000	10,168 66	N. E. Smith	W. M. Carpenter
Colonial Bank and Trust Company, Incorporated	Roanoke	500,000	300,000	300,946 28	T. H. Cooper	E. W. Tinsley
The Citizens Bank, Incorporated, of Round Hill, Virginia	Round Hill	25,000	10,000	12,921 11	None	E. F. James
Augsburg Bank	Rural Retreat	100,000	5,000	7,155 20	W. W. Buck	John W. Elfert
The Bank of Rural Retreat, Incorporated	Rural Retreat	15,000	12,000	23,705 88	Wm. F. Gammon	E. Marco Davis
The Bank of Salem	Salem	100,000	50,000	77,290 05	A. M. Bowman	J. H. Chapman
Salem Loan and Trust Company	Salem	300,000	50,000	61,332 45	W. T. Younger	A. J. McClung
The Saltville Bank, Incorporated	Saltville	50,000	15,000	28,456 56	W. W. George	F. J. Harris
The Bank of Scottsburg, Incorporated	Scottsburg	25,000	10,000	11,850 00	J. S. Lacy	L. D. Bailey
Rappahannock State Bank, Incorporated	Sharps	25,000	10,000	10,055 47	J. T. James	J. W. Hundley, Jr.
Bank of Shawsville, Incorporated	Shawsville	25,000	5,000	16,038 80	J. L. Vaughn	W. T. Doosling
The Bank of Shenandoah, Incorporated	Shenandoah	10,000	2,500	5,386 14	Geo. W. Kite	W. T. Kooniz
Bank of Smithfield	Smithfield	100,000	10,000	110,877 30	James P. Andrews	John I. Cofer
The Merchants and Farmers Bank, Incorporated	Smithfield	50,000	25,000	46,398 51	W. P. Wilson	J. Waverley Thomas
Bank of South Boston	South Boston	100,000	10,000	101,835 08	Jos. Stebbins	J. J. Lawson
South Boston Savings Bank	South Boston	25,000	10,000	11,220 43	W. I. Jordan	T. O. Easley
Bank of South Hill	South Hill	50,000	25,000	38,734 10	J. H. Wall	Thos. A. Bryson
The Citizens Bank, Incorporated, of South Hill, Virginia	South Hill	50,000	10,000	10,267 16	S. S. Northington	W. W. Wright
Bank of Speedwell, Incorporated	Speedwell	10,000	10,000	11,221 68	S. S. Simmerman	G. P. Cox
Bank of Greene, Incorporated	Standardsville	25,000	10,000	5,252 37	E. W. Sims	J. Frank Hisey
The Farmers and Merchants Bank, Incorporated	Stanleyton	25,000	10,000	7,697 38	E. T. Brumback	C. C. Lauderback
Farmers and Merchants Bank of Staunton, Virginia	Staunton	100,000	25,000	76,228 61	C. Russell Caldwell	W. M. Hilleary
The Peoples Dime Savings Bank and Trust Association, Incorporated	Staunton	10,000	500	1,941 80	Sam'l Lindsey	Thos. E. Jackson
The Peoples Bank, Incorporated	Stephens City	10,000	10,000	14,653 06	J. M. Steele	Eugene E. Chiles
Bank of Stony Creek, Incorporated	Stony Creek	25,000	10,000	17,357 70	R. B. Hartley	R. P. Jarrett
Bank of Stuart, Incorporated	Stuart	25,000	12,500	15,155 02	W. C. Hooker	Robt. N. Clark
Patrick County Bank	Stuart	25,000	10,000	30,173 27	R. S. Martin	J. C. Shockley
The Peoples Bank of Stuart's Draft, Incorporated	Stuart's Draft	25,000	10,000	22,606 06	John Forrer	S. H. Moore
Farmers Bank of Nansensmond	Suffolk	100,000	20,000	727,747 37	Edward E. Holland	Wm. H. Jones, Jr.
Southside Bank, Incorporated	Tappahannock	25,000	10,000	21,297 41	L. E. Mumford	A. A. Cralle
Bank of Clinch Valley	Tazewell	250,000	100,000	180,647 66	A. St. Clair	Henry Preston

STATE CORPORATION COMMISSION.

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Bank of Middlesex	Urbana	15,000 00	5,077 50	\$144,620 90	\$ 747,929 67	10,639 25	10,639 25	10,639 25
The Bank of Sussex and Surry	Wakefield	2,500 00				13,741 74	13,741 74	13,741 74
Bank of Warm Springs	Warm Springs					8,905 00	8,905 00	8,905 00
Citizens Exchange Bank, Incorporated	West Point							
The Peninsula Bank of the City of								
Williamburg	Williamburg	1,321 52	5,077 50					
The Union Bank of Winchester	Winchester							
The Wise County Bank	Wise							
Farmers Bank of Southwest Virginia	Wynethville							
Total		\$7,894 50	\$1,140,366 96	\$692,297 48	\$144,620 90	\$ 747,929 67	\$ 1,992,613 41	\$ 5,025,721 92

SUMMARY.

*Showing Condition of the 239 State Banks Doing Business in Virginia as of
January 31, 1910.*

RESOURCES.

Loans and discounts	\$ 52,556,761	51
Overdrafts	165,052	83
Bonds, securities, etc., including premium on same.....	5,506,443	81
Banking houses	1,805,799	34
Other real estate	564,758	59
Furniture and fixtures	529,585	11
Checks, other cash items and exchanges for clearing houses	1,020,824	97
Due from National banks	5,633,024	96
Due from State banks, private bankers and trust com- panies.	1,679,157	71
Actual cash on hand	2,538,566	58
All other items of resource	133,006	24
Total resources	\$ 72,132,981	65

LIABILITIES.

Capital stock paid in	\$ 11,654,285	10
Surplus fund	4,831,643	41
Undivided profits	2,214,276	18
Dividends unpaid	39,406	11
Deposits subject to check.....	\$ 25,854,055	85
Savings deposits	13,545,212	35
Demand certificates of deposit	2,473,029	40
Time certificates of deposit	6,892,125	08
Certified checks	271,508	04
Cashiers' checks outstanding	114,162	54
	49,150,093	26
Due to National banks	609,050	85
Due to State banks, private bankers and trust com- panies	1,607,559	31
Notes and bills rediscounted	632,222	37
Bills payable, including certificates of deposit represent- ing money borrowed	1,077,547	33
All other items of liability	316,897	73
Total liabilities	\$ 72,132,981	65

SUMMARY.

Showing Condition of the 245 State Banks Doing Business in Virginia as of March 29, 1910.

RESOURCES.

Loans and discounts	\$ 53,250,978	20
Overdrafts	152,289	93
Bonds, securities, etc., including premium on same.....	5,295,563	21
Banking houses	1,849,016	19
Other real estate.....	592,794	97
Furniture and fixtures	531,129	02
Checks, other cash items and exchanges for clearing houses	540,918	06
Due from National banks	6,090,035	42
Due from State banks, private bankers and trust com- panies	1,745,857	77
Actual cash on hand	2,733,954	70
All other items of resource	229,926	74
Total resources	\$ 73,012,464	21

LIABILITIES.

Capital stock paid in	\$ 11,723,185	54
Surplus fund	4,923,438	01
Undivided profits	2,421,250	75
Dividends unpaid	24,821	44
Deposits subject to check	\$ 25,866,370	97
Savings deposits	13,657,083	87
Demand certificates of deposit	2,359,393	11
Time certificates of deposit	7,359,040	54
Certified checks	134,417	72
Cashiers' checks outstanding	163,510	69
	49,539,816	90
Due to National banks.....	695,160	65
Due to State banks, private bankers and trust com- panies	1,537,265	41
Notes and bills rediscounted	559,262	00
Bills payable, including certificates of deposit representing money borrowed	1,244,045	58
All other items of liability	344,217	93
Total liabilities	\$ 73,012,464	21

SUMMARY.

Showing Condition of the 249 State Banks Doing Business in Virginia as of June 30, 1910.

RESOURCES.

Loans and discounts	\$ 54,043,334	75
Overdrafts	131,818	54
Bonds, securities, etc., including premium on same.....	5,254,014	46
Banking houses	1,997,808	41
Other real estate	510,680	93
Furniture and fixtures	543,570	17
Checks, other cash items and exchanges for clearing houses	773,216	22
Due from National banks	5,975,226	96
Due from State banks, private bankers and trust com- panies	1,738,512	97
Actual cash on hand	2,650,372	21
All other items of resource	183,674	78
Total resources	\$ 73,802,230	40

LIABILITIES.

Capital stock paid in	\$ 11,821,386	04
Surplus fund	5,076,782	65
Undivided profits	2,241,707	53
Dividends unpaid	156,918	10
Deposits subject to check	\$ 26,403,940	37
Savings deposits	14,024,236	05
Demand certificates of deposit	2,324,280	59
Time certificates of deposit	7,567,153	07
Certified checks	109,015	06
Cashiers' checks outstanding	121,484	72
	50,550,109	86
Due to National banks	533,101	15
Due to State banks, private bankers and trust com- panies.	1,035,500	55
Notes and bills rediscounted	580,304	31
Bills payable, including certificates of deposit representing money borrowed	1,404,965	77
All other items of liability	401,454	44
Total liabilities	\$ 73,802,230	40

SUMMARY.

*Showing Condition of the 254 State Banks Doing Business in Virginia as of
September 1, 1910.*

RESOURCES.

Loans and discounts	\$ 50,018,196	62
Overdrafts	144,436	93
Bonds, securities, etc., including premium on same.....	5,455,650	09
Banking houses	1,830,098	76
Other real estate	478,720	78
Furniture and fixtures	549,622	92
Checks, other cash items and exchanges for clearing houses	440,458	69
Due from National banks	5,895,502	37
Due from State banks, private bankers and trust com- panies	1,109,100	03
Actual cash on hand	2,324,670	18
All other items of resource	908,522	98
Total resources	\$ 69,154,980	35

LIABILITIES.

Capital stock paid in	\$ 11,775,264	01
Surplus fund	4,960,126	23
Undivided profits	1,978,430	08
Dividends unpaid	103,757	36
Deposits subject to check	\$ 23,910,860	21
Savings deposits	12,735,376	99
Demand certificates of deposit	2,392,431	27
Time certificates of deposit	7,885,560	15
Certified checks	137,674	81
Cashiers' checks outstanding	101,485	16
	47,163,388	59
Due to National banks	281,190	47
Due to State banks, private bankers and trust com- panies	519,215	73
Notes and bills rediscounted	552,140	96
Bills payable, including certificates of deposit representing money borrowed	1,405,248	26
All other items of liability	416,218	66
Total liabilities	\$ 69,154,980	35

SUMMARY.

*Showing Condition of the 247 State Banks Doing Business in Virginia as of
November 10, 1910.*

RESOURCES.

Loans and discounts	\$ 49,002,268 20
Overdrafts	131,971 50
Bonds, securities, etc., including premium on same.....	5,025,721 92
Banking houses	1,822,891 73
Other real estate	464,225 00
Furniture and fixtures	560,271 12
Checks, other cash items and exchanges for clearing houses	551,976 45
Due from National banks	7,398,404 93
Due from State banks, private bankers and trust com- panies	1,070,206 41
Actual cash on hand	2,518,464 08
All other items of resource.....	173,668 16
Total resources	\$ 68,720,069 50

LIABILITIES.

Capital stock paid in	\$ 10,405,525 00
Surplus fund	4,639,854 20
Undivided profits	2,210,993 09
Dividends unpaid	5,590 80
Deposits subject to check	\$ 24,528,142 74
Savings deposits	13,224,030 91
Demand certificates of deposit	2,380,613 10
Time certificates of deposit	7,635,661 85
Certified checks	213,836 24
Cashiers' checks outstanding	90,496 67
	48,072,781 01
Due to National banks	854,783 54
Due to State banks, private bankers and trust com- panies	644,932 55
Notes and bills rediscounted	611,177 07
Bills payable, including certificates of deposit representing money borrowed	837,704 44
All other items of liability	436,727 80
Total liabilities	\$ 68,720,069 50

MISCELLANEOUS STATISTICS

*Compiled from Reports of State Banks Showing Condition as of
November 10, 1910.*

Number of banks doing business on November 10, 1910.....	247
Number of banks conducted by colored persons.....	7
Number of banks reporting no overdrafts.....	16
Number of banks owning banking houses.....	174
Percentage of capital invested in stocks and bonds.....	48.29 per cent.
Percentage of capital invested in banking houses.....	17.51 per cent.
Percentage of capital invested in other real estate.....	4.46 per cent.
Percentage of capital invested in office furniture and fix- tures	5.38 per cent.
Excess of loans over deposits	\$ 929,487 19
Percentage of total deposits drawing interest.....	43.39 per cent.

Of capital invested in stocks and bonds:

Percentage of United States bonds is.....	.16 per cent.
Percentage of State, county and municipal securities is	22.69 per cent.
Percentage of railroad bonds is	19.74 per cent.
Percentage of railroad stocks is	2.88 per cent.
Percentage of bank stocks is	14.89 per cent.
Percentage of miscellaneous stocks is.....	39.64 per cent.

100.00 per cent.

Surplus is	44.59 per cent. of capital
Undivided profits are	21.24 per cent. of capital

Surplus and undivided profits are.....	65.83 per cent. of capital
Net amount due from National banks is	\$ 6,543,621 39
Of cash on hand, paper currency is.....	73.81 per cent.
Of cash on hand, specie and fractional paper currency is	26.19 per cent.

LIST OF CHARTERS

Issued by the State Corporation Commission from 1st January to 31st December, 1910, Inclusive.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
3 Jan.	6301	C. L. Ritter Lumber Company, Inc.	Graham	\$ 200,000	C. L. Ritter	B. B. Burns
3 "	6302	The Midland Company, Inc.	Richmond	10,000	Jos H. Sands	L. P. Hatke
3 "	6303	Maxwell Hosiery Mills, Inc.	Surfok	30,000	M. Maxwell	L. E. Maxwell
3 "	6304	Chesapeake Seashore Corporation	Norfolk	50,000	H. L. Smith	A. G. Smith
3 "	6305	Southside Distilling Company, Inc.	Mancheater	3,000	M. M. Burke	H. G. Vaughan
3 "	6306	Outrage Laboratories, Incorporated	Alexandria	50,000	W. F. S. Thousen	Nellie S. Moss
3 "	6307	The Bell Theatrical Corporation	Newport News	15,000	E. M. Bell	C. G. Bell
3 "	6308	J. H. Cofer and Company, Incorporated	Norfolk	50,000	J. H. Cofer	C. W. Encory
3 "	6309	The Gibson Corporation	Falls Church	25,000	Jno. N. Gibson	E. D. Johnson
3 "	6310	Virginia Land Immigration Bureau, Inc.	Roadoke	25,000	W. J. Quick	W. T. Kinsey
3 "	6311	Valley Lumber and Coal Company, Inc.	Woodstock	25,000	H. P. Chapman	W. S. French
3 "	6312	Union Transfer and Cab Company, Inc.	Petersburg	50,000	O. W. Mattox	M. C. Jackson
3 "	6313	Rogers Realty Corporation, Incorporated	Abingdon	25,000	John K. Rogers	W. R. White
3 "	6314	Floyd Copper Company, Incorporated	Roadoke	2,500,000	S. A. Luther	R. B. Miller
4 "	6315	Farmer's Co-operative Guano Company, Inc.	Richmond	12,000	Geo. B. Wilson	A. M. Pullen
4 "	6316	Colonial Market Corporation	Blackstone	50,000	D. H. Fisher	R. B. Hardy
5 "	6317	Washington and Leesburg Turnpike Company	Petersburg	15,000	Wolf Albert	M. Kleinsteil
5 "	6318	Washington and Leesburg Turnpike Company	Fredericksburg	150,000	Harvey Seward	LeRoy Roper
6 "	6319	Rule-Weir Printing Corporation, Inc.	Norfolk	100,000	Jno. G. Hopkins	E. L. Detwiler
6 "	6320	Virginia Hide and Fur Company, Inc.	Norfolk	50,000	Edgar Marshall	J. B. Wooddy
6 "	6321	Atlas Specialty Company, Inc.	Richmond	15,000	A. D. Torreyson	Geo. M. Newell
6 "	6322	Jno. M. Oakey, Incorporated	Roadoke	100,000	Levis Baer	Isaac Klof
7 "	6323	Norfolk Building & Loan Association, Inc.	Norfolk	50,000	F. H. Fryser	H. T. Gase
7 "	6324	Hedrick Brothers Company, Inc.	Bristol	25,000	J. S. Fine	R. W. Oakey
7 "	6325	McCauley and Balderston Company, Inc.	Roslyn	30,000	T. H. Hedrick	S. B. Jacobson
7 "	6326	The Henrico-Walker Corporation	Richmond	25,000	W. M. Balderston	C. L. Hedrick
10 "	6327	Peoples Bank of Vinton, Incorporated	Vinton	50,000	Jonathan Bryan	Jesse H. McCalley
10 "	6328	Dominion Iron Works, Incorporated	Richmond	50,000	C. C. Thomas	W. W. Pool
11 "	6329	Whitewood Land and Coal Company, Inc.	Bristol	50,000	S. G. Turnbull	Jno. W. Penn
11 "	6330	Stallord Real Estate Company, Inc.	Graham	300,000	C. L. Ritter	Jno. W. Penn
11 "	6331	I. J. Harper Company, Inc.	Appalachia	25,000	M. L. Stallord	Geo. F. Miller
11 "	6332	Amerson-Lee Motor Company, Inc.	Petersburg	10,000	E. G. Newcomb	Henry G. Gilmer
11 "	6333	All-Nite Barber Shop Corporation	Lynchburg	25,000	R. D. Apperson	F. K. Redmond
11 "	6334	The Wingfield Dry Goods Company, Inc.	Norfolk	5,000	R. W. MacDonald	G. O. Lee
11 "	6342		Bedford City	10,000	W. L. Lyle	G. D. Wingfield

6843	May-Rudwell Co., Incorporated.	Orange	25,000	D. May	W. A. Rudwell.
6844	Dixie Toast Company, Inc.	Richmond	10,000	A. M. Harroody	N. B. Harroody.
6845	Bellows and Squires, Incorporated.	Oran	175,000	Joe. F. Bellows	Geo. I. Squires.
6846	Kingsport Slate Corporation.	Irishtown	50,000	M. M. Kirkpatrick	N. W. Logan.
6847	P. J. Dawine Company, Incorporated.	Norfolk	5,000	F. W. Hewitt	A. C. Hildrew.
6848	Intergate Audit Company, Incorporated.	Roslyn	10,000	H. M. Greenham	A. C. Gralle.
6849	Essex Packing Co., Incorporated.	Tappanahock	10,000	Fleming Saunders	C. T. Standaert.
6850	Evington Mangane Company, Inc.	Kylington	15,000	Those S. Armistead	Jno. C. Armistead.
6851	Armistead-Rogers Company, Inc.	Norfolk	50,000	J. T. Lank	Jno. C. Armistead.
6852	Delaware Development Corporation.	Norfolk	45,000	Cyrus P. Fitch	Jno. P. Fitch.
6853	Columbia Company, Incorporated.	Norfolk	25,000	J. C. Rutherford	Jno. P. Nell.
6854	Clarke County Creamery Company, Inc.	Berryville	75,000	Jno. A. Gill	S. B. Gill.
6855	John A. Gill Grocery Company, Inc.	Petersburg	65,000	R. W. Masale	C. S. Adama.
6856	Long Jack Stone Company, Inc.	Lynchburg	15,000	H. P. Glasgow	W. P. Rolling.
6857	Fidelity Realty Corporation.	Roanoke	15,000	J. R. Hicks	H. W. Clark.
6858	London County Emancipation Association.	Purcellville	10,000	H. L. Williamson	H. W. Williamson.
6859	Allegheny Lumber Company, Inc.	Norfolk	8,000	J. E. Rooney	Z. N. Welsz.
6860	Beaver Dam Railroad Company.	Danasscus	5,000	J. L. Sexton	John Roberts.
6861	Poconahs Insurance Agency, Inc.	Poconahs	50,000	J. B. Hinton	Wm. S. Rhoads.
6862	Peoples Bank of Reedville, Va., Incorporated.	Richmond	50,000	Joe. J. Martin	T. H. Jett.
6863	D. R. Martin Company, Inc.	Richmond	50,000	S. P. Mayo	H. B. Owen.
6864	Mayo Specialty Manufacturing Company, Inc.	Norfolk	10,000	H. C. Willis	N. Y. Pleasant.
6865	Willis, Woodhouse Grocery Company, Inc.	Richmond	5,000	Wm. H. Parker	B. R. Benton.
6866	Chemical Supply Company, Inc.	Richmond	5,000	J. M. Kain	W. F. Richardson.
6867	The Egyptian Vault Corporation of Richmond, Va.	Richmond	25,000	A. E. Pricat	W. R. W. Infree.
6868	Priest Bridge Company, Inc.	Lynchburg	25,000	J. L. Purnell	Robt. McLean.
6869	Brenda Lumber Company, Inc.	East Hrambleton	15,000	Wirt E. Taylor	T. W. Chelf.
6870	Strathmore Quarrying Company, Inc.	Richmond	75,000	E. R. Chick	W. A. Bixton.
6871	Roanoke Enameling & Stamping Corporation.	Roanoke	15,000	Ralph Jessup	H. H. Ferrell.
6872	Necklenburg Hardware Company, Inc.	Chase City	25,000	W. A. Taylor	J. E. Coy.
6873	Newport News Real Estate and Loan Company, Inc.	Newport News	50,000	J. H. Broce	M. F. Nisner.
6874	Virginia Wholesale Nurseries, Inc.	Blacksburg	15,000	C. D. Mitchell	Thos. C. Smith.
6875	Mitchell, Smith & Company, Clothiers, Inc.	Bristol	2,000	Eow. S. Barnitz	Wm. F. Harwood.
6876	Consumers Coal & Supply Co., Inc.	Salem	10,000	C. B. Hancock	A. R. Barwood.
6877	The Apomattox Hardware Company, Inc.	Apomattox	5,000	L. A. Bowman	T. F. Montgomery.
6878	The Mutual Telephone Company of Franklin and Roanoke Counties.	Retreat	100,000	Jno. T. Wilson	Edward Ragland.
6879	John T. Wilson Company, Inc.	Richmond	90,000	F. Grossmann	W. S. Ivey.
6880	The Grossmann Seed and Supply Company, Inc.	Petersburg	50,000	J. L. Vaughan	H. J. Phlegar.
6881	Christiansburg Electrical Company	Christiansburg	30,000	Wm. A. Pratt	E. J. Weaver.
6882	Riverside Light and Power Company	Waynesboro	100,000	E. L. Fell	E. N. Newman.
6883	The Harding Press, Incorporated	Richmond	90,000	Carl M. Owen	W. M. Hall.
6884	Clinchfield Portland Cement Corporation	Richmond	15,000	J. E. Wilcox	K. B. Wilcox.
6885	J. E. Wilcox Co., Inc.	Waverly	25,000	George Morton	E. C. Manions.
6886	The Peoples Bank of Appalachia, Inc.	Appalachia	25,000	E. L. Howard	A. L. Hughson.
6887	Acorn Investment Company, Inc.	Roanoke	50,000	Wm. H. McClure	Chas. V. Collins.
6888	Christian Drug Company, Inc.	Alexandria	15,000	C. H. Prince	J. N. Greene.
6889	Lee Park Pharmacy, Inc.	Norfolk	25,000	G. F. Darnell	R. L. Parrish.
6890	Covington Grocery Company, Inc.	Covington	15,000	F. L. Wertz	John M. Morris.
7001	Wertz Grain and Elevator Company, Inc.	Roanoke	15,000		

1 Feb.

LIST OF CHARTERS—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
1 Feb.	7003	Axis Realty Corporation.	Norfolk	\$ 50,000	J. W. Hough	F. M. Smith, Jr.
"	7004	The Waldorf Beneficial Association, No. 1.	Norfolk	None	Lucius Roberts	Smith Roberts.
1 "	7005	The Richmond Electric Blue Printing Corporation	Richmond	5,000	H. W. Stamper, Jr.	A. S. Kellam.
2 "	7006	Bas-Daughtry Co., Inc. Company, Inc.	Norfolk	30,000	J. E. Bass	Nathan Sternberg.
4 "	7007	The Rich Creek Grocery Company, Inc.	Pearlsburg	20,000	T. M. Gwinn	Arthur Spangler.
2 "	7010	Travelers Hotel Company, Inc.	Lynchburg	50,000	H. F. Lambert	G. W. Hancock.
2 "	7011	Ould Printing Company, Inc.	Lynchburg	10,000	Clyde Ould	S. D. Edwards.
4 "	7012	The Strong Arm Manufacturing Company, Inc.	Rosslyn	40,000	W. P. Armstrong	Dana W. White, Jr.
4 "	7013	The Interstate System and Index Company, Inc.	Rosslyn	10,000	R. W. Robertson	J. C. Ridgeway.
4 "	7014	Altavista Box and Column Company, Inc.	Altavista	25,000	H. L. Lane	N. D. Hawkins, Jr.
4 "	7015	Eastern Carolina Farming Corporation.	Norfolk	10,000	P. W. Kear	H. L. Lowry.
4 "	7016	Norfolk Cigar Stores, Inc.	Norfolk	50,000	S. Beckin	E. K. Thomas.
4 "	7017	Chas. Lumford & Gray, Inc.	Petersburg	50,000	Chas. Lumford	W. W. Shaw.
4 "	7018	Virginia Beach Public Library	Virginia Beach	None	Mary Bell Starke	N. C. Bailey.
4 "	7019	Norfolk Terminal Railway Company.	Norfolk	150,000	L. E. Johnson	F. W. Russell.
4 "	7020	White Sulphur Springs, Inc.	Richmond	50,000	Geo. W. Stevens	J. S. Mackie.
4 "	7021	Washington Bakery, Inc.	Alexandria	25,000	F. S. Swindell	J. W. A. Johnston.
12 "	7022	Oversweet-Stout Lumber Company, Inc.	Bedford City	50,000	E. A. Bennett	R. C. Overstreet.
4 "	7023	Bennett's North Carolina Line	Norfolk	1,000	E. A. Bennett	Harry W. Bennett.
7 "	7024	Meyers Bros., Inc.	Newport News	50,000	L. A. Meyers	A. B. Meyers.
7 "	7025	The Exmore Novelty Company, Inc.	Exmore	5,000	W. M. F. Jones	Alice A. Jones.
7 "	7026	Flat Creek Mining Company, Inc.	Evington	10,000	C. F. Saunders	Flemming Saunders
7 "	7027	The Prince Edward Cigar Company, Inc.	Farmville	10,000	S. W. Watkins	L. E. Hubbard.
7 "	7028	Libby Hill Club, Inc.	Richmond	1,000	E. H. Meanley	G. W. Smither.
8 "	7029	Vance-Eller Corporation	Marion	15,000	Jas. L. Vance	B. A. Eller.
8 "	7030	Bristol Line & Stone Company, Inc.	Bristol	50,000	J. A. Dickey	R. W. Kelly.
8 "	7031	Staunton Spectator Publishing Company, Inc.	Staunton	25,000	R. S. Turk	J. L. Harman.
8 "	7032	Greenway Park Corporation.	Norfolk	6,000	R. E. Jordan	C. M. Bain.
8 "	7033	Westham Land Company, Inc.	Richmond	150,000	A. L. McClellan	T. A. Smyth.
8 "	7034	The Peoples Exchange Bank, Inc.	Troutville	25,000	F. H. Potter	G. W. Layman.
8 "	7035	Jeffersonian Club	Portsmouth	None	L. G. White	H. B. Jordan.
8 "	7036	Washington Warehouse Company, Inc.	Appomattox	None	Thos. H. Pickford	J. R. Ellison.
9 "	7037	The Virginia Securities Corporation.	Lynchburg	50,000	M. K. Duerson	Walker Pettyjohn.
9 "	7038	Hudson-Morgan Electric Company, Inc.	Lynchburg	25,000	Irby Hudson	Peyton L. Morgan.
9 "	7039	The Clifton Forge Steam Laundry, Inc.	Clifton Forge	25,000	Eugene Mathews	L. W. Farrier.
10 "	7040	Imperial Coal and Coke Corporation.	Tazewell County	750,000	John A. Esser	G. H. Esser.
14 "	7041	The Grand Lodge of the Baltimore Union of the United States.	Portsmouth	None	Richd. H. Riddick	D. W. Lee.
14 "	7042	Linmiddle Distilling Company, Inc.	Petersburg	25,000	J. F. Stafford	J. F. Stafford.
14 "	7043	Blinford Grocery Company, Inc.	Petersburg	25,000	J. A. Blinford	Annie R. Blinford.

14	"	7049	The Southern Grocery Company, Inc.	Richmond	J. H. Travis	100,000	John Sharp.
14	"	7050	Wash-Quick, Incorporated, Inc.	Richmond	E. A. McInnis	10,000	H. J. Newmar.
14	"	7051	J. D. McIntire & Company, Inc.	Richmond	R. A. McIntire	10,000	H. J. Brickholme.
14	"	7052	The Brickhouse & Company, Inc.	Newmarket	W. F. Hinch	50,000	W. B. Cross.
14	"	7053	W. F. Bunch & Company, Inc.	Roanoke	R. M. Johnston	15,000	J. M. Meredith.
14	"	7054	Calvary Cemetery, Inc.	Norfolk	H. A. Lewis	25,000	W. A. Johnston.
14	"	7055	Walrus Hotel Company, Inc.	Alexandria	W. W. Lynn	20,000	W. E. Long.
15	Feb.	7056	Long's Freight Club.	Lynchburg	Sam'l Iseman	10,000	C. L. Goldsmith.
15	"	7057	C. L. Goldsmith, Inc.	Norfolk	Wm. J. Cowardin	10,000	P. A. Heindl.
16	"	7058	Richmond Yacht Club.	Richmond	H. A. Ward	None	S. G. Ward.
16	"	7059	Virginia White House, Inc.	Catlett	Clara Moser	10,000	Max Moser.
17	"	7060	Moser Music House, Inc.	Norfolk	J. A. Palmer, Jr.	150,000	L. B. Rice.
17	"	7061	Tidewater Bank of Virginia, Inc.	Richmond	J. M. McCabe	50,000	A. G. McCabe.
18	"	7062	McCabe Commission Company, Inc.	Richmond	A. E. Parrott	10,000	W. J. Turnbull.
18	"	7063	The Parrott Department Store No. 1, Inc.	Bristol	J. W. Hutt	15,000	Wm. Hutt.
21	"	7064	J. W. Hutt and Company, Inc.	Tidwells	L. O. Miller	5,000	M. A. Powers.
21	"	7065	Avondale Land Company, Inc.	Richmond	A. M. Gates	25,000	Wm. Gates, Jr.
21	"	7066	The Ladies Hair Goods Association, Inc.	Norfolk	H. Goodman	10,000	M. Brondy.
21	"	7067	Lunenburg Mining Corporation.	Norfolk	A. D. Dabney	200,000	L. D. Booth.
21	"	7068	Arl Amusement Company, Inc.	Charlottesville	W. W. Williamson	5,000	J. M. Ley.
21	"	7069	Virginia State Bank, Inc.	Danville	Morgan M. Mann	500,000	Wm. E. Decker.
21	"	7070	Rig Sandy Fuel Corporation.	Dorchester	Robt. E. Anderson	25,000	H. C. Robelen.
21	"	7071	Powers and Anderson Dental Company, Inc.	Richmond	M. A. Cumber	25,000	J. L. Lacy.
23	"	7072	The Riverview Corporation.	Richmond	W. H. Nelson	20,000	W. M. Anderson.
23	"	7073	Nelson Manufacturing Company, Inc.	Richmond	G. W. Lane	50,000	W. D. Adams, Jr.
23	"	7074	C. W. Lane & Company, Inc.	Lynchburg	Jas. B. Mathews	3,000	T. B. Johnson.
23	"	7075	Roanoke and Botetourt Lands Company, Inc.	Fincastle	A. C. Sherr	500,000	Jno. B. Harris.
23	"	7076	Mt. Vernon Iron & Land Company, Inc.	Staunton	A. J. Airheart	5,000	M. M. Ramsey.
23	"	7077	Retail Merchants Association of Roanoke, Inc.	Roanoke	A. W. E. Bassette Jr	2,000	Hamlin Nelson.
23	"	7078	King Street Real Estate Company, Inc.	Hampton	W. A. Chesterman	None	W. D. Gordon.
24	"	7079	The Builder's Exchange of the City of Richmond, Virginia.	Petersburg	F. M. D'Alton	50,000	John D. Smith.
24	"	7080	D'Alton & Co., Inc.	Green Bay	Jno. K. White	25,000	S. S. Snow.
24	"	7081	The Snow-White Company, Inc.	Norfolk	E. Tatterson	15,000	T. A. Tatterson.
24	"	7082	E. Tatterson, Inc.	Norfolk	R. W. Gamble	5,000	G. M. Payne.
25	"	7083	Title Survey Corporation.	Norfolk	H. G. Moore	10,000	J. J. Morrison.
25	"	7084	Moore-Stationary Company, Inc.	Lynchburg	A. S. Green	25,000	R. R. Clarke.
25	"	7085	Green & Clarke, Inc.	Lawrenceville	S. C. Redman	60,000	W. A. Johnston.
25	"	7086	Columbia Cafe Company, Inc.	Alexandria	W. L. Kelly	50,000	Geo. C. R. Kelly.
25	"	7087	Kelly & Borum, Inc.	Norfolk	M. F. Rean	10,000	I. J. Taylor.
25	"	7088	The Northern Neck Land and Timber Assn., Inc.	Weems	Samuel Want	15,000	Marx Gunst.
28	"	7101	The Jewish Record Publishing Company, Inc.	Richmond	Max Goldsberg	50,000	M. F. Aronhine.
28	"	7102	Roanoke Distributing Company, Inc.	Roanoke	A. H. Robins	10,000	W. H. Dunne.
28	"	7103	The Richmond Concrete Stone Company, Inc.	Highland Park	Jno. C. St. Clair	25,000	T. A. Repass, Jr.
28	"	7104	Clinch Valley Insurance Agency, Inc.	Lazewell	Smo. C. Cloyd	25,000	D. W. Birdwell.
28	"	7105	Cloyd Brothers Company, Inc.	Bristol	J. R. Perforator	3,000	H. A. Miller.
28	"	7106	The Holston Laundry Company, Inc.	Saltville	W. J. Blacock	15,000	E. A. Martin.
28	"	7107	Blacock & Company, Inc.	Richmond	G. L. Barnhill	20,000	W. C. Grantland.
28	"	7108	The Richmond Burial Company, Inc.	Richmond	H. G. Peters	50,000	Thomas White.
28	"	7109	Boulevard Park Company, Inc.	Bristol	D. G. Ritchie	25,000	Leo K. Haynes.
28	"	7110	Lee K. Haynes & Company, Inc.	Meadow View			
28	"	7111					

LIST OF CHARTERS—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital - Stock	President	Secretary
2 Mch.	7112	Lafayette Residences Park Improvement Board, Inc.	Norfolk county	None	C. H. Plummer	I. P. Hong.
3 "	7113	Old Dutch Market, Inc.	Alexandria	50,000	J. A. Whitfield	D. B. Casley.
3 "	7114	Holland Supply Corporation.	Holland	50,000	T. H. Hirdsong	J. T. Rawles.
3 "	7115	The Suffolk Virginia Board of Trade, Inc.	Suffolk	25,000	C. A. Phoop	F. W. Lloyd.
4 "	7117	Jarratt Lumber Corporation.	Richmond	100,000	A. C. Diggs	J. W. Massey.
4 "	7118	Bank of Northumberland, Inc., of Heathsville, Virginia	Heathsville	25,000	G. F. Eubank	C. E. Sterling.
4 "	7119	Benevolent Brotherhood of Friends Associa- tion, Inc.	Richmond	None	L. R. Frayer	Christopher Smith.
4 "	7120	Capital City Investment Company, Inc.	Clarendon	50,000	Rudolph Vierbuchen	J. H. Door.
4 "	7121	South Norfolk Lumber Corporation.	Norfolk	25,000	A. W. MacNair	P. S. Cotton.
8 "	7122	Cabinet Vending Company, Inc.	Alexandria	100,000	J. H. Sencindiver	C. P. Gultard.
8 "	7123	V. R. Roberts, Inc.	Lynchburg	10,000	T. R. Roberts	R. C. Blackford.
8 "	7124	Norton Investment Company, Inc.	Norton	25,000	S. H. Dooley	J. R. Gardner.
8 "	7125	Sho-Chi Chapter House.	Richmond	None	John B. Lightfoot, Jr.	F. M. Long.
8 "	7127	Suburban Development, Inc.	Richmond	25,000	John W. McComb	I. E. Campbell.
8 "	7128	The Hammond Company, Inc.	Richmond	100,000	J. Scott Parish	F. F. Apt.
8 "	7129	Fairmont Buchanan Coal Corporation.	Richmond	900,000	U. S. McKinney	Wm. A. Ohley.
9 "	7131	John Marhuck, Incorporated.	Poahontas	5,000	John Marhuck	Sidney Carter.
9 "	7132	Virginia Paper and Art Company, Inc.	Portsmouth	25,000	J. F. Pace	C. L. Murphy.
9 "	7133	J. F. Kohler & Sons, Incorporated.	Richmond	50,000	J. F. Kohler	C. F. Kohler.
9 "	7134	The Altavista Printing Company, Inc.	Altavista	10,000	W. J. Quick	P. H. McGill
10 "	7135	The Farmers Bank, Incorporated.	The Plains	50,000	R. S. Cochran	Robert Murray.
11 "	7136	Dinwiddle Realty Corporation.	Portsmouth	10,000	Chas. R. Weeton	W. H. Baker.
11 "	7137	Imperial Theater Company, Inc.	Alexandria	150,000	F. H. Kramer	R. K. Cook.
11 "	7138	Kaiser McClain Company, Inc.	Charlottesville	20,000	E. L. Kiser	W. W. McClain.
14 "	7140	Rockfish Valley Railroad Company.	Lynchburg	50,000	Sedgwick Kistler	J. T. Coleman, Jr.
15 "	7141	The Farmers Bank of Amherst, Inc.	Amherst	50,000	W. E. Sandidge	Stickley Tucker.
15 "	7142	Appalachian Record Company, Inc.	Rosanoke	10,000	I. C. White	E. A. Shubert.
15 "	7143	R. O. Holtzman Company, Inc.	Alexandria	10,000	U. H. Ridenour, Jr.	J. O. Hingan.
15 "	7144	Washington Riding Company, Inc.	Alexandria	100,000	Wm P. Eno	I. B. Greene.
15 "	7145	The Thompson & Lester Company, Inc.	Newport News	15,000	S. C. Thompson	E. C. Lester.
15 "	7146	The Old Dominion Table Works, Inc.	Norfolk county	25,000	W. A. Hall	H. A. Hall.
15 "	7147	Southeast Publishing Corporation.	Norfolk	50,000	Edwin Walter	E. W. Atkinson.
15 "	7148	The American Special Sales and Salvage Com- pany, Inc.	Courtland	5,000	E. W. Skinner	Charles Green.
16 "	7149	Public Health & District Nursing Association.	Charlottesville	None	F. H. Walker	F. H. Michle.
16 "	7151	Southern Realty Company, Inc.	Alexandria	50,000	J. R. Hayden	A. B. Nicol.
16 "	7152	The Maxim Thermostat Company, Inc.	Norfolk	15,000	E. C. Hathaway	H. O. Gosorn.
16 "	7153	The Joe W. White Co., Inc.	Richmond	30,000	Joel W. White	W. M. White.
16 "	7154	College Terrace Corporation.	Richmond	40,000	William Todd	J. Pope Nash.

LIST OF CHARTERS—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
5 Mar.	7216	Newport News Jamaica Corporation.....	Newport News.	\$ 5,000	E. I. Ford	J. E. Warren.
4 Apr.	7217	The Cadillac Club.....	Lynchburg.	None.	Robert Franklin	A. J. Padgett.
5 "	7218	Prana Hygienic Siphon Company, Inc.	Norfolk.	25,000	Leo Judson	R. P. Hollowell.
5 "	7220	Pure Silix Corporation.....	Scottsville	150,000	Dandridge Spotswood.	Jackson Beale.
4 "	7221	American Land Company, Inc.	Arlington	100,000	John S. Timlinson	M. E. Metcalf.
5 "	7222	Davis Construction Company, Inc.	Fairfax	50,000	Harold Davis	M. E. Johnson.
5 "	7223	Security Guarantee and Trust Company, Inc.	Richmond	50,000	Max Brown	E. B. Mosher.
5 "	7224	Front Royal Masonic Temple Corporation.....	Front Royal	25,000	Wm E. Carson	A. G. Weaver.
6 "	7225	Hayo-Kolax Bottling Company, Inc.	Suffolk	5,000	J. F. Rawls	J. E. B. Holladay.
6 "	7227	West Point Handle Company, Inc.	West Point	15,000	Wm A. Fry	L. R. Driver.
6 "	7228	West View Cemetery Corporation.....	Radford	5,000	Jas. A. Fry	Mark Reid.
6 "	7229	Henrico and Charles City Telephone and Telegraph Company			Wm Ingles	
6 "	7230	J. C. Miller Supply Company, Inc.	Shirley	5,000	H. S. Saunders	A. F. Greeley.
6 "	7231	Taylor & Brown Company, Inc.	Richmond	15,000	J. C. Miller	W. J. Harvie.
7 "	7232	Claude R. Hoggard & Company, Inc.	Richmond	100,000	J. Fenton Taylor	L. C. Williams.
7 "	7233	Moore, Clemens & Co., Inc.	Norfolk	5,000	C. R. Hoggard	Meyer Koteen.
8 "	7234	Petersen Switch Throwing Device Corporation.	Leesburg	15,000	John R. Clemens	S. L. Moore.
8 "	7235	Chuckatuck Water and Sewerage Corporation.	Newport News.	250,000	P. H. Petersen	Geo. C. Barclay.
11 "	7236	American Anti-Corrosion Company, Inc.	Chuckatuck	5,000	C. B. Godwin	Geo. W. Butts.
12 "	7237	G. L. Hall Optical Company, Inc.	Roanoke	5,000	R. L. Gardner	F. B. Wilson.
12 "	7238	Crozet Ice & Cold Storage Corporation.....	Richmond	15,000	G. L. Hall	H. A. Hall.
12 "	7239	Crucial Investment Corporation.....	Crozet	25,000	Wm F. Carter	W. F. Carter Jr.
12 "	7240	Malloy, Peyton & Co., Inc.	Roanoke	25,000	B. J. Fishburne	W. E. Thomas.
12 "	7241	Superior Red Ash Coal Corporation.....	Newport News.	25,000	C. B. Peyton	R. C. Malloy.
12 "	7242	Southside Bank, Inc.	Richlands	40,000	H. Fugate	C. B. Neel.
12 "	7243	Warrenton Hardware Company, Inc.	Tappahannock	25,000	L. E. Munford	A. A. Cralle.
12 "	7244	First Securities Company, Inc.	Warrenton	8,000	Geo. S. Woodzell	Chas. R. Dean.
12 "	7245	Regal Coal and Coke Corporation.....	Lexington	25,000	R. E. Vaughan	Harvey C. Wise.
12 "	7246	The Bachelor's Club.....	Taroma	100,000	J. T. Walker	H. H. Randolph.
13 Apr.	7247	Omega Sigma Xi Sorority.....	Charlottesville	None.	Shimpeon Williams	E. L. Hughes.
13 "	7248	Petersburg Decorating Company, Inc.	Richmond	20,000	H. Gladys Roberts	Adeline V. Rodes.
13 "	7250	The Fleet Review Publishing Company, Inc.	Petersburg	15,000	Chas. E. Smith	E. P. Woodroff.
14 "	7251	Colonial Portland Cement Corporation.....	Alexandria	30,000	J. E. Jenks	M. P. Ward.
14 "	7252	Imperial Scalpstone Cement Corporation.....	Richmond	5,000	W. M. Balderston	J. L. Lacy.
14 "	7253	Cadaby Brothers Co. of Virginia, Inc.	Richmond	500,000	Chas. H. Hurdkamp	W. P. Taylor, Jr.
15 "	7257	The Bostwick Company, Inc.	Alexandria	5,000	Wm B. Hobday	Wm T. Helling.
19 "	7258	White Land Company, Inc.	South Hill	5,000	E. B. Helling	J. H. White.
19 "	7259	New York Orchards Company, Inc.	Alexandria	200,000	Chas. H. White	H. P. Morse.
19 "	7260	Maryland Realty Syndicate, Inc.	Alexandria	15,000	C. A. Hamilton	Henry M. Taylor.
19 "	7261	United Trading Corporation.....	Norfolk	25,000	S. J. Wolford	S. Ullman.
19 "	7262	Nollchucky Land and Development Corporation	Big Stone Gap	100,000	B. J. Ullman	M. P. Burke, Jr.

7265	"	Seaboard Auto and Storage Company, Inc.	Norfolk	20,000	R. L. Reams	E. G. Orrell.
7266	18	Zumbro Coal Corporation.	Bristol	50,000	W. W. Bolow	J. R. Minnicks
7267	19	United 6 and 10c Stores, Incorporated.	Newport News	20,000	Island D. Outfry	W. M. Marshall.
7268	19	Cape Charles Real Estate Corporation.	Cape Charles	15,000	V. Moore	E. T. Wilkins
7269	19	Branchville Business Men's Association, Inc.	Branchville	15,000	H. A. Beckford	W. A. Joyner.
7270	19	Virginia Wholesale Company, Inc.	Appalachia	100,000	S. C. Whitaker	W. B. Edwards.
7271	20	The Commonwealth Storage and Ice Company, Inc.	Norfolk	250,000	R. B. Fentress	A. E. Kries
7272	"	Capitol Motor Company, Inc.	Richmond	15,000	S. H. Brady	Jas. A. Donati.
7273	20	Wilcox Realty Corporation.	Norfolk	25,000	L. P. Matthews	R. L. Williams.
7274	21	Nabuso Chemical Company, Inc.	Norfolk	25,000	C. E. Buoy	R. F. Hopes.
7275	21	Barksdale Cigar Corporation.	Lynchburg	25,000	Jas. P. Woods	Peter Barksdale.
7276	21	O'Keefe Sign Company, Inc.	Roanoke	5,000	W. J. O'Keefe	J. G. Thornbury.
7277	21	Grant Heights Corporation.	Norfolk	5,000	H. H. Markley	D. W. Persinger.
7278	21	Independent Mutual Telephone Company.	Roanoke	5,000	S. G. Waller	W. H. Hunt.
7279	21	The Wilcoxon Hotel Company, Inc.	Front Royal	5,000	Edwin Brown	W. H. Tignor.
7280	21	Rosslyn Clay Material Company, Inc.	Roslyn	15,000	W. L. Jackson	Edwin Smith.
7281	21	T. W. Kirkbridge, Incorporated.	Roanoke	15,000	T. W. Kirkbridge	W. H. Gould
7282	22	The Mercantile Exchange, Incorporated.	Vicars Switch	25,000	W. A. T. Overstreet	E. S. Hornburger.
7283	22	Hubard & Appleby, Incorporated.	Norfolk	25,000	J. L. Hubbard	S. B. Appleby.
7284	22	Capital City Laundry, Inc.	Richmond	10,000	Geo. W. Smetble	Chas. W. Francis.
7285	22	Oxygen Treatment and Supply Corporation.	Roslyn	5,000	J. E. Doran	Geo. P. Hart.
7286	22	Emporia Country Club.	Emporia	None.	A. W. Wych	W. W. Robertson
7287	22	Building & Investment Company, Inc.	Petersburg	15,000	D. F. Reale	W. E. Cottrell, Jr.
7288	22	Poachontas Distilling Company, Inc.	Petersburg	20,000	A. E. Shore	I. C. Shore.
7289	23	The Peoples Navigation Company, Inc.	Norfolk	15,000	W. S. Fentress	I. N. Fentress
7290	23	Farmers Deposit and Savings Bank, Inc.	Lexington	50,000	R. E. Vaughan	W. C. Forebaugh.
7291	23	Lorraine Hotel, Incorporated.	Norfolk	10,000	Norman Hofheimer	S. L. Nussbaum.
7292	23	Lorraine Realty Corporation.	Norfolk	100,000	Norman Hofheimer	Nimmo Old
7293	23	The Fair, Incorporated.	Norfolk	10,000	Jacob Darwin	Noah Orleans
7294	23	Belle Bryan Day Nursery and Free Kindergarten.	Richmond	None.	P. Estelle Walford	Lucy Nolting.
7295	27	Baylor, Yarrowburgh Company, Inc.	Richmond	15,000	J. W. Yarrowburgh	G. H. Baylor.
7296	27	The Cyclone Churn Company, Inc.	Richmond	25,000	B. L. Dunlop	R. W. Gary.
7297	27	Waverly Farmers Telephone Company.	Waverly	5,000	M. B. Sharp	B. E. White.
7298	2 May	The Retail Merchants Association, Incorporated of Alexandria, Va.	Alexandria	5,000	R. E. Knight	J. T. Preston.
7299	2	The Royal Family, Incorporated	Courtland	50,000	O. G. Jenkins	John I. Story.
7300	2	Princess Anne Manufacturing Corporation.	Norfolk	10,000	G. A. Hubbard	Jas. L. Mills.
7301	2	Saunders & Stayman Company, Inc.	Alexandria	300,000	Geo. B. Kennedy	W. E. Hawley.
7302	2	Garage Realty Corporation.	Norfolk	10,000	R. E. Jordan	M. E. Tillit.
7303	11	The Buckingham Oil, Gas & Development Company, Inc.	Farmville	200,000	C. A. Hunt	C. Wakefield.
7304	2	Rosemont Orchard Corporation	Winchester	25,000	H. F. Byrd	W. D. Smith.
7305	2	C. F. Flanary & Co., Inc.	Wise	50,000	R. T. Flanary	J. M. Bealy.
7306	2	The Restone Company, Inc.	Alexandria	100,000	Aaron Jackson	H. E. Dickman.
7307	2	Norfolk Southern Railroad Company	Norfolk	16,000,000	E. T. Lamb	M. S. Hawkins.
7308	3	Southern Virginia Agricultural and Industrial Exhibit, Inc.	Petersburg	25,000	J. McI. Ruffin	R. G. Finney.
7309	11	Shofner Liquor Company, Inc.	Danville	10,000	C. C. Shofner	J. R. Shofner.
7310	3	Amelon Land Company, Inc.	Lynchburg	25,000	Wm. Beasley	S. G. Stevens.
7311	3	Winfree-Strother Furniture Company, Inc.	Lynchburg	50,000	W. R. Winfree	Frank Stevens.

LIST OF CHARTERS—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
3 May	7322	Mutual Trust Company, Inc.	Lynchburg	\$ 50,000	W. W. Coffey	W. W. Walsh.
4 "	7323	The Palmyra Telephone Company	Charlottesville	10,000	Geo. E. Walker	F. W. Twyman.
4 "	7324	Piedmont-Bedford Springs Company, Inc.	Janes River	50,000	Geo. A. Trent	E. C. Campbell.
4 "	7325	Globe Realty Company, Inc.	Roanoke	10,000	M. H. Clayton	H. C. Clayton.
4 "	7326	Speedwell Mercantile Company, Inc.	Speedwell	15,000	John S. Dix	H. W. Roby.
4 "	7327	Twine Mills Corporation	Roanoke	100,000	T. T. Fishburne	W. C. Ruffin.
8 July	7328	Corbin Hall Farm, Incorporated	Roanoke Hall	10,000	R. W. Tucker	Wm. H. L. Edwards
5 May	7329	Montgomery, White & Company, Inc.	Richmond	15,000	R. W. Walker	R. C. Montgomery.
5 "	7330	Clifton Forge Flouring Mills, Inc.	Clifton Forge	30,000	E. M. Kohler	D. E. Smith.
5 "	7331	The Columbia Construction Company, Inc.	Alexandria	100,000	E. S. Parker	Walter Atlee.
12 "	7332	Midway Machinery Corporation	Alexandria	300,000	J. E. Lane	A. G. Reel.
12 "	7333	Max Campbell Company, Inc.	South Hill	25,000	J. E. Pennington	Thos. W. Bryson.
6 "	7334	The Virginia Soda Water Company, Inc.	Roanoke	3,000	Thomas Campbell	P. C. Gallagher.
6 "	7335	Max Schuch Company, Inc.	Norfolk	50,000	Max Schuch	R. L. Schwan.
11 "	7336	The Association Club, Inc.	South Boston	3,000	Max T. Terry	E. E. Emerson.
7 "	7337	Bristol Metal Manufacturing Company, Inc.	Farmville	None.	I. A. Hodge	R. S. Warren.
10 "	7343	Automobile Sales Company, Inc.	Bristol	50,000	I. J. Merrill	John Ingles.
10 "	7344	The T. M. Fish & Development Company, Inc.	Lynchburg	15,000	Sterling Leftwich	Geo. J. Tompkins.
10 "	7345	Holston Mining & Development Company, Inc.	Vape Charles	100,000	E. Benson Drenth	Geo. J. Tompkins.
11 "	7346	Columbia Cinematograph Company, Inc.	Max Meadows	50,000	C. W. Heiser	A. T. Short.
11 "	7347	Edgewater Development Corporation	Petersburg	150,000	R. A. Gaultie	W. E. Armstrong.
12 "	7348	The Airy View Apartment House Company, Inc.	Norfolk	15,000	F. A. Addington	S. A. Woodward.
12 "	7350	Westhampton Heights Company, Inc.	Alexandria	100,000	S. W. Woodward	E. S. Parker.
12 "	7351	The Supreme National Lodge of the Royal Fraternity	Richmond	25,000	L. Shere	E. H. Lipscomb.
13 "	7353	The W. C. Thurston Company, Inc.	Roanoke	None.	J. W. Elliott	W. L. Peters.
13 "	7354	The C. and I. Co., Incorporated	Port Norfolk	5,000	W. A. Pollard	W. C. Thurston.
13 "	7356	Virginia Mountain Orchards and Farms Corporation	Roslyn	250,000	Sam'l H. Carter	T. J. Jandergrren.
16 "	7358	W. B. Davis Brick Company, Inc.	Charlottesville	50,000	Geo. E. Merrill	F. L. Mehring.
17 "	7359	Laurel Manufacturing Company, Inc.	Richmond	50,000	W. Benj. Davis	W. B. Gordon.
17 "	7360	The People's Commercial Company, Inc.	Lynchburg	50,000	Geo. A. Kerr	F. F. Peard.
18 "	7361	Judson Lumber Corporation	Draper	40,000	D. M. Painter	H. D. Howard.
18 "	7362	The Crawford Liquor Corporation	Franklin	300,000	R. J. Camp	R. G. Camp.
19 "	7364	The Leader Flour Company, Inc.	Petersburg	8,000	E. F. Rodman	John W. Taylor.
19 "	7365	Virginia Buggy Company, Inc.	Staunton	50,000	W. A. Payne	Re. Bendir.
19 "	7366	Covington Hardware and Furniture Company, Inc.	Franklin	50,000	John D. Abbott	W. F. Story.
19 "	7367	Bank of Branchville, Inc.	Covington	50,000	Wm. McD. McAlister	R. L. Parish.
19 "	7368	Danville Stock Exchange, Inc.	Branchville	25,000	John W. Smith	B. W. Wyche.
20 "	7369	Marion Extract Company, Inc.	Danville	50,000	T. P. Wonnack	Robt. F. Acree.
20 "	7369		Marion	600,000	Wm. H. Tens.	J. C. Campbell.

LIST OF CHARTERS—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
8 June	7436	The Princess Anne Amusement Company, Inc.	Virginia Beach	\$ 15,000	A. J. Ackles	W. H. Sterling, Jr.
8 "	7437	Citizens Exchange Bank, Inc.	Wheat Point	100,000	L. E. Mumford	H. E. Topping.
8 "	7441	Center Hill Corporation	Petersburg	50,000	J. W. Sevard	W. N. Worth.
8 "	7442	Hessberg Bottling Company, Inc.	Danville	10,000	M. J. Hessberg	O. F. Longwell.
8 "	7444	Gordonville Milling Company, Inc.	Gordonville	25,000	W. S. Rogers	J. F. Crickenburger.
9 "	7445	Holland Jones Company, Inc.	Holland	30,000	W. J. Holland	J. T. Jones
9 "	7446	Holland Publicity Service Corporation	Richmond	20,000	C. A. Keefe	J. A. Morrisette.
9 "	7447	Southern Branch Development Corporation	Norfolk	48,000	D. P. Elliott	J. L. Mills
9 "	7448	Jeffreys Spaulding Manufacturing Company,	Norfolk	2,000	S. Wruble	Louis Wruble.
10 "	7449	The Cal-y-cine Corporation	Chase City	25,000	R. M. Jeffreys	A. L. Jeffreys.
10 "	7450	T. T. T. Corporation	Norfolk	350,000	H. K. Wolcott	G. T. Elliott.
10 "	7452	Bonney Hammer for Glass, Inc.	Roanoke	15,000	W. F. Rhea	L. S. Jones
10 "	7453	F. F. Drake, Son & Company, Inc.	Norfolk	None	Jesse T. Bonney	Geo. L. Stevens.
10 "	7454	Farmers Union Warehouse, Inc.	Sunbeam	50,000	G. F. Drake	L. C. Drake
10 "	7455	The Profit Sharing Company, Inc.	Kenbridge	50,000	Geo. T. Bridgeforth	W. K. Blanch.
10 "	7456	Aden Manufacturing Company, Inc.	Jetersville	15,000	J. C. Courter	A. R. Morris
10 "	7457	White and Dashiell Incorporated	Danville	50,000	L. B. Conway	C. G. Holland
13 "	7458	G. E. Patrick Lumber Company, Inc.	Norfolk	5,000	C. B. White	H. W. Dashiell.
13 "	7461	Virginia Sanatorium and Medical Association,	Roanoke	25,000	Bud Adams	G. E. Patrick.
13 "	7462	Moffat Land & Timber Company, Inc.	Jonesville	5,000	J. S. Fwing	M. E. Flannery.
13 "	7463	Union Mutual Building and Loan Association,	Norfolk	50,000	J. P. A. Motu	L. R. Freeman.
13 "	7466	Inc	Richmond	50,000	Oscar D. Pitts	B. C. Lewis, Jr.
14 "	7468	Centre Hill Court, Incorporated	Danville	5,000,000	Frank Talbot	W. T. Graveley.
14 "	7469	G-sham Mann Company, Inc.	Petersburg	None	J. W. Sevard	A. C. Worth.
14 "	7470	Gordonville Poultry Farm Company, Inc.	Richmond	5,000	Isaham Mann	J. C. Robertson.
14 "	7471	The Novelty Company of Virginia, Inc.	Gordonville	20,000	C. J. O'Connell	W. S. Rogers.
14 "	7472	The Students Tea Company, Inc.	Richmond	1,000	D. J. Baker	A. A. Pizini
14 "	7473	Interstate Commerce Company, Inc.	Richmond	15,000	S. P. B. Steward	M. A. Johnson.
14 "	7475	Arrowfield Nursery Company, Inc.	Richmond	10,000	C. F. Sauer	S. B. Johnson.
17 "	7481	Alta Vista Cotton Mills, Inc.	Petersburg	25,000	W. N. Hutt	W. B. Hutt.
17 "	7482	The Wet Wash Steam Laundry, Inc.	Alta Vista	300,000	A. C. Hutchinson	T. V. Elom.
20 "	7483	Catholic Education Press, Inc.	Roanoke	5,000	J. J. Heston	E. E. Heston.
20 "	7484	Wishard Oyster Company, Inc.	Clarendon	50,000	Thos. F. Shields	Francis Askew.
20 "	7485	St. Charles Supply Company, Inc.	St. Charles	15,000	A. F. Wishard	T. B. Smith.
20 "	7487	Concord Realty Corporation	St. Charles	10,000	C. E. Robnett	W. C. Parsons.
20 "	7488	Bristol Automobile Company, Inc.	Norfolk	40,000	Albert Gestel	J. C. Hoffheimer.
23 "	7489	Colonial Bank and Trust Company, Inc.	Norfolk	10,000	H. R. Shipley	D. S. Simpson.
24 "	7490	McNally Pneumatic Gln Corporation	Roanoke	600,000	T. H. Cooper	H. H. Dean.
24 "	7491	The Diamond Distilling Company, Inc.	Norfolk	200,000	T. H. Synon	M. D. Synon.
21 "				10,000	C. H. Brady	O. L. Voight.

81	7492	Pilmer Gasoline Lighting Company of Virginia, Inc.	Richmond	10,000	D. L. Pittner	J. R. Hartol
81	7498	Tidewater Construction Company, Inc.	Newport News	50,000	H. B. Timmerlake	M. B. Morris
82	7497	The Chase City Progress Company, Inc.	Chase City	10,000	H. B. Timmerlake	W. D. Williams
82	7498	Kingsport Brick Corporation	Bristol	50,000	J. D. Whitaker	F. G. Williams
82	7500	Washington-Virginia Railway Company	Falls Church	1,000,000	M. E. Church	F. K. Parker
82	7501	Central Water Front Corporation	Norfolk	100,000	W. J. Perry	W. L. Benson
82	7502	Bristol Hotel Corporation	Bristol	50,000	J. D. Mitchell	H. E. Jones
82	7503	Jones Motor Car Company, Inc.	Bristol	25,000	W. Ashby Jones, Jr.	L. M. Jones
82	7504	Retreat Farm, Inc.	Berryville	50,000	E. C. Arey	J. S. Kelley
82	7505	The D. L. Arvey Distilling Company, Inc.	Fluvanna Co	40,000	G. T. Tybilsen	K. C. Gray
82	7506	Tumbleton & Branch, Inc.	Norfolk	5,000	H. K. Kaminsky	E. S. Gray
82	7510	New York Pawnbrokers, Inc.	Danville	15,000	M. E. Green	W. R. Cohen
82	7511	Kitchen and Green, Inc.	Norfolk	25,000	W. F. Hutchison	I. G. Kitchin
82	7512	Prince William Hospital Corporation	Manassas	None	J. R. Talbot	W. F. Merchant
82	7513	Hawatha Corporation	Roanoke	10,000	John T. Howe	Jas. F. Lee
82	7514	Hove Bros. Realty Corporation	Richmond	50,000	L. E. Mumford	F. G. Schmidt
82	7515	The Gloucester-Mathews Bank, Inc.	Mathews	70,000	Chas. D. Fowler	J. M. Leiton
82	7516	North Mt. Vernon Land Company, Inc.	Alexandria	50,000	E. W. Leggins	H. H. Melton
82	7517	Christians Key and Chain, Inc.	Norfolk	None	C. J. Hixey	S. R. Fincher
82	7518	Culpeper Horse Show and Racing Association, Inc.	Culpeper	5,000	M. H. Tompkins	J. F. Latham
82	7519	United Chemical & Nickel Corporation	Richmond	30,000	E. P. Hotchkiss	J. E. B. Smith
82	7520	Starke's Dixie Plow Works, Inc.	Richmond	20,000	M. P. Andrews	H. M. Starke
82	7521	Andrews Cauldron Paving Brick Company, Inc.	Petersburg	100,000	Wm H. Cobb	F. O. Stralman
82	7522	Rapid Land and Timber Company, Inc.	Madison	20,000	Edward Herelow	S. A. Moore
82	7523	The Farmers Beneficial and Home Endowment Society of Virginia	Fredericksburg	None	G. H. P. Cole	W. M. Robinson
82	7524	American Trust Company, Inc.	Roanoke	50,000	J. L. Bradshaw	C. E. Holcomb
82	7525	The Bradshaw Company, Inc.	Burkeville	20,000	G. E. Chamberlain	B. O. Holcomb
82	7526	The Washington and Lee University Alumni, Inc.	Lexington	None	C. O. Edwards	W. T. Thom
82	7527	The Valley Packing Company, Inc.	Altavista	10,000	Silas Jefferson	P. H. McGill
82	7528	Gospel Train	Blanco	None	Geo. W. Stevens	Clarence Jefferson
82	7529	The Chesapeake and Ohio Equipment Corporation	Richmond	1,000,000	J. H. Mitchell	J. S. Mackie
82	7530	Contractors Engineering Company, Inc.	Richmond	6,000	M. M. Crooklin	A. T. Mosby
82	7531	The Seaboard Building and Loan Association, Inc.	Portsmouth	25,000	R. E. Reed	Jno. P. Goodman
82	7532	Atlantic Coast Printing Corporation	Norfolk	20,000	Jno. B. Macafee	A. W. Newthorpe
82	7533	Virginia Transportation Company	Norfolk	100,000	Fred Hunt	W. J. Keni
82	7534	The Piedmont Company, Inc.	Richmond	80,000	Pell Vona	F. H. Twining
82	7535	Wall Tailors, Inc.	Norfolk	25,000	E. W. Sims	R. C. Brooks
82	7536	Bank of Greene, Inc.	Standardsville	25,000	H. C. Stuart	E. D. Davis
82	7537	The Russell County Live Stock and Agricultural Association, Inc.	Lebanon	5,000	L. G. Crenshaw	G. H. Dickenson
82	7538	Richmond Box & Lumber Company, Inc.	Richmond	15,000	Robt. E. Mackay	W. D. Browning
82	7539	Robert E. Mackay Company, Inc.	Clarendon	10,000	D. W. Hill	H. L. Van Aiken
82	7540	The Clifton Forge Normal & Industrial Institute, Inc.	Clifton Forge	15,000	R. D. Apperson	A. S. Burrell
82	7541	The Peckland Corporation	Lynchburg	30,000		R. C. Blackford

LIST OF CHARTERS—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
8 July	7547	Belmont Trap Rock Company, Inc.	Herndon	\$ 25,000	E. L. Detweiler	S. A. Hersperger.
8 "	7548	The Peoples Supply Company, Inc.	Lawrenceville	25,000	E. R. Turnbull, Jr.	Chas. H. Williams.
8 "	7549	The Spiral Tent and Anchor Pin Company, Inc.	Wytheville	50,000	E. E. Johnson	Geo. T. Foltz.
8 "	7552	Silica Brick & Stone Company, Inc.	Richmond	5,000	J. S. Bryan	Richard Riley.
9 "	7553	Southern Lumber and Realty Company, Inc.	Alexandria	50,000	J. H. Crawford	Percy Crawford.
9 "	7554	Millington Supply Company, Inc.	Richmond	25,000	P. B. Clark	C. B. Clark.
9 "	7555	Buffalo Ridge Telephone Company, Inc.	Blacksburg	20,000	C. A. Crumpacker	J. K. Groseclose.
12 "	7556	The Farmers Educational and Co-Operative Union of America	Buffalo Ridge	5,000	G. A. Dellart	J. A. Nolen, Jr.
12 "	7557	The Bedford County Bank, Inc.	Montvale	None.	D. M. Gannaway	H. L. Petty.
12 "	7558	Broad Rock Distilling Company, Inc.	Chesterfield Co	20,000	S. H. Price	R. A. Gilliam.
13 "	7559	Benjamin T. Crump Company, Inc.	Richmond	15,000	I. F. Fowler	John M. Pugh.
13 "	7560	Climax Concrete Machine Company, Inc.	Richmond	60,000	John M. Wyatt	P. A. Seaton.
14 "	7561	E. L. Linn, Incorporated	Richmond	50,000	John Dohn	L. O. Wendenburg.
14 "	7562	Longshoremen's Beneficial Union, Inc.	Norfolk	10,000	E. L. Linn	Walter Stafford.
14 "	7563	United Order of Mutual Relief Association	Norfolk	None.	J. C. Johnson	W. Overton.
14 "	7564	Tarrant Water Front Corporation, Inc.	Bedford City	None.	E. C. Hewitt	E. Jackson.
15 "	7565	Odd Fellows Publishing Company, Inc.	Norfolk	None.	B. R. Kennon	George Lindsay.
15 "	7566	The Supreme Lodge of the A. O. U. W.	Norfolk	20,000	Chas. Pohlig	F. C. Bagarly.
15 "	7567	The official Association of the A. O. U. W.	Norfolk	100	Thadus Venable	Wm. H. Grayson.
15 "	7571	Iron Lithia Springs Amusement Company, Inc.	Tip Top	10,000	B. F. Lindsey	G. P. Lindsey.
15 "	7572	Richmond Power Corporation	Richmond	500,000	St. John Clarke	Levin Joynes.
15 "	7573	S. E. Lindsey Distributing Company, Inc.	Alexandria	25,000	Sam'l E. Lindsey	F. L. Lindsey.
2 Aug.	7574	The Farmers Union Relief Society	Flake	None.	William Thomas	Polly Thomas.
19 July	7575	Kingsdale Lumber Corporation	Richmond	50,000	Fritz Slittingding	F. E. Nolting.
19 "	7576	Larchmont Transit Company, Inc.	Norfolk	3,000	A. G. Burrow	F. M. Smith, Jr.
19 "	7577	Reethren Mutual Benefit Association	Weyers Cave	None.	M. H. Shaver	D. A. Cline.
19 "	7578	Lurray Canning Co., Inc.	Lurray	15,000	M. H. Pittman	Jno. W. Grove.
19 "	7579	Laurel Fork and Mendota Railroad.	Abingdon	5,000	W. B. Robertson	Alexander Stuart.
20 "	7581	The Autocot Club	Lynchburg	None.	Jas. M. M. Jones	Renule Stewart.
20 "	7582	Langhorne & Ballard Company, Inc.	Pittsylvania Co	175,000	C. D. Langhorne	F. H. Herring.
20 "	7583	Eagle Supply Company, Inc.	Pittsylvania Co	15,000	E. C. Miller	J. D. Albright.
20 "	7584	Daniel Barry Company, Inc.	Norfolk	10,000	Daniel Barry	J. R. Murphy.
20 "	7585	The M. M. Crockin Company, Inc.	Portsmouth	50,000	M. M. Crockin	E. Crockin.
20 "	7586	The Daily Press, Inc.	Newport News	25,000	L. E. Pugh	H. H. Epps, Jr.
20 "	7587	F. T. Wise Clear Company, Inc.	Suffolk	15,000	T. Wise	G. S. P. Holland, Jr.
22 "	7588	Chesterfield Investment Corporation	Richmond	50,000	Walter Holladay	M. B. Sanders.
22 "	7589	Pittsylvania Industrial Normal and Collegiate Institute, Inc.	Richmond	None.	G. W. Goode	R. B. Gaines.
22 "	7590	Duke Heating & Water Company, Inc.	Richmond	25,000	T. W. Duke	H. S. Rucker.
22 "	7591	Carpenter Concrete Company, Inc.	Petersburg	10,000	C. H. Carpenter	Jas. I. Joyner.

7603	A. and B. Manufacturing Company, Inc.	Norfolk	L. L. Bain	16,000	J. N. Hammock
7604	Fraxler Stone Company, Inc.	Richmond	Harry Brazier	25,000	E. A. Conrath
7605	The Albemarle Colonization Company, Inc.	Atlanta	E. K. Markie	75,000	E. A. Conrath
7606	Glenwood Annex Corporation & Vinegar Corporation	Winchester	John Phawite	50,000	Guy Webb
7607	Shenandoah Valley Apple Corporation, Inc.	Petersburg	Edgar M. Young	5,000	Ray Robison
7608	Young Schoonover Company, Inc.	Alexandria	Lawrence Jordan	100,000	W. C. Schoonover
7609	Silver Spring Hotel Company, Inc.	Richmond	A. M. Pullen	5,000	M. B. Bonore
7610	Mrs. R. J. Johnson Pickle Co., Inc.	Richmond	W. E. Barrett	50,000	Hans Peterhol, Jr.
7611	Old Buck Guano Company, Inc.	Virginia	Geo. R. Lighorn	500,000	Geo. W. Atkinson, Jr.
7612	The Roanoke Copper Company, Inc.	Roanoke	Jos. Stras	25,000	R. T. Lincoln
7613	Straz & Presinger, Inc.	Lynchburg	C. L. T. Fisher	10,000	D. W. Persinger
7614	Virginia Commercial and Shorthand College, Inc.	Norfolk	J. T. Tanner	10,000	Susan Pattle Brown
7615	J. T. Tanner & Company, Inc.	Roanoke	W. H. Gregory	10,000	W. E. Wilson
7616	Gregory Land & Improvement Company, Inc.	Moneta	E. T. Yeaman	50,000	E. P. Gregory
7617	The Farmers Savings Bank, Inc.	Richmond	J. A. White	100,000	W. H. Veadow
7618	Virginia Taxi Service Company, Inc.	Richmond	S. F. Gugenheimer	50,000	Walter Holliday
7619	Imperial Motor Car Corporation	Norfolk	B. F. Anderson	25,000	M. E. Wright
7620	Nonandson Realty Corporation	Petersburg	W. M. Budd	25,000	P. H. Mason
7621	Hofheimer's Incorporated	Richmond	H. P. Nickson	15,000	J. E. Venable
7622	Stratford Liquor Company, Inc.	Petersburg	W. S. Seward	10,000	G. E. Brodrick
7623	Chalmers Motor Company, Inc.	Roanoke	E. L. Stone	50,000	Geo. O. Ruehl
7624	The H. P. Nickson Company, Inc.	Chase City	Geo. A. Endley	50,000	E. P. Goodwyn
7625	Bank of Occoquan, Inc.	Petersburg	T. F. Heath	None	John W. Garner
7626	Times Investment Corporation	Norfolk County	J. S. Webb	None	W. E. Thomas
7627	United Candy Stands Company, Inc.	Norfolk	L. E. Dodge	10,000	C. C. Martin
7628	K. Nicholson Furniture Company, Inc.	Richmond	G. N. Shuman	10,000	J. F. Yokley
7629	Chamber of Commerce of Petersburg, Virginia	Roanoke	Jno. S. Dowdy	50,000	R. G. Finney
7630	The Christian League of the United States of America	Leesburg	E. B. White	50,000	H. M. Woods
7631	Lawrence Realty Corporation	Bristol	F. H. Miller	25,000	E. L. Falwell
7632	Chickahominy Country Club, Inc.	Sharps	W. W. Lockett	100,000	W. C. Clanton
7633	Waynick Furniture Company, Inc.	Petersburg	W. T. James	25,000	Harrington Waddell
7634	The Leesburg Lime Company, Inc.	Norfolk	H. B. Urquhart	2,500	J. A. Lovelace
7635	Frost Pump Corporation	Newport News	Clifford Massenburg	100,000	J. A. Grellbe
7636	Rappahannock State Bank, Inc.	Spencer	E. M. Watson	None	R. L. Adams
7637	Cockade City Athletic Corporation	Lexington	D. S. Bill	5,000	W. M. Norris
7638	Park Place Pharmacy Company, Inc.	South Boston	Benjamin Huger	5,000	Thos. M. Watson
7639	Russelline Manufacturing Company, Inc.	Richmond	T. C. Watkins, Jr.	3,000	W. L. Gregory
7640	The Lynchburg Mechanics Club	Roanoke	C. M. Tesh	15,000	E. W. O'Brien
7641	South-eastern Telephone Company, Inc.	Mundy Point	Geo. L. Taylor	10,000	
7642	The Miller Transfer Company, Inc.	Alexandria	W. J. Courtney	25,000	
7643	J. O. Lovelace Co., Inc.	Virginia	Edmond Hill, Jr.	None	
7644	Stonewall Distilling Company, Inc.	Lynchburg	B. A. O'Brien	5,000	
7645	The Taylor Saloon, Inc.				
7646	W. J. Courtney Company, Inc.				
7647	Grand United Effort of America				
7648	Torlan-Tuck Company, Inc.				
7649	The O'Brien Grocery Company, Inc.				

2 Aug.

LIST OF CHARTERS - CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
16 Aug	7651	Harris Wine and Liquor Company, Inc.	Danville	\$ 15,000	Max Harris	Max Koble.
16 "	7652	Capital Outfitters, Incorporated.	Norfolk	10,000	Augustus Kahn	L. Friedman.
16 "	7653	Weaver Furniture Company, Inc.	Lynchburg	50,000	W. S. Weaver	M. J. Rucker.
17 "	7654	Madison Telephone Company	Madison	5,000	J. B. Graves	G. L. Gibbs.
17 "	7655	Petersburg Hotel Corporation	Petersburg	50,000	Jos. W. Seward	A. B. Wilcox, Jr.
17 "	7656	Virginia Southern Securities Corporation.	Roanoke	15,000	F. O. Drummond	I. E. Campbell
17 "	7657	The Phoenix Investment Company, Inc.	Richmond	15,000	Chas. A. Ball	H. W. Moomaw.
17 "	7658	The Independent Order of Hamites.	Emporia	None.	J. H. Evans	T. E. Sebrall
19 "	7659	Southern Manganese Mining Company, Inc.	Richmond	100,000	T. E. Sebrall	G. P. Kelly.
19 "	7660	Galax Investment Company, Inc.	Galax	25,000	A. C. Painter	J. P. Carico.
19 "	7661	S. H. Buckles & Company, Inc.	Lebanon	5,000	A. C. Pile	S. H. Buckles.
19 "	7662	Vase Dental Company, Inc.	Richmond	50,000	Geo. F. Vase	E. F. Vase.
19 "	7663	Washington Square Realty Corporation	Suffolk	25,000	W. G. Davis	H. S. Lewis
19 "	7664	Gate City Printing Company, Inc.	Gate City	5,000	D. C. Sloan	E. A. Hoge.
19 "	7665	South Norfolk Volunteer Fire Company	Norfolk County	None.	L. M. Nicholas	J. F. Hutchings.
20 "	7667	Peoples Supply Company of Edinburg Virginia, Inc.	Edinburg	25,000	J. P. Bowers	W. C. Zirkle.
20 "	7668	Gem City Land & Improvement Company, Inc.	Pulaski	15,000	J. N. Bosang	J. F. Wyser.
20 "	7669	Consumer's Grocery Company, Inc.	Richmond	6,000	Chas. W. King	Malthead Key.
23 "	7670	P. S. Martin Company, Inc.	Broadway	25,000	P. S. Martin	C. E. Spitzer.
23 "	7671	Virginia Protective Association	Troutville	None.	W. P. Crumppacker	D. P. Hytton.
23 "	7672	Point View Land Corporation	Norfolk	15,000	H. E. Page	M. R. Butcher.
23 "	7673	Empire Land Corporation	Richmond	100,000	J. K. Herold	M. L. Hoffelmer.
24 "	7674	Clifton Forge Improvement Company, Inc.	Clifton	15,000	R. B. Hickey	R. R. Buckley.
24 "	7675	Standard Novelty Company, Inc.	Richmond	50,000	W. H. Adams	H. R. Welsker.
24 "	7677	Tri-County Telephone Company	Carson	5,000	Wm. B. Daniel	E. T. Birdsong.
24 "	7678	Norfolk Screen Corporation	London Bridge	40,000	P. R. Howard	A. Brinkley.
25 "	7679	Machine-Zimmer Tobacco Company, Inc.	Petersburg	100,000	Thos. B. Machin	W. I. Zimmer, Jr.
25 "	7680	Russell Land Company, Inc.	Russell	50,000	H. Hardaway	N. T. Shumate.
25 "	7681	Virginia Home for Infants	Richmond	None.	A. W. Bennett	Mrs. Sallie Moore-field.
25 "	7682	The Commonwealth Company of Alexandria County, Inc.	Rosslyn	25,000	R. C. L. Moncure	F. P. Moncure.
26 "	7683	Star Clothing Company, Inc.	Richmond	15,000	H. Fisher	Aaron Jacobs.
30 "	7684	Chesterfield Park Corporation	Richmond	50,000	Warner Moore	Chas. L. Van Noppen
30 "	7685	The Craig Iron and Timber Company, Inc.	New Castle	30,000	Jno. Q. Dickenson	A. T. Holcomb.
30 "	7686	McClure-Davenport Taylor Co., Inc.	Richmond	15,000	B. M. Davenport	E. M. McLure.
30 "	7687	C. M. Bailey Hardware Company, Inc.	Petersburg	10,000	Jno. C. Stafford	C. M. Bailey.
30 "	7688	Saint Paul Hardware Company, Inc.	St. Paul	1,000	J. D. McReynolds	F. P. Hurt.
31 "	7689	Hanks Liquor Company, Inc.	Poehontas	5,000	J. W. Thomas	C. H. Thomas.
31 "	7690	Alexandria Rubber Exchange, Inc.	Alexandria	100,000	J. O. Kerby	John A. Knislie.
31 "	7691	Armer Bros. Company, Inc.	Norfolk	10,000	K. G. Miller	J. V. Miller.
31 "	7692	W. A. Moss Company, Inc.	Pittswn.	25,000	W. R. Gary	W. A. Moss.
1 Sept.	7693	Irwin & Co., Incorporated.	Lexington	25,000	W. P. Irwin	L. W. Irwin.

1	704	Standard Auto Equipment Corporation	Richmond	10,000	H. C. Battle	Geo. A. Perry
"	705	Madison Publishing Company, Inc.	Madison	50,000	N. H. Battle	W. F. Smith, Jr.
2	706	The Rural Home Shepherds and Daughters of Improvement Company, Inc.	Alexandria	50,000	Lewellyn Jordan	H. C. Allen
3	707	Imperial Ice Company, Inc.	Richmond	None	J. Thomas Hewlin	H. F. Vancey
4	708	H. B. Walker & Company, Inc.	Norfolk	10,000	J. B. Walker	J. J. Upcay
5	709	Roanoke Land & Refrigerating Company, Inc.	Roanoke	50,000	Thos. W. Miller	R. D. Miller
6	710	Berryville Ice & Refrigerating Company, Inc.	Herrysville	50,000	W. T. Lewis	Jno. B. Miller
7	711	Roanoke Pine Lumber Company, Inc.	Norfolk	20,000	Richard Hannier	Jas. S. Groves
8	712	Banner-Groves Lumber Company, Inc.	Chase City	10,000	Miss Fannie R. Butler	W. E. Butler
9	713	Southern Pine Lumber Company, Inc.	Keyville	25,000	J. H. Pence	W. H. Butler
10	714	The Virginia and North Carolina Real Estate and Lumber Company, Inc.	Petersburg	10,000	Geo. W. Harrison	C. H. Pyle
11	715	Petersburg Creamery Company, Inc.	Courtland	5,000	W. A. Howell	R. A. Williams
12	716	Williams and Company, Inc.	Norfolk	90,000	Geo. P. Hudson	H. C. Smith
13	717	Westchester Estates, Inc.	Roanoke	15,000	B. Foreman	Sol. MacIntier
14	718	Roanoke Candy Manufacturing Co., Inc.	St. Charles	10,000	Joshua Burdette	R. H. Gray
15	719	Black Rock Mining Company, Inc.	Highland Springs	30,000	Frank P. Read	John J. Fry
16	720	Highland Springs Building & Loan Association, Inc.	Richmond	20,000	W. H. Dunn	W. S. Dunn
17	721	Stokes & Dunn, Inc.	Norfolk	5,000	M. K. King	E. H. Brokenbrough
18	722	Lake Drummond Transportation Company	Lynchburg	75,000	R. D. Martin	R. N. Donaldson
19	723	Edgewood Farm, Inc.	Alexandria	25,000	H. F. Chandler	W. B. Snowalter
20	724	H. Ellis Chandler and Company, Inc.	Floyd	30,000	E. F. Franey	S. W. Harrell
21	725	Blue Ridge Stock Corporation	Roanoke	50,000	C. L. Haddock	L. A. Green
22	726	Catawba Mining & Manufacturing Company, Inc.	Richmond	50,000	E. F. Woodall	Thos. B. Maclin
23	727	Haddock-Green Shoe Company, Inc.	Petersburg	10,000	John H. Maclin	L. A. Gay
24	728	Smith-Woodall-Gruner Lumber Co., Inc.	Franklin	50,000	E. L. Beale	H. D. Lytleton
25	729	John H. Maclin Pea Nut Company, Inc.	Roanoke	15,000	B. W. Clarkson	R. H. Willis
26	730	Beale & Gay, Incorporated	Richmond	15,000	Geo. W. McCoy	Jas. E. McCoy, Jr.
27	731	The Bank of Millboro, Inc.	Roanoke	30,000	J. W. Simpkins	H. R. Kames
28	732	The Birmingham Safety Cut-Off Lever Company, Inc.	Roanoke	30,000	R. F. Baldwin	W. B. Baldwin
29	733	Jas. E. McCoy, Jr., Inc.	Norfolk	5,000	Louis Feuerstein	W. H. Sterling
30	734	Peerless Manufacturing Company, Inc.	Norfolk	10,000	Robt. Canalis	S. H. Turner
31	735	Delpen Corporation	Petersburg	50,000	D. A. Overby	W. G. Swanson
32	736	Norfolk-Baltimore Ice Cream Corporation	Danville	50,000	E. B. Freeman	L. B. Swanson
33	737	Colonial Heights Corporation	Norfolk	50,000	Jno. B. Norfleet	J. C. West, Jr.
34	738	Swanson Brothers Company, Inc.	Suffolk	10,000	Frank Sutton	Thos. W. Whorton
35	739	Seaboard Timber Company, Inc.	Norfolk	10,000	S. Wruble	Louis Wruble
36	740	Suffolk Manufacturing Corporation	Richmond	50,000	W. W. Holman	J. M. Harris
37	741	National Auction Company, Inc.	Norfolk	5,000	Geo. C. Guvenator	G. E. Perkinson
38	742	Wruble Tailoring Company, Inc.	Richmond	5,000	W. C. Pearce	H. S. Bloomberg
39	743	Holman and Harris Company, Inc.	Richmond	None	F. R. Mitchell	Stella R. Baldwin
40	744	Reach Park Corporation	Hollins	10,000	J. B. Harnsberger	M. A. Trout
41	745	Southern Wall Paper Company, Inc.	Front Royal	20,000	T. M. Righter	G. W. St. Clair
42	746	Kappa-Kappa-Kappa, Inc.	Roanoke	100,000	H. K. McHarg	J. W. Cure
43	747	Old Virginia Orchard Company, Inc.	Fredricksburg	5,000	G. R. Swift	E. L. Jones
44	748	Jewell Ridge Coal Corporation, Inc.	University	None	J. R. Tucker	L. H. Cocke
45	749	Postler Falls Power Company				
46	750	Southern Brick Company, Inc.				
47	751	PSI-Chapter of the Sigma Chi Fraternity				
48	752					
49	753					
50	754					

LIST OF CHARTERS—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
22 Sept.	7755	Southern Steel Products Company, Inc.	Richmond	\$ 25,000	Jos. F. White	Louis P. Seay.
26 "	7757	Nelson & Ladd, Inc.	Richmond	25,000	A. R. Nelson	J. H. Bayliss.
26 "	7758	Palace Farm Sanatorium Company, Inc.	Palace Farm P. O. Williamsburg	50,000	E. C. S. Tallaferro	L. S. Foster.
26 "	7769	Rayfield Brothers, Inc.	Newport News	10,000	C. S. Rayfield	N. I. Rayfield.
26 "	7760	The Peoples Warehouse Company, Inc.	Norfolk	10,000	J. H. Jones	C. T. Jones.
26 "	7761	The Norfolk Art Company, Inc.	Altavista	20,000	M. D. Turner	E. A. Smith.
26 "	7763	Roanoke & Mount Airy Southern Railway Company	Roanoke	50,000	A. L. Sibert	L. C. Stewart.
26 "	7764	The Greenwiche Corporation	Norfolk	15,000	C. C. Hudgins	L. L. Newton.
26 "	7765	Owen, Sleet Company, Inc.	Norfolk	15,000	C. F. Owen	L. J. Sleet.
26 "	7766	The Suffolk Fair Association, Inc.	Suffolk	5,000	J. E. B. Holladay	H. N. Fitzgerald.
26 "	7767	Norfolk Association of Credit Men, Inc.	Norfolk	None	H. G. Harbee	C. L. Whitchard.
26 "	7769	Tabor Realty Corporation	Richmond	5,000	H. T. Tabor	E. P. Purvis.
26 "	7770	Bloomberg-Michael Furniture Company, Inc.	Richmond	15,000	W. H. Mitchell	M. L. Bloomberg.
26 "	7771	Rice Warehouse Company, Inc.	Rice Depot	10,000	W. H. Hubbard	W. L. Clark.
26 "	7772	Royal Order of Menelik and Princess of Abyssinia of America, Inc.	Newport News	None	Jas. S. Lee	W. R. Walker.
30 "	7773	Princess Anne Battery Ducking Club, Inc.	Norfolk	25,000	R. L. Holland	R. M. Price.
3 Oct.	7776	The Plain Glass Manufacturing Co., Inc.	Richmond	10,000	Reuben Burton	Adolphus Bialr.
4 "	7777	Turpin, Watson Company, Inc.	Boydton	20,000	H. L. Turpin	R. R. Cole.
4 "	7778	W. T. Tillar Company, Incorporated	Emporia	25,000	W. T. Tillar	R. H. Clary.
4 "	7779	Pulaski Show Grounds Company, Inc.	Pulaski	10,000	H. E. Harman	W. L. McGavock.
4 "	7780	Norfolk Knitting Mills, Inc.	Norfolk County	50,000	T. H. Haynor	D. T. Anson.
6 "	7781	The Southern Hotel Association	Richmond	None	P. M. Fry	J. B. Rector.
6 "	7784	Christmas Aeroplane Company, Inc.	Roslyn	200,000	P. W. Christmas	Robert Ions.
6 "	7785	E. & M. Hirschler Company, Inc.	Norfolk	100,000	Edward Hirschler	Maurice Hirschler.
6 "	7786	Harry Greene, Incorporated	Norfolk	5,000	B. A. Koteen	A. P. Klavans.
7 "	7787	Prudential Oil Company, Inc.	Norfolk	25,000	H. H. Elliott	A. K. Williams.
7 "	7788	Cersumers Oil Company, Inc.	Norfolk County	100,000	H. L. Finlayson	Jok. J. Jordan.
7 "	7789	Larchmont Investment Corporation	Norfolk	25,000	T. M. Bellamy	J. W. Hough.
7 "	7790	Harding Gray & Co., Inc.	Castlewood	5,000	K. C. Harding	W. G. Gray.
7 "	7791	Barbour-Wilborn Hardware Company, Inc.	South Boston	50,000	R. S. Barbour	Jas. B. Wilborn.
7 "	7792	Olympic Theatre Corporation	Newport News	25,000	W. F. Crall	E. T. Crall.
11 "	7793	Villa Heights Corporation	Roanoke	100,000	L. B. Whitley	R. R. Fairfax.
10 "	7794	Lurray Supply Company, Inc.	Lurray	50,000	E. S. Harnsberger	G. M. Kefauver.
10 "	7796	Wilburn Bros. and Levy, Inc.	Richmond	10,000	A. R. Wilburn	W. B. Wilburn.
10 "	7799	The Hill Distillery, Inc.	Norfolk	5,000	F. A. Beard	L. C. Cox.
11 "	7800	Norfolk Land and Gravel Corporation, Inc.	Norfolk	10,000	Jno. T. Bolton	Wm. B. Roper.
11 "	7801	Nicholson and Powell Machine Company, Inc.	Portsmouth	5,000	L. O. Nicholson	E. B. Powell.
12 "	7802	Southern Pants Manufacturing Company, Inc.	Newport News	50,000	F. R. Longun	Ro. C. Petzold.
12 "	7803	The People's Advocate, Inc.	Hillaville	5,000	C. M. Marshall	D. B. Brown.

No.	Name	Address	Capital	Assets	Liabilities	Net Worth
7864	Riverdale Investment Company, Inc.	Newport News	40,000	10,000	10,000	20,000
7865	The Interstate Stock Corporation	Norfolk	10,000	10,000	10,000	0
7866	Standard Virginia Development Corporation	Richmond	10,000	10,000	10,000	0
7867	Pittsburgh-Virginia Coal Corporation, Inc.	Richmond	1,000,000	1,000,000	1,000,000	0
7868	The Millam Medicine Company, Inc.	Richmond	2,000	2,000	2,000	0
7869	The Grundy Drug Company, Inc.	Richmond	15,000	15,000	15,000	0
7870	Chesterfield Motor Car Co., Inc.	Norfolk	90,000	90,000	90,000	0
7871	Norfolk Park Corporation	Roanoke	25,000	25,000	25,000	0
7872	Modern Development Corporation	Warrenton	5,000	5,000	5,000	0
7873	Warrenton Virginia, Inc.	Roslyn	40,000	40,000	40,000	0
7874	The Bon Air Realty Company, Inc.	Richmond	15,000	15,000	15,000	0
7875	Peters Distributing Company, Inc.	Norfolk	300,000	300,000	300,000	0
7876	Jefferson Loan Society, Inc.	Norfolk	25,000	25,000	25,000	0
7877	Snyder Plumbing Company, Inc.	Lynchburg	1,000	1,000	1,000	0
7878	Whitehouse Chemical Company, Inc.	Norfolk	1,000	1,000	1,000	0
7879	Drs. Hamilton and Speer, Dentists, Inc.	Richmond	10,000	10,000	10,000	0
7880	The Fauquier County Country Club, Inc.	Marshall	5,000	5,000	5,000	0
7881	Grayson Merchandise Company, Inc.	Bealeton	5,000	5,000	5,000	0
7882	Board of Trade of Lynchburg, Virginia	Lynchburg	None	None	None	0
7883	The Peerless Company, Inc.	Roanoke	5,000	5,000	5,000	0
7884	Blue Ridge Coal Company, Inc.	Harrisonburg	50,000	50,000	50,000	0
7885	The Peerless Orchards, Inc.	Alexandria	25,000	25,000	25,000	0
7886	Chas. H. Potter & Co., Inc.	Roanoke	30,000	30,000	30,000	0
7887	English Investment Corporation	Farmville	None	None	None	0
7888	The F. H. Mead Manufacturing Company, Inc.	Norfolk	None	None	None	0
7889	The Improved Laboring Men's Beneficial Association, Inc.	Augusta Co	None	None	None	0
7890	Hayes Memorial Orphan Home	Roanoke	15,000	15,000	15,000	0
7891	Weaver Investment Company, Inc.	Culpeper	None	None	None	0
7892	The Catalpa Club, Inc.	Norfolk	50,000	50,000	50,000	0
7893	A. Welfare, Inc.	Richmond	10,000	10,000	10,000	0
7894	Rosenstein Bros. Company, Inc.	Richmond	10,000	10,000	10,000	0
7895	German Mutual Building and Loan Association, Inc.	Richmond	10,000	10,000	10,000	0
7896	West Roanoke Pharmacy, Inc.	Richmond	10,000	10,000	10,000	0
7897	The Madison Club	Richmond	None	None	None	0
7898	The Southern Jewelry Company, Inc.	West Point	6,000	6,000	6,000	0
7899	Manufacturing Light and Power Company	Strasburg	60,000	60,000	60,000	0
7900	Harkey and Moran, Inc.	Richmond	50,000	50,000	50,000	0
7901	Citizens Building and Loan Association No. 14, Inc.	Richmond	1,000,000	1,000,000	1,000,000	0
7902	The John King Peanut Company, Inc.	Richmond	500,000	500,000	500,000	0
7903	Southern Motor Car Company, Inc.	Suffolk	50,000	50,000	50,000	0
7904	The Dudley Sheard Realty Company, Inc.	Richmond	25,000	25,000	25,000	0
7905	The Shenandoah Ore Company, Inc.	Clifton Forge	60,000	60,000	60,000	0
7906	Dixie Coal Company	Stuart's Draft	5,000	5,000	5,000	0
7907	The McConnell Browning Engineering Company, Inc.	South Boston	25,000	25,000	25,000	0
7908	The Citizens Business Club, Inc.	Richmond	25,000	25,000	25,000	0
7909	The Morrill Moulds Corporation	Alexandria	10,000	10,000	10,000	0
7910	The Morrill Moulds Corporation	Alexandria	100,000	100,000	100,000	0

LIST OF CHARTERS—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
4 Nov.	7988	The Cloverdale Hunt Club.....	Armstrong	None	A. J. Rivercomb	W. C. Craig.
4 "	7989	Hancock Brothers & Company, Inc.....	Lynchburg	100,000	R. E. Hancock	Richard Hancock.
5 "	7990	Johnson and Loyd Corporation.....	South Boston	10,000	R. E. Johnson	J. M. Clay.
6 "	7991	Wilmington Packing Corporation.....	Reedville	10,000	C. F. Haynie	R. B. Moore.
9 "	7972	Union Home Land Company, Inc.....	Roanoke	25,000	W. C. Turner	W. L. Craft.
9 "	7973	Dendron Realty Corporation.....	Dendron	10,000	D. L. Devany, Jr.	W. S. Barrett.
10 "	7974	The Royal Steam Laundry, Inc.....	Norfolk	40,000	D. Levin	A. E. Bevelin.
10 "	7975	Willoughby Inn Corporation.....	Norfolk	50,000	D. Benbow	Guy Webb.
10 "	7976	Piedmont Realty Corporation.....	Standardsville	10,000	M. D. Brown	Edna W. Brown.
11 "	7977	Lane & King Company, Inc.....	Richmond	10,000	E. L. Powell, Jr.	L. E. King.
11 "	7978	S. E. Bishop Shoe Company, Inc.....	Richmond	10,000	S. E. Bishop	H. L. Bishop.
11 "	7983	Providence Forge Fishing and Hunting Club, Inc.....	Richmond	21,000	Waller Scott	E. R. Lafferty.
14 "	7984	Coleman Chemical Company, Inc.....	Newport News	10,000	Jas. H. Coleman	A. L. Jackson.
14 "	7985	Norfolk Publishing and Advertising Company, Inc.....	Norfolk	10,000	R. C. Brace	Wm. B. Watson
14 "	7986	The Edwards Company, Inc.....	Middlesex Co.	100,000	R. V. Edwards	E. W. Edwards, Jr.
14 "	7987	The Hutchinson Grocery Company, Inc.....	Staunton	50,000	W. G. McCarty	B. W. Payne.
14 "	7988	Thomas & Pretwell Drug Company, Inc.....	Danville	15,000	J. W. Pretwell	H. W. Thomas.
14 "	7989	The Smithfield Ham Corporation.....	Smithfield	15,000	Jno. G. Wilson	Geo. W. Watson.
14 "	7990	Capitol Brick Company, Inc.....	Bristol	25,000	Geo. E. Davis	A. W. Kent.
14 "	7991	The Amherst County Fair Association, Inc.....	Alexandria	250,000	Daniel Foley	H. T. Carr.
16 "	7992	Fruit Growers Manufacturing Corporation.....	Danville	5,000	S. R. Harding	E. L. Chappelle.
16 "	7993	The Amherst County Fair Association, Inc.....	Richmond	50,000	J. A. Gruberger	A. W. V. eitz.
16 "	7994	Fruit Growers Telephone Corporation.....	Roanoke Mill	5,000	J. A. Henry	R. C. Thomas.
17 "	7995	Grewe Electric Plant.....	Marion	20,000	W. L. Willis	S. E. Moore.
17 "	7996	W. M. Simpson & Co., Inc.....	Creve	25,000	W. L. Willis	S. E. Moore.
18 "	7997	Emporia Peanut Company, Inc.....	Norfolk	30,000	A. C. Humphreys	S. E. Moore.
18 "	7998	E. S. Dalton & Company, Inc.....	Emporia	15,000	E. A. Hartley	S. W. Briggs.
18 "	7999	Piedmont Produce Company, Inc.....	Richmond	15,000	E. D. Dalton	J. S. Ronney, Jr.
18 "	8000	New Edgewater Corporation.....	Amherst	50,000	Geo. W. Dearborn	J. T. Ronney, Jr.
18 "	8001	The Densmore Poultry Farm, Inc.....	Norfolk	30,000	H. C. Laird	S. C. Woodward.
21 "	7910	M. A. Brandy, Inc.....	Roanoke	5,000	A. J. Kennard	H. H. Vant.
21 "	7911	Commonwealth Investment Company, Inc.....	Norfolk	15,000	M. A. Brandt	H. M. Brandt.
21 "	7912	Virginia Hot Springs Valley Orchard Com- pany.....	Charlottesville	25,000	Charlottesville	J. H. Shaw.
25 "	7913	Southwest Virginia Fruit Corporation.....	Covington	40,000	W. McD. McAllister	B. C. Moomay, Jr.
25 "	7914	Seague-Doyle Company, Inc.....	Big Stone Gap	600,000	R. F. Farrah	W. McD. McAllister
25 "	7915	Wytheville Protective Association, Inc.....	Norfolk	10,000	E. F. Loyce	K. E. Page.
25 "	7916	Roanoke Colonial Heights Company, Inc.....	Elizabeth City Co.	None	F. Thompson	L. M. T. Beale.
25 "	7917	The Jefferson Inn Corporation.....	Roanoke	50,000	T. F. Whinn	Frank Welsh, Jr.
25 "	7921	Southern Seminary.....	Charlottesville	150,000	Jno. M. White	W. A. Perkins.
25 "	7922		Buena Vista	25,000	E. H. Rowe.	Francis Rowe.

7923	"	"	The Stanley Drug Company, Inc.	Stanleyton	10,000	M. C. Scott	F. P. Kountz.
7924	"	"	Consolidation Construction Company, Inc.	Roanoke	25,000	J. E. J. Scott	A. C. Hopwood.
7925	"	"	Harry Bothman Company, Inc.	Norfolk	10,000	Harry Bothman	G. Brown.
7926	"	"	Robinson Orchard Corporation	Winchester	80,000	Amby Sprunt	Roy Robinson.
7927	"	"	Monahan Fisheries Corporation	Criglersville	100,000	M. S. Stringfellow	R. W. Shuttice.
7928	"	"	Criglersville Mutual Telephone Company	Suffolk	50,000	W. A. Reynolds	L. W. Crigler.
7929	"	"	Old Virginia Hum Company		60,000	Rufus Freeman	W. H. Dick.
7930	Dec.	"	Claremont Carbonate Lime and Cement Company, Inc.	Richmond	60,000	Stanley Scott	Geo. W. King.
7931	Nov.	"	The Broadus Construction Company, Inc.	Glen Allen	50,000	E. E. Broadus	Arthur Trevett.
7932	"	"	Greenwood Park Improvement Corporation	Lynchburg	25,000	F. E. Broadus	Geo. D. Cole.
7933	"	"	Southern Citrus Corporation, Inc.	Staunton	25,000	F. S. Kirkpatrick	J. A. Anderson.
7934	"	"	The Stirling Manufacturing Company, Inc.	Norfolk	25,000	H. L. Lang	B. Bender.
7935	"	"	Narrows Milling Company, Inc.	Narrows	25,000	H. W. Hall	B. T. Johnson, Jr.
7936	"	"	The Retail Grocers Association of Norfolk, Virginia	Norfolk	None.	E. W. Meads	J. B. Brockett.
7937	"	"	Jimmy Jones, Incorporated	Norfolk	15,000	I. Koppel	M. S. Roenblatt.
7938	"	"	The Bradshaw Fruit and Produce Company, Inc.	Norfolk	15,000	E. Schanbacher	H. Schanbacher.
7939	"	"	Churchhill Fishing Club, Inc.	Norfolk	2,500	D. K. Joyner	L. V. Bradshaw.
7940	"	"	Virginia Orchard & Investment Corporation	Richmond	10,000	P. G. Atkinson	S. R. Tucker.
7941	"	"	Virginia Specialty Company, Inc.	Roanoke	5,000	J. E. Allenton	G. H. Peck.
7942	"	"	R. R. Fairfax Company, Inc.	Richmond	60,000	W. R. Walker	Samuel Whybrew.
7943	"	"	Montague Rubber Company, Inc.	Roanoke	5,000	R. R. Fairfax	W. A. Pedigo.
7944	"	"	Bowman Brothers, Inc.	Norfolk	40,000	J. W. Montague	C. M. Cruser.
7945	"	"	The Merchants Motor Delivery Company, Inc.	Petersburg	50,000	John C. Bowman	E. R. Bowman.
7946	"	"	Allandale Farm, Inc.	Richmond	25,000	E. L. Taylor	H. M. Smith.
7947	"	"	Southern Hospital and Dispensary Corporation	Norfolk	30,000	H. Crocker	B. Jacobs.
7948	"	"	Citizens Security Company, Inc.	Richmond	20,000	A. R. Howard	F. L. Hassell.
7949	"	"	Massanetta Springs Company, Inc.	Fredericksburg	30,000	L. H. Lelon	F. G. Ripper.
7950	"	"	Huggins-Pates & Coburn, Inc.	Richmond	30,000	W. S. Beaman	D. G. Grubbs.
7951	"	"	The Nail Manufacturing Company, Inc.	Harrisonburg	50,000	Geo. G. Grattan	J. R. Lupton.
7952	"	"	The Imperial Friendly Lyceum of Petersburg, Va.	Roanoke	50,000	H. H. Huggins	C. S. McNulty.
7953	"	"	Ruhrman-Wright & Mock Company, Inc.	Staunton	15,000	J. E. Nail	J. H. Bryan.
7954	"	"	Norfolk-Carolina Timber Corporation	Petersburg	None.	C. W. Graves	W. F. Halles.
7955	"	"	The Green Lumber Company, Inc.	Abington	25,000	C. K. Wright	T. F. Whitake.
7956	"	"	Bowling Green Female Seminary, Inc.	Norfolk	25,000	Geo. W. Roper	Wilson White.
7957	"	"	Nottingham Realty Company, Inc.	Suffolk	15,000	W. J. Green	R. J. McKelney.
7958	"	"	Roanoke Overall Company, Inc.	Bowling Green	15,000	E. H. Rowe	Frances Rowe.
7959	"	"	Virginia Ochre Corporation	Norfolk	10,000	J. M. Pentress	A. V. Nottingham.
7960	"	"	Appomattox Casualty Company, Inc.	Roanoke	10,000	J. C. Cassell	H. C. Elliott.
7961	"	"	Alpha Chapter Phi Kappa Alpha Fraternity, Inc.	Staunton	50,000	C. W. Marsteller	J. K. Rowash.
7962	"	"	Turner Products Company, Inc.	Roanoke	15,000	C. L. Tinsley	F. C. Tinsley.
7963	"	"	Boone Milling Company, Inc.	Petersburg	100,000	R. M. Bird	R. A. Gamble.
7964	"	"	Bel-View Orchard Company, Inc.	University of Va.	None.	Geo. M. Payne	J. L. Newcomb.
7965	"	"	Farmers Mutual Fire Insurance Company of Washington County, Va.	Norfolk	40,000	J. E. Turner	I. P. Huang, Jr.
7966	"	"		Boone Mill	10,000	Jno. S. Pancake	T. A. Mitchell.
7967	"	"		Staunton	25,000	M. F. Spahr	Wm. A. Pratt.
7968	"	"		Abington	None		D. O. Pettyjohn.

LIST OF CHARTERS—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
14 Dec.	7977	Danville Distilling Company, Inc.	Danville	\$ 15,000	G. A. Miller	J. W. Gibson.
14 "	7978	The Blenheim Hotel Company, Inc.	Clifton Forge	50,000	J. F. Sacks	S. Levison.
14 "	7979	The Holland Council Company, Inc.	Norfolk	50,000	O. C. Holland	J. R. Council.
14 "	7980	Strasburg Manufacturing Company, Inc.	Suffolk	\$50,000	E. P. Gibbard	T. J. Kley.
15 "	7981	Glen-Conway Corporation	Norfolk	5,000	R. B. Fentress	G. T. Elliott.
16 "	7982	Virginia Beach Holding Corporation	Norfolk	50,000	Jno. E. Burke	Abbott Morris.
16 "	7983	Chesapeake and Albemarle Canal Company	Norfolk	550,000	J. M. Edwards	D. S. Burwell.
16 "	7984	Norfolk Baseball Corporation	Norfolk	25,000	A. C. Omohundro	G. M. Payne.
16 "	7985	Blue Ribbon Orchard Company, Inc.	Lynchburg	50,000	Geo. E. Murrell	A. B. Percy.
19 "	7986	Burk's Fork Telephone Company	Dug Spur	5,000	Waller S. Cox	Jas. A. Goad.
19 "	7987	Rockbridge Realty Corporation	Lexington	15,000	R. S. Bruce	E. S. Shields.
19 "	7988	The Alexandria Building and Loan Association, Inc.	Lexington	800,000	E. S. Leadbeater	J. R. Caton, Jr.
19 "	7989	Hall-Hosack Company, Inc.	Norfolk	100,000	W. R. Hosack	Jas. A. Hall.
19 "	7990	The North Carolina Produce Company, Inc.	Norfolk	10,000	M. A. Gay	J. E. Bonner.
19 "	7991	Tidewater Brokerage Company, Inc.	Suffolk	10,000	W. S. Beaman	M. J. Kendrick.
19 "	7992	Associated Charities of Big Stone Gap, Inc.	Big Stone Gap	None	Mrs. J. F. Bullitt	J. B. Croft.
19 "	7993	Bonded Realty Company, Inc.	Richmond	10,000	John Mitchell, Jr.	John T. Taylor.
19 "	7994	Brinkley Brothers, Inc.	Driver	15,000	W. H. Brinkley	J. W. Brinkley.
20 "	7995	North Carolina-Virginia Railway Company	Ridgeway	5,000	E. C. Wing	E. G. Demarest.
20 "	7996	College Park Land Company, Inc.	Salem	40,000	A. M. Bowman	R. W. Kime.
21 "	7997	Magnus Hessberg, Inc.	Richmond	25,000	G. Hessberg	P. W. Hessberg.
21 "	8000	Virginia Interstate Land Agency, Inc.	Lynchburg	15,000	Jno. T. Campbell	M. D. Haden.
22 "	8001	Woodlawn Cemetery, Inc.	Whitacre	1,000	W. C. Whitacre	R. E. L. Whitacre.
22 "	8003	Kenbridge Handle and Spoke Company, Inc.	Kenbridge	25,000	J. M. Harris	F. W. Clarke.
30 "	8005	Newport News Egyptian Burial Vault Corporation	Newport News	100,000	James L. Davis	J. W. Gunter.
30 "	8011	Blue Ridge Packing Company, Inc.	Rosnoke	25,000	O. H. Meador	J. Harry Holcombe.
30 "	8012	Soledad Oil Corporation	Norfolk	990,000	A. H. McKay	J. H. Rodgers.
30 "	8015	American Automobile Construction Corporation	Hampton	50,000	Jno. Waymouth	Lane Lacy.
30 "	8016	National Glass Company, Inc.	Norfolk	500,000	James S. Groves	A. W. Conway.

LIST OF CHARTER AMENDMENTS

Issued by the State Corporation Commission from 1st January to 31st December, 1910, Inclusive.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary	Character of Amendment
3 Jan.	6912	Diggs & Beadles, Incorporated.....	Richmond	\$ 50,000	Albert C. Diggs	A. Percy Diggs	Increasing capital
7 "	6929	Garthright, Chiles Company, Inc.....	Richmond	50,000	R. L. Garthright	W. D. Chiles	Decreasing capital
13 "	6948	Norfolk Veneer Corporation, Inc.....	Norfolk	120,000	Geo. W. Roper	C. T. Alexander	Changing powers
14 "	6951	W. J. Perry Telephone Company of Nelson county, Virginia.....	Staunton	15,000	W. J. Perry	J. H. Price	Changing powers
14 "	6956	Central Telephone Company of Nelson county, Virginia.....	Lovingsston	5,000	F. M. Horsley	E. Carter	Extending lines
17 "	6957	Blue Ridge Light and Power Co.....	Staunton	50,000	J. M. Spotts	C. B. Trenor	Changing powers
18 "	6970	The Michie Company.....	Charlottesville	250,000	Thos. J. Michie	J. M. Robertson	Increasing capital
20 "	6974	Petersburg Benevolent Mechanics Association.....	Petersburg	None.	H. R. Smith	W. H. Baxter	Changing powers
20 "	6975	Home Beneficial Association.....	Richmond	100,000	R. D. Watkins	W. S. Morton	Increasing capital
25 "	6983	Appalachian Insurance Co., Inc.....	Bristol	250,000	E. H. Kabler	Geo. D. Helms	Changing principal office.
27 "	6985	Franklin Manufacturing Co., Inc.....	Richmond	50,000	H. L. Heartwell, V P	R. C. Wortham, Jr.	Creating preferred stock.
27 "	6987	The Hugger-Davidson Sale Co.....	Lexington	50,000	J. M. Davidson	Benj. Hugger	Increasing capital
27 "	6991	R. H. Thomas Company, Inc.....	Norfolk	50,000	R. H. Thomas	J. Carter White	Increasing capital
4 Feb.	7005	The L. E. Rowe Company, Inc.....	Norfolk	50,000	N. L. Torbert	R. L. Corbell	Increasing capital
1 "	7006	Union Trunk and Bag Company.....	Manchester	70,000	S. P. Jones	C. E. Blanton	Increasing capital
1 "	7007	Chesapeake Seashore Corporation.....	Norfolk	85,000	H. L. Smith	H. G. Smith	Increasing capital
1 "	7020	Boswell-Bostick Co., Inc., changed to Burkeville Mercantile Co., Inc.	Burkeville	25,000	H. E. Boswell	W. P. Bostick	Increasing capital
1 "	7025	Suffolk Drug Corporation.....	Suffolk	50,000	C. A. Shoop	J. F. Rawles	Creating preferred stock.
9 "	7043	The Virginia Home and Industrial School for Girls changed to Virginia Home and Industrial School for Girls.....	Richmond	None.	John P. Branch	James Buchanan	Changing name and powers
10 "	7045	American Stone Company, Inc.....	Richmond	25,000	W. T. Moulton	L. F. Barnes	Increasing capital
14 "	7051	The Pitts Furniture Company, Inc.....	Richmond	75,000	E. W. Bandy	Jos. Adkins	Increasing capital
14 "	7057	The Bank of Dendron, Inc.....	Dendron	12,000	W. W. Seward	L. E. Johnson	Increasing capital
15 "	7061	Woman's Christian Association of Richmond changed to Young Woman's Christian Association of Richmond	Richmond	None.	Caroline G. Holli-day	Elizabeth Richardson	Changing name and powers

LIST OF CHARTER AMENDMENTS.—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary	Character of Amendment
17 Feb.	7033	Roanoke Bridge Company, Inc., changed to Christo Manufacturing Company, Incorporated.	Roanoke	\$ 140,000	E. C. McComb	S. H. Holland	Increasing capital
17 "	7034	Christo Ginger Ale Company, Inc., changed to Christo Manufacturing Company, Incorporated.	Richmond	25,000	H. B. Christian	W. A. Loving	Increasing capital
21 "	7074	Nelms and Co., Inc., changed to Chapin, Nelms and Brown, Inc.	Newport News	100,000	C. B. Nelms	C. G. Nelms	Changing name
21 "	7075	Nutter-Fosburgh Corporation changed to Fosburgh Box Corporation	Norfolk Alexandria	50,000 300,000	E. C. Fosburgh Chas King	John M. Gibbs M. L. King	Changing name Creating preferred stock
21 "	7076	Chas. King & Son Company, Inc.	Lexington	25,000	Benj. Huger	C. E. Harper	Increasing capital
24 "	7089	Rockbridge Lime and Stone Co.	Roanoke	500,000	Edw. L. Stone	A. A. Stone	Increasing capital
24 "	7090	The Stone Printing & Manufacturing Company Safe and Lock Co., Inc.	Richmond	200,000	R. L. Barnes	J. Stewart Hopkins	Increasing preferred stock
25 "	7094	Watt, Rettew & Clay, Inc.	Norfolk	200,000	Geo. V. Post	Hugh C. Davis	Decreasing capital
3 Mch.	7116	The J. R. Young Fertilizer Co., Inc.	Norfolk	250,000	J. R. Young	D. M. Cheatham	Increasing capital
8 "	7125	Columbia Cotton Oil & Provision Corporation	Alexandria	600,000	Geo. P. Sacks	Wm. G. Carter	Increasing capital
11 "	7133	Roanoke College of Danville, Va., changed to Roanoke Institute of Danville, Virginia.	Danville	None.	P. W. Ferrell	H. L. Boatright	Changing name and powers
16 "	7150	The Bulldog Drug Company, Inc., changed to Paterson & Mason Drug Company, Inc.	Lynchburg	10,000	A. S. Mason	Chas. G. Patterson	Name changed
17 "	7160	The Craig Art Company, changed to Acme Match Company, Inc.	Richmond	10,000	J. H. Jonesoff	M. F. Bottinghelmer	Name changed
17 "	7161	Shenandoah Farmers Mill Co.	Roanoke	200,000	W. B. Swett	J. B. Vaughan	Increasing capital
21 "	7171	Riverside Residence Company, Inc.	Mt. Jackson	15,000	J. I. Triplett	L. Triplett Jr.	Decreasing capital
21 "	7173	Crockett's Cove Coal and Iron Co.	Norfolk	50,000	J. L. Mclemore	H. T. Hedrick	Increasing capital
24 "	7178	Acme Box & Lumber Co., Inc., changed to Crescent Box & Lumber Company, Inc.	Lynchburg	25,000	J. F. Slaughter	R. T. W. Duke, Jr.	Decreasing capital
24 "	7179	Bond Coal Company, Inc.	Roanoke	50,000	M. M. Caldwell	W. R. Swett	Changing name
22 "	7180	Greeley & McIntire, Incorporated.	Wise	100,000	R. P. Bruce	W. H. Bond	Increasing capital
23 "	7200	American Peanut Harvester Corporation	Norfolk	125,000	A. P. Greely	Barreda Turner	Changing class of stock.
1 Apr.	7214		Petersburg	100,000	H. L. Percivall	Geo. W. Watson	Increasing capital

Date	City	Name of Corporation	Capital	Officers	Changes	Remarks
4 Apr.	Abingdon	The Abingdon Hospital, Inc.	10,000	E. T. Brady	Changing name	Changing name
8	Norfolk	Virginia Trust and Savings Bank	None	J. H. Mansfield	Changing name	Changing name
8	Roanoke	Roanoke National Bank	None	W. A. Carpenter	Changing name	Changing name
12	Richmond	Richmond National Bank	5,000	E. H. Benton	Changing name	Changing name
13	Norfolk	Stena Alpha Club	200,000	Geo. V. Post	Decreasing capital	Decreasing capital
13	Norfolk	Chemical Supply Company, Inc.	20,000	Louis Feuerstein	Decreasing capital	Decreasing capital
13	Norfolk	Watt, Rettev & Clay, Inc.	90,000	C. M. Tunstall	Decreasing capital	Decreasing capital
13	Norfolk	Feuerstein & Company, Inc.	10,000	W. H. Hall	Decreasing capital	Decreasing capital
13	Richmond	Real Estate Trust & Insurance Company, Inc.	100,000	C. L. Whitard	Creating preferred stock	Creating preferred stock
18	Norfolk	Chesapeake Western Railway, Inc.	3,750,000	O. J. De Rousne	Increasing capital	Increasing capital
19	Richmond	New York, Philadelphia and Norfolk Railroad Company, Inc.	10,000	H. L. Staples	Changing name	Changing name
19	Norfolk	Staples Advertising Agency, Inc.	100,000	Jno. T. Tomlinson	Changing principal office	Changing principal office
19	Norfolk	changed to Staples & Lemons, Inc.	150,000	J. R. Adkins	Increasing capital	Increasing capital
21	Richmond	American Land Company, Inc.	200,000	I. W. Edgar	Increasing capital	Increasing capital
22	Richmond	J. R. Miller Company	10,000	Chas. Haynes	Increasing capital	Increasing capital
22	Alexandria	O. D. McHenry Lumber Co., Inc.	300,000	J. L. Richardson	Increasing capital	Increasing capital
26	Lynchburg	Potomac and Rappahannock Telephone Company	100,000	Geo. A. Gray	Changing powers	Changing powers
27	Arcadia	Hughes Buggy Company	25,000	N. R. Crist	Increasing capital	Increasing capital
3 May	Oak Grove	District Construction Corporation	200,000	P. S. Adkerson	Changing name	Changing name
6	Lynchburg	The Bank of Dayton, Inc.	150,000	L. B. Conway, Jr.	Increasing capital	Increasing capital
6	Alexandria	Beasley-Couch Co., Inc.	None	Fortescue Whittle	Changing name and powers	Changing name and powers
10	Dayton	W. W. Couch Co., Inc.	1,000,000	T. W. Goodwyn	Changing powers	Changing powers
10	Lynchburg	Danville Knitting Mills	30,000	W. L. Shank	Increasing capital	Increasing capital
19	Danville	The Bishop Payne Divinity and Industrial School	15,000	Thos. M. Crump	Increasing capital	Increasing capital
13	Petersburg	Bishop Payne Divinity School	10,000	C. T. Melvin	Increasing capital	Increasing capital
13	Roanoke	Southwest Virginia Trust Co., Inc.	175,000	H. B. Karlick	Extending powers	Extending powers
19	Salem	Salem Foundry & Machine Works, Inc.	500,000	E. H. Alden	Decreasing capital	Decreasing capital
19	Richmond	The Capital Shoe and Supply Company, Inc.	50,000	C. T. Melvin	Increasing capital	Increasing capital
20	Norfolk	Norfolk Fertilizing Company, Inc.	200,000	E. T. D. Myers	Creating preferred stock and increasing powers	Creating preferred stock and increasing powers
20	Alexandria	The Fidelity Storage Corporation	50,000	E. H. Ward	Increasing capital	Increasing capital
20	Roanoke	The Big Stony Railway Company	100,000	Benj. Lowenberg	Decreasing capital	Decreasing capital
23	Norfolk	The Imperial Company	21,000	T. F. Tilghman	Increasing capital	Increasing capital
23	Richmond	The Commonwealth Coal Corporation	50,000	W. G. Jackson	Increasing capital	Increasing capital
24	Blackstone	Blackstone Lumber and Manufacturing Company, Inc.	50,000			
24	Blackstone	Rosborough Beach Corporation	100,000			
25	Norfolk	The Willoughby Beach Company	21,000			
27	Suffolk	Thomas Hardware Company, Inc.	50,000			
3 June						

LIST OF CHARTER AMENDMENTS.—CONTINUED.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary	Character of Amendment
1 June 3	7417	Savings Investment Corporation, changed to Bargain House, Inc.	Roanoke	\$ 50,000	C. D. M. Showalter.	Mrs. L. E. Showalter	Changing powers
" 3	7424	Manchester Bargain House, Inc. changed to Southern Furniture Company, Inc.	Manchester	10,000	A. A. Adkins	G. W. White	Changing name
" 3	7425	Lancaster, Inc. Automatic Railway Crossing Co., Inc. changed to Richmond Iron Works Corporation	Petersburg	500,000	M. A. Finn	W. P. De Sasure	Changing name
" 3	7426	Mecklenburg Mineral Springs Company, Inc.	Chase City	100,000	W. T. Hughes	S. V. Taylor	Decreasing capital
" 3	7427	Southwestern Agency Co., Inc.	Bristol	100,000	E. H. Kabler	M. H. Copenhaver	Changing principal office
" 8	7440	The Mutual Building Association of Norfolk, Virginia	Norfolk	5,000,000	Isaac Moritz	Ira T. Holt	Increasing capital
" 8	7443	Definite Contract Building and Loan Association	Norfolk	1,500,000	J. W. Perry	P. C. Stanworth	Increasing capital
" 10	7451	Burk-Hume Piano Company, Inc.	Norfolk	100,000	Jas. Hume	Charles G. Hume	Decreasing outstanding preferred stock
" 13	7459	Roanoke Furniture Company, Inc.	Roanoke	25,000	H. B. Hash	G. R. Hash	Increasing capital
" 13	7463	Cooper, Silica & Glass Co., Inc.	Salem	250,000	T. E. Cooper	Henry Choiz	Increasing capital
" 13	7467	The Richmond and Henrico Railway Company	Richmond	1,250,000	W. S. Forbes	Jno. C. Hagan	Increasing capital
" 14	7471	Monolith Steel Company, Inc.	Alexandria	700,000	Jno. F. Golding	H. F. Low	Increasing capital
" 29	7474	The Four Company, Inc.	Norfolk	100,000	C. R. Carver	Chas. Hoofnagle	Increasing capital
" 20	7485	Enterprise Furniture Company, Inc.	Danville	25,000	C. S. Rains	H. W. Rains	Increasing capital
" 21	7483	The Hopkins Company, Inc.	Manassas	75,000	C. A. S. Hopkins	C. M. Hopkins	Increasing capital
" 23	7484	Trepho Lathia Spring Company, Inc. name changed to Trepho Mineral Spring Co., Inc.	No. folk	50,000	John L. Roper	R. H. Riddleberger	Changing name
" 21	7485	Woodstock Iron and Steel Corporation	Lynchburg	500,000	F. S. Kirkpatrick	W. B. Harris	Changing principal office
" 22	7489	West Virginia Products Company, Inc. changed to West Virginia Pulp Products Company, Inc.	Covington	120,000	F. J. Meigs	Geo. E. Nelson	Changing name
" 24	7507	Baldwin & Brown, Inc.	Richmond	125,000	Geo. W. Brown	W. J. Doran	Increasing capital
" 24	7512	Peterson & Jefferson, Inc. changed to Peterson & Nelson, Inc.	Petersburg	25,000	G. P. Peterson	Frank Peterson	Changing name
" 5 July 6	7539	Norfolk & Portsmouth Traction Co. The Trustees of the Protestant Episcopal Theological Seminary and High School in Virginia.	Norfolk	6,000,000	Jno. B. Mackafee	W. J. Kehl	Creating pref. stock
" 6	7542		None shown	None	R. A. Gibson	S. S. Moore	Powers changed

STATE CORPORATION COMMISSION.

Date	No.	Name of Corporation	City	Capital	Officers	Principal Office	Changing principal office
7 July	7648	The Peanut Growers Association of Virginia.....	Ivor.....	50,000	R. L. Seward	J. B. Jones	Increasing capital
"	7649	Atlantic Terminal Co., Inc., changed to Atlantic Association of the Town of Norfolk in the County of Norfolk, Virginia.....	Norfolk Co.	1,500,000	J. A. Norfleet	W. B. Doughtery	Decreasing capital and changing name
7 "	7650	Evans-Brown Co., Inc., changed to The Chas. Brown Company, Inc.	Bristol	15,000	C. M. Brown	John L. Evans	Increasing capital
8 "	7651	Richmond Tobacco Storage Co., Inc.	Manchester	50,000	T. M. Carrington	E. C. Boudar	Increasing capital
"	7652	Shank Milling Company, Inc.	Salem	25,000	H. D. Shank	John E. Shank	Increasing capital
14 "	7653	J. M. Spotts Grocery Corporation..	Staunton	60,000	J. M. Spotts	C. R. Caldwell	Decreasing capital
19 "	7654	National Manganese Corporation..	Alexandria	150,000	James Sharp	Jno. B. Sieman, Jr.	Changing powers
22 "	7655	The University College of Medicine	Richmond	None	G. L. Christian, Cha.	Wm. R. Miller	Changing principal office
26 "	7656	Frazier Lumber Company, Inc.	Altavilla.....	100,000	B. R. Powell	P. H. McGill	Increasing capital
28 "	7657	The Chesapeake and Ohio Equipment Corporation	Richmond	1,200,000	Deatur Axell, V P	Jas. S. Mackle	Increasing capital
3 Aug.	7658	Peoples Furniture Company, Inc.	Roanoke	48,000	F. W. Michael	C. M. Pace	Increasing capital
9 "	7659	Johnston-Willis Sanatorium, Inc.	Richmond	75,000	G. B. Johnston	A. M. Willis	Changing powers
9 "	7660	A. S. Shepherd Lumber Company..	Richmond	10,000	C. R. Guy	P. Meisel, Jr.	Changing powers
10 "	7661	Manufacturers and Merchants Bank	Buena Vista	50,000	B. E. Vaughan	V. T. Strickler	Increasing capital
12 "	7662	Retail Merchants Association of Virginia	Richmond	None	D. B. Ryland	W. A. Clarke, Jr.	Changing principal office
16 "	7663	Norfolk Trunk Factory, Inc.	Norfolk	10,000	S. Ullman	S. J. Ullman	Decreasing capital
2 Sept.	7664	Lynchburg Foundry Company.....	Lynchburg	600,000	H. E. McWane	L. W. Walsh	Increasing capital
7 "	7665	The Evans Press, Inc., changed to W. C. Hill Printing Co., Inc.	Richmond	25,000	W. C. Hill	J. H. Tignor	Decreasing capital and changing name
7 "	7666	Bristol-Goodson Water Company..	Bristol	25,000	Sam L. King	R. L. Blevins	Decreasing capital
"	7667	Ballard Telephone Company, Inc.	Wills	5,000	J. T. Agee	S. S. Hurd	Decreasing minimum capital, and changing principal office
9 "	7668	Washington-Virginia Railway Co.	Falls Church	3,000,000	M. E. Church	F. E. Parker	Increasing capital
13 "	7669	Overstreet-Smith Lumber Co., Inc.	Bedford City	50,000	E. A. Overstreet	R. C. Overstreet	Changing powers
15 "	7670	Farmers Land & Insurance Co.	Emporia	5,000	H. W. Wells	J. P. Wells	Enlarging powers
16 "	7671	T. C. Andrews and Company, Inc.	Norfolk	50,000	T. C. Andrews	Harry L. Bell	Increasing capital
17 "	7672	Virginia Bank and Trust Co., Inc.	Norfolk	100,000	J. W. Hunter	H. G. Whitehead	Decreasing capital
18 "	7673	Bank of Richmond, Inc.	Richmond	100,000	J. S. Williams	R. J. Williams, Jr.	Decreasing capital
20 "	7674	Atwood Gunning Club, Inc.	Norfolk	10,000	R. L. Bell	C. M. Bayne	Increasing par value
24 "	7675	Hobbs-Ives Equipment and Machinery Co., Inc., changed to Hobbs-Newby Equipment Co., Inc.	Norfolk	25,000	L. F. Hobbs	E. M. Newby	Changing name
24 "	7676	Hanover Lumber Co., Inc., changed	Norfolk	25,000	L. F. Hobbs	E. M. Newby	Changing name

LIST OF MERGERS.

Issued by the State Corporation Commission from 1st January to 31st December, 1910, Inclusive.

Date	No.	Companies Merged	New Name	Location of Principal Office	Maximum Capital Stock	President	Secretary
30 Sept.	7775	Capitol Savings Bank Bank of Commerce and Trusts	Bank of Commerce and Trusts	Richmond	\$ 300,000	O. J. Sands	R. B. Campbell
17 Oct.	7814	Washington, Alexandria and Mt. Vernon Railway Company Washington, Arlington and Falls Church Railway Company Washington-Virginia Railway Company	Washington-Virginia Railway Company	Mt. Vernon	3,000,000	C. P. King	J. B. Hoellman

LIST OF REVIVALS.

Issued by the State Corporation Commission from 1st January to 31st December, 1910, Inclusive.

Date	No.	NAME	Location of Principal Office	Maximum Capital Stock	President	Secretary
22 Apl.	7289	Front Royal Milling Company	Front Royal	\$ 15,000	J. W. Welney	C. E. Welney
13 June	7460	The Norfolk Lumber Company	Norfolk	25,000	J. C. Causey, Jr.	C. H. Causey, Jr.
14 "	7476	National Capital Brewing Company	Alexandria	500,000	Albert Carry	Philip Schwartz
17 "	7479	Richmond Advertising Agency, Inc.	Richmond	25,000	J. A. Saunders	L. L. Saunders
10 Aug.	7687	Radford Roller Mills	Radford	5,000	W. T. Baldwin	W. T. Baldwin, Jr.

CLASSIFIED LIST OF CHARTERS

Issued by the State Corporation Commission from 1st January to 31st December, 1910, Inclusive.

Banking Corporations.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
19 May	7367	Bank of Branchville, Inc.	Branchville	\$ 25,000	John W. Smith	D. W. Wyche.
1 June.	7412	Bank of Disputanta, Inc., The.	Disputanta	50,000	A. R. Hobbs	C. L. Wolfe.
5 July	7387	Bank of Greene, Inc.	Greene	50,000	E. W. Sims	C. B. Davis.
15 Sept.	7728	Bank of Mulboro, Inc., The.	Stanardsville	25,000	B. W. Clarkson	H. D. Lyttleton.
4 Mch.	7118	Bank of Northumberland, Inc., of Heathsville, Virginia	Milboro	50,000		
3 Aug.	7619	Bank of Occoquan, Inc.	Heathsville	25,000	G. F. Eubank	C. E. Sterling.
12 July	7568	Bedford County Bank, Inc., The.	Occoquan	10,000	S. H. Hunter	John W. Garner.
14 Feb.	7064	Brickhouse Banking Company, Inc., The.	Montvale	20,000	S. H. Price	R. A. Gilliam.
8 June	7439	Citizens Exchange Bank, Inc.	Nassawadox	50,000	M. J. Chisum	C. J. Brickhouse.
20 "	7489	Colonial Bank and Trust Company, Inc.	West Point	100,000	L. E. Mumford	H. E. Topplin.
15 Mch.	7141	Farmers Bank of Amherst, Inc., The.	Roanoke	50,000	T. H. Cooper	H. E. Dean.
10 "	7135	Farmers Bank, Inc., The Plains, Va., The.	Amherst	50,000	W. E. Sandidge	Strickley Tucker.
27 Apl.	7398	Farmers Deposit and Savings Bank, Inc.	The Plains	50,000	R. S. Cochran	Robert Murray.
30 July	7609	Farmers Savings Bank, Inc., The.	Lexington	50,000	B. E. Vaughan	W. C. Forebaugh.
31 Mch.	7207	First Union Savings Bank, Inc.	Moneta	50,000	E. T. Yeaman	W. H. Meadow.
27 June	7516	Gloucester-Mathews Bank, Inc., The.	Roanoke	100,000	T. T. Fishburne	John Parker.
29 Mch.	7202	Merchants and Farmers Bank of Castlewood, Inc.	Mathews	75,000	L. E. Mumford	G. M. Lewis.
1 Feb.	6867	Peoples Bank of Appalachia, Inc., The.	Castlewood	50,000	R. A. Fletcher	R. C. E. Honaker.
18 Jan.	6966	Peoples Bank of Reedville, Inc.	Appalachia	25,000	George Morton	K. O. Marriona.
10 "	6831	Peoples Bank of Vinton, Inc.	NorthumberlandCo	50,000	J. B. Hinton	T. H. Jett.
8 Feb.	7087	Peoples Exchange Bank, Inc., The.	Vinton	50,000	C. C. Thomas	J. W. Penn.
9 Aug.	7532	Rappahannock State Bank, Inc.	Troutville	25,000	T. H. Potter	G. W. Layman.
7243		Routhside Bank, Inc.	Sharps	25,000	W. T. James	J. W. Hundley.
12 Apl.	7067	Tidewater Bank of Virginia, Inc.	Tappahannock	25,000	L. E. Mumford	A. A. Cralle.
18 Feb.		Virginia State Bank, Inc.	Reedville	50,000	J. E. Palmer, Jr.	L. B. Rice.
24 "	7078		Danville	50,000	W. W. Williamson	J. M. Ley.
Total, 25 Banking Corporations.						

Building and Loan Corporations.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
19 Dec.	7899	Alexandria Building and Loan Association, The	Alexandria	\$ 600,000	E. S. Ledbetter	J. R. Caton, Jr.
2 Nov.	7858	Citizens Building and Loan Association, No. 14, Inc.	Richmond	500,000	A. C. Becker	Chas. A. Schmidt.

CLASSIFIED LIST OF CHARTERS—CONTINUED.

Building and Loan Corporations—Continued.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
6 Dec. 17 Mch. 27 Oct.	7952 7183 7845	Citizens Security Company, Inc. Fidelity Savings and Trust Company, Inc. Gleason Mutual Building and Loan Association, Inc.	Suffolk Norfolk	\$ 300,000 300,000	W. S. Beaman C. H. Ferrell	D. G. Grubbs S. L. Nustbaum.
9 Sept.	7713	Highland Springs Building and Loan Association, Inc.	Richmond	500,000	W. J. Gilman	D. W. Bowles.
7 Jan. 30 June	6926 7332	Norfolk Building and Loan Association, Inc. Seaboard Building and Loan Association, Inc.	Highland Springs Norfolk	50,000 25,000	Frank P. Read I. S. Fine	John J. Fry S. B. Jacobson.
13 "	7468	Union Mutual Building and Loan Association, Inc.	Portsmouth	25,000	M. M. Crooklin	John P. Goodman.
		Total, 9 Building and Loan Corporations.	Danville	5,000,000	Frank Talbott	W. T. Graveley.

Telephone and Telegraph Corporations.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
12 July 18 Dec. 26 Nov. 26 Mch. 16 Nov.	7556 7387 7950 7153 7387	Buffalo Ridge Telephone Company, Inc. Burk's Fork Telephone Company. Crigersville Mutual Telephone Company. Farmers Independent Telephone Company, The. Fruit Grower's Telephone Corporation.	Buffalo Ridge Dug Spurr Crigersville Brookland Poages Mill	5,000 5,000 5,000 1,500 5,000	G. A. Dehart W. A. S. Cox W. A. Reynolds W. G. Cabines J. T. Henry	J. A. Nolen, Jr. J. W. Goad. L. W. Crigler. R. A. Reynolds. R. C. Wertz.
21 " 17 Aug. 27 Jan.	7292 7355 6988	Henrico and Charles City Telephone and Telegraph Company. Independent Mutual Telephone Company. Madison Telephone Company of Franklin and Roanoke Counties, The.	Shirley Front Royal Madison	5,000 5,000 5,000	H. S. Saunders S. G. Waller G. B. Graves	A. F. Greeley. Wade Hunt. G. L. Gibbs.
4 May. 1 June 11 June 21 Aug. 1977 27 Apr.	7293 7411 7841 7577 7306	Palmville Telephone Company, The. Scottsville Telephone Company. Scottsville Telephone Company. Tri-County Telephone Company. Waverly Farmers Telephone Company.	Retreat Charlottesville Scottsville Spencer Charon Waverly	5,000 10,000 10,000 5,000 5,000 5,000	L. A. Bowman Geo. E. Walker W. S. Norrier D. S. Hill W. B. Daniel M. B. Sharp	T. F. Montgomery. F. W. Twyman. W. C. Clanton. R. T. Birdsong. B. E. White.
		Total, 14 Telephone and Telegraph Corporations.				

Transportation Corporations.

17 Jan.	6864	Beaver Dam Railroad Company.....	Damascus	\$ 0.000	J. E. Rooney	Z. N. Wells.
7 Feb.	7026	Bennett's North Carolina Line.....	Norfolk	1,000	R. M. Hennett	Harry W. Bennett.
16 Dec.	7084	Chesapeake and Albemarle Canal Company.....	Norfolk	500,000	J. M. Hedwards	D. S. Hurwell.
1 June	7414	Graham Electric Railway Company.....	Graham	50,000	J. F. Ingle	R. H. Williamson.
13 Sept.	7716	Lake Drummond Transportation Company.....	Norfolk	5,000	M. K. King	
19 July	7580	Laurel Fork and Mendota Railroad.....	Arlington	6,000	W. B. Robertson	Alexander Stuart.
2 May	7317	Norfolk Southern Railroad Company.....	Norfolk	16,000,000	E. T. Lamb	M. S. Hawkins.
4 Feb.	7021	North Carolina-Virginia Railway Company.....	Norfolk	150,000	L. C. Johnson	F. W. Russell.
20 Dec.	7397	Peoples Navigation Company, The.....	Ridgeway	5,000	E. C. Wing	E. G. Demarest.
26 April	7395	Roanoke & Mount Airy Southern Railway Co.....	Norfolk	15,000	W. S. Kentress	L. N. Jenkins.
26 Sept.	7163	Rockfish Valley Railroad Company.....	Roanoke	50,000	A. L. Sibert	L. C. Stewart.
15 Mch.	7140	Virginia Transportation Company.....	Lynchburg	50,000	Sedgwick Kistler	J. T. Coleman, Jr.
30 June	7534	Washington-Virginia Railway Company.....	Falls Church	150,000	John H. Macatee	W. J. Kent.
22 June	7500			1,000,000	M. E. Church	F. E. Parker.
Total, 14 Transportation Corporations.						

Water, Heat, Light, Power and Gas Corporations.

28 Jan.	6862	Christiansburg Electrical Company.....	Christiansburg	\$ 50,000	J. L. Vaughan	H. J. Phlegar.
11 April	7236	Chuckatuck Water and Sewerage Corporation.....	Chuckatuck	3,000	C. H. Gordin	Geo. W. Butts.
18 Nov.	7869	Crews Electric Plant.....	Crews	25,000	W. J. Willis	S. W. Moore.
30 Sept.	7131	Poster Falls Power Company.....	Roanoke	100,000	H. K. McClary	J. W. Cure.
2 Nov.	7854	Manufacturer's Light and Power Company.....	Richmond	50,000	R. S. Funn	C. L. Knisley.
31 May	7403	New River Power Corporation.....	Richmond	1,000,000	E. S. Velle	W. M. Blain.
13 July	7572	Richmond Light and Power Company.....	Richmond	500,000	W. John Clark	W. M. Joyner.
23 July	6993	Riverside Light and Power Company.....	Waynesboro	25,000	John A. Pratt	E. B. Weaver.
24 Mch.	7174	Staunton Lighting Company.....	Staunton	150,000	John M. Spotts	E. B. Treacor.
3 Jan.	6911	Valley Light and Power Company.....	Woodstock	25,000	H. B. Chapman	W. S. French.
2 June	7422	Westhampton Sewer and Water Corporation, The.....	Richmond	5,000	William Todd	J. Pope Nash.
Total, 11 Water, Heat, Light, Power and Gas Corporations.						

Mutual Corporations Without Capital Stock

25 Oct.	7532	Board of Trade of Lynchburg, Virginia.....	Lynchburg		John C. Dabney	D. C. Jackson.
19 July	7578	Brethren Mutual Benefit Association.....	Weyers Cave		M. H. Shaver	D. A. Cline.
24 Feb.	7088	Builder's Exchange of the City of Richmond, Virginia, The.....	Richmond		W. A. Cheesterman	W. D. Gordon.
18 Mch.	7187	Builders Exchange of Norfolk, Virginia, The..	Norfolk		E. D. Hobbs	A. Christie.

CLASSIFIED LIST OF CHARTERS—CONTINUED.
Mutual Corporations Without Capital Stock—Continued.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
4 Aug. 28 June	7624 7618	Chamber of Commerce of Petersburg, Virginia...	Petersburg		T. F. Heath	R. G. Flaney.
2 Aug.	7608	Christians Key and Chain, Inc.	Norfolk		E. W. Leggins	S. B. Fincher.
12 July	7557	Falconers of the World. Co-operative Union of Falconers of the World.	Norfolk		William Evans	J. B. Brackett.
13 Dec.	7876	Farmers Mutual Fire Insurance Company of Farmers, The.	Union Level		D. M. Gannaway	H. L. Petty.
2 Aug.	7574	Farmers Washington County, Va.	Arlington		M. F. Spahr	D. O. Pettyjohn.
30 June	7523	Farmer Union Relief Society, The.	Flake		William Thomas	Polly Thomas.
13 Aug.	7623	Gospel Train	Biscoe		Silas Jefferson	Clarence Jefferson.
28 Oct.	7638	Grand United Effort of America.	Alexandria		Edmund Hill, Jr.	Thos. M. Watson.
2 Sept.	7698	Improved Laboring Men's Beneficial Association, The.	Norfolk		T. I. Burrus	A. A. Cook.
17 Aug.	7659	Improved Order Shepherds and Daughters of Bethlehem	Richmond		J. Thos. Hewlin	B. F. Vancey.
14 July	7595	Independent Order of Hamites, The.	Emporia		J. H. Evans	G. P. Kelly.
28 Sept.	7767	Longshoremen's Beneficial Union, Inc.	Norfolk		W. C. Johnson	W. Orlerton.
3 June	7428	Norfolk Association of Credit Men, Inc.	Norfolk		H. G. Barbee	C. L. Whickard.
27 "	7513	Order of Relief and Fraternal Corporation of Virginia	Owenton		J. R. Ruffin	W. G. Hawes.
16 March	7149	Prince William Hospital Corporation.	Manassas		W. H. Hinson	W. F. Merchant.
30 Nov.	7937	Public Health and District Nursing Association	Charlottesville		C. H. Walker	E. H. Michie.
30 Sept.	7772	Royal Order of Menelik and Princesses of Abyssinia of America, Inc.	Norfolk		E. W. Meads	J. B. Brackett.
6 Oct.	7781	Southern Hotel Association, The.	Newport News		J. F. Lee	W. R. Walker.
20 Aug.	7693	South Norfolk Volunteer Fire Company.	Richmond		P. M. Fry	J. R. Rector.
14 July	7566	United Order of Mutual Relief Association.	Norfolk County		L. M. Nicholas	J. P. Hutchings.
23 Aug.	7671	Virginia Protective Association.	Bedford City		R. E. Hewitt	E. J. Jackson.
1 Feb.	7604	Waldorf Protective Association No. 1, The.	Trouville		W. P. Crumacker	D. P. Pilon.
25 Nov.	7916	Wythe Protective Association, Inc.	Norfolk		Lucius Roberts	Smith Roberts.
		Total, 28 Mutual Corporations without capital stock.	Elizabeth City Co		William Thompson	L. M. T. Deale.

Mutual Corporations With Capital Stock.

19 April 3 May	7299 7307	Branchville Business Men's Association, Inc. Retail Merchants Association, Inc. of Alexandria, Va., The	Branchville	\$ 15,000	B. P. Woodard	W. A. Joyner.
24 Feb. 3 March	7066 7116	Retail Merchants Association of Roanoke, Inc. Suffolk, Virginia Board of Trade, Inc., The	Alexandria Roanoke Suffolk	5,000 3,000 25,000	R. E. Knight M. M. Ramsey. F. W. Lloyd.	J. T. Preston. M. M. Ramsey. F. W. Lloyd.
Total, 4 Mutual Corporations with capital stock.						

Social Corporations Without Capital Stock.

12 Dec. 6 May 20 July 13 April 4 March	7971 7337 7351 7247 7119	Alpha Chapter Pi Kappa Alpha Fraternity, Inc. Appomattox Club, Inc., The Autocoat Club, The Rachellor's Club, The Benevolent Brotherhood of Friends Association, Inc.	University of Va Farmville Lynchburg Charlottesville		R. M. Bird F. A. Hodge J. M. M. Jones Simpson Williams	J. L. Newcomb. R. S. Warren. Kennie Stewart. E. L. Hughes.
4 April 26 Oct. 4 Nov. 29 June	7219 7841 7988 7624	Cadillac Club, The Catalpa Club, Inc., The Cloverdale Hunt Club, The Farmers Beneficial and Home Endowment Society of Virginia, The Grand Lodge of the Baltimore Union of the United States, The	Richmond Lynchburg Culpeper Armstrong		L. R. Frayser Robert Franklin A. L. Goodloe A. J. Rivercomb	Christopher Smith A. J. Padgett. J. F. Latham. W. C. Craig.
14 Feb. 7 Dec.	7046 7856	Imperial Friendly Lyceum of Petersburg, Va., The Jeffersonian Club Kappa Kappa Kappa, Inc. Lambada Xi Sorority Lynchburg Mechanics Club, The Madison Club, The Omega Sigma Xi Sorority Pal-Chapter of the Sigma Chi Fraternity Rho-Chi Chapter House Richmond Yacht Club Sylvania Club, Inc., The Supreme National Lodge of the Royal Fraternity, The	Fredericksburg Portsmouth Petersburg Hollins Petersburg Lynchburg Richmond Richmond University of Va Richmond Richmond Charlottesville		Edward Herelow R. H. Riddick C. W. Graves L. G. White F. R. Mitchell Mary Plummer E. M. Watson A. F. Donald H. Gladys Roberts J. R. Tucker Jno. D. Lightfoot, Jr. W. J. Cowardin B. M. Leterman	Wm. M. Robinson. D. W. Lee. W. F. Halles. R. B. Jordan. Stella R. Baldwin. Lottie Valentine. E. L. Fairwell. C. L. Brown. Adeline V. Rodes. L. H. Cocke. E. M. Long. P. A. Heindl. J. A. Croissant.
8 Feb. 22 Sept. 24 May 10 Aug. 28 Oct. 7949 7249 7754 23 Sept. 8 Mch. 17 Feb. 1 April 12 May	7038 7748 7382 7640 7949 7249 7754 7052 7213 7351	Virginia Beach Public Library Washington and Lee University Alumni, Inc., The Total, 24 Social Corporations without capital stock.	Roanoke Virginia Beach Lexington		J. W. Elliott Mary Bell Starke G. E. Chamberlain	W. L. Peters. N. C. Bailey. W. P. Thorn.

CLASSIFIED LIST OF CHARTERS—CONTINUED.

Social Corporations With Capital Stock.

Date	No.	NAME	Location Principal Office	Maximum Capital Stock	President	Secretary
5 Aug.	7627	Chickahominy Country Club, Inc.	Richmond	\$ 10,000	G. N. Shuman	W. D. Crenshaw.
1 Dec.	7942	Churchhill Fishing Club, Inc.	Richmond	10,000	P. G. Atkinson	S. R. Tucker.
4 Nov.	7865	Citizens Business Club, Inc., The	Richmond	10,000	A. Walker, Jr.	B. F. Kersey.
25 Oct.	7830	Fauquier County Country Club, Inc., The	Marshall	10,000	Fairfax Harrison	James D. Hall, Jr.
7 Feb.	7031	Lobby Hill Club, Inc.	Richmond	1,000	E. H. Meanley	G. W. Smither.
17 Jan.	6962	Loudoun County Emancipation Association	Purcellville	15,000	J. R. Hicks	H. W. Clark.
11 Nov.	7883	Providence Forge Fishing and Hunting Club, Inc.	Richmond	21,000	Waller Scott	E. R. Lafferty.
15 July	7570	Supreme Lodge of the Afro-American Beneficial Association of the World, Inc., The	Norfolk	100	Thadlus Venable	Wm. H. Crayson.
		Total, 8 Social Corporations with capital stock.				

Miscellaneous Charters not classified, see numerical list.

Recapitulation of Charters Issued.

COUNTY	LOCATION	Number in each Location	Total in County
Albemarle	Charlottesville	10	
	Crozet	1	
	Scottsville	2	
	University of Virginia	2	
Alexandria	Alexandria	37	15
	Arlington	1	
	Clarendon	3	
Alleghany	Rosslyn	10	51
	Clifton Forge	5	
Amelia	Covington	4	9
Amherst	Jetersville	1	1
	Amherst	2	
Appomattox	James River	1	3
Augusta	Appomattox	2	2
	Staunton	1	
	Stuart's Draft	9	
	Waynesboro	1	
	Weyers Cave	2	
Bath	Weyers Cave	1	14
	Armstrong	1	
Bedford	Millboro	1	2
	Bedford City	3	
	Moneta	1	
Botetourt	Montvale	1	5
	Cloverdale	1	
	Pinecastle	1	
	Troutville	2	
Brunswick	Lawrenceville	2	4
Buchanan	Grundy	1	2
Buckingham	Dillwyn	1	1
Campbell	Dillwyn	1	1
	Altavista	8	
	Brookneal	1	
	Evington	2	
	Lynchburg	37	48
Caroline	Bowling Green	1	1
Carroll	Dug Spur	1	
	Hillsville	1	2
Charles City	Shirley	1	1
Charlotte	Keysville	1	1
Chesterfield	Keysville	1	1
Clarke	Berryville	3	3
Craig	New Castle	1	1
Culpeper	Culpeper	2	2
Dinwiddie	Carson	1	
	Flake	1	
	Petersburg	36	38
Elizabeth City	Hampton	1	
	Hampton	3	4
Essex	Tappahannock	2	2
Fairfax	Clifton	1	
	Fairfax	1	
	Falls Church	3	
	Franklin Park	1	
Fauquier	Herndon	1	7
	Beaeton	1	
	Catlett	1	
	Marshall	1	
	The Plains	1	
	Warrenton	2	
Floyd	Floyd	1	6
	Russell	1	
Franklin	Boone Mill	1	2
	Retreat	1	
Frederick	Whitacre	1	2
	Winchester	3	
Giles	Narrows	1	4
	Pearlsburg	1	2

RECAPITULATION OF CHARTERS ISSUED—CONTINUED.

COUNTY	LOCATION.	Number in each Location	Total in County
Grayson	Galax	1	1
Greene	Stanardsville	2	2
Greensville	Emporia	4	4
Halifax	South Boston	6	
	Virgillina	2	8
Hanover	Ashland	1	1
Henrico	Elba	1	
	Glen Allen	2	
	Highland Park	1	
	Highland Springs	1	
	Richmond	155	161
	Ridgeway	1	
Henry	Spencer	1	2
	Smithfield	1	1
Ile of Wight	Williamsburg	1	1
James City	Wilmington Wharf	1	1
King George	Biscoe	1	
King and Queen	Owenton	1	2
	West Point	3	3
King William	Ocran	1	
Lancaster	Weems	1	2
Lee	Jonesville	1	
	St. Charles	2	3
Loudoun	Leesburg	3	
	Purcellville	1	4
	Kenbridge	2	2
Lunenburg	Criglersville	1	1
Madison	Boydton	1	
Mecklenburg	Chase City	5	
	South Hill	2	
	Union Level	1	9
Middlesex	Corbin Hall	1	2
Montgomery	Blacksburg	1	
	Christiansburg	2	
	Radford	2	
	Vicar Switch	1	6
Nansemond	Chuckatuck	1	
	Holland	2	
	Pinnars Point	1	
	Suffolk	12	16
Norfolk	East Brambleton	7	
	Norfolk	1	
	Portsmouth	161	179
Northampton	Cape Charles	10	
	Exmore	2	
	Nassawadox	1	
	Oyster	1	5
Northumberland	Harvey's Wharf	1	
	Heathsville	1	
	Mundy Point	1	
	Reedville	2	
	Wicomico Church	1	7
Nottoway	Blackstone	3	
	Burkeville	1	
	Crewe	1	5
Orange	Gordonsville	2	
	Madison	3	
	Orange	1	6
Page	Luray	2	
	Stanleyton	2	4
Patrick	Buffalo Ridge	1	1
Pittsylvania	Danville	2	
	Farmville	15	17
Prince Edward	Green Bay	4	
	Rice Depot	1	6

RECAPITULATION OF CHARTERS ISSUED—CONTINUED.

COUNTY	LOCATION	Number in each Location	Total in County
Prince George	Disputanta	1	1
Prince William	Manassas	2	
	Ocoquan	1	3
Princess Anne	London Bridge	1	
	Virginia Beach	2	3
Pulaski	Draper	1	
	Pulaski	2	3
Richmond	Sharps	1	1
Roanoke	Hollins	1	
	Poages Mill	1	
	Roanoke	64	
	Salem	2	
	Vinton	2	70
Rockbridge	Buena Vista	1	
	Lexington	6	
Rockingham	Mathews	1	8
	Broadway	1	
	Driver	1	
	Harrisonburg	3	5
Russell	Castlewood	2	
	Lebanon	2	4
Scott	Gate City	1	1
Shenandoah	Edinburg	1	
	Strasburg	1	
	Woodstock	1	3
Smyth	Marion	3	
Southampton	Saltville	1	4
	Branchville	2	
	Courtland	3	
	Franklin	3	
	Sunbeam	1	9
Spotsylvania	Fredericksburg	6	6
Surry	Dendron	2	2
Sussex	Waverly	3	3
Tazewell		1	
	Graham	3	
	Pocahontas	3	
	Richlands	1	
	Tazewell	2	
	Tip Top	1	11
Warren	Front Royal	3	3
Warwick	Newport News	19	19
Washington	Abingdon	4	
	Bristol	18	
	Damascus	1	
Westmoreland	Meadow View	1	24
Wise	Tidewells	1	1
	Appalachia	3	
	Big Stone Gap	3	
	Dorchester	1	
	Norton	1	
	St. Paul	1	
	Tacoma	1	
Wythe	Wise	2	12
	Max Meadows	1	
	Rural Retreat	1	
	Speedwell	1	
	Wytheville	1	4
84 Counties.	Total number of Charters issued in 195 localities.		899

STATEMENT

Of Corporations Chartered Under the Laws of States and Countries other than the State of Virginia, but authorized to Transact Business in the State of Virginia by Complying with the Requirements of Sections 1104 and 1106 of the Code of Virginia for 1887, as Amended and Re-enacted by an Act of the General Assembly, approved 15th May, 1903, and Licensed by the State Corporation Commission During the Year 1910.

Date Entered 1910	NAME OF COMPANY	Chartered Under Laws of	ATTORNEY IN VIRGINIA	
			Name	Post-office Address
5 Jan.	New Hampshire Fire Insurance Company.	New Hampshire.	Commissioner of Insurance ..	Richmond.
5 "	Illinois Surety Company.	Illinois	M. M. McGuire	Richmond.
6 "	Reserve Loan Life Insurance Company.	Indiana	Commissioner of Insurance ..	Blackstone.
7 "	Nottoway River Lumber Company.	Pennsylvania ..	H. P. Justice	Norfolk.
10 "	The Phillips Carey Company.	New Jersey	G. A. Huggins	Norfolk.
14 "	Nitrato Agencies Company.	West Virginia ..	Wakeman Bovey	Richmond.
18 "	Owego Bridge Company.	New York	E. J. Heaton	Richmond.
18 "	Standard Lime and Stone Company.	West Virginia ..	R. S. Funk	Strasburg.
20 "	Wm. A. Rogers Limited.	West Virginia ..	J. M. Williams	Norfolk.
21 "	The Mianus Motor Works, Incorporated.	Connecticut	A. L. Fairbanks	Norfolk.
24 "	Virginia Smelters Warehouse Company.	Maine	Wm. L. Williams	Norfolk.
25 "	The Capital Security Company.	Delaware	H. K. Wolcott	Norfolk.
27 "	West Virginia Pulp & Paper Company.	Pennsylvania ..	Wm. A. Luke	Covington.
27 "	The Bliss Silk Throwing Company.	West Virginia ..	Henry A. Ziegler	Alexandria.
2 Feb.	Pocahontas Coal Sales Company.	New Jersey	D. A. Payne	Lynchburg.
5 "	Armour Fertilizer Works.	South Dakota ..	R. E. Byrd	Winchester.
11 "	Scottia Gold Mining Corporation.	Delaware	H. St. J. Coalter	Richmond.
16 "	American Street Lighting Company.	North Carolina ..	R. B. Munford, Jr.	Richmond.
23 "	Wills Veneer Company.	Alabama	W. H. Simmons	Richmond.
23 "	Gulf Red Cedar Company.	New York	W. H. Parrish	Richmond.
25 "	Sealed Case Company.	New York	R. H. Baker, Jr.	Norfolk.
26 "	New York Wire Bound Box Company.	Pennsylvania ..	E. T. D. Myers, Jr.	Richmond.
28 "	The Valley Realty Laboratory.	Rhode Island ..	Chas. E. Wortham Jr.	Richmond.
1 Mch.	Pittsburg Testing Laboratory.	New Jersey	W. E. Pearce, Jr.	Richmond.
2 "	Providence Washington Insurance Company.			
8 "	Elliott-Fisher Company.			

8	"	The Provident Life and Accident Insurance Company of Chattanooga, Tennessee	Tennessee	Commissioner of Insurance	Richmond.
18	"	Postal Telegraph Cable Company	West Virginia	H. F. Hughes	Richmond.
18	"	Parson's Pipe & Lumber Company	New York	Guy M. Buchanan	Marion.
21	"	American Enamelled Brick and Tile Company	Pennsylvania	H. C. Jackson	Norfolk.
23	"	F. M. Kirby & Company	South Carolina	W. H. Moody	Dyachburg.
27	April.	Gallivan Building Company	New York	A. J. Hurst	Danville.
8	"	Fairbanks, Morse & Company	New York	J. G. Pollard	Richmond.
8	"	The Jacob Dold Packing Company	New Jersey	J. G. Knight	Richmond.
14	"	The Gottlieb-Baumann-Strauss Brewing Co.	North Carolina	J. G. Pollard	Petersburg.
29	May.	Overman-Williamson Company	New Jersey	H. C. Humphries	Richmond.
10	"	The Katherine Gould Industrial Farm	New York	Henry Ried	Bedford City.
10	"	Indian Refining Company	South Carolina	R. T. Yates	Charlottesville.
10	"	Virginia-Carolina Lumber Company	North Carolina	R. T. Wilson	Lynchburg.
12	"	Carolina Engineering Company	Delaware	E. B. Moore	Richmond.
13	"	Austin Run Mining Company	New Jersey	Preston Cocke	Stafford.
16	"	John W. Ferguson Company	Tennessee	Commissioner of Insurance	Richmond.
9	June.	National Life and Accident Insurance Company	Maryland	Geo. K. G. Lausher	Suffolk.
13	"	Piedmont Mount Airy Guano Co. of Baltimore City	New York	E. E. Crook	Richmond.
13	"	New York Buckingham Slate Company	Maryland	A. J. Morris	Norfolk.
10	"	Dr. Salzman (D. D. S.) Incorporated	New Jersey	R. T. Wilson	Richmond.
10	"	Eureka Soap Stone Company	West Virginia	H. T. Lyttleton	Millboro.
13	"	Millboro Hotel Company	North Carolina	C. P. Cates	La Crosse.
14	"	The Oxford Ice Company	Delaware	A. H. Reeder	Stonega.
14	"	Blake Contracting Company	New Jersey	S. L. Kelley	Richmond.
14	"	Stanton River Lumber Company	Tennessee	D. C. Le Fevre	Tola.
16	"	Head-Lipscomb-McCormick Company	West Virginia	J. F. Leonard	Bristol.
20	"	The United Woollen Mills Company	Delaware	R. T. Wilson	Richmond.
24	"	W. P. Craig Lumber Company	North Carolina	R. G. Southall	Amelia C. H.
30	"	Cates Machine and Bridge Company	New Jersey	R. T. Wilson	Richmond.
12	July.	Loveland Lumber Company	Pennsylvania	W. E. C. Merriman	Norwowa.
14	"	Francis Brothers & Jellott, Incorporated	Kentucky	B. T. McPeak	Willis.
19	"	Pennsylvania Realty Company	Pennsylvania	R. T. Wilson	Richmond.
19	"	Luten Bridge Company	New Jersey	E. L. Greever	Richmond.
2	Aug.	Otis Elevator Company	West Virginia	Perry W. Ruth	Norfolk.
5	"	Welch Lumber Company	New Jersey	Commissioner of Insurance	Richmond.
12	"	The Barber Asphalt Paving Company	Pennsylvania	W. E. Jones	Richmond.
22	"	The National Slavonic Society of the United States of America	North Carolina	Haskins Hobson	Chesterfield Co.
22	Sept.	Home Building and Realty Company	New York	G. L. Boothe	Alexandria.
7	"	Graceland Farm and Land Company	Pennsylvania	C. P. Janney	Fredericksburg.
7	"	Penn Bridge Company	Maine	H. W. Carner	Danville.
20	"	Babson Realty Company	Indiana	E. F. Hoffman	Richmond.
30	"	The Starr Piano Company	New York	W. A. Willingham	Richmond.
30	"	Rochester Boiler Compound	North Carolina	W. W. Lefew	Richmond.
7	Oct.	W. A. Willingham & Company	New Jersey	S. S. P. Patteson	Richmond.
10	"	Edible Products Company	Maryland	H. G. Buchanan	Richmond.
10	"	The Maryland Motor Car Insurance Company	Illinois		
10	"	The Hartings Industrial Company			

STATEMENT OF CORPORATIONS CHARTERED UNDER THE LAWS OF STATES AND COUNTRIES OTHER THAN
THE STATE OF VIRGINIA—CONTINUED.

Date Entered 1910	NAME OF COMPANY	Chartered Under Laws of	ATTORNEY IN VIRGINIA	
			Name	Post-office Address
10 Oct.	The Coco-Cola Bottling Works of Norfolk.....	Tennessee	A. F. Cathey.....	Norfolk.
12 "	The Baker-Whitely Coal Company of West Virginia..	West Virginia.....	R. T. Wilson.....	Richmond.
14 "	Southern Transportation Company	New Jersey.....	Jno. A. Lamb.....	Richmond.
14 "	Southern Towing Company	New Jersey.....	Jno. A. Lamb.....	Richmond.
26 "	United States Grand Lodge of the Order of Brith Abraham	New York	Commissioner of Insurance..	Richmond.
28 "	Farmers Guano Company	North Carolina.....	Geo. K. McMullan.....	Norfolk.
2 Dec.	The Union News Company	New York	A. C. Becker.....	Richmond.
6 "	National Starch Company	New Jersey.....	Thos. B. Gay.....	Richmond.
30 "	The R. C. Maxwell Company	New Jersey.....	W. W. Vellines	Norfolk.

STATEMENT

Of Amendments to the Charters of Corporations Chartered under the Laws of States and Countries other than the State of Virginia, but Authorized to Transact Business in the State of Virginia by Complying with the Requirements of Sections 1104 and 1106 of the Code of Virginia for 1887, as Amended and Re-enacted by an Act of the General Assembly approved 15th May, 1903, and Licensed by the State Corporation Commission during the year 1910.

Date Issued 1910	NAME OF COMPANY	Chartered Under Laws of	ATTORNEY IN VIRGINIA	
			Name	Post-office Address
19 Feb.	Atlantic Bituminous Company	West Virginia	J. L. Poole	Richmond
25 "	National Surety Company	New York	E. Seaton	Richmond
26 "	The American Insurance Company	New Jersey	Milton L. Straus	Richmond
1 Mar.	Montgomery Lumber Company	North Carolina	G. L. Hume	Suffolk
3 "	Fidelity-Phenix Fire Insurance Company of New York	New York	B. M. McCue	Richmond
8 "	The Southern Underwriters Company	North Carolina	Chas. E. Loebl	Richmond
28 "	The Baldwin Piano Company	Ohio	W. H. Penton	Roanoke
22 Apr.	Missouri State Life Insurance Company	Missouri	Commissioner of Insur- ance	Richmond
29 "	Joseph H. Sands Contracting Company	New Jersey	Jos. H. Sands	Roanoke
3 May	United States Casualty Company	New York	D. S. Harrison	Danville
12 "	The Chicago Building and Manufacturing Company	Illinois	R. T. Wilson	Richmond
11 "	Maryland Casualty Company	Maryland	G. A. Gibson	Richmond
8 July	Whiting Manufacturing Company	Tennessee	W. S. Whiting	Arlington
10 July	Indian Refining Company	New York	H. Ried	Charlottesville
20 July	The J. A. Brennan Drilling Company	Pennsylvania	T. G. Pool	Virginia
4 Aug.	Francis Brothers & Jelliff Incorporated	Pennsylvania	B. T. McPeak	Covington
10 "	Insurance Company of North America	Pennsylvania	Geo. A. Gibson	Richmond
19 "	Niagara Fire Insurance Company	New York	Geo. A. Gibson	Richmond
3 Sept.	Piedmont-Mt. Airy Guano Company	Maryland	Geo. K. G. Lausbe	Suffolk
3 Oct.	Whiting Manufacturing Company	Tennessee	W. S. Whiting	Arlington
10 "	Mason Coal & Coke Company	West Virginia	G. C. Peery	Wise

**Number of Charters, Amendments to Charters, Mergers and Revivals
Issued by the State Corporation Commission During the Years
1909 and 1910**

	1909	1910	
Charters.....	971	899	
Amendments to charters.....	198	179	
Mergers.....	2	2	
Revivals.....	6	5	
	<u>1,177</u>	<u>1,085</u>	
Decrease from 1909			92

Recapitulation

*Number of Corporations Licensed to do Business in Virginia, but Chartered in Other
States and Foreign Countries.*

CHARTERED IN OTHER STATES.

Alabama.....	1	
Connecticut.....	1	
Delaware.....	7	
Illinois.....	2	
Indiana.....	2	
Kentucky.....	1	
Maine.....	3	
Maryland.....	3	
New Hampshire.....	1	
New Jersey.....	16	
New York.....	13	
North Carolina.....	8	
Pennsylvania.....	8	
Rhode Island.....	1	
South Carolina.....	2	
South Dakota.....	1	
Tennessee.....	4	
West Virginia.....	9	
	<u>83</u>	

CHARTERED IN TERRITORIES.

Arizona.....	1	
Total.....	<u>84</u>	

Recapitulation

Number of Amendments to Licenses Issued to Corporations Licensed to do Business in Virginia, but Chartered in Other States and Foreign Countries.

CHARTERED IN OTHER STATES.

Illinois	1
Maryland	2
Missouri	1
North Carolina	2
New Jersey	2
New York	5
Ohio	1
Pennsylvania	3
Tennessee	2
West Virginia	2
Total	21

Statement

Showing Aggregate Amount of Tax on Domestic Charters and Licenses to Foreign Corporations Entering the State of Virginia for the Years Ending December 31, 1903, 1904, 1905, 1906, 1907, 1908, 1909 and 1910.

	1903	1904	1905	1906	1907	1908	1909	1910
Domestic charters	\$ 12,217	\$ 19,683 00	\$ 21,761	\$ 31,113	\$ 31,511	\$ 17,124	\$ 26,634	\$ 29,011
Foreign Corporations	7,207	47,482 75	8,601	15,941	10,424	7,839	12,391	14,507
Total	\$ 19,424	\$ 67,165 75	\$ 30,362	\$ 47,054	\$ 41,935	\$ 24,963	\$ 39,025	\$ 43,518

In 1910, receipts from domestic charters show an increase of \$2,377.00 and foreign licenses \$2,116.00 over 1909.

Total receipts from domestic charters and licenses to foreign corporations in 1910 were \$4,498.00 more than in 1909.

Total Receipts from Clerk's Office.

Amount Collected and Turned into State Treasury During Year 1910.

January	\$ 266 00
February	198 00
March	268 72
April	275 50
May	277 00
June	452 75
July	423 50
August	573 25
September	498 74
October	542 15
November	480 50
December	607 50
Total collections turned into treasury	\$ 4,844 61
Distributed as follows :	
Copies	\$ 986 75
Costs	53 86
Fines	10 00
Issuing and certifying	2,862 00
Seals	1,462 00
Total	\$ 4,844 61

STATEMENT

Of the Taxable Values of Canal Properties in the State, and the Taxes Assessed Thereon, and the Franchise Taxes Assessed Upon the Gross Transportation Receipts for the Year Ending 30th June, 1910.

NAME OF COMPANY	LOCATION	CANAL		Value of Boats and Machinery	Value of all Other Property	Total Prop- erty Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Albemarle and Chesapeake Canal Company	Norfolk county	8.25	\$ 99,000	\$ 1,700	\$ 14,060	\$ 114,760	\$ 401.93	\$ 238.93	\$ 638.56
Lake Drummond Canal and Water Company	Norfolk county	14.00	140,000	4,940	27,382	172,322	608.12	563 00	1,166.12
Upper Appomattox Company	Dinwiddle county	6.00	25,000	.....	.....	25,000	.....	.....	.....
	Petersburg, city of	1.00	100	91,000	.....	91,100	.....	.....	.....
	Aggregate	6.00	25,100	91,000	.....	116,100	408.35	.....	408.35
Grand total	Grand total	28.25	\$ 264,100	\$ 97,640	\$ 41,432	\$ 408,172	\$ 1,411.10	\$ 799.93	\$2,211.03

STATEMENT

Of the Taxable Values of Steam Railroad Properties in the State and the Taxes Assessed Thereon, and the Franchise Tax Assessed Upon the Gross Transportation Receipts for the Year Ending 30th June, 1910.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Atlantic Coast Line Railroad Company	Chesterfield county	28.425	\$ 662,130	\$ 45	\$ 16,294	\$ 708,459			
	Dinwiddie county	14.840	285,640	55	4,298	289,953			
	Emporia, town of	1.380	27,200	75	6,496	33,771			
	Greensville county	15.410	308,200		840	309,040			
	Nansemond county	30.270	550,200		4,680	554,880			
	Norfolk, city of			600	30,000	30,600			
	Norfolk county	12.700	198,680	80,000	98,510	347,190			
	Petersburg, city of	3.220	64,400	923,987	55,000	1,062,237			
	Portsmouth, city of					55,000			
	Prince George county	2.480	49,000		159,741	200,886			
	Richmond, city of	2.031	40,620	525	1,810	14,210			
	Suffolk, town of	16.710	384,200	100	4,165	338,465			
	Sussex county								
	Total	128.066	2,563,270	976,337	475,764	4,014,361	\$ 14,050 26	\$ 8,805 36	\$ 22,945 62
Atlantic and Danville Railway Company, The	Roydton, town of	1.01	9,090		780	9,820			
	Brunswick county	24.79	223,110		1,351	224,461			
	Claremont town of	1.86	5,640		9,100	14,740			
	Clarkville, town of .....	.88	7,920		355	8,275			
	Courland, town of .....	.69	6,210		2,902	9,112			
	Danville, city of .....	.89	8,010		9,100	17,110			
	Emporia, town of	1.69	16,210		3,752	18,962			
	Franklin, town of .....	.36	3,240		1,205	4,445			
	Greensville county	21.11	136,660		445	137,105			
	Hallfax county	23.07	207,630		985	208,565			
	Holland town of .....	.39	3,510		40	3,550			
	Isle of Wight county	3.92	86,280		50	86,330			

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Atlantic and Danville Railway Company, The (Continued.)									
Lawrenceville town of		86	\$ 7,740	\$ 7,500	\$ 48,248	\$ 63,488			
Neckensburg county		44.44	380,210		6,307	386,517			
Norfolk county		29.50	251,880		1,485	253,365			
Pittsylvania county		13.98	100,240	347.75	19,537	469,985			
Portsmouth, city of		3.54	31,880			31,880			
Southampton county		29.84	268,580		2,000	5,300			
South Hill, town of		1.25	11,250		4,385	272,965			
Suffolk, town of		1.64	5,780		1,555	12,805			
Surry county		17.12	51,380		1,880	7,640			
Sussex county		29.50	88,500		435	51,785			
Virginia, town of		65	5,850		1,100	89,600			
Waverly, town of		1.00	3,000		1,500	7,350			
Total		252.64	1,871,000	354,578	119,427	2,345,105	\$ 8,207.86		\$ 8,207.86
Baltimore and Ohio Railroad Company	Winchester, city of			116,535		116,535	407.87		407.87
Beaver Dam Railroad Company	Washington county				140	140	49	\$ 30.76	31.25
Big Sandy and Cumberland Railroad Company	Buchanan county	13.00	30,000	5,797	527	36,324	127.13	304.00	431.13
Big Stone Gap and Powell's Valley Railway Company	Big Stone Gap, town of	4.50	13,500	2,800	900	17,000	59.50	69.11	128.61
Big Stony Railway Company	Alleghany county				459	459			
	Craig county	4.15	24,900		4,437	29,337			
	Giles county	18.65	69,900	2,500	985	103,365			
Total		20.80	124,800	2,500	5,851	133,151	466.03	108.58	574.61
Cape Charles Railroad Co.	Northampton county				1,800	1,800	5.60		5.60

Carolin, Glitchfield and Ohi Railway.....	11,706	184,008	402,070	19,294	2,586.86	0,970.72
	38,811	571,312	402,070	6,580		
Wise county.....	4,384	70,144		103		
Total.....	61,879	580,064	402,070	25,544	1,268,678	
Albemarle county.....	53,16	1,040,850		16,406	1,057,349	
Allegheny county.....	70,38	1,117,520		17,060	1,135,210	
Amherst county.....	20,44	408,800		4,573	413,373	
Augusta county.....	38,37	767,400		10,664	778,064	
Baile City, town of.....	1,41	28,200		3,481	31,681	
Bath county.....	23,09	369,680		8,108	377,788	
Bedford county.....	18,97	379,400		5,222	384,622	
Bethestourt county.....	61,26	969,680		15,402	1,015,082	
Buchanan, town of.....		9,200		2,041	11,241	
Buckingham county.....	20,55	138,576		2,327	135,902	
Buena Vista, city of.....	2,43	98,730		1,250	27,980	
Campbell county.....	9,484	198,680		3,384	201,964	
Charles City county.....	4,27	84,000		1,586	85,586	
Charlottesville, city of.....	1,77	35,400		98,791	79,241	
Clifton Forge, town of.....	1,56	56,700	25,000	388,013	414,713	
Columbia, town of.....		14,000				
Covington, town of.....	2,22	42,900		2,087	18,087	
Craig county.....	8,69	60,560		4,502	65,062	
Elizabeth City county.....	3,855	119,100		1,917	121,017	
Fluvanna county.....	43,77	875,400		16,044	891,444	
Glasgow, town of.....	2,17	30,800		1,000	31,800	
Goochland county.....	43,72	874,400		1,883	886,283	
Gordonsville, town of.....	.91	18,700		1,258	25,458	
Goshen, town of.....	.43	8,800		2,457	11,057	
Hampton, city of.....	.485	8,700		2,425	11,125	
Hanover county.....	37,20	744,000		8,014	752,014	
Henrico county.....	30,03	748,100	2,500	119,028	868,628	
Iron Gate, town of.....	1,17	28,400		2,040	30,440	
James City county.....	16,96	485,400		5,151	490,551	
Louisiana county.....	40,27	805,400		7,147	812,547	
Louisia, town of.....	.63	12,800		1,200	13,800	
Lynchburg, city of.....	4,038	109,750		45,618	155,368	
Mineral, town of.....	.80	16,000		990	16,990	
Nelson county.....	.90	658,600		96,976	754,576	
New Kent county.....	12,96	259,200		5,981	265,181	
Newport News, city of.....	1,30	130,000	157,285	398,379	683,644	
Norfolk, city of.....				809		
Orange county.....	9,43	188,800	115	188,715		
Orange, town of.....	.14	2,800		800	3,600	
Phoebeus, town of.....	.87	17,400		1,250	18,650	
Richmond, city of.....	4,45	188,000	7,868,440	671,004	8,728,044	
Rock bridge county.....	23,33	435,110		11,976	447,386	
Scottsville, town of.....	.61	12,200		2,601	14,801	
Stanton, city of.....	1,28	25,200		26,364	51,564	
Chesapeake and Ohio Rail- way Company, The.....						

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of All Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Chesapeake and Ohio Railway Company, The (Continued.)	Warwick county	19.35	\$ 569,900	.....	\$ 307,837	\$ 877,737	.....	.....	.....
	Waynesboro, town of	6.47	14,800	.....	6,396	20,996	.....	.....	.....
	York county .....	.....	190,700	.....	7,877	198,577	.....	.....	.....
Total		694.46	13,341,265	\$ 8,063,355	2,242,600	23,657,220	\$42,730.27	\$125,386.90	\$208,127.17
Chesapeake and Western Railroad Company	Bridgewater, town of	33	1,650	.....	500	2,150	.....	.....	.....
	Dayton, town of	56	2,900	.....	.....	2,900	.....	.....	.....
	Elkton, town of	31	1,550	.....	.....	1,550	.....	.....	.....
Harrisonburg, town of	Harrisonburg, town of	72	3,800	9,750	650	14,000	.....	.....	.....
	Rockingham county	24.75	123,750	.....	225	123,975	.....	.....	.....
Total		26.67	133,350	9,750	1,375	144,475	505.66	.....	505.66
Chesapeake Western Ry...	Augusta county .....	.....	45,100	.....	11,805	56,905	.....	.....	.....
	Bridgewater, town of	9.02	2,560	.....	.....	2,560	.....	.....	.....
	Harrisonburg, town of .....	.....	.....	15,400	2,000	17,400	.....	.....	.....
Rockingham county	Rockingham county	4.35	21,750	.....	2,750	24,500	.....	.....	.....
Total		13.96	69,800	15,400	16,555	101,755	356.14	768.34	1,124.48
Cumberland Valley and Martinsburg Railroad Company	Frederick county	8.08	121,900	.....	4,310	125,510	.....	.....	.....
	Winchester, city of	1.10	16,500	.....	13,778	30,278	.....	.....	.....
Total		9.18	137,700	.....	23,088	160,788	562.76	1,066.47	1,619.23
Cumberland Valley Railroad Company	Winchester, city of .....	.....	.....	8,094	.....	8,094	28.32	.....	28.32
	Danville, city of	1.25	875	60,136	6,490	67,491	.....	.....	.....
	Henry county	33.75	236,250	30	2,488	238,738	.....	.....	.....
Darville and Western Railway Company	Martinsville, town of	1.00	17,000	40	2,610	19,650	.....	.....	.....
	Patriot county	18.00	112,000	46	2,040	114,086	.....	.....	.....
	Pittsylvania county	19.50	136,500	15	3,446	140,000	.....	.....	.....
Total		70.375	462,625	60,266	17,063	540,954	1,994.84	2,622.86	4,617.72

STATE CORPORATION COMMISSION.

Delaware, Maryland and Virginia Railroad Co.	Accomac county	13,200	13,670	8,025	58,404	129 91	41 04	165 85
Elkhorn Southern Railway	Hickson county	12 10	9,150	925	9,150			
	Russell county	8 00	40,000	925	40,825			
Total		20 10	49,150	825	49,975	174 91	8 23	178 14
Franklin and Pittsylvania Railroad Co.	Elba, town of	60	1,750		1,750			
	Franklin county	19 48	68,180	580	68,180			
	Pittsylvania county	16 50	57,750	450	58,200			
	Rocky Mount, town of	.52	1,880	12,350	15,066			
Total		37 00	129,500	2,355	144,205	504 71		504 71
Greensville and Dinwiddie Railway Co.	Dinwiddie county	13 00	26,000		26,000			
	Franklin, town of			13,525	13,525			
Total		13 00	26,000	13,525	39,525	136 34	144 38	292 72
Interstate Railroad Company	Appalachia, town of	96	7,680	2,808	10,488			
	Norton, town of	20	1,600	412	2,012			
	Wise county	23 68	186,440	6,562	250,882			
Total		24 84	196,720	9,812	268,182	921 13	919 68	1,840 81
Ivanhoe and Carroll Railroad Company	Carroll county	4 00	10,000	1,360	15,360			
	Wythe county	1 00	2,000	250	2,250			
Total		5 00	12,000	1 610	17,610	61 63	23 95	85 58
Laurel Railway Company	Damascus, town of	1 45	4,350	500	10,408			
	Washington county	3 02	9,060	500	9,560			
Total		4 47	13,410	800	19,768	66 16	190 37	256 53
Louisville and Nashville Railroad Co.	Appalachia, town of	1 11	17,760	4,684	28,114			
	Big Stone Gap, town of	3 14	80,240	13,253	65,233			
	Lee county	61 59	865,540	206,671	1,077,786			
	Norton, town of	15	2,400	632	13,675			
	Pennington Gap, town of	4 79	12,640	3,124	13,997			
	Wise county	11 31	180,960	48,116	20,649			
Total		68 09	1,068,540	278,180	1,364,560	4,582 96	6,952 66	11,806 62

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	TRACK		Value of Holding Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Marion and Rye Valley Railway Co. (Continued.)	Smyth county.....	17.35	\$ 88,750		\$ 480	\$ 87,210			
	Total	18.10	90,500	\$ 26,655	3,422	120,577	\$ 422 02	\$ 680 54	\$ 1,102 56
Mill Mountain Incline, Inc.	Roanoke county			1,800	2,050	3,850	13 48		13 48
Mount Airy and Eastern Railway Co.	Patrick county	14.25	28,500	3,479	983	32,942	115 29	75 69	190 98
Nelson and Albemarle Railway Co.	Albemarle county.....	11.58	57,000	14,350	1,197	73,447			
	Nelson county	4.69	23,450		1,182	24,632			
Total		16.27	81,350	14,350	2,379	98,079	343 28	453 06	796 94
New River, Holston and Western Railroad Co.	Narrows, town of .....	.80	3,200	9,780	1,918	14,848			
	Bland county	7.40	31,000		555	32,155			
	Giles county	12.40	47,000		646	48,246			
	Total	20.60	82,400	9,780	3,119	95,249	333 37	122 86	456 33
New York, Philadelphia and Norfolk R. R. Co.	Accomac county			250	18,811	795,461			
	Cape Charles, town of	35.22	776,400		4,500	4,500			
	Norfolk, city of			300	100,000	100,300			
	Norfolk county				37,695	37,695			
	Northampton county	24.01	615,400	778,950	84,701	1,479,051			
Total		59.23	1,391,800	779,500	245,677	2,416,977	8,459 42	21,392 75	29,852 17
Norfolk and Portsmouth Belt Line R. R. Co.	Norfolk county	13.08	204,520	32,472	45,420	282,412			
	Portsmouth, city of .....	.96	7,920			7,920			
Total		13.74	212,440	32,472	45,420	290,332	1,016 16	1,939 37	2,955 53

Norfolk Southern Railroad Company		71,040	207,103	700	72,106
Norfolk	11.01	71,040	207,103	211,010	570,723
Norfolk county	4.82	305,100	13,710	13,710	482,622
Princess Anne county	57.41	438,540	13,710	11,504	20,442
Suffolk town of	1.49	23,580		0,016	30,106
Virginia Beach town of	3.03				
Total	115.98	987,120	312,543	275,546	1,555,229
Norfolk and Western Railway Company					
Abingdon, town of	1.35	97,000		4,131	31,131
Amherst county	4.10	82,000		4,05	82,085
Appomattox county	20.08	804,170		12,847	407,317
Arlington county	37.90	570,940		3,840	580,740
Battle City town of	1.87	28,280		1,728	28,006
Bedford City town of	1.71	51,300		13,468	65,768
Bedford county	35.13	983,280		30,741	1,014,021
Berryville, town of	1.50	7,440		1,880	9,729
Blackstone, town of	1.50	22,500		3,183	25,683
Bondtown, town of	35.04	640,180		8,141	648,261
Bretton, town of	1.68	21,250		71,725	95,975
Buckner, town of	1.17	11,700		815	12,515
Buena Vista, city of	2.31	36,080		47	11,247
Burkeville, town of	1.00	20,000		16,080	53,020
Cambridge town of	75	22,500		6,703	26,703
Camphel county	65.24	870,880		8,685	31,085
Chesterfield county	30.76	170,450		9,079	885,959
Chesapeake county	16.60	265,000		6,420	174,870
Coeburn, town of	4.57	12,770		1,500	1,500
Cumtice county	1.19	91,000		3,523	289,123
Danville county	28.64	573,900		2,960	15,730
Dublin, town of	36	17,300		258	91,616
Elkton, town of	1.48	22,880		8,526	581,326
Farmville, town of	1.75	15,000		1,687	18,807
Franklin county	29.94	351,280		2,826	26,516
Fries, town of	81	3,650		16,976	32,376
Galea, town of	27.50	703,100		3,610	362,840
Giles county	1.75	11,625		600	4,850
Glasgow town of	1.71	97,000		4,910	4,280
Graham, town of	3.08	62,080		13,461	722,861
Grayson county	39.04	383,100		2,974	14,190
Halifax county	20.70	376,100		2,761	28,121
Henry county	8.11	30,100		7,083	99,153
Honaker town of	8.17	163,100		2,980	2,980
Isle of Wight county	8.17	163,100		4,568	367,068
Ivor, town of	1.33	26,000		2,440	35,840
				1,956	41,416
				8,346	166,746
				5,075	31,675

10,373 47

4,080 17

5,443 30

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Norfolk and Western Railway Company (Continued.)	Lunenburg county	1.52	\$ 7,600	.....	\$ 7,906	\$ 7,600			
	Luray, town of	.77	12,320	.....	.....	20,226			
	Lynchburg, city of	6.40	105,680	\$ 850	.....	220,618			
	Marion, town of	1.83	36,600	.....	11,244	47,844			
	Martinsville, town of	1.18	14,160	.....	8,419	22,579			
	Montgomery county	32.64	821,680	.....	32,824	854,484			
	Nansemond county	15.74	314,800	.....	2,463	317,263			
	Narrows, town of	.86	25,800	.....	883	26,683			
	Norfolk, city of	3.27	85,100	3,900	245,728	334,728			
	Norfolk county	20.47	435,620	7,900	598,490	1,042,010			
	North Tazewell, town of	1.11	17,760	.....	3,230	21,060			
	Norton, town of	1.44	23,040	.....	28,300	51,340			
	Notoway county	27.03	488,100	.....	51,903	549,455			
	Page county	30.05	475,730	9,452	3,765	479,495			
	Pamplin, town of	.95	19,000	.....	1,684	20,684			
	Petersburg, city of	2.46	48,300	.....	52,491	100,791			
	Pocohontas, town of	2.35	29,880	.....	8,075	37,955			
	Prince Edward county	25.02	500,400	.....	7,059	507,459			
	Prince George county	23.82	340,650	.....	10,407	351,057			
	Pulaski county	38.03	583,480	.....	8,406	601,866			
	Pulaski, town of	4.45	75,800	.....	19,031	94,831			
	Radford, city of	8.22	94,900	800	25,237	120,937			
	Richlands, town of	2.57	29,420	.....	7,039	36,459			
	Ridgeway, town of	.90	10,800	.....	3,176	13,976			
	Roanoke, city of	7.15	208,910	11,887,517	1,085,016	13,181,443			
	Roanoke county	44.13	718,620	.....	15,822	724,442			
	Rockbridge county	33.16	521,070	.....	6,454	527,524			
	Rockingham county	19.01	394,160	.....	3,994	398,154			
	Rocky Mount, town of	.79	9,480	.....	675	10,155			
	Russell county	36.93	523,790	.....	10,481	540,261			
	Salem, town of	3.86	79,740	.....	15,456	95,196			
	Saltsville, town of	1.63	12,225	.....	1,630	13,855			
	Shenandoah, town of	3.19	37,780	.....	28,100	65,880			
	Shenandoah county	.88	14,080	.....	1,679	15,759			
	Smyth county	22.02	440,400	.....	7,925	448,325			
	South Boston, town of	.11	1,100	.....	3,200	4,300			
	Southampton county	7.05	141,000	.....	2,948	143,948			

Potomac, Fredericksburg and Piedmont Railroad Company	Burke's town of.....	71	14,200	.....	18,884	28,024	.....	.....	.....
	Stafford county.....	14.7	285,400	.....	184	286,184	.....	.....	.....
	Stafford county.....	2.11	83,750	.....	921	86,230	.....	.....	.....
	Tacoma, town of.....	81.66	732,750	.....	20,001	758,751	.....	.....	.....
	Vinton, town of.....	1.40	42,000	.....	1,171	43,171	.....	.....	.....
	Wakeland, town of.....	1.25	25,000	.....	1,748	26,748	.....	.....	.....
	Warren county.....	23.40	389,750	.....	4,390	374,100	.....	.....	.....
	Washington county.....	38.80	643,125	.....	3,025	646,150	.....	.....	.....
	Waverly, town of.....	1.43	28,600	.....	1,210	29,810	.....	.....	.....
	Windsor, town of.....	1.06	21,000	.....	1,315	22,315	.....	.....	.....
Potomac Railroad Company	Wise county.....	25.94	848,250	.....	9,820	858,040	.....	.....	.....
	Wythe county.....	71.40	813,000	.....	16,840	896,860	.....	.....	.....
	Wytheville, town of.....	2.29	45,800	.....	4,858	50,758	.....	.....	.....
	Total.....	1,108.16	18,222,765	.....	2,800,394	32,942,578	115,289.02	198,458.67	318,707.69
Richmond, Fredericksburg and Potomac Railroad Co.	Fredericksburg, city of.....	80	1,350	.....	8,081	27,606	.....	.....	.....
	Orange county.....	19.00	42,750	.....	5,379	48,144	.....	.....	.....
	Spotsylvania county.....	18.00	40,500	.....	66	40,615	.....	.....	.....
	Total.....	37.80	84,600	.....	13,526	116,365	407.27	664.86	1,072.26
	Prince William county.....	1.10	33,000	.....	.....	.....	115.50	333.18	448.68
	Ashland, town of.....	.....	.....	.....	800	800	.....	.....	.....
	Fredericksburg, city of.....	.....	.....	.....	300	300	.....	.....	.....
	Hanover county.....	.....	.....	.....	3,600	3,600	.....	.....	.....
	Henrico county.....	.....	.....	.....	79,000	79,000	.....	.....	.....
	Richmond, city of.....	.....	.....	.....	18,958	18,958	.....	.....	.....
Richmond, Fredericksburg and Potomac Railroad Connection Co.	Total.....	.....	.....	.....	102,563	102,563	359.06	23,134.83	23,493.91
	Richmond city of.....	1.21	72,600	.....	.....	.....	.....	.....	.....
	Charlotte county.....	7.82	70,380	.....	880	73,480	257.18	312.79	569.97
	Chase City, town of.....	1.00	9,000	.....	.....	.....	.....	.....	.....
	Clarksville, town of.....	.59	5,310	.....	2,500	11,500	.....	.....	.....
	Keyville, town of.....	.65	5,850	.....	1,450	48,420	.....	.....	.....
	Lunenburg county.....	2.76	24,840	.....	.....	6,860	.....	.....	.....
	Mecklenburg county.....	18.51	166,580	.....	850	25,190	.....	.....	.....
	Total.....	31.33	281,370	.....	7,050	168,740	1,157.38	.....	1,157.38
	.....	.....	.....	.....	.....	330,680	.....	.....	.....

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Roaring Fork Railroad Company	Wise county .....	.60	\$ 4,000	\$ 18,400	\$ 25	\$ 22,425	\$ 78 49	\$ 71 16	\$ 149 65
Rosslyn Connecting Railroad Company	Alexandria county	1.44	23 040	1,170	18,932	43,142	150 99	205 96	356 95
Rustin Railroad Company	Pulaski county	2.76	5,520			5,520	19 32		19 32
Seaboard Air Line Railway	Boyskins, town of .....	.712	11,731		1,637	13,368			
	Brunswick county	22.621	462,420		6,637	469,057			
	Chesterfield county	22.081	441,620		5,796	447,416			
	Dinwiddie county	26.889	537,980		6,967	544,947			
	Franklin, town of .....	.703	14,060		4,960	19,020			
	Henrico county	2.007	40,140	640	14,072	54,852			
	Jale of Wight county	7.680	153,200		3,271	156,471			
	Mecklenburg county	17.850	357,000		4,794	361,794			
	Nausemond county	17.420	348,400		3,426	351,826			
	Norfolk county	9.030	180,600	36,150	380,488	597,233			
	Petersburg, city of	1.061	21,020	476,248	27,078	524,346			
	Portsmouth, city of	1.560	31,800	27,000	524,189	582,989			
	Richmond, city of	2.417	56,936		98,783	155,778			
	Southampton county	24.965	462,459		13,060	475,539			
	Suffolk, town of .....	.830	16,800		8,100	24,700			
	Total	157.626	3,125,023	540,098	1,103,373	4,768,495	16,693 03	10,237 61	26,930 64
Southern Railway Co	Albemarle county	32.12	642,400		4,550	646,950			
	Alexandria, city of	1.68	46,340	10,700	104,875	161,915			
	Alexandria county	7.34	88,080		12,620	100,700			
	Amelia county	19.10	286,500		7,252	293,752			
	Amherst county	19.63	332,600		35,941	428,541			
	Amherst, town of .....	.60	12,000		1,110	13,110			
	Broadway, town of .....	.90	13,500		3,030	16,530			
	Burkeville, town of	1.03	15,450		1,240	16,690			
	Campbell county	24.35	715,900		6,325	722,225			
	Charlotte county	17.35	290,224		2,750	292,974			
	Charlottesville, city of .....	.94	18,800		20,290	39,090			

Chatham, town of	11,400	2,210	18,710
Chatterfield county	288,800	2,610	297,440
Clarkville, town of	8,400		14,400
Clover, town of	13,000	1,460	14,460
Culpeper county	651,000	10,070	661,070
Danville city of	23,400	4,360	27,760
Drakes Branch, town of	58,760	68,543	127,303
Dry Fork, town of	30,000	2,015	32,015
Edinburg, town of	40,000	1,015	41,015
Elba, town of	12,600	1,075	13,675
Fairfax county	20,000	2,325	22,325
Falls Church, town of	746,380	3,875	750,255
Fauquier county	26,920	18,107	45,027
Front Royal, town of	866,350	1,651	868,001
Hallfax county	6,000	12,355	18,355
Harrisonburg, town of	544,950	1,550	546,500
Henrico county	7,050	3,425	10,475
Herdon, town of	95,580	450	96,030
Keyville, town of	29,640	873	30,513
King William county	20,250	2,030	22,280
Leesburg, town of	119,750	980	120,730
Loudoun county	6,840	2,078	8,918
Lunenburg county	335,160	6,322	341,482
Lynchburg, city of	58,500	965	59,465
Manassas, town of	54,000	78,414	132,414
Mecklenburg county	14,700	4,085	18,785
Mount Jackson, town of	58,960	500	59,460
Mount Vernon	11,700	4,030	15,730
Nelson county	386,200	5,960	392,160
New Kent county	107,010	1,560	108,570
Norfolk, city of	13,200	135,000	148,200
Norfolk county	137,550	197,295	334,845
Nottoway county	415,400	525	415,925
Orange county	14,100	18,066	32,166
Orange, town of	11,000	2,500	13,500
Pittsylvania county	1,057,650	10,075	1,067,725
Portsmouth, city of		20,000	20,000
Potomac, town of	7,200	758	7,958
Powhatan county	93,000	1,675	94,675
Prince Edward county	145,500	645	146,145
Prince William county	575,400	7,725	583,125
Purcellville, town of	7,560	766	8,326
Remington, town of	11,100	2,000	13,100
Richmond, city of	66,670	246,616	313,286
Rockingham county	244,200	1,020	245,220
Round Hill, town of	4,560	1,469	6,029
Shenandoah county	461,550	5,155	466,705
South Boston, town of	30,000	3,120	33,120
Strasburg, town of	7,650	1,358	9,008
The Plains, town of	10,800	825	11,625
Timberville, town of	8,550	475	9,025
Vienna, town of	21,000	1,313	22,313

STATE CORPORATION COMMISSION.

Virginia Anthracite Coal and Railway Company.	Staunton, city of	61.06	492,480	24,463	390,423	1,467 1/4	1 971 55	8,564 1/2
	Total			46,087	536,507			
	Blacksburg, town of	31.82	1,750	940	140			
	Cambria, town of	8 0288	40,908	1 083	2,843			
	Montgomery county			1 086	66,100			
	Total	8.8470	48,008	8,466				
Virginia-Carolina Railway Company				8,455	60,782	212 73	178 77	381 50
	Arlington, town of	.12	720		22,370			
	Damascus, town of	2.33	8,480	560	9,080			
	Washington county	21.85	131,100	3,006	134,106			
	Total	24.90	140,310	3,566	165,556	379 45	1,327 21	1 908 66
Virginia Carolina and Southern Railway Company								
Virginia and Kentucky Railway Company	Washington county	5.20	31,200	15	31,215	109 25		109 25
	Gladeville, town of	406	2,030	310	4,340			
	Wise county	3,794	18,970		18,970			
	Total	4,200	21,000	310	23,310	81 69	127 76	209 35
Virginia Southern Railroad Company								
	Grayson county	6.00	30,000	90	37,075			
	Smyth county	6 00	30 000	90	30,090	235 08	278 49	513 57
	Total	12 00	60,000	180	67,165			
Virginia and Southwestern Railway Company								
	Appalachia, town of	.48	4,800	24	4 824			
	Big Stone Gap, town of	3.10	31,000	950	31,950			
	Bristol, city of	1 50	15,000	62,345	631,944			
	East Stone Gap, town of	1.80	19,000	250	19,250			
	Gate City, town of	.65	6,500	100	6,600			
	Lee county	22.78	174,480	3,180	177,660			
	Scott county	43.85	365,230	3,025	368,255			
	Washington county	14.77	147,700	3,349	151,049			
	Wise county	9 18	78,180	6,780	84,960			
	Total	98.21	863,870	79,983	1 504,152	5,285 58	7,675 70	12 941 28
Virginian Railway Com.								

STATEMENT OF TAXABLE VALUES OF STEAM RAILROAD PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Virginian Railway Company, The (Continued.)	Giles county	29.79	\$ 476,640		\$ 4,232	\$ 480,922			
	Greensville county	10.74	171,840		2,009	173,849			
	Isle of Wight county	7.67	122,720		666	123,386			
	Kenbridge, town of	26	4,160		1,617	5,777			
	Lunenburg county	25.72	411,520		24,346	435,866			
	Montgomery county	33.13	530,080		8,881	538,961			
	Nansemond county	15.35	245,600		2,610	248,210			
	Norfolk city of	7.20	7,200	\$ 1,312,605	46,436	1,369,041			
	Norfolk county	22.18	354,880		21,924	376,804			
	Pittsylvania county	4.92	78,720		325	79,045			
	Prince Edward county	8.10	129,600		695	130,295			
	Roanoke, city of	3.40	54,400		25,070	79,470			
	Roanoke county	18.98	303,680		2,817	306,497			
	Salem, town of	2.38	37,280		2,853	40,133			
	Southampton county	22.07	353,120		5,767	358,887			
	Suffolk, town of	1.12	17,920		3,004	20,924			
	Sussex county	10.87	173,920		6,447	180,367			
	Total	329.91	5,278,560	1,312,605	182,945	6,774,110	\$ 23,769 38	\$ 15,190 99	\$ 38,960 37
Virginian Terminal Railway Co., The	Norfolk county	1.35	40,500	5,000	216,735	281,805	916 32		916 32
Washington Southern Railway Company	Alexandria, city of	8.29	428,700	180,485	3,650	193,135			
	Alexandria county	18.12	505,140	36,000	237,073	701,773			
	Fairfax county	10.68	319,800	1,000	53,907	559,047			
	Prince William county				18,670	339,470			
White Top Railway Company	Total	37.07	1,253,640	226,485	313,300	1,793,425	6,276 99	9,407 90	15,684 89
	Washington county	1.875	11,250	100	5,900	17,250	60 38	12 00	72 38
	Winchester and Potomac Railroad Company	3.17	47,580			47,582			
	Frederick county	7.67	115,050		82	115,132			

Winchester, city of	sq	5,700	10,610	21,316	666 00	1,317 89
Total	11.22	100,000	17,300	180,000		
Frederick county	14.24	213,300	2,102	215,002		
Shenandoah county	4.19	62,460	1,782	64,002		
Winchester, city of	.55	8,200	1,772	10,022		
Total	19.00	283,000	5,746	290,746		
Wise county	6.87	29,350	1,062	34,932	1,224 50	2,242 11
Grand total steam rail-roads	4,425,648	\$65,738,772	\$29,597,089	\$ 9,598,247	203 63	325 78
				\$105,012 118	\$367,142 34	\$ 686,100 55

STATEMENT

Of the Taxable Values of Mining and Lumber Railroad Properties in the State, and the Taxes Assessed thereon, and the Franchise Tax Assessed Upon the Gross Transportation Receipts for the Year Ending 30th June, 1910.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Brill, Geo. W., Lumber Company, Inc.	Dinwiddie county	8.00	\$ 14,400	\$ 2,000	\$ 150	\$ 15,550	\$ 57.93	\$ 31.32	\$ 89.25
Currier Lumber Corporation	Wise county	20.00	40,000	10,500	1,300	51,800	181.30	56.39	237.69
Dismal Swamp Railroad Company	Norfolk county	12.00	12,000	3,850	150	16,000	56.00	92.12	148.12
Longdale Iron Company	Alleghany county	12.00	36,000	14,240	3,495	53,735	188.07	13.00	201.07
Low Moor Iron Company of Virginia	Alleghany county	4.50	10,500	22,700	.....	33,200	.....	.....	.....
.....	Covington, town of .....	.80	1,500	7,900	.....	1,500	.....	.....	.....
.....	Craig county	1.50	3,750	.....	.....	11,950	.....	.....	.....
.....	Total	6.50	15,750	30,600	.....	45,350	162.23	.....	162.23
New York Mining and Manufacturing Company	Wise county	4.00	16,000	4,000	.....	20,000	70.00	63.11	133.11
Shenandoah Iron and Coal Company, Inc.	Shenandoah county	11.00	5,500	630	20	6,140	21.49	14.81	36.30
Sulphur Mining and Railroad Company	Louisa county	3.75	12,750	.....	.....	12,750	66.63	.....	66.63
Tuckahoe and James River Railroad Co., Inc.	Gooseland county	1.00	8,000	.....	.....	8,000	.....	.....	.....

	4 00	\$2,000	4,840	20	\$47,005
Henrico county	5.00	40,000	4,840	25	106 04
Total					
Franklin county	4.75	11,875		216	
Henry county	1.75	4,325		277	
Patrick county	5.85	14,625	1,676	406	
Total	12.35	30,825	1,676	899	
Augusta county	3.00	9,000	3,900		116 90
Grand total	97.58	\$ 238,225	\$ 75,925	\$ 6,039	45 15
					\$ 1,130 68
					\$ 812 22
					\$ 1,432 90

STATEMENT

Of the Taxable Values of Mining and Lumber Railroad Properties in the State, and the Taxes Assessed thereon, and the Franchise Tax Assessed Upon the Gross Transportation Receipts for the Year Ending 30th June, 1910.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Brill, Geo. W., Lumber Company, Inc.	Dinwiddle county	8.00	\$ 14,400	\$ 2,000	\$ 150	\$ 16,550	\$ 57 93	\$ 31 32	\$ 89 25
Currier Lumber Corporation	Wise county	20.00	40,000	10,500	1,300	51,800	181 30	56 89	237 69
Dismal Swamp Railroad Company	Norfolk county	12.00	12,000	3,850	150	16,000	56 00	92 12	148 12
Longdale Iron Company	Alleghany county	12.00	36,000	14,240	3 485	53,735	188 07	18 00	201 07
Low Moor Iron Company of Virginia	Alleghany county	4.50	10,500	22,700	.....	33,200	.....	.....	.....
.....	Covington, town of .....	.50	1,500	.....	.....	1,500	.....	.....	.....
.....	Craig county	1.50	3,750	7,900	.....	11,650	.....	.....	.....
.....	Total	6.50	15,750	30,600	.....	46,350	162 23	.....	162 23
New York Mining and Manufacturing Company	Wise county	4.00	16,000	4,000	.....	20,000	70 00	63 11	133 11
Shenandoah Iron and Coal Company, Inc.	Shenandoah county	11.00	5,500	620	20	6,140	21 49	14 81	36 30
Sulphur Mining and Railroad Company	Louisa county	3.75	18,750	.....	.....	18,750	65 63	.....	65 63
Tuckahoe and James River Railroad Co., The	Goochland county	1.00	8,000	.....	.....	8,000	.....	.....	.....

Virginia Ore and Lumber Company, Inc.	4 00	32,000	4,540	25	86,505	185 08	185 08
Total	5.00	40,000	4,540	25	44,565		
Franklin county							
Henry county	4.75	11,875		216	12,091		
Patrick county	1.75	4,325		277	4,602		
Total	6.50	14,625	1,676	493	16,798		
Augusta county	12.33	90,825	1,676	899	33,389	116 90	168 37
Grand total	3.00	9,000	3,900		12,900	45 15	45 15
	97.58	\$ 238,225	\$ 75,925	\$ 6,030	\$ 320,189	\$ 1,120 08	\$ 1,432 90
Virginia Portland Railway Company							

STATEMENT

Of the Taxable Values of Electric Railway Properties in the State, and the Taxes Assessed Thereon, and the Franchise Tax Assessed Upon the Gross Transportation Receipts for the Year Ending 30th June, 1910.

NAME OF COMPANY	TRACK		LOCATION	Value of Rolling Stock	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
	Miles	Value							
Blue Ridge Light and Power Company	4.50	\$ 18,000	Staunton, city of	\$ 3,500	\$ 4,000	\$ 25,400	\$ 89 25	\$ 110 87	\$ 200 12
Bluestone Traction Company	77.36	3,808	Graham town of	1,357	4,000	9,225	32 30	59 52	91 82
Bristol Belt Line Railway Company	2.12	7,420	Bristol, city of	2,028		9,448	33 07	84 43	117 50
Charlotteville and Albemarle Railway Co.	1.70 1.40	17,000 14,000	Albemarle county Charlottesville, city of	750 7,350	15,515 13,500	31,265 36,750			
Total	3.10	31,000		8,040	31,015	70,015	245 05	283 75	538 80
Citizens Railway, Light and Power Company	3.80 1.11	58,800 17,200	Newport News, city of Warwick county	35,900	24,222 4,000	118,922 21,200			
Total	4.91	76,000		35,900	28,222	140,122	430 42	372 97	803 39
Danville Railway and Electric Company	5.23 .34	68,400 4,080	Danville, city of Pittsylvania county	37,856	23,240 12,920	129,505 17,900			
Total	5.57	72,480		37,856	6,160	146,505	512 77	985 42	1,498 19
Great Falls and Old Dominion Railroad Company	4.75 9 12 13.87	71,250 136,800 208,050	Alexandria county Fairfax county Total	25,500	38,245 4,910 43,165	134,955 141,710 276,725		870 21	1,868 78

Hampton Roads Traction Company	7.11	111,240	13,340	22,050	110,410		
Hampton, city of	7.40	7,440		100	8,740		
Warwick county	7.60	9,000			9,000		
Total	8.19	128,100	13,340	22,050	161,550	570 82	185 52
Lynchburg Traction and Light Company	1.23	12,300	30,000	47,711	90,011		741 44
Lynchburg, city of	12.04	100,000	113,800	53,462	368,862		
Total	13.87	211,900	143,800	101,173	456,873	1,598 08	3,004 57
Newport News and Old Point Railway and Electric Co.	7.28	126,540	119,400	30,500	285,350		
Hampton, city of	2.52	41,000	51,550	37,500	130,050		
Newport News, city of	7.78	119,040		250	119,290		
Phoenix, town of	1.80	32,050			32,050		
Total	19.38	322,700	170,950	77,250	570,900	1,908 15	4,845 29
Norfolk and Atlantic Terminal Company	4.271	58,430	42,400	1,600	102,430		
Norfolk, city of	5.869	70,428	100	28,777	99,305		
Total	10.140	128,858	42,500	30,377	201,735	706 07	1,843 34
Norfolk City and Suburban Railway Company	4.50	47,350	2,760		50,110		
Norfolk, city of	4.50	47,350	2,760		50,110		
Total	4.50	47,350	2,760		50,110	175 03	218 48
Norfolk and Ocean View Railway Company	5.01	61,800	15,900	400	78,100		
Norfolk, city of	4.95	37,700	100	11,500	49,300		
Total	9.96	99,500	16,000	11,900	127,400	445 90	980 89
Norfolk and Portsmouth Traction Company	3.78	54,760	132,500	22,340	229,600		
Norfolk, city of	24.59	223,190	25,000	7,650	255,740		
Portsmouth, city of	13.41	165,480	250	900	166,630		
Total	41.78	443,330	177,750	30,890	651,970	2,281 90	11,064 48
Norfolk Railway and Light Company	18.23	346,100	88,450	4,325	438,875		
Norfolk, city of	18.48	230,450	20,000	71,450	321,900		
Total	36.71	576,530	108,450	75,775	760,755	8,782 58	2,663 41

STATEMENT OF THE TAXABLE VALUES OF ELECTRIC RAILWAY PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	TRACK		Value of Rolling Stock, Etc.	Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Miles	Value						
Radford Water Power Com- pany	Radford, city of	2.63	\$ 10,520	\$ 7,000	\$ 1,000	\$ 18,520	\$ 64 82	\$ 85 32	\$ 150 14
Richmond and Chesapeake Bay Railway Co	Ashland, town of .....	.568	9,568	2,500	3,625	15,693			
	Hanover county	4.920	78,720		1,200	79,920			
	Henrico county	8.867	142,352	500	10,775	153,627			
	Richmond, city of .....	.349	10,470	49,535	13,890	63,935			
	Total	14.764	241,110	49,535	28,990	318,635	1,115 22	481 59	1,596 81
Richmond and Henrico Railway Company	Richmond, city of	2.75	35,000		4,290	39,290	137 52		137 52
Roanoke Railway and Elec- tric Company	Roanoke, city of	12.72	201,590	75,900	62,675	340,465			
	Roanoke county	6.43	41,260		12,210	53,470			
	Salem, town of	2.40	14,760		100	14,860			
	Vinton, town of	1.00	6,000		900	6,900			
	Total	22.55	263,550	75,900	75,775	415,225	1,454 34	2,315 97	3,770 31
Tazewell Street Railway Company	North Tazewell, town of .....	.32	940			940			
	Tazewell county .....	.44	1,320			1,320			
	Tazewell, town of	1.21	3,680	1,250	250	5,130			
	Total	1.97	5,910	1,250	250	7,410	25 94	80 88	106 82
Virginia Railway and Power Company	Barton Heights, town of .....	.81	12,150			12,150			
	Chesterfield county	22.23	262,270	25,000	18,785	306,055			
	Dinwiddie county	1.06	10,500	5,000	2,850	18,350			
	Henrico county	18.09	116,880		10,844	127,724			
	Highland Park, town of	2.05	16,400			16,400			
	Petersburg, city of	5.99	79,260	38,250	17,000	135,510			
	Prince George county .....	.25	2,500			2,500			

Washington, Alexandria and Mount Vernon Railway Co	34.86	704,065	421,240	229,485	1,150,890	7,240.04	14,308.11	21,638.05
Total	85.32	1,208,445	492,510	277,404	2,098,850			
Alexandria, city of	1.51	19,410		5,574	24,984			
Alexandria county	6.80	79,160	80,300	95,528	254,988			
Fairfax county	7.46	82,220		12,281	64,500			
Total	15.77	180,790	80,300	113,388	344,478	1,205.67	3,800.99	5,015.66
Alexandria county	9.79	38,740						
Fairfax county	6.65	33,250	44,750	17,056	120,546			
Fairfax, town of	1.85	9,250		1,600	34,850			
Falls Church, town of	2.15	12,900			9,250			
Vienna, town of	1.52	7,600		1,628	14,528			
Total	21.96	121,740	44,750	22,984	189,474	663.16		663.16
Grand total	347.08	\$1,502,891	\$1,540,196	\$1,021,047	\$7,064,134	\$24,724.48	\$38,975.29	\$63,699.77
Washington, Arlington and Falls Church Railway Co								

STATEMENT

Of the Taxable Values of Telegraph and Telephone Properties in the State and the Taxes Assessed Thereon, and the License Tax Assessed Upon the Gross Earnings and Receipts for the Year Ending 30th June, 1910.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	License Tax	Total Tax
		Poles	Conduits	Value					
Aarons Creek Telephone Company	Halifax county	1.00	.....	\$ 30 00	\$ 86 00	\$ 116 00			
	Mecklenburg county	7.00	.....	210 00	42 00	252 00			
	Total	8.00	.....	240 00	128 00	368 00	\$ 1 29		\$ 1 29
Accomac and Northampton Telephone Company	Accomac county	70.00	.....	2,100 00	980 00	3,080 00	10 78	\$ 38 06	48 84
	Albemarle county	116.00	.125	4,740 00	6,833 50	11,573 50			
	Charlottesville, city of	6.50	1.000	1,350 00	20,186 00	21,536 00			
Albemarle Telephone Company	Total	121.50	1.125	6,000 00	27,019 50	33,109 50	115 86	297 31	413 19
Amelia and Powhatan Telephone Company	Amelia county	27.50	.....	352 50	13 50	366 00	1 28		1 28
American Telephone and Telegraph Company of Virginia	Albemarle county	34.86	.....	4,357 50	7,709 20	12,066 70			
	Alexandria county	1.58	.....	197 50	663 60	861 10			
	Alleghany county	34.69	.....	4,395 25	5,065 00	9,361 25			
	Amherst county	23.39	.....	3,648 75	6,035 00	9,683 75			
	Appomattox county	21.06	.....	2,631 25	3,767 80	6,399 05			
	Bath county	7.60	.....	960 00	496 00	1,446 00			
	Bedford county	13.90	.....	1,737 50	2,502 00	4,239 50			
	Botetourt county	30.99	.....	3,673 75	4,624 20	8,497 95			
	Bowling Green, town of	1.24	.....	158 00	863 60	1,046 60			

	74	107 50	161 20	280 70	2,921 58
Buchanan, town of	74	107 50	161 20	280 70	
Burke, town of	35.10	4,383 70	11,521 40	15,554 70	
Camden county	32.62	4,102 50	11,764 40	17,464 60	
Charlottesville, city of				340 00	
Chesterfield county	24.64	3,105 00	12,591 90	15,846 60	
Clifton Forge, city of	2.12	285 00	343 00	608 00	
Covington, town of	2.02	232 50	855 90	1,106 30	
Crowe, town of	1.13	141 25	203 40	344 65	
Culpeper county	22.50	2,823 75	4,969 80	7,793 55	
Danville, city of	1.05	205 25	336 20	532 45	
Dinwiddie county	1.22	27 50	1,210 40	1,237 90	
Dumfries, town of	39.94	4,992 50	7,683 40	12,698 10	
Emporia, town of	1.06	36 25	121 80	158 05	
Fairfax county	38.07	207 50	356 00	663 50	
Farmville, town of	81	4,863 75	12,956 40	17,479 15	
Farmville, town of	15.28	101 25	470 80	572 05	
Fredericksburg, city of		1,910 00	3,361 50	5,271 60	
Glasgow, town of	1.52	190 00	46 40	46 40	
Greensville county	15.05	1,861 25	246 00	436 00	
Hanover county	10.37	1,296 25	3,311 00	5,192 25	
Henrico county	12.63	1,578 75	4,356 40	5,661 65	
Iron Gate, town of	89	111 25	5,304 60	6,663 35	
Isle of Wight county	9.35	1,168 75	124 60	256 85	
Lynchburg, city of	1.16	145 00	3,179 00	4,347 75	
Nansemond county	20.31	2,538 75	5,545 20	5,660 20	
Nelson county	19.58	2,447 50	6,943 00	9,481 75	
Norfolk, city of	1.26	157 50	4,250 00	6,697 50	
Norfolk county	13.01	1,626 25	578 40	735 90	
Nottoway county	22.81	2,651 25	4,423 40	6,049 65	
Orange county	19.98	2,497 50	4,106 80	6,967 05	
Orange, town of	23	28 75	4,353 20	6,850 70	
Petersburg, city of	51	63 75	13 80	42 55	
Pittsylvania county	39.00	4,875 00	2,253 80	2,367 55	
Potomac, town of	2.25	13,161 00	13,161 00	20,068 00	
Prince Edward county	25.32	261 25	945 60	1,226 25	
Prince George county	18.33	3,190 00	4,605 60	7,795 60	
Prince William county	25.88	2,291 25	5,947 00	8,136 25	
Remington, town of	43	3,235 00	6,745 60	11,960 60	
Richmond, city of	90	53 75	294 60	348 35	
Rockbridge county	9.17	100 00	4,962 00	5,062 00	
Southampton county	8.89	1,146 25	1,650 60	2,796 85	
Spotsylvania county	10.29	1,111 25	3,022 60	4,133 85	
Stafford county	16.58	1,296 25	4,535 40	5,621 65	
Suffolk, town of	39.98	2,072 50	6,963 60	9,036 10	
Sussex county	35.29	123 75	601 60	725 35	
Vienna, town of	1.57	4,411 25	9,955 00	14,366 25	
Windsor, town of	1.97	206 75	367 40	576 15	
		121 25	329 80	451 05	
Total	740.22	92,527 50	219,624 20	312,151 70	1,829 05
					2,921 58

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
American Union Telephone Company of Va., Inc.	Berryville, town of	1.00		\$ 30 00	\$ 42 00	\$ 72 00			
	Clarke county	10.50		315 00	213 00	528 00			
	Frederick county	35.00		1,180 00	816 00	1,996 00			
	Shenandoah county	3.00		45 00		45 00			
	Winchester, city of	4.00		400 00	2,068 00	2,468 00			
	Total	53.50		1,970 00	3,139 00	5,109 00	\$ 17 88	\$ 163 53	\$ 181 41
Apperidge Telephone Association (Limited)	Frederick county	5.50		82 50		82 50	28		28
Appomattox Telephone Company	Appomattox county	45.50		1,510 00	1,893 00	3,403 00			
	Campbell county	1.00		30 00	26 00	56 00			
	Total	46.50		1,540 00	1,919 00	3,459 00	12 11	15 27	27 38
Ashby and Lee Telephone Company of Shenandoah county, Va.	Shenandoah county	112.00		1,680 00	1,610 00	3,290 00	11 52		11 52
Atlantic Coast Telephone Company	Courtland, town of	.25		10 00	135 00	145 00			
	Franklin, town of	1.00		40 00	880 00	920 00			
	Southampton county				567 00	567 00			
	Suffolk, town of	2.00		150 00	2,781 00	2 931 00			
	Total	3.25		200 00	4,363 00	4,563 00	15 97	113 69	129 66
Ballard Telephone Company, Inc.	Floyd county	40.00		600 00	337 00	937 00			
	Patrick county	14.00		210 00	155 00	365 00			
	Total	54.00		810 00	492 00	1,302 00	4 55	1 50	6 05
Bath County Telephone Company, The	Alleghany county	10.00		130 00		150 00			

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Brunswick Mutual Telephone Company	Brunswick county	54.00	.....	\$ 915 00	\$ 1,181 00	\$ 2,096 00			
	Lawrenceville, town of	5.00	.....	200 00	8,800 00	4,000 00			
	Total	61.00	.....	1,115 00	4,981 00	6,096 00	\$ 21 34	\$ 40 21	\$ 61 55
Bruton Telephone Company	York county	10.00	.....	150 00	200 00	350 00	1 22	.....	1 22
Bull Run Telephone Company, Inc., The	Fauquier county	10.00	.....	150 00	71 00	221 00			
	Prince William county	11.00	.....	165 00	70 00	235 00			
	Total	21.00	.....	315 00	141 00	456 00	1 59	97	2 56
Burke's Garden Telephone Exchange	Tazewell county	19.00	.....	265 00	170 00	435 00	1 59	10	1 69
Byrd Telephone Company	Goochland county	17.00	.....	255 00	48 00	303 00	1 06	50	1 56
Capital City Telephone Company	Alexandria, city of	4.00	.....	600 00	3,512 00	4,112 00			
	Alexandria county	10.00	.....	300 00	100 00	400 00			
	Fairfax county	31.00	.....	1,190 00	1,202 00	2,392 00			
	Total	45.00	.....	2,090 00	4,814 00	6,904 00	24 16	67 25	91 41
Caroline County Telephone Company, Inc.	Bowling Green, town of	3.00	.....	120 00	545 00	665 00			
	Caroline county	127.00	.....	3,810 00	2,042 00	5,852 00			
	Total	130.00	.....	3,930 00	2,587 00	6,517 00	22 81	28 18	50 99
Carroll Telephone Co	Carroll county	91.00	.....	1,365 00	824 00	2,189 00	7 66	2 35	10 01
Cedar Run Mutual Telephone Company, The	Prince William county	63.00	.....	900 00	137 00	1,037 00			
	Fauquier county	37.00	.....	555 00	95 00	650 00			

Stamford county	10.00	100 00	282 00	190 00	6 43	40	6 92
Total	107.00	1,005 00		1,857 00			
Manassas town of	1.00	80 00	106 00	136 00	48	5 30	5 78
Appomattox county	1.00	15 00	15 00	30 00			
Chambers county	51.00	1,530 00	338 00	1,928 00			
Charlotte county	98.50	2,715 00	968 00	3,683 00			
Prince Edward county	8.00	120 00	20 00	140 00			
Total	159.50	4,380 00	1,401 00	5,781 00	20 23	29 23	49 46
Nelson county	38.00	1,140 00	717 00	1,857 00	6 50	82	7 32
Charles City county	42.00	1 280 00	740 00	2,000 00	7 00	3 36	10 36
Alexandria county	2.75	220 00	300 60	529 60	1 85		1 85
Hanover county	8.00	120 00	10 00	130 00			
Louisa county	50.00	750 00	30 00	780 00			
Total	58.00	870 00	40 00	910 00	3 19	53	3 72
Newport News, city of	5.00	750 00	3,880 00	4,440 00	15 54	86 12	101 66
Bland county	11.00	330 00	91 00	421 00			
Tazewell county	17.00	435 00	153 00	588 00			
Total	28.00	765 00	224 00	989 00	3 46		3 46
Alleghany county	10.00	150 00	76 00	226 00			
Clifton Forge, city of	5.00	500 00	3,105 00	3,605 00			
Covington, town of	2.00	150 00	1,025 00	1,175 00			
Total	17.00	800 00	4,206 00	5,006 00	17 51	111 79	129 30
Pittsylvania county	35.00	1,050 00	633 00	1,683 00	5 89	6 13	12 02
Southampton county	25.00	750 00	290 00	1,040 00	3 64	3 00	6 64

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Courtland-Emporia Telephone Company	Southampton county	18.00	.....	\$ 240 00	\$ 180 00	\$ 420 00	\$ 1 47	\$ 3 31	\$ 4 78
Courtland and Waverly Telephone Co., The	Southampton county	13.00	.....	380 00	190 00	580 00	2 06	2 45	4 51
Craig Telephone Company	Craig county	56.50	.....	847 50	807 00	1,654 50	5 79	7 10	12 89
Craigville and Bell's Valley Mutual Telephone Co.	Augusta county	25.00	.....	750 00	317 00	1,067 00			
	Rockbridge county	6.00	.....	90 00	10 00	100 00			
Total		31.00	.....	840 00	327 00	1,167 00	4 08	2 99	7 07
Culpeper Telephone Co.	Culpeper county	138.00	.....	4,020 00	2,145 00	6,165 00			
	Culpeper, town of	7.00	.....	525 00	1,648 00	2,173 00			
	Madison county	91.00	.....	1,360 00	866 00	2,226 00			
	Orange county	38.00	.....	960 00	412 00	1,372 00			
	Orange, town of	3.00	.....	120 00	732 00	852 00			
	Rappahannock county	37.00	.....	960 00	660 00	1,610 00			
Total		314.00	.....	7,920 00	6,452 00	14,372 00	50 30	139 53	189 83
Danascus Telephone Association	Danascus, town of	2.00	.....	60 00	398 00	428 00			
	Washington county	12.00	.....	180 00	72 00	252 00			
Total		14.00	.....	240 00	440 00	680 00	2 38	7 85	10 23
Dan River Telephone Company	Halifax county	50.75	.....	1,622 50	435 40	1,957 90			
	South Bos on town of	3 25	.....	243 75	2,540 00	2,783 75			
	Virginia, town of .....	.75	.....	66 25	181 40	237 65			
Total		54.75	.....	1,822 50	3,156 80	4,979 30	17 42	69 15	86 57
Delaplaine and Upperville Telephone Company	Fauquier county	21.00	.....	315 00	390 00	705 00	2 47	3 28	5 75

Diamond State Telephone Co. of Virginia, The	Accomack county	194.42	7,054.94	12,425.74	10,192.64	149.90	298.78
	Stafford county	2.87	215.25	3,661.25	3,201.61		
	Stafford, town of	3.00	3,774.00	414.00	1,084.00		
	Stafford, town of	84.25	3,770.00	3,825.00	7,108.00		
	Stafford, town of	1.75	70.00	2,460.00	2,050.00		
	Total	296.29	11,312.05	22,455.92	33,197.97	118.82	
Dickie, James Telephone Co	Amherst county	22.00	330.00	187.00	617.00	6.14	10.68
	Nelson county	30.00	450.00	330.00	780.00		
	Total	52.00	780.00	517.00	1,397.00	4.54	
	Dinwiddie county	81.25	2,807.50	3,750.00	6,568.50	22.98	35.25
	Prince George county	41.00	1,230.00	683.00	1,883.00	6.32	12.91
	Rockingham county	70.00	1,050.00	40.00	1,060.00	3.82	3.82
Dixie Telephone Company	Bristol, city of	8.00	1,000.00	1,135.00	2,135.00		
	Lee county	7.00	210.00	72.00	292.00		
	Scott county	5.00	150.00	23.00	173.00		
	Washington county	6.00	180.00	179.00	359.00		
	Total	26.00	1,540.00	1,409.00	2,949.00	10.32	43.64
Elba Telephone Company	Elba, town of	1.00	90.00	208.00	298.00		
	Franklin county	3.00	45.00	50.00	45.00		
	Pittsylvania county	74.00	1,110.00	1,138.50	2,248.50		
	Total	78.00	1,185.00	1,396.50	2,579.50	9.03	19.58
Elizabeth City and Norfolk Telephone Company	Norfolk, city of			15.00	15.00	06	12.60
	Page county	2.00	40.00	62.00	122.00		
	Rockingham county	14.00	210.00	340.00	550.00		
	Total	16.00	270.00	402.00	672.00	2.35	2.35
Elkton and Shenandoah Mutual Telephone Co	Alexandria county	43.50	1,695.00	2,426.00	4,121.00		
	Fairfax county	22.00	680.00	1,830.00	1,510.00		
	Falls Church, town of	4.25	318.75	1,330.00	1,648.75		
	Total	69.75	2,693.75	4,586.00	7,279.75	25.48	136.58
Falls Church Telephone and Telegraph Company	Falls Church, town of	69.75	2,693.75	4,586.00	7,279.75	111.10	136.58
	Total	69.75	2,693.75	4,586.00	7,279.75	111.10	136.58

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Farmers Independent Telephone Company	Campbell county	18.00	.....	\$ 270 00	\$ 440 00	\$ 710 00			
	Charlotte county	2.00	.....	30 00	60 00	90 00			
	Total	20.00	.....	300 00	500 00	800 00	2 80		\$ 2 80
Farmers and Merchants Telephone Company	Brunswick county	37.00	.....	555 00	80 00	635 00			
	Mecklenburg county	34.00	.....	600 00	388 00	988 00			
	Total	71.00	.....	1,155 00	478 00	1,633 00	5 72	\$ 6 00	11 72
Farmers Mutual Telephone Company	Albemarle county	64.00	.....	1,920 00	246 00	2,166 00	7 58		7 58
Farmers Mutual Telephone Company	Augusta county	51.00	.....	765 00	675 00	1,440 00			
	Rockingham county	30.00	.....	450 00	356 00	806 00			
	Total	81.00	.....	1,215 00	1,031 00	2,246 00	7 86		7 86
Farmers Mutual Telephone Co. of Prince William county, Virginia	Prince William county	31.00	.....	465 00	85 50	550 50	1 83	2 79	4 72
Farmers Mutual Telephone System of Shenandoah county	Shenandoah county	230.00	.....	3,450 00	670 00	4,120 00	14 42		14 42
Farmville Telephone Company, The	Farmville, town of	5.00	.....	375 00	1,650 00	2,025 00	7 09	37 86	44 95
Floyd Telephone Company	Carroll county	10.00	.....	150 00	.....	150 00			
	Floyd county	94.00	.....	1,410 00	385 00	1,795 00			
	Montgomery county	12.00	.....	180 00	25 00	205 00			
	Total	116.00	.....	1,740 00	410 00	2,150 00	7 53	12 14	19 67

Company	Frederick and Clark Telephone Company	Frederick and Shenandoah Telephone Company, Inc.	Fredericks Hall Telephone Company	Fredericksburg and Wilderness Telephone Co.	Galax Mutual Telephone Company, The	Gate City Telephone Company	Giles County Mutual Telephone Company, The	Goochland Telephone Company
Amelia county	4.00							
Charlottesville	25.00							
Cumbersland county	67.00							
Goochland county	40.00							
Powhatan county	50.00							
Total	186.00							
Franklin county	68.00							
Rocky Mount, town of	2.00							
Total	70.00							
Berryville, town of	4.00							
Clarke county	37.00							
Frederick county	5.00							
Winchester, city of	5.00							
Total	51.00							
Frederick county	18.00							
Shenandoah county	3.00							
Total	19.00							
Louisa county	40.00							
Spotsylvania county	11.00							
Carroll county	27.00							
Gate City, town of	2.00							
Scott county	65.00							
Washington county	10.00							
Total	77.00							
Giles county	20.00							
Goochland county	67.00							
Henrico county	5.00							

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Goochland Telephone Co. (Continued)	Powhatan county.....	6.00	.....	\$ 80 00	\$ 6 00	\$ 96 00	\$ 5 80	\$ 9 83	\$ 15 63
	Total.....	78.00	.....	1,245 00	411 00	1,656 00	5 80	.....	2 01
Grant Telephone Company	Grayson county.....	25.00	.....	375 00	200 00	575 00	.....	.....	.....
Greene County Telephone Company	Greene county.....	34.00	.....	510 00	250 00	760 00	.....	.....	.....
	Madison county.....	6.00	.....	90 00	8 00	98 00	.....	.....	.....
Total	Orange county.....	4.00	.....	80 00	40 00	100 00	.....	.....	.....
	Total.....	44.00	.....	680 00	298 00	958 00	3 35	9 82	12 87
Grundy-Raven Telephone Company	Buchanan county.....	24.00	.....	380 00	72 00	452 00	.....	.....	.....
	Tazewell county.....	6.00	.....	90 00	10 00	100 00	.....	.....	.....
Total	Total.....	30.00	.....	450 00	82 00	532 00	1 86	2 76	4 61
Hanover Telephone Co.	Hanover county.....	36.00	.....	1,080 00	1,306 00	2,386 00	8 35	14 10	22 45
	Claremont, town of.....	6.25	.....	187 50	411 00	598 50	.....	.....	.....
Total	Surry county.....	23.00	.....	680 00	210 00	900 00	.....	.....	.....
	Total.....	29.25	.....	877 50	621 00	1,498 50	5 24	9 46	14 70
Harrisonburg Mutual Tele- phone Company	Harrisonburg, town of.....	9.00	.75	1,500 00	5,032 00	6,532 00	.....	.....	.....
	Rockingham county.....	7.00	.....	210 00	410 00	620 00	.....	.....	.....
Total	Total.....	16.00	.75	1,710 00	5,442 00	7,152 00	25 03	100 81	125 84
Hartwood and Fredericks- burg Telephone Co.	Fauquier county.....	2.00	.....	30 00	10 00	40 00	.....	.....	.....
	Stafford county.....	23.50	.....	442 50	140 00	582 50	.....	.....	.....
Total	Total.....	31.50	.....	472 50	150 00	622 50	2 18	4 80	6 98

Henry County Telephone Company	Franklin county	150 00	72 00	14 03	11 06	20 51
	Henry county	2,560 00	1,372 00			
	Pittsylvania county	300 00	150 00			
	Total	2,702 00	1,594 00			
Henrico and Charles City Telephone and Telegraph Company	Henrico county	480 00	284 00	2 60		2 60
Herndon and Leesburg Telephone and Telegraph Co.	Henrico county	450 00	145 00			
		90 00	301 00			
	Fairfax county	300 00	200 00			
	Herndon, town of					
	Loudoun county	840 00	736 00	5 52	7 44	12 96
	Total					
Highland Mutual Telephone Company	Highland county	2,490 00	582 00	10 75	6 35	17 10
Hillsville Telephone Co.	Carroll county	380 00	192 00			
	Fulaski county	270 00	28 00			
	Wythe county		278 00			
	Total	650 00	498 00	3 94	4 73	8 67
Home Telephone Company.	Dendron, town of	120 00	300 00			
	Isle of Wight county	2,630 00	784 00			
	Nansemond county	555 00	319 00			
	Norfolk county	140 00				
	Smithfield, town of		1,210 00			
	Southampton county	80 00	10 00			
	Surry county	780 00	580 00			
	Total	4,305 00	3,203 00	28 28	167 49	195 77
Home Telegraph and Telephone Company	Boydton, town of	40 00	133 00			
	Chase City, town of	80 00	344 00			
	Clarksville, town of	80 00	428 00			
	Emporia, town of	120 00	1,745 00			
	Greensville county		72 00			
	Mecklenburg county	945 00	225 00			
	Total	1,285 00	3,157 00	15 47	68 76	84 23
Homer and Lebanon Telephone Company	Russell county	375 00	254 00	2 20	1 01	3 21
Homeville Telephone Company, Inc.	Sussex county	330 00	126 00	1 59	4 71	6 30

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Independent Mutual Telephone Company	Strasburg, town of Warren county	1.25		\$ 50 00	\$ 25 00	\$ 50 00			
		12.00		180 00		205 00			
		13.25		230 00	25 00	255 00	89		\$ 89
King and Queen and West Point Telephone Company	King and Queen county King William county	32.00		480 00	145 00	625 00			
		2.00		30 00		30 00			
		34.00		510 00	145 00	655 00	2 29	\$ 4 83	7 12
King William Telephone and Telegraph Company	Caroline county Hanover county King William county	10.00		150 00		150 00			
		8.00		120 00		120 00			
		5.00		75 00		75 00			
Laurel Fork Telephone Company	Total	23.00		345 00		345 00	1 21	4 50	5 71
		233.00		3,795 00	4,447 00	8,242 00			
		8.00		75 00	60 00	135 00			
Lebanon Telephone Co.	Carroll county Floyd county Patrick county Pulaski county	25.00		375 00	224 00	599 00			
		7.00		105 00	56 00	161 00			
		280.00		4,350 00	4,787 00	9,137 00	31 98	2 56	34 54
Leda Telephone Company	Russell county Halifax county Pittsylvania county	7.00		105 00	22 00	127 00	44	75	1 19
		41.00		615 00	500 00	1,115 00			
		6.00		75 00	56 00	130 00			
Leesburg and Aldie Telephone Company	Total	46.00		890 00	555 00	1,245 00	4 35	13 71	18 06
		7.00		105 00	30 00	135 00	47	70	1 17

STATE CORPORATION COMMISSION.

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Louisburg Telephone Company	4.00 115.00	140.00 1,045.00	1,085.00 2,447.00 150.00	11.96	37.13	49.09
Lexington, town of						
Loudoun county						
Waterford, town of						
Total	119.00	2,085.00	1,392.00	11.96	37.13	49.09
Buena Vista, city of	2.00	150.00	1,080.00			
Lexington, town of	2.00	150.00	2,890.00			
Rockbridge county	18.00	270.00	540.00			
Total	22.00	570.00	3,940.00	15.78	94.88	110.66
Liberty Corner Mutual Telephone Company	8.00	240.00	48.00	1.01	.....	1.01
Liberty Hall and Damascus Telephone Company	14.00	490.00	134.00	1.94	50	2.44
Little River Mutual Telephone Corporation	14.00 19.00 4.00	210.00 285.00 60.00	315.00 719.00 100.00			
Floyd county						
Montgomery county						
Pulaski county						
Total	37.00	555.00	1,134.00	3.97	1.01	4.98
Lola Mutual Telephone Company, The	14.50	290.00	185.00	1.66	.....	1.66
Lorton Telephone Company, Inc.	52.00 1.50	1,560.00 45.00	2,575.00 104.00			
Fairfax county						
Prince William county						
Total	53.50	1,605.00	2,679.00	9.38	18.28	27.66
Lunenburg Telephone Company, Inc.	1.75 90.87 8.00	26.25 1,670.55 120.00	31.25 2,940.55 155.00			
Charlotte county						
Lunenburg county						
Nottoway county						
Total	90.62	1,816.80	2,426.80	8.49	11.04	19.53
Lynch's Telephone Company	21.00 54.00 1.00	315.00 840.00 15.00	945.00 1,493.00 20.00			
Bedford county						
Campbell county						
Pittsylvania county						
Total	76.00	1,170.00	1,858.00	6.50	10.20	16.70
Manassas and Dumfries Telephone Company	50.00	750.00	42.00	9.77	.....	9.77

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Martinsburg and Cumberland Telephone Company	Frederick county	25.00	.....	\$ 375 00	\$ 149 00	\$ 524 00	\$ 1 83	\$ 21	\$ 2 04
Martinsville Telephone Company	Martinsville, town of	8.00	.....	600 00	2,700 00	3,300 00	11 55	35 94	47 49
Maryland Telephone Company of Baltimore City	Frederick county	6.00	.....	600 00	180 00	780 00	2 73	.....	2 73
Maurertown Mutual Telephone Co.	Shenandoah count	27.00	.....	405 00	98 00	503 00	1 76	19	1 95
McFadden Telephone Company, Inc., The	Russell county	19.00	.....	570 00	587 00	1,157 00	.....	.....	.....
	Washington county	21.50	.....	645 00	234 00	879 00	.....	.....	.....
	Total	40.50	.....	1,215 00	821 00	2,036 00	7 13	3 63	10 76
Mechanicsburg Telephone Company	Blind county	26.00	.....	390 00	722 00	1,112 00	.....	.....	.....
	Giles county	15.00	.....	225 00	300 00	525 00	.....	.....	.....
	Pulaski county	8.00	.....	120 00	250 00	370 00	.....	.....	.....
	Total	49.00	.....	735 00	1,272 00	2,007 00	7 02	4 98	12 00
Meherin Valley Telephone Company, The	Greensville county	14.00	.....	420 00	164 00	584 00	.....	.....	.....
	Southampton county	3.00	.....	60 00	18 00	108 00	.....	.....	.....
	Total	17.00	.....	510 00	182 00	692 00	2 42	1 52	3 94
Mendota-Benham Independent Telephone Company	Washington county	18.00	.....	270 00	200 00	470 00	1 65	60	2 25
Mendota Mutual Telephone Company	Washington county	22.00	.....	330 00	618 00	948 00	3 31	.....	3 31

	12 44	10 64	2 08
Merchants' and Farmers' Telephone Company.....	90.00	10 64	2 08
Middlebrook Telephone Company, The.....	17.00	2 50	2 50
Morven Telephone Company.....	35.00	3 46	7 06
Mt. Olive and St. Luke Telephone Company.....	35.00	3 46	3 79
Mutual Telephone Company of Franklin and Roanoke Counties, The.....	61.00	6 05	6 05
Total.....	10.00	46	76
New Baltimore Telephone Company, The.....	8.00	30	15 90
New Kent Telephone and Telegraph Company.....	12.00	9 87	5 43
Total.....	68.00	5 40	1 71
New Market Telephone Company.....	1.00	6 08	79 99
King George county.....	4.00		
Rockingham county.....	120.00		
Shenandoah county.....	23.50		
Total.....	23.50		
Nokesville, Greenwiche and Buckland Telephone Company, The.....	18.00		
Total.....	17.00		
Northern Neck Telegraph and Telephone Company.....	25.00		
Fredericksburg, city of.....	25.00		
King George county.....	375.00		
Lancaster county.....	90.00		
Northumberland county.....	72.25		
Richmond county.....	62.25		
Stafford county.....	9.00		
Westmoreland county.....	51.25		
Total.....	576.00		

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Northern Virginia Telephone and Telegraph Company	Fairfax county..... Fairfax, town of..... Vienna, town of..... Total.....	\$ 34.00 2.50 8.00 39.50	..... ..... ..... .....	\$ 1,065 00 100 00 90 00 1,255 00	\$ 745 00 246 00 181 00 1,172 00	\$ 1,810 00 246 00 271 00 2,427 00	\$ 8 49	\$ 25 80	\$ 34 09
North Fork Telephone Company, The	Montgomery county.....	10.00	.....	150 00	140 00	290 00	1 01	1 30	2 31
North Frederick Telephone Company, The	Frederick county.....	20.00	.....	600 00	188 00	788 00	2 74	1 80	4 54
North State Telephone Company	Southampton county.....	17.20	.....	516 00	108 00	624 00	2 19	1 19	3 38
Ontario Telephone Company The	Charlotte county..... Lunenburg county..... Total.....	5.50 12.50 18.00	..... ..... .....	186 00 376 00 540 00	54 00 50 00 104 00	219 00 426 00 644 00	2 25	1 19	3 44
Opequon Telephone Company	Frederick county..... Shenandoah county..... Total.....	21.80 6.00 28.50	..... ..... .....	736 00 150 00 886 00	389 00 30 00 429 00	1,124 00 180 00 1,314 00	4 60	4 06	8 66
Orange Telephone Company	Orange county..... Spotsylvania county..... Total.....	23.16 20.16 43.32	..... ..... .....	944 80 604 80 1 449 60	813 00 368 07 1 171 00	1,667 80 962 80 2,630 60	9 17	9 20	18 37
Page County Farmers' Mutual Telephone Company	Luray, town of.....	2.00	.....	150 00	760 00	900 00			

Page county	90.00	1,985.00	1,545.00	3,490.00					
Rapahannock county	4.00	80.00	384.00	464.00					
Shenandoah, town of	1.00	70.00	384.00	454.00					
Total	97.00	2,220.00	2,709.00	4,920.00	17.25	43.85	61.10		
Palmyra Telephone Company The									
Plavanna county	16.00	345.00	347.00	692.00	2.42	8.70	11.12		
Patrick County Telephone Company, Inc., The									
Patrick county	81.00	975.00	542.00	1,517.00	5.31	9.58	14.89		
Pennington Gap Telephone Company									
Lee county	22.00	600.00	212.00	812.00	3.05	08	3.13		
Peoples' Telephone Company, Inc									
Southampton county	3.50	105.00	41.00	146.00					
Surry county	9.00	270.00	204.00	474.00					
Sussex county	12.00	360.00	272.00	632.00					
Wakelield, town of	2.50	75.00	364.00	439.00					
Total	27.00	810.00	871.00	1,681.00	5.86	10.66	16.54		
Petersburg Telephone Company									
Chesterfield county	36.50	1,365.00	1,396.00	2,761.00					
Linwiddle county	42.20	1,295.00	1,657.80	2,952.80					
Petersburg, city of	22.50	4,263.00	61,695.10	66,958.10					
Prince George county	22.50	725.00	478.00	1,203.00					
Sussex county	6.80	204.00	45.80	249.80					
Total	129.50	7,813.00	64,110.70	71,923.70	251.73	476.21	727.94		
Piedmont Telephone Company									
Fauquier county	20.00	300.00	172.00	472.00					
Loudoun county	12.00	180.00	164.00	344.00					
Total	32.00	480.00	336.00	816.00	2.86	6.87	9.73		
Plains District Mutual Telephone Company, Inc									
Broadway, town of	3.00	30.00	180.00	250.00					
Rockingham county	20.00	600.00	342.00	942.00					
Total	23.00	630.00	502.00	1,132.00	4.17	3.00	7.17		
Planters' Telephone Company The									
Norfolk county	10.00	150.00	45.00	195.00	68	• 38	1.06		
Portsmouth and Cornwall Telephone Company									
Norfolk county	20.00	600.00	360.00	960.00	3.86	13.76	17.12		
Postal Telegraph Cable Company									
Albemarle county	31.50	1,575.00	2,205.00	3,780.00					

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Postal Telegraph Cable Co (Continued.)	Alexandria, city of.....	1.80		\$ 240 00	\$ 722 00	\$ 982 00			
	Alexandria county.....	9.65		482 50	1,690 00	2,162 50			
	Amherst county.....	20.20		1 010 00	1,424 00	2,434 00			
	Campbell county.....	17.15		1 230 00	1,690 00	2,920 00			
	Charlotteville, city of.....	1.50		867 50	2,331 00	3,198 50			
	Charterfield county.....	19.75		150 00	180 00	330 00			
	Culpeper county.....	21.75		967 50	2,963 70	3,931 20			
	Culpeper, town of.....	1 00		1,068 00	1,523 20	2,611 20			
	Danville, city of.....	2.93		75 00	90 00	165 00			
	Dinwiddie county.....	15.45		382 50	246 00	628 50			
	Elizabeth City county.....	2.00		772 50	1,545 00	2,317 50			
	Emporia, town of.....	94.60		150 00	44 40	44 40			
	Fairfax county.....	14.00		1,730 00	220 00	570 00			
	Fredericksburg, city of.....	1.00		700 00	3,502 10	6,252 10			
	Fredericksburg, city of.....	17.00		860 00	980 00	1,680 00			
	Fredericksburg, city of.....	1.00		100 00	60 00	80 00			
	Greensville county.....	16.20		810 00	1,700 00	2,550 00			
	Hampton, city of.....	9.80		490 00	175 00	275 00			
	Henrico county.....	9.25		490 00	40 00	40 00			
	Isle of Wight county.....	2.30		462 50	2,392 00	3,202 00			
	Lynchburg, city of.....	11.71		945 00	1,372 00	1,862 00			
	Nausmond county.....	19.80		585 50	555 00	1,017 50			
	Nelson county.....	2.65		990 00	242 00	587 00			
	Newport News, city of.....	27.89		35 00	702 80	1,298 10			
	Norfolk, city of.....	18.75		530 00	1,386 00	2,576 00			
	Norfolk county.....	18.75		359 00	35 00	35 00			
	Occoquan, town of.....	2.50		1 894 50	1,465 80	2,860 30			
	Orange county.....	18.75		37 50	70 00	107 50			
	Orange, town of.....	2.25		987 50	1,312 50	2,250 00			
	Petersburg, city of.....	43.13		18 75	17 50	36 25			
	Petersburg, town of.....	1.00		375 00	880 00	765 00			
	Pittsylvania county.....	14.10		2 171 80	20 60	20 60			
	Portsmouth, city of.....	20.70		160 00	8,040 10	5,211 60			
	Prince George county.....	1.00		705 00	85 00	235 00			
	Prince William county.....	20.70		1,035 00	851 00	1,556 00			
	Remington, town of.....	1.50		37 90	2,331 00	3,368 00			
	Remington, town of.....	1.50		37 90	35 00	72 50			

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Roanoke and Bedford County Telephone and Telegraph Corporation	Bedford county	41.00		\$ 1,280 00	\$ 713 50	\$ 1,993 50			
	Roanoke county	6.00		180 00	820 00	1,000 00			
	Total	47 00		1 410 00	1 533 50	2 993 50	\$ 10 30	\$ 9 47	\$ 19 77
Roanoke and Botetourt Telephone Company	Botetourt county	97.50		3 830 00	1 608 00	5 438 00			
	Fincaette, town of	1.00		40 00	36 00	76 00			
	Roanoke county	10.00		400 00	342 00	742 00			
	Total	108.50		4 270 00	1 986 00	6 256 00	21 80	27 82	49 71
Roanoke County Telephone Company, The	Roanoke county	3.50		105 00		105 00	37		37
Rockbridge Alum Longdale and Lexington Telephone Company	Alleghany county	12.00		180 00	5 00	185 00			
	Bath county	4.00		60 00	5 00	65 00			
	Rock bridge county	24.00		360 00	35 00	395 00			
	Total	40 00		600 00	45 00	645 00	2 26	68	2 94
Rockbridge Telephone Company	Rockbridge county	15.00		225 00		225 00	79		79
Rockfish Telephone Company	Nelson county	35 00		1 050 00	710 00	1 760 00	6 16	1 49	7 65
Rockingham Mutual Telephone and Telegraph Company	Augusta county	15.00		225 00	90 00	315 00			
	Rockingham county	97.00		10 595 00	3 206 00	13 801 00			
	Shenandoah county	16.00		240 00		240 00			
Total	Total	308.00		10 860 00	5 206 00	14 156 00	49 55	75	60 30

Roneoverie and Elkins Telephone Company	Augusta county	34.00	960 00	184 00	619 00				
	Highland county	50.00	1,550 00	476 00	1,074 00				
	Total	74.00	1,600 00	662 00	2,492 00	8 72	6 31	14 98	
Royal Telephone Company	Frederick county	3.00	46 00						
	Front Royal, town of	1.00	75 00	681 00	45 00				
	Rappahannock county	33.00	495 00	174 00	708 00				
	Warren county	38.50	577 00	438 00	689 00				
	Washington, town of	1.00	15 00	103 00	1,015 50				
	Total	76.50	1,207 50	1,346 00	2,553 50	8 94	29 10	38 04	
Rural Retreat Mutual Telephone Company	Smyth county	12.00	180 00	18 00	198 00				
	Wythe county	94.00	2 820 00	1,535 00	4 355 00				
	Total	106 00	3,000 00	1,553 00	4,553 00	15 94	19 39	35 33	
Rural Telephone Company, The	Washington county	32.00	960 00	222 00	1,182 00	4 13		4 13	
Russell-Mendota Telephone Company, The	Russell county	44.00	660 00	691 00	1,551 00				
	Scott county	3.00	45 00	16 00	61 00				
	Washington county	3.00	45 00	13 00	58 00				
	Wise county	1 00	15 00	24 00	39 00				
	Total	51.00	765 00	944 00	1,709 00	5 98	5 25	11 23	
Sandy Valley Telephone Company	Buchanan county	13.00	195 00	160 00	355 00	1 24	1 01	2 25	
Shawnee Telephone Company	Frederick county	3.00	90 00	114 00	204 00	71	1 50	2 21	
Shenandoah County Telephone Company	Shenandoah county	33.00	940 00	332 00	1,272 00				
	Woodstock, town of	1.50	112 50	74 00	186 50				
	Total	34.50	1,052 50	406 00	1,458 50	5 10	6 17	11 27	
Slate Phone Company	Buchanan county	11 00	165 00	30 00	195 00	68	2 00	2 68	
Smyth County Telephone Exchange, The	Marion, town of	2.50	100 00	2,191 00	2,291 00				
	Smyth county	28.00	1,120 00	1,114 00	2 224 00				
	Total	30.50	1,220 00	3,305 00	4,515 00	15 84	35 50	51 34	
Smickersville Telephone Company	Clarke county	4.00	130 00	104 00	234 00				

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Snickersville Telephone Co. (Continued.)	Loudoun county	117.00		\$ 1,915 00	\$ 2,096 00	\$ 3,911 00	\$ 14 47	\$ 27 97	\$ 42 44
	Total	121.00		1,935 00	2,200 00	4,135 00			
South Hill Telephone Com- pany	South Hill, town of	3.00		120 00	2,222 00	2,342 00	8 19	5 75	13 94
Southampton Telephone Company	Southampton county	30.00		450 00	491 00	881 00			
	Sussex county	4.00		60 00	32 00	92 00			
	Total	34.00		510 00	463 00	973 00	3 41	5 58	8 99
Southern Bell Telephone and Telegraph Com- pany of Virginia	Albemarle county	24.50		980 00	837 00	1,817 00			
	Alexandria, city of	6.75		843 75	8,791 92	9,635 67			
	Alexandria county	4 00		160 00	1,037 60	1,247 60			
	Alleghany county				72 00				
	Amelia county	19.20		768 00	603 98	1,371 98			
	Amherst county	3.87		234 80	622 86	857 66			
	Appomattox county				5 00	5 00			
	Ashland town of	4.80		480 00	1,186 80	1,666 80			
	Augusta county	35.50		1,420 00	1,145 00	2,565 00			
	Bath county				190 00	190 00			
	Bedford City, town of	7.50		750 00	2,478 17	3,228 17			
	Bedford county	39.58		1,583 30	1,489 80	3,072 80			
	Botetourt county	28.75		1,070 00	541 50	1,611 50			
	Campbell county	14.78		691 30	1,785 78	2,376 98			
	Charles City county	2 15		88 00	60 00	148 00			
	Charlotte county	18.45		738 00	850 80	1,088 80			
	Chatham, town of	3.50		140 00	1,037 76	1,177 76			
	Chesterfield county	35.99		1,439 60	3,187 64	4,627 24			
	Clarke county	9.50		380 00	121 00	501 00			
	Danville, city of	25.25		3,156 25	21,301 20	24,457 45			
	Elizabeth City county	23.07		1,182 80	6,692 68	7,764 48			
	Fairfax county	28.90		1,140 00	1,169 6 6	2,309 6 6			
	Farmville, town of								

Paulquiter county	32.00		1,280.00	981.00	1,974.00
Frederick county	32.00		1,280.00	981.00	1,981.00
Fredericksburg, city of	2.12		1,016.25	3,191.71	5,008.01
Giles county	8.00		1,280.00	1,280.00	2,415.46
Goochland county	6.00		280.00	312.00	592.00
Gordonsville town of	1.80		72.00		384.00
Halifax county	64.80		2,580.00	1,611.00	4,191.00
Hampton, city of	9.00		900.00	10,861.80	11,761.80
Hanover county	23.70		948.00	609.25	1,557.25
Henrico county	116.41		4,616.40	14,564.04	19,180.44
Henry county	14.00		560.00	114.00	674.00
Isle of Wight county	5.00		200.00	100.00	300.00
James city county	20.00		800.00	781.00	1,581.00
King William county	16.00		600.00	295.00	895.00
Louisa county	54.70		2,188.00	757.00	2,945.00
Louisiana town of	1.60		60.00	778.00	838.00
Lynchburg county	4.00		160.00	101.00	261.00
Lynchburg, city of	28.10	3.56	8,897.50	71,326.84	80,224.34
Mecklenburg county	10.00		400.00	60.00	460.00
Montgomery county	2.00		80.00	41.00	121.00
Nansemond county	40.50		1,620.00	1,809.00	3,429.00
Nelson county	2.00		80.00	65.00	145.00
New Kent county	29.00		1,160.00	1,298.00	2,446.00
Newport News, city of	15.50		1,987.50	21,237.73	23,175.23
Norfolk, city of	38.00	10.76	20,860.00	227,680.44	248,540.44
Norfolk county	138.61		5,464.40	19,138.04	24,602.44
Nottoway county	9.17		368.80	434.80	803.60
Orange county	15.00		600.00	188.00	788.00
Phoenix, town of	9.76		376.00	1,724.84	2,100.84
Pittsylvania county	39.00		1,560.00	2,257.50	3,817.50
Portsmouth, city of	28.00	1.76	6,125.00	54,629.64	60,754.64
Portsmouth county	6.20		248.00	163.80	411.80
Prince Anne county			388.00	612.00	1,000.00
Prince Edward county	9.70		388.00	227.80	615.80
Prince William county	22.50		900.00	341.00	1,241.00
Pulaski county	7.00		280.00	142.00	422.00
Radford, city of				13.50	13.50
Richmond, city of	68.10	23.00	43,012.50	489,949.75	532,962.25
Roanoke county	7.50		300.00	201.00	501.00
Rock bridge county	31.00		1,240.00	461.00	1,701.00
Rockingham county	49.50		1,980.00	785.00	2,765.00
Shenandoah county	24.00		1,040.00	515.00	1,545.00
Southampton county	27.06		1,083.60	919.70	1,983.30
Spotsylvania county	75		30.00	42.00	72.00
Stafford county	.04		1.60	125.00	127.60
Suffolk, town of	6.25		625.00	8,794.82	9,419.82
Sussex county	1.00		40.00	71.00	111.00
Warren county	12.00		480.00	370.00	850.00
Warwick county	21.00		840.00	887.00	1,727.00
Waverly town of	2.01		80.40	769.75	850.15
Williamsburg, city of	3.75		375.00	1,353.00	1,728.00
Winchester, city of	8.00		800.00	7,061.32	7,861.32

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Southern Bell Telephone and Telegraph Company of Virginia (Continued.)	Woodstock, town of	6.00		\$ 240 00	\$ 118 00	\$ 358 00			
	York county	17.62		704 80	380 72	1,085 52			
	Total	1,504.03	39.10	139,910 35	1,007,437 60	1,147,347 95	\$ 4,015 72	\$ 22,124 32	\$ 26,140 04
Southern States Telephone Company of Baltimore City	Nansemond county	6.00		180 00	86 00	266 00			
	Norfolk, city of	14 75	1.68	5,395 00	14,280 00	19,625 00			
	Norfolk county	43.00		1,720 00	2,273 00	3,993 00			
Southside Telephone Company	Portsmouth, city of	5.50		825 00	1,458 00	2,283 00			
	Total	69.25	1.68	8,120 00	18,047 00	26,167 00	91 56	672 38	763 96
	Amelia county	7.00		105 00	94 00	199 00			
Spotsylvania Telephone Company	Buckingham county	32.00		480 00	124 00	604 00			
	Charlotte county	2.60		38 00	24 00	63 00			
	Cumberland county	14.00		210 00	106 00	316 00			
Spottawood Telephone Company	Nottoway county	3.00		45 00	16 00	61 00			
	Prince Edward county	44.10		641 50	940 00	1,181 50			
	Total	102.70		1,720 50	704 00	2,424 50	8 48	25 00	33 48
Spottawood Telephone Company	Caroline county	8.90		120 00	40 00	160 00			
	Spotsylvania county	103.00		1,545 00	685 00	2,230 00			
	Total	111.00		1,665 00	725 00	2,390 00	8 36	10 80	19 16
Spottawood Telephone Company	Augusta county	23 00		840 00	449 00	1,289 00			
	Nelson county	4.00		60 00	30 00	90 00			
	Rockbridge county	53.00		1,500 00	888 00	2,428 00			
Total	86.00		2,400 00	1 317 00	3,807 00	13 32	25 37	38 69	

STATE CORPORATION COMMISSION.

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STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Telusa and Fredericksburg Telephone Company	Stafford county	28.30		\$ 864 00	\$ 316 00	\$ 1,680 00	\$ 6 88	\$ 8 00	\$ 13 88
Union Telephone Company, The	Branchville, town of Southampton county	2.00 8.50		30 00 127 50	75 00	30 00 202 50			
	Total	10.50		157 50	75 00	232 50	81	1 33	2 14
United Frederick and Clarke Telephone Co.	Clarke county	13.00		380 00	292 00	682 00			
	Frederick county	7.00		210 00	156 00	366 00			
	Total	20.00		600 00	448 00	1,048 00	3 67	1 76	5 42
Upper Rappahannock Telephone and Telegraph Co.	Caroline county	22.00		660 00	222 00	882 00			
	Essex county	31.00		930 00	326 00	1,256 00			
	Spotylvania county	12.00		360 00	102 00	462 00			
	Total	65.00		1,950 00	650 00	2,600 00	9 10	8 91	18 01
Vernon Telephone Company	Carroll county	37.00		555 00	280 00	835 00	2 86	17	3 02
Virginia Central Telephone Company	Buckingham county	89.50		1,342 50	375 00	1,717 50			
	Cumberland county	7.00		105 00	46 00	150 00			
	Total	96.50		1,447 50	420 00	1,867 50	6 54	9 10	15 64
Virginia - North Carolina Telephone Company	Campbell county	46.00		680 00	501 00	1 191 00			
	Halifax county	30.00		450 00	86 00	486 00			
	Total	76.00		1,140 00	586 00	1 676 00	5 86	23 28	29 14
Virginia Telephone Co., Inc.	Americus county	37 00		555 00	380 00	935 00	3 28	6 42	9 70

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE		Value of all Other Property	Total Property Value	Tax on Property	License Tax	Total Tax
		Poles	Conduits					
West Fork Telephone Co. (Continued.)	Montgomery county	6.00		\$ 90 00	\$ 172 00			
	Total	228.00		5,670 00	6,355 00	\$ 22 24		\$ 22 24
West Green Springs Telephone Company	Louisa county	10.00		300 00	420 00	1 47	1 62	3 09
West Halifax Telephone Company	Halifax county	50.00		750 00	830 00			
	Houston town of	2.00		80 00	254 00			
	Pittsylvania county	22.00		330 00	330 00			
	Total	74.00		1 160 00	1,414 00	4 95	16 89	21 84
Western Union Telegraph Company	Abingdon town of	1.35		101 25	160 95			
	Accomac county	33.70		1,695 00	2,431 90			
	Albemarle county	81.49		4,074 50	15,140 53			
	Alexandria city of	3.45		517 50	2,362 10			
	Alexandria county	15.50		775 00	4,454 36			
	Alleghany county	40.53		2,026 50	4,728 68			
	Amelia county	19.10		955 00	3,570 00			
	Amherst county	46.14		2,327 00	10,029 41			
	Appalachia town of	1.59		119 25	201 56			
	Appamattox county	19.88		954 00	2,228 61			
	Atlanta town of	1.80		135 00	978 30			
	Augusta county	103.34		5,167 00	9,146 39			
	Basic City town of	3.00		225 00	391 56			
	Bath county	19.88		979 25	2,453 28			
	Bedford City town of	1.71		128 25	406 35			
	Berryville county	33.54		1,677 00	7,416 80			
	Berryville town of	3.40		34 75	77 05			
	Big Stone Gap town of	7.64		573 00	708 80			
	Blacksburg town of	1.00		75 00	121 25			
	Boles town of	1.26		19 30	31 20			
	Botetourt county	34.41		1,740 50	3,740 34			
	Boydton town of	1.01		75 75	82 94			
	Boykins town of	.71		53 25	78 43			

Bridgewater, town of	1.92	69 00	7 04	70 80
Bristol, city of	1.15	113 00	963 40	770 40
Broadway, town of	1.15	113 00	10 40	44 10
Buckawick county	40.85	2,307 50	3,432 35	6,040 75
Buchanan, town of	1.16	67 00	48 40	185 00
Buena Vista, city of	4.74	474 00	80 80	554 80
Burkeville, town of	2.03	102 25	208 40	420 65
Campbell county	112.88	6,644 00	6,818 98	12,462 98
Caroline county	52.00	2,670 00	10,248 29	12,918 29
Carroll county	4.28	214 00	5 00	219 00
Charles City county			83 25	83 25
Charlotte county	17.51	875 50	2,363 50	3,239 00
Charlottesville, city of	6.27	627 00	1,166 25	1,793 25
Chase City, town of	1.00	76 00	25 20	101 20
Chatham, town of	.57	42 75	181 70	224 45
Chesterfield county	86.98	4,496 50	13,080 60	17,577 10
Christiansburg, town of	1.47	35 25	80 40	115 65
Claremont, town of	1.86	141 00	18 60	159 60
Clarke county	30.11	1,505 50	539 65	2,045 15
Clarksville, town of	2.07	155 25	57 60	212 85
Clifton Forge, city of	1.89	189 00	522 80	711 80
Clinchport, town of	.57	27 75	21 90	49 65
Clover, town of	.87	65 25	112 25	177 50
Coeburn, town of	1.19	89 25	68 45	157 70
Columbia, town of	.69	51 75	38 00	89 75
Courtland, town of	2.07	155 25	40 20	195 45
Covington, town of	44.46	2,223 00	7,486 22	9,709 22
Culpeper county	.96	73 50	367 00	440 50
Cumberland county	4.60	230 00	284 00	514 00
Danville, city of	1.72	238 00	1,100 28	1,338 28
Dinwiddie county	64.84	3,242 00	6,402 43	9,644 43
Drakes Branch, town of	1.00	75 00	127 65	202 65
Dry Fork, town of	4.00	300 00	967 65	1,267 65
Dublin, town of	.80	60 00	116 40	176 40
East Stone Gap, town of	2.00	150 00	36 00	186 00
Edinburg, town of	.64	63 00	17 50	80 50
Elizabeth City county			465 90	465 90
Emporia, town of	3.06	228 75	303 00	531 75
Fairfax county	63.38	3,196 50	14,970 47	18,166 97
Falls Church, town of	2.21	165 75	37 00	202 75
Farmville, town of	.77	57 75	32 85	90 60
Fauquier county	72.32	3,616 00	4,503 96	8,119 96
Fluvanna county			718 30	718 30
Franklin county	29.52	1,476 00	641 30	2,117 30
Franklin, town of	1.83	137 25	258 00	395 25
Frederick county	11.00	550 00	604 30	1,054 30
Fredericksburg, city of	.72	72 00	185 30	257 30
Fries town of	.81	60 75	13 60	74 35
Front Royal, town of	.44	33 00	29 85	62 85
Galax, town of	.50	37 50	58 30	95 80
Gate City, town of	.66	48 75	25 00	73 75

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Other Property Value of all	Total Property Value	Tax on Property	Franchise Tax	Total Tax
		Poles	Conduits	Value					
Western Union Telegraph Company (Continued.)	Giles county	27.64		\$ 1,392 00	\$ 2,470 88	\$ 3,882 88			
	Glade Springs, town of	7.75		56 25	97 10	153 35			
	Glasgow, town of	3.88		291 00	97 30	388 30			
	Goochland county				1,401 85	1,401 85			
	Gordonsville, town of	.91		68 25	85 80	154 05			
	Graham, town of	3.95		297 00	153 60	450 60			
	Grayson county	1.22		61 00	48 00	109 00			
	Greensville county	24.95		1,247 50	2,441 91	3,689 41			
	Hallfax county	100.14		5,007 00	5,363 75	10,370 75			
	Hampton, city of	40		30 00	106 40	136 40			
	Hanover county	63.88		3,194 00	7,006 10	10,300 10			
	Harrisonburg, town of	2.67		200 25	234 60	434 85			
	Henrico county	36.62		1,831 00	5,335 10	7,226 10			
	Henry county	30.19		1,509 50	5,972 95	7,482 45			
	Herrndon, town of	2.47		185 25	39 70	224 95			
	Holland, town of	.40		30 00	23 00	53 00			
	Houston, town of	.47		85 25	33 50	118 75			
	Iron Gate, town of	1.17		87 75	39 40	127 15			
	Isle of Wight county	34.78		1,739 00	1,927 02	3,666 02			
	James City county				328 55	328 55			
	Keyville, town of				262 80	412 05			
	King William county	1.99		149 25	118 45	267 70			
	Lawrenceville, town of	.85		64 50	32 20	96 70			
	Lee county	72.27		3,613 50	622 04	4,235 54			
	Leesburg, town of	.57		42 75	22 30	65 05			
	Lexington, town of	1.00		75 00	30 50	105 50			
	Loudoun county				360 00	360 00			
	Louisiana county	31.67		1,588 50	962 25	2,550 75			
	Louisia, town of	.63		47 25	64 30	111 55			
	Lunenburg county	6.50		325 00	677 51	1,002 51			
	Luray, town of	77		57 75	45 90	103 65			
	Lynchburg, city of	3.18		477 00	3,569 48	4,046 48			
	Manassas, town of	.49		36 75	250 20	286 95			
	Martinsville, town of	1.83		137 25	219 55	356 80			
	Martinville, town of	1.18		88 50	66 35	154 85			
	Mecklenburg county	64.29		3,214 50	3,238 25	6,507 75			
	Mineral, town of	.80		60 00	70	130 75			

Montgomery county	81.58	1,570.00	5,070.70	6,644.70
Mount Jackson, town of	.74	104.50	11.00	69.50
Narragansett county	121.83	0,001.50	0,573.43	11,005.18
Norfolk, town of	.86	64.50	74.70	139.20
Norwich county	40.16	2,008.00	7,018.97	9,028.97
New Kent county			291.00	291.00
New Market, town of	.13	9.75	9.60	19.35
Newport News, city of				228.00
Norfolk, city of	8.45	1,130.00	1,415.35	2,545.35
Norfolk county	88.52	4,478.00	5,933.73	10,409.73
Northampton county	21.00	1,160.00	293.00	1,453.00
North Tazewell, town of	1.11	83.25	47.10	130.35
Norton, town of	1.59	119.25	53.80	173.05
Nottoway county	30.97	1,548.50	1,622.69	3,171.19
Orange county	35.92	1,796.00	5,960.80	7,756.80
Orange, town of	.72	54.00	922.40	976.40
Pace county	23.66	1,483.00	731.56	2,214.56
Patrick county		55.50	159.90	159.90
Pennington Gap, town of	.74	393.00	41.20	96.70
Petersburg, city of	2.62		590.05	963.05
Phoebus, town of		2,784.50	18,397.28	21,181.78
Pittsylvania county	55.69	93.75	129.40	223.15
Pocahontas, town of	1.25	322.50	396.28	691.78
Portsmouth, city of	2.15	575.00	693.21	1,238.21
Powhatan county	11.50	1,707.00	2,976.99	4,683.99
Prince Edward county	34.14	1,191.00	2,698.25	3,829.25
Prince George county	23.82	3,444.50	9,819.16	13,263.66
Prince William county	63.89	2,262.00	3,252.25	5,514.25
Pulaski county	45.24	333.75	417.10	750.85
Pulaski, town of	4.45		21.30	21.30
Purcellville, town of	.50	50.00	167.05	217.00
Radford, town of	1.23	92.25	495.40	597.65
Remington, town of	1.67	125.25	56.15	181.40
Richland, town of	12.75	2,423.00	6,485.02	7,908.02
Richmond, city of	.33	24.75	18.30	43.05
Ridgeway, town of	.50	75.00	764.28	839.28
Roanoke, city of	39.03	1,951.50	4,620.92	6,572.42
Roanoke county	61.75	3,087.50	2,040.40	5,127.90
Rockbridge county	77.61	3,880.50	986.70	4,867.20
Rockingham county	1.31	98.25	22.90	121.15
Rocky Mount, town of	.38	28.50	20.40	48.90
Round Hill, town of	34.50	1,725.00	798.55	2,523.55
Russell county	1.00	75.00	116.30	191.30
Salem, town of	1.63	122.25	181.20	303.45
Saltville, town of	37.98	1,899.00	792.80	2,691.80
Scott county			57.70	57.70
Scottsboro, town of	55.71	4,285.50	281.21	4,566.71
Shenandoah county	2.17	162.75	85.30	248.05
Shenandoah, town of	20.04	1,002.00	2,080.03	3,082.03
Smyth county	92.07	4,603.50	3,496.55	8,090.05
Southampton county		46.50	91.20	137.70
South Boston, town of	.62			

STATEMENT OF TAXABLE VALUES OF TELEGRAPH AND TELEPHONE PROPERTIES IN THE STATE—CONTINUED.

NAME OF COMPANY	LOCATION	MILES OF LINE AND VALUE			Value of all Other Property	Total Property Value	Tax on Property	License Tax	Total Tax
		Poles	Conduits	Value					
Western Union Telegraph Company (Continued.)	South Hill, town of	1.25	.....	\$ 93 75	\$ 51 40	\$ 145 15			
	Spotsylvania county	20.00	.....	1,000 00	3,857 86	4,857 86			
	Stafford county	34.00	.....	1,700 00	6,188 82	7,888 82			
	Staunton, city of	.14	.....	14 00	199 95	213 95			
	Strasburg, town of	.51	.....	38 25	26 40	64 65			
	Stuart, town of	.33	.....	24 75	72 00	96 75			
	Suffolk, town of	1.75	.....	131 25	213 98	345 21			
	Tassex county	29.55	.....	1,477 50	4,900 04	6,377 54			
	Tacoma, town of	2.11	.....	158 25	915 62	2,919 12			
	Tazewell county	40.07	.....	2,003 50	15 00	2,018 50			
	Timberville, town of	.57	.....	42 75	32 50	75 25			
	Vienna, town of	1.75	.....	131 25	28 00	159 25			
	Virginia, town of	.65	.....	48 75	251 20	344 95			
	Wakefield, town of	1.25	.....	83 75	682 45	2,437 45			
	Warren county	35.10	.....	1,755 00	19 10	37 85			
	Warrenton, town of	.25	.....	18 75	413 50	432 25			
	Warwick county	.....	.....	.....	4 057 14	6,934 64			
	Washington county	58.75	.....	2,937 50	267 40	449 85			
	Waynesboro, town of	2.43	.....	182 25	109 20	163 95			
	Waynesboro, town of	.73	.....	54 75	16 90	71 65			
	West Point, town of	1.50	.....	112 50	36 75	129 40			
	Williamsburg, town of	.....	.....	.....	183 00	261 75			
	Windsor, town of	1.05	.....	78 75	50 00	128 75			
	Winchester, city of	1.00	.....	100 00	942 10	3,415 10			
	Wise county	49.46	.....	2,473 00	19 10	96 35			
	Woodstock, town of	1.03	.....	77 25	3,125 24	6,108 24			
	Wythe county	59.66	.....	2,983 00	293 90	465 65			
	Wytheville, town of	2.29	.....	171 75	131 90	303 65			
	York county	.....	.....	.....	294,793 80	461,527 05	\$ 1,015 34	\$ 8,184 70	\$ 9,800 04
	Total	3,175 75	.....	166,733 25	.....	.....	.....	.....	.....
Weyer's Cave Telephone Exchange	Augusta county	85.00	.....	2,115 00	444 00	2,559 00			
	Rockingham county	10.00	.....	150 00	42 00	192 00			
	Total	95.00	.....	2,265 00	486 00	2,751 00	9 63	1 00	10 63

White Hall Telephone Com- pany	6.00	.....	150.00	200.00	550.00	1.20	8.85	4.91
Winchester and Jordan's Telephone Co.	8.00	.....	240.00	324.00	564.00	1.87	8.91	10.91
Springfield Telephone Company	48.00	.....	640.00	218.00	908.00	.		
Wylliesburg Telephone Company	8.00	.....	240.00	68.00	298.00			
Total	54.00	.....	930.00	276.00	1,206.00	4.22	6.91	11.13
Wythe Mutual Telephone Company	94.00	.....	2,820.00	1,065.00	3,905.00			
Wytheville, town of,	6.50	.....	487.50	1,898.00	2,323.50			
Total	100.50	.....	3,307.50	2,921.00	6,228.50	21.80	44.19	65.99
Wytheville Telephone Com- pany	7.00	.....	106.00	.....	106.00			
Wythe county	17.00	.....	330.00	30.00	390.00			
Wytheville, town of,	3.00	.....	225.00	612.00	837.00			
Total	27.00	.....	660.00	642.00	1,302.00	4.55	11.93	16.48
Grand total	17,590.13	\$ 49,385	\$732,253.30	\$2,027,216.87	\$2,759,470.17	\$ 9,658.01	\$40,800.50	\$50,458.51

STATEMENT

Of the Taxable Values of Express Properties in the State, and the Taxes Assessed Thereon, and License Tax Assessed by Law for the Year Ending 30th June, 1910.

Adams Express Company

Miles Operated in the State of Virginia, 1,729.43.

LOCATION	Total Property Value	Tax on Property	License Tax	Total Tax
Accomac county	\$ 141 00			
Albemarle county	180 00			
Alexandria, city of	885 00			
Alleghany county	82 00			
Amherst county	12 00			
Appalachia, town of	44 00			
Ashland, town of	15 00			
Augusta county	78 00			
Basic City, town of	75 00			
Bath county	246 00			
Bedford county	46 00			
Belle Haven, town of	2 00			
Big Stone Gap, town of	23 00			
Botetourt county	36 00			
Bridgewater, town of	8 00			
Brookneal, town of	10 00			
Brunswick county	32 00			
Buchanan, town of	15 00			
Buckingham county	18 00			
Campbell county	29 00			
Caroline county	37 00			
Charles City county	6 00			
Charlotte county	24 00			
Charlottesville, city of	800 00			
Christiansburg, town of	182 00			
Claremont, town of	2 00			
Clifton Forge, city of	5,000 00			
Columbia, town of	12 00			
Covington, town of	290 00			
Dayton, town of	7 00			
Eastville, town of	10 00			
Elizabeth City county	487 00			
Elkton, town of	15 00			
Essex county	9 00			
Fairfax county	14 00			
Fluvanna county	53 00			
Frederick county	8 00			
Fredericksburg, city of	300 00			
Giles county	34 00			
Gloucester county	32 00			
Goochland county	32 00			
Gordonsville, town of	945 00			
Goshen, town of	29 00			
Greensville county	2 00			
Hampton, city of	205 00			
Hanover county	93 00			
Harrisonburg, town of	400 00			
Henrico county	21 00			
Iron Gate, town of	2 00			
Isle of Wight county	2 00			
James City county	56 00			
Kenbridge, town of	7 00			
King George county	2 00			
Lancaster county	29 00			
Lee county	73 00			
Lexington, town of	175 00			
Louisa county	64 00			
Louisa, town of	20 00			
Lunenburg county	27 00			
Mathews county	32 00			
Middlesex county	16 00			
Milford, town of	27 00			
Mineral, town of	12 00			

**STATEMENT OF TAXABLE VALUES OF EXPRESS PROPERTIES—ADAMS
EXPRESS COMPANY—CONTINUED.**

LOCATION	Total Property Value	Tax on Property	License Tax	Total Tax
Montgomery county	\$ 17 00			
Nansemond county	2 00			
Nelson county	37 00			
New Castle, town of	9 00			
New Kent county	58 00			
Newport News, city of	3,110 00			
Norfolk, city of	3,300 00			
Northampton county	46 00			
Northumberland county	37 00			
Norton, town of	36 00			
Ocoquan, town of	17 00			
Orange county	2 00			
Parkley, town of	36 00			
Prince Edward county	2 00			
Prince George county	2 00			
Prince William county	24 00			
Richmond county	26 00			
Roanoke, city of	840 00			
Rockbridge county	32 00			
Rockingham county	41 00			
Salem, town of	175 00			
Scottsville, town of	17 00			
Smithfield, town of	2 00			
Southampton county	33 00			
Spotsylvania county	7 00			
Stafford county	39 00			
Staunton, city of	775 00			
Stonega, town of	17 00			
Suffolk, town of	185 00			
Surry county	2 00			
Sumner county	14 00			
Tangler, town of	2 00			
Tappahannock, town of	10 00			
Urbanna, town of	12 00			
Warwick county	38 00			
Waynesboro, town of	40 00			
Westmoreland county	2 00			
Williamsburg, city of	36 00			
Winchester, city of	235 00			
Wise county	12 00			
York county	17 00			
Total	\$ 20,942 00	\$ 73 29	\$ 10,376 58	\$ 10,449 87

STATEMENT OF TAXABLE VALUES OF EXPRESS PROPERTIES—Con.

Southern Express Company

Miles Operated in the State of Virginia, 2,615.

LOCATION	Total Property Value	Tax on Property	License Tax	Total Tax
Abingdon, town of.....	\$ 134 00			
Albemarle county.....	78 00			
Amelia county.....	9 00			
Amherst county.....	80 00			
Appalachia, town of.....	88 00			
Appomattox county.....	45 00			
Augusta county.....	28 00			
Basic City, town of.....	10 00			
Bedford City, town of.....	116 00			
Bedford county.....	11 00			
Berryville, town of.....	36 00			
Big Stone Gap, town of.....	43 00			
Blackstone, town of.....	5 00			
Botetourt county.....	30 00			
Boydton, town of.....	5 00			
Boykins, town of.....	30 00			
Branchville, town of.....	5 00			
Bristol, city of.....	1,569 00			
Broadway, town of.....	43 00			
Brookneal, town of.....	10 00			
Brunswick county.....	33 00			
Buchanan, town of.....	10 00			
Buena Vista, city of.....	54 00			
Burkeville, town of.....	42 00			
Campbell county.....	88 00			
Carroll county.....	2 00			
Charlotte county.....	6 00			
Chase City, town of.....	10 00			
Chatham, town of.....	15 00			
Chesterfield county.....	19 00			
Christiansburg, town of.....	228 00			
Claremont, town of.....	5 00			
Clarke county.....	28 00			
Clarksville, town of.....	5 00			
Clinchport, town of.....	5 00			
Clover, town of.....	8 00			
Coeburn, town of.....	53 00			
Courtland, town of.....	5 00			
Craig county.....	3 00			
Crewe, town of.....	64 00			
Culpeper county.....	57 00			
Culpeper, town of.....	276 00			
Cumberland county.....	3 00			
Danville, city of.....	5,452 00			
Dinwiddie county.....	20 00			
Drakes Branch, town of.....	20 00			
Dry Fork, town of.....	5 00			
Dublin, town of.....	10 00			
Duffield, town of.....	5 00			
East Stone Gap, town of.....	5 00			
Edinburg, town of.....	54 00			
Elkton, town of.....	61 00			
Emporia, town of.....	202 00			
Fairfax county.....	10 00			
Fairfax, town of.....	5 00			
Falls Church, town of.....	10 00			
Farmville, town of.....	347 00			
Fauquier county.....	195 00			
Franklin county.....	36 00			
Franklin, town of.....	80 00			
Fries, town of.....	5 00			
Front Royal, town of.....	71 00			
Galax, town of.....	8 00			
Gate City, town of.....	5 00			
Giles county.....	55 00			
Glade Spring, town of.....	61 00			
Glasgow, town of.....	5 00			
Graham, town of.....	93 00			
Greensville county.....	2 00			

STATEMENT OF TAXABLE VALUES OF EXPRESS PROPERTIES—SOUTH-
ERN EXPRESS COMPANY—CONTINUED.

LOCATION	Total Property tax	Tax on Property	License Tax	Total Tax
Grottoes, town of	\$ 16 00			
Halifax county	22 00			
Hamilton, town of	31 00			
Harrisonburg, town of	60 00			
Haymarket, town of	26 00			
Henry county	25 00			
Herndon, town of	5 00			
Holland, town of	10 00			
Honaker, town of	23 00			
Houston, town of	5 00			
Isle of Wight county	24 00			
Keysville, town of	43 00			
King William county	4 00			
Lawrenceville, town of	65 00			
Lee county	28 00			
Leesburg, town of	170 00			
Loudoun county	74 00			
Lunenburg county	5 00			
Luray, town of	132 00			
Lynchburg, city of	2,907 00			
Manassas, town of	86 00			
Manchester, city of	21 00			
Marion, town of	146 00			
Martinsville, town of	189 00			
Mecklenburg county	107 00			
Montgomery county	11 00			
Mount Jackson, town of	91 00			
Nansemond county	16 00			
Narrows, town of	5 00			
Nelson county	122 00			
New Kent county	4 00			
New Market, town of	56 00			
Norfolk, city of	6,821 00			
Norfolk county	45 00			
Norton, town of	104 00			
Nottoway county	4 00			
Orange county	36 00			
Orange, town of	92 00			
Page county	99 00			
Pamplin City, town of	-21 00			
Patrick county	6 00			
Pearisburg, town of	5 00			
Petersburg, city of	8,743 00			
Pittsylvania county	85 00			
Pocahontas, town of	219 00			
Portsmouth, city of	2,608 00			
Powhatan county	10 00			
Prince Edward county	6 00			
Prince George county	10 00			
Prince William county	36 00			
Princess Anne county	4 00			
Pulaski county	13 00			
Pulaski town of	270 00			
Purcellville, town of	51 00			
Radford, city of	104 00			
Remington, town of	26 00			
Richlands, town of	23 00			
Richmond, city of	20,965 00			
Ridgeway, town of	5 00			
Roanoke, city of	3,028 00			
Roanoke county	9 00			
Rockbridge county	32 00			
Rockingham county	12 00			
Rocky Mount, town of	18 00			
Round Hill, town of	27 00			
Russell county	64 00			
Rustburg, town of	5 00			
Salem, town of	170 00			
Saltillo, town of	5 00			
Scott county	18 00			
Shenandoah county	97 00			
Shenandoah, town of	10 00			
Smyth county	27 00			

**STATEMENT OF TAXABLE VALUES OF EXPRESS PROPERTIES—SOUTH-
ERN EXPRESS COMPANY—CONTINUED.**

LOCATION	Total Property Value	Tax on Property	License Tax	Total Tax
South Boston, town of	\$ 46 00			
South Hill, town of	10 00			
Southampton county	34 00			
Strasburg, town of	10 00			
Stuart, town of	5 00			
Suffolk, town of	692 00			
Surry county	2 00			
Sussex county	35 00			
Tacomah, town of	5 00			
Tazewell county	13 00			
Tazewell, town of	45 00			
The Plains, town of	33 00			
Timberville, town of	21 00			
Vienna, town of	5 00			
Vinton, town of	5 00			
Virginia, town of	23 00			
Virginia Beach, town of	10 00			
Wakefield, town of	38 00			
Warren county	99 00			
Warrenton, town of	10 00			
Washington county	53 00			
Waverly, town of	25 00			
West Point, town of	154 00			
Windsor, town of	22 00			
Wise county	108 00			
Woodstock, town of	58 00			
Wythe county	79 00			
Wytheville, town of	65 00			
Total	\$ 80,387 00	\$ 211 35	\$ 15,690 00	\$ 15,901 35

United States Express Company.....	1476
Miles Operated in the State of Virginia, 1924.

LOCATION	Total Property Value	Tax on Property	License Tax	Total Tax
Augusta county	\$ 6 00			
Clarke county	4 00			
Elizabeth City county	633 00			
Frederick county	52 00			
Harrisonburg, town of	146 00			
Lexington, town of	277 00			
Norfolk, city of	1,365 00			
Portsmouth, city of	70 00			
Rockbridge county	20 00			
Rockingham county	2 00			
Shenandoah county	81 00			
Staunton, city of	561 00			
Winchester, city of	496 00			
Total	\$ 3,713 00	\$ 12 99	\$ 554 04	\$ 567 03
Grand total.....4,436.77 miles	\$ 85,042 00	\$ 297 63	\$ 26,620 62	\$ 26 918 25

STATEMENT

Showing the Value of Real and Personal Property, Gross Income and Receipts of Steamship and Steamboat Companies Who May Run Steamships, Steamboats, Steam Ferry Companies, Vessels or Barges, or Other Floating Property for the Transportation of Passengers or Freight in the Commonwealth of Virginia, Assessed by the State Corporation Commission, and the Tax Extended Thereon, and Income Tax on Gross Receipts at One-half of One Per Centum for Year Ending 30th June, 1910.

NAME OF COMPANY	LOCATION	Value of Steamers and Other Floating Property	Value of all Other Property	Total Property Value	Tax on Property	Gross Income	Tax on Income	Total Tax
Albemarle Steam Navigation Company	Franklin town of	\$ 5,000 00	\$ 1,000 00	\$ 6,000 00	21 00	\$ 1,194 01	5 97	\$ 26 97
Baltimore, Chesapeake and Atlantic Railway Company	Accomac county		5,740 00	5,740 00				
	Gloucester county		500 00	500 00				
	Lancaster county		1,120 00	1,120 00				
	Middlesex county		1,700 00	1,700 00				
	Northampton county		1,200 00	1,200 00				
	Northumberland county		1,500 00	1,500 00				
	Total		2,672 00	2,672 00				
Baltimore Steam Packet Company	Total		14,432 00	14,432 00	50 51	-1,962 14	9 76	60 27
	Norfolk, city of		181,400 00	181,400 00				
	Prince George county		2,000 00	2,000 00				
	Total		183,400 00	183,400 00	641 90	455 13	2 28	644 18
Chesapeake Steamship Company	Gloucester county		1,600 00	1,600 00	5 60	2,800 00	14 00	19 60
Lewis Ferry Company, Inc.	Halifax county	100 00	37 00	137 00	48	5 40	03	51
Clyde Steamship Company	Norfolk, city of		52,470 00	52,470 00	183 66			183 66

STATEMENT SHOWING THE VALUE OF REAL AND PERSONAL PROPERTY, GROSS INCOME AND RECEIPTS
OF STEAMSHIP AND STEAMBOAT COMPANIES—CONTINUED.

NAME OF COMPANY	LOCATION	Value of Steamers and Other Floating Property	Value of all Other Property	Property Value Total	Tax on Property	Gross Income	Tax on Income	Total Tax
Colonial Beach Company	Colonial Beach, town of .....	.....	\$ 15,000 00	\$ 15,000 00	\$ 52 50	\$ 10,233 47	\$ 51 16	\$ 103 66
Elizabeth River and Hampton Roads Ferry Company	Norfolk, city of	\$ 2,500 00	.....	2,500 00	.....	.....	.....	.....
.....	Norfolk county .....	.....	2,000 00	2,000 00	.....	.....	.....	.....
.....	Total	2,500 00	2,000 00	4,500 00	15 75	2,920 28	14 60	30 35
Ferries Company, The (operating the property of the City of Portsmouth and Norfolk County Ferries) .....	.....	.....	.....	.....	.....	244,120 56	1,220 60	1,220 60
Maryland, Delaware and Virginia Railway Company .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	Caroline county .....	.....	600 00	600 00	.....	.....	.....	.....
.....	Essex county .....	.....	1,000 00	1,000 00	.....	.....	.....	.....
.....	Fredericksburg, city of .....	.....	3,000 00	3,000 00	.....	.....	.....	.....
.....	Lancaster county .....	.....	500 00	500 00	.....	.....	.....	.....
.....	Middlesex county .....	.....	2,400 00	2,400 00	.....	.....	.....	.....
.....	Richmond county .....	.....	1,000 00	1,000 00	.....	.....	.....	.....
.....	Westmoreland county .....	.....	500 00	500 00	.....	.....	.....	.....
.....	Total .....	.....	9,000 00	9,000 00	31 50	48,129 35	240 64	272 14
Merchants and Miners Transporta- tion Company .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	Norfolk, city of	41,500 00	190,500 00	232 000 00	812 00	.....	.....	812 00
Mt. Vernon and Marshall Hall Steam- boat Company, Limited .....	.....	.....	.....	.....	.....	.....	.....	.....
.....
Norfolk and Berkley Ferry Company	.....	.....	.....	.....	.....	2,421 64	12 11	12 11
Norfolk and Washington, D. C., Steamboat Company	Alexandria, city of .....	.....	18,000 00	18,000 00	63 00	416 00	2 08	2 08
.....	.....	.....	.....	.....	.....	11,856 18	59 28	122 28

STATEMENT

Of the Taxable Values of Water Properties, Heat, Light, Power and Gas Properties in the State and the Taxes Assessed Thereon, and the Franchise Tax Assessed Upon the Gross Earnings and Receipts for the Year Ending 30th June, 1910.

NAME OF COMPANY	LOCATION	Value of Real Estate, Water Rights, Machinery Stores, etc.	Value of Pole Line, Conduits, Mains, etc.	Total Property Value	Tax on Property	Franchise Tax	Total Tax
Abington Water and Light Company, The	Abington, town of		\$ 6,838	\$ 6,838	\$ 23 98	\$ 139 13	\$ 163 06
Alexandria Electric Company	Alexandria, city of	\$ 41,525	15,687	57,212			
	Alexandria county		3,387	3,387			
	Fairfax county		2,968	2,968			
	Total	41,525	22,042	63,567	222 48	323 58	546 06
Alexandria Water Company	Alexandria county		7,081	7,081			
	Fairfax county	64,560	20,409	84,969			
	Potomac, town of		5,564	5,564			
	Total	64,560	33,004	97,564	341 47	341 04	682 51
Altavista Land and Improvement Company, Inc., The	Campbell county	2,300	5,724	8,024	28 07	18 59	46 66
Ashland Gas, Sewer and Water Company, Inc., The	Ashland, town of		4,229	4,229			
	Hanover county		2,783	2,783			
	Total		7,012	7,012	24 54	3 02	27 56
Augusta Electric Company	Berryville, town of		90	4 192	14 67	141 67	141 67
Battletown Gas Company	Graham, town of		2,708	2,708	9 48	26 00	35 48
Bluestone Traction Company	Alexandria county		1,680	1,680	5 81		5 81
Braddock Light and Power Company, Inc.							

Heldul, city of		10,200	10,200	10,200	35 72	220 69	2011 15
Washington county	Washington county	10,000	16,000	35,000	87 50		87 50
Broadway, town of	Broadway, town of	500		500	1 75	11 00	12 75
Hotelour county	Hotelour county		888	888			
Buchanan, town of	Buchanan, town of		2,085	2,085			
Total	Total		2,983	2,983	10 44		10 44
Buena Vista, city of	Buena Vista, city of	5,300	1,552	6,942			
Rockbridge county	Rockbridge county		1,504	1,504			
Total	Total	5,300	3,056	8,446	20 56	60 74	90 30
Charlottesville and Albemarle Railway Company	Charlottesville, city of	21,884	12,024	33,908	118 88	255 85	374 53
Chuckatuck Water and Sewerage Corporation	Nansemond county	800		800	2 80		2 80
Citizens Railway Light and Power Company	Newport News, city of		14,201	14,201			
	Warwick county		2,431	2,431			
Total	Total		16,632	16,632	58 21	744 16	802 37
City Gas Company of Norfolk	Norfolk county		5,103	5,103	17 86	2,570 80	2 588 46
Clifton Forge Ice and Bottling Works						93 92	193 92
Clifton Forge Light and Water Company	Alleghany county		25,323	25,323	88 63	139 29	227 91
Clifton Forge Public Service Corporation, The	Wythe county		370	370	1 29	2 00	3 29
Cornett Light and Power Company						16 81	16 81
Covington Light, Ice and Cold Storage Company	Covington, town of	11,100	2,567	13,667	47 83	112 34	160 17
Danascus Light and Power Company	Danascus, town of	5,065	425	5,510	19 29	2 84	22 13
Elkton Lithia Water Company	Elkton, town of		3,949	3,949	13 82	9 30	23 12
Emporia Hydro-Electric Power Corporation, The	Emporia, town of		4,298	4,298			
	Greensville county	1,500		1,500			
Total	Total	1,500	4,298	5,798	20 29		20 29

Heldul Gas and Electric Company

Hirst-Gordon Water Company
Broadway Hardwood Manufacturing Company, Inc.
Buchanan Water Company

Buena Vista Light and Power Com. any.

Charlottesville and Albemarle Railway Company
Chuckatuck Water and Sewerage Corporation
Citizens Railway Light and Power CompanyCity Gas Company of Norfolk
Clifton Forge Ice and Bottling Works
Clifton Forge Light and Water Company
Clifton Forge Public Service Corporation, TheCornett Light and Power Company
Covington Light, Ice and Cold Storage CompanyDanascus Light and Power Company
Elkton Lithia Water Company
Emporia Hydro-Electric Power Corporation, The

STATEMENT OF THE TAXABLE VALUES OF WATER, HEAT, LIGHT, POWER AND GAS PROPERTIES—CONTINUED.

NAME OF COMPANY	LOCATION	Value of Real Estate, Water Rights, Machinery Stores, etc.	Value of Pole Line, Conduits, Mains, etc.	Total Property Value	Tax on Property	Franchise Tax	Total Tax
Estillville Water Company	Gate City, town of	\$ 735	\$ 546	\$ 546			
	Scott county	735	890	1,555			
	Total	735	1,406	2,141	\$ 7 49		\$ 7 49
Fredericksburg Aqueduct Company	Fredericksburg, city of		2,000	2,000	7 00		7 00
Fredericksburg Power Company, Inc.						\$ 12 38	12 38
Hampton, Phoebus and Fort Monroe Gas Corporation	Elizabeth City county	32 115	776	32,881			
	Hampton, city of	4,065	12,845	16 910			
	Phoebus, town of		5,249	5 249			
	Total	36,180	18,870	55,050	192 67	277 29	469 96
Home Acetylene Light Company	Lynchburg, city of		1,657	1,657			
	West Point, town of		2,919	2,919			
	Total		4,576	4,576	16 01	9 26	25 27
Ice, Water, Light Company	Blackstone town of	200	3,806	3,806	13 31	57 61	70 92
Independence Electric and Milling Company	Grayson county	1,600	625	2,225	7 79	4 25	12 04
Leesburg Electric Company	Leesburg, town of		702	702			
	Loudon county		3,057	3,057			
	Total		3,759	3,759	13 30	82 79	96 09
Lexington Light and Power Company	Lexington, town of		3,396	3,396			
	Rockbridge county		812	812			
	Total		4,188	4,188	14 65	75 74	90 39

Light and Power Company of Rocky Mount	1,800	1,800	9,500	3 18	12 74
Campbell county	33,944	1,748	2,730		
Lynchburg, city of	102,603	67,252	35,804		
Total	138,556	69,000	168,860		
Manchester Light, Heat and Power Company			205,556	719 45	2,408 41
Chesterfield county					
Richmond, city of		140	140		
Total		4,929	4,929		
Marion Light and Power Company, The					
Marion, town of	2,300	5,069	5,069	17 74	20 92
Cambria, town of					
Christiansburg, town of		2,984	5,284	18 49	49 78
Montgomery county		529	529		
Total		4,064	4,064		
Newport News Gas Company					
Newport News Light and Water Company					
Elizabeth City county		1,880	1,880		
Hampton, city of		6,443	6,443	22 55	56 35
Newport News, city of		33,122	33,122	115 92	344 90
Phoebeus, town of					
Warwick county					
York county					
Total	220,462	332,435	552,897	1,035 14	2,743 97
Newport News and Old Point Railway and Electric Company					
Elizabeth City county					
Hampton, city of		6,356	6,356		
Phoebeus town of		8,286	8,286		
Total		3,278	3,278		
Princess Anne county					
Norfolk county					
Norfolk and Portsmouth Traction Company					
Norfolk, city of		17,920	17,920	62 72	688 09
Norfolk county					
Portsmouth, city of		27,576	27,576	96 87	96 87
Suffolk, town of					
Total	413,680	61,066	419,796		
	10,000	25,722	35,722		
	33,325	23,479	57,004		
	12,550	5,421	17,971		
Total	489,765	60,728	530,493	1,856 73	7,360 93

STATEMENT OF THE TAXABLE VALUES OF WATER, HEAT, LIGHT, POWER AND GAS PROPERTIES—CONTINUED.

NAME OF COMPANY	LOCATION	Value of Real Estate, Water Rights, Machinery, Stores, etc.	Value of Pole Line, Conductors, Mains, etc.	Total Property Value	Tax on Property	Franchise Tax	Total Tax
Norfolk Railway and Light Company	Norfolk, city of	\$ 61,800	\$ 154,209	\$ 216,009			
	Norfolk county		24,550	24,550	\$ 841 96		\$ 841 96
	Total	61,800	178,759	240,559			
North River Electric Company, The	Bridgewater, town of		677	677			
	Dayton, town of		376	376			
	Rockingham county		310	9,368			
	Total	9,058	1,362	10,420	36 47	\$ 16 45	52 92
Norton Light and Power Company, Inc	Norton, town of		1,061	12,197	42 69	29 80	72 29
Norton Water Company	Norton, town of		2,860	23,402	81 90	11 62	93 52
Petersburg Gas Company, The						592 72	592 72
Poahontas Light and Water Company						320 00	320 00
Portsmouth, Berkley and Suffolk Water Company	Norfolk, city of		44,771	44,771			
	Suffolk, town of		41,191	41,191			
	Total		85,962	85,962	300 86	1,812 60	2,113 46
Portsmouth Gas Company	Norfolk county		4,977	4,977	17 42	965 29	922 71
Portsmouth Suburban Water Company	Nansemond county		55,680	55,680			
	Suffolk, town of		4,606	4,606			
	Total		60,286	60,286	210 93		210 93
Potomac Power Company	Fairfax county		5,790	5,790	20 27		20 27
Powell Valley Light and Power Co.	Big Stone Gap, town of		2,523	2,523	8 83	67 82	76 65
Radford Water-Power Company	Montgomery county						
	Pulaski county	184		184			
		3,086		3,086			

STATE CORPORATION COMMISSION.

	Radford, city of	20,100	40,400	76,700	276 60	281 79	508 48
	Total	32,800	40,800	70,000			
<u>Happahannock Electric Light and Power Company, The</u>	Fredericksburg, city of	618	2,621	3,130			
	Spotsylvania county		256	256			
	Stafford county	70	164	234			
	Total	588	3,041	3,620	12 70	81 13	88 83
<u>Riverdale Light and Power Company</u>	Waynesboro, town of	5,520	2,650	8,170	28 59	38 86	62 45
<u>Roanoke Gas and Water Company</u>	Roanoke, city of	41,575	131,443	173,018			
	Roanoke county	84,755	20,358	105,113			
	Total	126,330	151,801	278,131	973 46	1,216 41	2,180 87
<u>Roanoke Railway and Electric Company</u>	Roanoke, city of	158,600	42,052	201,652			
	Roanoke county	51,600	7,525	59,125			
	Salem, town of		377	377			
	Vinton, town of		1,064	1,064			
	Total	211,200	51,068	262,268	917 83	1,374 69	2,292 52
<u>Rockbridge Power Corporation</u>	Buena Vista, city of	11,600	920	12,520			
	Rockbridge county		700				
	Total	11,600	1,620	13,220	46 27		46 27
<u>Rock Springs Electric Company</u>	Shenandoah county		828	828	2 90		2 90
<u>Rosslyn Electric and Gas Company</u>	Alexandria county	27,550	8,487	36,037	126 13		126 13
<u>Rural Power Company, Incorporated</u>	Roanoke county		600	600	2 10		2 10
<u>St. Paul Normal and Industrial School</u>	Lawrenceville, town of	3,652	501	4,153	14 47	16 36	31 42
<u>Shenandoah River Light and Power Corporation</u>						58 74	58 74
<u>Smithfield Water Company, The</u>	Isle of Wight county		3,318	3,318	11 62	31 13	42 75
<u>South Boston Electric Light and Power Company</u>	South Boston, town of	800	3,900	4,700	16 80	113 19	129 99
<u>South Hill Manufacturing Company Inc.</u>						13 24	13 24
<u>South Timberville Water Co. Inc. The</u>	Timberville, town of	311	907	1,218	2 13	2 13	2 13

STATEMENT OF THE TAXABLE VALUES OF WATER, HEAT, LIGHT, POWER AND GAS PROPERTIES—CONTINUED.

NAME OF COMPANY	LOCATION	Value of Real Estate, Water Rights, Machinery, Stores, etc.	Value of Pole Line, Conduits, Mains, etc.	Total Property Value	Tax on Property	Franchise Tax	Total Tax
Norfolk Railway and Light Company	Norfolk, city of	\$ 61,800	\$ 154,209	\$ 216,009			
	Norfolk county		24,550	24,550	\$ 841 96		\$ 841 96
	Total	61,800	178,759	240,559			
North River Electric Company, The	Bridgewater, town of		677	677			
	Dayton, town of		376	376			
	Rockingham county		310	9,388			
	Total	9,058	1,362	10,420	38 47	\$ 16 45	52 92
Norton Light and Power Company, Inc	Norton, town of	11,146	1,061	12,197	42 60	29 60	72 29
Norton Water Company	Norton, town of	2,850	20,552	23,402	81 90	11 62	93 52
Petersburg Gas Company, The						592 72	592 72
Pocahontas Light and Water Company						320 00	320 00
Portsmouth, Berkley and Suffolk Water Company	Norfolk, city of		44,771	44,771			
	Suffolk, town of		41,191	41,191			
	Total		85,962	85,962	300 86	1,812 60	2,113 46
Portsmouth Gas Company	Norfolk county		4,977	4,977	17 42	906 29	922 71
Portsmouth Suburban Water Company	Nansemond county		55,680	55,680			
	Suffolk, town of		4,606	4,606			
	Total		60,286	60,286	210 93		210 93
Potomac Power Company	Fairfax county	5,790		5,790	20 27		20 27
Powell Valley Light and Power Co.	Big Stone Gap, town of		2,623	2,523	8 83	67 82	76 65
Radford Water-Power Company	Montgomery county	164		164			
	Pulaski county	3,096		3,096			

STATE CORPORATION COMMISSION.

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Radford, city of	250,100	46,860	75,790	278 89	251 79	508 48
Total	552,960	46,860	70,000			
Fredericksburg, city of	518	2,821	3,189			
Spotsylvania county	70	256	286			
Stafford county		164	234			
Total	588	3,041	3,629	12 70	81 13	88 83
Waynesboro, town of	5,520	2,650	8,170	28 59	33 86	62 45
Roanoke, city of	41,575	131,443	173,018			
Roanoke county	84,735	20,358	105,113			
Total	126,310	151,801	278,131	973 48	1,216 41	2,189 87
Roanoke city of	159,800	42,062	201,652			
Roanoke county	51,800	7,525	59,125			
Salem, town of		377	577			
Vinton, town of		1,064	1,064			
Total	211,600	51,098	262,298	917 83	1,374 89	2,292 52
Buena Vista, city of		920	920			
Rockbridge county	11,600	700	12,300			
Total	11,600	1,620	13,220	46 27		46 27
Shenandoah county		828	828	2 90		2 90
Alexandria county	27,550	8,457	36,037	128 13		128 13
Roanoke county		600	600	2 10		2 10
Lawrenceville, town of	3,632	501	4,133	14 47	16 95	31 42
Isle of Wight county		3,318	3,318	11 62	58 74	58 74
South Boston, town of	900	3,900	4,800	16 80	81 13	42 75
South Hill Manufacturing Company Inc.					113 19	129 99
South Timberville Water Co., Inc., The	311	297	608	2 13	13 24	13 24
Southside Water and Sewerage Corporation	2 700	2,645	5,945	18 70		2 13
Chesterfield county						18 70

STATEMENT OF THE TAXABLE VALUES OF WATER, HEAT, LIGHT POWER AND GAS PROPERTIES—CONTINUED.

NAME OF COMPANY	LOCATION	Value of Real Estate, Water Rights, Machinery, Stores, etc.	Value of Pole Line, Conductors, Mains, etc.	Total Property Value	Tax on Property	Franchise Tax	Total Tax
Staunton Gas Company	.....	.....	.....	.....	.....	\$ 235 71	\$ 235 71
Staunton Lighting Company	Staunton, city of	\$ 22,162	\$ 5,831	\$ 27,993	\$ 97 98	78 71	176 69
Stone Electric Light and Power Company	Wytheville, town of	1,365	2,521	3,886	13 60	74 63	88 23
Suffolk Gas-Electric Company	Suffolk, town of	17 877	7,385	25,282	88 41	71 84	160 25
Tazewell Electric Light and Power Co	North Tazewell, town of	.....	499	499	.....	.....	.....
	Tazewell county	.....	368	368	.....	.....	.....
	Tazewell, town of	.....	1,852	1,852	.....	.....	.....
Total	.....	.....	2,777	2,777	9 72	82 13	91 85
Urbanna Water Company, The	Urbanna, town of	3 150	.....	3,150	11 02	.....	11 02
Vinton-Roanoke Water Company	Bedford county	.....	8,731	8,731	.....	.....	.....
	Roanoke, city of	.....	15,395	15,395	.....	.....	.....
	Roanoke county	.....	14,073	14,073	.....	.....	.....
	Vinton, town of	.....	5,994	5,994	.....	.....	.....
Total	.....	.....	44,105	44,105	154 36	154 40	308 76
Virginia Light and Power Company	Ashland, town of	.....	1,296	1,386	4 85	9 94	14 79
Virginia Railway and Power Company	Barton Heights, town of	.....	2,451	2,451	.....	.....	.....
	Chesterfield county	2 170	5,746	7,916	.....	.....	.....
	Dinwiddie county	23,261	1,766	25,027	.....	.....	.....
	Henrico county	.....	8,432	8,432	.....	.....	.....
	Highland Park, town of	.....	28,145	28,145	.....	.....	.....
	Petersburg, city of	10,000	38,145	38,145	.....	.....	.....
	Richmond, city of	1,051,860	245,203	1,297,063	.....	.....	.....
Total	.....	1,087 291	293,723	1,381,014	4,893 53	5,394 99	10,218 54
Weyers Cave Light and Power Company	Augusta county	.....	850	850	2 98	.....	2 98
Winchester Gas and Electric Light Co	Winchester, city of	.....	4,849	4,849	16 97	46 15	63 12

Winchester and Washington City Railway Company	Berryville, town of	1,383	1,383
.....	Clarke county	4,068	4,068
.....	Frederick county	1,567	1,567
Total	7,018	7,018	24 56	134 18	188 74
Woodstock Electric Light and Power Co.	Woodstock, town of	1,334	1,361	6 86	16 97	23 83
Grand total	\$ 2,694,241	\$ 1,780,862	\$ 4,465,183	\$ 15,628 00	\$ 28,083 59	\$ 48,711 08

Value

Of Personal Property of Sleeping Car, Parlor Car and Dining Car Companies doing Business in the Commonwealth of Virginia, Assessed by the State Corporation Commission, and the Tax Extended Thereon, Based on the Miles of Track over which the Companies Operate in this State, for the Year Ending 30th June, 1910.

THE PULLMAN COMPANY.

LOCATION	Miles Operated in the State of Virginia	License Taxed at Two Dollars per Mile	Total Tax
Richmond, city of	2,716 79	\$5,433 58	\$5,433 58

Recapitulation

Of Taxes Assessed Upon Public Service Corporations.

CHARACTER OF CORPORATIONS	Property Value	Property Tax	Franchise Tax	License Tax	Total Tax
Canal and Steam Railroad Companies.....	\$105,735,479 00	\$370 074 12	\$531,679 36	.....	\$901,753 48
Electric Railway Compa- nies.....	7,064,134 00	24,724 48	38 975 29	.....	63,699 77
Telephone and Telegraph Companies.....	2,759,470 17	9,658 01	.....	\$40,800 50	50 458 51
Express Companies.....	85,042 00	297 63	.....	26,620 62	26,918 25
Steamboat and Steamship Companies.....	1,253 791 00	4,388 27	.....	*3,120 42	7,508 69
Water, Heat, Light, Power and Gas Companies.....	4,465,193 00	15,628 09	28,083 59	.....	43,711 68
Sleeping Parlor and Din- ing Car Companies.....	.....	.....	.....	5 433 58	5 433 58
Total.....	\$121,363,109 17	\$424,770 60	\$598,738 24	\$75,975 12	\$1,099 493 96

*Income Tax.

STATEMENT

Of Taxable Values of Public Service Corporations in Cities, Towns and Counties

Abingdon, town of:		
Abingdon Water and Light Company, The.....	\$ 6,838 00	
Bristol Telephone Company.....	2,895 00	
Norfolk and Western Railway Company.....	31,131 00	
Southern Express Company.....	134 00	
Virginia-Carolina Railway Company.....	22,370 00	
Western Union Telegraph Company.....	262 20	
		\$ 63,130 20
Accomac, county of:		
Accomac and Northampton Telephone Company.....	\$ 3,080 00	
Adams Express Company.....	141 00	
Baltimore, Chesapeake and Atlantic Railway Company	5,740 00	
Delaware, Maryland and Virginia Railroad Company.	35,404 00	
Diamond State Telephone Company of Virginia, The..	19,962 54	
New York Philadelphia and Norfolk Railroad Company	795,461 00	
Western Union Telegraph Company.....	2,431 80	
		862,220 34
Albemarle, county of:		
Adams Express Company.....	\$ 160 00	
American Telephone and Telegraph Company of Virginia	12,066 70	
Albemarle Telephone Company.....	11,573 50	
Charlottesville and Albemarle Railway Company.....	33,265 00	
Chesapeake and Ohio Railway Company, The.....	1,057,349 00	
Farmers' Mutual Telephone Company.....	2,166 00	
Nelson and Albemarle Railway Company.....	73,447 00	
Postal Telegraph Cable Company.....	3,780 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,817 00	
Southern Express Company.....	78 00	
Southern Railway Company.....	646,950 00	
Western Union Telegraph Company.....	15,140 53	
		1,857,792 73
Alexandria, city of:		
Alexandria Electric Company.....	\$ 57,212 00	
Adams Express Company.....	885 00	
Capital City Telephone Company.....	4,112 00	
Norfolk and Washington, D. C. Steamboat Company..	18,000 00	
Postal Telegraph Cable Company.....	962 00	
Southern Bell Telephone and Telegraph Company of Virginia	9,635 67	
Southern Railway Company.....	161,915 00	
Washington, Alexandria and Mt. Vernon Railway Company	24,984 00	
Washington Southern Railway Company.....	193,135 00	
Western Union Telegraph Company.....	2,362 10	
		473,202 77
Alexandria, county of:		
Alexandria Electric Company.....	\$ 3,387 00	
Alexandria Water Company.....	7,031 00	
American Telephone and Telegraph Company of Virginia	861 16	
Braddock Light and Power Company, Incorporated...	1,680 00	
Capital City Telephone Company.....	400 00	
Chesapeake and Potomac Telephone Company.....	529 60	
Falls Church Telephone and Telegraph Company.....	4,121 00	
Great Falls and Old Dominion Railroad Company....	134,995 00	
Postal Telegraph Cable Company.....	2,162 50	
Rosslyn Connecting Railroad Company.....	43,142 00	
Rosslyn Electric and Gas Company.....	36,037 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,247 60	
Southern Railway Company.....	100,700 00	
Washington, Alexandria and Mt. Vernon Railway Company	254,988 00	
Washington, Arlington and Falls Church Railway Company	120,546 00	
Washington Southern Railway Company.....	701,773 00	
Western Union Telegraph Company.....	4,454 30	
		1,418,035 10

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.**Alleghany, county of:**

Clifton Forge Light and Water Company.....	\$ 25,323 00	
Adams Express Company.....	82 00	
American Telephone and Telegraph Company of Virginia	9,391 25	
Bath County Telephone Company.....	150 00	
Big Stony Railway Company	459 00	
Chesapeake and Ohio Railway Company, The.....	1,135,210 00	
Clifton Forge Mutual Telephone Company.....	226 00	
Longdale Iron Company.....	53,735 00	
Low Moor Iron Company of Virginia.....	33,200 00	
Rockbridge Alum, Longdale and Lexington Telephone Company	185 00	
Southern Bell Telephone and Telegraph Company of Virginia	72 00	
Western Union Telegraph Company.....	4,728 68	
		\$ 1,262,761 93

Amelia, county of:

Amelia and Powhatan Telephone Company.....	\$ 366 00	
Fluvanna and James River Valley Telephone Company	70 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,371 98	
Southern Express Company	9 00	
Southern Railway Company	293,752 00	
Southside Telephone Company	199 00	
Virginia Telephone Company	935 00	
Western Union Telegraph Company.....	3,870 00	
		300,572 98

Amherst, county of:

Adams Express Company	\$ 12 00	
American Telephone and Telegraph Company of Virginia	9,583 75	
Chesapeake and Ohio Railway Company, The.....	413,373 00	
Dickie, James Telephone Company	517 00	
Norfolk and Western Railway Company.....	82,495 00	
Postal Telegraph Cable Company.....	2,434 00	
Southern Bell Telephone and Telegraph Company of Virginia	857 66	
Southern Express Company	80 00	
Southern Railway Company	428,541 00	
Western Union Telegraph Company ..	10,029 41	
		947,922 82

Amherst, town of:

Southern Railway Company	\$ 13,110 00	
		13,110 00

Appalachia, town of:

Adams Express Company	\$ 44 00	
Interstate Railroad Company	10,488 00	
Louisville and Nashville Railroad Company.....	28,114 00	
Southern Express Company	88 00	
Virginia and Southwestern Railway Company.....	4,824 00	
Virginia and Tennessee Telephone Company.....	491 00	
Western Union Telegraph Company.....	201 85	
		44,250 85

Appomattox, county of:

American Telephone and Telegraph Company of Virginia	\$ 6,359 05	
Appomattox Telephone Company	3,403 00	
Central Telephone Company	30 00	
Norfolk and Western Railway Company.....	407,317 00	
Southern Express Company	45 00	
Southern Bell Telephone and Telegraph Company of Virginia	5 00	
Western Union Telegraph Company.....	2,228 61	
		419,417 66

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Ashland, town of:		
Adams Express Company	\$ 15 00	
Ashland Gas, Sewer and Water Company, Inc., The.....	4,229 00	
Richmond and Chesapeake Bay Railway Company.....	15,693 00	
Richmond, Fredericksburg and Potomac Railroad Company	800 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,666 80	
Virginia Light and Power Company.....	1,386 00	
Western Union Telegraph Company	978 30	
		24,768 10
Augusta, county of:		
Adams Express Company	\$ 78 00	
Chesapeake and Ohio Railway Company, The.....	778,084 00	
Chesapeake Western Railway	56,905 00	
Craigsville and Bell's Valley Mutual Telephone Co. Farmers Mutual Telephone Company.....	1,067 00	
Middlebrook Telephone Company.....	1,440 00	
Norfolk and Western Railway Company.....	714 00	
Rockingham Mutual Telephone and Telegraph Company	580,740 00	
Ronceverte and Elkins Telephone Company.....	315 00	
Southern Bell Telephone and Telegraph Company of Virginia	519 00	
Southern Express Company	2,565 00	
Spotswood Telephone Company	28 00	
United States Express Company.....	1,289 00	
Valley Railroad Company of Virginia.....	6 00	
Virginia Portland Railway Company.....	261,530 00	
Waynesboro Mutual Telephone Company.....	12,900 00	
Western Union Telegraph Company.....	470 00	
Weyer's Cave Telephone Exchange.....	9,146 39	
Weyer's Cave Light and Power Company.....	2,559 00	
	850 00	1,711,205 39
Barton Heights, town of:		
Virginia Railway and Power Company.....	\$ 15,601 00	
		15,601 00
Basic City, town of:		
Adams Express Company	\$ 75 00	
Chesapeake and Ohio Railway Company, The.....	31,661 00	
Norfolk and Western Railway Company.....	28,006 00	
Southern Express Company	10 00	
Waynesboro Mutual Telephone Company.....	340 00	
Western Union Telegraph Company.....	391 95	
		60,483 95
Bath, county of:		
Adams Express Company	\$ 246 00	
American Telephone and Telegraph Company of Virginia	1,446 00	
Bath County Telephone Company.....	2,341 00	
Chesapeake and Ohio Railway Company, The.....	367,788 00	
Rockbridge Alum, Longdale and Lexington Telephone Company	65 00	
Southern Bell Telephone and Telegraph Company of Virginia	190 00	
Western Union Telegraph Company.....	2,453 26	
		374,529 26
Bedford, county of:		
Adams Express Company	\$ 46 00	
American Telephone and Telegraph Company of Virginia	4,239 50	
Bedford and Campbell Telephone and Telegraph Company	858 00	
Bedford Southside Telephone and Telegraph Company	1,790 00	
Big Island and Bedford City Telephone Company.....	2,499 00	
Chesapeake and Ohio Railway Company, The.....	384,622 00	
Lynch's Telephone Company	345 00	
Norfolk and Western Railway Company.....	1,014,071 00	
Roanoke and Bedford County Telephone and Tele- graph Corporation	1,943 50	
Southern Bell Telephone and Telegraph Company of Virginia	3,072 80	
Southern Express Company	11 00	
Vinton-Roanoke Water Company	8,731 60	
Virginian Railway Company, The.....	488,909 00	
Western Union Telegraph Company	7,416 80	
		1,918,554 60

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Bedford City, town of:		
Norfolk and Western Railway Company.....	\$ 65,788 00	
Southern Bell Telephone and Telegraph Company of Virginia	3,228 17	
Southern Express Company	116 00	
Western Union Telegraph Company	406 35	
		\$ 69,538 52
Belle Haven, town of:		
Adams Express Company	\$ 2 00	
		2 00
Berryville, town of:		
American Union Telephone Company of Virginia.....	\$ 72 00	
Battletown Gas Company	4,192 00	
Frederick and Clarke Telephone Company.....	524 00	
Norfolk and Western Railway Company.....	9,729 00	
Southern Express Company	36 00	
Western Union Telegraph Company.....	77 05	
Winchester and Washington City Railway Company..	1,383 00	
		16,013 05
Big Stone Gap, town of:		
Adams Express Company	\$ 23 00	
Big Stone Gap and Powell's Valley Railway Company	17,000 00	
Louisville and Nashville Railroad Company.....	65,253 00	
Powell Valley Light and Power Company.....	2,523 00	
Southern Express Company	43 00	
Virginia and Southwestern Railway Company.....	31,950 00	
Virginia and Tennessee Telephone Company.....	1,939 00	
Western Union Telegraph Company.....	708 80	
		119,439 80
Blacksburg, town of:		
Virginia Anthracite Coal and Railway Company.....	\$ 940 00	
Virginia and Tennessee Telephone Company.....	1,040 00	
		1,980 00
Blackstone, town of:		
Norfolk and Western Railway Company.....	\$ 25,633 00	
Southern Express Company	5 00	
Western Union Telegraph Company.....	123 25	
Ice Water Light Company	3,806 00	
		29,567 25
Bland, town of:		
Bland Telephone Company	\$ 1,060 00	
Clear Fork Telephone Company	421 00	
Mechanicsburg Telephone Company	1,112 00	
New River, Holston and Western Railroad Company..	32,155 00	
Wytheville Telephone Company	105 00	
		34,853 00
Bondtown, town of:		
Norfolk and Western Railway Company.....	\$ 4,160 00	
Western Union Telegraph Company	31 20	
		4,191 20
Botetourt, county of:		
Adams Express Company	\$ 36 00	
American Telephone and Telegraph Company of Virginia	8,497 95	
Botetourt Telephone Company	1,180 50	
Buchanan Water Company	898 00	
Chesapeake and Ohio Railway Company, The.....	1,015,052 00	
Norfolk and Western Railway Company.....	648,261 00	
Roanoke and Botetourt Telephone Company.....	5,436 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,611 50	
Southern Express Company	30 00	
Valley Railroad Company of Virginia	1,140 00	
Western Union Telegraph Company	3,740 34	
		1,685,883 29
Bowling Green, town of:		
American Telephone and Telegraph Company of Virginia	\$ 1,048 60	
Caroline County Telephone Company, Incorporated....	665 00	
		1,713 60

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Boynton, town of:		
Atlantic and Danville Railway Company.....	\$ 9,820 00	
Home Telephone and Telegraph Company.....	173 00	
Southern Express Company	5 00	
Western Union Telegraph Company	110 95	
		\$ 10,108 95
Boykins, town of:		
Seaboard Air Line Railway	\$ 13,368 00	
Southern Express Company	30 00	
Western Union Telegraph Company	132 05	
		13,530 05
Branchville, town of:		
Southern Express Company	\$ 5 00	
Union Telephone Company, The	30 00	
		35 00
Bridgewater, town of:		
Adams Express Company	\$ 8 00	
Chesapeake and Western Railroad Company.....	2,150 00	
Chesapeake Western Railway	2,950 00	
North River Electric Company, The.....	677 00	
Western Union Telegraph Company	76 50	
		5,861 50
Bristol, city of:		
Bristol Gas and Electric Company.....	\$ 10,205 00	
Bristol Belt Line Railway Company.....	9,448 00	
Bristol Telephone Company	6,475 00	
East Tennessee Telephone Company.....	2,135 00	
Norfolk and Western Railway Company.....	95,975 00	
Southern Express Company	1,569 00	
Virginia and Southwestern Railway Company.....	631,944 00	
Western Union Telegraph Company.....	776 60	
		758,527 60
Broadway, town of:		
Broadway Hardwood Manufacturing Company, Inc...\$	500 00	
Plains District Mutual Telephone Company, Inc.....	250 00	
Southern Express Company	43 00	
Southern Railway Company.....	16,530 00	
Western Union Telegraph Company	84 10	
		17,407 10
Brookneal, town of:		
Adams Express Company	\$ 10 00	
Norfolk and Western Railway Company.....	12,515 00	
Southern Express Company	10 00	
Virginian Railway Company, The	15,827 00	
		28,362 00
Brunswick, county of:		
Adams Express Company	\$ 32 00	
Atlantic and Danville Railway Company.....	224,461 00	
Brunswick Mutual Telephone Company.....	2,096 00	
Farmers and Merchants Telephone Company.....	635 00	
Seaboard Air Line Railway	459,257 00	
Southern Express Company	33 00	
Virginian Railway Company, The	350,087 00	
Western Union Telegraph Company	5,699 75	
		1,042,300 75
Buchanan, county of:		
Big Sandy and Cumberland Railroad Company.....\$	36,324 00	
Grundy-Raven Telephone Company	432 00	
Sandy Valley Telephone Company	355 00	
Slate Phone Company	195 00	
		37,306 00
Buchanan, town of:		
Adams Express Company	\$ 15 00	
American Telephone and Telegraph Company of Virginia	260 70	
Botetourt Telephone Company	225 00	
Buchanan Water Company	2,085 00	
Chesapeake and Ohio Railway Company, The.....	11,241 00	
Norfolk and Western Railway Company	11,247 00	
Southern Express Company	10 00	
Western Union Telegraph Company	135 60	
		25,219 30

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.**Buckingham, county of:**

Adams Express Company	\$	18 00	
Chesapeake and Ohio Railway Company, The.....		135,902 00	
Southside Telephone Company		604 00	
Virginia Central Telephone Company		1,717 50	
	\$		138,241 50

Burkeville, town of:

American Telephone and Telegraph Company of Virginia	\$	253 15	
Norfolk and Western Railway Company.....		26,703 00	
Southern Express Company		42 00	
Southern Railway Company		16,630 00	
Western Union Telegraph Company		420 65	
			44,108 80

Buena Vista, city of:

Buena Vista Light and Power Company.....	\$	6,942 00	
Chesapeake and Ohio Railway Company, The.....		27,950 00	
Lexington Mutual Telephone Company.....		1,080 00	
Norfolk and Western Railway Company		53,020 00	
Rockbridge Power Corporation		920 00	
Southern Express Company		54 00	
Western Union Telegraph Company.....		554 80	
			90,520 80

Cambridge, town of:

Montgomery Electrical Company	\$	529 00	
Norfolk and Western Railway Company		31,165 00	
Virginia Anthracite Coal and Railway Company....		2,843 00	
Virginia and Tennessee Telephone Company.....		292 50	
			34,829 50

Campbell, county of:

Adams Express Company	\$	29 00	
Altavista Land and Improvement Company, Incorporated, The		8,024 00	
Appomattox Telephone Company		56 00	
American Telephone and Telegraph Company of Virginia		15,914 75	
Bedford and Campbell Telephone and Telegraph Company		18 00	
Central Telephone Company		1,928 00	
Chesapeake and Ohio Railway Company, The.....		201,984 00	
Farmers Independent Telephone Company.....		710 00	
Lynch's Telephone Company		1,493 00	
Lynchburg Traction and Light Company		125,707 00	
Norfolk and Western Railway Company.....		885,959 00	
Postal Telegraph Cable Company		2,880 00	
Southern Bell Telephone and Telegraph Company of Virginia		2,376 88	
Southern Express Company		88 00	
Southern Railway Company		722,225 00	
Virginia-North Carolina Telephone Company.....		1,191 00	
Virginian Railway Company, The		533,115 00	
Western Union Telegraph Company		12,462 98	
			2,516,161 71

Cape Charles, town of:

Diamond State Telephone Company of Virginia, The...\$	3,206 53	
New, York, Philadelphia and Norfolk Railroad Company	4,500 00	
		7,796 53

Caroline, county of:

Adams Express Company	\$	37 00	
American Telephone and Telegraph Company of Virginia		17,886 90	
Caroline County Telephone Company, Incorporated....		5,852 00	
King William Telephone and Telegraph Company.....		150 00	
Maryland, Delaware and Virginia Railway Company.		600 00	
Postal Telegraph Cable Company		3,188 50	
Potomac Telephone Company		160 00	
Upper Rappahannock Telephone and Telegraph Co....		882 00	
Western Union Telegraph Company.....		12,848 29	
			41,604 69

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Carroll, county of:		
Blair Telephone Company	\$ 345 00	
Carroll Telephone Company	2,189 00	
Floyd Telephone Company	150 00	
Galax Mutual Telephone Company	679 00	
Hillsville Telephone Company	552 00	
Ivanhoe and Carroll Railroad Company	15,360 00	
Laurel Fork Telephone Company	8,242 00	
Norfolk and Western Railway Company	176,870 00	
Southern Express Company	2 00	
Vernon Telephone Company	815 00	
West Fork Telephone Company	160 00	
Western Union Telegraph Company	219 00	
		\$ 205,583 00
Castlewold, town of:		
Virginia and Tennessee Telephone Company	\$ 148 00	
		148 00
Charles City, county of:		
Adams Express Company	\$ 6 00	
Charles City Telephone and Telegraph Company	2,000 00	
Chesapeake and Ohio Railway Company, The	85,526 00	
Southern Bell Telephone and Telegraph Company of Virginia	146 00	
Western Union Telegraph Company	83 25	
		87,761 25
Charlotte, county of:		
Adams Express Company	\$ 24 00	
Central Telephone Company	3,683 00	
Farmers Independent Telephone Company	90 00	
Lunenburg Telephone Company, Incorporated	31 25	
Ontario Telephone Company	219 00	
Richmond and Mecklenburg Railroad Company	70,980 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,088 80	
Southern Express Company	6 00	
Southern Railway Company	263,000 00	
Southside Telephone Company	63 00	
Virginian Railway Company, The	440,599 00	
Western Union Telegraph Company	3,269 49	
Wylliesburg Telephone Company	908 00	
		783,961 54
Charlottesville, city of:		
Adams Express Company	\$ 800 00	
Albemarle Telephone Company	21,536 00	
American Telephone and Telegraph Company of Virginia	340 00	
Charlottesville and Albemarle Railway Company	70,658 00	
Chesapeake and Ohio Railway Company, The	72,341 00	
Postal Telegraph Cable Company	330 00	
Southern Railway Company	39,080 00	
Western Union Telegraph Company	1,793 30	
		206,878 35
Chase City, town of:		
Home Telephone and Telegraph Company	\$ 624 00	
Richmond and Mecklenburg Railroad Company	11,500 00	
Southern Express Company	10 00	
Western Union Telegraph Company	103 20	
		12,237 20
Chatham, town of:		
Southern Bell Telephone and Telegraph Company of Virginia	\$ 1,177 76	
Southern Express Company	15 00	
Southern Railway Company	13,710 00	
Western Union Telegraph Company	224 45	
		15,127 21

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Chesterfield, county of:		
American Telephone and Telegraph Company of Virginia	\$ 15,696 60	
Atlantic Coast Line Railroad Company	708,459 00	
Fluvanna and James River Valley Telephone Co.	2,008 00	
Manchester Light, Heat and Power Company	140 00	
Norfolk and Western Railway Company	1,500 00	
Petersburg Telephone Company	2,751 00	
Postal Telegraph Cable Company	3,951 20	
Seaboard Air Line Railway	447,416 00	
Southern Bell Telephone and Telegraph Company of Virginia	4,627 24	
Southern Express Company	19 00	
Southern Railway Company	287,440 00	
Southside Water and Sewerage Corporation	5,345 00	
Tidewater and Western Railroad Company	129,804 00	
Virginia Railway and Power Company	313,971 00	
Western Union Telegraph Company	17,557 10	
		\$ 1,940,685 14
Christiansburg, town of:		
Adams Express Company	\$ 182 00	
Montgomery Electrical Company	4,084 00	
Southern Express Company	228 00	
Virginia and Tennessee Telephone Company	2,255 00	
Western Union Telegraph Company	115 65	
		6,864 65
Claremont, town of:		
Adams Express Company	\$ 2 00	
Atlantic and Danville Railway Company	14,740 00	
Harrison Telephone Company, The	598 50	
Southern Express Company	5 00	
Western Union Telegraph Company	156 60	
		15,502 10
Clarke, county of:		
American Union Telephone Company of Virginia	\$ 528 00	
Frederick and Clarke Telephone Company	1,980 00	
Norfolk and Western Railway Company	269,123 00	
Snickersville Telephone Company	224 00	
Southern Bell Telephone and Telegraph Company of Virginia	501 00	
Southern Express Company	28 00	
United Frederick and Clarke Telephone Company	682 00	
United States Express Company	4 00	
Western Union Telegraph Company	2,045 15	
Winchester and Potomac Railroad Company	47,632 00	
Winchester and Washington City Railway Company	4,068 00	
		326,815 15
Clarksville, town of:		
Atlantic and Danville Railway Company	\$ 8,275 00	
Home Telephone and Telegraph Company	508 00	
Richmond and Mecklenburg Railroad Company	48,420 00	
Southern Express Company	5 00	
Southern Railway Company	5,400 00	
Western Union Telegraph Company	212 85	
		62,820 85
Clifton Forge, city of:		
Adams Express Company	\$ 5,000 00	
American Telephone and Telegraph Company of Virginia	608 00	
Chesapeake and Ohio Railway Company, The	414,713 00	
Clifton Forge Mutual Telephone Company	3,605 00	
Western Union Telegraph Company	711 80	
		424,637 80
Clinchport, town of:		
Southern Express Company	\$ 5 00	
Western Union Telegraph Company	49 65	
		54 65
Clintwood, town of:		
Virginia and Tennessee Telephone Company	\$ 102 00	
		102 00

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Clover, town of:		
Southern Express Company	\$ 8 00	
Southern Railway Company	14,545 00	
Western Union Telegraph Company	177 50	
		14,730 50
Coeburn, town of:		
Norfolk and Western Railway Company	\$ 15,730 00	
Southern Express Company	53 00	
Western Union Telegraph Company	157 70	
		15,940 70
Colonial Beach, town of:		
Colonial Beach Company	\$ 15,000 00	
Potomac and Rappahannock Telephone Company	174 00	
		15,174 00
Columbia, town of:		
Adams Express Company	\$ 12 00	
Chesapeake and Ohio Railway Company, The	16,087 00	
Western Union Telegraph Company	58 00	
		16,157 00
Courtland, town of:		
Atlantic Coast Telephone Company	\$ 145 00	
Atlantic and Danville Railway Company	9,112 00	
Southern Express Company	5 00	
Western Union Telegraph Company	91 95	
		9,353 95
Covington, town of:		
Adams Express Company	\$ 290 00	
American Telephone and Telegraph Company of Virginia	1,108 30	
Chesapeake and Ohio Railway Company, The	46,493 00	
Clifton Forge Mutual Telephone Company	1,175 00	
Covington Light, Ice and Cold Storage Company	13,667 00	
Low Moor Iron Company of Virginia	1,500 00	
Western Union Telegraph Company	347 05	
		64,580 35
Craig, county of:		
Big Stony Railway Company	\$ 29,337 00	
Chesapeake and Ohio Railway Company, The	65,052 00	
Craig Telephone Company	1,654 50	
Low Moor Iron Company of Virginia	11,650 00	
Southern Express Company	3 00	
		107,696 50
Crewe, town of:		
American Telephone and Telegraph Company of Virginia	\$ 344 65	
Southern Express Company	64 00	
		408 65
Culpeper, county of:		
American Telephone and Telegraph Company of Virginia	\$ 7,793 55	
Culpeper Telephone Company	6,165 00	
Postal Telegraph Cable Company	2,611 20	
Southern Express Company	57 00	
Southern Railway Company	661,675 00	
Warrenton Telephone Exchange	85 00	
Western Union Telegraph Company	9,689 22	
		688,075 97
Culpeper, town of:		
American Telephone and Telegraph Company of Virginia	\$ 532 45	
Culpeper Telephone Company	2,173 00	
Postal Telegraph Cable Company	165 00	
Southern Express Company	276 00	
Southern Railway Company	33,750 00	
Western Union Telegraph Company	440 50	
		37,336 95

**TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.**

Cumberland, county of:			
Fluvanna and James River Valley Telephone Co.....\$	1,232 00		
Norfolk and Western Railway Company.....	91,656 00		
Southern Express Company	3 00		
Southside Telephone Company	316 00		
Tidewater and Western Railroad Company.....	52,456 00		
Virginia Central Telephone Company.....	150 00		
Western Union Telegraph Company	514 00		
			146,327 00
Damascus, town of:			
Damascus Light and Power Company	5,510 00		
Damascus Telephone Association, Incorporated.....	428 00		
Laurel Railway Company	10,403 00		
Virginia-Carolina Railway Company.....	9,080 00		
			25,421 00
Danville, city of:			
American Telephone and Telegraph Company of Virginia	1,237 90		
Atlantic and Danville Railway Company	17,110 00		
Danville Railway and Electric Company	129,505 00		
Danville and Western Railway Company	67,491 00		
Postal Telegraph Cable Company	628 50		
Southern Bell Telephone and Telegraph Company of Virginia	21,457 45		
Southern Express Company	5,452 00		
Southern Railway Company	127,293 00		
Western Union Telegraph Company	1,358 28		
			374,533 13
Dayton, town of:			
Adams Express Company	7 00		
Chesapeake and Western Railroad Company	2,800 00		
North River Electric Company	375 00		
			3,182 00
Dendron, town of:			
Home Telephone Company	420 00		
Surry, Sussex and Southampton Railway Company...	53,580 00		
			54,000 00
Dickenson, county of:			
Elkhorn Southern Railway	9,150 00		
Virginia and Tennessee Telephone Company.....	99 00		
			9,249 00
Dinwiddie, county of:			
American Telephone and Telegraph Company of Virginia	12,686 10		
Atlantic Coast Line Railroad Company.....	289,963 00		
Brill, Geo. W., Lumber Company	16,550 00		
Dinwiddie Telephone Company	6,566 50		
Greensville and Dinwiddie Railway Company	26,000 00		
Norfolk and Western Railway Company	581,326 00		
Petersburg Telephone Company	1,823 80		
Postal Telegraph Cable Company	2,317 50		
Seaboard Air Line Railway	544,947 00		
Southern Express Company	20 00		
Upper Appomattox Company	25,000 00		
Virginia Railway and Power Company	43,376 00		
Western Union Telegraph Company	9,644 43		
			1,560,220 33
Drakes Branch, town of:			
Southern Express Company	20 00		
Southern Railway Company	32,015 00		
Western Union Telegraph Company	202 65		
			32,237 65
Dry Fork, town of:			
Southern Express Company	5 00		
Southern Railway Company	41,075 00		
Western Union Telegraph Company	1,287 65		
			42,367 65
Dublin, town of:			
Norfolk and Western Railway Company	18,807 00		
Southern Express Company	10 00		
Western Union Telegraph Company.....	176 40		
			18,993 40

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Duffield, town of:		
Southern Express Company	\$ 5 00	5 00
Dumfries, town of:		
American Telephone and Telegraph Company of Virginia	\$ 158 05	158 05
East Lexington, town of:		
Valley Railroad Company of Virginia	\$ 1,115 00	1,115 00
East Stone Gap, town of:		
Southern Express Company	\$ 5 00	
Virginia and Southwestern Railway Company	19,250 00	
Western Union Telegraph Company	186 00	19,441 00
Eastville, town of:		
Adams Express Company	\$ 10 00	
Diamond State Telephone Company of Virginia, The	534 00	544 00
Edinburg, town of:		
Southern Express Company	\$ 54 00	
Southern Railway Company	14,923 00	
Western Union Telegraph Company	80 50	15,057 50
Elba, town of:		
Elba Telephone Company	\$ 236 00	
Franklin and Pittsylvania Railroad Company	1,750 00	
Renan Telephone Company, The	19 25	
Southern Railway Company	23,875 00	25,880 25
Elkton, town of:		
Adams Express Company	\$ 15 00	
Chesapeake and Western Railroad Company	1,550 00	
Norfolk and Western Railway Company	26,516 00	
Southern Express Company	61 00	
Swift Run Telephone Company	172 50	
Elkton Lithia Water Company	3,949 00	32,263 50
Elizabeth City, county of:		
Adams Express Company	\$ 487 00	
Chesapeake and Ohio Railway Company, The	121,017 00	
Hampton, Phoebus and Port Monroe Gas Corporation	32,591 00	
Hampton Roads Traction Company	146,510 00	
Newport News Light and Water Company	48,799 00	
Newport News and Old Point Railway and Electric Company	291,706 00	
Postal Telegraph Cable Company	104 40	
Southern Bell Telephone and Telegraph Company of Virginia	6,795 48	
United States Express Company	633 00	
Western Union Telegraph Company	465 90	649,708 78
Emporia, town of:		
American Telephone and Telegraph Company of Virginia	\$ 563 50	
Atlantic Coast Line Railroad Company	33,771 00	
Atlantic and Danville Railway Company, The	18,962 00	
Emporia Hydro-Electric Power Corporation, The	4,298 00	
Home Telephone and Telegraph Company	1,865 00	
Postal Telegraph Cable Company	370 00	
Southern Express Company	202 00	
Western Union Telegraph Company	531 75	60,563 25
Essex, county of:		
Adams Express Company	\$ 9 00	
Maryland, Delaware and Virginia Railway Company	1,000 00	
Tappahannock and Indian Neck Telephone Company	248 00	
Tidewater Telephone Company	1,245 00	
Upper Rappahannock Telephone and Telegraph Co.	1,256 00	3,758 00

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.**Fairfax, county of:**

Northern Virginia Telephone and Telegraph Company..\$	346 00	
Southern Express Company	5 00	
Washington, Arlington and Falls Church Railway Company	9,250 00	\$ 9,601 00

Fairfax, county of:

Adams Express Company	\$ 14 00	
Alexandria Electric Company	2,968 00	
Alexandria Water Company	84,969 00	
American Telephone and Telegraph Company of Virginia	17,479 15	
Capital City Telephone Company	2,392 00	
Falls Church Telephone and Telegraph Company.....	1,510 00	
Great Falls and Old Dominion Railroad Company....	141,740 00	
Herndon and Leesburg Telephone and Telegraph Co..	595 00	
Lorton Telephone Company	2,575 00	
Northern Virginia Telephone and Telegraph Co....	1,810 00	
Postal Telegraph Cable Company	5,232 10	
Potomac Power Company	5,790 00	
Southern Bell Telephone and Telegraph Company of Virginia	2,299 00	
Southern Express Company	10 00	
Southern Railway Company	763,487 00	
Washington, Alexandria and Mount Vernon Railway Company	64,506 00	
Washington, Arlington and Falls Church Railway Company	34,850 00	
Washington Southern Railway Company	559,047 00	
Western Union Telegraph Company	13,166 97	1,709,440 22

Falls Church, town of:

Falls Church Telephone and Telegraph Company.....\$	1,648 75	
Southern Express Company	10 00	
Southern Railway Company	28,071 00	
Washington, Arlington and Falls Church Railway Company	14,528 00	
Western Union Telegraph Company	202 85	44,460 60

Farmville, town of:

American Telephone and Telegraph Company of Virginia	\$ 572 05	
Farmville Telephone Company	2,025 00	
Norfolk and Western Railway Company	32,376 00	
Southern Express Company	347 00	
Southern Bell Telephone and Telegraph Company of Virginia	5 00	
Tidewater and Western Railroad Company.....	504 00	
Western Union Telegraph Company	90 60	35,919 65

Fauquier, county of:

American Telephone and Telegraph Company of Virginia	\$ 5,271 60	
Bull Run Telephone Company, Incorporated, The....	221 00	
Cedar Run Mutual Telephone Company.....	1,037 00	
Delaplane and Upperville Telephone Company.....	705 00	
Hartwood and Fredericksburg Telephone Company....	40 00	
Lots Mutual Telephone Company	475 00	
Morven Telephone Company	990 60	
New Baltimore Telephone Company	128 00	
Nokesville, Greenwich and Buckland Telephone Co..	15 00	
Piedmont Telephone Company	472 00	
Postal Telegraph Cable Company	1,680 00	
Prince William and Loudoun Telegraph and Telephone Company	75 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,976 00	
Southern Express Company	195 00	
Southern Railway Company	997,705 00	
Warrenton Telephone Exchange	2,812 00	
Western Union Telegraph Company	8,119 96	931,917 56

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Fincaisle, town of:		
Roanoke and Botetourt Telephone Company.....	\$ 76 00	76 00
Floyd, county of:		
Ballard Telephone Company	\$ 937 00	
Floyd Telephone Company	1,795 00	
Laurel Fork Telephone Company	135 00	
Little River Mutual Telephone Corporation.....	315 00	
West Fork Telephone Company	6,023 00	9,205 00
Flavanna, county of:		
Adams Express Company	\$ 53 00	
Chesapeake and Ohio Railway Company, The.....	891,444 00	
Falmayra Telephone Company, The	692 00	
Western Union Telegraph Company.....	718 30	892,907 30
Franklin, county of:		
Elba Telephone Company	\$ 95 00	
Franklin County Telephone Company	3,317 00	
Franklin and Pittsylvania Railroad Company.....	69,150 00	
Henry County Telephone Company	222 00	
Mutual Telephone Company of Franklin and Roanoke Counties	1,370 00	
Norfolk and Western Railway Company	362,890 00	
Southern Express Company	36 00	
Virginia Ore and Lumber Company, Incorporated....	12,091 00	
Western Union Telegraph Company	2,117 30	451,293 30
Franklin, town of:		
Albmarle Steam Navigation Company	\$ 6,000 00	
Atlantic Coast Telephone Company	920 00	
Atlantic and Danville Railway Company.....	4,445 00	
Greensville and Dinwiddie Railway Company	13,525 00	
Seaboard Air Line Railway	18,920 00	
Southern Express Company	80 00	
Western Union Telegraph Company	435 35	44,325 35
Frederick, county of:		
Adams Express Company	\$ 8 00	
American Union Telephone and Telegraph Company of Virginia	1,996 00	
Appleridge Telephone Association, Limited.....	32 50	
Cumberland Valley and Martinsburg Railroad Co..	125,510 00	
Frederick and Clarke Telephone Company.....	590 00	
Frederick and Shenandoah Telephone Company.....	1,096 00	
Martinsburg and Cumberland Telephone Company....	524 00	
Maryland Telephone Company of Baltimore City....	780 00	
North Frederick Telephone Company	783 00	
Opequon Telephone Company	1,134 00	
Royal Telephone Company	45 00	
Shawnee Telephone Company	204 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,881 00	
United Frederick and Clark Telephone Company.....	366 00	
United States Express Company	52 00	
Western Union Telegraph Company	1,054 30	
White Hall Telephone Company	359 00	
Winchester and Jordan's Springs Telephone Company.	564 00	
Winchester and Potomac Railroad Company.....	116,732 00	
Winchester and Strasburg Railroad Company.....	216,092 00	
Winchester and Washington City Railway Company..	1,567 00	471,419 80
Fredericksburg, city of:		
Adams Express Company.....	\$ 300 00	
American Telephone and Telegraph Company of Virginia	46 40	
Fredericksburg Aqueduct Company	2,000 00	
Maryland, Delaware and Virginia Railway Company..	3,000 00	
Northern Neck Telegraph and Telephone Company....	25 00	
Pestal Telegraph Cable Company	275 00	
Potomac, Fredericksburg and Piedmont Railroad Company	27,606 00	
Richmond, Fredericksburg and Potomac Railroad Company	300 00	
Rappahannock Electric Light and Power Company, The	3,139 00	
Southern Bell Telephone and Telegraph Company of Virginia	5,008 01	
Western Union Telegraph Company.....	257 30	41,956 71

**TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.**

Fries, town of:			
Norfolk and Western Railway Company	\$	4,650 00	
Southern Express Company		5 00	
Western Union Telegraph Company		76 35	
			4,731 35
Front Royal, town of:			
Royal Telephone Company		706 00	
Southern Express Company		71 00	
Southern Railway Company		8,150 00	
Western Union Telegraph Company		62 55	
			8,989 55
Gate City, town of:			
Estillville Water Company	\$	546 00	
Gate City Telephone Company		440 00	
Southern Express Company		5 00	
Virginia and Southwestern Railway Company		6,600 00	
Western Union Telegraph Company		76 75	
			7,667 75
Galax, town of:			
Norfolk and Western Railway Company	\$	4,260 00	
Southern Express Company		8 00	
Western Union Telegraph Company		93 80	
			4,361 80
Giles, county of:			
Adams Express Company	\$	34 00	
Big Stony Railway Company		103,355 00	
Giles County Mutual Telephone Company		500 00	
Mechanicsburg Telephone Company		525 00	
New River, Holston and Western Railroad Company		48,246 00	
Norfolk and Western Railway Company		722,861 00	
Southern Bell Telephone and Telegraph Company of Virginia		2,415 46	
Southern Express Company		55 00	
Spruce Run Mutual Telephone Company		514 00	
Virginian Railway Company, The		480,922 00	
Western Union Telegraph Company		3,852 83	
			1,363,280 29
Glade Springs, town of:			
Bristol Telephone Company	\$	240 00	
Norfolk and Western Railway Company		14,599 00	
Southern Express Company		61 00	
Western Union Telegraph Company		153 35	
			15,053 35
Gladeville, town of:			
Virginia and Kentucky Railway Company	\$	4,340 00	
			4,340 00
Glasgow, town of:			
American Telephone and Telegraph Company of Virginia	\$	436 00	
Chesapeake and Ohio Railway Company, The		34,800 00	
Norfolk and Western Railway Company		28,121 00	
Southern Express Company		5 00	
Western Union Telegraph Company		388 30	
			63,750 30
Gloucester, county of:			
Adams Express Company	\$	32 00	
Baltimore, Chesapeake and Atlantic Railway Co... ..		500 00	
Chesapeake Steamship Company		1,600 00	
Chesapeake Western Railway		2,000 00	
Tidewater Telephone Company		6,956 00	
			11,088 00
Goochland, county of:			
Adams Express Company	\$	32 00	
Ryrd Telephone Company		303 00	
Chesapeake and Ohio Railway Company, The		886,293 00	
Fluvanna and James River Valley Telephone Company		825 00	
Goochland Telephone Company		1,374 00	
Southern Bell Telephone and Telegraph Company of Virginia		233 00	
Tuckahoe and James River Railroad Company, The... ..		8,000 00	
Western Union Telegraph Company		1,401 85	
			898,461 85

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Gordonsville, town of:		
Adams Express Company	\$ 945 00	
Chesapeake and Ohio Railway Company, The.....	25,458 00	
Southern Bell Telephone and Telegraph Company of Virginia	384 00	
Western Union Telegraph Company	154 05	
		\$ 26,941 05
Goshen, town of:		
Adams Express Company	\$ 29 00	
Chesapeake and Ohio Railway Company, The.....	11,057 00	
		11,086 00
Graham, town of:		
Bluefield Telephone Company	\$ 680 64	
Bluestone Traction Company	11,933 00	
Norfolk and Western Railway Company.....	99,153 00	
Southern Express Company	93 00	
Western Union Telegraph Company	450 60	
		112,310 24
Grayson, county of:		
Grant Telephone Company	\$ 575 00	
Independence Electric and Milling Company.....	2,225 00	
Norfolk and Western Railway Company.....	2,290 00	
Virginia Southern Railroad Company	37,075 00	
Western Union Telegraph Company	109 00	
		42,274 00
Greene, county of:		
Greene County Telephone Company	\$ 760 00	
Swift Run Telephone Company	548 75	
		1,308 75
Greensville, county of:		
Adams Express Company	\$ 2 00	
American Telephone and Telegraph Company of Virginia	5,192 25	
Atlantic Coast Line Railroad Company.....	309,040 00	
Atlantic and Danville Railway Company.....	137,105 00	
Emporia-Hydro Electric Company	1,600 00	
Horne Telephone and Telegraph Company.....	72 00	
Meherrin Valley Telephone Company	584 00	
Postal Telegraph Cable Company.....	2,550 00	
Southern Express Company	2 00	
Virginian Railway Company, The.....	173,849 00	
Western Union Telegraph Company	3,689 41	
		633,585 66
Grovettes, town of:		
Southern Express Company	\$ 16 00	
		16 00
Halifax, county of:		
Aaron's Creek Telephone Company	\$ 116 00	
Atlantic and Danville Railway Company	208,565 00	
Das River Telephone Company	1,957 90	
Leda Telephone Company	1,115 00	
Lewis Ferry Company, Incorporated.....	137 00	
Norfolk and Western Railway Company.....	387,968 00	
Renan Telephone Company, The.....	35 00	
Southern Bell Telephone and Telegraph Company of Virginia	4,191 00	
Southern Express Company	22 00	
Southern Railway Company	550,860 00	
Staunton River Telephone Company	2,090 00	
Virginia-North Carolina Telephone Company.....	485 00	
West Halifax Telephone Company	830 00	
Western Union Telegraph Company	10,370 75	
		1,168,742 65
Hamilton, town of:		
Southern Express Company	\$ 31 00	
		31 00

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Hampton, city of:		
Adams Express Company	\$ 205 00	
Chesapeake and Ohio Railway Company, The.....	11,125 00	
Hampton, Phoebus and Fort Monroe Gas Corporation..	16,910 00	
Hampton Roads Traction Company	8,740 00	
Newport News and Old Point Railway and Electric Company	141,936 00	
Newport News Light and Water Company	21,984 00	
Old Dominion Steamship Company	10,000 00	
Postal Telegraph Cable Company	40 00	
Southern Bell Telephone and Telegraph Company of Virginia	11,761 00	
Western Union Telegraph Company	136 40	
	\$	222,838 30
Hanover, county of:		
Adams Express Company	\$ 93 00	
American Telephone and Telegraph Company of Virginia	5,651 65	
Ashland Gas, Sewer and Water Company, Inc., The..	2,783 00	
Chesapeake and Ohio Railway Company, The.....	752,014 00	
Citizens Mutual Telephone Company of Louisa.....	130 00	
Hanover Telephone Company	2,386 00	
King William Telephone and Telegraph Company....	120 00	
Merchants and Farmers Telephone Company.....	3,555 00	
New Kent Telephone and Telegraph Company.....	492 00	
Postal Telegraph Cable Company	3,202 00	
Richmond and Aylett Telephone Company.....	432 00	
Richmond and Chesapeake Bay Railway Company....	79,920 00	
Richmond, Fredericksburg and Potomac Railroad Company	3,500 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,557 26	
Western Union Telegraph Company	10,200 10	
		866,036 01
Harrisonburg, town of:		
Adams Express Company	\$ 400 00	
Chesapeake Western Railway	15,400 00	
Chesapeake and Western Railroad Company.....	14,000 00	
Harrisonburg Mutual Telephone Company.....	6,532 00	
Southern Express Company	60 00	
Southern Railway Company	10,475 00	
United States Express Company	146 00	
Valley Railroad Company of Virginia	15,885 00	
Western Union Telegraph Company.....	434 85	
		63,332 85
Haymarket, town of:		
Southern Express Company	\$ 26 00	
		26 00
Henrico, county of:		
Adams Express Company	\$ 21 00	
American Telephone and Telegraph Company of Virginia	6,883 35	
Chesapeake and Ohio Railway Company, The.....	869,628 00	
Goochland Telephone Company	186 00	
Henrico and Charles City Telephone and Telegraph Co.	744 00	
Postal Telegraph Cable Company.....	1,862 00	
Richmond and Chesapeake Bay Railway Company....	153,627 00	
Richmond, Fredericksburg and Potomac Railroad Co.	79,000 00	
Seaboard Air Line Railway	54,852 00	
Southern Bell Telephone and Telegraph Company of Virginia	19,180 44	
Southern Railway Company	96,030 00	
Tuckahoe and James River Railroad Company, The..	36,565 00	
Virginia Railway and Power Company	136,166 00	
Western Union Telegraph Company	7,226 10	
		1,461,970 89
Henry, county of:		
Danville and Western Railway Company	\$ 239,768 00	
Henry County Telephone Company	3,795 00	
Norfolk and Western Railway Company.....	358,840 00	
Southern Bell Telephone and Telegraph Company of Virginia	674 00	
Southern Express Company	25 00	
Virginia Ore and Lumber Company, Incorporated....	4,602 00	
Western Union Telegraph Company	7,482 45	
		615,186 45

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Herndon, town of:		
Herndon and Leesburg Telephone and Telegraph Company	\$ 481 00	
Southern Express Company	5 00	
Southern Railway Company	30,513 00	
Western Union Telegraph Company	224 95	
		\$ 31,222 95
Highland, county of:		
Bath County Telephone Company.....	\$ 534 00	
Highland Mutual Telephone Company.....	3,072 00	
Ronceverte and Elkins Telephone Company.....	1,973 00	
		5,579 00
Highland Park, town of:		
Virginia Railway and Power Company.....	\$ 16,875 00	
		16,875 00
Holland, town of:		
Atlantic and Danville Railway Company.....	\$ 3,550 00	
Southern Express Company.....	10 00	
Western Union Telegraph Company	53 00	
		3,613 00
Honaker, town of:		
Norfolk and Western Railway Company.....	\$ 41,446 00	
Southern Express Company	23 00	
		41,469 00
Houston, town of:		
Norfolk and Western Railway Company.....	\$ 5,400 00	
Southern Express Company	5 00	
West Halifax Telephone Company.....	254 00	
Western Union Telegraph Company.....	68 75	
		5,727 75
Iron Gate, town of:		
Adams Express Company	\$ 2 00	
American Telephone and Telegraph Company of Virginia	235 85	
Chesapeake and Ohio Railway Company, The.....	30,440 00	
Western Union Telegraph Company.....	127 15	
		30,805 00
Jale of Wight, county of:		
Adams Express Company	\$ 2 00	
American Telephone and Telegraph Company of Virginia	4,347 75	
Atlantic and Danville Railway Company.....	35,330 00	
Home Telephone Company	3,414 00	
Norfolk and Western Railway Company.....	166,746 00	
Postal Telegraph Cable Company.....	1,017 50	
Seaboard Air Line Railway	156,471 00	
Smithfield Water Company	3,318 00	
Southern Bell Telephone and Telegraph Company of Virginia	300 00	
Southern Express Company	24 00	
Virginian Railway Company, The.....	123,386 00	
Western Union Telegraph Company.....	3,666 02	
		498,022 27
Ivor, town of:		
Norfolk and Western Railway Company	\$ 31,675 00	
		31,675 00
James City, county of:		
Adams Express Company	\$ 56 00	
Chesapeake and Ohio Railway Company, The.....	490,551 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,581 00	
Western Union Telegraph Company.....	328 55	
		492,516 55
Jonesville, town of:		
Virginia and Tennessee Telephone Company.....	\$ 582 00	
		582 00
Kenbridge, town of:		
Adams Express Company	\$ 7 00	
Virginian Railway Company, The.....	5,777 00	
		5,784 00

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Keyaville, town of:		
Richmond and Mecklenburg Railroad Company.....	\$ 5,850 00	
Southern Express Company	43 00	
Southern Railway Company	22,280 00	
Western Union Telegraph Company.....	412 05	
		\$ 28,585 05
King George, county of:		
Adams Express Company.....	\$ 2 00	
Northern Neck Telegraph and Telephone Company....	525 00	
Potomac and Rappahannock Telephone Company....	471 00	
		998 00
King and Queen, county of:		
King and Queen and West Point Telephone Company..	\$ 625 00	
Tappahannock and Indian Neck Telephone Company..	246 00	
Tidewater Telephone Company	1,164 00	
Virginia Steam Navigation Company	5,200 00	
		7,325 00
King William, county of:		
King and Queen and West Point Telephone Company..	\$ 30 00	
King William Telephone and Telegraph Company....	75 00	
Richmond and Aylett Telephone Company.....	1,080 00	
Southern Bell Telephone and Telegraph Company of Virginia	895 00	
Southern Express Company	4 00	
Southern Railway Company	120,770 00	
Tappahannock and Indian Neck Telephone Company..	225 00	
Virginia Steam Navigation Company.....	5,200 00	
Western Union Telegraph Company	118 45	
		128,397 45
Lancaster, county of:		
Adams Express Company	\$ 29 00	
Baltimore, Chesapeake and Atlantic Railway Company	1,120 00	
Magyland, Delaware and Virginia Railway Company..	500 00	
Northern Neck Telegraph and Telephone Company..	1,052 00	
		2,701 00
Lawrenceville, town of:		
Atlantic and Danville Railway Company.....	\$ 63,488 00	
Brunswick Mutual Telephone Company	4,000 00	
Saint Paul Normal and Industrial School.....	4,133 00	
Southern Express Company	65 00	
Western Union Telegraph Company.....	96 70	
		71,782 70
Lee, county of:		
Adams Express Company	\$ 73 00	
East Tennessee Telephone Company	282 00	
Louisville and Nashville Railroad Company.....	1,027,786 00	
Pennington Gap Telephone Company	872 00	
Southern Express Company	26 00	
Virginia and Southwestern Railway Company.....	177,620 00	
Virginia and Tennessee Telephone Company.....	1,983 00	
Western Union Telegraph Company.....	4,235 54	
		1,212,877 54
Leesburg, town of:		
Leesburg Electric Company	\$ 702 00	
Leesburg Telephone Company	820 00	
Prince William and Loudoun Telegraph and Telephone Company	15 00	
Southern Express Company	170 00	
Southern Railway Company	8,918 00	
Western Union Telegraph Company	65 05	
		10,690 05
Lexington, town of:		
Adams Express Company	\$ 175 00	
Lexington Light and Power Company.....	3,386 00	
Lexington Mutual Telephone Company	2,890 00	
United States Express Company	277 00	
Valley Railroad Company of Virginia.....	13,929 00	
Western Union Telegraph Company.....	105 50	
		20,762 50

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.**Loudoun, county of:**

Herndon and Leesburg Telephone and Telegraph Company	\$ 500 00	
Leesburg and Aldie Telephone Company	135 00	
Leesburg Electric Company	3,097 00	
Leesburg Telephone Company	2,447 00	
Piedmont Telephone Company	344 00	
Prince William and Loudoun Telegraph and Telephone Company	689 00	
Snickersville Telephone Company	3,911 00	
Southern Express Company	74 00	
Southern Railway Company	341,482 00	
Western Union Telegraph Company	360 00	
		\$ 353,039 00

Louisa, county of:

Adams Express Company	\$ 64 00	
Chesapeake and Ohio Railway Company, The	812,547 00	
Citizens Mutual Telephone Company of Louisa	780 00	
Fredericks Hall Telephone Company	620 00	
Southern Bell Telephone and Telegraph Company of Virginia	2,975 00	
Sulphur Mining and Railroad Company	18,750 00	
West Green Springs Telephone Company	420 00	
Western Union Telegraph Company	2,535 75	
		838,691 75

Louisa, town of:

Adams Express Company	\$ 20 00	
Chesapeake and Ohio Railway Company, The	13,800 00	
Southern Bell Telephone and Telegraph Company of Virginia	838 00	
Western Union Telegraph Company	111 55	
		14,769 55

Lunenburg, county of:

Adams Express Company	\$ 27 00	
Lunenburg Telephone Company, Incorporated	2,240 55	
Norfolk and Western Railway Company	7,600 00	
Ontario Telephone Company	425 00	
Richmond and Mecklenburg Railroad Company	25,190 00	
Southern Bell Telephone and Telegraph Company of Virginia	261 00	
Southern Express Company	5 00	
Southern Railway Company	59,395 00	
Virginian Railway Company, The	435,865 00	
Western Union Telegraph Company	1,002 51	
		532,011 06

Luray, town of:

Norfolk and Western Railway Company	\$ 20,226 00	
Page County Farmers' Mutual Telephone Company	900 00	
Southern Express Company	132 00	
Western Union Telegraph Company	103 65	
		21,361 65

Lynchburg, city of:

American Telephone and Telegraph Company of Virginia	\$ 5,690 20	
Chesapeake and Ohio Railway Company, The	155,368 00	
Home Acetylene Light Company	1,657 00	
Lynchburg Traction and Light Company	536,722 00	
Norfolk and Western Railway Company	220,618 00	
Postal Telegraph Cable Company	587 00	
Southern Bell Telephone and Telegraph Company of Virginia	80,224 34	
Southern Express Company	2,907 00	
Southern Railway Company	130,414 00	
Western Union Telegraph Company	4,046 48	
		1,138,234 02

Madison, county of:

Culpeper Telephone Company	\$ 2,230 00	
Greene County Telephone Company	98 00	
		2,328 00

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Manassas, town of:		
Central Mutual Telephone Company, Incorporated.....	\$ 136 00	
Southern Express Company	86 00	
Southern Railway Company	19,365 00	
Western Union Telegraph Company	286 95	
		19,873 95
Marion, town of:		
Marion Light and Power Company, The.....	\$ 5,284 00	
Marion and Rye Valley Railway Company.....	33,367 00	
Norfolk and Western Railway Company	47,894 00	
Smyth County Telephone Exchange, The	2,291 00	
Southern Express Company	146 00	
Western Union Telegraph Company	356 80	
		89,338 80
Martinsville, town of:		
Danville and Western Railway Company.....	\$ 8,650 00	
Martinsville Telephone Company	3,300 00	
Norfolk and Western Railway Company.....	22,579 00	
Southern Express Company	189 00	
Western Union Telegraph Company	154 85	
		34,872 85
Mathews, county of:		
Adams Express Company	\$ 32 00	
Baltimore, Chesapeake and Atlantic Railway Company	1,700 00	
Tidewater Telephone Company	2,815 00	
		4,547 00
Mecklenburg, county of:		
Aarons Creek Telephone Company	\$ 252 00	
Atlantic and Danville Railway Company.....	386,517 00	
Farmers and Merchants Telephone Company.....	998 00	
Home Telephone and Telegraph Company.....	1,180 00	
Richmond and Mecklenburg Railroad Company.....	163,740 00	
Seaboard Air Line Railway	361,794 00	
Southern Bell Telephone and Telegraph Company of Virginia	460 00	
Southern Express Company	107 00	
Southern Railway Company	59,360 00	
Western Union Telegraph Company	6,507 75	
Wylliesburg Telephone Company	298 00	
		986,213 75
Middlesex, county of:		
Adams Express Company	\$ 16 00	
Baltimore, Chesapeake and Atlantic Railway Company	1,200 00	
Maryland, Delaware and Virginia Railway Company.	2,400 00	
Tidewater Telephone Company	3,335 00	
		6,951 00
Millford, town of:		
Adams Express Company	\$ 27 00	
		27 00
Mineral, town of:		
Adams Express Company	\$ 12 00	
Chesapeake and Ohio Railway Company, The.....	16,990 00	
Western Union Telegraph Company	130 75	
		17,132 75
Montgomery, county of:		
Adams Express Company	\$ 17 00	
Floyd Telephone Company	205 00	
Little River Mutual Telephone Corporation	719 00	
Montgomery Electrical Company	1,830 00	
Norfolk and Western Railway Company	854,484 00	
North Fork Telephone Company, The	290 00	
Radford Water Power Company	164 00	
Southern Bell Telephone and Telegraph Company of Virginia	121 00	
Southern Express Company	11 00	
Virginia Anthracite Coal and Railway Company.....	56,999 00	
Virginia and Tennessee Telephone Company	3,161 00	
Virginian Railway Company, The	538,961 00	
West Fork Telephone Company.....	172 00	
Western Union Telegraph Company	6,658 70	
		1,463,792 70

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.**Mount Jackson, town of:**

Southern Express Company	\$	91 00	
Southern Railway Company		15,730 00	
Western Union Telegraph Company		69 50	
			\$ 13,890 50

Nauvmond, county of:

Adams Express Company	\$	2 00	
American Telephone and Telegraph Company of Virginia		9,491 75	
Atlantic Coast Line Railroad Company		554,880 00	
Atlantic and Danville Railway Company		253,355 00	
Chuckatuck Water and Sewerage Corporation		800 00	
Home Telephone Company		874 00	
Norfolk-Southern Railroad Company		72,406 00	
Norfolk and Western Railway Company		317,263 00	
Postal Telegraph Cable Company		1,288 10	
Portsmouth Suburban Water Company		55,660 00	
Seaboard Air Line Railway		351,826 00	
Southern Bell Telephone and Telegraph Company of Virginia		3,429 00	
Southern Express Company		16 00	
Southern States Telephone Company of Baltimore City		266 00	
Virginian Railway Company, The		248,210 00	
Western Union Telegraph Company		11,665 13	
			1,881,421 98

Narrows, town of:

New River, Holston and Western Railway Company	\$	14,848 00	
Norfolk and Western Railway Company		26,693 00	
Southern Express Company		5 00	
Western Union Telegraph Company		139 20	
			41,685 20

Nelson, county of:

Adams Express Company	\$	37 00	
American Telephone and Telegraph Company of Virginia		6,697 50	
Central Telephone Company of Nelson County, Virginia, The		1,857 00	
Chesapeake and Ohio Railway Company, The		754,576 00	
Dickie, James, Telephone Company		780 00	
Nelson and Albemarle Railway Company		24,632 00	
Postal Telegraph Cable Company		2,376 00	
Rockfish Telephone Company		1,760 00	
Southern Bell Telephone and Telegraph Company of Virginia		145 00	
Southern Express Company		122 00	
Southern Railway Company		402,180 00	
Spotswood Telephone Company		90 00	
Western Union Telegraph Company		9,026 97	
			1,204,279 47

New Castle, town of:

Adams Express Company	\$	9 00	
			9 00

New Kent, county of:

Adams Express Company	\$	58 00	
Chesapeake and Ohio Railway Company, The		265,181 00	
New Kent Telephone and Telegraph Company		2,330 00	
Southern Bell Telephone and Telegraph Company of Virginia		2,446 00	
Southern Express Company		4 00	
Southern Railway Company		108,570 00	
Western Union Telegraph Company		291 00	
			378,880 00

New Market, town of:

New Market Telephone Company	\$	368 00	
Southern Express Company		56 00	
Western Union Telegraph Company		19 35	
			443 35

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Newport News, city of:		
Adams Express Company	\$ 3,110 00	
Chesapeake and Ohio Railway Company, The	683,644 00	
Citizens Telephone and Telegraph Company	4,440 00	
Citizens Railway, Light and Power Company	133,123 00	
Newport News Gas Company	33,122 00	
Newport News Light and Water Company	110,190 00	
Newport News and Old Point Railway and Electric Company	119,850 00	
Postal Telegraph Cable Company	35 00	
Southern Bell Telephone and Telegraph Company of Virginia	23,175 29	
Western Union Telegraph Company	228 00	
		\$ 1,110,917 29
Norfolk, city of:		
Adams Express Company	\$ 3,300 00	
American Telephone and Telegraph Company of Virginia	735 90	
Atlantic Coast Line Railroad Company	30,600 00	
Baltimore Steam Packet Company	181,400 00	
Chesapeake and Ohio Railway Company, The	809 00	
Clyde Steamship Company	52,470 00	
Elizabeth City and Norfolk Telegraph Company	15 00	
Elizabeth River and Hampton Roads Ferry Company	2,500 00	
Merchants and Miners Transportation Company	232,000 00	
New York, Philadelphia and Norfolk Railroad Company	100,300 00	
Norfolk and Atlantic Terminal Company	102,430 00	
Norfolk City and Suburban Railway Company	2,760 00	
Norfolk and Ocean View Railway Company	78,100 00	
Norfolk and Portsmouth Traction Company	649,398 00	
Norfolk Railway and Light Company	655,084 00	
Norfolk-Southern Railroad Company	570,723 00	
Norfolk and Western Railway Company	334,728 00	
Old Dominion Steamship Company	246,000 00	
Postal Telegraph Cable Company	839 00	
Portsmouth, Berkley and Suffolk Water Company	44,771 00	
Southern Bell Telephone and Telegraph Company of Virginia	248,550 44	
Southern Express Company	6,821 00	
Southern Railway Company	135,000 00	
Southern States Telephone Company of Baltimore City	19,625 00	
United States Express Company	1,365 00	
Virginian Railway Company, The	1,366,241 00	
Western Union Telegraph Company	2,545 35	
		\$ 5,069,158 69
Norfolk, county of:		
Albemarle and Chesapeake Canal Company	\$ 114,750 00	
American Telephone and Telegraph Company of Virginia	6,049 65	
Atlantic Coast Line Railroad Company	347,190 00	
Atlantic and Danville Railway Company, The	466,955 00	
City Gas Company of Norfolk	5,103 00	
Dismal Swamp Railroad Company	16,000 00	
Elizabeth River and Hampton Roads Ferry Company	2,000 00	
Home Telephone Company	140 00	
Lake Drummond Canal and Water Company	172,322 00	
New York, Philadelphia and Norfolk Railroad Company	37,665 00	
Norfolk and Atlantic Terminal Company	99,305 00	
Norfolk City and Suburban Railway Company	47,250 00	
Norfolk and Ocean View Railway Company	49,300 00	
Norfolk and Portsmouth Belt Line Railroad Company	282,412 00	
Norfolk and Portsmouth Traction Company	291,462 00	
Norfolk Railway and Light Company	346,450 00	
Norfolk-Southern Railroad Company	378,838 00	
Norfolk and Western Railway Company	1,042,010 00	
Planters Telephone Company, The	195 00	
Portsmouth and Cornland Telephone Company	960 00	
Portsmouth Gas Company	4,977 00	
Postal Telegraph Cable Company	2,860 30	

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.**Norfolk, county of—Continued.**

Princess Anne and Virginia Beach Telephone Company.	155 00	
Seaboard Air Line Railway	597,233 00	
Southern Bell Telephone and Telegraph Company of Virginia	24,602 44	
Southern Express Company	45 00	
Southern Railway Company	258,735 00	
Southern States Telephone Company of Baltimore City.	3,993 00	
Virginian Railway Company, The	376,804 00	
Virginian Terminal Railway Company, The	261,805 00	
Western Union Telegraph Company	10,409 73	
		\$ 5,247,976 12

Northampton, county of:

Adams Express Company	\$ 46 00	
Baltimore, Chesapeake and Atlantic Railway Company.	1,500 00	
Cape Charles Railroad Company	1,600 00	
Diamond State Telephone Company, The	7,195 00	
New York, Philadelphia and Norfolk Railroad Company.	1,479,051 00	
Western Union Telegraph Company	1,439 00	
		1,490,831 00

North Tazewell, town of:

Bluefield Telephone Company	\$ 193 00	
Norfolk and Western Railway Company	21,050 00	
Tazewell Electric Light and Power Company	429 00	
Tazewell Street Railway Company	960 00	
Western Union Telegraph Company	130 35	
		22,762 35

Northumberland, county of:

Adams Express Company	\$ 37 00	
Baltimore, Chesapeake and Atlantic Railway Company.	2,672 00	
Northern Neck Telegraph and Telephone Company...	1,629 75	
		4,338 75

Norton, town of:

Adams Express Company	\$ 36 00	
Interstate Railroad Company	2,012 00	
Louisville and Nashville Railroad Company	13,997 00	
Norfolk and Western Railway Company	51,340 00	
Norton Light and Water Company, Inc.	12,197 00	
Norton Water Company	23,402 00	
Southern Express Company	104 00	
Virginia and Tennessee Telephone Company	1,312 00	
Western Union Telegraph Company	173 05	
		104,573 05

Nettoway, county of:

American Telephone and Telegraph Company of Virginia	\$ 6,957 05	
Blackstone Telephone Company	5,916 50	
Lunenburg Telephone Company, Incorporated	155 00	
Norfolk and Western Railway Company	549,455 00	
Southern Bell Telephone and Telegraph Company of Virginia	801 40	
Southern Express Company	4 00	
Southern Railway Company	138,075 00	
Southside Telephone Company	61 00	
Western Union Telegraph Company	3,171 19	
		704,596 14

Ocequan, town of:

Adams Express Company	\$ 17 00	
Postal Telegraph Cable Company	107 50	
		124 50

Onancock, town of:

Diamond State Telephone Company of Virginia, The...	\$ 2,959 90	
		2,959 90

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Orange, county of:		
Adams Express Company	\$ 2 00	
American Telephone and Telegraph Company of Virginia	6,830 70	
Chesapeake and Ohio Railway Company, The	188,715 00	
Culpeper Telephone Company	1,342 00	
Greene County Telephone Company	100 00	
Orange Telephone Company	1,657 80	
Postal Telegraph Cable Company	2,250 00	
Potomac, Fredericksburg and Piedmont Railroad Company	48,144 00	
Southern Bell Telephone and Telegraph Company of Virginia	788 00	
Southern Express Company	36 00	
Southern Railway Company	434,098 00	
Western Union Telegraph Company	7,756 80	
	<hr/>	\$ 691,718 30
Orange, town of:		
American Telephone and Telegraph Company of Virginia	\$ 42 55	
Chesapeake and Ohio Railway Company, The	3,600 00	
Culpeper Telephone Company	852 00	
Postal Telegraph Cable Company	36 25	
Southern Express Company	92 00	
Southern Railway Company	16,600 00	
Western Union Telegraph Company	376 40	
	<hr/>	21,599 20
Page, county of:		
Elkton and Shenandoah Mutual Telephone Company ..	\$ 122 00	
Norfolk and Western Railway Company	479,495 00	
Page County Farmers Mutual Telephone Company ..	3,480 00	
Southern Express Company	99 00	
Western Union Telegraph Company	2,214 56	
	<hr/>	485,410 56
Pamplin, town of:		
Norfolk and Western Railway Company	\$ 20,694 00	
Southern Express Company	21 00	
	<hr/>	20,715 00
Parksley, town of:		
Adams Express Company	\$ 35 00	
	<hr/>	35 00
Patrick, county of:		
Ballard Telephone Company	\$ 365 00	
Danville and Western Railway Company	114,085 00	
Laurel Fork Telephone Company	599 00	
Mount Airy and Eastern Railway Company	32,942 00	
Patrick County Telephone Company, The	1,517 00	
Southern Express Company	6 00	
Stuart and Laurel Fork Telephone Company, Incorporated	701 00	
Virginia Ore and Lumber Company, Incorporated ..	16,706 00	
Western Union Telegraph Company	159 90	
	<hr/>	167,080 90
Pearisburg, town of:		
Southern Express Company	\$ 5 00	
	<hr/>	5 00
Pennlington Gap, town of:		
Louisville and Nashville Railroad Company	\$ 20,669 00	
Virginia and Tennessee Telephone Company	306 00	
Western Union Telegraph Company	96 70	
	<hr/>	21,071 70

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.**Petersburg, city of:**

American Telephone and Telegraph Company of Virginia	\$ 2,357 55	
Atlantic Coast Line Railroad Company	1,082,297 00	
Norfolk and Western Railway Company	100,791 00	
Petersburg Telephone Company	65,898 10	
Phillips Line	27,400 00	
Postal Telegraph Cable Company	755 00	
Seaboard Air Line Railway	524,346 00	
Southern Express Company	8,743 00	
Upper Appomattox Company	91,100 00	
Virginia Railway and Power Company	173,651 00	
Western Union Telegraph Company	983 05	
		\$ 2,078,321 70

Phoebus, town of:

Chesapeake and Ohio Railway Company, The	\$ 18,630 00	
Hampton, Phoebus and Fort Monroe Gas Corporation	5,249 00	
Newport News Light and Water Company	10,194 00	
Newport News and Old Point Railway and Electric Company	35,328 00	
Postal Telegraph Cable Company	20 60	
Southern Bell Telephone and Telegraph Company of Virginia	2,100 84	
Western Union Telegraph Company	60 90	
		71,583 34

Pittsylvania, county of:

American Telephone and Telegraph Company of Virginia	\$ 20,036 00	
Atlantic and Danville Railway Company	31,860 00	
Climax Telephone Company, The	1,683 00	
Danville and Western Railway Company	139,960 00	
Danville Railway and Electric Company	17,000 00	
Elba Telephone Company	2,248 50	
Franklin and Pittsylvania Railroad Company	58,200 00	
Henry County Telephone Company	162 00	
Leda Telephone Company	130 00	
Lynch's Telephone Company	20 00	
Postal Telegraph Cable Company	5,211 60	
Renan Telephone Company, The	1,525 00	
Southern Bell Telephone and Telegraph Company of Virginia	3,817 50	
Southern Express Company	85 00	
Southern Railway Company	1,107,725 00	
Virginian Railway Company, The	79,045 00	
West Halifax Telephone Company	330 00	
Western Union Telegraph Company	21,181 76	
		1,490,220 36

Pocahontas, town of:

Bluefield Telephone Company	\$ 365 50	
Norfolk and Western Railway Company	37,955 00	
Southern Express Company	219 00	
Western Union Telegraph Company	223 15	
		38,762 65

Portsmouth, city of:

Atlantic Coast Line Railroad Company	\$ 55,000 00	
Atlantic and Danville Railway Company	5,300 00	
Norfolk and Portsmouth Belt Line Railroad Company	7,920 00	
Norfolk and Portsmouth Traction Company	223,634 00	
Postal Telegraph Cable Company	235 00	
Seaboard Air Line Railway	582,989 00	
Southern Bell Telephone and Telegraph Company of Virginia	60,754 64	
Southern Express Company	2,608 00	
Southern Railway Company	20,000 00	
Southern States Telephone Company of Baltimore City	2,283 00	
United States Express Company	70 00	
Western Union Telegraph Company	691 78	
		961,485 42

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Potomac, town of:		
Alexandria Water Company	\$ 5,564 00	
American Telephone and Telegraph Company of Virginia	1,226 25	
Southern Railway Company	7,953 00	\$ 14,743 25
Powhatan, county of:		
Fluvanna and James River Valley Telephone Company. \$	2,335 00	
Goochland Telephone Company	96 00	
Southern Bell Telephone and Telegraph Company of Virginia	411 80	
Southern Express Company	10 00	
Southern Railway Company	94,675 00	
Tidewater and Western Railroad Company	55,764 00	
Western Union Telegraph Company	1,238 21	154,530 01
Prince Edward, county of:		
Adams Express Company	\$ 2 00	
American Telephone and Telegraph Company of Virginia	7,795 60	
Central Telephone Company	140 00	
Norfolk and Western Railway Company	507,459 00	
Southern Bell Telephone and Telegraph Company of Virginia	625 80	
Southern Express Company	6 00	
Southern Railway Company	146,145 00	
Southside Telephone Company	1,181 50	
Tidewater and Western Railroad Company	1,663 00	
Virginian Railway Company, The	130,235 00	
Western Union Telegraph Company	4,683 99	799,938 89
Prince George, county of:		
Adams Express Company	\$ 2 00	
American Telephone and Telegraph Company of Virginia	8,138 25	
Atlantic Coast Line Railroad Company	49,600 00	
Baltimore Steam Packet Company	2,000 00	
Disputanta Telephone Company, Incorporated	1,883 00	
Norfolk and Western Railway Company	351,057 00	
Petersburg Telephone Company	1,201 00	
Postal Telegraph Cable Company	1,556 00	
Southern Express Company	10 00	
Virginia Railway and Power Company	2,500 00	
Western Union Telegraph Company	3,829 25	421,776 50
Prince William, county of:		
Adams Express Company	\$ 24 00	
American Telephone and Telegraph Company of Virginia	11,980 60	
Bull Run Telephone Company, Incorporated, The	235 00	
Cedar Run Mutual Telephone Company, Incorporated	650 00	
Farmers Mutual Telephone Company of Prince William County	550 50	
Lorton Telephone Company	104 00	
Manassas and Dumfries Telephone Company	792 00	
Nokesville, Greenwich and Buckland Telephone Co.	331 08	
Postal Telegraph Cable Company	3,366 00	
Potomac Railroad Company	33,000 00	
Prince William and Loudoun Telegraph and Telephone Company	392 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,241 00	
Southern Express Company	36 00	
Southern Railway Company	583,125 00	
Washington Southern Railway Company	339,470 00	
Western Union Telegraph Company	13,263 66	988,560 76
Princess Anne, county of:		
Norfolk County Water Company	\$ 27,676 00	
Norfolk Southern Railroad Company	482,622 00	
Princess Anne and Virginia Beach Telephone Company	2,213 00	
Southern Bell Telephone and Telegraph Company of Virginia	612 00	
Southern Express Company	4 00	513,127 00

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Pulaski, county of:		
Hillsville Telephone Company	\$ 28 60	
Laurel Fork Telephone Company	161 00	
Little River Mutual Telephone Corporation	100 00	
Mechanicsburg Telephone Company	370 00	
Norfolk and Western Railway Company	601,866 00	
Radford Water Power Company	3,096 00	
Rustin Railroad Company	5,620 00	
Southern Bell Telephone and Telegraph Company of Virginia	422 00	
Southern Express Company	13 00	
Virginia and Tennessee Telephone Company	4,193 00	
Western Union Telegraph Company	5,514 25	
	\$	621,283 25
Pulaski, town of:		
Norfolk and Western Railway Company	\$ 94,831 00	
Southern Express Company	270 00	
Western Union Telegraph Company	750 85	
		95,851 85
Purcellville town of:		
Southern Express Company	\$ 51 00	
Southern Railway Company	8,316 00	
Western Union Telegraph Company	21 30	
		8,388 30
Radford, city of:		
Norfolk and Western Railway Company	\$ 120,937 00	
Radford Water Power Company	94,315 00	
Southern Bell Telephone and Telegraph Company of Virginia	13 50	
Southern Express Company	104 00	
Virginia and Tennessee Telephone Company	3,784 00	
Western Union Telegraph Company	217 05	
		219,370 55
Rappahannock, county of:		
Culpeper Telephone Company	\$ 1,610 00	
Page County Farmers Mutual Telephone Company	80 00	
Royal Telephone Company	669 00	
Warrenton Telephone Exchange	85 00	
		2,444 00
Remington, town of:		
American Telephone and Telegraph Company of Virginia	\$ 348 35	
Postal Telegraph Cable Company	72 50	
Southern Express Company	26 00	
Southern Railway Company	13,100 00	
Western Union Telegraph Company	587 65	
		14,134 50
Richlands, town of:		
Bluefield Telephone Company	\$ 2,406 00	
Norfolk and Western Railway Company	36,459 00	
Southern Express Company	23 00	
Western Union Telegraph Company	181 40	
		39,069 40
Richmond, city of:		
American Telephone and Telegraph Company of Virginia	\$ 5,052 00	
Atlantic Coast Line Railroad Company	200,886 00	
Chesapeake and Ohio Railway Company, The	8,728,044 00	
Manchester Light, Heat and Power Company, The	4,929 00	
Old Dominion Steamship Company	233,252 00	
Phillips Line	400 00	
Postal Telegraph Cable Company	3,150 40	
Richmond and Chesapeake Bay Railway Company	69,395 00	
Richmond, Fredericksburg and Potomac Railroad Co.	18,993 00	
Richmond, Fredericksburg and Potomac and Rich- mond and Petersburg Railroad Connection Co.	73,480 00	
Richmond and Henrico Railway Company	39,290 00	
Seaboard Air Line Railway	155,778 00	
Southern Bell Telephone and Telegraph Company of Virginia	532,962 28	
Southern Express Company	20,986 00	
Southern Railway Company	3,518,236 00	
Tidewater and Western Railroad Company	300 00	
Virginia Navigation Company	60,000 00	
Virginia Railway and Power Company	2,747,713 00	
Western Union Telegraph Company	7,908 62	
		16,420,754 70

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Richmond, county of:			
Adams Express Company	\$	26 00	
Maryland, Delaware and Virginia Railway Company.....		1,000 00	
Northern Neck Telegraph and Telephone Company....		1,797 75	
	\$		2,823 75
Ridgeway, town of:			
Norfolk and Western Railway Company.....	\$	13,976 00	
Southern Express Company		5 00	
Western Union Telegraph Company.....		43 95	
			14,024 05
River Crossings and Submarine Cables:			
Postal Telegraph Cable Company.....	\$	18,312 00	
			18,312 00
Roanoke, county of:			
Mill Mountain Incline, Incorporated.....	\$	3,850 00	
Mutual Telephone Company of Franklin and Roanoke Counties		360 00	
Norfolk and Western Railway Company.....		729,442 00	
Roanoke and Bedford Telephone and Telegraph Corpo- ration		1,000 00	
Roanoke and Botetourt Telephone Company.....		742 00	
Roanoke County Telephone Company.....		105 00	
Roanoke Gas and Water Company.....		105,113 00	
Roanoke Railway and Electric Company.....		112,585 00	
Rural Power Company, Incorporated.....		600 00	
Southern Bell Telephone and Telegraph Company of Virginia		501 00	
Southern Express Company		9 00	
Valley Railroad Company of Virginia.....		500 00	
Vinton-Roanoke Water Company.....		14,075 00	
Virginia and Tennessee Telephone Company.....		2,385 00	
Virginian Railway Company, The.....		306,497 00	
Western Union Telegraph Company		6,572 42	
			1,284,336 42
Roanoke, city of:			
Adams Express Company	\$	840 00	
Norfolk and Western Railway Company		13,181,443 00	
Roanoke Gas and Water Company		173,018 00	
Roanoke Railway and Electric Company.....		542,057 00	
Southern Express Company		3,028 00	
Vinton-Roanoke Water Company		15,305 00	
Virginia and Tennessee Telephone Company.....		82,725 00	
Virginian Railway Company, The.....		79,470 00	
Western Union Telegraph Company		839 28	
			14,078,725 28
Rockbridge, county of:			
Adams Express Company	\$	32 00	
American Telephone and Telegraph Company of Virginia		2,796 85	
Bath County Telephone Company		108 00	
Buena Vista Light and Power Company		1,504 00	
Chesapeake and Ohio Railway Company, The.....		447,386 00	
Cragsville and Bell's Valley Mutual Telephone Co... Lexington Light and Power Company		100 00	
Lexington Mutual Telephone Company.....		802 00	
Norfolk and Western Railway Company		540 00	
Rockbridge Alum, Longdale and Lexington Telephone Company		527,524 00	
Rockbridge Power Corporation		395 00	
Rockbridge Telephone Company		12,300 00	
Southern Bell Telephone and Telegraph Company of Virginia		225 00	
Southern Express Company		1,701 00	
Spottswood Telephone Company		32 00	
United States Express Company		2,428 00	
Valley Railroad Company of Virginia.....		20 00	
Western Union Telegraph Company.....		133,326 00	
		5,127 90	
			1,136,347 75

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.**Rockingham, county of:**

Adams Express Company	\$ 41 00	
Chesapeake Western Railway	24,500 00	
Chesapeake and Western Railroad Company	123,975 00	
Dovesville Mutual Telephone Company	1,090 00	
Elkton and Shenandoah Mutual Telephone Company ..	550 00	
Farmers Mutual Telephone Company	806 00	
Harrisonburg Mutual Telephone Company	620 00	
New Market Telephone Company	162 00	
Norfolk and Western Railway Company	308,154 00	
North River Electric Company, The	9,368 00	
Plains District Mutual Telephone Company, Inc.	942 00	
Rockingham Mutual Telephone and Telegraph Company	13,601 00	
Southern Bell Telephone and Telegraph Company of Virginia	2,765 00	
Southern Express Company	12 00	
Southern Railway Company	245,220 00	
Stonewall Telephone Company	678 00	
Swift Run Telephone Company	380 00	
United States Express Company	2 00	
Valley Railroad Company of Virginia	80,144 00	
Western Union Telegraph Company	4,847 20	
Weyer's Cave Telephone Exchange	192 00	
		\$ 818,049 20

Rocky Mount, town of:

Franklin County Telephone Company	\$ 580 00	
Franklin and Pittsylvania Railroad Company	15,095 00	
Norfolk and Western Railway Company	10,155 00	
Southern Express Company	18 00	
Western Union Telegraph Company	121 15	
Light and Power Company of Rocky Mount	2,730 00	
		28,699 15

Round Hill, town of:

Southern Express Company	\$ 27 00	
Southern Railway Company	6,029 00	
Western Union Telegraph Company	48 90	
		6,104 90

Russell, county of:

Carolina, Clinchfield and Ohio Railway	\$ 207,846 00	
Elkhorn Southern Railway	40,823 00	
Horner and Lebanon Telephone Company	629 00	
Lebanon Telephone Company	127 00	
McPadden Telephone Company, Incorporated, The	1,157 00	
Norfolk and Western Railway Company	540,261 00	
Russell-Mendota Telephone Company, The	1,551 00	
Southern Express Company	64 00	
Western Union Telegraph Company	2,523 55	
		794,981 55

Rustburg, town of:

Southern Express Company	\$ 5 00	
		5 00

Salem, town of:

Adams Express Company	\$ 175 00	
Norfolk and Western Railway Company	95,196 00	
Roanoke Railway and Electric Company	15,237 00	
Southern Express Company	170 00	
Valley Railroad Company of Virginia	1,175 00	
Virginia and Tennessee Telephone Company	3,120 00	
Virginian Railway Company, The	40,133 00	
Western Union Telegraph Company	191 20	
		155,397 30

Saltsville, town of:

Norfolk and Western Railway Company	\$ 13,855 00	
Southern Express Company	5 00	
Western Union Telegraph Company	303 45	
		14,163 45

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Scott, county of:		
Carolina, Clinchfield and Ohio Railway	\$ 577,665 00	
East Tennessee Telephone Company	173 00	
Estillville Water Company	1,595 00	
Gate City Telephone Company	1,386 00	
Russell-Mendota Telephone Company	61 00	
Southern Express Company	18 00	
Virginia and Southwestern Railway Company	396,255 00	
Western Union Telegraph Company	2,691 80	
		\$ 979,844 80
Scottsville, town of:		
Adams Express Company	\$ 17 00	
Chesapeake and Ohio Railway Company, The	14,801 00	
Western Union Telegraph Company	57 70	
		14,875 70
Shenandoah, county of:		
American Union Telephone Company of Virginia	\$ 45 00	
Ashby and Lee Telephone Company of Shenandoah County	3,290 00	
Farmers Mutual Telephone System of Shenandoah County	4,120 00	
Frederick and Shenandoah Telephone Company	174 00	
Maurertown Mutual Telephone Company	503 00	
Mt. Olive and St. Luke Telephone Company	989 00	
New Market Telephone Company	1,014 00	
Opequon Telephone Company	180 00	
Rock Spring Electric Company	828 00	
Rockingham Mutual Telephone and Telegraph Company	240 00	
Shenandoah County Telephone Company	1,272 00	
Shenandoah Iron and Coal Company, Incorporated	6,140 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,545 00	
Southern Express Company	97 00	
Southern Railway Company	466,705 00	
United States Express Company	81 00	
Western Union Telegraph Company	4,566 71	
Winchester and Strasburg Railroad Company	64,632 00	
		556,421 71
Shenandoah, town of:		
Norfolk and Western Railway Company	\$ 65,880 00	
Page County Farmers Mutual Telephone Company	469 00	
Southern Express Company	10 00	
Western Union Telegraph Company	248 05	
		66,607 05
Shendun, town of:		
Norfolk and Western Railway Company	\$ 15,759 00	
		15,759 00
Smithfield, town of:		
Adams Express Company	\$ 2 00	
Home Telephone Company	1,210 00	
Old Dominion Steamship Company	99,000 00	
		100,212 00
Smyth, county of:		
Bristol Telephone Company	\$ 75 00	
Broadford Telephone Company	1,033 50	
Marion and Rye Valley Railway Company	87,210 00	
Norfolk and Western Railway Company	448,325 00	
Rural Retreat Mutual Telephone Company	198 00	
Southern Express Company	27 00	
Smyth County Telephone Exchange, The	2,234 00	
Virginia Southern Railroad Company	30,090 00	
Virginia and Tennessee Telephone Company	614 00	
Western Union Telephone Company	3,082 03	
		572,883 53

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Southampton, county of:		
Adams Express Company	\$ 33 00	
American Telephone and Telegraph Company of Virginia	4,133 85	
Atlantic Coast Telephone Company	567 00	
Atlantic and Danville Railway Company	272,955 00	
Courtland and Burdette Telephone Company, Inc.	1,040 00	
Courtland-Emporia Telephone Company	420 00	
Courtland and Waverly Telephone Company, The	589 00	
Home Telephone Company	90 00	
Meherrin Valley Telephone Company	108 00	
Norfolk and Western Railway Company	143,948 00	
North State Telephone Company	624 00	
Peoples Telephone Company, Incorporated	146 00	
Postal Telegraph Cable Company	913 00	
Seaboard Air Line Railway	475,539 00	
Southampton Telephone Company	881 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,993 80	
Southern Express Company	34 00	
Surry, Sussex and Southampton Railway Company ..	35,900 00	
Union Telephone Company, The	202 50	
Virginian Railway Company, The	358,887 00	
Western Union Telegraph Company	8,090 05	
	\$ 1,307,098 70	
South Boston, town of:		
Dan River Telephone Company	\$ 2,783 75	
Norfolk and Western Railway Company	4,300 00	
Southern Express Company	46 00	
Southern Railway Company	33,120 00	
Western Union Telegraph Company	137 70	
South Boston Electric Light and Power Company ..	4,800 00	
	45,187 45	
South Hill, town of:		
Atlantic and Danville Railway Company	\$ 12,805 00	
South Hill Telephone Company	2,342 00	
Southern Express Company	10 00	
Western Union Telegraph Company	145 15	
	15,302 15	
Spotsylvania, county of:		
Adams Express Company	\$ 7 00	
American Telephone and Telegraph Company of Virginia	5,621 65	
Fredericksburg and Wilderness Telephone Company ..	546 00	
Orange Telephone Company	962 80	
Postal Telegraph Cable Company	2,779 70	
Potomac, Fredericksburg and Piedmont Railroad Company	40,615 00	
Rappahannock Electric Light and Power Company, The	256 00	
Southern Bell Telephone and Telegraph Company of Virginia	72 00	
Spotsylvania Telephone Company	2,230 00	
Upper Rappahannock Telephone and Telegraph Co. ..	462 00	
Western Union Telegraph Company	4,857 86	
	58,410 01	
Stafford, county of:		
Adams Express Company	\$ 39 00	
American Telephone and Telegraph Company of Virginia	9,036 10	
Cedar Run Mutual Telephone Company	150 00	
Hartwood and Fredericksburg Telephone Company ..	582 50	
Northern Neck Telephone and Telegraph Company ..	189 00	
Postal Telegraph Cable Company	4,049 00	
Potomac and Rappahannock Telephone Company ..	90 00	
Rappahannock Electric Light and Power Company, The	234 00	
Southern Bell Telephone and Telegraph Company of Virginia	127 60	
Toluca and Fredericksburg Telephone Company	1,680 00	
Western Union Telegraph Company	7,888 82	
	24,066 92	

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Stonega, town of:		
Adams Express Company	\$ 17 00	17 00
Stuart, town of:		
Southern Express Company	\$ 5 00	
Western Union Telegraph Company	96 75	101 75
Staunton, city of:		
Adams Express Company	\$ 775 00	
Blue Ridge Light and Power Company	25,500 00	
Chesapeake and Ohio Railway Company, The	51,564 00	
Staunton Mutual Telephone Company	9,200 00	
United States Express Company	561 00	
Valley Railroad Company of Virginia	30,423 00	
Western Union Telegraph Company	213 95	
Staunton Lighting Company	27,993 00	146,229 95
Strasburg, town of:		
Independent Mutual Telephone Company	50 00	
Southern Express Company	\$ 10 00	
Southern Railway Company	9,258 00	
Western Union Telegraph Company	64 65	9,382 65
Suffolk, town of:		
Adams Express Company	\$ 185 00	
American Telephone and Telegraph Company of Virginia	725 35	
Atlantic Coast Line Railroad Company	14,210 00	
Atlantic Coast Telephone Company	2,931 00	
Atlantic and Danville Railway Company, The	7,640 00	
Norfolk and Portsmouth Traction Company	17,971 00	
Norfolk Southern Railroad Company	20,444 00	
Norfolk and Western Railway Company	28,024 00	
Old Dominion Steamship Company	30,800 00	
Portsmouth, Berkley and Suffolk Water Company	41,191 00	
Portsmouth Suburban Water Company	4,608 00	
Postal Telegraph Cable Company	203 25	
Seaboard Air Line Railway	24,700 00	
Southern Bell Telephone and Telegraph Company of Virginia	9,419 82	
Southern Express Company	692 00	
Suffolk Gas-Electric Company	25,262 00	
Virginian Railway Company, The	20,924 00	
Western Union Telegraph Company	345 21	250,273 63
Surry, county of:		
Adams Express Company	\$ 2 00	
Atlantic and Danville Railway Company	51,785 00	
Harrison Telephone Company	900 00	
Home Telephone Company	1,360 00	
Norfolk and Western Railway Company	150 00	
Peoples Telephone Company, Incorporated	474 00	
Southern Express Company	2 00	
Surry, Sussex and Southampton Railway Company	63,735 00	
Surry and Sussex Telephone Company	721 00	119,129 00
Sussex, county of:		
Adams Express Company	\$ 14 00	
American Telephone and Telegraph Company of Virginia	14,366 25	
Atlantic Coast Line Railroad Company	338,465 00	
Atlantic and Danville Railway Company	89,600 00	
Homeville Telephone Company	456 00	
Norfolk and Western Railway Company	286,021 00	
Peoples Telephone Company, Incorporated	632 00	
Petersburg Telephone Company	249 80	
Postal Telegraph Cable Company	5,207 00	
Southampton Telephone Company	92 00	
Southern Bell Telephone and Telegraph Company of Virginia	111 00	
Southern Express Company	35 00	

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Sussex, county of—Continued.		
Surry, Sussex and Southampton Railway Company..	43,220 00	
Surry and Sussex Telephone Company	136 00	
Sussex and Southside Telephone and Telegraph Co.	1,316 00	
Virginian Railway Company, The.....	180,367 00	
Western Union Telegraph Company	6,377 54	
		\$ 966,675 59
Tacoma, town of:		
Norfolk and Western Railway Company.....	\$ 35,230 00	
Southern Express Company	5 00	
Western Union Telegraph Company	225 60	
		35,460 60
Tangier, town of:		
Adams Express Company	\$ 2 00	
		2 00
Tappahannock, town of:		
Adams Express Company	\$ 10 00	
		10 00
Tazewell, county of:		
Bluefield Telephone Company	\$ 1,257 21	
Burke's Garden Telephone Exchange	455 00	
Clear Fork Telephone Company	563 00	
Grundy-Raven Telephone Company.....	100 00	
Norfolk and Western Railway Company.....	758,751 00	
Southern Express Company	19 00	
Tazewell Electric Light and Power Company.....	396 00	

ERRATA, page 229.

Tazewell, County of,
Bluefield Telephone Company, should read \$3,529 00

Tazewell, Town of,
Blue Telephone Company, should read Bluefield Telephone Company..... \$1,257 21

Southern Railway Company	9,025 00	
Western Union Telegraph Company	57 75	
		9,711 75

Urbanna, town of:		
Adams Express Company	\$ 12 00	
Urbanna Water Company, The	3,150 00	
		3,162 00

Vienna, town of:		
American Telephone and Telegraph Company of Virginia	\$ 576 15	
Northern Virginia Telephone and Telegraph Company	271 00	
Southern Express Company	5 00	
Southern Railway Company	22,313 00	
Washington, Arlington and Falls Church Railway Company	10,300 00	
Western Union Telegraph Company	163 75	
		33,628 90

Vinton, town of:		
Norfolk and Western Railway Company	\$ 43,171 00	
Roanoke Railway and Electric Company	7,884 00	
Southern Express Company	5 00	
Vinton-Roanoke Water Company	5,994 00	
		57,054 00

Virginia, town of:		
Atlantic and Danville Railway Company	\$ 7,350 00	
Dan River Telephone Company	237 65	
Southern Express Company	23 00	
Western Union Telegraph Company	76 75	
		7,687 40

**TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.**

Virginia Beach, town of:

Norfolk Southern Railroad Company	\$	30,196	00	
Southern Express Company		10	00	
				\$ 30,206 00

Wakefield, town of:

Norfolk and Western Railway Company	\$	26,748	00	
Postal Telegraph Cable Company		172	50	
Peoples Telephone Company, Incorporated		429	00	
Southern Express Company		38	00	
Surry, Sussex and Southampton Railway Company....		6,118	00	
Western Union Telegraph Company		344	95	
				33,850 45

Warren, county of:

Independent Mutual Telephone Company	\$	205	00	
Liberty Corner Mutual Telephone Company		288	00	
Norfolk and Western Railway Company		374,100	00	
Royal Telephone Company		1,015	50	
American Telephone and Telegraph Company of Virginia		850	00	
Southern Express Company		99	00	
Southern Railway Company		266,310	00	
Warren County Farmers Mutual Telephone Company, The		417	00	
Western Union Telegraph Company		2,437	45	
				645,721 95

Warrenton, town of:

Southern Express Company	\$	10	00	
Southern Railway Company		10,081	00	
Warrenton Telephone Exchange		815	00	
Western Union Telegraph Company		37	85	
				10,943 85

Warwick, county of:

Adams Express Company	\$	38	00	
Chesapeake and Ohio Railway Company, The		877,737	00	
Citizens Railway, Light and Power Company		23,631	00	
Hampton Roads Traction Company		9,000	00	
Postal Telegraph Cable Company		15	00	
Southern Bell Telephone and Telegraph Company of Virginia		1,727	00	
Western Union Telegraph Company		413	50	
Newport News Light and Water Company		361,670	00	
				1,274,231 50

Washington, county of:

Beaver Dam Railroad Company	\$	140	00	
Bristol-Goodson Water Company		25,000	00	
Bristol Telephone Company		2,959	00	
Damascus Telephone Association		252	00	
East Tennessee Telephone Company		359	00	
Gate City Telephone Company		155	00	
Laurel Railway Company		9,360	00	
Liberty Hall and Damascus Telephone Company		554	00	
McFadden Telephone Company, Incorporated, The....		879	00	
Mendota-Benhams Independent Telephone Company...		470	00	
Mendota-Mutual Telephone Company		946	00	
Norfolk and Western Railway Company		646,150	00	
Rural Telephone Company		1,182	00	
Russell-Mendota Telephone Company		58	00	
Southern Express Company		53	00	
Three Springs Telephone Company		241	00	
Virginia-Carolina Railway Company		134,106	00	
Virginia-Carolina and Southern Railway Company....		31,215	00	
Virginia and Southwestern Railway Company		151,069	00	
Virginia and Tennessee Telephone Company		1,996	00	
Washington Telephone Company, The		1,523	00	
Western Union Telegraph Company		6,994	64	
White Top Railway Company		17,250	00	
				1,032,926 64

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Washington, town of:		
Royal Telephone Company	\$ 118 00	
		\$ 118 00
Waterford, town of:		
Leesburg Telephone Company	\$ 150 00	
		150 00
Waverly, town of:		
Atlantic and Danville Railway Company	\$ 4,020 00	
Norfolk and Western Railway Company	29,810 00	
Postal Telegraph Cable Company	195 00	
Southern Bell Telephone and Telegraph Company of Virginia	850 16	
Southern Express Company	25 00	
Western Union Telegraph Company	449 65	
		35,349 81
Waynesboro, town of:		
Adams Express Company	\$ 40 00	
Chesapeake and Ohio Railway Company, The	20,996 00	
Waynesboro Mutual Telephone Company	1,121 00	
Western Union Telegraph Company	163 95	
Riverside Light and Power Company	8,170 00	
		30,490 95
Westmoreland, county of:		
Adams Express Company	\$ 2 00	
Maryland, Delaware and Virginia Railway Company ..	500 00	
Northern Neck Telegraph and Telephone Company ..	960 75	
Potomac and Rappahannock Telephone Company	1,176 00	
		2,638 75
West Point, town of:		
Home Acetylene Light Company	\$ 2,919 00	
Southern Express Company	154 00	
Southern Railway Company	41,820 00	
Tidewater Telephone Company	156 00	
Western Union Telegraph Company	129 40	
		45,208 40
Williamsburg, city of:		
Adams Express Company	\$ 35 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,728 00	
Western Union Telegraph Company	36 75	
		1,799 75
Winchester, city of:		
Adams Express Company	\$ 285 00	
American Union Telegraph Company of Virginia	2,468 00	
Baltimore and Ohio Railroad Company	116,535 00	
Cumberland Valley Railroad Company	8,094 00	
Cumberland Valley and Martinsburg Railroad Company	35,279 00	
Frederick and Clarke Telephone Company	650 00	
Southern Bell Telephone and Telegraph Company of Virginia	7,881 32	
United States Express Company	496 00	
Western Union Telegraph Company	150 00	
Winchester and Potomac Railroad Company	21,316 00	
Winchester and Strasburg Railroad Company	10,022 00	
Winchester Gas and Electric Light Company	4,849 00	
		208,024 32
Windsor, town of:		
American Telephone and Telegraph Company of Virginia	\$ 451 05	
Norfolk and Western Railway Company	22,315 00	
Postal Telegraph Cable Company	139 05	
Southern Express Company	22 00	
Western Union Telegraph Company	261 75	
		23,198 85

TAXABLE VALUES OF PUBLIC SERVICE CORPORATIONS IN CITIES,
TOWNS AND COUNTIES—CONTINUED.

Wise, county of:		
Adams Express Company	\$ 12 00	
Carolina, Clinchfield and Ohio Railway	473,167 00	
Currier Lumber Corporation	51,800 00	
Interstate Railroad Company	150,682 00	
Louisville and Nashville Railroad Company	230,741 00	
New York Mining and Manufacturing Company	20,000 00	
Norfolk and Western Railway Company	358,040 00	
Roaring Fork Railroad Company	22,425 00	
Russell-Mendota Telephone Company	39 00	
Southern Express Company	108 00	
Virginia and Kentucky Railway Company	18,970 00	
Virginia and Tennessee Telephone Company	3,399 00	
Virginia and Southwestern Railway Company	84,940 00	
Western Union Telegraph Company	3,415 10	
Wise Terminal Company	34,902 90	
	\$	1,552,640 10
Wise, town of:		
Virginia and Tennessee Telephone Company	\$ 537 00	
		537 00
Woodstock, town of:		
Shenandoah County Telephone Company	\$ 186 50	
Southern Bell Telephone and Telegraph Company of Virginia	358 00	
Southern Express Company	58 00	
Southern Railway Company	20,405 00	
Western Union Telegraph Company	96 35	
Woodstock Electric Light and Power Company	1,961 00	
		23,064 85
Wythe, county of:		
Clifton Forge Public Service Corporation	\$ 370 00	
Ivanhoe and Carroll Railroad Company	2,250 00	
Hillsville Telephone Company	546 00	
Norfolk and Western Railway Company	858,890 00	
Rural Retreat Mutual Telephone Company	4,355 00	
Southern Express Company	79 00	
Virginia and Tennessee Telephone Company	1,159 00	
Western Union Telegraph Company	6,108 24	
Wythe Mutual Telephone Company	3,905 00	
Wytheville Telephone Company	360 00	
		878,022 24
Wytheville, town of:		
Norfolk and Western Railway Company	\$ 50,758 00	
Southern Express Company	65 00	
Stone Electric Light and Power Company	3,886 00	
Western Union Telegraph Company	465 65	
Wythe Mutual Telephone Company	2,323 50	
Wytheville Telephone Company	837 00	
		58,335 15
York, county of:		
Adams Express Company	\$ 17 00	
Bruton Telephone Company	350 00	
Chesapeake and Ohio Railway Company, The	198,577 00	
Newport News Light and Water Company	60 00	
Southern Bell Telephone and Telegraph Company of Virginia	1,085 52	
Western Union Telegraph Company	131 90	
		200,221 43
Grand total		\$121,363,109 17

REPORTS

OF

CANAL COMPANIES

Albemarle and Chesapeake Canal Company

Location of Principal Office—Norfolk, Virginia.

OFFICERS.

<i>Names.</i>	<i>Official Address.</i>
R. St. P. Lowry, President	Erie, Pa.
S. S. Stephenson, Vice-President	Norfolk, Va.
D. S. Burwell, Secretary	Norfolk, Va.
D. S. Burwell, Treasurer	Norfolk, Va.
D. S. Burwell, General Manager	Norfolk, Va.

<i>Names of Directors.</i>	<i>Official Address.</i>
Ro. L. Harrison	New York City.
H. T. Cutter	New York City.
W. B. Courtright	New York City.
P. S. Stephenson	Norfolk, Va.
O. F. Smith	Norfolk, Va.
D. S. Burwell	Norfolk, Va.

Name of officer and address of person to whom blanks for next year are to be sent: Name, D. S. Burwell; title, Treasurer; address, Norfolk, Va.

Date of annual meeting for election of directors: First Thursday after second Tuesday of November of each year.

CAPITAL STOCK.

Capital stock authorized by law	\$ 800,000 00
Capital stock authorized by votes of company	558,200 00
Capital stock, amount subscribed	558,200 00
Capital stock paid in by last report	558,200 00
Capital stock, total amount now outstanding	558,200 00
Number of shares issued	5,582
Amount paid in on each share	100 00
Par value of each share	100 00

DEBT.

Funded Debt.

First mortgage bond (reduced from 7 per cent. to 4 per cent.) bearing interest at 4 per cent., which is payable July 1, 1909.	\$ 500,000 00
Second mortgage bond (debenture—interest when earned) bearing interest at 3 per cent. which is payable July 1, 1909.	115,000 00
Total amount of funded debt.	\$ 615,000 00

Floating Debt.

Unfunded debt incurred for construction, equipment or purchase of property.	None
Debt incurred for any other purpose, and for what.	None
Total amount now of floating debt.	None
Total amount now of floating and funded debt.	\$ 615,000 00
Funded debt as per last report.	615,000 00
Floating debt as per last report.	None
Total cash as realized from capital stock and debt.	1,058,200 00

COST OF CANAL AND FIXTURES.

To June 30, 1911.	\$ 1,151,849 18
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CHARACTERISTICS OF CANAL.

Length of main line canal from Elizabeth river to North river, N. C.	10.50 miles
Length of main line of canal in Virginia.	8.50 miles
Number of branch canals, with length of each, viz:.	None
Canals leased by the company, viz:.	None
Width of canal at top of water line.	about 80 feet
Width of canal at bottom.	about 40 feet
Length and breadth of locks.	210 x 40 feet
Number of basins.	None
Number of lock-houses, 2; store-houses, 1; other houses, 4, total.	7
Number of locks, lift, 1; stop, none; guard, none; weight, 0; total.	1
Number of waste-ways.	None
Number of lineal feet of overflows.	None
Number of bridges.	3
Number of culverts.	None
Number of dams.	None
Number of aqueducts.	None
Number of lineal feet of aqueduct superstructure.	None
Number of miles of slack water.	None
Number of boats owned by the company.	None
Number of boats owned and run by private parties.	3,071
Average tonnage of boats.	about 85 tons
Navigation opened.	All year round—day and night
Navigation closed.	By extraordinary freezing weather causing ice
Feet of lockage on main line of canal.	210
Value of real estate held by the company exclusive of canal.	\$ 5,200
What length of canal has been abandoned during year.	None
What is the length of extensions made during year.	None

DOINGS OF THE YEAR IN TRANSPORTATION.

Gross amount of tonnage for the year, including branches and leased canals.

Amount of freight specifying the quantity in tons of 2,000 pounds.

As all toll charges are collected on size of vessel, the estimate below is for the total number of tons of all kinds of merchandise composing cargoes of said vessels, no record being taken of the kind of cargo.

Total estimated tonnage of merchandise of all kinds..... 146,179

The rate of toll charged for respective classes per mile as follows:

Rates of toll vary from 6 cents to 25 cents on vessels, based upon size and draft.

EXPENSES.

Total for maintenance for year ending June 30, 1910.....	\$	6,001 94
Total for operating expenses, salaries, coal, labor, etc.....		9,999 80

RECEIPTS.

Total from all sources.....	\$	29,268 15
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SUMMARY OF EXPENSE.

Maintaining the canal or real estate of the corporation and operating the canal.....	\$	14,147 74
For dividends	None	
For interest on first mortgage bonds		20,000 00
For surplus fund.....	None	
Municipal taxes.....		7 50
State taxes		1,846 50
United States taxes.....	None	
For other payments.....	None	

Total	\$	36,001 74
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Total amount of deficit.....		6,733 59
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Payments on account of construction, None.

Amount of preferred stock and rate of preference, and for what issued. None.

Amount of common stock now outstanding, 5,582 shares.

Amount of stock dividends and dates issued, None.

Rate and date of all cash dividends on stock of original and consolidated companies. None.

Lake Drummond Canal and Water Company

Location of Principal Office—Deep Creek, Va.

OFFICERS.

<i>Names.</i>	<i>Official Address.</i>
M. K. King, President	Norfolk, Va.
J. A. Mitten, Secretary	Norfolk, Va.
B. Howell Griswold, Treasurer and Chairman of Board	Baltimore, Md.

<i>Names of Directors.</i>	<i>Official Address.</i>
Henry J. Bowdoin	Baltimore, Md.
Walter B. Brooks	Baltimore, Md.
B. Howell Griswold	Baltimore, Md.
Earnest Tucker	Baltimore, Md.
Gordon P. Palne	Baltimore, Md.
L. S. Zimmerman	Baltimore, Md.
M. K. King	Norfolk, Va.
Wm. H. Taylor	Norfolk, Va.

Name of officer and address of person to whom blanks for next year are to be sent: Name, M. K. King; title, President; address, Norfolk, Va.

Date of annual meeting for election of directors: First Wednesday in May.

CAPITAL STOCK.

Capital stock authorized by law	\$ 2,000,000 00
Capital stock authorized by votes of company	1,000,000 00
Capital stock, amount subscribed	1,000,000 00
Capital stock paid in by last report	1,000,000 00
Capital stock, total amount now outstanding	1,000,000 00
Number of shares issued	10,000
Amount paid in on each share	
Par value of each share	100 00

DEBT.

Funded Debt.

First mortgage bond (\$1,000,000 issued) bearing interest at 5 per cent., which is payable January and July	\$ 50,000 00
Total amount now of funded debt	1,000,000 00

Floating Debt.

Unfunded debt incurred for construction, equipment or purchase of property	\$ 65,300 00
Total amount now of floating debt	65,300 00
Total amount now of floating and funded debt	1,065,300 00

COST OF CANAL AND FIXTURES.

To June 30, 1910.....\$ 2,059,530 16

CHARACTERISTICS OF CANAL

Length of main line canal from Deep Creek, Va., to South Mills, N. C.	22 miles
Length of main line of canal in Virginia.....	14 miles
Number of branch canals, with length of each, viz.:	
Feeder	2.75 miles
Gilmerton	3 miles
Canals leased by the company, viz.....	None
Width of canal at top of water line.....	70 to 100 feet
Width of canal at bottom.....	30 to 40 feet
Length and breadth of locks.....	250 x 39 feet
Number of basins.....	1
Number of lock-houses, 2; store-houses, 3; other houses, office, superintendent's dwelling; total	7
Number of locks: lift	2
Number of waste-ways	2
Number of lineal feet of overflows.....	150
Number of bridges.....	2
Number of dams.....	1
Number of miles of slack water.....	entire length
Number of boats owned by the company: 2 launches, 1 dredge, 1 scow, 1 pile driver.....	5
Navigation opened	always
Navigation closed	never
Feet of lockage on main line of canal.....	500
Value of real estate held by the company, exclusive of canal.....	\$ 3,212 00
What length of canal has been abandoned during year.....	None
What is the length of extensions made during year.....	None

DOINGS OF THE YEAR IN TRANSPORTATION.

Gross amount of tonnage for the year, including branches and leased canals—
Registered vessels. 438,969; cargo (2,000 lbs.), 361,655.

Amount of freight specifying the quantity in tons of 2,000 pounds.

Lumber, i. e., all descriptions of forest products.....	247,880
Anthracite coal, bituminous coal (mostly).....	7,591
Other iron or castings—junk.....	241
Lime and limestone—cement.....	1,848
Sand and gravel.....	2,229
Agricultural products	2,267
Manufacturing and merchandise.....	33,033
Miscellaneous	57,026
Oysters and shells	2,469
Other articles	7,071
Total	361,655

The rate of toll charged for the respective classes per mile as follows:

For lumber, per 1,000 feet board measure (pine and other lumber) 35 cents.

Shingles, per 1,000, 15 cents.

Anthracite coal, per ton, 15 cents.

Bituminous coal, per ton, 15 cents.

EXPENSES.

Salaries and pay rolls.....	\$ 15,114 01
Maintenance of canal	9,746 83
Maintenance of buildings	829 92
Towing	15,964 75
Telephone service	422 53
Launch service	592 14
Stationery	355 85
Traffic expense	291 68
Legal expense	3,232 98
General expense	2,653 23
Betterments	34,662 49
Real estate purchased.....	4,948 73
Total	\$ 88,815 17

RECEIPTS.

Tolls	\$ 77,001 51
Towing	11,279 54
Rents	613 73
Other receipts	100 55
Total	\$ 88,998 33

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation and operating the canal	\$ 88,815 17
For interest on floating debt.....	3,974 04
State taxes	3,283 27
Total	\$ 96,072 48
Total amount of deficit.....	7,074 15

Amount of common stock now outstanding. \$1,000,000.00.

Amount of stock dividends and dates issued. None.

Rate and date of all cash dividends on stock of original and consolidated companies. None.

REPORTS

OF

RAILROADS

Atlantic Coast Line Railroad Company

HISTORY.

Exact name of common carrier making this report—Atlantic Coast Line Railroad Company.

Date of organization—Organization of consolidated company completed July 1, 1902.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia; some of the constituent companies were organized under the laws of North Carolina, South Carolina, Georgia, Florida and Alabama.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same :

Atlantic Coast Line Railroad Company.

Savannah, Florida and Western Railway Company.

St. Johns and Lake Eustis Railroad Company, conveyed to Atlantic Coast Line Railroad Company by deed bearing date July 1, 1902.

Florida Southern Railroad Company and Sanford and St. Petersburg Railroad Company, conveyed to Atlantic Coast Line Railroad Company April 1, 1903.

Jacksonville and Southwestern Railroad Company, conveyed to Atlantic Coast Line Railroad Company August 1, 1904.

Consolidation effected under authority as follows: Virginia—Act of General Assembly approved January 12, 1900. North Carolina—Acts of General Assembly approved February 24, 1899. South Carolina—Acts of General Assembly approved March 9, 1896, Article 3, Chapter 51, Civil Statutes. Georgia—Act approved February 29, 1878, October 24, 1887 and May 19, 1894. Florida—General Laws State of Florida. Alabama—Section 1583 to 1585, Alabama Code.

DIRECTORS.

<i>Names.</i>	<i>Post-Office Address.</i>	<i>Date of Expiration of Term.</i>
H. Walters	Baltimore, Md.	Third Tuesday in November, 1910, or until his successor is elected and qualified.
Michael Jenkins	Baltimore, Md.	
Waldo Newcomer	Baltimore, Md.	
M. F. Plant	Groton, Conn.	
Warren Delano	No. 1 Broadway, N. Y.	
F. W. Scott	Richmond, Va.	
Alexander Hamilton	Petersburg, Va.	
E. B. Borden	Goldsboro, N. C.	
Donald MacRae	Wilmington, N. C.	
J. R. Kenly	Wilmington, N. C.	
J. J. Lucas	Society Hill, S. C.	
W. W. Mackill	Savannah, Ga.	

PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address.</i>
Chairman of the Board	H. Walters	71 Broadway, N. Y.
President	T. M. Emerson	Wilmington, N. C.
First Vice-President	Alexander Hamilton	Petersburg, Va.
Second Vice-President	C. S. Gadsden	Charleston, S. C.
Third Vice-President	J. R. Kenly	Wilmington, N. C.
Secretary	H. L. Borden	71 Broadway, N. Y.
Treasurer	James F. Post	Wilmington, N. C.
Assistant to President	W. R. Sullivan	Wilmington, N. C.
General Counsel	Alexander Hamilton	Petersburg, Va.
Comptroller	H. C. Prince	Wilmington, N. C.
Auditor Passenger Receipts	George S. Le Grand	Wilmington, N. C.
Auditor Freight Receipts	Ed. L. Prince	Wilmington, N. C.
Auditor Disbursements	H. H. McKee	Wilmington, N. C.
General Manager	W. N. Royall	Wilmington, N. C.
Assistant to General Manager	P. R. Albright	Wilmington, N. C.
Chief Engineer	E. B. Pleasants	Wilmington, N. C.
General Superintendent, First Division	W. H. Newell	Rocky Mount, N. C.
General Superintendent, Second Division	J. N. Brand	Savannah, Ga.
General Superintendent, Third Division	M. Riddle	Jacksonville, Fla.
Freight Traffic Manager	R. A. Brand	Wilmington, N. C.
Passenger Traffic Manager	W. J. Craig	Wilmington, N. C.
Gen. Freight Agent, North of Charleston	J. W. Perrin	Wilmington, N. C.
Gen. Freight Agent, South of Charleston	James Menzies	Savannah, Ga.
General Passenger Agent	T. C. White	Wilmington, N. C.
Agricultural and Immigration Agent	Wilbur McCoy	Jacksonville, Fla.
Agricultural and Immigration Agent	E. M. Clark	Wilmington, N. C.

Officer to whom correspondence concerning this report should be addressed: Name, H. C. Prince; title, Comptroller; address, Wilmington, N. C.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL				
	Sole or Joint	How Established	Extent	Direct or Indirect	Other Parties to Agreement For Joint Control
*Louisville & Nashville R. R. Co	Joint..	Purchase of stock ..	51.00%..	Direct..	Other stockholders.
*Columbia, Newberry & Laurens R. R. Co	Joint..	Purchase of stock ..	52.58%..	Direct..	Other Stockholders.
South Carolina Pacific Ry. Co	Joint..	Purchase of stock ..	69.70%..	Direct..	Other Stockholders.
Belt Line Ry. Co., Montgomery, Ala.	Joint..	Purchase of stock ..	99.90%..	Direct..	Other Stockholders.
Conway, Coast & Western R. R. Co ..	Sole ..	Purchase of stock ..	100.00%..	Direct..	Other stockholders.
Washington & Vandemere R. R. Co ..	Sole ..	Purchase of stock ..	100.00%..	Direct..	Other Stockholders.

* Whilst this company controls the vote of a majority of the stock of the Louisville and Nashville Railroad Company, and the Columbia, Newberry and Laurens Railroad Company, it does not in any sense control the Louisville and Nashville Railroad Company and the Columbia, Newberry and Laurens Railroad Company in their operations.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—November 16, 1909.
 Date of last closing of stock books before end of year for which this report is made—Common stock, June 22 to July 12; preferred stock, April 30 to May 10.
 Total number of stockholders of record at the date of last closing of stock books—1991.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? If control was held, state:
 (a) The form of control, whether sole or joint—Sole.
 (b) The name of the controlling corporation or corporations—The Atlantic Coast Line Railroad Company.
 (c) The manner in which control was established—Ownership of stock.
 (d) The extent of control—57.10 per cent.
 (e) Whether control was direct or indirect—Direct, by ability to elect directors.
 (f) The name of the intermediary through which control, if indirect, was established—Board of directors.
 Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

PROPERTY OPERATED JUNE 30, 1910.

Main Lines:

Richmond, Va., to Port Tampa, Fla.....	997.30
Norfolk, Va., to Rocky Mount, N. C.	114.87
Contentnea to Wilmington, N. C.	108.70
Yadkin Junction (Wilmington) to Sanford, N. C.....	116.40
Wilmington to Wilmington Ry. Bridge (Hilton)	1.83
Wilmington Ry. Bridge (Navassa) to Pee Dee, S. C.....	92.89
Parkton, N. C., to South Carolina State Line	35.02
Florence, S. C., to Wadesboro, N. C	64.52
Sumter, S. C., to Bennettsville, S. C	62.95
Florence to Columbia, S. C	81.70

PROPERTY OPERATED JUNE 30, 1910—CONTINUED.

Main Lines—Continued.

Sumter to Robbins, S. C	98.50
Jesup, Ga., to Montgomery, Ala	353.21
Waycross to Folkston, Ga	34.00
Brunswick to Albany Junction, Ga	166.81
Dupont Junction, Ga., to Archer, Fla	117.74
Morrison to Fort Myers, Fla	211.44
Palatka to Gainesville and Brooksville, Fla	145.00
Paola Junction to St. Petersburg, Fla	145.13

2,848.01

Branches.

Clopton to James River, Va	4.55
Colliers to Dunlop, Va	6.51
Bruce to Pig Point, Va	5.48
Spur to Pig Point Branch, Va	1.05
Drivers to Beach Grove, Va	1.55
Armistead to S. & R. Connection, Va	1.13
Pender to Kinston, N. C	85.82
Tarboro Junction to Plymouth, N. C	53.89
Parnele Junction to Washington, N. C	25.39
Rocky Mount to Spring Hope, N. C	19.20
Goldsboro Junction to Smithfield, N. C	21.50
Warsaw to Clinton, N. C	13.43
Wilmington to Newbern, N. C	86.21
Castle Street, Wilmington, to Fernside	4.11
Rhod. N. C., to Conway, S. C	71.38
Floyds to Hartsville, S. C	10.00
Bennettsville, S. C., to Gibson, N. C	10.82
Latta to Clio, S. C	19.78
Elliott to Lucknow, S. C	16.48
Creston to Pregnalls, S. C	40.81
Eutawville to Ferguson, S. C	6.16
Ashley River Railroad Branch	4.50
Johns Island to Ashley River, S. C	8.70
Ravenel to Yonge's Island, S. C., and Branches	21.02
Green Pond to Ehrhardt, S. C	37.67
Albany, Ga., to Monticello, Fla	82.47
Climax, Ga., to Chattahoochee, Fla	30.83
Otisco to Amsterdam, Ga	10.30
Grimes to Abbeville, Ala	26.90
Waterford to Elba, Ala	37.22
Sprague to Luverne, Ala	32.92
Lake City Junction to Lake City, Fla	18.90
High Springs to Gainesville, Fla	23.60
Jullette to Ocala, Fla	20.36
Gulf Junction to Homosassa, Fla	21.88
Bartow to Bartow Junction, Fla	16.20
Rochelle to Gainesville, Fla	9.37
Micanopy Junction to Tacoma, Fla	8.36
Oaklawn to Citra, Fla	6.40
Leesburg Junction to Leesburg	1.33
Okahumpka to Yalaha, Fla	6.56
DeLand Junction to DeLand, Fla	4.00
Sanford to Lake Eustis, Fla	28.62
Sanford to Lake Charm, Fla	17.60
Astor to Leesburg and Fort Mason to Lane Park, Fla	47.42
Kissimmee to Apopka, Fla	34.00
Kissimmee to Narcoossee, Fla	14.40

PROPERTY OPERATED JUNE 30, 1910—CONTINUED.

Branches—Continued.

Thonotosassa Junction to Thonotosassa, Fla	13.33	
Milldale to Perry	163.23	
Winston to Fort Meade	28.64	
		1,281.98
Spurs to factories, mills, etc.		237.59
Total mileage operated		4,367.58

Leased Lines.

Central Railroad of South Carolina—Lanes to Sumter	40.00	
South Carolina Pacific Railway—Bennettsville, S. C., to North Carolina State Line	10.50	
Tidewater Power Company—Wilmington Dummy Line	1.25	
		51.95

Trackage Rights.

Seaboard Air Line Railway:		
Garysburg Junction to Weldon, N. C	2.39	
Archer to Morriston, Fla	19.62	
Goldsboro Union Station Company .....	.37	
Wilmington Railway Bridge Company—Hilton to Navassa	2.46	
Southern Railway Company—Columbia, S. C.	1.51	
Columbia Union Station Company .....	.30	
Charleston and Western Carolina Railway Company—Robbins, S. C. to Augusta, Ga	28.80	
Augusta and Summerville Railroad Company—Augusta, Ga .....	.56	
Augusta Union Station Company .....	.26	
Charleston Union Station Company .....	.30	
Savannah Union Station Company:		
Telfair Junction to Union Station		
Georgia Junction to Division Line	3.71	
Southern Railway Company—Brunswick, Ga	2.46	
Jacksonville Terminal Company—Jacksonville Terminal Co's Line to Union Station	2.59	
St. John's River Terminal Company—Jacksonville, Fla	4.30	
Belt Line Railway Company—Montgomery, Ala	1.00	
Louisville and Nashville Railroad Company—Montgomery, Ala .....	.61	
		71.24
Total mileage operated		4,490.77

ROAD JOINTLY LEASED.

NAME	TERMINI		Miles of Line for Each Road Named
	From	To	
Georgia Railroad	Augusta, Ga.	Atlanta, Ga.	171.00
	Union Point, Ga.	Athens, Ga.	40.00
	Barnett, Ga.	Washington, Ga.	18.00
	Camak, Ga.	Central of Georgia Rail- way Junction near Macon, Ga.	74.00
	Central of Ga. Ry. Jct.	Macon, Ga., Trackage (rights)	4.00
			307.00

Explanatory Remarks.

Louisville and Nashville Railroad Company is joint lessee of Georgia Railroad.

PROPERTY OPERATED IN VIRGINIA JUNE 30, 1910.

<i>Main Lines.</i>		
Richmond to North Carolina State Line	73.42	
Pinners Point to North Carolina State Line	34.38	
		107.80
<i>Branch Lines.</i>		
Clopton to James River	4.55	
Colliers to Dunlop	6.51	
Bruce to Pig Point	5.48	
Spur to Pig Point Branch	1.05	
Drivers to Beach Grove	1.55	
Armistead to S. & R. Connection	1.13	
		20.27
Spurs to Factories, Mills, etc		11.06
Total mileage operated		139.13

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	STATE OR TERRITORY	BOOK VALUE
Rails rented	Va., N. C., S. C., Ga., Fla. & Ala.	\$ 363,421 28
Material in private sidings	Va., N. C., S. C., Ga., Fla. & Ala.	134,921 88
Wild lands	Florida	24,929 24
	Total	\$ 523,272 40

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
		Date	TERM		To	
			From	To		
Central Railroad Company of South Carolina.....	40.20	Nov. 29, 1881..	Nov. 29, 1881..	Nov. 29, 1880..	\$31,000 per year.	
South Carolina Pacific Railway Com- pany	10.50	Jan. 8, 1885 ..	Jan. 8, 1885 ..	Jan. 8, 1915 ..	Interest on \$104,600 1st mortgage 6 per cent. bonds South Carolina Pacific Railway Company.	
Tidewater Power Company	1.25	Jan. 1 1885 ..	Jan. 1, 1885 ..	Jan. 1, 1895 ..	\$3,000 per year.	

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
		Date	TERM			
			From	To		
Virginia Passenger and Power Com- pany	3.15	Jun. 1, 1901 ..	Jun. 1, 1901 ..	Jun. 1, 1911 ..	\$1,000 per year.	Florida East Coast Railway Company pays taxes and maintenance.
Florida East Coast Railway Company	3.90	Apr. 22, 1898..	Apr. 22, 1899..	30 days after notice		

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
<i>Mortgage Bonds:</i>												
W. C. and A. R. R. Co. 1st Mortgage	1880	1910	\$ 1,600,000	\$					6	J. & D.	\$ 55,686 72	\$ 63,886 72
Ash. River R. R. 1st Mortgage	1877	1915	40,000	33,500				\$ 33,500	8	J. & J.	2,680 00	2,680 00
R. and P. R. R. Co. 1st Mortgage	1875	1915	50,000	24,500					7	M. & N.	1,715 00	1,715 00
R. and P. R. R. Co. 1st Mortgage	1875	1915	350,000	316,000					6	M. & N.	18,960 00	18,960 00
S. S. O. and G. R. R. Co. 1st Mortgage	1888	1918	3,000,000	492,000					4	J. & J.	19,680 00	19,680 00
S. and St. P. R. R. Co. 1st Mortgage	1894	1924	1,000,000	275,000					4	J. & J.	11,000 00	11,000 00
P. R. R. Co., Class "A" 1st Mortgage	1881	1925	1,000,000	868,000					5	J. & J.	43,400 00	43,400 00
P. R. R. Co., Class "B" 2d Mortgage	1881	1925	1,000,000	800,000					6	A. & O.	48,000 00	48,000 00
Ala. Mid. Ry. Co., 1st Mortgage	1888	1928	2,800,000	2,800,000					5	M. & N.	140,000 00	140,000 00
Nor. East R. R. Co., Gen. Mortgage	1883	1923	634,000	657,000					6	J. & J.	38,420 00	38,420 00
S. F. and W. Ry. Co. 1st Mortgage	1884	1934	6,500,000	4,056,000					6	A. & O.	243,360 00	243,360 00
S. F. and W. Ry. Co. 1st Mortgage	1884	1934		2,444,000					5	A. & O.	122,200 00	122,200 00
W. and W. R. R. Co. Gen. 1st Mortgage	1885	1935	3,062,000	3,062,000					5	J. & J.	153,100 00	153,100 00
W. and W. R. R. Co. Gen. 1st Mortgage	1885	1935	938,000	938,000					4	J. & J.	37,520 00	37,520 00
Chas. and Sav. Ry. 1st Mortgage	1886	1936	1,500,000	1,500,000					7	J. & J.	105,000 00	105,000 00
B. and W. R. R. Co. 1st Mortgage	1888	1938	3,000,000	1,407,000					4	J. & J.	56,280 00	56,280 00
Nor. and Car. R. R. Co. 1st Mortgage	1889	1939	1,600,000	1,320,000					5	A. & O.	66,000 00	66,000 00

FUNDED DEBT—CONTINUED.
EQUIPMENT TRUST OBLIGATIONS.
General Statement.

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.
A. C. L. R. Co. equipment 4 per cent. gold bonds	March 1, 1907	10 years	20	20 switching engines. 12 passenger engines. 68 freight engines. 2,508 box cars. 780 flat cars. 25 passenger coaches. 8 combination mail and express cars. 20 express cars.

STATEMENT OF AMOUNT.

SERIES OR OTHER DESIGNATION.	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS.				INTEREST.	
		PRINCIPAL.		INTEREST.		Amount Accrued During the Year.	Amount Paid During the Year.
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.		
A. C. L. R. Co. equipment 4 per cent. gold bonds	\$500,000 00	\$1,500 000 00	\$3,148,000 00	\$345,000 00	\$472,700 00	\$133,420 00	\$198,420 00
							4%

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST		
	Total Par Value Outstanding	In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds	\$ 98,089,760	\$ 14,427,760	\$ 575,000		\$ 81,087,000	\$ 3,484,180 48		\$ 3,488,080 49
Collateral trust bonds	35,000,000				35,000,000	1,400,000 00		1,400,000 00
Plain bonds, debentures and notes	10,580,220	2,388,325			8,241,895	749,089 15		685,714 49
Income bonds	65 000				65 000	2,760 00		2,760 00
Equipment trust obligations	3,148,000				3,148 000	133,420 00		133,420 00
Total	\$ 144,882,970	\$ 16,766,075	\$ 575,000		\$ 127,541,895	\$ 5,766,429 63		\$ 5,705,944 98
PURPOSE OF THE ISSUE	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Issued During the Year	Cash Realized on Amount Issued During the Year	Total Par Value Outstanding	Total Cash Realized
	Total Par Value Outstanding	In Treasury	Pledged as Collateral	In Sinking or Other Funds				
Issued for additions and betterments							\$ 11,257,300	
A. C. L. R. R. consol 4 per cent bonds					\$ 853,300			
A. C. L. R. R. unimf 4 per cent bonds					6,400,000			
Issued for purchase of railway or other property							11,835 000	
Issued for refundment of securities							35,000,000	
A. C. L. R. R. unimf 4 per cent bonds							55,283,170	
A. C. L. R. R. debenture 4 per cent bonds					\$ 448,000			
A. C. L. R. R. new 4 per cent certificate of indebtedness					23,072 300			
A. C. L. R. R. J. & S. W. R. R., purchase money 4 per cent bonds					1,747,800			
Remainder of funded debt					167,000		31,588,500	
Total					\$ 40,854,200		\$ 144,882 970	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	ASSIGNMENT.		AMOUNT PER MILE OF LINE.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	\$ 58,162,900	\$ 58,162,900	.....	4,374.63	\$ 13,296
Funded debt	144,882,970	144,882,970	.....	4,374.63	33,119
Total	\$203,045,870	\$203,045,870	.....	4,374.63	\$ 46,415

PREMIUM ON SECURITIES.

On Stocks.

CLASS OF STOCK.	Net amount of Premium
Premium on common stock	\$3,299,380 00
Less discount on preferred stock	349,500 00
Total	\$2,949,880 00

SECURITY FOR FUNDED DEBT.—JUNE 30, 1910

<i>Class of Bond.</i>	<i>What Road Mortgaged.</i>	<i>Miles.</i>
RICHMOND AND PETERSBURG RAILROAD		
Seven per cent. bonds \$ 24,500 first mortgage	Richmond to Petersburg	22.40
Six per cent. 316,000 second mortgage	Richmond to Petersburg.	
Four and one-half per cent bonds 300,000 first mortgage	Clopton to James River	4.55
\$ 640,500	Total	26.95
A. C. L. R. R. Con. 4s second mortgage	Clopton to James River.	
A. C. L. R. R. Con. 4s third mortgage	Richmond to Petersburg.	
A. C. L. R. R. Un. 4s third mortgage	Clopton to James River	
A. C. L. R. R. Un. 4s fourth mortgage	Richmond to Petersburg.	
PETERSBURG RAILROAD.		
Five per cent. bonds \$ 868,000 first mortgage	Petersburg to S. & R. Junction	
	Garysburg	57.90
	Collier to Dunlop	6.51
	Western Branch	3.15
Six per cent bonds 800,000 second mortgage	(as above).	
\$ 1,668,000	Total	67.56
A. C. L. R. R. Con. 4s third mortgage	(as above).	
A. C. L. R. R. Un. 4s fourth mortgage	(as above).	
NORFOLK AND CAROLINA RAILROAD.		
Five per cent. bonds \$ 1,320,000 first mortgage	Pinners Point (Norfolk) to Tar-	
	boro	100.49
	Bruce to Pig Point	5.48
	Belleville Spur to Pig Point	1.05
	Drivers to Beach Grove	1.55
	Armistead to S. & R. Conne-	
	ction	1.13
Five per cent. bonds 400,000 second mortgage	(as above).	
\$ 1,720,000	Total	109.70
A. C. L. R. R. Con. 4s third mortgage	(as above).	
A. C. L. R. R. Un. 4s fourth mortgage	(as above).	

SECURITY FOR FUNDED DEBT—CONTINUED.

<i>Class of Bond.</i>	<i>What Road Mortgaged.</i>	<i>Miles.</i>
WILMINGTON AND WELDON RAILROAD.		
Five per cent. bonds \$ 3,062,000 first mortgage	S. & R. Junction at Weldon to South Carolina State Line ..	172.60
Four per cent. bonds 938,000 first mortgage	Tarboro to Rocky Mount	14.38
	Pender to Kingston	85.82
	Parrale Junction to Washington	25.39
	Rocky Mount to Spring Hope ..	19.20
	Contentnea to Wilmington	105.00
	Goldsboro Junction to Smithfield	21 50
	Warsaw to Clinton	13.43
	Elrod to Boardman (Hub)	21.38
	Total	478.70
A. C. L. R. R. Con. 4s second mortgage	(as above).	
A. C. L. R. R. Un. 4s third mortgage	(as above).	
WILMINGTON AND NEWBERN RAILROAD.		
Four per cent. bonds \$ 106,000 first mortgage	Wilmington Junction to Newbern wharf	86.21
	Wilmington (Castle street) to Fernside	1.11
	Total	90.32
A. C. L. R. R. Con. 4s second mortgage	(as above).	
A. C. L. R. R. Un. 4s third mortgage	(as above).	
ATLANTIC COAST LINE RAILROAD OF SOUTH CAROLINA.		
Four per cent. bonds \$ 5,547,000 first mortgage	North Carolina State Line to Pee Dee	24.63
	Latta to Clio	19.78
	Florence to Wadesboro	64.52
	Floyds to Hartsville	10.00
	Darlington to Gibson	36.13
	Darlington to Sumpter	37.64
	Sumpter to Robbins	98 50
	Creston to Pregnalls	40 81
	Eutawville to Ferguson	6.16
	Elliott to Lucknow	16.48
	Wilmington to Wil. Ry. Bridge Co's track (Hilton)	1.83
	Navassa (Wil. Ry. Bridge Co's track) to Pee Dee	92.89
	Pee Dee to Florence	12.82
	Florence to Columbia	81.70
	Conway to Boardman (Hub) ..	50.00
	Total	583.89
A. C. L. R. R. Con. 4s second mortgage	(as above).	
A. C. L. R. R. Un. 4s third mortgage	(as above).	
NORTHEASTERN RAILROAD.		
Six per cent. bonds \$ 657,000 first mortgage	Florence to Charleston	101.70
A. C. L. R. R. of S. C. 4s second mortgage	(as above).	
A. C. L. R. R. Con. 4s third mortgage	(as above).	
A. C. L. R. R. Un. 4s fourth mortgage	(as above).	

SECURITY FOR FUNDED DEBT—CONTINUED.

<i>Class of Bond.</i>	<i>What Road Mortgaged.</i>	<i>Miles.</i>
ASHLEY RIVER RAILROAD.		
Eight per cent. bonds....\$ 33,500 first mortgage	From Junction with N. E. R. R. (near 7 mile post from Char- leston) to Bee's Ferry (Ash- ley river)	4.20
A. C. L. R. R. Con. 4s..... second mortgage	(as above).	
A. C. L. R. R. Un. 4s third mortgage	(as above).	
CHARLESTON AND SAVANNAH RAILWAY.		
Seven per cent. bonds ..\$ 1,500,000 first mortgage	Bee's Ferry (Ashley River) to Central Junct. (Savannah). John's Island Station to Ashley River (opposite Charleston) Ravenel to Yanges Island.....	96.90 8.70 5.70
	Total	111.00
A. C. L. R. R. Con. 4s second mortgage	(as above).	
A. C. L. R. R. Un. 4s third mortgage	(as above).	
BRUNSWICK AND WESTERN RAILROAD.		
Four per cent. bonds.. \$ 1,407,000 first mortgage	Brunswick to 4 Mile Crossing.. Southern Junction to Albany Junction	4.56 162.25
	Total	166.81
A. C. L. R. R. Con. 4s..... second mortgage	(as above).	
A. C. L. R. R. Un. 4s third mortgage	(as above).	
ALABAMA MIDLAND RAILWAY.		
Five per cent. bonds\$ 2,800,000 first mortgage	Montgomery to Bainbridge....	174.00
A. C. L. R. R. Con. 4s..... second mortgage	(as above).	
A. C. L. R. R. Un. 4s third mortgage	(as above).	
SILVER SPRINGS, OCALA AND GULF RAILROAD.		
Four per cent. bonds ..\$ 492,000 first mortgage	Juliette to Iverness..... Juliette to Ocala	21.59 20.36
	Gulf Junction to Homosassa ..	21.86
	Total	63.83
A. C. L. R. R. Con. 4s second mortgage	(as above).	
A. C. L. R. R. Un. 4s third mortgage	(as above).	
SANFORD AND ST. PETERSBURG RAILROAD.		
Four per cent. bonds....\$ 275,000 first mortgage	Paola Junction (near Sanford) to St. Petersburg Wharf....	145.13
A. C. L. R. R. Con. 4s..... second mortgage	(as above).	
A. C. L. R. R. Un. 4s third mortgage	(as above).	
THE FLORIDA SOUTHERN RAILROAD.		
Four per cent. bonds....\$ 2,418,000 first mortgage	Palatka to Brooksville	145.00
	Bartow to Punta Gorda	73.15
	Micanopy Junction to Tacoma ..	8.36
	Leesburg Junction to Leesburg ..	1.33
	Oaklawn to Citra.....	6.40
	Rochelle to Gainesville	9.37
	Total	243.61
A. C. L. R. R. Con. 4s..... second mortgage	(as above).	
A. C. L. R. R. Un. 4s third mortgage	(as above).	

SECURITY FOR FUNDED DEBT—CONTINUED.

<i>Class of Bond.</i>	<i>What Road Mortgaged.</i>	<i>Miles.</i>
SAVANNAH, FLORIDA AND WESTERN RAILWAY.		
Six per cent. bonds.....\$4,066,000		
Five per cent. bonds 2,444,000 first mortgage	Central Junction to Southover Junction	4.11
\$6,500,000	Liberty Street, Savannah, to Savannah Junction	3.09
	Branch to Savannah River Wharf.....	3.00
	Division Line Savannah Union Station Co's track to Jesup Junction	55.87
	Folkston to St. John's River, Jacksonville	42.19
	Jesup to Bainbridge	179.21
	Waycross to Folkston	34.00
	Albany to Thomasville	58.50
	Climax to Chattahoochee	30.83
	Dupont to High Springs.....	93.64
	Lake City Junction to Lake City	18.90
	High Springs to Gainesville....	23.60
	Total.....	564.94
A. C. L. R. R. Con. 4s..... second mortgage (as above).		
A. C. L. R. R. Un. 4s third mortgage (as above).		
ATLANTIC COAST LINE RAILROAD.		
Four per cent. Con. bonds \$51,326,750		
(\$750 scrip) first mortgage	Tarboro to Plymouth	53.89
	Goldsboro Belt Line	3.70
	Yadkin Junction (near Wilmington) to Sanford	116.40
	Parkton to South Carolina State Line	34.57
	Maxton Junction to Maxton ..	.45
	Greenpond to Ehrhardt.....	37.67
	Jesup to Folkston	53.57
	Thomasville to Monticello	23.97
	Otisca to Amsterdam	10.30
	Grimes to Abbeville	26.90
	Waterford to Elba	37.22
	Sprague to Luverne	32.92
	Jacksonville (Jax. Ter. Co's Jct.) to Sanford	123.99
	Sanford to Port Tampa	123.76
	Punta Gorda to Fort Myers....	28.31
	DeLand Junction to DeLand ..	4.00
	Sanford to Lake Eustis (Tavares)	28.62
	Sanford to Lake Charm	17.60
	Kissimmee to Narcoossee.....	14.40
	Kissimmee to East Apopka....	34.00
	High Springs to Archer	24.10
	Morrison to Juliette	12.36
	Leesburg to Astor	37.94
	Fort Mason to Lane Park	9.48
	Inverness to Bartow.....	76.03
	Bartow Junction to Bartow....	16.20

SECURITY FOR FUNDED DEBT—CONTINUED.

<i>Class of Bond.</i>	<i>What Road Mortgaged.</i>	<i>Miles.</i>
ATLANTIC COAST LINE RAILROAD—Continued.		
	Thonotosassa Junction to Thonotosassa	13.33
	Winston to Tiger Bay	25.30
	Total	1,020.98
A. C. L. R. R. Un. 4s	(as above).	
Four per cent. bonds, \$ 15,000,000 first mortgage	Yonges Island Branches:	
	Blitches	3.26
	Hollywood	7.63
	Toogoodoo	4.43
	Ashley River Phos. Branch	15.32
	Milldale (St. Johns River) to Perry	4.50
	Okahumpka to Yalaha	163.23
	Enterprise Junction to Enterprise	6.56
	Fort Meade to Tiger Bay	3.90
	Total	3.34
	Total	196.65

RECAPITULATION MORTGAGED MILEAGE.

	<i>Miles.</i>
Richmond and Petersburg R. R.	26.95
Petersburg Railroad	67.56
Norfolk and Carolina R. R.	109.70
Wilmington and Weldon R. R.	478.70
Wilmington and Newbern R. R.	90.32
Atlantic Coast Line R. R. of South Carolina	543.89
Northeastern R. R.	101.70
Ashley River R. R.	4.20
Charleston and Savannah Ry.	111.00
Brunswick and Western R. R.	166.81
Alabama Midland Ry.	174.00
Silver Springs, Ocala and Gulf R. R.	63.83
Sanford and St. Petersburg R. R.	145.13
The Florida Southern R. R.	243.61
Savannah, Florida and Western Ry.	546.94
Atlantic Coast Line R. R. 1st. Con. Mtg	1,020.98
Atlantic Coast Line R. R. Unfiled Mtg	196.65
Total mortgaged mileage	4,142.17
Total mortgaged bonds	\$ 96,099,750.00
Bonds per mile of mortgaged mileage	\$ 23,200.34

EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED.

Total Equipment Owned.

BRUNSWICK AND WESTERN RAILROAD.

Income Bonds.....\$55,000.00 Five per cent. when earned.

ATLANTIC COAST LINE RAILROAD

(Louisville and Nashville Collateral) four per cent.

bonds.....	\$35,000,000.00	Louisville and Nashville	
		R. R. Co. Stock.....	\$30,600,000.00
		Louisville Property	
		Co. Stock	306,000.00

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds.....	\$ 6,533 45			\$ 6,533 45
Real estate.....	6,886 61			6,886 61
Widening cuts and fills.....	31,369 21			31,369 21
Grade revisions and changes of line.....	278,055 90			278,055 90
Bridges, trestles and culverts.....	682,664 13			682,664 13
Increased weight of rail.....	246,755 36			246,755 36
Additional main tracks.....	447,535 20			447,535 20
Sidings and spur tracks.....	117,920 07			117,920 07
Terminal yards.....	41,368 54			41,368 54
Interlocking apparatus.....	13,243 51			13,243 51
Block and other signal apparatus.....	6,925 04			6,925 04
Telegraph and telephone lines.....	39,175 16			39,175 16
Station buildings and fixtures.....	73,797 39			73,797 39
Shops, enginehouses and turntables.....	104,250 49			104,250 49
Water and fuel stations.....	14,447 65			14,447 65
Dock and wharf property.....	633 70			633 70
Electric light and power plants.....	685 69			685 69
Miscellaneous structures.....	12,209 18			12,209 18
Equipment.....	338,015 44			338,015 44
Total—Entire line	\$2,462,471 72			\$2,462,471 72

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT.	Through Issue of Securities.	Expen- ditures for Additions and Better- ments Dur- ing the Year.	Total Ex- penditures, July 1, 1907, to June 30, 1909.	Total Ex- penditures, July 1, 1907, to June 30, 1910.
I. ROAD:				
Engineering	\$ 2,657 06	\$ 34,448 62	\$ 34,580 83	\$ 71,686 41
Right of way and station grounds	30,077 53	38,721 39	71,179 06	139,977 97
Real estate		6,886 61	10,410 29	17,296 90
Grading	25,565 80	272,379 63	297,341 20	596,284 63
Bridges, trestles and culverts	26,932 02	771,324 57	366,460 82	1,154,717 41
Ties	4,969 73	70,320 90	162,813 81	238,134 44
Rails	11 086 47	488 426 19	621,017 60	1,120,530 26
Frogs and switch hes	340 68	12,913 56	17,809 48	31,063 72
Track fastenings and other ma- terial	1,236 66	26,267 01	53,011 56	80,515 23
Ballast		2,006 83	4,817 66	6,823 49
Track laying and surfacing	1,351 09	28,612 34	120,599 16	150,562 58
Roadway tools		27 56	513 22	540 78
Fencing right of way			20,622 87	20,622 87
Crossings and signs		883 80	2,744 69	3,628 49
Interlocking and other signal apparatus		20,168 55	12,067 01	32,225 56
Telegraph and telephone lines		39,175 16	1,874 00	41,049 16
Station buildings and fixtures		73,043 97	279,588 88	352,630 85
Shops, enginehouses and turn- tables		100,426 04	339,980 00	440,406 04
Shop machinery and tools			14,938 12	14,938 12
Water stations		12,874 88	53,634 83	66,509 71
Fuel stations		1,572 77	23,762 22	25,324 99
Dock and wharf property		1,376 03	5,330 88	6,706 91
Electric-light plants		685 69		685 69
Miscellaneous structures	130 00	17,538 24	18,891 58	36,559 82
Transportation of men and ma- terial			25 063 62	25 063 62
Rent of equipment			17,201 89	17,201 89
Repairs of equipment			429 41	429 41
Cost of road purchased			276,000 00	276,000 00
Total	\$ 104,377 04	\$2,020,079 24	\$2,841,662 67	\$ 4,966,118 95
II. EQUIPMENT:				
Steam locomotives		Cr.\$44,000 00	\$ 222,178 40	\$ 178,178 40
Passenger-train cars		46,817 20	65,483 61	102,300 81
Freight-train cars		251 090 00	1,031 606 46	1,282,696 46
Work equipment		74,903 10	5,831 20	80,734 30
Floating equipment		9,205 14	17 166 85	26,371 99
Total		\$ 838,015 44	\$1,332,266 52	\$ 1,670,281 96
III. GENERAL EXPENDITURES:				
Taxes			\$ 9 76	\$ 9 76
Interest and commissions			259,583 60	259,583 60
Other expenditures			338 14	338 14
Total			\$ 259,931 50	\$ 259,931 50
RECAPITULATION.				
I. Road	\$ 104,377 04	\$2,020,079 24	\$2,841,662 67	\$ 4,966,118 95
II. Equipment		338,015 44	1,332,266 52	1,670,281 96
III. General expenditures			259,931 50	259,931 50
Total—Entire line	\$ 104,377 04	\$2,358,094 68	\$4,433,960 69	\$ 6,896,332 41

NOTE—Total expenditures July 1, 1907, to June 30, 1909, corrected to correspond with new balance sheet classification effective June 15, 1910.

SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT.	Amount entire line.
INVESTMENT TO JUNE 30, 1907:	
Road	\$ 119,477,049 75
Equipment	27,179,532 72
Investment since June 30, 1907	6,806,332 41
Total	\$ 153,552,914 88
Reserved for accrued depreciation—Cr	7,079,586 24
Net total	\$ 146,473,328 64
Cost per mile of line	33,482 46

INCOME ACCOUNT.

OPERATING INCOME:	
<i>Rail Operations:</i>	
Operating revenues	\$ 29,810,267 78
Operating expenses	18,614,157 27
Net operating revenue	\$ 11,196,110 51
Taxes accrued	1,208,969 68
Operating income	\$ 9,987,150 83
OTHER INCOME:	
Rents accrued from lease of road	\$ 1,000 00
<i>Other Rents—Credits:</i>	
Hire of equipment—Balance	\$ 84,922 96
Joint facilities	191,019 75
Miscellaneous rents	128,402 96
	384,345 66
Dividends declared on stocks owned or controlled	\$ 2,346,786 57
Interest accrued on funded debt owned or controlled	79,696 85
	2,426,483 42
Interest on other securities, loans and accounts	190,836 68
Total other income	3,002,665 76
Gross corporate income	\$ 12,989,816 59
DEDUCTIONS FROM GROSS CORPORATE INCOME:	
Rents accrued for lease of other roads	\$ 40,276 00
<i>Other Rents—Debits:</i>	
Joint facilities	110,903 30
Interest accrued on funded debt	5,769,429 63
Other interest	75,963 63
Total deductions from gross corporate income	5,996,562 56
Net corporate income	\$ 6,993,254 03
Balance for year carried forward to credit of profit and loss	\$ 6,993,254 03

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Dividends Declared:	Balance June 30, 1909
On Common Stock—6 per cent payable.....	\$ 11,249,325 94
\$ 3,195,060 00	Balance for year brought forward from income acc't ..
On preferred Stock—5 per cent payable.....	6,993,254 03
44,877 50	
Balance Credit, June 30, 1910, carried to general balance sheet	
17,503,919 97	
\$ 21,048,215 09	\$ 21,048,215 09

*Explanatory Remarks.**Additions to Profit and Loss for Year Ending June 30, 1910.*

Stock dividend on our holding of Atlantic Land and Improvement Co. Stock	\$ 2,210,000 00
Amount recovered from United States Government for Spanish-American war claims—Year 1898	12,013 14
Amount recovered from State of Alabama for franchise tax paid that State—Years 1907 and 1908	12,501 11
Amount collected from new stockholders for dividend on common stock issued from Jan. 10, 1910 to dates of issue ..	75,320 64
Unclaimed wages of more than five years standing written off on account of inability to effect payment	14,637 30
This company's proportion of income from Georgia Railroad lease	83,422 30
Correction of June 1906 entry charging this account with discount on A. C. L. R. R. new 4 per cent certificates purchased. Certificates having been exchanged for A. C. L. R. R. debenture bonds, and it is being necessary now to show same at par value	210,000 00
Surplus from sale of our proportion A. C. L. Sleeping Car Association	180,929 97
Sundry adjustments and accounts written off	6,810 66
	\$ 2,805,635 12

Deductions from Profit and Loss for Year Ending June 30, 1910.

Discount on bonds sold	\$ 301,644 97
Correction of June, 1909, entry to bring "Cost of Equipment" to value of owned equipment and to take up depreciation on same previous to July 1, 1907	2,712 65
	\$ 304,357 62

SECURITIES OWNED—STOCKS,
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGGED		UNPLEGGED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of proprietary, affiliated and controlled companies held for investment:						
Railway companies—Active:						
South Carolina Pacific Railway Company.....			\$ 69,700 00	\$ 465 00		\$ 75 00
Augusta Union Station Company.....			37,500 00	1,875 00		1,000 00
Charleston Union Station Company.....			25,000 00	25,000 00	4	2,000 00
Columbia Union Station Company.....			50,000 00	50,000 00		
Jacksonville Terminal Company.....			50,000 00	1 00		
Savannah Union Station Company.....			100,000 00	8,071 58		
Wilmington Railway Bridge Company.....			20,000 00	20,000 00		
Augusta and Summerville Railroad Company.....			25,000 00	9,627 50		
Goldsboro Union Station Company.....			5,000 00	5,000 00	4	200 00
Atlantic East Coast Terminal Company.....			12,500 00	12,500 00		
Tampa Union Station Company.....			10,000 00	10,000 00		
Total.....			\$ 404,700 00	\$ 142,440 06		\$ 3,275 00
Stocks of companies, not proprietary, affiliated or controlled, held for investment:						
Railway companies—Active:						
Louisville and Nashville Railroad Company and Louisville Property Company.....	\$30,800,000 00	\$45,554,220 58			6%	\$ 989,000 00
Live Oak, Perry and Gulf Railroad Company.....	306,000 00					
Richmond Washington Company.....	8,000 00		\$ 445,000 00	445,000 00	4	17,800 00
Belt-Line Railway Company, Montgomery, Ala.....			199,800 00	107,900 00		
Columbia, Newberry and Laurens Railroad Company.....			262,900 00	15,850 00		
Washington and Vandemere Railroad Company.....			125,000 00	1,000 00		
Conway Const and Western Railroad Company.....			40,150 00	48,300 00		
Winston-Salem South Bound Railroad Company.....				62,100 00		
Augusta Belt Line Railway Company.....			32,550 00	32,275 68		
East Carolina Railway Company.....			55,500 00	11,852 00		
Lexington Terminal Railway Company.....			3,300 00	3,323 47		
Milledgeville Railway Company.....			15,000 00	21,219 08		
Monroe Railroad Company.....			50,000 00	6,246 47		
Norfolk and Portsmouth Belt Line Railroad Company.....			7,200 00	1,708 09		
Other than railway companies—Active:						
Atlantic Land and Improvement Company.....			3,000,000 00	3,000,000 00		\$5,847 57
Chesapeake Steamship Company.....			200,000 00	74,200 00		
Peninsular and Occidental Steamship Company.....			750,000 00	100,000 00		
Total.....	\$30,910,000 00	\$45,554,220 58	\$ 5,186,350 00	\$ 3,938,954 77		\$2,342,647 57

SECURITIES OWNED—CONTINUED.

Marketable Securities—Stocks.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	Dividends Declared	
			Rate	Amount
Other than Railway Companies— Active:				
Charleston Terminal Co.	\$ 100,000 00	\$ 62,549 79		\$ 10,000 00
Atlantic Compress Co., Atlanta, Ga. .	52,100 00	52,100 00		
Capital City Mills, Columbia, S. C. .	1,600 00	1,600 00	6	98 00
Olympia Cotton Mills, Columbia, S. C.	12,800 00	12,800 00	6	768 00
Total	\$ 166,500 00	\$ 129,049 79		\$ 10,866 00

Marketable Securities—Funded Debt.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	Interest Accrued	
			Rate	Amount
Railway Companies—Active:				
East Carolina R. R. Co. bonds	\$ 291,000 00	\$ 272,811 11	4	\$ 10,960 00
Live Oak, Perry & Gulf R. R. Co. bds. .	405,000 00	405,000 00	5	20,250 00
Monroe B. R. Co. bonds	35,000 00	35,000 00	4	1,400 00
Conway Coast & Western R. R. Co. bonds	123,000 00	123,000 00	5	6,150 00
Goldsboro Union Station Co. bonds . .	28,000 00	26,014 80	4½	1,260 00
Laurinburg & Southern R. R. Co. bonds	119,000 00	116,620 00	5	2,745 65
Columbia Union Station Co. cer- tificates of indebtedness	7,282 45	7,282 45	4	291 30
Other than Railway Companies— Active:				
Southern Atlantic Car & Mfg. Co. bonds	40,000 00	40,000 00		
Charleston Terminal Co. bonds	250,000 00	225,000 00	4	10,000 00
Atlantic Land and Improvement Co. bonds	666,000 00	599,400 00	4	26,640 00
Chesapeake Steamship Co. certifi- cates of indebtedness	151,600 00	25,800 00		
Peninsular & Occidental Steamship Co. acknowledgement of indebt- edness	750,000 00	200,000 00		
Total	\$ 2,865,882 45	\$ 2,075,928 36		\$ 79,696 95

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	PAR VALUE	DIVIDENDS OR INTEREST
STOCKS:		
Stocks of railway companies—Active	\$32,553,050	\$2,010,075 00
Stocks of other than railway companies—Active	4,116,500	336,711 57
Total	\$36,669,550	\$2,346,786 57
FUNDED DEBT:		
Funded debt of respondent "In treasury" and "Pledged as collateral"	17,341,075	
Funded debt of railway companies—Active	1,008,282	43,066 85
Funded debt of other than railway companies—Active ..	1,857,600	36,640 00
Total	\$20,206,957	\$ 79,696 85

SINKING AND OTHER FUNDS.

Income and Disbursements During the Year.

NAME OF FUND	INCOME				Disbursements
	Cash Appropriations to Fund	Income to Fund from Investments	Other Income to Fund	Total	
Sinking and redemption funds	\$450,000 00	.....	.....	\$450,000 00	\$4,996,000 00

Assets on June 30, 1910.

NAME OF FUND AND SECURITY	SECURITIES IN FUND		Cash in Fund	TOTAL
	Par Value	Cost or Book Value		
Sinking and redemption funds:				
U. S. Trust Co. Dep. to redeem three year note			\$ 2,000 00	\$ 2,000 00
Safe Dep and T. Co. Dep. to redeem equipment bonds			153,000 00	153,000 00
First National Bank, New York, and Safe Dep. and Trust Co. Dep. to redeem W. C. & A. R. R. bonds			19,000 00	19,000 00
Met. Trust Co. Dep. for purchase of land			9,011 18	9,011 18
U. S. Trust Co. Dep. for purchase of land			600 00	600 00
Total			\$183,611 18	\$183,611 18

RESERVES.

DESIGNATION	AMOUNT
Operating Reserves:	
Equipment reserve	\$ 7,648 38
Roadway reserve	180,330 26
Rails renewals	770,306 27
Buildings replacement—insurance and salvage	20,279 91
Reserve for lift lumber case and others	79,768 44
Reserve for loss and damage claims	182,515 41
Reserve for overcharge claims	160,208 46
	\$ 1,401,067 13

ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

Temporary Advances for Various Purposes.

NAME OF COMPANY	AMOUNT
Georgia Railroad, current account	\$ 98,845 53
Georgia Railroad, lease account	197,367 33
Columbia Union Station Co., insurance	280 00
Atlantic and East Coast Terminal Co.	308,547 23
Atlantic Land and Improvement Co.	108,806 24
Jacksonville Terminal Co.	3,737 32
Belt Line Railway Co., Montgomery, Ala.	196,122 87
Winston-Salem South Bound R. R. Co.	972,851 23
Goldsboro Union Station Co.	1 937 11
Total	\$ 1,888,584 86

RENTS RECEIVABLE.

From Joint Facilities.

Facilities Leased	LOCATION	NAME OF LESSEE	Amount
Joint Tracks	Petersburg	Petersburg Gas Company	\$ 11.79
	Selma-Pinners Point	Southern Railway Company	72,049.32
	Norfolk-Suffolk	Southern Railway Company	68.11
	Tarboro	East Carolina Railway Co	17.88
	Columbia	Southern Railway Company	26.28
	Magnolia Junction - Vardell's Creek	Southern Railway Company	1,212.47
	Hardeeville-Central Junction	Southern Railway Company	6,769.07
	Central Junction-Jacksonville	Southern Railway Company	86,017.73
	Perry, Fla.-S. Ga. & West Coast R. R. Co. Junction	So. Ga. & W. Coast R. R. Co	1,732.26
	Richmond	R. F. & P. Railroad Company	2,036.68
	Selma	Southern Railway Company	102.72
	Tarboro	East Carolina Railway Co	390.00
	Washington	Washington & Vandemere Railroad Company	1,276.72
	Pembroke	Seaboard Air Line Railway Co	60.88
	Sanford	Southern Railway Company	250.08
	Wilmington	Seaboard Air Line Railway Co	3,146.35
	Fayetteville	Raleigh & Southport R. R. Co. Georgetown & Western R. R. Company	639.94
Joint Yards and Terminals	Lanes	Company	240.00
	Conway	Con. Coast & Western R. R. Co. Virginia & Carolina Sou. R. R. Company	302.52
	Hope Mills	Company	650.00
	Sylvester	Gulf Line Railroad Company	57.80
	Valdosta	Ga. & Fla. Railway Company	2,100.00
	Thomasville	Florida Central Railroad Co	606.00
	Jesup	Southern Railway Company	1,402.08
	Brunswick	Southern Railway Company	70.82
	Waycross	A. B. & A. Railway Company	1,200.00
	Jacksonville	Florida East Coast Railway Co	180.00
	Palatka	Florida East Coast Railway Co	1,256.44
	Palatka	Ga. Sou. & Fla. Railway Co	587.04
	Sanford	Sanford & Everglade R. R. Co. Apalach. Nor. Railroad Co	60.00
	River Junction	Apalach. Nor. Railroad Co	504.12
	River Junction	Seaboard Air Line Railway Co	504.12
	River Junction	Louisville & Nashville R. R. Co	504.12
	Live Oak	Live Oak, Perry & Gulf R. R. Company	154.77
	Montgomery	Belt Line Railroad Company	1,378.46
	Montgomery	Mobile & Ohio Railway Co	3,497.28
	Dothan	Central of Georgia Railway	20.01
Total			\$ 191,019.75

From Lease of Road.

Road Leased	LOCATION	NAME OF LESSEE	Amount
Western Branch	Petersburg, Va	Va. Passenger & Power Co.	\$ 1,000 00
Enterprise Branch	Enterprise and Enterprise Junction, Fla	Florida, East Coast Ry. Co.	Nothing
Total			\$ 1,000 00

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Net Miscellaneous Income
Buildings.....	\$ 44,198 07
Lands.....	34,388 71
Rail rental.....	34,424 41
Taxes (proportion collected from lessees, tenants, etc).....	15,413 77
Total	\$ 128,402 96

RENTS PAYABLE.

For Joint Facilities.

Facilities Leased	LOCATION	NAME OF LESSOR	Amount
Joint Tracks	Weldon-Garysburg	Seaboard Air Line Ry. Co	\$ 8,546 29
	Hilton-Navassa	Wll. Ry. Bridge Co	5,425 00
	Columbia	Southern Railway Company	325 08
	Robbins-Augusta	C. & W. C. Ry. Co	12,491 14
	Archer Branch	Seaboard Air Line Ry Co.....	5,606 34
	Total		
Joint Yards and Terminals.	Richmond	Rich., Fred. & Pot. R. R. Co	339 86
	Petersburg	Norfolk & Western R. R. Co	458 88
	Portsmouth	Southern Railway Company	420 00
	Norfolk	Southern Railway Company	973 62
	Goldsboro	Goldsboro Union Station Co	1,271 38
	Wilmington	City of Wilmington	100 00
	Wilmington	The Worth Company	1,000 00
	Wilmington	W. E. Worth	799 92
	Wilmington	S. Northrup	199 92
	Wilmington	Waccamaw Lumber Co	250 00
	Maxton	Seaboard Air Line Ry. Co	110 00
	Pregnalls	Southern Railway Company	33 30
	Columbia	Columbia Union Station Co	1,020 72
	Charleston	Charleston Union Station Co	10,027 87
	Augusta	City of Augusta	1,666 66
	Augusta	Augusta Union Station Co	1,079 59
	Augusta	C. & W. C. Ry. Co	1,375 24
	Savannah	Savannah Union Station Co	16,524 78
	Jacksonville	Jacksonville Terminal Co	17,962 09
	Jacksonville	St. Johns River Terminal Co	3,532 15
	Montgomery	Belt Line Railway Company	15,531 12
	Montgomery	Louisville & Nashville R. R. Co	3,890 45
	Total		\$ 110,908 30

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Central R. R. of South Carolina .....	.....	.....	\$31,000 00	\$31,000 00
South Carolina Pacific Ry.....	\$6,276 00	.....	.....	6,276 00
Dummy Line Wilmington, N.C. ....	.....	.....	3,000 00	3,000 00
Total	\$6,276 00	.....	\$34,000 00	\$40,276 00

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION		Total Compensation
	Locomotive- Days or Car- Days—No.	Locomotive- Miles or Car- Miles—No.	
ACCRUED ON EQUIPMENT BORROWED:			
Passenger locomotives.....	41		\$ 414.22
Freight locomotives.....	1,654	16,474	15,832.74
Passenger-train cars.....	2,007	3,541,010	98,366.61
Freight-train cars.....	3,165,718		847,973.88
Work cars.....	2		15.10
Total.....	3,169,422	3,557,484	\$ 962,602.55
ACCRUED ON EQUIPMENT LOANED:			
Freight locomotives.....	3,990	8,793	31,769.82
Passenger-train cars.....	987	2,619,455	61,255.41
Freight-train cars.....	3,903,988	75,853	1,035,949.66
Work cars.....	764	477	2,368.26
Total.....	3,909,729	2,704,578	\$1,131,341.15

*Explanatory Remarks.***RATES: HIRE OF EQUIPMENT.**

Locomotives—6 and 20 cents per mile; \$4.93, \$5.00, \$6.00, \$6.19, \$7.50, \$10.00, \$12.82, and \$15.00 per day.

Passenger-Train Cars—1 cent, 1½ cents, 2 cents, 3 cents, 4 cents and 20 cents per mile; 82 cents, \$1.37, \$3.00, \$4.00, \$5.00 and \$11.50 per day.

Freight-Train Cars—12½ cents, 15 cents, 20 cents, 25 cents, 30 cents, 35 cents, 50 cents, 52 cents, 75 cents, 80 cents and \$1.00 per day; 3-5 and ¾ cents per mile.

Work Cars—\$1.00 per mile; 52 cents, \$1.00, \$7.50, \$10.00, \$20.00, \$25.00 and \$26.00 per day.

CAR MILEAGE.

*Statement of Mileage, Rates and Amounts Paid Private Car Line Companies for Year
June 1, 1909, to May 31, 1910.*

NAME OF ROADS	Total Mileage	Rate	Total Amount	Class
Armour Car Lines	10,604,790	$\frac{1}{2}$ & 6-10	\$79,478 89	Box and Ref.
American Cotton Oil Co.	329,257	$\frac{1}{2}$	2,469 41	Tank.
Arms Palace Horse Car Co.	32,823	6-10	196 92	Stock.
American Refrigerator Transit Co.	27,815	$\frac{1}{2}$	208 61	Ref.
Atlantic Seaboard Despatch	1,808	$\frac{1}{2}$	13 56	Ref.
Agar Meat Express.	2,638	$\frac{1}{2}$	21 27	Ref.
Alabama Cotton Oil Co.	496	6-10	2 97	Box.
Brill, J. G. & Co.	3,114	6-10	18 68	Flat.
Barney & Smith Car Co.	29,932	6-10	179 58	Flat.
Bower, Henry. Chemical Co.	7,267	$\frac{1}{2}$	54 49	Tank.
Booth, A. & Co.	118	$\frac{1}{2}$	88	Ref.
Cudahy Refrigerator Line	23,241	$\frac{1}{2}$	174 31	Ref.
Crescent Tank Line	211	$\frac{1}{2}$	1 58	Tank.
Cudahy Milwaukee Refrigerator Line	3,359	$\frac{1}{2}$	25 19	Ref.
Chicago Refrigerator Car Co.	21,954	$\frac{1}{2}$	164 64	Ref.
Cold Blast Transportation Co.	14,700	$\frac{1}{2}$	110 24	Ref.
Charleston Refinery Co.	69,747	$\frac{1}{2}$	523 10	Tank.
Central Commercial Co.	464	$\frac{1}{2}$	3 48	Ref.
Chicago N. Y. Despatch Refrigerator Line	1,770	$\frac{1}{2}$	13 27	Ref.
Crystal Car Line	3,348	$\frac{1}{2}$	25 11	Tank.
Columbia Tank Line	4,065	$\frac{1}{2}$	30 70	Tank.
Dold, Jacob, Packing Co.	11,897	$\frac{1}{2}$	89 21	Ref.
Doud Stock Car Co.	1,061	6-10	6 36	Stock.
Dairy Shippers Despatch	20	$\frac{1}{2}$	15	Ref.
Ellis Company, The	392	$\frac{1}{2}$	2 94	Tank.
Florida Refrigerator Car Line	31,998	$\frac{1}{2}$	239 97	Ref.
Florida Cotton Oil Co.	1,436	$\frac{1}{2}$	10 77	Tank.
Freeman Bros Refrigerator Line	482	$\frac{1}{2}$	3 61	Ref.
German-American Car Lines	227,901	$\frac{1}{2}$	1,709 24	Tank.
Gulf Refining Co.	239,594	$\frac{1}{2}$	1,796 94	Tank.
Georgetown Chemical Works	4,977	$\frac{1}{2}$	37 32	Tank.
Globe Soap Co.	748	$\frac{1}{2}$	5 61	Tank.
Hammond Standish Co.	7,166	$\frac{1}{2}$	53 73	Ref.
Indian Refining Co.	1,034	$\frac{1}{2}$	7 75	Tank.
Kingan Refrigerator Line	42,304	$\frac{1}{2}$	317 26	Ref.
Kentucky Refining Co.	5,387	$\frac{1}{2}$	40 40	Tank.
Libby, McNeill & Libby	1,874	$\frac{1}{2}$	14 04	Ref.
Louisville Cotton Oil Co.	7,924	$\frac{1}{2}$	59 42	Tank.
Lipe, F. W.	909	6-10	5 45	Hay.
Larkin & Co.	290	$\frac{1}{2}$	2 17	Tank.
Louisville Soap Co.	1,862	$\frac{1}{2}$	13 96	Tank.
Merchants Despatch Transportation Co.	192,194	$\frac{1}{2}$	1,441 44	Ref.
Milwaukee Refrigerator Transit Co.	70,733	$\frac{1}{2}$	530 47	Ref.
Missouri River Despatch Co.	26,067	$\frac{1}{2}$	195 40	Ref.
Morris, Nelson & Co.	21,267	$\frac{1}{2}$	159 47	Ref.
Michigan Chemical Co.	2,296	$\frac{1}{2}$	17 21	Tank.
Mather Horse Car Co.	2,608	6-10	15 64	Stock.
Montcalm Express Line	420	$\frac{1}{2}$	3 15	Ref.
National Car Line Co.	87,197	$\frac{1}{2}$	653 94	Ref.
National Despatch Line	5,432	6-10	32 59	Box.
National Transportation & Terminal Co.	12,424	$\frac{1}{2}$	93 16	Tank.
Proctor & Gamble Co.	121,053	$\frac{1}{2}$	907 87	Tank.
Portsmouth Cotton Oil Refining Corp.	32,008	$\frac{1}{2}$	240 06	Tank.

CAR MILEAGE - CONTINUED.

NAME OF ROADS	Total Mileage	Rate	Total Amount	Class
Portner, Robert Brewing Co.	13,132	$\frac{1}{2}$	98 48	Ref.
Pacific Fruit Express	34,744	$\frac{1}{2}$	280 58	Ref.
Lenick & Ford Tank Line	1,448	$\frac{1}{2}$	10 86	Tank.
Philadelphia Quartz Co.	1,234	$\frac{1}{2}$	9 25	Tank.
Smith, O. A. Roofing Co.	635	$\frac{1}{2}$	4 76	Tank.
St. Louis Refrigerator Car Co.	120,665	$\frac{1}{2}$	904 94	Ref.
Swift Transportation Co.	404,749	$\frac{1}{2}$ & 6-10	3,026 34	Box, Ref. & Tank.
Southern Cotton Oil Co.	215,061	$\frac{1}{2}$	1,612 95	Tank.
Susquehanna Coal Co.	2,143	6-10	12 86	Coal.
Sinclair, T. M. & Co.	40	$\frac{1}{2}$	30	Ref.
Santa Fe Refrigerator Despatch	17,523	$\frac{1}{2}$	131 42	Ref.
Streets Western Stable Car Line	1,872	6-10	11 23	Stock.
Sherwin-Williams Co.	1,643	$\frac{1}{2}$	12 32	Tank.
Shippers Refrigerator Car Co.	598	$\frac{1}{2}$	4 48	Ref.
St. Louis Independent Packing Co.	120	$\frac{1}{2}$	90	Ref.
Union Refrigerator Transit Co.	97,080	$\frac{1}{2}$	728 10	Ref.
Union Tank Line	565,177	$\frac{1}{2}$	4,238 81	Tank.
Virginia-Carolina Chemical Co.	1,169	$\frac{1}{2}$	8 76	Tank.
Venice Transportation Co.	1,695	6-10	10 17	Flat.
Walsh, Jno. R.	13,369	$\frac{1}{2}$	100 26	Tank.
Western Heater Despatch	5,878	$\frac{1}{2}$	44 07	Ref.
Wilcox Tank Line	7,668	$\frac{3}{4}$	57 50	Tank.
Warren Bros. Co.	520	$\frac{1}{2}$	3 90	Tank.
White City Refrigerator Despatch	11,993	$\frac{1}{2}$	89 93	Ref.
Winkler, Isaac & Bro.	724	$\frac{1}{2}$	5 42	Tank.
Western Refrigerator Despatch	464	$\frac{1}{2}$	3 48	Ref.
Total	13,867,433		\$108,815 65	

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
A.—Equipment Leased		
B.—Equipment Interchanged	\$ 1,113,341 15	\$ 982,602 55
C.—Private Cars		103,815 65
Total	\$ 1,131,341 15	\$ 1,086,418 20
Balance, as shown in Income Account	64,922 95	

TAXES AND ASSESSMENTS.
For Reporting Company's Owned and Proprietary Lines

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			On Property Owned, not Used in Operation and Miscellaneous	Internal Revenue, U. S. Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends or Other Results of Operation	On Stocks Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic or Some Physical Quality of Property Operated, or on Privilege			
Virginia.....	\$ 48,150.01	.....	.....	\$ 7,830.36	\$ 4,903.70	.....	\$ 71,680.65	\$ 127,680.02
North Carolina.....	293,050.14	.....	.....	.....	3,861.85	.....	.....	297,953.84
South Carolina.....	212,983.00	.....	.....	9,637.34	.....	.....	155.46	226,657.84
Georgia.....	191,576.04	.....	\$ 100	.....	.....	.....	.....	191,676.04
Florida.....	293,732.47	.....	.....	.....	17,133.35	.....	.....	299,865.95
Alabama.....	63,671.84	.....	.....	.....	1,356.75	.....	.....	65,211.59
New York.....	16.78	.....	.....	.....	.....	.....	.....	16.78
District of Columbia.....	10.96	.....	.....	.....	.....	.....	.....	10.96
Maryland.....	6.99	.....	.....	.....	.....	.....	.....	6.99
Total.....	\$ 1,092,401.23	.....	\$ 100	\$ 17,467.70	\$ 27,155.65	.....	\$ 71,845.10	\$ 1,208,959.68

IMPORTANT CHANGES DURING THE YEAR.

All extensions of road put in operation :		
Fort Meade to Tiger Bay, Fla.....	3.34 miles.	
Spurs to factories, mills, etc.—Put in 17.41 miles; taken up 10.79 miles; net put in.....	6.62 miles.	
Second track.....	7.22 miles.	17.18 miles.
All other important physical changes:		
Trackage rights Southern Railway, near Brunswick, Ga.,.....	2.46 miles.	
Trackage rights St. Johns River Terminal Company, near Jacksonville, Fla.....	4.30 miles.	6.76 miles.
Track between Brunswick and Albany, Ga., abandoned in 1901, not heretofore deducted from mileage operated.....		1.97 miles.
All new stocks issued:		
\$ 9,426,800. Common stock issued in exchange for convertible debenture 4 per cent. bonds at \$135 in bonds for \$100 in stock.		
All new funded debt issued:		
\$ 2,000,000. Unified mortgage 4 per cent. bonds issued to reimburse this company for a like amount of J. & S. W. R. R. purchase money 4 per cent. bonds bought in and retired.		
1,600,000. Unified mortgage 4 per cent. bonds issued to reimburse this company for a like amount of W. C. & A. R. R. 6 per cent. bonds bought in and retired.		
5,000,000. Unified mortgage 4 per cent. bonds issued to reimburse this company for a like amount of three year notes bought in and retired.		
9,000. Unified mortgage 4 per cent. bonds issued to retire a like amount of new 4 per cent. certificates of indebtedness.		
6,400,000. Unified mortgage 4 per cent. bonds issued for additions and betterments.		
23,072,300. Convertible debenture 4 per cent. bonds issued to retire a like amount of new 4 per cent. certificates of indebtedness.		
1,747,600. New 4 per cent. certificates of indebtedness issued to retire preferred stock at \$125 in certificates for \$100 in stock.		
858,300. Consolidated mortgage 4 per cent. bonds issued for improvements.		
167,000. J. & S. W. R. R. purchase money 4 per cent. bonds issued to retire a like amount of J. & S. W. R. R. freight certificates.		
All changes in the respondent's holdings of stock and funded debt:		
\$ 10,000. Tampa Union Station Company stock received in payment of advances.		
7,900. Belt Line Railway Company, Montgomery, Ala., stock purchased.		
2,210,000. Atlantic Land and Improvement Company stock received as a stock dividend on our holding of that Company's stock.		
62,100. Wins-tonSalem South Bound Railroad Company stock purchased.		
11,989,000. Unified mortgage 4 per cent. bonds received in payment of \$8,609,000. bonds, certificates of indebtedness and notes bought in and retired, and for \$6,400,000. additions and betterments.		
858,300. Consolidated mortgage 4 per cent bonds received for expenditures for improvements.		
167,000. J. & S. W. R. R. purchase money 4 per cent. bonds received in payment of J. & S. W. R. R. freight certificates bought in and retired.		
197,525. New 4 per cent. certificates of indebtedness purchased.		
2,538,300. Convertible debenture 4 per cent. bonds received in exchange for a like amount of new 4 per cent. certificates of indebtedness.		
34,000. East Carolina Railway Company 4 per cent. bonds purchased.		
666,000. Atlantic Land and Improvement Company 4 per cent. bonds purchased.		
191,000. Laurinburg and Southern Railroad Company 5 per cent. bonds purchased.		
All other important financial changes:		
\$ 1,398,100. Preferred stock retired.		
12,726,180. Convertible debenture 4 per cent. bonds exchanged for common stock.		
2,000,000. J. & S. W. R. R. purchase money 4 per cent. bonds retired.		
1,600,000. W. C. & A. R. R. 6 per cent. bonds retired.		
23,081,300. New 4 per cent. certificates of indebtedness retired.		
300. W. & W. R. R. 7 per cent. certificates of indebtedness retired.		
1,000. B. & W. R. R. income bonds retired.		
2,951,000. Three-year gold notes retired.		
167,000. J. & S. W. R. R. freight certificates of indebtedness retired.		
447,000. Equipment trust 4 per cent. bonds retired.		
1,000,000. Consolidated mortgage 4 per cent. bonds sold.		
500,000. Convertible debenture 4 per cent. bonds sold.		

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1900.		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
PROPERTY INVESTMENT.						
<i>I. Road and Equipment:</i>						
Investment to June 30, 1907:						
Road	\$ 119,774,081 58			\$ 119,477,049 75		
Equipment	27,179,532 72			27,179,532 72		\$ *246,981 83
Investment since June 30, 1907:	\$ 146,933,664 30					
Road	2,832,274 30			4,966,118 95		
Equipment	1,331,546 06			1,070,281 96		
General expenditures	259,931 50			259,931 50		
	4,423,751 86			6,896,332 41		2,472,580 55
Reserve for accrued depreciation—Cr	\$ 151,377,316 16			\$ 153,752,914 88		\$ 2,375,598 72
Total	6,427,463 00			7,079,586 24		652,123 24
	\$ 144,949,853 16			\$ 146,473,328 64		\$ 1,523,475 48
<i>II. Securities:</i>						
Securities of proprietary, affiliated, and controlled companies—Unpledged:						
Stocks	\$ 132,440 06			\$ 142,440 06		\$ 10,000 00
<i>III. Other Investments:</i>						
Miscellaneous investments:						
Physical property	386,236 89			623,272 40		
Securities—Pledged	46,554,220 58			45,554,220 58		
Securities—Unpledged	1,658,954 77			3,938,954 77		\$ 2,417,976 51
Total	\$ 47,598,471 24			\$ 50,016,447 75		\$ 2,417,976 51
WORKING ASSETS.						
Cash	\$ 4,023,654 61			\$ 8,654 033 49		\$ 4,630,378 88
Securities issued or assumed—Held in treasury:						
Funded debt	6,851,250 00			16,766,075 00		9,914,825 00
Marketable securities:						
Stocks				129,049 79		
Funded debt				2,075,928 36		
Miscellaneous	1,478,374 70			16,500 00		
Loans and bills receivable	653,698 66			2,221,478 15		743 103 45
Traffic and car-service balances due from other companies	372,952 46			641,462 86		*12,145 86
				371,581 42		*1,371 04

*Decrease.

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET.—CONTINUED.

JUNE 30, 1909.		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount			
WORKING ASSETS—Continued.						
\$	346,344 74	Net balance due from agents and conductors	\$	386,290 03	\$	42,935 29
	767,198 36	Miscellaneous accounts receivable		686,191 01		*78,007 35
	1,851,538 12	Materials and supplies		2,021,291 95		169,753 83
	14,564 87	Other working assets		44,861 38		30,276 51
\$	16,585,506 52	Total	\$	31,795,255 29	\$	15,439,748 77
ACCRUED INCOME NOT DUE.						
\$	123,872 39	Unmatured interest, dividends and rents receivable			\$	*28,883 46
DEFERRED DEBIT ITEMS						
Advances:						
		Temporary advances to proprietary, affiliated and controlled companies	\$	1,898,594 86		
		Working funds		9,240 62		
\$	693,348 45	Special deposits		591,000 00	\$	1,294,477 03
		Cash and securities in sinking and redemption funds		183,611 18		*4,546,000 00
		Other deferred debit items		476,070 75		*4,302 53
\$	6,404,332 91	Total	\$	3,146,507 41	\$	*3,255,825 50
\$	215,568,476 28	Grand total	\$	231,671,968 08	\$	16,106,491 80
LIABILITIES.						
STOCKS.						
		Common stock	\$	57,964,400 00		
		Preferred stock		198,500 00		
\$	50,134,200 00	Premiums realized on capital stock	\$	58,162,900 00	\$	8,028,700 00
		Total	\$	61,112,780 00	\$	2,949,880 00
MORTGAGE, BONDED AND SECURED DEBT.						
		Mortgage bonds	\$	96,099,750 00		
		Collateral trust bonds		35,000,000 00		
		Plain bonds, debentures and notes		10,580,220 00		
		Income bonds		55,000 00		
\$	50,134,200 00	Total	\$	141,679,970 00	\$	10,978,580 00
48,537,600 00						
1,566,600 00						
83,695,450 00						
35,000,000 00						
21,735,000 00						
56,000 00						

ATLANTIC COAST LINE RAILROAD COMPANY

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3,048,000 00	144,064,560 00	Equipment trust obligations	3,148,000 00	144,882,970 00	828,420 00
\$ 144,064,560 00	\$ 144,064,560 00	Total		\$ 141,882,970 00	\$ 828,420 00
		WORKING LIABILITIES			
\$ 2,970,000 00	\$ 2,970,000 00	Loans and bills payable		\$ 2,000 00	\$ 42,908,000 00
388,644 71	388,644 71	Travel and car-service balances due to other companies		401,464 42	101,970 06
1,428,788 19	1,428,788 19	Admitted vouchers and wages unpaid		1,915,198 23	189,400 04
135,078 83	135,078 83	Miscellaneous accounts payable		243,122 38	33,016 80
468,385 00	468,385 00	Matured interest, dividends and rents unpaid		443,684 08	*14,581 00
		Matured mortgage, bonded and secured debt unpaid		22,000 00	32,000 00
		Other working liabilities		25,387 51	25,387 51
\$ 5,443,434 55	\$ 5,443,434 55	Total		\$ 3,133,021 58	\$ 42,310,412 97
		ACCURED LIABILITIES NOT DUE			
\$ 2,828,887 42	\$ 2,828,887 42	Unmatured interest, dividends and rents payable		\$ 2,823,280 07	\$ 254,578 05
499,797 92	499,797 92	Taxes accrued		499,797 92	
\$ 3,128,485 34	\$ 3,128,485 34	Total		\$ 3,383,063 96	\$ 254,578 05
		DEFERRED CREDIT ITEMS			
\$ 1,338,051 38	\$ 1,338,051 38	Operating reserves		\$ 1,401,057 13	\$ 63,005 75
220,129 07	220,129 07	Other deferred credit items		238,186 41	37,726 34
\$ 1,558,180 45	\$ 1,558,180 45	Total		\$ - 1,6 9,212 54	\$ 100,732 09
\$ 11,249,325 94	\$ 11,249,325 94	Balance		\$ 17,503,919 97	\$ 6,254,394 03
\$ 215,568,476 28	\$ 215,568,476 28	Grand Total		\$ 231,674,968 06	\$ 16,106,491 80

*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Sleeping Parlor or Dining Car Companies—The Pullman Company conducts sleeping, parlor and dining car service, collecting fares, etc., for services rendered. Whenever the gross revenue from sale of seats and berths shall exceed an average of \$7.50 per car per annum, the Pullman Company shall pay to this company one-half of such excess over \$7.50.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain	32,446	36,991	69,437	2.26
Flour	18,099	26,150	44,249	1.44
Other mill products	24,144	7,097	31,241	1.02
Hay	9,257	24,260	33,517	1.09
Tobacco	8,181	24,762	32,943	1.07
Cotton	1,241	48,984	50,225	1.63
Fruit and vegetables	20,222	236,674	256,896	8.37
Other products of agriculture	526	74	600	.02
Total	114,116	404,992	519,108	16.90
<i>Products of Animals:</i>				
Live stock	5,216	2,684	7,900	.26
Packing-house products	12,477	6,492	18,969	.62
Poultry, game and fish	62	2,194	2,256	.07
Wool	11	50	61	.....
Hides and leather	208	1,660	1,868	.06
Total	17,974	13,080	31,054	1.01
<i>Products of Mines:</i>				
Bituminous coal	3,990	361,823	365,813	11.91
Stone, sand and other like articles	9,271	24,629	33,900	1.10
Other products of mines .....	.....	9,465	9,465	.31
Total	13,261	395,917	409,178	13.32
<i>Products of Forests:</i>				
Lumber	146,725	930,788	1,077,513	35.08
Other products of forests	25,832	260,985	286,817	9.34
Total	172,557	1,191,773	1,364,330	44.42
<i>Manufactures:</i>				
Petroleum and other oils	5,434	38,961	44,395	1.45
Sugar	3,330	2,744	6,074	.20
Naval stores	422	9,522	9,944	.32
Iron pig and bloom .....	.....	6,864	6,864	.22
Iron and steel rails	1,385	4,793	6,178	.20
Other castings and machinery	6,455	30,472	37,327	1.22
Bar and sheet metal	6,092	21,360	27,452	.90
Cement, brick and lime	10,826	33,860	44,686	1.45
Agricultural implements	376	1,892	2,268	.08
Wagons, carriages, tools, &c	750	4,593	5,343	.17
Wines, liquors and beers	4,579	3,993	8,572	.28
Household goods and furniture	1,369	4,154	5,523	.18
Other manufactures	107,757	96,849	204,606	6.66
Total	149,176	210,557	409,232	13.33
Merchandise	85,549	105,636	191,185	6.22
Miscellaneous—Other commodities not mentioned above	37,984	109,305	147,289	4.80
Total tonnage—State	590,616	2,480,760	3,071,376	100.00
Total tonnage—Entire line	8,527,954	2,769,89	11,297,846	.....

Explanatory Remarks.

No data giving disposition of freight.

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line Operated Under Lease	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs					Iron	Steel
Miles of single track ..	2,848.01	1,519.57	51.96	71.24	4,490.77	14.75	32.98	4,386.55.
Miles of second track ..	93.53				93.53	7.22		93.53
Miles of yard track and sidings ..	822.13	99.05			921.18	22.90	79.08	842.10
Total miles operated..	3,763.67	1,618.62	51.96	71.24	5,505.48	44.27	112.06	5,322.18

Mileage of Line Operated—By States and Territories (Single Track).

Virginia	107.80	31.33			139.13	.29	.06	139.07
North Carolina	599.04	420.24	1.25	5.22	1,025.75	3.38	28.67	991.86
South Carolina	552.27	246.62	50.70	27.11	876.70	1.05	4.25	845.34
Georgia	568.79	138.37		10.79	717.96	2.48		707.16
Florida	877.99	579.13		26.51	1,483.63	2.48		1,467.12
Alabama	142.12	103.88		1.81	247.61	.28		246.00
Total miles operated..	2,848.01	1,519.57	51.96	71.24	4,490.77	9.96	32.98	4,386.55

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia	107.80	34.48	142.28	.29	.06	142.22
North Carolina	599.04	420.24	1,019.28	3.38	28.67	990.61
South Carolina	552.27	246.62	798.89	1.05	4.25	794.64
Georgia	568.79	138.37	707.16	2.48		707.16
Florida	877.99	583.03	1,461.02	2.48		1,461.02
Alabama	142.12	103.88	246.00	.28		246.00
Total mileage owned	2,848.01	1,526.62	4,374.63	9.96	32.98	4,341.65

Explanatory Remarks.

Lines owned but not operated:

Virginia 3.15 miles.

Florida 3.90 miles.

Total 7.05 miles.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	Trainmen		Stationmen		Shopmen		Total	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling		2						2
Collisions		3						3
Derailments	1	3					1	3
Falling from trains, locomotives, or cars	1	2					1	2
Struck by trains, locomotives, or cars		3	1		1	1	2	4
Other causes								
Total	2	13	1		2	1	5	14

Average number employed during year—Trainmen, 193; switch tenders, crossing tenders, and watchmen, 84; stationmen, 453; shopmen, 167; trackmen, 140; telegraph employees, 56; other employees, 110; total, 1,203.

KIND OF ACCIDENT	Passengers		Postal Clerks, Express Messengers, Pullman Employees, etc		OTHER PERSONS			
					Trespassing		Total	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Derailments		1		1				
Falling from trains, locomotives, or cars		1			1	1	1	1
Jumping on or off trains, locomotives, or cars	1	1						
Struck by trains, locomotives, or cars—								
At highway crossings					1	1	1	1
At stations						1		1
At other points along track					1	1	1	1
Total	1	3		1	3	4	3	4

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	Shopmen		Trackmen		Total	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling tools, machinery, etc.		1		1		2
Total		1		1		2

ACCIDENTS TO PERSONS—CONTINUED.

SUMMARY—TABLES A AND B		Total Killed	Total Injure
Table A—Railway employees	5	14	
Passengers	1	3	
Postal clerks, etc.		1	
Other persons	3	4	
Table B—Railway employees		2	
Grand total	9	24	

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Iron	30	8,288	19	2,422		
Trestles	40	9,271	24	420		
Overhead highway crossings:						
Bridges	7				19	00
Overhead Railway crossings:						
Bridges	3				18	10

Gauge of track—4 feet, 8½ inches, 139.13 miles.

TELEGRAPH.

Owned by Company Making this Report.

Lines owned by A. C. L. R. R. Co. are leased to and operated by Western Union Telegraph Company.

Western Union Telegraph Company maintains lines along A. C. L. right of way, but mileage of poles and wires is not available.

Western Union Telegraph Company furnishes telegraph circuits for railroad service.

The Atlantic and Danville Railway Company

HISTORY.

Exact name of common carrier making this report—The Atlantic and Danville Railway Company.

Date of organization—Organized August 2, 1894.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—A corporation of the State of Virginia created by or in consequence of a sale and conveyance of all the works and property of another company known as the Atlantic and Danville Railway Company, sold under a decree of a court of competent jurisdiction August 2, 1894.

By an act of the General Assembly of the State of North Carolina, ratified February 25, 1895. State of Virginia, amendment February 7, 1900.—An act to confer upon The Atlantic and Danville Railway Company additional powers and privileges.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Atlantic and Danville Railway Company; act of the legislature of Virginia, approved April 21, 1882. Reorganized under the laws of the State of Virginia. Foreclosure 1894.

What carrier operates the road of this company? Southern Railway Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
B. Newgass	London, England	} Third Tuesday in Nov. 1910.
J. W. Perry	Norfolk, Va.	
Walter C. Archer	Norfolk, Va.	
John F. Rison	Danville, Va.	
A. B. Carrington	Danville, Va.	
John W. Carter	Danville, Va.	
Robert Haskins	Richmond	
S. M. Lehman	New York City	
John T. Griffin	Portsmouth, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	B. Newgass	London, England.
Vice-President	John T. Rison	Danville, Va.
Secretary-Treasurer	Adam Tredwell	Norfolk, Va.
General Agent	Walter C. Archer	Norfolk, Va.

Name and address of officer to whom correspondence concerning this report should be addressed; Name, Adam Tredwell; title, Secretary-Treasurer; address, Norfolk, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—November 18, 1909.
 Date of last closing of stock books before end of year for which this report is made—November 2, 1909.
 Total number of stockholders at that date—10.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.
 Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—Records do not show any.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of every Railway Company the Income of which, from Lease or from other Assignment for Operation, is Included in this Report.

NAME	TERMINI		Miles of Line (Single Track)	Name of Lessee
	From	To		
Main Line	West Norfolk ..	Danville	205.10	Southern Railway.
James River Division.	Emporia	Claremont	50.36	Southern Railway.
Portsmouth Branch ..	Portsmouth	Shoulders Hill ..	10.02	Southern Railway.
Hitchcock Branch ..	Emporia	Hitchcock Mill ..	8.33	Southern Railway.
Buffalo Branch	Junction	Buffalo Springs ..	3.90	Southern Railway.
Total mileage			277.71	

MILEAGE OF LINE OWNED—By STATES AND TERRITORIES.

STATE OR TERRITORY	LINE OWNED (Single Track)		
	Main Line	Branches and Spurs	Total
State of Virginia	233.31	22.25	255.56
State of North Carolina	22.15	.....	22.15
Total mileage owned	255.46	22.25	277.71

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENTS			
		Date	TERM		Concise Summary of Provisions.
			From	To	
Southern Railway Company	277.71	Aug. 31, 1899	Sept. 1, 1899	July 1, 1949	See Note.

NOTE.—By terms of lease to Southern Railway Company dated August 31, 1899, The Atlantic and Danville Railway Company entered into an agreement by which Southern Railway Company leases from The Atlantic and Danville Railway Company all of its lines of railroad, branches, rights, franchises, appurtenances, rolling stock, locomotives, engines, cars, buildings, steamboats, barges and other vessels, etc., as shown by said lease, for a period of years from September 1, 1899, terminating July 1, 1949. This lease was authorized at a meeting of the stockholders of The Atlantic and Danville Railway Company called for that purpose August 31, 1899, and also at a meeting of the stockholders of the Southern Railway Company on August 31, 1899. The lease provides for rentals as follows:

Annual fixed rental payable in gold coin of the United States of the present standard weight and fineness, as follows:

\$127,000	per annum to June 30, 1901.
157,000	" " " to June 30, 1904.
188,000	" " " to June 30, 1909.
218,000	" " thereafter until the lease expires.

Southern Railway Company pays all taxes, levies, charges, and assessments which may be made upon The Atlantic and Danville Railway Company or its premises, maintains the road and equipment leased from The Atlantic and Danville Railway Company, and discharges all its public duties.

Southern Railway Company has the right to a renewal of the lease, giving five years notice prior to expiration thereof; such renewal shall be for 99 years, and, as often as required by Southern Railway Company, further renewal of 99 years shall be granted by The Atlantic and Danville Railway Company. All renewals shall be subject to the conditions of the present lease, except as to rentals. In the terms of the lease The Atlantic and Danville Railway Company has the right to capitalize the annual rental secured from Southern Railway Company, by issue of bonds, upon such financial plan as it may deem best, provided that the annual interest secured does not exceed the annual rental by Southern Railway.

A contingent rental payable as follows, that is to say: whenever and as often as the Southern Railway Company shall declare and pay a dividend upon or in respect of its present issue of common stock now outstanding to the par value of \$200,000,000 or upon or in respect of any substitute therefor, the Southern Railway Company at the same time also shall pay the Danville Company a gross sum which shall be equal to two hundred and eighteen thousandths (218/1000) of the sum total of the dividends then paid upon or in respect of such \$200,000,000 of common stock of the Southern Railway Company or any substitute therefor, but such contingent rental shall be paid upon the express understanding and covenant of the Danville Company, as special consideration moving the Southern Railway Company to make said payments as aforesaid, that the gross sum so received by the Danville Company is by that company to be used for and applied, so far as may be lawful, to the payment of a dividend upon its common stock, which at no time is to exceed \$2,180,000.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value not He'd by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
<i>Mortgage Bonds:</i>												
4 per cent. 1st mort- gage	1900	1948	\$4,425,000	\$3,925,000				\$3,925,000	4	J. & J.	\$157,000	\$157,720
4 per cent. 2d mort- gage	1901	1948	775,000	1,525,000 }				1,525,000	4	J. & J.	61,000	48,000
4 per cent. 2d mort- gage, dated 1904	1909	1948	750,000									
Issued July 1, 1906, in lieu of interim cer- tificates												
Total.....			\$5,950,000	\$5,450,000				\$5,450,000			\$218,000	\$203,720

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds	\$5,450,000	.....	.....	.....	\$5,450,000	\$218,000	.....	\$208,720
PURPOSE OF THE ISSUE								
Issued for acquisition of securities.....	.....	.....			Total Par Value Issued During the Year	Cash Realized on Amount Issued During the Year	Total Par Value Out- standing	Total Cash Realized
						.....	\$5,450,000	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock	\$ 2,180,000	\$ 2,172,992	\$ 7,008	277.71	\$ 7,825
Funded Debt	5,450,000	5,432,478	17,521	277.71	19,562
Total	\$ 7,630,000	\$ 7,605,471	\$24,529	277.71	\$27,387

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
Four per cent. first mortgage \$3,925,000	{ West Norfolk Branches	{ Danville .. Claremont }	277.71	\$14,133	All of its lines of railroads, branches, rights, franchises, appurtenances, rolling stock, locomotives, tenders, cars, buildings of all description, steamboats, bridges and all other marine equipment, etc.
Four per cent. second mortgage gold bonds	{ West Norfolk Branches	{ Danville .. Claremont }	277.71	5,491	
\$1,525,000	{ Emporia Jun.	{ Emporia Jun.			

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Through Issue of Securities	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
Right of way and station grounds	•		\$25 00	\$25 00

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT		REMARKS
	Entire Line	State of Va.	
INVESTMENT TO JUNE 30, 1907:			
Road	\$7,607,859 35	\$7,001,058 59	
Equipment	36,820 25	33,883 49	
Investment since June 30, 1907	25 00	25 00	
Total	\$7,644,704 60	\$7,034,967 08	Purchase of right of way in 1908.
Net total	\$7,644,704 60	\$7,034,967 08	
Cost per mile of line	27,527 65	27,527 65	

INCOME ACCOUNT.

Gross income from lease of road	\$ 218,000 00
Salaries and maintenance of organization	1,387 20
Net income from lease of road	\$ 216,612 80
DEDUCTIONS FROM GROSS CORPORATE INCOME:	
Interest accrued on funded debt	218,000 00
Net corporate loss	\$ 1,387 20
Balance for year carried forward to debit of profit and loss	1,387 20

PROFIT AND LOSS.

DEBIT		CREDIT
Balance June 30, 1909	\$38,227 18	Additions for Year:
Balance for year brought forward		Amount charged off vs. Liabilities
from income account	1,387 20	
		Balance debit, June 30, 1910, carried to general balance sheet
	\$ 39,614 38	
		\$ 39,614 38

RENTS RECEIVABLE.

From Lease of Road.

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Main Line & Branches	West Norfolk to Danville, Va	Southern Railway	\$218,000 00
Narrow Gauge	Emporia Jct. to Claremont		
	Wharf		

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Funded debt issued—July, 1909. \$750,001.00 in 4 per cent. second mortgage bonds were exchanged for interim certificates for same amount. Said interim certificates were issued in 1904, exchangeable July 1, 1909, for equal amount of 4 per cent. second mortgage bonds bearing interest from July 1, 1909.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
\$7,607,859 35 36,820 25		PROPERTY INVESTMENT			
		<i>I. Road and Equipment:</i>			
		Investment to June 30, 1907:			
		Road	\$7,607,859 35	\$7,644,679 60	
		Equipment	36,820 25		
		Investment since June 30, 1907:			
		Road		25 00	
		Total		\$7,644,704 60	
		<i>III Other Investments:</i>			
		Miscellaneous Investments:			
		Physical property		\$ 32,451 90	
		WORKING ASSETS			
		Cash		\$ 109,498 79	\$14,377 80
		Balance		14,614 38	\$23,612 80
		Grand total		\$7,801,264 67	\$ 9,235 00
		LIABILITIES			
		WORKING LIABILITIES			
		Miscellaneous accounts payable	\$ 61,924 67		
		Matured interest, dividends and rents unpaid	109,340 00	\$ 171,264 67	\$ 9,235 00
		Grand total		\$7,801,264 67	\$ 9,235 00

* Decrease

Big Sandy and Cumberland Railroad Company

HISTORY.

Exact name of common carrier making this report—Big Sandy and Cumberland Railroad Company.

Date of organization—January 25, 1900.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Virginia, act of General Assembly, approved January 25, 1900. See Acts of 1899-1900, page 87; amended by acts approved March 5, 1900. See Acts of 1899-1900, page 550.

Charter amended October 27, 1908.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. M. Ritter	Columbus, Ohio	Next annual meeting of stockholders, or until their successors are elected and qualified.
Isaac T. Mann	Bramwell, W. Va.	
James L. Hamill	Columbus, Ohio	
Edwin Mann	Bluefield, W. Va.	
C. B. Weakly	Columbus, Ohio	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	W. M. Ritter	Columbus, Ohio.
Vice-President	Isaac T. Mann	Bramwell, W. Va.
Secretary	James L. Hamill	Columbus, Ohio.
Treasurer	C. B. Weakly	Columbus, Ohio.
Attorney or General Counsel	James L. Hamill	Columbus, Ohio.
Superintendent	J. Fay Powers	O'Keeffe, W. Va.

Officer to whom correspondence concerning this report should be addressed: Name, James L. Hamill; title, Secretary; address, Columbus, Ohio.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—April 11, 1910.

Total number of stockholders at that date.—Six.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes.

If control was so held, state

(a) The form of control, whether sole or joint.—By ownership of majority of stock.

(b) The name of the controlling corporation or corporations—W. M. Ritter Lumber Company.

(c) The manner in which control was established.—By purchase of stock.

(d) The extent of control.—Ownership of majority of stock.

(e) Whether control was direct or indirect.—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

Name of every Railway Company the Operations of which are Included in this Report.

NAME.	TERMINI		Miles of Line for Each Road Named
	From	To	
Big Sandy and Cumberland Railroad Company	Devon, W. Va ..	Blackey, Va.	17.30

STATE OF VIRGINIA.

Big Sandy and Cumberland Railroad Company	From intersection of Ky. to Va. State line on Knox Creek.....	Blackey, Va.	9 00
---	---	-------------------	------

TRACKS OPERATED.

Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? Yes.

If so, give the name and address of corporation, firm, or individual: Name, W. M. Ritter Lumber Company; address, Columbus, Ohio.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 50,000	\$ 50,000	.....	17.30	\$ 2,890

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	From Current Funds
Equipment	\$209 73

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30 1907.

ACCOUNT	Total Expenditures July 1, 1907, to June 30, 1909.	Total Expenditures July 1, 1907, to June 30, 1910
EQUIPMENT:		
Steam locomotives	\$ 3,296 86	\$ 3,296 86
Passenger train cars	539 85	539 85
Freight-train cars	2,341 31	3,045 09
Total	\$ 6,178 02	\$ 6,881 80
RECAPITULATION		
II. Equipment	6,178 02	6,881 80

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Equipment	\$ 11,200 00	\$ 5,828 59
Investment since June 30, 1907	6,881 80	3,580 12
Total	\$ 18,081 80	\$ 9,408 71
Reserve for accrued depreciation—Cr	2,286 76	1,189 64
Net total	\$ 15,795 04	\$ 8,217 07
Cost per mile of line	913 00	913 00

INCOME ACCOUNT.

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues	\$57,412 75	
Operating expenses	31,456 39	
Net operating revenue	\$25,956 36	
Taxes accrued	1,250 06	
Operating income		\$24,706 30
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Miscellaneous rents	\$ 9,039 44	
Total deductions from gross corporate income		\$ 9,039 44
Net corporate income		\$15,666 86
Balance for year carried forward to credit of profit and loss		\$15,666 86

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Balance June 30, 1909	Balance for year brought forward from income account
\$ 29,161 36	\$ 15,666 86
	Balance debit, June 30, 1910, carried to general balance sheet
	13,494 50
\$ 29,161 36	\$ 29,161 36

RENTS PAYABLE.

Miscellaneous Rents.

Description of Property	LOCATION	NAME OF LESSOR	AMOUNT
From Devon, W. Va. to....	Blackey, Va.....	W. M. Ritter Lumber Company	\$ 7,999 92
Lease of tracks, right of way, etc.		N. and W. Ry. Co.....	1,039 52
Lease of rails.....			\$ 9,039 44
Total.....			

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	
Kentucky.....	\$ 307 20	\$ 200 40			\$ 507 60
West Virginia.....	7 90		100 00		107 90
Virginia.....	393 39		15 00	\$ 226 17	634 56
Total.....	\$ 708 49	\$ 200 40	\$ 115 00	\$ 226 17	\$ 1,250 06

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1900.		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
PROPERTY INVESTMENT.						
<i>I. Road and Equipment:</i>						
	\$ 15,585 31			\$ 18,061 80	\$ 2,466 49	
				2,286 76	*2,286 76	
	\$ 15,585 31			\$ 15,795 04	\$ 209 73	
WORKING ASSETS.						
	\$ 4,373 19			\$ 6,359 92	\$ 1,986 73	
				12,000 00	12,000 00	
	1,916 94			669 96	669 98	
				2,214 38	237 44	
	\$ 6,290 13					
				\$ 21,244 28	\$ 14,984 15	
	\$ 29,161 36			\$ 13,494 50	\$ *15,666 86	
	\$ 51,036 80			\$ 50,533 82	\$ *502 98	
LIABILITIES.						
STOCK.						
	\$ 50,000 00			\$ 50,000 00		
WORKING LIABILITIES.						
	\$ 1,036 80			\$ 533 82	\$ *502 98	
	\$ 51,036 80			\$ 50,533 82	\$ *502 98	

*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain		106	106	.28
Flour		48	48	.13
Other mill products		23	23	.07
Tobacco		2	2	.01
Fruit and vegetables		5	5	.02
Total		184	184	.51
<i>Products of Animals:</i>				
Dressed meats		20	20	.05
Other packing-house products		16	16	.04
Other products of animals		10	10	.03
Total		46	46	.12
<i>Products of Mines:</i>				
Anthracite coal		6,243	6,243	17.10
<i>Products of Forests:</i>				
Lumber	27,052		27,052	74.06
Other products of forests	2,865		2,865	7.84
Total	29,917		29,917	81.90
<i>Manufactures:</i>				
Petroleum and other oils		5	5	.01
Sugar		5	5	.01
Iron and steel rails		78	78	.21
Other castings and machinery		26	26	.07
Bar and sheet metal		6	6	.02
Cement, brick and lime		5	5	.02
Other manufactures		12	12	.03
Total		137	137	.37
Total tonnage—State	29,917	6,610	36,527	100.00
Total tonnage—Entire line	57,795	12,418	70,213	

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Total Mileage Operated	RAILS	
	Main Line	Branches and Spurs		Iron	Steel
Miles of single track	17.30	.....	17.30	.....	17.30

Mileage of Line Operated—By States and Territories (Single Track).

Virginia	9.00	.....	9.00	.....	9.00
Kentucky	8.00	.....	8.00	.....	8.00
West Virginia .....	.30	.....	.30	.....	.30
Total	17.30	.....	17.30	.....	17.30

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	RAILS	
	Main Line	Branches and Spurs		Iron	Steel
Virginia	9.00	.....	9.00	.....	9.00
Kentucky	8.00	.....	8.00	.....	8.00
West Virginia .....	.30	.....	.30	.....	.30
Total	17.30	.....	17.30	.....	17.30

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

Bridges, Trestles, Tunnels, Etc

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH
		Feet	Feet	Feet
Bridges:	8	1,475	175	350
Wooden	20	1,625	10	250
Trestles				

Gauge of track—3 feet, 6 inches, 9.00 miles.

Big Stone Gap and Powell's Valley Railway Company

HISTORY.

Exact name of common carrier making this report—Big Stone Gap and Powell's Valley Railway Company.

Date of organization—Organized February 28, 1890, amended January 9, 1892.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia. See Acts 1889-90, page 599, and Acts 1891-92, page 68.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—It is not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not reorganized; original name "Valley Street Railway Company."

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
E. J. Prescott	Big Stone Gap, Va.	} First Thursday in May, 1911.
A. K. Morison	Big Stone Gap, Va.	
J. B. Ayers	Big Stone Gap, Va.	
L. O. Pettit	Big Stone Gap, Va.	
R. A. Ayers	Big Stone Gap, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board	R. A. Ayers	Big Stone Gap, Virginia.
President	R. A. Ayers	Big Stone Gap, Virginia.
Secretary and Treasurer	Georgia T. Bostwick	Big Stone Gap, Virginia.
General Solicitors	Ayers & Fulton	Big Stone Gap, Virginia.
Attorney, or General Counsel	R. A. Ayers	Big Stone Gap, Virginia.
Auditor	E. J. Prescott	Big Stone Gap, Virginia.
General Superintendent	J. B. Ayers	Big Stone Gap, Virginia.

Officer to whom correspondence concerning this report should be addressed: Name, Georgia T. Bostwick; title, Secretary-treasurer; address, Big Stone Gap, Virginia.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 5, 1910.
 Date of last closing of stock books before end of year for which this report is made—April 1, 1910.
 Total number of stockholders of record at date of last closing of stock books—30.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.
 Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

Name of every Railway Company the Operations of which are Included in this Report.

NAME	TERMINI		Miles of Line for Each Class of Road Named
	From	To	
Big Stone Gap and Powells Valley Railway Co.	Louisville and Nashville Railway Co.'s depot	Virginia and Southwestern Railway Co.'s depot and furnace of Union Iron and Steel Company	4.50

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	Amount Accrued Dur- ing the Year	When Payable	Amount Paid During the Year
<i>Mortgage Bonds:</i> 20-year 6 per cent. gold bonds, first mortgage	1898	1918	\$ 10,000	\$ 3,500				\$ 3,500	6 J. & J.	\$ 210 00		\$ 195 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
	Total Par Value Out- standing	In Treasury	Pledged as Collateral	In Sinking or Other Funds	AMOUNT ACCRUED DURING THE YEAR	Charged to Income	Amount Paid During the Year
Mortgage bonds	\$ 3,500				\$ 210 00		\$ 195 00
PURPOSE OF THE ISSUE							
Total Par Value Issued During the Year				Total Par Value Outstanding	Cash Realized on Amount Issued During the Year	Total Par Value Outstanding	Total Cash Realized
Issued for cash						\$ 3,500	\$ 3,500

RECAPITULATION OF CAPITALIZATION.

ACCOUNT.	Total Par Value Outstanding.	ASSIGNMENT.		AMOUNT PER MILE OF LINE.	
		To Railways.	To Other Properties.	Miles.	Amount.
Capital stock	\$60,000	\$60,000	.....	4.50	\$ 13,333
Funded debt	3,500	3,500	.....	4.50	778
Total	\$63,500	\$63,500	.....	4.50	\$ 14,111

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACK MORTGAGED			Amount of Mortgage Per Mile of Line
	From—	To—	Miles	
30-Year 5 per cent. gold bonds, first mortgage	Louisville & Nash- ville depot via town of Big Stone Gap	Virginia and South- western Railway depot, and to fur- nace of Union Iron and Steel Company	4.50	\$ 778

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT.	Expenditures for new lines or extensions during the year	Expenditures for Additions and Betterments During the Year	Total Expenditures, to July 1, 1907
	Through Issue of Securities		
I. ROAD:			
Engineering			\$ 1,250 00
Right of way and station grounds			746 63
Real estate			3,157 96
Grading			10,122 50
Bridges, trestles and culverts			13,472 14
Ties			4,250 00
Rails			9,550 00
Frogs and switches			762 50
Track fastenings and other material			512 50
Ballast			757 00
Track laying and surfacing			1,875 00
Crossings and signs			375 00
Shops, enginehouses and turntables			250 00
Shop machinery and tools			187 50
Water stations			160 00
Fuel stations			85 00
Total			\$ 47,513 73
II. EQUIPMENT:			
Steam locomotives			\$ 4,184 50
Passenger-train cars			3,350 00
Freight-train cars			500 00
Total			\$ 8,014 50
RECAPITULATION.			
I. Road			\$ 47,513 73
II. Equipment			8,014 50
Total—Entire line			\$ 55,528 23

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 47,513 73	\$ 47,513 73
Equipment	8,014 50	8,014 50
Total	\$ 55,528 23	\$ 55,528 23
Net total	\$ 55,528 23	\$ 55,528 23
Cost per mile of line	\$ 12,339 61	\$ 12,339 61

INCOME ACCOUNT.

OPERATING INCOME:

Rail Operations:

Operating revenues	\$ 6,910 89		
Operating expenses	6,431 49		
Net operating revenue		\$ 479 40	
Taxes accrued		583 85	
Operating loss			\$ 104 45
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Joint facilities		\$ 77 06	
Interest accrued on funded debt		210 00	
Other interest		103 53	
Total deductions from gross corporate income			\$ 390 59
Net corporate loss			\$ 495 04
Balance for year carried forward to debit of profit and loss			\$ 495 04

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Balance June 30, 1909	
Balance for year brought forward from income account	Balance debit, June 30, 1910, carried to general balance sheet ..
\$ 10,200 19	\$ 10,695 23
495 04	
\$ 10,695 23	\$ 10,695 23

RENTS PAYABLE.

For Joint Facilities.

FACILITY LEASED	LOCATION	Name of Lessor	Amount
Joint Yards and Terminals: Louisville and Nashville yards, one track	Louisville and Nashville depot, Big Stone Gap, Va.	Louisville and Nashville Railroad Company	\$77 06

TAXES AND ASSESSMENTS.

For Reporting Companies Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	
Virginia	\$ 517 25			\$ 66 80	\$ 583 85

REPORT STATE CORPORATION COMMISSION

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
PROPERTY INVESTMENT						
<i>I. Road and Equipment:</i>						
	\$47,513 73				\$47,513 73	
	8,014 50				8,014 50	
	\$55,528 23				\$55,528 23	
WORKING ASSETS						
	\$ 110 59				\$ 75 00	\$110 59
	228 49				184 66	\$ 43 83
						\$154 42
	\$10,200 19				\$10,685 23	\$485 04
	\$66,142 50				\$66,483 12	\$340 62
LIABILITIES						
STOCK						
	\$80,000 00				\$80,000 00	
MORTGAGE, BONDED AND SECURED DEBT						
	\$3,500 00				\$ 3,500 00	
	\$3,500 00				\$ 3,500 00	
WORKING LIABILITIES						
	\$1,600 00				\$ 2,500 00	\$900 00
	922 50				348 12	\$574 38
	120 00				135 00	15 00
	\$ 2,642 50				\$ 2,983 12	\$340 62
	\$66,142 50				\$66,483 12	\$340 62

*Decrease

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

We have a verbal contract with Adams Express Company, by which we receive \$15.00 per month for handling express passing over our line from Louisville and Nashville Railroad Company's depot to the town of Big Stone Gap.

We have a verbal contract with Southern Express Company, by which we receive \$15.00 per month for handling express passing over our line from Virginia and South-western Railway Company's depot to the town of Big Stone Gap.

The Company also has a verbal contract with the school board of Big Stone Gap, by which it receives twenty-five dollars (\$25.00) per month for carrying school children from Louisville and Nashville Railroad Company's depot to this place during the time public school is in session.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain		200	200	1.73
Flour		100	100	.86
Other mill products		100	100	.87
Hay		200	200	1.73
Total		600	600	5.19
<i>Products of Mines:</i>				
Anthracite coal		5,000	5,000	43.21
Stone, sand and other like articles	200		200	1.73
Total	200	5,000	5,200	44.94
<i>Products of Forests:</i>				
Lumber		4,000	4,000	34.57
<i>Manufactures:</i>				
Castings and machinery		200	200	1.73
Cement, brick and lime		1,000	1,000	8.64
Household goods and furniture		370	370	3.20
Total		1,570	1,570	13.57
Miscellaneous—Other commodities not mentioned above		200	200	1.73
Total tonnage—State	200	11,370	11,570	100.00
Total tonnage—Entire line	200	11,370	11,570	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

Killed at points along track—2 trespassing.

Average number employed during year: Trainmen, 4; trackmen, 3; other employees, 1; total, 8.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH
		Feet	Feet	Feet
BRIDGES:				
Iron	1	180	180	180
Trestles	1	360	360	360

Gauge of track—4 feet, 8½ inches: 4.50 miles.

Big Stony Railway Company

HISTORY.

Exact name of common carrier making this report—Big Stony Railway Company.

Date of organization—Organized January 16, 1892.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Acts of Assembly, State of Virginia, approved January 16, 1892, and amendments thereto dated March 20, 1907, and May 20, 1910.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.—The railroad property and franchise of the Interior and West Virginia Railroad Company were purchased by the Big Stony Railway Company by deed dated June 21, 1910. The railroad property and franchises of the Virginia and Potts Creek Railroad Company were purchased by the Big Stony Railway Company by deed dated June 21, 1910.

Date and authority for each consolidation—Agreements dated June 15, 1910.

DIRECTORS.

<i>Name.</i>	<i>Post-Office Address.</i>	<i>Date of Expiration of Term.</i>
L. E. Johnson	Roanoke, Va.	} October 14, 1910.
Wm. G. Macdowell	Philadelphia, Pa.	
E. H. Alden	Philadelphia, Pa.	
Joseph I. Doran	Philadelphia, Pa.	
G. T. Porterfield	Maybrook, Va.	

PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address.</i>
President	L. E. Johnson	Roanoke, Va.
Vice-President	Wm. G. Macdowell	Philadelphia, Pa.
Secretary	E. H. Alden	Philadelphia, Pa.
Treasurer	Joseph B. Lacy	Roanoke, Va.
Attorney, or General Counsel	Joseph I. Doran	Philadelphia, Pa.
Comptroller	Joseph W. Cox	Roanoke, Va.
General Manager	N. D. Maher	Roanoke, Va.
Chief Engineer	Chas. I. Churchill	Roanoke, Va.
General Superintendent	A. C. Needles	Roanoke, Va.
Traffic Manager	T. S. Davant	Roanoke, Va.
General Freight Agent	J. R. Ruffin	Roanoke, Va.
General Passenger Agent	W. B. Beville	Roanoke, Va.

Officer to whom correspondence concerning this report should be addressed: Name Joseph W. Cox; title, Comptroller; address, Roanoke, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—October 14, 1909.
 Total number of stockholders of record at date of last closing of stock books—6.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? If control was so held, state:
- (a) The form of control, whether sole or joint—Sole.
 - (b) The name of the controlling corporation or corporations—Norfolk and Western Railway Company.
 - (c) The manner in which control was established—Ownership of majority of capital stock.
 - (d) The extent of control—99 per cent.
 - (e) Whether control was direct or indirect—Direct.
 - (f) The name of the intermediary through which control, if indirect, was established—Direct.
- Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From—	To—		
Big Stony Railway Co. ..	Big Stony Jet., Va...	Paint Bank, Va.....	.....	33.33

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid Dur- ing Year
<i>Mortgage Bonds:</i> First mortgage.....	1884	1919	\$ 200,000	\$ 200,000				\$ 200,000	5	J. & D.	\$ 10,000 00	

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST	
	Total Par Value Out- standing	In Treasury	Pledged as Collateral	In Sinking or Other Funds	AMOUNT ACCRUED DURING YEAR	Amount Paid During Year
<i>Mortgage Bonds</i>	\$ 200,000				Charged to Income	Charged to Construction
					\$ 10,000 00	
PURPOSE OF THE ISSUE					Cash Realized on Amount Issued During Year	Total Par Value Out- standing
Issued for construction of new properties.....						\$ 200,000

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 50,000	\$ 50,000	.....	38.33	\$1,304
Funded debt	200,000	200,000	.....	38.33	5,218
Total.....	\$250,000	\$250,000	.....	38.33	\$6,522

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From—	To—	Miles	
First mortgage	Big Stony Jct., Va..	Paint Bank, Va	38.33	\$5,218

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909.	Total Expenditures, July 1, 1907, to June 30, 1910.
	From Current Funds			
I. ROAD:				
Engineering	\$ 30 55		\$ 6,817 20	\$ 6,847 75
Right of way and station grounds	887 98		3,977 71	4,865 09
Grading	388 61		74,842 55	75,031 16
Bridges, trestles and culverts	137 30		63,964 46	64,101 76
Ties			10,640 04	10,640 04
Rails			16,371 26	16,371 26
Frogs and switches	2 26		1,162 97	1,165 23
Track fastenings and other material			1,953 73	1,953 73
Ballast	42 00		523 54	565 54
Track laying and surfacing	939 91		11,697 37	12,537 28
Roadway tools	41 68			41 68
Fencing right of way	1,201 17			1,201 17
Crossings and signs	4 93		16 54	21 47
Telegraph and telephone lines	518 12		258 75	776 87
Station buildings and fixtures	431 09		715 13	1,146 82
Water stations	947 49		7,552 96	7,505 47
Miscellaneous structures	769 06			769 06
Rent of equipment	12 98			12 98
Cost of road purchased	739 826 11			739,826 11
Total	\$745,187 06		\$200,194 21	\$ 945,381 27
III. GENERAL EXPENDITURES:				
Law expenses	\$ 299 93		\$ 254 73	\$ 554 66
Interest and commissions			142,740 68	142,740 63
Total	\$ 299 93		\$142,995 36	\$ 143,295 29
RECAPITULATION				
I. Road	\$745,187 06		\$200,194 21	\$ 945,381 27
III. General expenditures	299 93		142,995 36	143,295 29
Total—Entire line	\$745,486 99		\$343,189 57	\$1,088,676 56

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 258,537 91	\$258,537 91
Equipment	2,000 00	2,000 00
Investment since June 30, 1907	1,088,676 56	444,251 85
Total	\$1,349,214 47	\$704,789 76
Reserve for accrued depreciation—Cr.	140 00	140 00
Net total	\$1,349,074 47	\$704,649 76
Cost per mile of line	35,196 31	33,877 39

INCOME ACCOUNT.

OPERATING INCOME:			
<i>Rail Operations:</i>			
Operating revenues	\$	20,070 77	
Operating expenses		40,886 89	
Net operating deficit	\$	20,816 12	
Taxes accrued		1,517 02	
Operating loss	\$	22,333 14	
OTHER INCOME:			
<i>Other Rents—Credits:</i>			
Miscellaneous rents			5 00
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
<i>Other Rents—Debits:</i>			
Hire of equipment—Balance	\$	15,283 99	
Interest accrued on funded debt		10,000 00	
Total deductions from gross corporate income	\$	25,283 99	
Net corporate loss	\$	47,612 13	
Balance for year carried forward to debit of profit and loss	\$	47,612 13	

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909	\$ 112,294 19	Balance debit, June 30, 1910 carried to general balance sheet ..	\$ 159,906 32
Balance for year brought forward from income account	47,612 13		
	\$ 159,906 32		\$ 159,906 32

OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

ADVANCES FOR CONSTRUCTION, EQUIPMENT AND BETTERMENTS		TEMPORARY ADVANCES FOR VARIOUS PURPOSES	
Name of Company	Amount	Name of Company	Amount
Norfolk and Western Railway Company	\$ 955,187 98	Norfolk and Western Railway Company	\$ 105,603 64

MISCELLANEOUS RENTS

DESCRIPTION OF PROPERTY	LOCATION	Name of Lessee	Amount
Pipe Line across right of way	Kearns, Va	W. A. Lucas	\$ 5 00

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Passenger locomotives	593	.....	.....	.....	\$ 6,536 00
Freight locomotives					
Work locomotives					
Passenger-train cars	743	.....	378	90 03	2,266 34
Freight-train cars	25,063	.....	.....	.....	6,479 80
Total	26,399	.....	378	.....	\$ 15,282 14

*Explanatory Remarks.***Equipment Borrowed—Locomotives:**

290 days @ \$10.00	\$ 2,900 00	
303 days @ \$12.00	3,636 00	
		\$ 6,536 00

Equipment Borrowed—Passenger-train Cars:

378 days @ \$5.00	\$ 1,890 00	
365 days @ \$1.00	365 00	
378 days @ 3 cents	11 34	
		2,266 34

Equipment Borrowed—Freight-train Cars:

5 days @ 20 cents	\$ 1 00	
20,940 days @ 25 cents	5,235 00	
4,076 days @ 30 cents	1,222 80	
42 days @ 50 cents	21 00	
		6,479 80
		\$ 15,282 14

Private Cars.

NAME OF OWNER OF CARS USED	Number Car Miles	COMPENSATION	
		Rate	Amount
Armour car lines	54	.....	\$ 0 32
Armour and Company	6		06
Douglas Stock Car Company	52		31
Kingsa Refrigerator Line	74		55
Street Western Stable Car Line	104	.....	62
Total	290	.....	\$ 1 85

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment Leased		
Equipment Interchanged		\$ 15,223 14
Private Cars		1 55
Total		\$ 15,223 30
Balance, as shown in income account		15,223 30

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	
Virginia	\$1,363 80		\$35 00	\$98 22	\$1,457 02
West Virginia			30 00		30 00
Total	\$1,363 80		\$65 00	\$98 22	\$1,517 02

IMPORTANT CHANGES DURING THE YEAR.

Extensions of road put in operation :

- 21.68 miles of main line acquired by purchase.
- .69 miles of side track acquired by purchase.
- .11 miles of side track built and put into operation.

Consolidations or reorganizations effected :

- The railroad property and franchises of the Interior and West Virginia Railroad Company were purchased by deed dated June 21, 1910.
- The railroad property and franchise of the Virginia and Potts Creek Railroad Company were purchased by deed dated June 21, 1910.

JUNE 30, 1909.		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount			
PROPERTY INVESTMENT.						
<i>I. Road and Equipment:</i>						
\$ 268,537 91	\$ 260,537 91	\$ 268,537 91	\$ 260,537 91	\$	\$	\$ 745,187 06
2,000 00		2,000 00				299 93
200,194 21		945,381 27				
142,985 36	343,189 57	143,295 29				
\$ 603,727 48			\$ 1,949,214 47	\$	\$	745,488 99
80 00			140 00			60 00
\$ 603,647 48			\$ 1,949,074 47	\$	\$	745,428 99
Total						
\$ 38 74				\$	\$	147 57
80 77						47 88
\$ 124 51				\$	\$	195 45
WORKING ASSETS.						
\$ 112,294 19				\$	\$	47,612 13
716,068 18				\$	\$	783,234 57
GRAND TOTAL						
LIABILITIES						
STOCK						
\$ 50,000 00		\$50,000 00				
MORTGAGED, BONDED AND SECURED DEBT						
\$ 200,000 00			\$ 200,000 00	\$	\$	744,590 11
35 25			955,187 98			
210,357 87				\$	\$	744,590 11
\$ 410,397 87			\$ 1,156,187 98			
WORKING LIABILITIES.						
\$ 171,346 67			\$ 171,346 67	\$	\$	121 50
35 25			156 75			51 54
14 40			65 94			
GRAND TOTAL						

COMPARATIVE GENERAL BALANCE SHEET—(CONTINUED).

JUNE 30, 1909		LIABILITIES—CONTINUED	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
10,233 33		WORKING LIABILITIES—Continued. Matured interest, dividends and rents unpaid Working advances due to other companies Other working liabilities Total		20,233 33	10,000 00
67,232 08				105,608 64	38,371 56
1 58				29 62	28 04
\$ 254,863 31				\$ 303,436 96	\$ 48,572 64
		ACCRUED LIABILITIES NOT DUE.			
\$ 605 00				\$ 673 00	\$ 68 00
\$ 605 00		Total		\$ 673 00	\$ 68 00
		DEFERRED CREDIT ITEMS.			
				\$ 3 82	\$ 3 82
				\$ 3 82	\$ 3 82
\$ 716,068 18		Total		\$ 1,509,300 76	\$ 793,234 57
		Grand total			

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Virginian Railway—No contract; rates and divisions agreed upon from time to time.
Traffic interchanged at Norcross, Virginia.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain	23	138	161	.40
Flour	11	190	201	.50
Other mill products	2	101	103	.25
Hay	2	42	44	.11
Tobacco .....	.....	6	6	.01
Fruit and vegetables	5	34	39	.10
Other products of agriculture	1	6	7	.02
Total	44	517	561	1.39
<i>Products of Animals:</i>				
Live stock	24	4	28	.07
Packing-house products .....	.....	11	11	.03
Wool	2	.....	2	.00
Other Products of animals	3	.....	3	.01
Total	29	15	44	.11
<i>Products of Mines:</i>				
Bituminous coal .....	.....	1,137	1,137	2.81
Urea	19,939	.....	19,939	49.26
Stone, sand and other like articles .....	.....	49	49	.12
Other products of mines	48	62	110	.27
Total	19,987	1,248	21,235	52.46
<i>Products of Forests:</i>				
Lumber	8,240	172	8,412	20.78
Other products of forests	6,870	619	7,489	18.50
Total	15,110	791	15,901	39.28
<i>Manufactures:</i>				
Petroleum and other oils .....	.....	31	31	.08
Sugar .....	.....	15	15	.04
Iron and steel rails	111	35	146	.36
Other castings and machinery	53	232	285	.70
Bar and sheet metal .....	.....	4	4	.01
Cement, brick and lime	1	144	145	.36
Agricultural implements	3	2	5	.01
Wagons, carriages, tools, etc .....	.....	107	107	.27
Wines liquors and beers .....	.....	2	2	.00
Household goods and furniture	15	47	62	.15
Other manufactures	111	348	457	1.13
Total	294	965	1,259	3.11
Merchandise	65	600	665	1.64
Miscellaneous—Other commodities not mentioned above	398	420	816	2.01
Total tonnage—State	35,925	4,556	40,481	100.00

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line Operated Under Lease	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs					Iron	Steel
Miles of single track ..	38.33	.....	.....	.....	38.33	21.68	.....	38.33
Miles of yard track and sidings	1.59	.....	.....	.....	1.59	.80	.....	1.59
Total mileage operated (all tracks)	39.92	.....	.....	.....	39.92	22.48	.....	39.92

Mileage of Line Operated—By States and Territories (Single Track).

Virginia	20.80	.....	.....	.....	20.80	4.15	.....	20.80
West Virginia	17.53	.....	.....	.....	17.53	17.53	.....	17.53
Total mileage operated (all tracks)	38.33	.....	.....	.....	38.33	21.68	.....	38.33

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia	20.80	.....	20.80	4.15	.....	20.80
West Virginia	17.53	.....	17.53	17.53	.....	17.53
Total mileage owned	38.33	.....	38.33	21.68	.....	38.33

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	TRAINMEN		STATIONMEN		SHOPMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Derailments		2						2

Average number employed during year—Trainmen, 5; station men, 1; trackmen, 18; total, 24.

KIND OF ACCIDENT	PASSENGERS		Postal Clerks, Express Mes- sengers, Pull- man Employ- ees, etc		OTHER PERSONS			
					TRESPASSING		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Jumping on or off trains, locomotives or cars					1		1	

B. *Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	SHOPMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling supplies, etc.....				2		2

SUMMARY—TABLES A AND B				Total Killed	Total Injured
Table A—Railway employees				1	2
Table B—Railway employees					2
Grand total				1	4

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Miles Aggregate Length of Curved Line	Miles Length of Straight Line	Length of Level Line Miles	Number	Sum of Ascends Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Big Stony Junction, Va.	Paint Bank, Va. (except 17.33 miles in W. Va.)	20.80	120	9.52	11.28	.23	87	1,233.0	15.24	18	1,567.5	5.33

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

Bridges, Trestles, Tunnels, etc.

ITEM	NUMBER	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH
		Feet	Feet	Feet
BRIDGES:				
Iron	1	530	530	530
Wooden	12	168	10	20
Total	13	728		
Trestles	16	2,055	46	447

Gauge of track, 4 feet, 8½ inches; 20.80 miles.

Blackstone and Lunenburg Railroad Company

HISTORY.

Exact name of common carrier making this report—Blackstone and Lunenburg Railroad Company.

Date of organization—February 23, 1905.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Commonwealth of Virginia.

DIRECTORS

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
L. E. Johnson	Roanoke, Va.	October 14, 1910.
Joseph I. Doran	Philadelphia, Pa.	
Wm. G. Macdowell	Philadelphia, Pa.	
E. H. Alden	Philadelphia, Pa.	
V. A. Ritton	Crewe, Va.	
N. D. Maher	Roanoke, Va.	
G. W. Reath	Philadelphia, Pa.	
Wm. H. Mann	Nottoway, Va.	

PRINCIPAL OFFICERS

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	L. E. Johnson	Roanoke, Va.
Vice-President	Wm. G. Macdowell	Philadelphia, Pa.
Secretary	E. H. Alden	Philadelphia, Pa.
Treasurer	Joseph B. Lacy	Roanoke, Va.
Comptroller	Joseph W. Cox	Roanoke, Va.
General Manager	N. D. Maher	Roanoke, Va.
Chief Engineer	Chas. S. Churchill	Roanoke, Va.
General Superintendent	A. C. Needles	Roanoke, Va.
Traffic Manager	T. S. Davant	Roanoke, Va.
General Freight Agent	J. R. Ruffin	Roanoke, Va.
General Passenger Agent	W. B. Beville	Roanoke, Va.

Officer to whom correspondence concerning this report should be addressed: Name, Joseph W. Cox; title, Comptroller; address, Roanoke, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 14, 1909.

Total number of stockholders at that date.—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? If control was so held, state:

(a) The form of control, whether sole or joint.—Sole.

(b) The name of the controlling corporation or corporations—Norfolk and Western Railway Company.

(c) The manner in which control was established.—Purchase of property as per agreement dated April 14, 1910.

(d) The extent of control.—Entire.

(e) Whether control was direct or indirect.—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

Name of every Railway Company the Operations of which are Included in this Report.

NAME.	TERMINI		Miles of Line for Each Road Named
	From	To	
Blackstone and Lunenburg Railroad Company	Blackstone, Va.	Dillard, Va.....	5.52

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 10,000	\$ 10,000	.....	5.52	\$ 1,812

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expenditures for Additions and Betterments During the Year	Total Expenditures July 1, 1907, to June 30, 1909	Total Expenditures July 1, 1907, to June 30, 1910
	From Current Funds			
I. ROAD:				
Right of way and station grounds			\$ 1,217 60	\$ 1,217 60
Ties	\$ 80 96			80 96
Rails	120 00			120 00
Frogs and switches	64 76			64 76
Track fastenings and other material	18 25			18 25
Track laying and surfacing	52 45			52 45
Total	\$ 336 42		\$ 1,217 60	\$ 1,554 02
III. GENERAL EXPENDITURES:				
Law expenses			\$ 470 42	\$ 470 42
Other expenditures			927 59	927 59
Total			\$ 1,398 01	\$ 1,398 01
RECAPITULATION				
I. Road	\$ 336 42		\$ 1,217 60	\$ 1,554 02
III. General expenditures			1,398 01	1,398 01
Total—Entire line	\$ 336 42		\$ 2,615 61	\$ 2,952 03
Total—State of Virginia.	\$ 336 42		\$ 2,615 61	\$ 2,952 03

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT		REMARKS
	Entire Line	State of Va.	
INVESTMENT TO JUNE 30, 1907:			
Road	\$ 58,028 48	\$ 58,028 48	
Investment since June 30, 1907	2,952 03	2,952 03	
Total	\$ 60,980 51	\$ 60,980 51	
Net total	\$ 60,980 51	\$ 60,980 51	
Cost per mile of line	11,047 19	11,047 19	

INCOME ACCOUNT.

OPERATING INCOME:			
<i>Rail Operations:</i>			
Operating revenues	\$ 3,775 39		
Operating expenses	1,699 66		
Net operating revenue		\$ 2,075 73	
Taxes accrued		317 77	
Operating income			\$ 1,757 96
OTHER INCOME:			
Miscellaneous rents			6 00
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment			920 00
Net corporate income			\$ 843 96
Balance for year carried forward to credit of profit and loss			\$ 843 96

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance credit, June 30, 1910, carried to general balance sheet	\$ 1,707 11	Balance June 30, 1909	\$ 863 15
	\$ 1,707 11	Balance for year brought forward from income account	843 96
			\$ 1,707 11

ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

Advances for Construction, Equipment and Betterments.

NAME OF COMPANY	AMOUNT
Norfolk and Western Railway Company	\$ 51,520 51

RENTS RECEIVABLE.

Miscellaneous Rents.

Description of Property	LOCATION	NAME OF LESSEE	AMOUNT
Land on right of way	Dillard, Va.	Geo. Erby	\$ 1 00
Land on right of way	Dillard, Va.	Blackstone Guano Co.	5 00
Total			\$ 6 00

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Freight locomotives	43	5 00			\$ 215 00
Freight-train cars	2,820	25			705 00
Total					\$ 920 00

RECAPITULATION OF HIRE OF EQUIPMENT

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment leased		
Equipment interchanged		\$ 920 00
Private cars		
Total		\$ 920 00
Balance, as shown in Income Account		920 00

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends or Other Results of Operation	On Stocks Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	
Virginia	\$ 265 35		\$ 10 00	\$ 42 42	\$ 317 77

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Extensions of road put in operation—07miles side track built and put into operation.
 Important financial changes—The railroad property and franchise sold to the Norfolk
 and Western Railway Company, as per agreement dated April 14, 1910. Deed of convey-
 ance dated April 25, 1910.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909.		ASSETS		FEBRUARY 28, 1910		Increase or Decrease
Item	Amount			Item	Amount	
		PROPERTY INVESTMENT				
		<i>I Road and Equipment:</i>				
			Investment to June 30, 1907:			
			Road		\$ 58,028 48	
			Investment since June 30, 1907:			
			Road	\$ 1,544 02		\$ 336 42
\$	1,217 60		General expenditures	1,388 01		
	1,388 01		Total		\$ 60,980 51	\$ 336 42
			WORKING ASSETS			
			Loans and bills receivable		\$ 2,403 36	\$ 820 45
			Net balance due from agents and conductors			62 99
			Total		\$ 2,403 36	\$ 757 46
			Grand total		\$ 63,383 87	\$ 1,083 88
			LIABILITIES,			
			STOCKS.			
			Common stock		\$ 10,000 00	
			Total		\$ 10,000 00	
			MORTGAGE, BONDED AND SECURED DEBT.			
			Receipts outstanding for advances received for con-			
			struction, equipment and betterments		\$ 51,520 51	\$ 336 42
			WORKING LIABILITIES			
			Traffic and car service balances due to other companies		\$ 88 25	\$ 63 50
			ACCURED LIABILITIES NOT DUE			
			Taxes accrued		\$ 68 00	\$ 150 00
			PROFIT AND LOSS			
			Balance		\$ 1,707 11	\$ 843 96
			Grand total		\$ 63,383 87	\$ 1,083 88

*Decrease

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

Explanatory Remarks.

In accordance with agreement, dated April 14, 1910, the Norfolk and Western Railway Company has been charged with

Cost of road.....	\$ 60,980 51
Balance on open account	2,408 36
	\$ 63,388 87

and credited with

Capital stock.....	\$ 10,000 00
Advances and construction	51,520 51
Unsettled accounts assumed by N. & W. Ry.....	88 25
Accrued taxes	68 00
Profit and loss	1,707 11
	\$ 63,388 87

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain.....	4		4	.06
Hay.....	35		35	.51
Total.....	39		39	.57
<i>Products of Mines:</i>				
Bituminous coal.....		119	119	1.75
<i>Products of Forests:</i>				
Lumber.....	6,620		6,620	97.06
<i>Manufactures:</i>				
Iron and steel rails.....	3		3	.04
Other castings and machinery.....	15		15	.22
Wagons, carriages, tools, etc.....	3		3	.04
Other manufactures.....	1		1	.2
Total.....	22		22	.32
Miscellaneous—Other commodities not mentioned above.....	19		19	.28
Total tonnage State.....	6,700	119	6,819	100.00
Total tonnage—Entire line.....	6,700	119	6,819	100.00

MILEAGE—ENTIRE LINE.*Mileage of Road Operated (All Tracks).*

LINE IN USE	LINE OWNED		Line Operated Under Lease	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Con- structed During Year	RAILS	
	Main Line	Branches and Spurs					Iron	Steel
Miles of single track	5.52	.....	.....	.....	5.52	.....	.....	5.52
Miles of yard track and sidings .....	.42	.....	.....	.....	.42	.....	.07	.42
Total miles operated ..	5.94	.....	.....	.....	5.94	.....	.07	5.94

Mileage of Line Operated—By States and Territories (Single Track).

Virginia	5.52	5.52	5.52
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Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Con- structed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia	5.52	.....	5.52	.....	.....	5.52

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT					PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	Number	ASCENDING GRADES		DESCENDING GRADES			
								Feet	Miles	Sum of Angles	Aggregate Length of Ascending Grades	Feet	Miles	Sum of Descents	Aggregate Length of Descending Grades
Blackstone, Va.	Dillard, Va.	5.52	16	1.73	3.79	1.05	10	121.2	1.88	10	181.2	2.59	
Bridges, Trestles, Tunnels, Etc.													
ITEM			NUMBER					AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH	
								Feet	Feet	Feet	Feet	Feet	Feet
Bridges: Stone			1					107	107	107	107	107	107
Trestles			1					1,028	1,028	1,028	1,028	1,028	1,028

Gauge of track—4 feet, 9½ inches : 5.52 miles.

Carolina, Clinchfield and Ohio Railway

HISTORY.

Exact name of common carrier making this report—Carolina, Clinchfield and Ohio Railway.

Date of organization—Original charter granted to South and Western Railroad Company, January 26, 1905. Amendment changing name to Carolina, Clinchfield and Ohio Railway granted March 7, 1908.

Under laws of what Government, State, or Territory organized? If more than one name all. Give reference to each statute and all amendments thereof—State of Virginia.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—The original corporation was chartered by the State Corporation Commission of Virginia, on January 26, 1905. The Charter was amended March 7, 1908, changing the name to Carolina, Clinchfield and Ohio Railway, and increasing the capital stock. The present concern is authorized to operate in the States of Tennessee and North Carolina, as well as Virginia. By deed, dated March 31, 1908, the Carolina, Clinchfield and Ohio Railway acquired the properties rights, and franchises of South and Western Railroad, a corporation organized under the laws of the State of Tennessee, by Articles of Consolidation, dated November 20, 1906, between South and Western Railroad Company (of Tennessee) and Kingsport Southern Railway, and is now operating these properties, etc., in Tennessee. By deed, dated April 16, 1908, the Carolina, Clinchfield and Ohio Railway, acquired the properties, rights, and franchises of the South and Western Railroad Company, a corporation chartered under the laws of the State of North Carolina on December 1, 1905, and is now operating these properties, etc., in North Carolina. Thus, while the original South and Western Railroad Company (of Virginia) was only authorized to operate in Virginia, the Carolina, Clinchfield and Ohio Railway is authorized to and is operating in Virginia, Tennessee and North Carolina.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Mark W. Potter.....	24 Broad St., New York	Upon election of successor.
Geo. L. Carter.....	Johnson City, Tenn.	
Norman B. Reams.....	New York, N. Y.	
Isaac T. Mann.....	Bramwell, W. Va.	
W. M. Ritter.....	Columbus, Ohio	
I. McQuilkin.....	Johnson City, Tenn.	
C. Sidney Shepard.....	New Haven, Conn.	
Wallace B. Donham.....	Boston, Mass.	
Carl M. Owen.....	New York, N. Y.	
Ernst Thalmann.....	New York, N. Y.	
E. F. Watson.....	Burnsville, N. C.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board	Mark W. Potter	24 Broad St. New York.
President	Geo. L. Carter	Johnson City, Tenn.
Vice-President	M. J. Caples	Johnson City, Tenn.
Vice-President	J. J. Campton	Johnson City, Tenn.
Secretary	J. C. Stone	Johnson City, Tenn.
Treasurer	J. C. Stone	Johnson City, Tenn.
Attorney, or General Counsel	J. Norment Powell	Johnson City, Tenn.
Comptroller	I. McQuilkin	Johnson City, Tenn.
Auditor of Disbursements	Jno. A. Muse	Johnson City, Tenn.
General Manager	M. J. Caples	Johnson City, Tenn.
Chief Engineer	M. J. Caples	Johnson City, Tenn.
Traffic Manager	J. J. Campton	Johnson City, Tenn.

Name and address of officer to whom correspondence concerning this report should be addressed; Name, I. McQuilkin; title, Comptroller; address, Johnson City, Tenn.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—March 18, 1909.

Date of last closing of stock books before end of year for which this report is made—
Stock books not closed.

Total number of stockholders of record—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—The Cumberland Corporation.

(c) The manner in which control was established—By ownership of stock.

(d) The extent of control—Owns 150,000 shares preferred stock, and 149,900 shares common stock.

(e) Whether control was direct or indirect—Indirect.

(f) The name of the intermediary through which control, if indirect, was established—Board of directors of Carolina, Clinchfield and Ohio Railway.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> C., C. & O. Ry	Dante, Va	Johnson City, Tenn	85.27	
	Johnson City, Tenn	N. C.-S. C. State line	138.20	223.47
<i>Branches and Spurs:</i> C., C. & O. Ry	Dante, Va	Tipple, No. 2 .....	.78	
	Dante, Va	Foot of Switchback	1.27	
	Near E. T. & W. N. C. crossing	Carnegie, Tenn	3.09	
<i>Under Lease:</i> Elkhorn Southern Ry ..	Bostic crossing	Bostic, N. C. ....	.80	5.94
<i>Trackage Rights:</i> Norfolk & Western Ry ..	Kiser, Va	Hurricane, Va.	4.32	4.32
East Tennessee & Western N. C. R. R.	St. Paul, Va	Kiser, Va.	8.46	
	Point near Buffalo street, Johnson City, Tenn	Point near Division street, Johnson City, Tenn .....	.63	9.09
		Total mileage operated		242.82
<i>Main Line:</i> C., C. & O. Ry	Dante, Va	Va.-Tenn. State line	51.87	51.87
<i>Branches and Spurs:</i> C., C. & O. Ry	Dante, Va	Tipple, No. 2 .....	.78	
	Dante, Va	Foot of Switchback	1.27	2.06
<i>Under Lease:</i> Elkhorn Southern Ry ..	Kiser, Va	Hurricane, Va.	4.32	4.32
<i>Trackage Rights:</i> Norfolk & Western Ry ..	St. Paul, Va	Kiser, Va.	8.46	8.46
		Total mileage operated		66.70

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
57 tons of rail	Leased to Unicom Ry. Co.	Tennessee	\$ 2,472 63

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line		Date		Term	Concise Summary of Provisions.
	LEASE OR AGREEMENT					
Elkhorn Southern Railway	4.32	Mar. 3, 1909	Mar. 5, 1909	Mar. 3, 1910		Annual rental of \$1,000 paid for leased line.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	Rate	When Payable	INTEREST	
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking Funds or Other				Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds</i>												
First mortgage	1908	1938	\$ 15,000,000	\$ 12,400,000		\$ 2,400,000	\$ 10,000,000	5	J. & D.	\$ 500,000 00	\$ 549,775 00	
10-year mortgage gold notes	1909	1919	5,000,000	5,000,000			5,000,000	5	J. & J.	179,905 94	126,000 00	
L. C. & L. E. R. R. first mortgage	1903	1933	200,000	200,000			200,000	5	J. & J.	10,000 00	10,000 00	
<i>Collateral Trust Bonds</i>												
*	1909	1911	1,000,000	1,000,000			1,000,000	6	J. & J.	30,000 00		
*	1910	1911	1,000,000	1,000,000			1,000,000	6	A. & F.	22,500 00		
*	1909	1911	900,000					6	J. & D.	3,000 00	3,000 00	
Total			\$ 25,100,000	\$ 19,600,000		\$ 2,400,000	\$ 17,200,000			\$ 745,405 94	\$ 687,775 00	

* Collateral notes issued December 15, 1909, for \$300,000 were cancelled on January 4, 1910.

FUNDED DEBT—CONTINUED.
EQUIPMENT TRUST OBLIGATIONS.

General Statement.

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.
Series A	Dec. 1, 1908	10 years	Twenty	1,800 steel hopper cars. 500 steel gondolas. 250 steel underframe box cars. 100 steel flat cars. 100 wooden flat cars. 8 baggage and mail cars. 12 passenger coaches. 15 caboose cars. 15 freight locomotives. 4 passenger locomotives. 1 mailer locomotive. 1 wrecking car.
Series B	Jan. 15, 1910	10 years	Twenty	750 steel hopper cars. 250 steel gondolas. 4 mogul mailer engines. 12 passenger coaches. 20 dump cars.

Statement of Amount.

SERIES OR OTHER DESIGNATION.	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS.		INTEREST.		Rate.
		PRINCIPAL.	INTEREST.	Amount Accrued During the Year.	Amount Paid During the Year.	
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.	
Series A	\$ 636,237 80	\$ 2,600,000 00	\$ 2,210,000 00	\$ 682,500 00	\$ 497,250 00	54
Series B	375,295 00	1,000,000 00	1,000,000 00	282,500 00	282,500 00	54
Total	\$ 1,011,522 80	\$ 3,600,000 00	\$ 3,210,000 00	\$ 945,000 00	\$ 759,750 00	
					\$ 140,000 00	\$ 120,000 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST	
		In Treasury	Pledged as Collateral	In Sinking or Other Funds	AMOUNT ACCRUED DURING THE YEAR			
					Charged to Income		Charged to Construction	
Mortgage bonds	817,600.00		\$2,400.00		\$15,200.00	\$690,203.65	\$29,702.29	\$694,776 00
Collateral trust bonds	2,000.00				2,000.00	56,500 00		3,000 00
Equipment trust obligations	3,210.00				3,210.00	122,813.09	17,186.91	120,600.00
Total	\$22,810.00		\$2,400.00		\$20,410.00	\$838,516.74	\$46,889.20	\$906,376 00
PURPOSE OF THE ISSUE	Total Par Value Issued During the Year	Total Par Value Issued on Amount Issued During the Year	Total Par Value Out- standing	Total Cash Realized	REMARKS			
Issued for cash	\$3,000.00	\$2,700.00	\$ 3,000.000	\$2,700.000	This note cancelled January 4, 1910. Fund debt of Lick Creek and Lake Erie Railroad, assumed by the company.			
Issued for construction of new properties	2,000.00	2,000.00	12,000.000	4,418.000				
Issued for additions and betterments	3,000.000	900.000	5,210.000	900.000				
Issued for purchase of railway or other property	900.000		200.000					
Total	\$8,900.000	\$5,600.000	\$20,410.000	\$8,018.000				

Explanatory Remarks.

There is deposited as collateral, with securities issued for additions and betterments, \$2,400,000.00 of first mortgage bonds.

RECAPITULATION OF CAPITALIZATION

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT.		AMOUNT PER MILE OF LINE	
		To Railway ¹	To Other Properties	Miles	Amount
Capital Stock	\$ 30,000,000	\$ 30,000,000		228.41	\$ 130,770
Funded Debt	22,810,000	22,810,000		228.41	90,429
Total	\$ 52,810,000	\$ 52,810,000		228.41	\$ 230,199

DISCOUNT ON SECURITIES.

On Funded Debt.

CLASS OF BOND OR OBLIGATION	NET AMOUNT OF DISCOUNT		
	Total	Charged to Income or Profit and Loss	To be Charged During Remaining Life of Security
Ten-year 5 per cent gold notes	\$ 300,000 00		\$ 300,000 00
Equipment trust notes, Series A	171,383 34		171,383 34
Equipment trust notes, Series B	30,000 00		30,000 00
Total	\$ 501,383 34		\$ 501,383 34

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage 5 per cent. gold bonds	Dante, Va	S. C. Stateline	22.1	\$5,352	First mortgage on all income and property owned, subject to prior claim of U. C. & O. Ry. bonds on road between Dante and Fink, Va., \$200,000.00. Second mortgage on all income and property.
Ten-year mortgage gold notes Lack Creek and Lake Erie first mortgage bonds	Dante, Va	S. C. Stateline	22.1	22,311	
Collateral trust notes, dated December 31, 1909	Dante, Va	Point near Fink, Va.	8	25,000	\$1,200,000.00, par value of first mortgage bonds de- posited as collateral. 1,200,000.00, par value of first mortgage bonds de- posited as collateral. 3,000,000.00, first mortgage bonds of U. C. & O. Ry. or South Caroma, are deposited with trustee of U. C. & O. Ry. first mortgage bonds as ad- ditional security for issue of said bonds.
Collateral trust notes, February 15, 1911					

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds	\$ 789 80			\$ 789 80
Widening cuts and fills	59,804 19			59,804 19
Protection of banks	44,793 45			44,793 45
Grade revisions and changes of line	25,581 84			25,581 84
Tunnel improvements	47,615 05			47,615 05
Bridges, trestles and culverts	8,401 20			8,401 20
Track fastenings and other material	27,792 14			27,792 14
Ballast	45,506 33			45,506 33
Sidings and spur tracks	49,240 15			49,240 15
Terminal yards	26,533 97			26,533 97
Fencing right of way	880 10			880 10
Improvements of over and under grade crossings	3,759 46			3,759 46
Block and other signal apparatus	12,488 07			12,488 07
Telegraph and telephone lines	4,454 48			4,454 48
Station buildings and fixtures	17,157 52			17,157 52
Shops, enginehouses and turntables	74,123 19			74,123 19
Shop machinery and tools	48,996 52			48,996 52
Water and fuel stations	18,509 02			18,509 02
Miscellaneous structures	5,042 74			5,042 74
Equipment	1,715,474 02			1,715,474 02
Interest and commission	44,051 34			44,051 34
Total—Entire line	\$ 2,280,974 68			\$ 2,280,974 68
Total—State of Virginia	535,008 61			535,008 61

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT.	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907 to June 30, 1910
I. ROAD:			
Engineering	\$ 499 00		\$ 499 00
Right of way and station grounds	717 04		717 04
Real estate	72 76		72 76
Grading	120,224 94		120,224 94
Tunnels	47,615 05		47,615 05
Bridges, trestles and culverts	14,650 37		14,650 37
Ties	12,481 28		12,481 28
Rails	32,416 31		32,416 31
Frogs and switch	8 972 23		8,972 23
Track fastenings and other material	34,702 51		34,702 51
Ballast	45,506 33		45,506 33
Track laying and surfacing	23,002 29		23,002 29
Interlocking and other signal apparatus	12,488 07		12,488 07
Telegraph and telephone lines	4,454 48		4,454 48
Station buildings and fixtures	17,157 52		17,157 52
Shops, enginehouses and turntables	74,123 19		74,123 19
Shop machinery and tools	48,996 52		48,996 52
Water stations	3,146 77		3,146 77
Fuel stations	15,362 25		15,362 25
Miscellaneous structures	4,860 41		4,860 41
Cost of road purchased and built under contract		\$40,023,608 13	40 023,603 13
Total	\$ 521,449 32	\$40,023,608 13	\$40,545,052 45
II. EQUIPMENT:			
Steam locomotives	\$ 22,506 24	\$ 373,602 79	\$ 396,106 03
Passenger-train cars	57,125 57	180,793 27	217,918 84
Freight-train cars	1,808,627 46	2,308,492 60	3,917,120 06
Work equipment	27,215 75	13,907 71	41,123 46
Total	\$ 1,715,474 02	\$ 2,856,796 37	\$ 4,572,270 39
III. GENERAL EXPENDITURES:			
Interest and commissions	\$ 44,051 34	\$ 276,918 90	\$ 320,970 24
RECAPITULATION.			
I. Road	\$ 521,449 32	\$40,023,608 13	\$40,545,052 45
II. Equipment	1,715,474 02	2,856,796 37	4,572,270 39
III. General expenditures	44,051 34	276,918 90	320,970 24
Total—Entire line	\$ 2,280,974 68	\$43,157,318 40	\$45,438,293 08
Total—State of Virginia	595,008 61	11,177,745 46	11,712,764 07

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
Investment since June 30, 1907	\$ 45 438,293 08	\$ 11,712,764 07
Reserve for accrued depreciation—Cr	114,196 94	29,576 76
Net total	\$ 45,324,097 14	\$ 11,683,177 32
Cost per mile of line	197,568 10	216,676 14

INCOME ACCOUNT.

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues	\$1,115,964 43	
Operating expenses	748,808 89	
Net operating revenue		\$367,155 54
<i>Outside Operations:</i>		
Revenues	\$ 108 64	
Net revenue from outside operations		108 64
Total net revenue		\$367,264 18
Taxes accrued		47,745 52
Operating income		\$319,518 66
OTHER INCOME:		
Hire of equipment	\$ 147,345 31	
		\$147,345 31
Interest accrued on funded debt owned or controlled		76 000 00
Interest on other securities, loans and accounts		21,684 67
Total other income		\$244,029 98
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Rents accrued for lease of other roads	\$ 322 58	
Joint facilities	3,297 50	
Interest accrued on funded debt	838,516 74	
Other interest	33,384 28	
Total deductions from gross corporate income		875,521 10
Net corporate loss		\$311,972 46
Balance for year carried forward to debit of profit and loss		\$311,972 46

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909	\$ 430 515 10	Balance debit, June 30, 1910, carried to general balance sheet ..	\$ 742,968 32
Balance for year brought forward from income account	\$11,972 46		
Accounts uncollectable written off	505 76		
	\$ 742,968 32		\$ 742,968 32

SECURITIES OWNED—FUNDED DEBT.

Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGDED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Rate	Amount
Carolina, Clinchfield and Ohio Railway of South Carolina.....	\$300,000,000	\$ 3,000,000 00	5	\$ 75,000 00

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	PAR VALUE	DIVIDENDS OR INTEREST
FUNDED DEBT:		
Funded debt of respondent "In treasury" and "Pledged as collateral".....	\$2,400,000	
Funded debt of railway companies—Active.....	3,000,000	\$ 75,000 00
Total.....	\$5,400,000	\$ 75,000 00

ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

Temporary Advances for Various Purposes.

NAME OF COMPANY.	AMOUNT.
Holston Corporation.....	\$ 27,700 00
The Cumberland Corporation.....	586,044 52
Total.....	\$ 613,744 52

OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

Temporary Advances for Various Purposes

NAME OF COMPANY.	AMOUNT.
Meadows Company.....	\$ 15,402 03
The Cumberland Corporation.....	312,988 85
Total.....	\$ 328,390 88

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

(Other Properties.)

DESIGNATION	Revenues (or Income)	Expenses	Taxes	Net Income or Loss
Unicoi Railway Company—87 tons of rail leased	\$108 64			\$108 64

RENTS PAYABLE.

For Joint Facilities.

Facility Leased	LOCATION	NAME OF LESSOR	Amount
Joint Tracks: Tracks.....	St. Paul to Kiser, Va.....	Norfolk & Western Ry	\$ 3,187 50
Joint Yards and Terminals: Station facilities.....	St. Paul, Va	Norfolk & Western Ry	75 00
Station facilities.....	Bostie, N. C.....	Seaboard Air Line Ry.....	35 00
Total			\$ 3,297 50

ROAD LEASED.	CASH.	TOTAL.
Elkhorn Southern Ry.....	\$322 58	\$322 58
Total.....	\$322 58	\$322 58

HIRE OF EQUIPMENT.

Equipment Leased.

KIND OF EQUIPMENT	NAME OF LESSEE	Number of Units	Amount
<i>Rents Accrued Receivable:</i>			
Caboose	Carolina, Clinchfield and Ohio Railway of South Carolina ..	76	\$ 76 15
Engines		313	3,755 66
Passenger coaches		44	221 84
Baggage cars		6	18 00
Box cars		3,525	3,525 00
Wreck car		26	1,304 74
Total.....		4,010	\$8,901 39
<i>Rents Accrued Payable:</i>			
Baggage cars	Seaboard Air Line Ry	6	\$ 18 00
Passenger cars	Seaboard Air Line Ry	11	55 00
Passenger cars	Norfolk and Western Ry	32	180 00
Passenger cars	Charleston & W. Carolina Ry.	6	30 00
Passenger cars	Southern Ry.....	8	40 00
Engines	Southern Ry.....	3	75 00
Total.....		66	\$378 00

HIRE OF EQUIPMENT—EQUIPMENT LEASED—CONTINUED.

Explanatory Remarks.

<i>Rents Accrued Receivable:</i>			
Rental of Engines:			
Clinchfield Coal Corporation.....	91.345	@ \$10 00	\$ 913 45
Mason & Hanger Co.....	25.289		252 89
Rinehart & Dennis Co.....	2.5		25 00
McArthur Bros. Co.....	35.355		353 55
Walton & Co.....	4.93		49 30
Meadows Co.....	13.506		135 06
Penn Steel Co.....	.474		4 74
Carolina, Clinchfield & Ohio Ry. of South Carolina.	125.8033	@ 15 00	1,887 06
Carpenter & Boxley.....	2.821	" 10 00	38.21
Campbell, Dean & Co.....	1.92		19 20
J. C. Dunn.....	3.433		34 33
Cranberry Furnace Co.....	2.363		23 63
J. F. Bennett.....	1.85		18 50
A. R. Brown.....	.075		75
	312.6643		\$3,755 66
Passenger Coaches:			
Seaboard Air Line Ry.....	42.	@ \$ 5 00	\$ 210 00
Carolina, Clinchfield & Ohio Ry. of South Carolina.	2.368		11 84
	44.368		\$ 221 84
Baggage Cars:			
Southern Ry.....	6.		\$ 18 00
Box Cars:			
Norlina Construction Co.....	2.821		\$2,821 00
Carolina, Clinchfield & Ohio Ry. of South Carolina.	704		704 00
	3,525		\$3,525 00
Wreck Cars:			
Cranberry Furnace Co.....	.94		\$ 47 00
A. H. Jacoby Co.....	2.		100 00
Walton & Co.....	4.1664		208 32
Meadows Co.....	9.1828		459 14
Penn Steel Co.....	.403		20 15
J. C. Dunn.....	3.2436		162 18
Carpenter & Boxley.....	2.084		104 22
McArthur Bros. Co.....	4.		200 00
A. R. Brown.....	.0746		3 73
	26.0938		\$ 1,304 74

HIRE OF EQUIPMENT—CONTINUED.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Passenger-train cars			27,345	@ 1½ c.	\$ 416 18
			56,721	" 3 c.	1,671 63
			400	" 1 c.	4 00
Freight-train cars	{ 109,184	@ 25c.	6,927	" ¾ c.	39,865 15
	{ 41,824	" 30c.			
Total	151,008		111,646		\$ 41,980 96
ACCRUED ON EQUIPMENT LOANED:					
Passenger train cars			33,158	@ 1½ c.	\$ 497 36
			79,569	" 3 c.	2,386 77
Freight train cars	{ 528,907	@ 25c.			178,078 15
	{ 152,888	" 30c.			
Total	681,745		112,717		\$180,962 28

Private Cars.

CARS USED		Number Car Miles	COMPENSATION	
Name of Owner	Description		Rate	Amount
Armour Car Line	Refrigerator	3,924	¾	\$ 29 43
Cold Blast Transp. Co.	Refrigerator	3,197	¾	23 98
Live Poultry Transp. Co.	Ventilator	2,119	¾	15 89
Morris & Co.	Refrigerator	1,457	¾	10 93
National Car Line Co.	Refrigerator	3,562	¾	26 94
The Proctor & Gamble Co.	Box	2,221	¾	16 66
Swift Refrigerator Line	Refrigerator	1,979	¾	14 84
Union Tank Line	Tank	1,760	¾	13 20
Watauga Extract Co.	Tank	400	¾	3 45
White City Refrigerator Co.	Refrigerator	544	¾	4 08
Total		21,253		\$159 40

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment Leased	\$ 8,901 39	\$ 378 00
Equipment Interchanged	180,962 28	41,980 96
Private Cars		159 40
Total	\$ 189,863 67	\$ 42,518 36
Balance, as shown in income account	147,345 31	

TAXES AND ASSESSMENTS.
For Reporting Companies Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX				TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds or on Valuation Based on Earnings, Dividends or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	On Trains, or some Physical Property Operated or on Privilege.		
Virginia	\$ 24,434 66	.....	\$ 25 00	\$ 917 31	.....	\$	25,376 97
Tennessee	4,885 25	.....	150 00	.....	.....	\$	5,035 25
North Carolina	17,093 83	.....	.....	.....	\$ 239 97	\$	17,333 80
Total	\$ 46,413 74	.....	\$ 175 00	\$ 917 31	\$ 239 97	\$	47,745 52

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All leases taken or surrendered—4.32 miles of track was leased from Elkhorn Southern Railway on March 5, 1910, for annual rental of \$1,000.

All new stocks issued—\$3,000,000 common capital stock issued December 24, 1909.

All new funded debt issued—Ten-year 5 per cent. mortgage gold notes issued:

July 5, 1909	\$ 500,000 00
July 15, 1909	1,500,000 00
December 10, 1909	3,000,000 00

Total	\$ 5,000,000 00
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Collateral trust notes issued:

December 15, 1909	\$ 900,000 00—Cancelled June 4, 1910
December 31, 1909	1,000,000 00
February 15, 1910	1,000,000 00

Total	\$ 2,900,000 00
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There is deposited as collateral with each issue of collateral trust notes outstanding \$2,200,000.00 of first mortgage bonds.

Equipment trust notes, series B—Issued February 15, 1910, for \$1,000,000.00.

All changes in the respondent's holdings of stocks and funded debt—This company owns first mortgage bonds of Carolina, Clinchfield and Ohio Railway of South Carolina amounting to \$3,000,000.00 and have same deposited with trustee of first mortgage bonds of this company.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909.		JUNE 30, 1910		Increase or Decrease
Item	Amount	ASSETS	Item	Amount
PROPERTY INVESTMENT				
<i>I. Road and Equipment:</i>				
		Investment since June 30, 1907:		
\$ 1,441,686 46	—	Road	\$ 40,345,052 45	\$ 39,103,365 99
2,856,796 37		Equipment	4,572,270 30	1,715,474 02
276,918 90		General expenditures	320,970 24	44,051 34
	\$ 4,575,401 73			
	33,701 80	Reserve for accrued depreciation—Cr.		\$ 40,822,691 35
	\$ 4,541,699 93	Total	\$ 45,483,293 08	80,494 14
			114,186 94	
			\$ 45,324,097 14	\$ 40,782,357 21
<i>II. Securities:</i>				
		Securities of proprietary, affiliated, and controlled companies—Pledged:		
		Funded debt	\$ 3,000,000 00	\$ 3,000,000 00
		Securities issued or assumed—Pledged:		
		Funded debt	2,400,000 00	2,400,000 00
		Total	\$ 5,400,000 00	\$ 5,400,000 00
<i>III. Other Investments:</i>				
		Miscellaneous Investments:		
		Physical property	\$ 2,472 63	\$ 2,472 63
WORKING ASSETS.				
\$ 300,000 00	\$ 78,238 76	Cash	\$ 244,712 42	\$ 166,473 66
		Loans and bills receivable		\$300,000 00
		Traffic and car service balances due from other companies		
13,633 80		Net balance due from agents and conductors	\$ 75,730 64	75,730 64
202,954 39		Miscellaneous accounts receivable	25,412 30	11,718 39
34,182 82		Materials and supplies	221,575 71	11,721 32
16,500 00		Other working assets	134,348 98	100,294 16
	374,231 01		582 07	\$13,637 93
		Total	\$ 457,927 79	
	\$ 652,499 77		\$ 702,640 21	\$ 50,170 44
ACCUMULATED INCOME NOT DUE.				
		Unmatured interest, dividends, and rents receivable		\$ 97,649 96

DEBITED		CREDIT		ITEMS.	
ADVANCES:					
		\$ 613,744 12	\$ 613,744 52	Temporary advances to proprietary, affiliated, and controlled companies	\$ 613,744 52
		2,472 64		Rents and insurance paid in advance	2,472 64
				Unextinguished discount on securities:	
	\$ 171,383 34	501,988 34	503,855 98	Unextinguished discount on funded debt	330,000 00
\$ 623,000 04		250,852 40		Special deposits	*888,787 64
40 001,188 57	40,624,766 61	7,304 65	247,137 05	Other deferred debit items	*80,983,861 92
			\$ 1,364,737 55	Total	\$ *89,431,532 40
				PROFIT AND LOSS.	
	\$ 430,515 10		\$ 742,983 32	Balance	\$ 312,478 22
	\$ 46,420,824 75		\$ 53,684,560 81	Grand total	\$ 7,213,738 08
				LIABILITIES	
				STOCK	
12,000,000 00		\$ 15,000,000 00	\$ 30,000,000 00	Common stock	\$ 3,000,000 00
10,000,000 00	\$ 27,000,000 00	15,000,000 00		Preferred stock	\$ 3,000,000 00
	\$ 27,000,000 00		\$ 30,000,000 00	Total	\$ 3,000,000 00
				MORTGAGED, BONDED AND SECURED DEBT	
10,200,000 00		\$ 2,400,000 00		Mortgage bonds { Held by company	\$ 2,400,000 00
		15,200,000 00		Collateral trust bonds { Not held by company	5,000,000 00
2,470,000 00	\$ 12,670,000 00	2,000,000 00		Equipment trust obligations	2,000,000 00
		3,210,000 00	\$ 22,810,000 00	Total	740,000 00
	\$ 12,670,000 00		\$ 22,810,000 00	WORKING LIABILITIES	\$ 10,140,000 00
428,953 99				Loans and bills payable	\$ 28,157 49
158,498 65				Trade and car service balances due to other companies	41,838 55
158,053 82		\$ 230,690 16		Audited vouchers and wages unpaid	72,004 34
94,275 55		2,136 49		Miscellaneous accounts payable	*19,443 06
54,775 00		210,728 59		Matured interest dividends and rents unpaid	153,851 59
2,616,641 06	\$ 2,616,641 06	328,380 88		Working advances due to other companies	*2,298,460 21
			\$ 771,914 12	Total	\$ *2,514,868 96
	\$ 83,286,813 10				

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909		LIABILITIES—CONTINUED	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		ACCRUED LIABILITIES NOT DUE.			
	\$ 51,958 32	Unmatured interest, dividends and rents payable.....		\$ 50,874 99	\$ 1,083 33
		DEFERRED CREDIT ITEMS.			
	\$ 3,412,063 33	Other deferred credit items.....	\$ 1,801 70	\$ 1,801 70	\$ *3,410,261 63
	\$ 46,420,854 75	Grand total		\$ 53,684,590 81	\$ *7,213,736 06
*Decrease					

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Other railroad companies—September 22, 1909, contract was made between this Company and Norfolk and Western Railway, whereby C. C. & O. Ry. acquired trackage rights over Norfolk and Western Ry. between St. Paul and Kiser, Va., paying annual rental of \$75.00 and proportion of maintenance based on engine and car mileage. This contract became effective February 4, 1910.

Telegraph companies—November 9, 1909, contract was made between this Company and Western Union Telegraph Company, whereby C. C. & O. Ry. telegraph and telephone line was leased for one-third of cash receipts on said line, \$1,666.00 of free business over Western Union lines and 50 per cent. of regular charges for any business in excess of \$1,666.00.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain	517	5,553	6,070	.69
Flour	67	2,959	3,026	.34
Other mill products	20	356	376	.04
Hay	212	2,037	2,249	.26
Fruit and vegetables		37	37	
Other products of agriculture		85	85	.01
Total	816	11,027	11,843	1.34
<i>Products of Animals:</i>				
Live stock	59		59	
Packing-house products		383	383	.04
Hides and leather	141	964	1,105	.13
Total	200	1,347	1,547	.17
<i>Products of Mines:</i>				
Bituminous coal	581,948	225,086	807,034	91.29
Stone, sand and other like articles	457	1,161	1,618	.18
Total	582,405	226,247	808,652	91.47
<i>Products of Forests:</i>				
Lumber	19,490	53	19,543	2.21
Other products of forests	10,608	677	11,280	1.28
Total	30,098	730	30,823	3.49
<i>Manufactures:</i>				
Petroleum and other oils		150	150	.02
Iron and steel rails	196	4,885	5,081	.58
Other castings and machinery	2,010	6,111	8,121	.92
Cement, brick and lime	185	4,160	4,345	.49
Agricultural implements		287	287	.03
Wagons, carriages, tools, etc		268	268	.03
Household goods and furniture		40	40	
Other manufactures		1,580	1,580	.18
Total	2,391	17,481	19,872	2.25
Merchandise	4,124	8,177	11,301	1.28
Total tonnage—State	619,029	265,009	884,038	100.00
Total tonnage—Entire line	690,291	302,728	993,019	

MILEAGE—ENTIRE LINE.*Mileage of Road Operated (All Tracks).*

LINE IN USE	LINE OWNED		Line Operated Under Lease	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During the Year	RAILS	
	Main Line	Branches and Spurs					Iron	Steel
Miles of single track	223.47	5.94	4.32	9.09	242.82	13.76	.....	233.73
Miles of yard track and sidings	75.02	.....	3.15	.....	78.17	.....	.....	78.17
Total mileage operated	298.49	5.94	7.47	9.09	320.99	13.76	.....	311.90

Mileage of Line Operated—By States and Territories (Single Track).

Virginia	51.88	2.05	4.32	8.46	66.71	.....	.....	66.71
Tennessee	54.98	3.09	.....	.63	58.70	.....	.....	58.70
North Carolina	116.61	.80	.....	.....	117.41	13.76	.....	117.41
Total mileage operated (single track)	223.47	5.94	4.32	9.09	242.82	13.76	.....	242.82

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia	51.88	2.05	53.93	.....	.....	53.93
Tennessee	54.98	3.09	58.07	.....	.....	58.07
North Carolina	116.61	.80	117.41	13.76	.....	117.41
Total mileage owned (single track)	223.47	5.94	229.41	13.76	.....	229.41

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Collisions	1	1				1
Derrailments	1		3	21	4	21
Parting of trains		1				1
Overhead obstructions				1		1
Other causes		3		1		4
Total	1	5	3	23	4	28

Average number employed during year—Trainmen, 102; stationmen, 8; shopmen, 121; trackmen, 60; telegraph employees, 5; other employees, 131; total, 427.

KIND OF ACCIDENT	PASSENGERS		OTHER PERSONS		TOTAL	
			TRESPASSING			
	Killed	Injured	Killed	Injured	Killed	Injured
Jumping on or off trains, locomotives or cars		1		1		2
Struck by trains, locomotives or cars— At points along track			1		1	
Other causes			1	1	1	1
Total		1	2	2	2	3

SUMMARY—TABLES A AND B			Total Killed	Total Injured
Table A—Railway employees			4	28
Passengers				1
Other persons			2	2
Grand total			6	31

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES				ALIGNMENT			PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line	Length of Straight Line	Length of Level Line	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents	Aggregate Length of Ascending Grades	Number	Sum of Descents	Aggregate Length of Descending Grades
Dante, Va.	Cameron, Va.-Tenn.	51.879	148	22,194	29,685	1,839	6	164	15.50	11	616	34.54
Hurricane, Va.	Kelser, Va.	4.32	14	2,010	2.31	1.55	1	2	.10	2	164	2.67
	Total	56.199	162	24,204	31,995	3,389	7	166	15.60	13	780	37.21

Bridges, Trestles, Tunnels, etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		Number	Height of Lowest Above Surface of Rail	
		Feet		Feet		Feet			Feet	in.
Bridges:										
Iron	11	2,591		50		1,091				
Trestles	31	3,511		24		366				
Tunnels	9	9,099		206		4,104			21	6
Overhead highway crossings:										
Bridges:								1	22	6

Bridges, Trestles, Tunnels, etc.

Gauge of track, 4 feet, 8½ inches; 56.199 miles. Note—17 feet, 8 inches temporary clearance at Shannon tunnel during work of lining with concrete.

TELEGRAPH AND TELEPHONE.
Owned by Company Making this Report.

TOTAL			OPERATED BY THIS COMPANY			OPERATED BY ANOTHER COMPANY		
Miles of Line	Miles of Wire		Miles of Line	Miles of Wire		Miles of Line	Miles of Wire	Name of Operating Company
51.86	224.36		51.86	224.36		51.86	224.36	Western Union Telegraph Company.

The Chesapeake and Ohio Railway Company

HISTORY

Exact name of common carrier making this report—The Chesapeake and Ohio Railway Company.

Date of organization—Organized July 1, 1878. Reorganized February 7, 1888.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof. — Under the general laws of the States of Virginia and West Virginia.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.—Not consolidated, but the properties in West Virginia were conveyed to the Virginia corporation by deed dated October 27, 1903, and the properties in Kentucky were conveyed to the Virginia corporation by deed dated July 1, 1907.

If a reorganized company, give name of original corporation and refer to laws under which it was organized.—Original corporation—Chesapeake and Ohio Railroad Company organized under the acts of the State of Virginia of March 1, 1867, and under the acts of the State of West Virginia of February 26, 1867.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Decatur Axtell.....	Richmond, Virginia	October 18, 1910.
James H. Dooley.....	Richmond, Virginia	
Edwin Hawley	25 Broad St., New York City ..	
Henry E. Huntington.....	Care of Knickerbocker Club, New York City	
Frederick W. Scott	Richmond, Virginia	
Theo. P. Shonts.....	New York City	
Geo. W. Stevens	Richmond, Virginia	
Frank Turnbull	71 Broadway, New York City ..	
Frank A. Vanderbilt.....	Care of National City Bank, New York City	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board	Frank Turnbull	New York City.
President	Geo. W. Stevens	Richmond, Virginia.
First Vice-President	Decatur Axtell	Richmond, Virginia.
Vice-President and General Counsel	Henry T. Wickham	Richmond, Virginia.
Vice-President—Traffic	F. M. Whitaker	Richmond, Virginia.
Asst. to Chairman of the Board	Carl Remington	New York City.
Secretary and Treasurer	James Stewart Mackie	New York City.
Asst. Secretary and Asst. Treasurer	J. W. Nokely	New York City.
General Solicitor	Henry Taylor, Jr.	Richmond, Virginia.
General Attorney	A. C. Rearick	New York City.
Comptroller	L. F. Sullivan	Richmond, Virginia.
Assistant Treasurer	C. E. Potts	Richmond, Virginia.
Auditor of Freight Receipts	O. D. James	Richmond, Virginia.
Auditor of Passenger Receipts	G. W. Poe	Richmond, Virginia.
Auditor of Disbursements	L. B. Enslow	Richmond, Virginia.
Assistant Secretary	A. Trevvett	Richmond, Virginia.
General Manager	E. W. Grice	Richmond, Virginia.
Chief Engineer of Construction	H. Pierce	Richmond, Virginia.
Chief Engineer Maintenance of Way	F. I. Cabell	Richmond, Virginia.
General Supt. of Transportation	C. C. Walker	Richmond, Virginia.
Passenger Traffic Manager	H. W. Fuller	Washington, D. C.
General Freight Agent	E. D. Hotchkiss	Richmond, Virginia.
General Passenger Agent	J. D. Potts	Richmond, Virginia.
General Baggage Agent	C. Lorraine	Richmond, Virginia.
Real Estate Agent	G. B. Wall	Richmond, Virginia.
General Supt. of Motive Power	J. F. Walsh	Richmond, Virginia.

Officer to whom correspondence concerning this report should be addressed—Name,

L. F. Sullivan: title, Comptroller; address, Richmond, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

CONTROL.

NAME.	Sole or Joint.	How Established.	Extent	CONTROL.		Other Parties to Agreement for Joint Control.
				Direct or Indirect.	If Indirect, Name of Inter- mediary Through Which Control is Established.	
<i>Active Corporations:</i>						
C. & O. Grain Elevator Co.	Sole.	Stock ownership..	100 per cent.	Direct.	C. & C. El. R. R. & T. & B. Co.	L. & N. R. R. & L. & E. R. R.
Centl. Inter-Terminal R. R. Co.	Sole.	Stock ownership..	100 per cent.	Indirect.		
C. & C. El. R. R. & T. & B. Co.	Sole.	Stock ownership..	100 per cent.	Direct.		
Lexington Union Station Co.	Joint.	Stock ownership..	33% per cent.	Direct.		
Louisville and Jeffersonville Bridge Co.	Joint.	Stock ownership..	33% per cent.	Direct.		C. C. & St. L. Ry.
Norfolk and Portsmouth Belt Line R. R. Co.	Joint.	Stock ownership..	14 per cent.	Direct.	{	N. & W. Ry. Co., Sou. Ry. Co., N. Y. P. & N. R. Co., S. A. L. Ry. Co., A. C. L. R. R. Co., N. & S. R. R. Co.
Norfolk-Terminal and Trans- portation Co.	Joint.	Stock ownership..	100 per cent.	Direct.		
Richmond-Washington Co.	Sole.	Stock ownership..	100 per cent.	Direct.	{	P. B. & W. R. R. Co., B. & O. R. R. Co., A. C. L. R. R. Co., Sou. Ry. Co., S. A. L. Ry.
Virginia Air Line Ry. Co.	Sole.	Stock ownership..	100 per cent.	Direct.		

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 19, 1909.

Date of last closing of stock books before end of year for which this report is made—April 5, 1910.

Total number of stockholders of record at that date—2,268.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—4½ per cent 20 year convertible gold bonds are convertible into stock on or after May 1, 1911.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

Name of every Railway Company the Operations of which are Included in this Report.

NAME.	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> The Chesapeake and Ohio Railway Co.	Fort Monroe, Va.	9th st., Covington, Ky.	663.10	
	Richmond (Jas. Riv) Va	Clifton Forge, Va.	229.90	
	Denton, Ky.	Lexington, Ky.	102.70	
	Big Sandy Jc., Ky.	Elkhorn City, Ky.	127.90	
	Whitcomb, W. Va.	Winterburn, W. Va.	100.80	
	Barboursville, W. Va.	Ethel, W. Va.	71.60	
	St. Albans, W. Va.	Helen, W. Va.	69.30	1,365.30
<i>Branches and Spurs:</i> Buckingham Branch	Bremo, Va.	Rosney, Va.	20.80	
Alberene Branch	Warren, Va.	Emont, Va.	6.10	
Lexington Branch	Balcony Falls, Va.	Glasgow, Va.	1.30	
Lexington Branch	Loch Laird, Va.	East Lexington, Va.	10.50	
Craig Valley Branch	Eagle Mountain, Va.	Newcastle, Va.	28.40	
Warm Springs Branch	Covington, Va.	Hot Springs, Va.	24.70	
Potts Creek Branch	Covington, Va.	Bess, Va.	20.10	
Laurel Creek Branch	Quinnimont, W. Va.	Layland, W. Va.	5.50	
Piney Creek Branch	Prince, W. Va.	Jennings Gap, W. Va.	28.90	
Loup Creek Branch	Thurmond, W. Va.	Macdonald, W. Va.	13.50	
Rend Branch	Thurmond, W. Va.	Minden, W. Va.	4.60	
Southside Branch	Thurmond, W. Va.	South Caperton, W. Va.	7.80	
Hawks Nest Branch	Hawks Nest, W. Va.	Ansted, W. Va.	3.40	
Gauley Branch	Gauley, W. Va.	Carterboro, W. Va.	17.70	
Powellton Branch	Mt. Carbon, W. Va.	Powellton, W. Va.	8.00	
Paint Creek Branch	Paint Creek Jc., W. Va.	Mahan, W. Va.	20.90	
Cabin Creek Branch	Cabin Creek Jc., W. Va.	Republic, W. Va.	25.90	
Cabin Creek Branch	Leewood, W. Va.	Colcord, W. Va.	19.00	
Peach Orchard Branch	Richardson, Ky.	Peach Orchard, Ky.	3.00	
Kentucky and South Atlantic Branch	Mt. Sterling, Ky.	Rothwell, Ky.	19.50	
Marrowbone Branch	Marrowbone, Ky.	Beddow, Ky.	9.00	
Lexington Belt Branch	Lexington, Ky.	Lexington, Ky.	4.20	
Kinniconnick Branch	Garrison, Ky.	Carter, Ky.	19.80	320.60
<i>Stock Ownership:</i> Cov. & Cin. El. R. R. and Tfr. and Bridge Co.	Covington, Ky.	Cincinnati, O.	1.80	1.80
<i>Under Lease:</i> Southern Ry.	Orange, Va.	Gordonsville, Va.	9.00	9.00
<i>Under Contract:</i> Sulphur Mines R. R.	Mineral, Va.	Sulphur Mines, Va.	4.00	
Keeney's Creek R. R.	Nuttall, W. Va.	Lookout, W. Va.	7.80	
Virginia Air Line Ry.	Lindsay, Va.	Strathmore, Va.	29.80	41.60
<i>Trackage Rights:</i> Washington Terminal Co.	Union Station, Washington, D. C.	Second and Va. Ave., Washington, D. C.	1.30	
Philadelphia, Baltimore and Washington R. R.	Second and Virginia Ave., Washington, D. C.	South end Long Bridge, Va.	2.00	
Washington-Southern Ry.	South end Long Bridge, Va.	Wash-South'n Jc., Va.	5.80	
Southern Ry. Co.	Wash-South'n Jc., Va.	Orange, Va.	76.40	
Norfolk and Western Ry. Co.	Loch Laird, Va.	Glasgow, Va.	8.30	
Baltimore and Ohio R. R.	East Lexington, Va.	Lexington, Va.	1.00	
Ashland Coal and Iron Ry.	Ashland Jc., Ky.	Denton, Ky.	21.30	
Louisville and Nashville R. R.	Lexington, Ky.	Louisville, Ky.	84.40	200.50
Total mileage operated				1,938.80

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Road of Roads Named
	From	To		
<i>Main Line:</i> The Ches. & Ohio Ry. Co.	Fort Monroe, Va. Richmond (Jas. Riv) Va.	West. Va. State line.... Clifton Forge, Va.	307.40 229.90	537.30
<i>Branches and Spurs:</i> Alberene Branch	Warren, Va.	Esmont, Va.	6.10	
Buckingham Branch	Bremo, Va.	Rosney, Va.	20.80	
Craig Valley Branch	Eagle Mountain, Va.	Newcastle, Va.	28.40	
Lexington Branch	Balcony Falls, Va.	Glasgow, Va.	1.30	
Lexington Branch	Loch Laird, Va.	East Lexington, Va.	10.50	
Warm Springs Branch	Covington, Va.	Hot Springs, Va.	24.70	
Potts Creek Branch	Covington, Va.	Bees, Va.	20.10	109.90
<i>Under Lease:</i> Southern Ry Co.	Gordonsville, Va.	Orange, Va.	9.00	9.00
<i>Under Contract:</i> Sulphur Mines R. R.	Mineral, Va.	Sulphur Mines, Va.	4.00	
Virginia Air Line Ry.	Lindsay, Va.	Strathmore, Va.	29.80	33.80
<i>Trackage Rights:</i> Southern Ry. Co.	Orange, Va.	Wash.-South'n Jc., Va.	76.40	
Wash.-Southern Ry. Co.	Wash.-South'n Jc., Va.	Potomac river.	5.80	
Norfolk & Western Ry. Co.	Loch Laird, Va.	Glasgow, Va.	8.30	
Baltimore & Ohio R. R. Co.	East Lexington, Va.	Lexington, Va.	1.00	91.50
	Total mileage operated.....			781.50

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION.	Character of Business.	Title.	State or Territory.
Ferry lines	As indicated	Owned	Virginia and on Ohio river.
Harbor terminal transfers	"	"	Virginia.
Dining car service	"	"	Various.
Grain elevators	"	"	Virginia.
Hotels	"	"	Virginia.
Water plants	"	"	Virginia.

OTHER PROPERTIES.

DESIGNATION.	Character of Business.	State or Territory.	Book Value.
Rail loaned	Not known rail used in narrow gauge tramway		
Rail loaned	Railroad	Kentucky	\$ 12,706 30
Rail loaned	Ore mines	Virginia	21,237 03
Rail loaned	Lumber	Virginia	6,000 00
Rail loaned	Lumber	Kentucky	30,590 50
Rail loaned	Coal mining	West Virginia	19,961 76
Rail loaned		Kentucky	9,161 25
	Total		\$ 99,656 84

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT			
		Date	TERM		Condise Summary of Provisions
			From	To	
Keeneys Creek Railroad Company	7.80	June 17, 1891..	Unlimited ..	.....	Pay back to John Nuttall, owner, all branch earnings derived from his coal shipments and one-third (1/3) of receipts from all traffic shipped by others.
Southern Railway Company	9.00	Dec. 23, 1890..	Mar. 1, 1891..	April 1, 1890..	\$6,000 per year, rental payable quarterly.
Sulphur Mines Co. of Virginia	4.00	July 1, 1886 ..	Renewable for ever July 1, 1886 ..	July 1, 1900 ..	Earnings at \$1.00 per loaded car up to the amount of \$1,440 per annum.
Virginia Air Line Railway Company ..	29.80	June 7, 1909 ..	Agreement not renewed but still in effect. July 1, 1909 ..	At pleasure.. 30 days notice either party.	The Chesapeake & Ohio Railway to operate, maintain, pay all interest due on bonded and other indebtedness and other obligations; collect and receive all income; make settlement of any residual of income to Virginia Air Line Railway.

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT			
		Date	TERM		Concise Summary of Provisions
			From	To	
Nelson and Albemarle Railway Co.....	5.00	Jan'y 1, 1905..	Jan'y 1, 1905..	Jan'y 1, 1915..	They to operate, maintain and furnish a certain amount of tonnage.
Raleigh Lumber Company	8.67	Mar. 11, 1909..	30 days notice either party..		They to maintain and operate and receive all revenue therefrom.
Raleigh Lumber Company	11.45	Mar. 21, 1907..	Mar. 21, 1907..	Mar. 21, 1910..	Operate and maintain and pay annual rental of \$2,000.
			Renewable each year thereafter for 10 years.		

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
<i>Mortgage Bonds:</i>												
First consolidated	1889	1939	\$ 30,000,000	\$ 27,968,000				\$ 27,968,000	5	M. & N.	\$ 1,392,900 00	\$ 1,392,900 00
General	1892	1922	70,000,000	45,155,000				44,323,000	4	M. & S.	1,953,170 00	1,954,512 50
1911	1891	1921	2,000,000	2,000,000				2,000,000	6	A. & O.	126,000 00	126,000 00
1922	1892	1922	3,000,000	132,000				142,000	6	J. & D.	8,320 00	8,320 00
R. & A. 1st mortgage	1889	1939	6,000,000	6,000,000				6,000,000	4	J. & J.	240,000 00	240,000 00
R. & A. 2d mortgage	1889	1939	1,000,000	1,000,000				1,000,000	4	J. & J.	40,000 00	40,000 00
Craig Valley	1890	1940	650,000	650,000				650,000	4	J. & J.	32,500 00	32,500 00
Warm Springs	1891	1941	400,000	400,000				400,000	5	M. & S.	20,000 00	20,000 00
Greenbrier & New Riv.	1892	1942	650,000	338,000				338,000	5	F. & A.	16,950 00	16,950 00
Greenbrier Co.	1895	1945	200,000	200,000				200,000	5	A. & O.	10,000 00	10,000 00
Greenbrier Ry.	1900	1940	3,000,000	1,902,000	11,000			1,891,000	4	M. & N.	76,228 34	76,240 00
Paint Creek Ry.	1905	1945	750,000	538,000	14,000			525,000	4	F. & A.	20,989 99	21,000 00
Big Sandy Ry.	1904	1944	3,000,000	4,719,000				4,719,000	4	J. & D.	188,586 67	188,760 00
Potomac Creek Branch	1906	1946	1,000,000	600,000				600,000	4	J. & J.	24,000 00	24,000 00
Gen. Fund. & Impt.	1909	1929	30,000,000	11,000,000	6,737,000			4,213,000	5	J. & J.	494,394 31	550,000 00
Raleigh & Southwes in	1906	1936	1,500,000	750,000	500,000			250,000	4	J. & J.	5,413 33	
Coal River Ry.	1905	1945	3,000,000	2,450,000	200,000			2,250,000	4	J. & D.	45,000 00	45,000 00
Convertible	1910	1930	37,200,000	31,380,000				31,380,000	4 1/2	F. & A.	231,501 25	
Total			\$ 195,350,000	\$ 137,094,000	\$ 8,344,000			\$ 128,750,000			\$ 4,960,154 89	\$ 4,780,382 50

Explanatory Remarks.

Of the \$500,000.00 Raleigh and Southwestern Railway bonds shown as "Held in Treasury," \$214,000.00 have been authenticated in advance of construction.

Of the \$200,000.00 Coal River Railway bonds shown as "Held in Treasury," \$155,000.00 have been authenticated in advance of construction.

FUNDED DEBT—CONTINUED.
EQUIPMENT TRUST OBLIGATIONS.
General Statement.

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.	REMARKS
Series A	Aug. 1, 1901.	10 yrs.	10	25 locomotives, 700 gondolas, 300 box cars.	All are certificates or notes secured through a trust agreement, and a direct lien on the equipment itself.
" B	Aug. 15, 1902.	10 "	10	25 locomotives, 1,510 gondolas, 200 coke, 200 flat, 300 box cars	
" C	Aug. 30, 1902.	10 "	20	1,000 gondolas	
" D	Aug. 1, 1903.	10 "	20	50 locomotives, 1,000 gondolas	
" E	Dec. 1, 1903.	10 "	20	1,000 gondolas	
" F	Dec. 15, 1903.	10 "	20	20 locomotives, 500 gondolas	
" G	Apr. 1, 1905.	10 "	20	18 locomotives, 1,500 gondolas	
" H	Apr. 1, 1905.	10 "	20	33 locomotives, 985 gondolas	
" I	June 1, 1905.	10 "	20	1,000 gondolas	
" J	Aug. 1, 1905.	10 "	20	2,000 gondolas	
" K	Oct. 1, 1905.	10 "	20	40 locomotives, 1,000 gondolas	
" L	Jan. 1, 1907.	10 "	20	2,000 gondolas	
" M	Feb. 1, 1907.	10 "	20	2,000 gondolas	
" N	Feb. 9, 1910.	5 $\frac{1}{4}$ "	10	600 gondolas	
" Merc. Trust Co.	Nov. 18, 1909.	2 "	1	2,400 gondolas	

FUNDED DEBT—CONTINUED.
Statement of Amount.

SERIES OR OTHER DESIGNATION.	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS.				INTEREST.		
		PRINCIPAL.		INTEREST.		Amount Accrued During the Year.	Amount Paid During the Year.	Rate.
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.			
Series A	\$ 140,677 50	\$ 1,000,000 00	\$ 900,000 00	\$ 920,000 00	\$ 8,000 00	\$ 8,838 34	\$ 10,000 00	4
" B	343,130 00	2,000,000 00	600,000 00	440,000 00	36,000 00	21,688 67	24,000 00	4
" C	115,000 00	1,000,000 00	300,000 00	210,000 00	13,000 00	11,688 68	13,000 00	4
" D	9,750 00	2,000,000 00	900,000 00	440,000 00	64,000 00	32,688 68	36,000 00	4
" E	124,240 00	1,000,000 00	300,000 00	210,000 00	92,000 00	16,268 67	17,000 00	4
" F	23,010 00	1,000,000 00	375,000 00	117,000 00	31,500 00	14,000 00	14,700 00	4
" G	23,510 00	1,000,000 00	345,000 00	117,000 00	29,000 00	35,000 00	41,000 00	4
" H	8,216 30	1,000,000 00	480,000 00	370,800 00	124,800 00	25,688 67	27,200 00	4
" I	87,680 00	1,000,000 00	600,000 00	358,000 00	178,000 00	31,833 34	34,000 00	4
" J	37,800 00	1,000,000 00	300,000 00	210,000 00	172,800 00	41,800 00	46,000 00	4
" K	38,100 00	1,000,000 00	1,238,000 00	338,000 00	186,600 00	63,140 00	68,500 00	4
" L	70,000 00	2,250,000 00	1,572,000 00	338,500 00	297,440 00	63,140 00	68,500 00	4
" M	70,000 00	2,250,000 00	1,572,000 00	471,500 00	257,100 00	63,140 00	68,500 00	4
" Merc. Trust Co	173,800 00	2,170,000 00	2,170,000 00	33,670 00	27,225 00	2,703 16	3,445 00	5
Total	\$ 1,269,873 80	\$22,512,000 00	\$12,790,000 00	\$ 4,306,470 00	\$ 1,266,565 00	\$ 447,249 85	\$ 476,745 00	

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST		
	Total Par Value Out- standing	In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING YEAR		Amount Paid During Year
						Charged to Income	Charged to Construction	
Mortgage bonds	\$ 137,084,000	\$ 8,344,000			\$ 128,750,000	\$ 4,000,154 89	\$ 4,780,382 50	
Equipment trust obligations..	12,790,000		\$ 2,170,000		10,620,000	447,249 85	476,745 00	
Total	\$ 149,884,000	\$ 8,344,000	\$ 2,170,000		\$ 139,370,000	\$ 5,407,404 74	\$ 5,257,127 50	
PURPOSE OF THE ISSUE								
Issued for Cash:								
4½ per cent. 20-year convertible gold bonds					\$ 31,380,000 00	\$ 28,251,000 00	\$ 28,251,000 00	
Issued for Corporate Purposes:								
4½ per cent. general mortgage 1992							1,500,000 00	
Issued for Construction of New Properties:								
6 per cent. gold bonds, 1911							1,900,000 00	
6 " " " " 1922							119,900 00	
5 " " " " 1940							570,000 00	
4 " " " " 1946							262,500 00	
5 " " " " 1939							390,900 00	
4½ per cent. general mortgage, 1992						3,000,230 00	3,461,910 00	
4 per cent. gold bonds 1945					200,000 00			
Total						\$ 7,562,230 00	\$ 6,674,670 00	
Issued for Additions and Betterments:								
5 per cent. gold bonds, 1939						\$ 4,236,000 00	\$ 4,194,441 00	
4½ per cent. general mortgage 1992					\$ 741,000 00	14,258,940 00*	12,875,088 00	
5 per cent. general funding and improvement, 1929						2,000,000 00	1,900,000 00	
Equipment " Trusts A						200,000 00	980,000 00	
" " " " B						600,000 00	1,980,000 00	
" " " " C						250,000 00	980,000 00	
" " " " D						800,000 00	1,884,800 00	
" " " " E						350,000 00	1,947,400 00	

REPORT STATE CORPORATION COMMISSION

RECAPITULATION OF FUNDED DEBT.—CONTINUED.

PURPOSE OF THE ISSUE		Total Par Value Issued During Year	Cash Realized on Amount Issued During Year	Total Par Value Outstanding	Total Cash Realized
Issued for Additions and Betterments—Continued:					
Equipment Trusts:					
F	.....	.....	.....	\$ 315,000 00	\$ 672,000 00
G	.....	.....	.....	900,000 00	1,735,000 00
H	.....	.....	.....	900,000 00	1,960,000 00
I	.....	.....	.....	600,000 00	980,000 00
J	.....	.....	.....	1,235,000 00	1,767,000 00
K	.....	.....	.....	1,040,000 00	1,632,000 00
L	.....	.....	.....	1,572,000 00	2,632,500 00
M	.....	.....	.....	1,575,000 00	2,632,500 00
N	.....	.....	.....	220,000 00	assumed.
M. R. Co.	.....	\$ 2,170,000 00	.....	2,170,000 00	.....
Equipment trust notes					
Total					
Issued for Purchase of Railway or Other Property:					
4	per cent. gold bonds first mortgage, 1939	.....	.....	\$ 6,000,000 00	\$ 6,000,000 00
4	" " " second mortgage, 1939	.....	.....	1,000,000 00	1,000,000 00
5	" " " " 1915	.....	.....	200,000 00	200,000 00
4	" " " " 1945	\$ 14,000 00	.....	635,000 00	525,000 00
4	" " " " 1941	.....	.....	400,000 00	400,000 00
5	" " " " 1942	.....	.....	338,000 00	338,000 00
4	" " " " 1940	.....	.....	1,502,000 00	2,000,000 00
4	" " " " 1944	.....	.....	4,719,000 00	4,771,000 00
4 1/2	per cent. general mortgage, 1932	.....	.....	9,666,080 00	9,648,780 00
4	per cent. gold bonds, 1939	.....	.....	4,496,310 00	4,178,714 00
4	" " " " 1936	.....	.....	750,000 00	250,000 00
4	" " " " 1945	.....	.....	2,250,000 00	2,250,000 00
Total					
Issued for Acquisition of Securities:					
5	per cent. gold bonds, 1939	.....	.....	\$ 32,261,390 00	\$ 31,559,479 00
4 1/2	per " " 1952	.....	.....	.....	.....
Total					
Issued for Refundment of Securities:					
5	per cent. general funding and improvement, 1929	\$ 1,000 00	Exch. for pfd. stock.	\$ 2,874,680 00	\$ 2,853,186 00
4	per cent. gold bonds, 1939	.....	.....	1,388,400 00	1,294,872 00
4 1/2	per cent. general mortgage, 1932	.....	.....	\$ 4,214,090 00	\$ 3,943,068 00
Total					
Total					
				\$ 9,000,000 00	\$ 8,550,000 00
				15,487,000 00	15,317,469 00
				14,743,560 00	14,721,186 00
Total				\$ 39,230,560 00	\$ 38,088,597 00

Issued for Reorganization:
5 per cent. gold bonds, 100

Total

\$32,000.00 bonds in treasury unsold—of C. & O. general mortgage 4½ per cent.
 14,000.00 bonds in treasury unsold—of C. & O. Paint Creek branch.
 500,000.00 bonds in treasury unsold—of R. & S. W. Railway.
 200,000.00 bonds in treasury unsold—of Coal River Ry. Co.
 12,170,000.00 equipment trust note in treasury unsold.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		Par Value	Outstanding	To Railways	To Other Properties
Capital stock		\$ 62,798,300		\$ 62,798,300	
Funded debt		149,884,400		149,884,000	
Total		\$ 212,682,300		\$ 212,682,300	
				1,712.80	\$ 86,664
				1,712.80	87,508
				\$1,712.80	\$ 124,172

\$ 34,516,000 00 \$ 28,261,000 00 400,000 00 400,000 00
 \$ 149,884,000 00 \$ 149,419,548 00

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
	From	To	Miles		
First consolidated mortgage.....	Pt. Monroe, Va	Cincinnati, O	697.20	\$40,000	All of this company's equipment is covered by mortgages.
General mortgage.....	General	General	1,383.50	32,356	
1911 mortgage.....	Newport News, Va	Fulton, Va.	73.70	27,137	
1922 mortgage.....	Newport News, Va	Port Monroe, Va.	10.00	14,200	
R. & A. 1st mortgage.....	Richmond, Va.	Clifton Forge, Va	241.70	24,824	
R. & A. 2d mortgage.....	Richmond, Va.	Clifton Forge, Va	241.70	4,137	
Craig Valley mortgage.....	Eagle Mountain, Va.	New Castle, Va	24.40	24,621	
Warm Springs mortgage.....	Covington, Va	Hot Springs, Va.	24.70	16,194	
Greenbrier and New River mortgage.....	Thurmond, W. Va.	Hawks Nest, W. Va.	18.30	18,323	
Klineon Coal Co. mortgage.....	Coal Terminals	Cincinnati, O	100.30	18,869	
Greenbrier R'y mortgage.....	Whitcomb, W. Va.	Winterburn, W. Va.	20.90	25,789	
Paint Creek Branch mortgage.....	Paint Creek Jct. W. Va	Manah, W. Va.	85.30	24,535	
Big Sandy R'y mortgage.....	White House, Ky	Elkhorn City, Ky	20.10	23,951	
Potts Creek Branch mortgage.....	Covington, Va.	Bess, Va	1,600.90	8,505	
General funding and improvement mort.	General	General	20.10	37,313	
Raleigh and Southwestern R'y mortgage.....	Raleigh, W. Va	Ends of line	69.30	36,553	
Coal River mortgage.....	St. Albans, W. Va.	Helen, W. Va.			
Total.....				\$38,212,102 71	
					There are deposited with the trustee under the consolidated and general and general funding and improvement mortgages underlying securities, viz:
					Bonds..... \$17,337,777 71
					Stocks..... 16,874,325 00

SECURITY FOR FUNDED DEBT—CONTINUED.

Explanatory Remarks.

SECURITIES MORTGAGED.		Par Value
BONDS:		
Covington and Cincinnati Elevated Railroad and T. and B. Company	\$	3,500,000 00
Greenbrier and New River Railroad		216,000 00
Kentucky and South Atlantic Railroad Company		110,000 00
Kinniconick and Freestone Railroad Company		200,000 00
Elizabeth, Lexington and Big Sandy Railroad Company		4,321,000 00
Manchester city		15,000 00
Maysville and Big Sandy Railroad Company		7,500,000 00
Ohio and Big Sandy Railway (obligations)		572,977 71
Ohio and Big Sandy Railway Notes		56,800 00
Richmond and Alleghany Railroad Notes		846,000 00
Total	\$	17,337,777 71
STOCKS:		
Big Sandy Railway Company	\$	100,000 00
Chesapeake Mineral Company		10,000 00
Coal River Railway Company		100,000 00
Covington and Cincinnati Elevated Railroad and T. and B. Company		1,500,000 00
Covington Short Route Transfer Railway Company		10,000 00
Elizabeth, Lexington and Big Sandy Railroad Company		3,501,325 00
Glen Jean, Lower Loup and Deepwater Railroad		75,100 00
Greenbrier and New River Railroad		100,000 00
Guyandotte Valley Railway Company		1,016,300 00
Kentucky and South Atlantic Railroad		150,000 00
Kinniconick and Freestone Railroad		88,700 00
Maysville and Big Sandy Railroad		7,478,700 00
Norfolk Terminal and Transportation Company		100,000 00
Ohio and Big Sandy Railway Company		894,000 00
Ohio River and Charleston Railroad		50,000 00
Raleigh and Southwestern Railway		100,000 00
Virginia Air Line Railway		500,000 00
Total	\$	15,874,325 00

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds		\$ 273,016 48		\$ 273,016 48
Real estate		43,215 94		43,215 94
Widening cuts and fills		34,115 83		34,115 83
Protection of banks		464 04		464 04
Grade revisions and changes of line		337,984 60		337,984 60
Tunnel improvements		2,779 88		2,779 88
Bridges, trestles, and culverts		103,727 00		103,727 00
Increased weight of rail		96,646 86		96,646 86
Improved frogs and switches		3,747 47		3,747 47
Track fastenings and other material		7,122 85		7,122 85
Additional main tracks	\$ 98,656 29	967,982 13		1,066,638 42
Sidings and spur tracks		174,424 88		174,424 88
Terminal yards		162,471 83		162,471 83
Fencing right of way		14,845 87		14,845 87
Track elevation, elimination of grade crossings, etc.		20,011 28		20,011 28
Interlocking apparatus		36,150 16		36,150 16
Block and other signal apparatus		126,813 41		126,813 41
Telegraph and telephone lines		57,925 47		57,925 47
Station buildings and fixtures		121,089 32		121,089 32
Shops, enginehouses, and turntables		281,148 18		281,148 18
Shop machinery and tools		131,007 88		131,007 88
Water and fuel stations		20,932 16		20,932 16
Grain elevators and storage warehouses		5,038 37		5,038 37
Dock and wharf property		15,369 45		15,369 45
Miscellaneous structures		3,573 67		3,573 67
Equipment	12,652,000 00	1,708,076 99		14,360,076 99
Total	\$ 12,750,656 29	\$ 4,769,682 69		\$ 17,520,338 98

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

AC'COUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR		Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1910 ¹
	Through Issue of Securities	From Current Funds	From Special Appropriations	
I. ROAD:				
Engineering		\$ 39,722 97		\$ 57,957 00
Right of way and station grounds		70,171 26		79,775 95
Real estate	\$ 3,625 00			102,797 47
Trading		392,936 34		1,068,100 14
Tunnels		5,000 38		89,210 51
Bridges, trestles and culverts		37,147 83		562,988 72
Wyes		1,138 40		158,116 14
Buildings		1,384 50		332,807 32
Rolls		60 00		21,086 77
Flags and switches		672 97		31,991 05
Track fastenings and other material		2,951 31		138,794 32
Ballast				238,697 68
Track laying and surfacing				16,149 68
Roadway tools				1,352 19
Fencing right of way		280 53		8,631 17
Crossings and signs				88,253 17
Interlocking and other signal apparatus				3,400 99
Telegraph and telephone lines		173 35		26,481 82
Station buildings and fixtures		2,530 57		198,779 49
Shops, enginehouses, and turntables				92,072 05
Shop machinery and tools				22,867 07
Water stations		75 94		329,774 36
Fuel stations				160,327 97
Storage warehouses				64,463 68
Dock and wharf property				1,458 49
Miscellaneous structures				5,038 37
Injuries to persons		35 00		19,440 71
(Cost of road purchased	3,067,956 95			13,694 34
Total	\$ 3,064,470 95	\$ 555,353 11	\$ 3,160,261 39	\$ 27,511,016 15
II. EQUIPMENT:				
Steam locomotives	\$ 8,900 00			\$ 322,000 00
Passenger-train cars	4,000 00			23,862 78
Freight-train cars	3,583 00			3,368,210 26
Work equipment				15,688 95
Floating equipment				2,920 77
Total	\$ 16,763 00		\$ 14,380,076 99	\$ 3,744,073 04
				\$ 34,311,101 60
				\$ 2,938,058 42
				70,089 72
				15,400,376 17
				18,688 95
				2,920 77
				\$ 18,120,943 03

RECAPITULATION			
I. Road			
II. Equipment			
Total—Entire line			
	\$ 3,094,470 45	\$ 555,353 11	\$ 3,190,261 39
	13,763 00		14,360,078 99
	\$ 3,101,253 95	\$ 555,353 11	\$ 17,920,638 38
			\$ 27,511,016 15
			3,744,073 04
			\$ 31,255,089 19
			\$ 34,311,101 60
			19 120,943 08
			\$ 32,482 044 68

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT		REMARKS
	Entire Line	State of Virginia	
INVESTMENT TO JUNE 30, 1907:			
Road	\$ 113,223,840 19		
Equipment	13,912,508 48		
Investment since June 30, 1907	52,432,044 63		
Total	\$ 179,568,393 30		
Reserve for accrued depreciation—Cr	1,397 142 79		
Net total	\$ 178,171,250 51		
Cost per mile of line	104,132 82		
			We have no means of telling the cost of road and equipment in Virginia.

INCOME ACCOUNT.

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues	\$31,237,169 30	
Operating expenses	18,996,699 02	
Net operating revenue		\$12,300,470 28
<i>Outside Operations.</i>		
Revenues	\$ 462,046 72	
Expenses	472,112 76	
Net deficit from outside operations		10,066 04
Total net revenue		\$12,290,404 24
Taxes accrued		873,744 12
Operating income		\$11,416,660 12
OTHER INCOME:		
Hire of equipment—Balance	\$ 551,397 00	
Joint facilities	3,803 74	
Miscellaneous rents	34,123 61	
		\$ 589,324 35
Dividends declared on stocks owned or controlled		212,212 40
Interest accrued on funded debt owned or controlled		33,067 87
Interest on other securities, loans and accounts		256,028 02
Miscellaneous income		226,244 13
Total other income		1,316 896 77
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Rents accrued from lease of road		7,123 89
Joint facilities	\$623,816 99	
Miscellaneous rents	32,820 13	
		656,637 12
Interest accrued on funded debt		5,407,404 74
Other interest		214,176 99
Other deductions		158,166 36
Total deductions from gross corporate income		\$6 443,506 09
Net corporate income		\$6,290,048 90
DISPOSITION OF NET CORPORATE INCOME:		
Dividends declared on common stock:		
1 per cent., payable September 30, 1909	\$ 627,810 00	
1 per cent., payable December 31, 1909	627,810 00	
1 per cent., payable March 31, 1910	627,810 00	
1½ per cent., payable June 30, 1910	784,760 00	
		\$ 2,668,180 00
Balance for year carried forward to credit of profit and loss		\$ 3,621,868 90

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Deductions for year: Discounts on bonds sold \$3,139,000 00 Adjustment of securities as re- quired by Interstate Com- merce Commission 339,350 00 Premium on 6 per cent. collate- ral notes 126,000 00 One-half excise tax for calendar year 1909 31,244 12 Securities written off 68,920 00 Sundry items 32,912 42 Balance debit, June 30, 1910, car- ried to balance sheet 1,913,950 07 \$ 5,649,376 61	Balance June 30, 1909 \$1,873,856 13 Balance for year brought for- ward from income account .. 3,621,868 80 Additions for year: Adjustment of securities as re- quired by Interstate Com- merce Commission 39,456 65 Payment by Western Poca- hontas Corporation of ad- vances and interest on same, which amounts have from time to time been charged to income 87,734 10 Greenbrier Ry. and Big Sandy R. bonds retired 5,024 41 Sundry items 27,437 52 \$5,649,376 61

SECURITIES OWNED—STOCKS.
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGGED		UNPLEGGED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of proprietary, affiliated and controlled companies held for investment:						
Railway Companies—Active:						
Covington and Cincinnati El. Railroad and Transfer and Bridge Company	\$ 1,500,000	\$ 146,987 00				
Virginia Air Line Railway, preferred	100,000	50,000 00				
Virginia Air Line Railway, common	400,000	131,062 50				
Railway Companies—Inactive:			\$ 1,004,000	*		
Coal River and Western Railway Company	75,100					
Green Jean Lower Loup and Deepwater Railroad Company	100,000					
Greenbrier and New River Railroad Company	1,016,300					
Guyandotte Valley Railway	100,000					
Coal River Railway Company	100,000					
Raleigh and South Western Railway Company	100,000					
The Chesapeake and Ohio Railway Co. of Kentucky, viz:						
Big Sandy Railway Company	100,000	1 00				
Covington Short Route Tr. Railway Company	10,000					
Elizabeth, Lexington and Big Sandy Railroad Co.	3,501,525		700	*		
Kentucky and South Atlantic Railway Company	180,000					
Kinncinnick and Freestone Railroad Company	88,700					
Maysville and Big Sandy Railroad Company	7,478,700					
Ohio and Big Sandy Railroad Company	994,000					
Ohio River and Charleston Railway Company	50,000					
Other than Railway Companies—Active:						
Norfolk Terminal and Transfer Company	100,000	100,000 00			5	\$ 5,000 00
Chesapeake Mineral Company	10,000	10,000 00				
Chesapeake and Ohio Grain Elevator Company			500,000	*		
Total	\$ 15,874,325	\$ 488,060 50	\$ 1,504,700			\$ 5,000 00

* \$1.00 valuation.

Explanatory Remarks.

Stock of the Chesapeake and Ohio Railway Company of Kentucky was never issued, endorsement being made on the certificates of the subsidiary companies as to their equity in the consolidated company.

SECURITIES OWNED—FUNDED DEBT.
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEDGED		UNPLEDGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of proprietary, affiliated, and controlled companies held for investment:						
Railway Companies—Active:						
Covington and Cincinnati Elevated Railroad and Transfer and Bridge Company	\$ 3,500,000 00	\$ 3,079,408 01				
Railway Companies—Inactive:						
Greenbrier and New River Railroad Company	218,000 00					
Richmond and Alleghany Railroad Company notes	846,000 00					
The Chesapeake and Ohio Railway Co. of Kentucky, via Elizabeth, Lexington and Big Sandy Railroad Co.—1st	3,282,000 00					
Elizabeth, Lexington and Big Sandy Railroad Co.—2d	3,560,000 00					
Elizabeth, Lexington and Big Sandy Railroad Co.—3d	489,000 00					
Kentucky and South Atlantic Railroad Company	110,000 00	1 00				
Kunkinick and Freestone Railroad Company—1st	100,000 00					
Kunkinick and Freestone Railroad Company—Income	100,000 00					
Mayville and Big Sandy Railroad Company—1st	7,500,000 00					
Ohio and Big Sandy Railroad Company obligations	572,977 00					
Ohio and Big Sandy Railroad Company notes	56,800 00					
Other than Railway Companies—Active:						
Chesapeake and Ohio Grain Elevator Co.			\$ 382,500 00	*		
Total	\$ 17,322,777 00	\$ 3,079,407 01	\$ 382,500 00			
Other than Railway Companies—Active:						
City of Manchester, Virginia	\$ 15,000 00	*				

* \$1.00 valuation.

SECURITIES OWNED—CONTINUED.

Marketable Securities—Stocks.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	Dividends Declared	
			Rate	Amount
Railway Companies—Active:				
Louisville & Jeffersonville Bridge Co.	\$ 475,000 00	\$ 118,750 00		
Cincinnati Inter-Terminal R. R. Co. preferred	34,500 00	34,500 00	4	\$ 1,309 88
Lexington Union Station Co. prefer'd	30,000 00	30,000 00	4	1,200 00
Lexington Union Station Co. common	5,000 00	*		
Richmond-Washington Co.	445,000 00	445,000 00	4	17,800 00
Kanawha & Michigan Ry. Co.	4,027,100 00	2,899,512 00		
Hocking Valley Ry Co. common	7,501,800 00	8,839,565 75	4	171,880 44
Hocking Valley Ry Co. preferred			4	153 08
Norfolk & Portsmouth Belt Line R. R.	7,200 00	7,200 00		
Other than Railway Companies— Active:				
Glasgow & Newport News S. S. Co.	75,000 00	74,198 15	4	2,919 00
Newport News Publishing Co.	1,500 00	500 00		
Old Dominion Steamship Co.	120,000 00	150,000 00	6	7,200 00
Western Pocahontas Corporation	250,000 00	250,000 00		
Sandy Land & Development Co.	10,000 00	9,000 00		
White Sulphur Springs, Inc.	50,000 00	50,000 00		
Alleghany Construction Co.	25,000 00	25,000 00	17	4,750 00
Jamestown Exposition Co.	18,225 50	*		
Old Point Comfort Improvement Co.	18,600 00	*		
Richmond Chamber of Commerce	1,000 00	*		
Virginia State Fair Association	200 00	*		
Seat Produce Exchange, New York		*		
Total	\$ 13,095,126 50	\$ 12,993,225 90		\$ 207,212 40

* \$1.00 valuation.

Marketable Securities—Funded Debt.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	Interest Accrued	
			Rate	Amount
Railway Companies—Active:				
Coal River Ry. Co.			4	\$ 696 67
Raleigh & Southwestern Ry. Co.			4	7,093 33
Other than Railway Companies— Active:				
Old Point Comfort Improvement Co.	\$ 12,400	\$ 12,400 00	2½	310 00
Southern Improvement Co.	385,000	385,000 00	5	19,250 00
Western Pocahontas Corporation	31,000	31,000 00	4½	1,976 25
Jamestown Exposition Co.	28,000	28,000 00		
Continental Coal Co.	172,000	172,000 00	5	1,672 22
Kanawha & Hocking Coal & Coke Co.	218,000	218,000 00	5	2,119 40
Rich Patch Iron & Ore Co.	10,000	*		
Richmond Standard Steel Spike & Iron Co.	10,000	*		
Total	\$ 866,400	\$ 846,400 00		\$ 33,087 87

* \$1.00 valuation.

Explanatory Remarks,

The stock of the Louisville and Jeffersonville Bridge Company, owned by the respondent, is held in trust.

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS:		
Stocks of respondent "in treasury" and "pledged as collateral"	\$ 11,000	
Stocks of railway companies—Active	14,525,600	\$ 192,343 40
Stocks of railway companies—Inactive	14,769,025	
Stocks of other than railway companies—Active	1,179,526	19,899 00
Total	\$30,485,151	\$ 212,212 40
FUNDED DEBT:		
Funded debt of respondent "in treasury" and "pledged as collateral"	\$10,514,000	
Funded debt of railway companies—Active	3,500,000	
Funded debt of railway companies—Inactive	13,822,777	
Funded debt of other than railway companies—Active	1,243,900	\$ 33,087 87
Total	\$29,080,677	\$ 33,087 87

Does the respondent own or control any railway securities (stock, funded debt, or miscellaneous), through any intermediary which does not make an annual report to the Commission? Yes.

NAME OF CORPORATION	Name of Security Held	Par Value of Holdings	Name of Intermediary
The Cincinnati Inter-Terminal R. R. Co.	Common stock	\$10,000	The Covington and Cincinnati Elevated R. R. and Transfer and Bridge Co.

SINKING AND OTHER FUNDS.

Explanatory Remarks.

Under the terms of the Greenbrier Ry. Co.'s and the Big Sand Ry. Co.'s mortgages (which properties have been merged with the C. & O. Ry.) approximately one per cent. of the then outstanding bonds, November 1st of each year, shall be purchased and cancelled through the means of a sinking fund created out of the earnings. This is accomplished direct by the respondent without making any contributions to the fund in actual cash. The bonds are purchased and cancelled, and outstanding funded debt accordingly reduced.

RESERVES.

DESIGNATION	AMOUNT
Reserves from income of surplus:	
Invested in sinking and redemption funds:	
Big Sandy Ry. first mortgage	\$ 47,710 00
Greenbrier Ry. first mortgage	19,210 00
Total	\$ 66,920 00

**ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED
COMPANIES.**

Temporary Advances for Various Purposes.

NAME OF COMPANY	AMOUNT
Virginia Air-Line Railway.....	\$ 31,309 65
The Cincinnati Inter-Terminal R. R.....	111 50
Central Union Station Co.....	60,200 93
The C. & O. Ry. of Indiana.....	4,220 53
Total.....	\$ 96,742 61

**SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS
AND OTHER PROPERTIES.**

Outside Operations.

DESIGNATION	Revenues	Expenses	Net Revenue or Deficit
Ferry lines	\$ 67,117 87	\$ 71,162 85	\$ * 4,044 98
Harbor terminal transfers	143,603 87	149,348 65	* 5,744 78
Dining and special car service	170,916 77	186,524 69	*15,607 92
Grain elevators	2,160 67	7,366 33	* 5,205 66
Hotels and restaurants	50,716 78	51,908 50	* 1,191 72
Water plant	27,530 76	5,801 74	21,729 02
Total.....	\$ 462,046 72	\$ 472,112 76	\$ *10,066 04

* Deficit.

RENTS RECEIVABLE.

From Joint Facilities.

Facilities Leased	LOCATION	NAME OF LESSEE	Amount
Joint Tracks:			
Delivery tracks	Ashland, Ky.....	Ashland Coal & Iron Ry. Co.	\$ 330 00
Belt line	Basic, Va.....	Norfolk & Western Ry. Co.....	288 00
Main line	Clothier, W. Va.....	Boone Timber Co.....	*282 37
Main line	Raleigh, W. Va.....	Raleigh Lumber Co.....	*333 33
Main line	Lexington, Ky.....	Lexington & Eastern Ry. Co.....	1,200 00
Main line	Jordan, Va.....	Low Moor Iron Co.	47 14
Joint Yards and Terminals:			
Freight depot	Morehead, Ky.....	Morehead & North Fork R. R.	90 00
Freight depot	Durbin, W. Va.....	Western Maryland R. R.	300 00
Yard tracks	Newport, Ky.....	Louisville & Nashville R. R.	1,072 21
Roundhouse, etc.	Covington, Ky.....	Cov., Cin. El. R. R. & Tfr. & B. Co.	927 00
Car ferry	Ashland, Ky.....	Norfolk & Western Ry. Co.....	165 00
Total			\$3,808 74

* Deficit.

Explanatory Remarks.

Rents receivable from Boone Timber Company, for rental main line at Clothier, W. Va. shows a debit on account of cancellation of bills previously credited to this account.

Rents receivable from Raleigh Lumber Company, for rental main line at Raleigh, W. Va., shows a debit account of The C. & O. Railway Company, allowing the Raleigh & Southwestern Railway January and February, 1910, accruals on a contract the R. & S. W. Ry. had with the Raleigh Lumber Co. for rent of property. The bill against Raleigh Lumber Co. will be rendered by the C. & O. Ry. Co. for the full amount, and this account will be credited.

MISCELLANEOUS RENTS.

Description of Property	LOCATION	NAME OF LESSEE	Amount
Dwelling houses, etc.....	States of Va., W. Va., Ky.. and Ohio	Numerous individ- uals and companies..	\$34,123 61

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Net Miscellaneous Income
Cov. & Cin. El. R. R. and Transfer and Bridge Co.	\$221,254 64
Lynchburg Water-Power Co. Failure to establish and operate plants, and furnish required tonnage as per contract	3,250 00
Collections account issuing stock certificates	1,273 50
Payments account construction of sidings	462 10
Sundry items	3 89
Total	\$226,244 13

Explanatory Remarks.

The Cov. and Cin. El. R. R. and Transfer and Bridge Co.'s income is shown under the head of "Miscellaneous Income" instead of "Separately Operated Properties" as the C. & O. Ry. Co.'s right to such income lies in its ownership of all of the bridge company's stock and not through any contract or agreement.

RENTS PAYABLE.

For Joint Facilities.

Facility Leased	LOCATION	NAME OF LESSOR	Amount
Joint Tracks:			
Connection	Richmond, Va.	Southern R'y	\$ 469 44
Connection	Charleston, W. Va.	Kanawha & Michigan R'y	6 000 00
Connection	Ashland, Ky.	Ashland Coal & Iron Co.	330 00
Car ferry	Ashland, Ky.	Kanawha & Ohio Transfer Co.	15,015 82
Track age on bridge	Charleston, W. Va.	Kanawha Bridge & Terminal Co.	15,912 00
Main tracks	Ashland & Denton, Ky.	Ashland Coal and Iron R'y	24,267 19
Main tracks	Lexington & East Lexington, Va.	Baltimore & Ohio R. R.	348 91
Main tracks	2d & Va. Ave. to south end Long Bridge	Phila., Balto. & Wash. R. R.	2,640 58
Main tracks	South end Long Bridge to Wash. Sou. Jct'n	Washington-Southern R'y	2,560 45
Main tracks	Lock Laird to Glasgow, Va.	Norfolk & Western R'y	5,428 68
Main tracks	Lexington, Ky., and Louisville, Ky.	Louisville & Nashville R. R.	127,191 23
Main tracks	Orange, Va., to Alexandria, Va.	Southern R'y	86,378 80
Car ferry	Ashland, Ky., and Iron- ton, O.	Ashland Coal & Iron R'y	35 00
Joint Yards and Terminals:			
Depot yards, etc.	Norfolk, Va.	Norfolk Term. & Transp'n Co.	33,948 81
Depot yards, etc.	Alexandria, Va.	Washington Southern R'y	8,962 75
Depot yards, etc.	Washington, D. C.	Washington Terminal Co.	32,385 00
Pass. station	Lynchburg, Va.	Norfolk & Western R'y	1,446 71
Pass. station	Kenova, W. Va.	Norfolk & Western R'y	1,200 00
Pass. station	Lexington, Ky.	Lexington Union Station Co.	7,795 85
Pass. station	Louisville, Ky.	Illinois Central R. R.	5,631 69
Pass. station	Cincinnati, O.	Central Union Depot & R'y Co.	9,751 15
Depot grounds & tracks	Covington, Ky.	Louisville & Nashville R. R.	530 47
Depot grounds & tracks	Newport, Ky.	Louisville & Nashville R. R.	530 72
Bridge, depot tracks, etc.	Covington, Ky., and Cin- cinnati, O.	Cov. & Cin. El. R. R. & T. & B. Co.	224,138 29
Frt. depot yards and bridge	Louisville, Ky.	Louisville & Jeffersville R. Co.	3,303 78
Grounds, Kineon Coal Co.	Cincinnati, O.	P. C. C. & St. L. R'y	1,500 00
Connection	Cincinnati, O.	C. C. C. & St. L. R'y	5,003 40
Connection	Cincinnati, O.	C. C. & L.	537 10
Connection	Louisville, Ky.	C. C. C. & St. L. Ry	575 17
Total			\$ 623,816 99

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Nuttall to Lookout, W. Va.			\$ 1,123 89	\$ 1,123 89
Orange to Gordonsville, Va.			6,000 00	6,000 00
Total			\$ 7,123 89	\$ 7,123 89

RENTS PAYABLE—CONTINUED.

Miscellaneous Rents.

Description of Property	LOCATION	NAME OF LESSOR	AMOUNT
Land for coal terminal.....	Cincinnati, Ohio.....	Sundry individuals.....	\$ 4,999 92
Yard property	Russell, Ky.....	Sundry individuals.....	1,850 00
Yard property	Maysville, Ky.....	Sundry individuals.....	300 00
Yard property	Newport, Ky.....	Sundry individuals.....	1,505 00
Yard property	Cass, W. Va.....	Sundry individuals.....	25 00
Ferry landings	Virginia.....	Sundry individuals.....	340 04
Yard and shop grounds	Covington, Ky.....	Sundry individuals.....	24,000 17
Total.....			\$ 32,820 13

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION	AMOUNT
Deficit of the Chesapeake and Ohio Grain Elevator Company.....	\$ 66,700 05
Chesapeake and Ohio Railway Companies proportion of the deficit of the Louisville and Jeffersonville Bridge Company.....	1 98
Expenses in connection with the issuance of general funding and imp. mortgage.....	771 16
Expenses in connection with agreement between Chesapeake and Ohio Railway Company and Mercantile Trust Company.....	25 50
Interest accrued on Coal River Railway Companies mortgage bonds.....	45,684 67
Interest accrued on Virginia Air Line Railway Companies mortgage bonds.....	45,000 00
Total	\$ 158,185 36

Explanatory Remarks.

The deficit of the Chesapeake and Ohio Grain Elevator Company is shown under "Other Deductions from Income" instead of "Separately Operated Properties" because the liability is one that the respondent is compelled to assume as owner of all the stock and guarantor of the principal and interest of the mortgage bonds.

The Chesapeake and Ohio Railway Company's proportion of the deficit of the Louisville and Jeffersonville Bridge Company is shown here for the same reason as above except Chesapeake and Ohio Railway Company only owns one-third of the stock and its guarantee extends only to one-third of the bonds.

HIRE OF EQUIPMENT—EQUIPMENT INTERCHANGED.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Passenger locomotives	*				\$ 658 32
Freight locomotives	3	\$5 00			1,454 41
Passenger-train cars	523				1,219 65
Freight-train cars	3,322,306				906,239 78
Work cars	*				196 08
Total	3,322,834				\$ 908,768 24
ACCRUED ON EQUIPMENT LOANED:					
Passenger locomotives	376	\$5 00			\$ 1,880 08
Freight locomotives	431	Various			3,410 54
Passenger-train cars	362	"	740,131	Various	20,436 30
Freight-train cars	5,672,046	"			1,496,704 58
Work cars	2,043	"			902 65
Total	5,675,258		740,131		\$ 1,523,334 35

* Passenger and freight locomotives and work cars borrowed represent this company's proportion of the hire paid for locomotives and work cars belonging to other companies but used jointly. Therefore there are no locomotive or car days shown.

CAR MILEAGE.

Amount Allowed Private Line Companies Fiscal Year Ending June 30, 1910.

<i>Initial and Kind</i>	<i>Miles</i>	<i>Rate</i>	<i>Amount</i>
A. C. O. Co., tank	27,756	$\frac{1}{2}$	\$ 208 18
Am. Linseed Co., tank	15,527	$\frac{1}{2}$	116 45
Am. Live Stock Co., stock	1,980	$\frac{3}{5}$	11 88
Am. Ref. Trans. Co., refrigerator	78,984	$\frac{1}{2}$	591 56
Armour Car Line, box, refrigerator	1,809,029	$\frac{1}{2}$ - $\frac{3}{5}$	13,434 63
Arma, P. H. C. Co., stock	20,290	$\frac{3}{5}$	91 30
Atl. Seab. Desp., refrigerator	16,519	$\frac{1}{2}$	124 00
Agar Pkg. Co., refrigerator	27,202	$\frac{1}{2}$	204 02
Blue Jay Lbr. Co., flat	408	$\frac{3}{5}$	2 44
Basic Ext. Co., tank	13,907	$\frac{1}{2}$	104 28
Buckeye T. Co., refrigerator	4,074	$\frac{1}{2}$	30 55
B. V. Extract Co., tank	9,028	$\frac{1}{2}$	67 70
B. W. C. M. Co., coal	5,720	$\frac{3}{5}$	34 32
Boomer Coal-Coke Co., coal	2,858	$\frac{3}{5}$	17 15
Chatfield Mfg. Co., tank	1,376	$\frac{3}{5}$	10 32
Clapp, B. E. A. Co., tank	169	$\frac{1}{2}$	1 27
C. N. Y. B. Ref. Co., refrigerator	13,220	$\frac{1}{2}$	99 15
Chgo. Ref. Car Co., refrigerator	210,008	$\frac{1}{2}$	1,579 99
Chgo. Stk. Ex., stock	108	$\frac{3}{5}$	1 01
Clev. Prov. Co., refrigerator	2,216	$\frac{1}{2}$	16 63
C. B. T. Co., refrigerator	209,244	$\frac{1}{2}$	1,569 33
Cedar Rap. Ref. Line, refrigerator	688	$\frac{1}{2}$	5 16
Crescent Tank Line, tank	6,332	$\frac{1}{2}$	47 48
Crystal Car Line, refrigerator	910	$\frac{1}{2}$	6 82
C. M. R. L., refrigerator	196,245	$\frac{1}{2}$	1,471 81
Cudahy Ref. Line, refrigerator	4,985	$\frac{1}{2}$	37 39
C. B. R. T. Line, refrigerator	2,464	$\frac{1}{2}$	18 48
C. Jakeway Co., tank	4,154	$\frac{1}{2}$	31 15
D. S. Desp., refrigerator	9,513	$\frac{1}{2}$	71 34
Dold, J., Pkg. Co., refrigerator	5,511	$\frac{1}{2}$	41 34
Doud Stock Car Co., stock	42,931	$\frac{3}{5}$	257 59
Ellsworth Coal Co., coal	578	$\frac{3}{5}$	3 46
Focke's Sons Co., refrigerator	3,019	$\frac{1}{2}$	22 64
Freedom Oil Wks., tank	7,120	$\frac{1}{2}$	53 39
Freeman Bros., refrigerator	89	$\frac{1}{2}$	67
Ger. Am. Car Lines, refrigerator	23,720	$\frac{1}{2}$	177 88
Geo-Town Chem. Wks., tank	4,715	$\frac{1}{2}$	35 36
Gulf Refg. Co., tank	412	$\frac{1}{2}$	3 09
Heald, J. H., Co., tank	40,802	$\frac{1}{2}$	306 77
Indpls. Abb. Co., refrigerator	1,528	$\frac{1}{2}$	11 46
Indian Refg Co., tank	37,988	$\frac{1}{2}$	284 90
Imperial Extract Co., tank	1,236	$\frac{1}{2}$	9 27
Keystone Coal & Coke Co., coal	7,873	$\frac{3}{5}$	47 20
Ky. Refg. Co., tank	3,764	$\frac{1}{2}$	28 07
Kingan Ref. Line, refrigerator	748,377	$\frac{1}{2}$	5,612 72
Libby, McNeill & Libby, refrigerator	2,133	$\frac{1}{2}$	16 01
Live Poultry T. Co., poultry	5,968	$\frac{1}{2}$	44 76
Lipe, F. W., hay	16,437	$\frac{3}{5}$	102 14
Lemac Carriers Co., refrigerator	1,789	$\frac{1}{2}$	13 42
Lou. C. O. Co., tank	7,390	$\frac{1}{2}$	55 41
Lou. Pkg. Co., refrigerator	2,080	$\frac{1}{2}$	15 60
Mann Bros. Co., tank	292	$\frac{1}{2}$	2 19
Mather, H. S. C. Co., stock	22,393	$\frac{3}{5}$	135 70
Martin, D. B., tank	2,146	$\frac{1}{2}$	16 09
M. D. T. Co., refrigerator	734,752	$\frac{1}{2}$	5,564 64
M. R. T. Co., refrigerator	92,003	$\frac{1}{2}$	694 52
Mo. River Desp., refrigerator	59,700	$\frac{1}{2}$	447 72
Morris Ref. Line, refrigerator	206,448	$\frac{1}{2}$	1,548 36

CAR MILEAGE—CONTINUED.

<i>Initial and Kind</i>	<i>Miles</i>	<i>Rate</i>	<i>Amount</i>
Montcalm Exp. Line, refrigerator	1,376	$\frac{3}{4}$	\$ 10 82
M. G. C. L., refrigerator	616	$\frac{1}{2}$	4 63
N. C. L., box : refrigerator	595,117	$\frac{3}{4}$ -3-5	4,458 23
N. D. L., box	11,782	3-5	70 67
N. T. T. Co., tank	1,848	$\frac{1}{2}$	13 86
P. F. Ex., refrigerator	113,931	$\frac{1}{2}$	854 56
Paragon Refg Co., tank	2,057	$\frac{1}{2}$	15 42
Penna. Del. Oil Co., tank	342	$\frac{1}{2}$	2 57
Portner Brew. Co., refrigerator	16,970	$\frac{1}{2}$	127 28
Pitts. B., Co., coal	4,100	3-5	24 60
P. & G. Co., tank	5,007	$\frac{1}{2}$	39 02
P. S. Desp., refrigerator	82,955	$\frac{1}{2}$	622 16
Sou. C. O. Co., tank	84	$\frac{1}{2}$	63
S. R. C. Co., refrigerator	2,677	$\frac{1}{2}$	20 08
Schench's Stk. Ex., stock	451	3-5	3 38
S. S. Coal Co., coal	859	3-5	5 15
S. W. S. C. L., stock	148,537	3-5	891 22
R. F. R. D., refrigerator	88,290	$\frac{1}{2}$	662 14
Seaboard Refg Co., tank	908	$\frac{1}{2}$	6 81
S. R. L., refrigerator	1,027,113	$\frac{1}{2}$	7,668 86
St. L. I. P. Co., refrigerator	42,437	$\frac{1}{2}$	318 27
Swann, A. G. Co., tank	1,924	$\frac{1}{2}$	14 41
St. L. R. C. Co., refrigerator	791,064	$\frac{1}{2}$	5,932 97
T. D. Ext. Co., tank	75,340	$\frac{1}{2}$	565 03
T. Ext. Co., tank	4,379	$\frac{1}{2}$	34 73
U. T. Line, tank	269,199	$\frac{1}{2}$	2,698 99
U. R. T. Co., refrigerator	73,332	$\frac{1}{2}$	548 11
U. C. Co., coal	662	3-5	3 97
U. Z. C. Co., tank	782	$\frac{1}{2}$	5 87
Venice T. Co., flat	1,430	3-5	8 58
Watauga Extract Co., tank	4,401	$\frac{1}{2}$	33 01
W. L. S. Ex., stock	115,582	3-5	693 48
Western T. Line, tank	1,848	$\frac{1}{2}$	13 86
W. H. Desp., refrigerator	18,296	$\frac{1}{2}$	137 21
Wager P. Line, refrigerator	466	$\frac{1}{2}$	3 50
Warren Refg. Co., tank	7,921	$\frac{1}{2}$	59 40
W. C. R. Desp., refrigerator	132,708	$\frac{1}{2}$	995 74
Western Ref. Desp., refrigerator	4 239	$\frac{1}{2}$	31 78
Wyckoff Pipe & C Co., tank	1,302	$\frac{1}{2}$	9 77
Total	88,531,964		\$63,169 11

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment Interchanged	\$ 1,523,334 35	\$ 908,768 24
Private cars		63,169 11
Total	\$ 1,523,334 35	\$ 971,937 35
Balance, as shown in income account	551,397 00	

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		Internal Revenue U. S. Govern- ment	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends		
U. S. Govern- ment					\$ 63,744 12	\$ 63,744 12
Virginia	\$ 298,611 12		\$ 50 00	\$ 105,933 89		404,595 01
West Virginia	292,315 59		1,285 00			293,600 59
Kentucky	80,867 85	\$ 28,685 79				109,553 64
Ohio	2,231 55					2,231 55
District of Co- lumbia	19 21					19 21
Total	\$ 674,045 32	\$ 28,685 79	\$ 1,335 00	\$ 105,933 89	\$ 63,744 12	\$ 873,744 12

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA

All Important Physical Changes:

The mileage of the Virginia Air Line R'y Co. 29.8 miles is included in the mileage of line operated in pursuance to an agreement effective July 1, 1909.

All new Stocks issued:

3 shares common stock were issued on July 1, 1909.

10 shares preferred stock cancelled July 1, 1909.

1 share preferred stock cancelled Sept. 16, 1909.

All new Funded Debt issued:

Sept. 16, 1909..... Gen'l mtge. 4½ per cent. bonds..... \$ 1,000 00

June 30, 1910..... Gen'l mtge. 4½ per cent. bonds..... 741,000 00

May 2, 1910..... 20 year 4½ per cent. convertible bonds..... 31,390,000 00

Mch. 7, 1910..... Coal River R'y 4 per cent. bonds..... 200,000 00

Dec. 21, 1909..... Coal River R'y 4 per cent. bonds (taken into C. & O.
account when road was merged)..... 2,250,000 00

Feb. 28, 1910..... R. & S. W. R'y Co. (when road was merged with
C. & O.)..... 750,000 00

All Changes in the Respondent's Holdings of Stocks and Funded Debt:

Stocks acquired:

Chesapeake & Ohio Ry. Co.
common..... \$ 1,000 00

Kanawha & Michigan Ry..... 4,027,100 00

common..... 6,347,800 00

Hocking Valley Ry. common..... 50 000 00

White Sulphur Spr'gs Inc..... 3,000 00

Cintl. Inter. Ter. R. R.....

\$10,428,900 00

Funded Debt acquired:

Continental Coal Co..... \$ 172 000 00

Kan. & Hocking Coal & Coke
Co..... 218 000 00

R. & A. notes (pledged)..... 846,000 00

\$ 1,236,000 00

Less R. & S. W. bonds returned
as part of respondent's
funded debt..... \$ 80,000 00

\$ 1,156,000 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
PROPERTY INVESTMENT						
<i>I. Road and Equipment:</i>						
Investment to June 30, 1907:						
Road	\$ 127,136,348 67		\$ 113,223,840 19	\$ 127,136,348 67		
Equipment			13,912,508 48			
Investment since June 30, 1907:			34,311,101 60			\$ 6,900,085 45
Road	31,255,069 19		18,120,943 08	62,432,044 63		14,376,869 99
Equipment						
Reserved for accrued depreciation—Cr						
Total	\$ 158,391,437 86			\$ 178,171,250 51		\$ 19,779 812 65
<i>II. Securities:</i>						
Securities of proprietary, affiliated and controlled companies—Pledged:						
Stocks			\$ 438,050 50			\$ 118,750 00
Funded debt	\$ 3,056,801 50		3,079,407 01	3,517,457 51		579,406 01
Securities issued or assumed—Pledged:						
Funded debt			2,170,000 00	2,170,000 00		2,170,000 00
Total	\$ 3,056,801 50			\$ 5,687,457 51		\$ 2,630,656 01
<i>III. Other Investments:</i>						
Advances to proprietary, affiliated and controlled companies for construction, equipment and betterments	\$ 579,345 84					\$ 4579,346 84
Miscellaneous investments:						
Physical property	7,200 00			\$ 99,656 84		99,656 84
Securities—Unpledged						\$ 7,200 00
Total	\$ 586,546 84			\$ 99,656 84		\$ 486,889 00
WORKING ASSETS						
Cash	12,482,409 18		\$ 9,741,080 40			\$ 2,742,378 78
Securities issued or assumed—Held in treasury:						
Stocks			11,000 00			11,000 00
Funded debt	\$ 12,574,409 18		8,844,000 00	\$ 18,096,080 40		8,263,000 00
Marketable securities:						
Stocks	2,226,898 15		12,983,225 80			10,766,327 75

5,285,400 00	2,750,288 10	Funded debt		13,830,075 00	118,000 00
	383,016 25	Loans and bills receivable		351,028 48	351,028 48
	776,050 74	Traffic and car service balances due from other companies			383,062 98
	844,223 19	Net balance due from agents and conductors		706,579 23	*79,788 81
	1,600,010 18	Miscellaneous accounts receivable		660,251 03	*168,812 25
	4,881 11	Materials and supplies		675,610 94	888,643 42
		Other working assets		2,473,653 60	3,880,005 60
	\$ 18,927,888 80	Total		\$ 40,834,267 19	\$ 21,906,378 39
		ACCRUED INCOME NOT DUE			
		Unmatured interest, dividends and rents receivable		\$ 208,043 33	\$ 208,043 33
477 216 78		ADVANCES:			
36,843 18		Deferred debit items			
		Temporary advances to proprietary, affiliated and controlled companies	\$ 95,742 81		\$ 381,474 17
	\$ 514,059 95	Working funds	2,206,643 18	\$ 2,302,586 79	2,170,600 00
	37,501 43	Rents and insurance paid in advance			*57,301 43
	34,723 10	Special deposits		39,644 16	39,644 16
	12,864,954 90	Cash and securities in provident funds			*34,723 10
		Other deferred debit items		156,369 65	*12,708,405 25
	\$ 13,450,889 79	Total		\$ 2,498,629 60	\$ 10,952,259 79
	\$ 194,413,563 79	(Grand total)		\$ 227,497,304 98	\$ 33,063,741 59
62,790,700 00		LIABILITIES			
8,400 00		Stock			
	\$ 62,790,100 00	Common Stock	\$ 62,791,000 00	\$	300 00
	\$ 62,790,100 00	Preferred stock	7,300 00	\$ 62,798,300 00	*1,100 00
		Total		\$ 62,798,300 00	\$ 800 00
104,819,000 00		MORTGAGE, BONDED AND SECURED DEBT			
13,257,000 00	\$ 114,116 00 00	Mortgage bonds	\$ 137,094 000 00	\$ 149,884,000 00	\$ 35,275,000 00
		Equipment trust obligations	12,790 000 00		493 000 00
	\$ 114,116,000 00	Total	\$ 149,884,000 00	\$ 149,884,000 00	\$ 35,768,000 00
		WORKING LIABILITIES			
	\$ 52,150 00	Loans and bills payable	\$	2,170,000 00	\$ 2,117,850 00
	2,683,028 19	Traffic and car service balances due to other companies		217,205 37	217,205 37
	91,188 49	Audited vouchers and wages unpaid		3,628,537 63	1,160,509 44
	792,650 60	Miscellaneous accounts payable		148,688 78	57,400 27
	6,555,574 17	Matured interest, dividends and rents unpaid		1,161,049 40	362,498 60
	6 820 38	Matured mortgage, bonded and secured debt unpaid		70,434 17	*6,485,140 00
		Other working liabilities		82,239 75	75,319 39
	\$ 10,172,412 04	Total	\$ 7,678,065 06	\$	*2,494,356 96

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909.		LIABILITIES—CONTINUED.	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
ACCRUED LIABILITIES NOT DUE					
\$ 1,198,650 20		Unmatured interest, dividends and rents payable.....	\$ 1,755,510 81	\$	556,860 61
333,272 99		Taxes accrued	429,253 86		76,980 87
\$ 1,551,923 19		Total	\$ 2,184,764 67	\$	632,841 48
DEFERRED CREDIT ITEMS					
\$ 812,174 71		Operating reserves.....	.....	\$	*812,174 71
34,723 10		Liability on account of provident funds .....	.....		*34,723 10
226,128 98		Other deferred credit items	\$ 144,068 92		*62,060 06
\$ 1,073,026 79		Total	\$ 144,068 92	\$	*928,967 87
APPROPRIATED SURPLUS					
\$ 2,827,246 24		Additions to property since June 30, 1907, through in- come	\$ 2,827,246 24		
		Reserves from income or surplus : .....	.....	
		Invested in sinking and redemption funds	66,920 00	\$	66,920 00
\$ 2,827,246 24		Total	\$ 2,894,166 24	\$	66,920 00
PROFIT AND LOSS					
\$ 1,873,855 13		Balance.....	\$ 1,913,850 07	\$	40,094 94
\$ 194,413,563 39		Grand total	\$ 227,497,304 98	\$	33,083,741 59

*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE
STATE OF VIRGINIA.

OTHER RAILROAD COMPANIES.—Virginia Air Line Railway agreement dated June 7 1903, and effective July 1, 1903. The C. & O. R'y to operate and maintain Virginia Air Line Railway, pay all interest due on bonded indebtedness or other obligations and to collect and receive all income and make settlement of only residue of income to Virginia Air Line Railway from time to time. Contract to be terminated by either party on 30 days' notice.

TELEGRAPH COMPANIES.—Contract dated January 5, 1910, effective November 1, 1909 with Western Union Telegraph Company, relative to the operation of telegraph lines on C. & O. R'y. C. & O. R'y receives 25 per cent. of revenue of telegraph service on its line. Contract to run for 20 years and to continue after close of said term until the expiration of one year after written notice shall have been given by either party.

OTHER CONTRACTS.—Low Moor Iron Company effective August 28, 1903. Granting the Low Moor Iron Company right to use tracks on the Potts Creek Branch and pay sum equal to 5 per cent. of valuation and proportion of maintenance. They to operate their own trains.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain	5,777	259,671	265,448	2.24
Flour	8,179	74,276	82,455	.70
Other mill products	11,036	42,154	53,190	.45
Hay	11,333	53,333	64,666	.55
Tobacco	11,340	53,551	64,891	.55
Cotton		14,541	14,541	.12
Fruit and vegetables	18,451	38,145	56,596	.48
Total	66,116	535,671	601,787	5.09
<i>Products of Animals:</i>				
Live stock	4,878	12,341	17,219	.15
Dressed meats	233	15,694	15,927	.13
Other packing-house products	48	28,433	28,476	.24
Poultry, game and fish	103	2,951	3,054	.03
Wool	14	6,656	6,670	.06
Hides and leather	3,458	19,383	22,841	.19
Total	8,729	85,458	94,187	.80
<i>Products of Mines:</i>				
Anthracite coal		8,198	8,198	.07
Bituminous coal		7,001,858	7,001,858	59.11
Coke		328,566	328,566	2.77
Ores	491,975	33,735	525,710	4.44
Stone, sand and other like articles	481,883	50,201	532,084	4.49
Total	973,858	7,422,553	8,396,411	70.88
<i>Products of Forests:</i>				
Lumber	415,358	539,222	954,580	8.06
Total	415,358	539,222	954,580	8.06
<i>Manufactures:</i>				
Petroleum and other oils	689	22,413	23,102	.20
Sugar	254	66,546	66,800	.56
Naval stores	165	3,989	4,154	.04
Iron, pig and bloom	224,037	11,890	235,927	1.99
Iron and steel rails	4,864	14,123	18,987	.16
Other castings and machinery	25,401	27,413	52,814	.45
Bar and sheet metal	6,338	62,923	69,261	.58
Cement, brick and lime	242,600	45,355	287,955	2.43
Agricultural implements	391	31,949	32,340	.27
Wagons, carriages, tools, etc.	899	3,640	4,539	.04
Wines, liquors and beers	782	21,091	21,873	.18
Household goods and furniture	2,509	2,690	5,199	.04
Total	506,929	313,992	822,921	6.94
Merchandise	114,947	275,587	390,534	3.30
Miscellaneous: Other commodities not mentioned above	177,662	406,472	584,134	4.93
Total tonnage—State	2,265,599	9,578,955	11,844,554	100.00
Total tonnage—Entire line	20,150,661	2,741,568	22,892,229	

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line of Proprietary Companies	Line Operated Under Lease	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS Steel
	Main Line	Branches and Spurs							
Miles of single track ..	1,365.30	320.60	1.80	9.00	41.80	200.50	1,988.80	6.00	1,738.30
Miles of second track ..	336.00	.....	1.80	.....	.....	97.60	438.30	26.60	340.80
Miles of yard track and sidings	669.00	105.10	1.60	4.80	.....	.....	780.50	26.60	780.50
Total mileage operated (single track,	2,373.30	425.70	5.20	13.80	41.80	298.00	3,457.80	69.20	2,859.60

Mileage of Line Operated—By States and Territories (Single Track).

District of Columbia ..	.....	.....	.....	.....	.....	3.30	3.30	.....	.....
Virginia	537.30	109.90	.....	9.00	33.80	91.50	781.50	.....	690.00
West Virginia	447.10	155.20	.....	.....	7.80	.....	610.10	5.80	610.10
Kentucky	380.90	55.50	1.00	.....	.....	105.70	543.10	.20	437.40
Ohio .....	.....	.....	.80	.....	.....	.....	.80	.....	.80
Total mileage operated (single track)	1,365.30	320.60	1.80	9.00	41.80	200.50	1,938.80	6.00	1,738.30

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia	537.30	114.90	652.20	.....	.....	652.20
West Virginia	467.20	155.20	622.40	5.80	.....	622.40
Kentucky	380.90	55.50	436.40	.20	.....	436.40
Total mileage owned (single track)	1,385.40	325.60	1,711.00	6.00	.....	1,711.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. *Accidents Resulting from Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	TRAINMEN		SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling	1						1	9
Collisions		13						13
Derailments		3						3
Falling of trains		11						11
Falling from trains, locomotives, or cars	1						1	1
Jumping on or off trains, locomotives or cars		8						8
Struck by trains, locomotives, or cars	3			1	3	1	6	9
Overhead obstructions		1						1
Other causes	1	31				1	1	32
Total	6	80		1	3	3	9	84

Average number employed during year: Trainmen, 1,150; switch tenders, crossing tenders, and watchmen, 130; stationmen, 862; shopmen, 1,222; trackmen, 908; telegraph employees, 169; other employees, 1,327; total, 5,768.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—Continued.

A. *Accidents Resulting from Movement of Trains, Locomotives, or Cars—Continued.*

KIND OF ACCIDENT	PASSENGERS		Postal Clerks, Express Mes- sengers, Pull- man Employ- ees, etc				OTHER PERSONS						SUMMARY	TOTAL	
							TRESPASSING		NOT TRESPASSING		TOTAL				
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured			
Collisions					1								TABLE A— Railway em- ployees	9	84
Derailments		6					2		1				Passengers		15
Falling from trains, loco- motives, or cars		2											Postal clerks, etc.		
Jumping on or off trains		3			1	11				1	11		Other persons	11	32
Struck by trains, locomotives, or cars															
At highway crossings							2		4				TABLE B— Railway em- ployees	2	28
At stations					1					1			Passengers		2
At other points along track		4			8	7		1	8					2	
Other causes								4							
Total		15		1	11	22		10	11		32	Grand total	22	162	

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.—CONTINUED

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Stone	9	816	36	225		
Iron	171	34,395	14	12,148		
Wooden	2	153	13	140		
Combination	3	653	84	432		
Total	185	36,017				
Trestles	113	15,370	12	2,830		
Tunnels	16	16,349	95	4,252		
Overhead Highway Crossings:						
Bridges	21				16	4
Trestles	11				15	4
Total	32					
Overhead Railway Crossings:						
Bridges	4					
Tunnels	16					

Gauge of track—4 feet, 8½ inches, 690.00 miles.

TELEGRAPH.

Owned by Company Making this Report.

TOTAL		OPERATED BY THIS COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
371.50	2,132.70	371.50	2,132.70

Owned by Another Company, but located on Property of Road Making This Report.

Miles of Line	Miles of Wire	NAME OF OWNER	NAME OF OPERATING COMPANY
Unknown		Western Union Telegraph Co.	Western Union Telegraph Co.

Chesapeake and Western Railroad Company

HISTORY.

Exact name of common carrier making this report—Chesapeake and Western Railroad Company.

Date of organization—Organized January 22, 1892.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Act of the legislature of Virginia entitled "An Act to incorporate the Chesapeake, Shendun and Western Railroad Company," approved January 22, 1892. Name changed by resolution of directors, May 14, 1895, to Chesapeake and Western Railroad Company.

What carrier operates the road of this company?—Chesapeake Western Railway.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. E. D. Stokes.....	The Ansonia, 73d St. and Broadway, New York ..	June 6, 1911
A. H. Gleason,	The Ansonia, 73d St. and Broadway, New York ..	
L. S. Petrie	The Ansonia, 73d St. and Broadway, New York ..	
Thos. Stokes	The Ansonia, 73d St. and Broadway, New York ..	
W. H. Hall	The Ansonia, 73d St. and Broadway, New York ..	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	W. E. D. Stokes.....	The Ansonia, 73d St. and Broadway, N. Y.
Vice-President	A. H. Gleason	The Ansonia, 73d St. and Broadway, N. Y.
Secretary	L. S. Petrie	The Ansonia, 73d St. and Broadway, N. Y.
Treasurer	W. H. Hall	The Ansonia, 73d St. and Broadway, N. Y.
Att'y or Gen. Counsel	A. H. Gleason	The Ansonia, 73d St. and Broadway, N. Y.
Gen. Superintendent.....	C. B. Williamson	Harrisonburg, Virginia.

Name and address of officer to whom correspondence concerning this report should be addressed: Name, W. H. Hall; title, Treasurer; address, The Ansonia, 73d St. and Broadway, New York.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—June 7, 1910.

Total number of stockholders of record—175.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Chesapeake Western Railway.

(c) The manner in which control was established—By ownership of stock.

(d) The extent of control—Over 94 per cent.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of every Railway Company the Income of which, from Lease or from other Assignment for Operation, is Included in this Report.

NAME	TERMINI		Miles of Line (Single Track)	Name of Lessee
	From	To		
Chesapeake and Western R. R. Co	Elkton Jr., Va.	Bridgewater, Va.	26.67	Chesapeake and Western Railway

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT			
		Date	TERM		Concise Summary of Provisions.
			From	To	
Chesapeake Western Railway	25.67	May 1, 1902.	Apr. 15, 1902.	Apr. 25, 2001.	Terminable by either party on 60 days' notice. Rental to be equal to the annual interest on company's bonds. Lease to maintain and operate road; also, to pay taxes and assessments and expenses of maintaining organization.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT			INTEREST			
	Date of Issue	Date of Maturity			In Treas.	Pledged as Collateral	In Sinking or Other Funds	Total Par Value Not Held by Respondent	Rate	Amount Payable When Accrued During the Year	Amount Paid During the Year
Mortgage bonds	1895	1945	\$10,000,000	\$898,000 00	.....	.....	.....	\$898,000 00	5 P. & A.	\$33,300 00	\$34,349 88

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR	Charged to Income	Amount Paid During the Year
Mortgage bonds	\$ 666,000	.....	.....	.....	\$ 666,000	.....	\$ 33,300	\$ 34,349 88
PURPOSE OF THE ISSUE	Total Par Value Issued During the Year	Cash Realized on Amount Issued During the Year	Total Par Value Out- standing	Total Cash Realized	REMARKS			
	.....	.....	\$ 666,000	.....	Issued to contractors.			

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock	\$ 562,225	\$ 562,225	.....	28.67	\$ 21,081
Funded Debt	686,000	686,000	.....	28.67	24,972
Total.....	\$ 1,228,225	\$ 1,228,225	.....	28.67	\$ 46,053

SECURITY FOR FUNDED DEBT.

DESIGNATION OF FUND OR OBLIGATION	ROAD OR TRACKS MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To		
First mortgage 50-year 5 per cent gold	Elkton Jct. Va.....	Bridgewater, Va.....	\$ 24,972	All equipment.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL.
Equipment				Cr. \$1,049 88

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907 to June 30, 1910
I. ROAD:			
Cost of road purchased			Cr. \$90,525 00
II. EQUIPMENT:			
Steam locomotives	Cr. \$ 585 92	Cr. \$ 1,191 84	Cr. \$ 1,787 76
Passenger-train cars	Cr. 303 96	Cr. 607 92	Cr. 911 88
Freight-train cars	Cr. 150 00	Cr. 12,388 90	Cr. 12,738 90
Total	Cr. \$1,049 88	Cr. \$14,388 66	Cr. \$15,438 54
III. GENERAL EXPENDITURES:			
Interest and commissions		\$12,502 00	\$12,502 00
Total		\$12 502 00	\$12 502 00
I. RECAPITULATION			
II. Road			Cr. \$90,525 00
III. Equipment	Cr. \$1,049 88	Cr. \$14,388 66	Cr. 15 438 54
General expenditures		Cr. 12 502 00	12 502 00
Total—Entire line	Cr. \$1,049 88	Cr. \$ 1,886 66	Cr. \$83,461 54
Total—State of Virginia	Cr. \$1,049 88	Cr. \$ 1,886 66	Cr. \$83,461 54

Explanatory Remarks.

The \$90,525.00, shown above, is an adjustment of accounts as follows:

\$10,025.00, carried as a credit on the books under "Donations," represented Local Aid Notes presented to company when road was building, and was charged to "Cost of Road."

To eliminate donation account, \$1,825 00 of these notes, which will never be paid, have been deducted from the account, and credited to "Cost of Road." The balance, \$8,200. has been credited to Profit and Loss, as the notes were paid.

\$88,700.00 was also charged to "Cost of Road" at time of building, \$84,700.00 being credited to "Subscribers to Capital Stock" for Local Aid Notes made out to company, for which, when paid, preferred stock was to be issued to the maker, and \$4,000 being credited to preferred stock scrip, for which amount certificates were issued and held by company for certain notes expected soon to be paid. Said notes were not, and probably never will be, paid.

Therefore, "Cost of Roads" is credited with "Subscribers'" notes unpaid, \$88,700

And with the "Deductions" notes unpaid 1,825

Making a total of \$90,525

and \$84,700, charged to "Subscribers to Capital Stock," eliminating that account, and \$4,000, charged to preferred stock and scrip, as shown in balance sheet. The \$1,825 is accounted for above.

Under lease between the companies, the lessee does not replace the equipment of this company.

Amount of depreciation, \$1,049.88, as agreed between the companies, is transferred to books of the lessee company and there created as a reduction of the unpaid coupons on bonds of this company held by the lessee company.

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
Investment since June 30, 1907 :		
Road	\$ 1,315,989 43	\$ 1,315,989 43
Equipment	11,563 71	11,563 71
Investment since June 30, 1907	Cr. 93,461 54	Cr. 93,461 54
Total	\$ 1,234,041 60	\$ 1,234,041 60
Net total	\$ 1,234,041 60	\$ 1,234,041 60
Cost per mile of line	\$ 46,270 78	\$ 46,270 78

INCOME ACCOUNT.

Gross income from lease of road	\$33,300
DEDUCTIONS FROM GROSS CORPORATE INCOME:	
Interest accrued on funded debt	\$33,300
Total deductions from gross corporate income	\$33,300

PROFIT AND LOSS.

DEBIT	CREDIT
	Additions for Year:
	"Donations" account
	Adjustment of lease account to
	June 30, 1910
Balance June 30, 1909	Balance debit, June 30, 1910, car-
\$221,985 50	ried to general balance sheet.....
\$221,985 50	

RENTS RECEIVABLE.

From Lease of Road.

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Chesapeake & Western R. R. Co	Rockingham Co. Va	Chesapeake Western Ry	\$ 33,300 00
	Elkton Jct., Va., to Bridge- water, Va.		

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909.		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
PROPERTY INVESTMENT						
<i>I. Road and Equipment:</i>						
Investment to June 30, 1907:						
Road	\$ 1,327,503 14			\$ 1,315,939 43	\$ 1,327,503 14	
Equipment				11,568 71		
Investment since June 30, 1907:						
Road				Cr. 90,325 00		\$ *10,525 00
Equipment				Cr. 15,438 54		*1,049 88
General expenditures	Cr. 1,885 86			12,502 00	Cr. 93,461 54	
Total	\$ 1,325,616 48				\$ 1,234,041 80	\$ *91,574 86
ACCURED INCOME NOT DUE.						
Unmatured interest, dividends, and rents receivable					\$ 13,875 00	\$ 13,875 00
PROFIT AND LOSS.						
Balance	\$ 221,965 50					
Grand total	\$ 1,547,581 98				\$ 199,890 50	\$ *22,075 00
LIABILITIES						
Stock						
Common stock				\$ 533,500 00		\$ *300 00
Scrp				1,425 00		*3,700 00
Preferred stock				27,900 00		*84,700 00
Subscriptions to capital stock					\$ 562,225 00	*10,025 00
Donations	\$ 690,960 00					
Total	\$ 690,960 00				\$ 562,225 00	\$ *98,725 00
MORTGAGE, BONDED AND SECURED DEBT						
Mortgage bonds	\$ 668,000 00				\$ 668,000 00	
ACCURED LIABILITIES NOT DUE.						
Unmatured interest, dividends and rents payable	\$ 220,631 98				\$ 219,532 10	\$ *1,049 88
Grand total	\$ 1,547,581 98				\$ 1,447,907 10	\$ *98,774 86

*Decrease

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE					
From	To	Miles	Number of Curves	Aggregate Length		Length of Straight Line	Number	Ascending Grades		Sum of Descents	Aggregate Length of Descending Grades
				Miles	Miles			Feet	Miles	Feet	Miles
Pikton Jct., Va	Bridgewater, Va	28.67	85	10.50	16.17	4.64	21	912	11.86	685	10.17

Bridges, Trestles, Tunnels, etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		Height of Lowest Above Surface of Rail	
		Feet	Miles	Feet	Miles	Feet	Miles	Feet	In.
Bridges: Iron	1	200							
Trestles	27	3,878		4		1,016			
Overhead highway crossings: Bridges								2	20

(Gauge of track, 4 feet 8 1/2 inches; 28.67 miles.

TELEGRAPH.

(Owned by Another Company but Located on Property of Road Making this Report.

Miles of Line	Miles of Wire	NAME OF OWNER	NAME OF OPERATING COMPANY
28.67	27.00	Western Union Telegraph Company	Western Union Telegraph Company

Chesapeake Western Railway

HISTORY

Exact name of common carrier making this report—Chesapeake Western Railway.

Date of organization—Organized March 3, 1900.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof. —General Assembly of Virginia, "Act to incorporate Tidewater and West Virginia Railroad Company," approved March 3, 1900. "Act to amend and re-enact section one" of above, approved February 16, 1901; order entered March 12, 1901, by the circuit court of city of Richmond, Virginia, changing name to Chesapeake Western Railway.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. E. D. Stokes	The Ansonia, 73d St. and Broadway, N. Y.	March 1, 1911.
A. H. Gleason	The Ansonia, 73d St. and Broadway, N. Y.	
Thos. Stokes	The Ansonia, 73d St. and Broadway, N. Y.	
L. S. Petrie	The Ansonia, 73d St. and Broadway, N. Y.	
W. H. Hall	The Ansonia, 73d St. and Broadway, N. Y.	

PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address.</i>
President	W. E. D. Stokes	The Ansonia, 73d St. and Broadway, N. Y.
Vice-President	A. H. Gleason	The Ansonia, 73d St. and Broadway, N. Y.
Secretary and Treasurer	W. H. Hall	The Ansonia, 73d St. and Broadway, N. Y.
Att'y or General Counsel	A. H. Gleason	The Ansonia, 73d St. and Broadway, N. Y.
Auditor	C. B. Williamson	Harrisonburg, Virginia.
General Manager	W. E. D. Stokes	The Ansonia, 73d St. and Broadway, N. Y.
General Superintendent	C. B. Williamson	Harrisonburg, Virginia.
Tramc Manager	C. A. Jewett	Harrisonburg, Virginia.
General Freight Agent	C. A. Jewett	Harrisonburg, Virginia.
General Passenger Agent	C. A. Jewett	Harrisonburg, Virginia.
General Ticket Agent	C. A. Jewett	Harrisonburg, Virginia.

Officer to whom correspondence concerning this report should be addressed: Name, W. H. Hall; title, Secretary and Treasurer; address, The Ansonia, 73d St. and Broadway New York, N. Y.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL				
	Sole or Joint	How Established	Extent	Direct or Indirect	Other Parties to Agreement For Joint Control
<i>Active Corporations:</i> Chesapeake & Western R. R. Co.....	Sole.	stock ownership	{ Over 94 per cent. }	{ Direct }	.....

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—March 1, 1910.
 Total number of stockholders of record at that date—6.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? No.
 Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> Chesapeake Western Railway	Bridgewater, Va.	North Riv. Gap, Va.		13.96
<i>Under Lease:</i> Chesapeake and Western Railroad Co	Elkton Jct., Va.	Bridgewater, Va.		26.67
<i>Trackage Rights:</i> Norfolk and Western Railway Co	Elkton Jct., Va.	Elkton Jct., Va. ....		.33
Total				40.96

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Outside real estate	Sale of standing timber..	Virginia	\$ 8,500 00

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
		Date Effective	TERM		To	
			From	To		
Chesapeake and Western Railroad Co.	26.67	May 1, 1902	April 15, 1902	April 15, 2001	Terminable by either party on 90 days notice. Rental to equal the annual interest on the company's bonds. Lessee to maintain and operate road. Also to pay expenses of maintaining or gaulation.	

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds	Rate		When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year	
Mortgage bonds	1901	1961	\$ 1,435 000	\$ 1,419,000					\$ 1,419,000	4	Apr. 1. Oct. 1.	\$ 56,760 00	\$ 19,140 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING YEAR		Amount Paid During Year
						Charged to Income	Charged to Construction	
Mortgage bonds	\$ 1,419,000				\$ 1,419,000	\$ 56,760		\$ 19,140
PURPOSE OF THE ISSUE								
Issued for construction of new properties.....		Total Par Value Issued During Year	Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized	REMARKS		
				\$ 1,419,000		Issued to contractors.		

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		Par Value	To Other Properties		
				Outstanding	To Railways	Miles	Amount
Capital stock	\$ 1,419,600	\$ 1,419,600	.....	13.96	\$ 101,660
Funded debt	1,419,000	1,419,000	.....	13.96	101,648
Total	\$ 2,838,600	\$ 2,838,600	.....	13.96	\$ 203,308

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED.
	From	To	Miles		
1st mortgage 50-year 4 per cent. gold . . .	Bridgewater, Va.	North River Gap, Va.	13.96	\$ 101,648	\$203,000 1st mortgage bonds and \$52,000 of the common stock of Chesapeake & Western R. R. Co. and all equipment.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds		\$ 1 00		\$ 1 00
Sidings and spur tracks		176 97		176 97
Water and fuel stations		89 30		89 30
Equipment				Cr. 6,000 00
Total—Entire line		\$ 267 27		\$ Cr. 5,732 73
Total—State of Virginia		\$ 267 27		\$ Cr. 5,732 73

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Right of way and station grounds		\$ 1 00		\$ 1 00
Ties		35 65		35 65
Rails		56 49		56 49
Frogs and switches		59 96		59 96
Track fastenings and other ma- terial		2 37		2 37
Track laying and surfacing		22 50		22 50
Fuel stations		89 30	\$ 904 47	933 77
Total		\$ 267 27	\$ 904 47	\$ 1,171 74
II. EQUIPMENT:				
Steam locomotives—condemned		\$Cr. 6,000 00		Cr. \$6,000 00
RECAPITULATION				
I. Road		\$ 267 27	\$ 904 47	\$ 1,171 74
II. Equipment		Cr. 6,000 00		Cr. 6,000 00
Total—Entire line		\$Cr. 5,732 73	\$ 904 47	\$Cr. 4,828 26
Total—State of Virginia		\$Cr. 5,732 73	\$ 904 47	\$Cr. 4,828 26

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
I. Road	\$ 1,452,098 71	\$ 1,452,098 71
II. Equipment	9,847 08	9,847 08
Investment since June 30, 1907	Cr. 4,828 26	Cr. 4,828 26
Total	\$ 1,457,117 53	\$ 1,457,117 53
Reserve for accrued depreciation—Cr.	1,172 62	1,172 62
Net total	\$ 1,455,944 91	\$ 1,455,944 91
Cost per mile of line	104,294 05	104,294 05

INCOME ACCOUNT.

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues	\$ 77,131 41	
Operating expenses	53,980 18	
Net operating revenue		\$ 21,151 23
Taxes accrued		3,603 70
Operating income		\$ 17,547 53
OTHER INCOME:		
Interest accrued on funded debt owned or controlled	\$ 33,300 00	
Interest on other securities, loans and accounts	5 50	
Miscellaneous income	694 42	
Total other income		33,999 92
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Rents accrued for lease of road	\$ 33,300 00	
Hire of equipment—Balance	\$ 5,050 21	
Joint facilities	380 00	
Interest accrued on funded debt		5,410 21
Other interest		56,760 00
		34 55
Total deductions from gross corporate income		95,504 76
Net corporate loss		\$ 43,957 31
Balance for year carried forward to debit of profit and loss		\$ 43,957 31

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Balance June 30, 1909	\$ 308,101 15
Balance for year brought forward from income account	43,957 31
<i>Deductions for Year:</i>	
Chesapeake and Western R. R. Co. depreciation for year to date on its equipment	1,049 88
Adjustment of old accounts	80 46
Adjustment of material account	1,282 13
Depreciation on engine condemned prior to June 30, 1907	4,000 00
Adjustment of securities, coupons of C. & W. R. R. Co.'s written out of assets	206,707 10
	\$ 564,178 03
Other properties—Profit	\$ 4,653 64
Balance debit, June 30, 1910, carried to general balance sheet	559,524 39
	\$ 564,178 03

SECURITIES OWNED—STOCKS.

Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGDED		DIVIDENDS DE- CLARED	
	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of proprietary, affiliated and controlled companies held for in- vestment:				
Railway Companies—Active:				
Chesapeake & Western R. R. Co.	\$ 532,000	\$ 532,000	.....	.....
Total.....	\$ 532,000	\$ 532,000	.....	.....

SECURITIES OWNED—FUNDED DEBT.

Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGDED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of proprietary, affiliated and controlled companies held for investment:				
Railway Companies—Active:				
Chesapeake and Western R. R. Co ..	\$ 666,000	\$ 666,000	5	\$ 33,300

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS:		
Stocks of railway companies—Active.....	\$ 532,000 00	.....
FUNDED DEBT:		
Funded debt of railway companies—Active	666,000 00	33,300 00

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	Revenues (or Income)	Expenses	Taxes	Net Income or Loss
Outside real estate.....	\$ 5,383 35	\$ 591 06	\$ 138 65	\$ 4,653 64

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Rent's from grazing, shacks and stables.....	\$881 58	\$187 16	\$694 42

RENTS PAYABLE.

For Joint Facilities.

FACILITY LEASED	LOCATION	Name of Lessor	Amount
Joint yards and terminals	Elkton Jc., to Elkton, Va.....	Norfolk and Western Ry. Co.....	\$360 00

For Lease of Road.

ROAD LEASED	Interest on Bonds	Guaranteed Dividends on Stock	Cash	Total
Chesapeake & Western R. R. Co	\$ 33,300	.....	.....	\$ 33,300

HIRE OF EQUIPMENT.

Equipment Leased.

KIND OF EQUIPMENT	NAME OF LESSOR	Number of Units	Amount
<i>Rents Accrued Payable:</i> Freight locomotive	W. E. D. Stokes	1	\$915 38

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Freight locomotives	26 $\frac{1}{2}$	12.08 $\frac{1}{2}$			\$ 320 28
Passenger-train cars	3	5.00			15 00
			380	@ 3 c.	10 80
Freight-train cars			20,327	" 1 $\frac{1}{2}$ c.	304 91
	13,094				3,486 60
Total	13,123 $\frac{1}{2}$		20,687		\$ 4,137 59
ACCRUED ON EQUIPMENT LOANED:					
Passenger-train cars			230	@ 3 c.	\$ 6 90
Freight-train cars	191				12 90
Total	191		230		\$ 59 80

Explanatory Remarks.

EQUIPMENT—BORROWED		Car Days	Rate	Amount
Freight-train cars	173		.50c.	\$ 86 50
Freight-train cars	6		.20c.	1 20
Freight-train cars	9,512		.25c.	2,378 00
Freight-train cars	3,403		.30c.	1,020 90
Total	13,094			\$3,486 60
EQUIPMENT—LOANED				
Freight-train cars	6		.50c.	\$ 3 00
Freight-train cars	112		.25c.	28 00
Freight-train cars	73		.30c.	21 90
Total	191			\$52 90

HIRE OF EQUIPMENT—CONTINUED.

Private Cars.

CARS USED		Number Car Miles	COMPENSATION	
Name of Owner	Description		Rate	Amount
Armour & Company	Refrigerator	198	6-10	\$ 1 19
Powd Stock Car Co.	Stock	58	6-10	35
Imperial Extract Company ..	Tank	7,045	3-4	52 84
Swift & Company	Refrigerator	505	6-10	3 03
Western Live Stock Express..	Stock	205	6-10	1 23
Total		8,011		\$ 58 64

Refund of Mileage Credited Companies Below:

Western Live Stock Express..	Stock	8	6-10	\$ 05
Armour & Company	Refrigerator	38	6-10	23
Northern Despatch Line	Refrigerator Box	40	6-10	24
Cudahy Provision Company ..	Refrigerator	80	6-10	48
Louisville Provision Company	Refrigerator	60	6-10	36
Provision Dealers Despatch ..	Refrigerator	40	6-10	24
Total		266		\$ 1 60

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment leased		\$ 915 38
Equipment interchanged	\$ 59 80	4 137 59
Private cars	1 60	58 64
Total	\$ 61 40	\$ 5,111 61
Balance, as shown in income account	5,050 21	

TAXES AND ASSESSMENTS.

For Reporting Companies Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX				TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds or on Valuation Based on Earnings, Dividends or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic or some Physical Quantity of Property or on Total Liabilities	On property owned, not used in operation, and miscellaneous.	
Virginia	\$ 2,600 42	.....	.....	\$ 800 10	\$ 50 00	\$ 63 18	\$ 3,603 70

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1900		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
PROPERTY INVESTMENT						
<i>I. Road and Equipment:</i>						
<i>Investment to June 30, 1907:</i>						
\$ 1,452,098 71 9,847 08				\$ 1,452,098 71 9,847 08	\$ 1,461,945 79	\$ 267 27 +6,000 00
					1,171 74 6,000 00	\$ 1,171 74 6,000 00
	</					

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1908.		ASSETS—CONTINUED		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
		DEFERRED DEBIT ITEMS.				
\$ 211 14		Rents and insurance paid in advance.....		\$ 215 05	\$ 3 91	
		Other deferred debit items		519 08	519 08	
\$ 211 14		Total.....		\$ 734 85	\$ 523 71	
		PROFIT AND LOSS				
\$ 308,101 15		Balance		\$ 539,524 39	\$ 251,423 24	
\$ 3,196,536 59		Grand Total.....		\$ 3,243,971 66	\$ 47,435 07	
		LIABILITIES				
		Common stock.....	\$ 811,200 00			
\$ 608,400 00		Preferred stock.....	608,400 00			
\$ 1,419,600 00		Total.....	\$ 1,419,600 00			
\$ 1,419,600 00		MORTGAGE, BONDED AND SECURED DEBT				
\$ 1,419,000 00		Mortgage bonds		\$ 1,419,000 00		
		WORKING LIABILITIES				
\$ 1,800 00		Loans and bills payable.....		\$ 1,500 00	\$ *300 00	
2,535 76		Traffic and car service balances due to other companies.....		3,037 99	502 23	
8,636 55		Audited vouchers and wages unpaid		4,539 35	*4,237 20	
343,290 00		Matured interest, dividends, and rents unpaid.....		380,910 00	37,620 00	
\$ 355,262 31		Total.....		\$ 389,787 34	\$ 33,525 03	
		ACCRUED LIABILITIES NOT DUE				
\$ 1,674 28		Unmatured interest, dividends and rents payable.....		\$ 13,875 00	\$ 13,875 00	
		Taxes accrued		1,709 32	35 04	
\$ 1,674 28		Total		\$ 15,584 32	\$ 13,910 04	
\$ 3,196,536 59		Grand total		\$ 3,243,971 66	\$ 47,435 07	

*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

United States post-office department pays, from July 1, 1909, to June 30, 1913, per mile for mail carried, \$64.98.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain	664	1,023	1,687	2.39
Flour	2,483	3	2,486	3.52
Other mill products	175	101	276	.39
Hay	2,296	422	2,717	3.86
Fruit and vegetables	131	37	168	.24
Total	5,748	1,586	7,334	10.40
<i>Products of Animals:</i>				
Live stock	1,801	4	1,805	2.56
Wool	12	12	24	.02
Hides and leather	31	476	507	.72
Total	1,844	490	2,334	3.30
<i>Products of Mines:</i>				
Anthracite coal	3	466	469	.66
Bituminous coal	28	19,156	19,184	27.20
Coke	195	48	243	.35
Stone, sand and other like articles	1,955	196	2,151	3.05
Total	1,986	19,866	21,852	30.98
<i>Products of Forests:</i>				
Lumber	6,130	625	6,755	9.58
Other products of forests	10,256	5,697	15,953	22.61
Total	16,386	6,322	22,708	32.19
<i>Manufactures:</i>				
Petroleum and other oils	81	83	164	.23
Sugar	263	18	281	.40
Iron and steel rails	83	76	159	.22
Other castings and machinery	341	342	683	.97
Cement, brick and lime	995	845	1,840	2.61
Agricultural implements	194	141	335	.47
Wagons, carriages, tools, etc	15	46	61	.08
Wines, liquors and beers	48	48	96	.13
Household goods and furniture	157	33	190	.27
Other manufactures	4,363	3,582	7,945	11.27
Total	6,492	5,214	11,706	16.60
Merchandise	864	1,697	2,561	3.63
Miscellaneous: Other commodities not mentioned above	815	1,232	2,047	2.90
Total tonnage—State	44,135	36,397	80,532	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Other causes	1	.....	.....	.....	1

Average number employed during year—Trainmen, 9; switch tenders, crossing tenders, and watchmen, 1; station men, 14; shopmen, 11; trackmen, 25; telegraph employees, 5; other employees, 9; total, 74.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Elkton, Jc., Va.	Bridgewater, Va.	23.67	85	10.50	16.17	4.64	21	912	11.86	20	685	10.17
Bridgewater, Va.	Nor. River Gap, Va.	13.96	34	6.07	7.89	3.03	11	375	10.98			
	Total.....	40.63	119	16.57	24.06	7.67	32	1,287	22.79	20	685	10.17

Explanatory Remarks.

The general direction of the entire line is east (Elkton Jct.) to west (North River Gap).

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL
		Feet	Feet	Feet	Feet
Bridges: Iron	3	480	130	200	
Trestles	54	6,197	4	1,010	
Overhead highway crossings: Bridges	2				20

Gauge of track—4 feet, 8½ inches, 40.63 miles.

TELEGRAPH.

Owned by Another Company but Located on Property of Road Making This Report.

Miles of Line	Miles of Wire	NAME OF OWNER	NAME OF OPERATING COMPANY
40	40	Western Union Telegraph Co.	Western Union Telegraph Co.

Cumberland Valley and Martinsburg Railroad Company

HISTORY.

Exact name of common carrier making this report—Cumberland Valley and Martinsburg Railroad Company.

Date of organization.—Organized March 17, 1888.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—Laws of Virginia and West Virginia. Virginia: Acts July 9, 1870, February 24, 1888, and December 19, 1889. West Virginia: February 19, 1868, and February 28, 1870.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.—The Martinsburg and Potomac Railroad Company was merged into the Cumberland Valley and Martinsburg Railroad Company under authority of an act of the Legislature of Virginia, approved December 19, 1889.

Date and authority for each consolidation.—January 13, 1890. Act of Legislature of Virginia approved December 19, 1889.

If a reorganized company, give name of original corporation and refer to laws under which it was organized.—The Martinsburg and Potomac Railroad Company was incorporated under acts of the State of West Virginia, approved February 19, 1868; amended act approved February 23, 1870; act of the State of Virginia approved July 9, 1870; amended act approved February 24, 1888, and act approved December 19, 1889.

The Martinsburg and Potomac Railroad was sold under a decree of the circuit court of Berkley county, West Virginia, and a new company organized March 17, 1888, under the corporate title "Cumberland Valley and Martinsburg Railroad Company."

What carrier operates the road of this company?—The Cumberland Valley Railroad Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
M. C. Kennedy.....	Chambersburg, Pa.....	January, 1911.
H. A. Riddle	Chambersburg, Pa.....	
C. M. Davison.....	Chambersburg, Pa.....	
J. H. Tonge.....	Chambersburg, Pa.....	
E. Boyd Faulkner	Martinsburg, W. Va.....	
Geo. M. Bowers.....	Martinsburg, W. Va.....	
C. W. Kilbourn.....	Martinsburg, W. Va.....	
W. H. Crawford	Martinsburg, W. Va.....	
Holmes Conrad	Winchester, Va.....	
James B. Russell.....	Winchester, Va.....	
K. W. Stone.....	Winchester, Va.....	
H. H. Baker.....	Winchester, Va.....	
Thos. J. Cooper	Winchester, Va.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	M. C. Kennedy	Chambersburg, Pa.
Secretary	Adrian C. Nadenbousch	Martinsburg, W. Va.,
Treasurer	James B. Russell	Winchester, Va.
Auditor	C. M. Davison	Chambersburg, Pa.
Engineer	G. C. Koons	Chambersburg, Pa.
Superintendent	J. H. Tonge	Chambersburg, Pa.
General Freight Agent	J. L. Eyesmans	Chambersburg, Pa.
General Passenger Agent	H. A. Riddle	Chambersburg, Pa.

Officer to whom correspondence concerning this report should be addressed: Name C. M. Davison, title, Auditor; address, Chambersburg, Pa.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—January 25, 1910.
 Date of last closing of stock books before end of year for which this report is made—Do not close.
 Total number of stockholders of record—19.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:
 (a) The form of control, whether sole or joint—Sole.
 (b) The name of the controlling corporation or corporations—The Cumberland Valley Railroad Company.
 (c) The manner in which control was established—Stock ownership.
 (d) The extent of control—100 per cent. of the stock.
 (e) Whether control was direct or indirect.—Direct.
 Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

Name of every Railway Company the Operations of which are Included in this Report.

NAME.	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Cumberland Valley and Martinsburg R. R. Co.	Potomac River	Winchester, Va.	33.66	33.66

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Cumberland Valley and Martinsburg R. R. Co.	West Va. State line	Winchester, Va.	9.19	9.19

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
		Date	TERM		1887	
			From	To		
The Cumberland Valley Railroad Co.	33.66	Mar. 7, 1888	1888		The receipts shall be applied to the cost of maintaining, keeping and perpetuating the property and equipment used thereon, and all other expenses of operation and including taxes, insurance, etc. The balance remaining to be paid to the lessor.	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 700,000	\$ 700,000	.....	33.66	\$ 20,796

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Right of way and station grounds.....			\$ 383 20	\$ 383 20
Real estate.....			4,028 35	4,028 35
Widening cuts and fills.....			943 45	943 45
Bridges, trestles and culverts.....			1,789 24	1,789 24
Sidings and spur tracks.....			5,785 78	5,785 78
Telegraph and telephone lines.....			888 69	888 69
Station buildings and fixtures.....			1,370 70	1,370 70
Total—Entire line.....			\$ 15,189 41	\$ 15,189 41
Total—State of Virginia.....			1,516 63	1,516 63

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expenditures for Additions and Betterments During the Year	Total Expenditures July 1, 1907, to June 30, 1909	Total Expenditures July 1, 1907, to June 30, 1910
	From Current Funds			
I. ROAD:				
Engineering		\$ 4 52	\$ 27 69	\$ 32 21
Right of way and station grounds		373 51	2 50	376 01
Real estate		4,030 85	19,835 09	23,865 94
Grading		5,459 65	4,140 74	9,600 39
Bridges, trestles and culverts		1,818 81	305 80	2,124 41
Ties		243 36	2,449 89	2,693 25
Rails		325 35	3,856 03	4,181 38
frogs and switches		116 91	654 45	771 36
Track fastenings and other material		172 68	1,151 34	1,324 02
Ballast		45 49	410 06	455 55
Track laying and surfacing		258 81	2,424 60	2,683 41
Fencing right of way		25 95		25 95
Crossings and signs		54 33	70 09	124 42
Interlocking and other signal apparatus			557 40	557 40
Telegraph and telephone lines		888 69	109 52	998 21
Station buildings and fixtures		1,370 70	2,036 39	3,407 29
Storage warehouses			1,411 43	1,411 43
Total		\$ 15,189 41	\$ 39,473 22	\$ 54,662 63
RECAPITULATION				
I. Road		\$ 15,189 41	\$ 39,473 22	\$ 54,662 63
Total—Entire line		\$ 15,189 41	\$ 39,473 22	\$ 54,662 63
Total—State of Virginia		\$ 1,516 63	\$ 14,913 87	\$ 16,430 50

SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 706,704 66	\$ 216,127 26
Investment since June 30, 1907	54,662 63	16,430 50
Total	\$ 761,367 29	\$ 232,557 76
Net total	\$ 761,367 29	\$ 232,557 76
Cost per mile of line	22,619 35	25,305 52

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	\$ 388,735 29		
Operating expenses	219,223 73		
Net operating revenue		\$ 169,511 56	
Total net revenue		\$ 169,511 56	
Taxes accrued		6,907 60	
Operating income			\$ 162,603 96
OTHER INCOME:			
Miscellaneous rents	\$ 867 20		
		867 20	
Total other income			867 20
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment—Balance	\$ 56,383 35		
		\$ 56,383 35	
Total deductions from gross corporate income			\$ 56,383 35
Net corporate income			\$ 107,067 81
DISPOSITION OF NET CORPORATE INCOME:			
Expended during the year			15,189 41
Balance for year carried forward to credit of profit and loss			\$ 91,898 40

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Deductions for year:	Balance June 30, 1909
Amount transferred from profit and loss to appropriated surplus to cover cost of real estate purchased out of income and charged to cost of road during the period July 1, 1907, to June 30, 1909	\$ 180,999 04
Balance credit, June 30, 1910, carried to general balance sheet ..	Balance for year brought forward from income account..
253,032 35	91,898 40
\$272,897 44	
	\$ 272,897 44

RENTS RECEIVABLE.

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	Location	Name of Lessee	Amount
Dwellings, warehouses, etc	Along line of road	Various	\$ 867 20

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT.	Total Compensation.
ACCRUED ON EQUIPMENT BORROWED:	
Passenger locomotives	\$ 6,672 20
Freight locomotives	39,155 25
Passenger-train cars	1,241 57
Freight-train cars	9,314 33
Total	\$56,388 35

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends or Other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	
West Virginia ..	\$ 4,639 18	.....	\$ 170 00	.....	\$ 4,809 18
Virginia	2,073 42	.....	25 00	.....	2,098 42
Total	\$ 6,712 60	.....	\$ 195 00	.....	\$ 6,907 60

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT			
\$ 723,512 37		<i>I. Road and Equipment:</i>			
3,057 38		Investment to June 30, 1907:		\$ 708,704 66	
		Road		54,662 63	
		Investment since June 30, 1907:			
		Road		\$ 761,867 29	\$ 34,797 54
\$ 726,569 75		Total			
		WORKING ASSETS			
\$ 134,429 29		Miscellaneous accounts receivable		\$ 246,827 69	\$ 91,898 40
\$ 880,999 04		Grand total		\$ 1,007,694 96	\$ 128,696 94
		LIABILITIES			
		STOCK			
\$ 100,000 00		Common stock		\$ 100,000 00	
		APPROPRIATED SURPLUS			
		Additions to property since June 30, 1907, through In-			
		come		\$ 54,662 63	\$ 54,662 63
\$ 180,999 04		Balance		\$ 253,662 35	\$ 72,053 31
\$ 880,999 04		Grand total		\$ 1,007,694 96	\$ 128,696 94

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain	130	352	482	1.53
Flour		126	126	.40
Hay	868	30	898	2.85
Tobacco		6	6	.02
Fruit and vegetables	6,121	224	6,345	20.10
Total	7,119	738	7,857	24.90
<i>Products of Animals:</i>				
Live stock	1,197	63	1,260	3.99
Poultry, game and fish	18		18	.06
Hides and leather	444	492	936	2.97
Total	1,659	555	2,214	7.02
<i>Products of Mines:</i>				
Anthracite coal		2,647	2,647	8.39
Bituminous coal		2,624	2,624	8.31
Stone, sand and other like articles		3,015	3,015	9.55
Total		8,286	8,286	26.25
<i>Products of Forests:</i>				
Lumber	2,967	940	3,907	12.38
<i>Manufactures:</i>				
Petroleum and other oils		460	460	1.46
Sugar		106	106	.34
Castings and machinery	285	192	477	1.51
Bar and sheet metal	11	123	134	.42
Cement, brick and lime	43	946	989	3.13
Agricultural implements		28	28	.09
Other manufactures	5	903	908	2.88
Total	344	2,758	3,102	9.83
<i>Merchandise</i>				
Miscellaneous—Other commodities not mentioned above	1,626	2,569	4,195	13.29
	684	1,316	2,000	6.33
Total tonnage—State	14,399	17,162	31,561	100.00
Total tonnage—Entire line			6,533,202	

Our statistics not so kept as to enable us to separate tonnage originating on our road into that delivered to consignees and that delivered to other carriers.

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line Operated Under Lease	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs					Iron	Steel
Miles of single track ..	33.66	.....	.....	.....	33.66	.....	.....	33.66
Miles of yard track and sidings	13.18	.....	.....	.....	13.18	.16	.....	13.18
Total mileage operated (single track)	46.84	.....	.....	.....	46.84	.16	.....	46.84

Mileage of Line Operated—By States and Territories (Single Track).

West Virginia	24.47	.....	.....	.....	24.47	.....	.....	24.47
Virginia	9.19	.....	.....	.....	9.19	.....	.....	9.19
Total mileage operated (all tracks)	33.66	.....	.....	.....	33.66	.....	.....	33.66

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
West Virginia	24.47	.....	24.47	.....	.....	24.47
Virginia	9.19	.....	9.19	.....	.....	9.19
Total mileage owned	33.66	.....	33.66	.....	.....	33.66

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Falling from trains, locomotives or cars		1				1

Average number employed during year—Trainmen, 17; switch tenders, crossing tenders and watchmen, 1; stationmen, 7; trackmen, 29; telegraph employees, 1; total, 55

B. Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling supplies, etc				2		2

SUMMARY—TABLES A AND B				Total Killed	Total Injured
Table A—Railway employees					1
Table B—Railway employees					2
Grand total					3

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT				PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
W. Virginia State Line.	Winchester, Va.	9.19	6	.94	8.25	1.86	7	181.48	5.21	4	6.47	2.12

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SUR- FACE OF RAIL.	
		Feet	Feet	Feet	Feet.	In.
Bridges:						
Stone	1	16	16	16		
Iron	2	47	28	28		
Total	3	63				
Overhead highway crossings:						
Bridges	1				19	2½

Gauge of track—4 feet, 8½ inches: 9.19 miles.

TELEGRAPH

Owned by Company Making This Report.

TOTAL		OPERATED BY THIS COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
9.19	18.38	9.19	18.38

Danville and Western Railway Company

HISTORY.

Exact name of common carrier making this report—Danville and Western Railway Company.

Date of organization—Organized January 14, 1891.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—Charter March 29, 1873, State of Virginia; amended, Acts 1876-7, page 163; amended, Acts 1881-2, pages 256-259; amended, Acts 1885-6, pages 317-362.

If a consolidated company, name the constituent companies. Give reference to charters of each and all amendments of same—Under decree of court at Lynchburg, on January 9, 1891, the Danville and New River Railroad was sold to Wilcox Brown, agent for creditors, and under the general law and same deed he had the right to assume a different name, and the corporation of the Danville and Western Railway was thus effected under the same deed conveying the property to Brown.

Date and authority for each consolidation—January 9, 1891, decree of court at Lynchburg, Va.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Danville and New River Railroad; Acts 1872-3, chapter 286, approved March 29, 1878; Acts 1876-7, chapter 172, approved March 20, 1877.

DIRECTORS.

<i>Name.</i>	<i>Post-Office Address.</i>	<i>Date of Expiration of Term.</i>
A. B. Andrews	Raleigh, N. C.	January each year, or until successor is elected.
H. W. Miller	Raleigh, N. C.	
J. P. Swanson	Danville, Va.	
R. A. Schoolfield	Danville, Va.	
J. I. Prichett	Danville, Va.	
B. Frank Mebane	Spray, N. C.	
J. B. Sparrow	Martinsville, Va.	
Pannill Rucker	Martinsville, Va.	
D. W. Spencer	Spencer, Va.	
W. G. Lee	Spartansburg, S. C.	
J. H. Rangeley	Stewart, Va.	

PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address.</i>
Chairman of the Board	A. B. Andrews	Raleigh, North Carolina.
President	A. B. Andrews	Raleigh, North Carolina.
Secretary	H. W. Miller	Raleigh, North Carolina.
Treasurer	C. L. Booth	Danville, Virginia.
Comptroller	A. H. Plant	Washington, D. C.
Auditor	T. B. Cowper	Danville, Virginia.
General Superintendent	Theo. Parker	Danville, Virginia.

Officer to whom correspondence concerning this report should be addressed: Name. T. B. Cowper; title, Auditor; address, Danville, Virginia.

Explanatory Remarks.

The general superintendent is in full charge of operation.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—Third Wednesday in January.

Total number of stockholders at that date—12.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—This company is advised that Southern Railway Company controls this company through ownership of its entire capital stock.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> Danville & Western Railway	Stokesland, Va.	Stuart, Va.	70.37	.....
D. M. & S. W. R. R. (now D. & W.)	Leaksville Jct., Va..	Leaksville, N. C.	7.63	78.00
<i>Trackage Rights:</i> Southern Railway	Danville, Va.	Stokesland, Va.	5.00	5.00
Total .....	.....	.....	.....	83.00

ROAD OPERATED—STATE OF VIRGINIA.

<i>Main Line:</i> Danville & Western Railway	Stokesland, Va.	Stuart, Va.	70.37	70.37
<i>Trackage Rights:</i> Southern Railway	Danville, Va.	Stokesland, Va.	5.00	5.00
Total .....	.....	.....	.....	75.37

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
<i>Mortgage Bonds:</i>												
First mortgage	1891	1936	\$1,052,000	\$1,052,000				\$1,052,000	5	A. & O.	\$52,600 00	\$52,550 00
<i>Income Bonds:</i>												
Income certificate of indebtedness	1908	*	1,245,774	1,245,774				1,245,774		A. & O.	12,457 73	.....
Total			\$2,297,774	\$2,297,774				\$2,297,774			\$65,057 73	\$52,550 00

*On demand.

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST		
	Total Par Value Out- standing	In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR	Charged to Income	Charged to Construction	Amount Paid During the Year
Mortgage bonds	\$1,052,000				\$1,052,000	\$52,600 00		\$52,550 00
Income bonds, certificate of indebtedness	\$1,245,774				1,245,774	12,457 73		
Total	\$2,297,774				\$2,297,774	\$65,057 73		\$52,550 00
PURPOSE OF THE ISSUE								
Total								
Issued for Reorganization								
Issued for interest due on bonds—Income certificate of indebtedness								
Total								
						Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized
							\$ 1,052,000 1,245,774	
							\$ 2,297,774	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Per Value Outstanding	ASSIGNMENT.		AMOUNT PER MILE OF LINE.	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 988,600	\$ 988,600	.....	78	\$ 4,726
Funded debt.....	2,297,774	2,297,774	.....	78	29,458
Total.....	\$ 2,686,374	\$ 2,686,374	.....	78	\$ 34,184

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage bonds	Stokesland Va. Leaksville, Jc. N. C.	Stuart, Va. Leaksville, N. C.	70.37 7.63	\$ 13,487	Entire line and equipment.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Bridges, trestles and culverts			\$ 6,551 76	\$ 6,551 76
Increased weight of rail			953 28	953 28
Track fastenings and other material			14,086 50	14,086 50
Sidings and spur tracks			7,085 67	7,085 67
Station buildings and fixtures			700 00	700 00
Shops, enginehouses and turntables			1,565 41	1,565 41
Shop machinery and tools			940 51	940 51
Water and fuel stations			599 84	599 84
Roadway machinery and tools (motor cars)			2,743 25	2,743 25
Total—Entire line			\$ 35,206 20	\$ 35,206 20
Total—State of Virginia			\$ 31,763 03	\$ 31,763 03

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907 to June 30, 1910
I. ROAD:			
Engineering	\$ 146 68		
Grading	Cr. 820 49		
Bridge-, trestles, and culverts	8,201 46		
Ties	680 23		
Rails	2,496 66		
Frogs and switches	287 60		
Track fastenings and other material	286 43		
Ballast	14,086 50		
Track laying and surfacing	264 38		
Station buildings and fixtures	700 00		
Shops, enginehouses and turntables	1,565 41		
Shop machinery and tools	940 51		
Water stations	599 84		
Roadway machinery and tools (motor cars)	2,743 25		
Total	\$ 2,157 46	\$ 173,282 97	\$ 205,440 43
II. EQUIPMENT:			
Equipment	Cr. \$ 2,282 99	\$ 61,018 89	\$ 61,765 90
RECAPITULATION			
I. Road	\$ 2,157 46	\$ 173,282 97	\$ 205,440 43
II. Equipment	Cr. 2,282 99	61,018 89	61,765 90
Total—Entire line	\$ 29,874 47	\$ 237,301 86	\$ 267,206 33
Total—State of Virginia	\$ 26,952 75	\$ 214,120 80	\$ 241,073 55

Explanatory Remarks.

The difference of \$3,048.74 in total expenditures July 1, 1907 to June 30, 1910 was amount paid by miles at Spray, N. C., for grading done in connection with side-track construction. This amount will not be refunded, as the refund period of the contract has expired.

ROAD AND EQUIPMENT—CONTINUED.

Explanatory Remarks—Continued.

The difference of \$2,282.99 in total expenditure July 1, 1907, to June 30, 1910 (equipment) is due to:

Transfer of these motor cars purchased prior to July 1907, to profit and loss.	\$ 1,131.63
Retirements of one flat and three box cars.....	1,421.36
Difference in value of two box cars when transferred to roadway service ..	70.00
	<u>\$ 2,622.99</u>
Less cost value of equipment on hand July 1, 1908, in excess of book value....	340.00
	<u>\$ 2,282.99</u>

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
Investment to June 30, 1907 :		
Road	\$ 1,504,042.82	\$ 1,356,947.43
Equipment	92,217.25	83,198.40
Investment since June 30, 1907.....	267,206.33	241,073.55
Total	<u>\$ 1,863,466.40</u>	<u>\$ 1,681,219.38</u>
Reserved for accrued depreciation—Cr.....	14,096.40	12,717.77
Net total	<u>\$ 1,849,370.00</u>	<u>\$ 1,668,501.61</u>
Cost per mile of line	\$ 23,709.87	\$ 23,710.41

INCOME ACCOUNT

OPERATING INCOME:			
Rail Operations:			
Operating revenues	\$278,464.01		
Operating expenses	<u>148,410.84</u>		
Net operating revenue		\$130,053.17	
Taxes accrued		<u>11,400.00</u>	
Operating income			\$118,653.17
Other Income.			
Interest on other securities, loans and accounts			<u>165.91</u>
Gross corporate income.....			<u>\$118,819.08</u>
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment.....	\$ 6,994.35		
Joint facilities	<u>1,430.00</u>		
Miscellaneous rents	<u>311.20</u>		
		\$ 8,735.55	
Interest accrued on funded debt		<u>65,057.73</u>	
Other deductions		<u>890.61</u>	
Total deductions from gross corporate income			<u>74,653.89</u>
Net corporate income.....			<u>\$ 44,165.19</u>
DISPOSITION OF NET CORPORATE INCOME:			
Appropriations for Additions and Betterments:			
Expended during the year			<u>35,206.20</u>
Balance for year carried forward to credit of profit and loss			<u>\$ 8,958.99</u>

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909	\$ 877,603 33	Balance for year brought forward from income account	\$ 8,958 99
Deductions for Year:		Additions for Year:	
One-half Federal corporation tax for calendar year 1909	474 08	Cash fare penalties written off	39 90
Value of three motor cars transferred from cost of equipment	1,131 63	Adjustment of equipment account as of July 1, 1909	1,230 53
Suspense claims charged off	230 15	Balance debit, June 30, 1910 carried to general balance sheet	889,259 77
	\$ 879,489 19		\$ 879,489 19

RESERVES.

DESIGNATION	AMOUNT
Operating reserves:	
Reserve for law expenses	\$ 689 59
Bad debts account	208 61
Total	\$ 908 20
Reserves from income of surplus:	
Reserve for personal injury claims	\$1,775 37

RENTS PAYABLE.

For Joint Facilities.

Facility Leased	LOCATION	NAME OF LESSOR	Amount
Joint tracks	Danville, Va., to Stoke-land, Va.	Southern Railway	\$1,430 00

Miscellaneous Rents.

Description of Property	LOCATION	NAME OF LESSOR	Amount
Right of rails	Spur tracks	Southern Railway	\$261 20
Ground for "Y"	Leaksville, N. C.	J. M. Hopper	50 00
Total			\$311 20

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION	Amount
Federal corporation tax (income)	\$880 61

HIRE OF EQUIPMENT—EQUIPMENT INTERCHANGED.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensation
	Days	Rate	Miles	Rate	
EQUIPMENT BORROWED:					
Passenger-train cars.....	36	5.00			\$ 180 00
Passenger-train cars.....			756	3 c	22 68
Passenger-train cars.....			522	1½ c	7 83
Freight-train cars.....	169	.50			84 50
Freight-train cars.....	14,044	.30			4,213 20
Freight-train cars.....	32,635	.25			8,158 75
Freight-train cars.....	12	.20			2 40
Total.....	46,896		1,278		\$ 12,669 36
EQUIPMENT LOANED:					
Passenger-train cars.....	3	5.00			\$ 15 00
Freight-train cars.....	6,636	.30			1,990 80
Freight-train cars.....	14,738	.25			3,684 50
Total.....	21,377				\$ 5,690 30

Private Cars.

CARS USED		Number Car Miles	COMPENSATION	
Name of Owner	Description		Rate	Amount
Armour Car Lines.....	Refrigerator.....	698	¾	\$ 5 00
Swift Refrigerator Line.....	Refrigerator.....	429	¾	3 23
Union Refrigerator Trans. Co.....	Refrigerator.....	56	¾	42
Union Tank Line.....	Tank.....	890	¾	6 58
Western Heater Deap.....	Freight.....	8	¾	06
Total.....		2,041		\$ 15 29

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment interchanged	\$ 5,690 30	\$ 12,669 36
Private cars		15 29
Total	\$ 5,690 30	\$ 12,684 65
Balance, as shown in income account		6,994 35

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends	On Traffic, or some Phys- ical Quality of Property Operated or on Privilege	
Virginia	\$8,687 95		\$25 00	\$2,243 47		\$10,956 42
North Carolina	410 86				\$32 72	443 58
Total	\$9,098 81		\$25 00	\$2,243 47	\$32 72	\$11,400 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
PROPERTY INVESTMENT						
<i>I. Road and Equipment:</i>						
Investment to June 30, 1907:						
Road			\$ 1,504,042 82			
Equipment			92,217 25			
Investment since June 30, 1907:						
Road			205,440 43			
Equipment			61,765 90			
	\$ 1,833,591 93			\$ 1,853,488 40	\$	
	12,101 46			14,086 40		
	\$ 1,821,490 47			\$ 1,849,370 00	\$	
Reserve for accrued depreciation—(r						
Total						
	\$ 26,909 48			\$ 42,488 22	\$	
	112 29			112 10	*19	
	4,989 96			6,350 26	1,360 30	
	787 65			1,006 41	218 76	
	17,064 63			13,168 56	*3,896 07	
	411 80			714 75	302 95	
	\$ 50,275 81			\$ 63,880 30	\$	
WORKING ASSETS						
Cash						
Traffic and car service balances due from other com-						
panies						
Net balance due from agents and conductors						
Miscellaneous accounts receivable						
Materials and supplies						
Other working assets						
Total						
	\$ 50,275 81			\$ 63,880 30	\$	
DEFERRED DEBIT ITEMS						
Advances:						
Working funds						
Rents and insurance paid in advance				\$ 62 25	\$	
Other deferred debit items				994 53		
Total						
	\$ 828 86			\$ 1,056 78	\$	
Profit and loss						
Balance				\$ 810,462 23	\$	
Appropriated surplus				868,259 77		
	\$ 36,609 60			58,807 54		
	\$ 2,714,088 96			\$ 2,724,709 31	\$	
					\$	
					10,180 46	

LIABILITIES		STOCK	
\$	388,000 00	\$	388,000 00
\$	1,052,000 00	\$	1,052,000 00
\$	1,246,773 75	\$	1,246,773 75
\$	2,287,773 75	\$	2,287,773 75
\$	1,744 49	\$	2,530 44
\$	18,788 44	\$	15,820 96
\$	482 00	\$	3,094 02
\$	900 00	\$	900 00
\$	3,048 74	\$	3,048 74
\$	24,941 67	\$	22,161 42
\$	13,150 00	\$	25,647 78
\$	4,900 51	\$	5,236 71
\$	18,110 51	\$	30,887 47
\$	710 23	\$	908 20
\$	4,432 70	\$	4,406 47
\$	5,162 93	\$	5,316 67
\$	21,825 97	\$	57,032 17
\$	13,788 63	\$	1,775 37
\$	35,609 60	\$	58,807 54
\$	2,714,588 86	\$	2,724,709 31
\$		\$	10,120 45

*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain	430	1,242	1,672	1.36
Flour	589	1,437	2,026	1.65
Other mill products	1,324	1,433	2,757	2.24
Hay	132	293	425	.35
Tobacco	3,883	326	4,219	3.43
Cotton	265	6,665	6,930	5.64
Fruit and vegetables	1,312	220	1,532	1.24
Total	7,945	11,616	19,561	15.91
<i>Products of Animals:</i>				
Live stock	297	58	355	.29
Dressed meats	18	41	59	.05
Other packing-house products	210	316	526	.43
Poultry, game and fish	29		29	.02
Wool	1	257	258	.21
Hides and leather	13		13	.01
Total	568	672	1,240	1.01
<i>Products of Mines:</i>				
Bituminous coal	54	55,610	55,664	45.29
Ores	32		32	.03
Stone, sand and other like articles	41		41	.03
Total	127	55,610	55,737	45.35
<i>Products of Forests:</i>				
Lumber	5,249	3,298	8,547	6.96
Other Products of Forests	9,724		9,724	7.91
Total	14,973	3,298	18,271	14.87
<i>Manufactures:</i>				
Petroleum and other oils	176	556	732	.59
Sugar	101	496	597	.49
Iron, pig and bloom	222	684	906	.74
Other castings and machinery	44	1,233	1,277	1.04
Cement, brick and lime	382	2,515	2,897	2.36
Household goods and furniture	4		4	.00
Total	929	5,484	6,413	5.22
Merchandise	12,360	9,323	21,683	17.64
Total tonnage—State	26,902	86,003	122,905	100.00
Total tonnage—Entire line	40,641	94,717	135,358	

Explanatory Remarks.

Statistics are not kept in such shape as to enable us to give the tonnage originating on the road delivered to consignees and that delivered to other carriers.

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line Operated Under Lease	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During the Year	RAILS	
	Main Line	Branches and Spurs					Iron	Steel
Miles of single track	78.00			5.00	83.00			78.00
Miles of yard track and sidings	8.09				8.09	.89	4.00	4.09
Total mileage operated (all tracks)	86.09			5.00	91.09	.89	4.00	82.09

Mileage of Line Operated—By States and Territories (Single Track).

Virginia	70.37		5.00	75.37		70.37
North Carolina	7.63			7.63		7.63
Total mileage operated (single track)	78.00		5.00	83.00		78.00

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia	70.37		70.37			70.37
North Carolina	7.63		7.63			7.63
Total mileage owned (single track)	78.00		78.00			78.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling.....	2					2
Falling from trains, locomotives or cars.....	2					2
Other causes.....	1			3		4
Total.....	5			3		8

Average number employed during year—Trainmen, 28; switch tenders, crossing tenders, and watchmen, 3; station men, 35; shopmen, 15; trackmen, 62; telegraph employees, 3; other employees, 22; total, 168.

KIND OF ACCIDENT	OTHER EMPLOYEES					
	PASSENGERS		TRESPASSING		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Other causes.....		1				

B. *Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRACKMEN		TOTAL		PASSENGERS	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling supplies, etc.....		1		1		
Other causes.....		1		1		1
Total.....		2		2		1

SUMMARY					TOTAL	
					Killed	Injured
TABLE A:						
Railway employees.....						8
Passengers.....						1
TABLE B:						
Railway employees.....						2
Passengers.....						1
Total.....						12

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT				PROFILE					
From	To	Miles	Number of Curves	Aggregate Length		Length of Straight Line	Length of Level Line	Number	Sum of		Aggregate Length of	Descending Grades
				of Curved Line	Miles				Ascents	Feet		
Stokesland, Va	Stuart, Va	70.37	237	40.54	29.83		12.16	25	1,162	47.50	10.71	
									Sum of Descents	Feet	Aggregate Length of Descending Grades	

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Iron	4	857	150	419		
Wooden	4	248	62	62		
Total	8	1,105				
Trestles	87	10,808	10	1,317		
Overhead Highway Crossings:						
Bridges	1				19	
Overhead Railway Crossings:						
Trestles	1				34	

Gauge of track—4 feet, 8½ inches; 70.37 miles.

TELEGRAPH.

Owned by Company Making this Report.

TOTAL		OPERATED BY ANOTHER COMPANY		
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Name of Operating Company
70.37	70.37	All	All	Western Union Telegraph Co.

The Delaware, Maryland and Virginia Railroad Company

HISTORY.

Exact name of common carrier making this report—The Delaware, Maryland and Virginia Railroad Company.

Date of organization—Organized June 1, 1883. Consolidation of three companies

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Junction and Breakwater Railroad Company, chartered by State of Delaware, February 3, 1857. Breakwater and Frankford Railroad Company chartered by the State of Delaware, February 2, 1835 as the Lewes and Millsboro Railroad Company. Worcester Railroad Company, chartered by State of Maryland, May 14, 1853.

Date and authority for each consolidation—Consolidated May 29, 1883, as the Delaware, Maryland and Virginia Railroad Company under the following acts: State of Delaware March 20, 1877; State of Maryland, May 3, 1882; State of Virginia. April 2, 1877.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Reorganized June 1, 1883 as above stated.

What carrier operates the road of this company?—Philadelphia, Baltimore and Washington Railroad Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Chas. E. Pugh.....	Philadelphia, Pa.....	Last Wednesday in May, 1911.
Jno. P. Green.....	Philadelphia, Pa.....	
Eba. W. Tunnell.....	Lewes, Del.....	
E. G. Paynter.....	Georgetown Del.....	
Henry Tatnell.....	Philadelphia, Pa.....	
Samuel Rea.....	Philadelphia, Pa.....	
J. P. Moore.....	Snow Hill, Md.....	
Geo. F. Pierce.....	Milford, Del.....	
G. W. Covington.....	Snow Hill, Md.....	
D. S. Newhall.....	Philadelphia, Pa.....	
G. H. Hall.....	Milford, Del.....	
H. A. Houston.....	Millsboro, Del.....	
T. E. Waters.....	Baltimore, Md.....	
Daniel J. Fooks.....	Laurel, Del.....	
J. M. C. Moore.....	Bethel P. O. (Sussex Co.) Del.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	Jno. P. Green	Broad St. Sta., Philadelphia, Pa.
Vice-President	E. W. Tunnell	Lewes, Del.
Assistant to President	A. J. County	Philadelphia, Pa.
Treasurer	J. F. Fahnestock	Broad St. Sta., Philadelphia, Pa.
Assistant Treasurer	S. E. Dickey	Broad St. Sta., Philadelphia, Pa.
Assistant Comptroller and As-		
sistant Auditor	E. A. Stockton	Broad St. Sta., Philadelphia, Pa.
Assistant Comptroller and As-		
sistant Auditor	C. M. Bunting	Broad St. Sta., Philadelphia, Pa.
Transfer Clerk	C. M. Lammot	Broad St. Sta., Philadelphia, Pa.
Assistant Transfer Clerk	A. Faunce	Broad St. Sta., Philadelphia, Pa.
Assistant Secretary	R. H. Groff	Broad St. Sta., Philadelphia, Pa.
Assistant Secretary	K. S. Green	Broad St. Sta., Philadelphia, Pa.
Chief Engineer	A. C. Shand	Broad St. Sta., Philadelphia, Pa.
Assistant Chief Engineer	E. B. Temple	Broad St. Sta., Philadelphia, Pa.
Real Estate Agent	B. W. Carskaddon	Broad St. Sta., Philadelphia, Pa.
Assistant Real Estate Agent	H. H. Tripler	Broad St. Sta., Philadelphia, Pa.
Assistant Real Estate Agent	T. W. Hulme	Broad St. Sta., Philadelphia, Pa.

Name and address of officer to whom correspondence concerning this report should be addressed; Name, C. M. Bunting; title, Assistant Comptroller and Assistant Auditor; address, Broad Street Station, Philadelphia, Pa.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

-
- Date of last meeting of stockholders for election of directors—May 25, 1910.
 Date of last closing of stock books before end of year for which this report is made—
 Books are never closed. The date of taking the count of stockholders was March 25, 1910.
 Total number of stockholders of record at that date—370.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the
 respondent on June 30, 1910?—Yes. If control was so held, state:
- (b) The name of the controlling corporation or corporations—Philadelphia, Baltimore and Washington Railroad Company.
 - (c) The manner in which control was established—Ownership of majority of stock.
 - (d) The extent of control—72 per cent.
 - (e) Whether control was direct or indirect—Direct.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Delaware, Maryland and Virginia R. R.	Harrington, Del.	Franklin City, Va.	78.01	.....
	Georgetown Jct.	Rehoboth, Del.	19.83	.....
	Total ..	.....	79.84	.....

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Del. Md. and Va. R. R.	State line	Franklin City, Va.	.....	0.66

The Philadelphia, Baltimore and Washington Railroad acts as agent for the Delaware, Maryland and Virginia Railroad Company in the operation of its road.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking Funds		Rate	Amount Accrued Dur- ing the Year	Amount Paid During the Year
<i>Mortgage Bonds:</i>											
Jct. & Breakwater R. R. Co. 1st mortgage	1887	1890									
Reduced by pay- ments, balance ex- tended to		1932	\$ 400,000	\$ 185,000				\$ 185,000	3 J. & J.	\$ 5,550 00	\$ 5,550 00
Jct. & Breakwater R. R. Co. 2d mortgage	1879	1899	250,000	250,000				250,000	4 F. & A.	10,000 00	Matured.
Breakwater & Frank- ford R. R. Co. 1st mortgage	1879	1899	200,000	200,000				200,000	3 J. & J.	6,000 00	6,000 00
Extended to		1932						400,000	4 A. & O.	16,000 00	Matured.
Worcester R. R. Co. 1st mortgage	1876	1896	400,000	400,000							
Total			\$ 1,125,000	\$ 1,085,000				\$ 1,035,000		\$ 37,550 00	\$ 11,550 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING YEAR		Amount Paid During Year
						Charged to Income	Charged to Construction	
Mortgage bonds	\$ 1,085,000	.....	.....	.....	\$ 1,035,000	\$ 37,550 00	.....	\$ 11,550 00

* \$650,000 of this amount has matured.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total		ASSIGNMENT		AMOUNT PER MILE OF LINE	
	Par Value Outstanding	To Railways	To Other Properties			
				Miles	Amount	
Capital stock	\$ 526,758	\$ 526,758	.....	97.64	\$ 5,886
Funded debt.....	385,000	385,000	.....	97.64	3,943
Total	\$ 911,758	\$ 911,758	.....	97.64	\$ 9,838

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED		Amount of Mortgage per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To			Miles
Junction and Breakwater R. R. Co.: First mortgage	Harrington	Lewes	39.00	\$ 4,744
Second mortgage	{ Harrington Lewes	{ Rehoboth	43.51	3,745
Breakwater and Frankford R. R. Co.: First mortgage	Georgetown	Delaware and Mary- land State line	16.11	10,466
Worcester R. R. Co.: First mortgage	Delaware and Mary- land State line	Franklin City, Va.	34.81	11,491

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds		Cr. \$ 226 71		Cr. \$ 226 71
Telegraph and telephone lines		2,204 43		2,204 43
Station buildings and fixtures		10 00		10 00
Total—Entire line		\$ 1,987 72		\$1,987 72

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1908	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Right of way and station grounds		Cr. \$ 226 71	Cr. \$231 50	Cr. \$ 458 21
Real estate			Cr. 14 15	Cr. 14 15
Telegraph and telephone lines		2,204 43		2,204 43
Station buildings and fixtures		10 00		10 00
Total		\$1,987 72	Cr. \$245 65	\$1,742 07
RECAPITULATION				
I. Road		\$1,987 72	Cr. \$245 65	\$1,742 07
Total—Entire line		\$1,987 72	Cr. \$245 65	\$1,742 07
Total—State of Virginia		\$ 11 78		\$ 11 78

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
I. Road	\$ 1,821,328 02	\$ 12,311 31
II. Equipment	1,671 27	1,671 27
Investment since June 30, 1907	1,742 07	11 78
Total	\$ 1,824,741 36	\$ 13,994 36
Net total	\$ 1,824,741 36	\$ 13,994 36
Cost per mile of line	18,688 46	21 203 58

INCOME ACCOUNT.

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues	\$ 338,686 04	
Operating expenses	344,651 94	
Net operating deficit		\$ 5,965 90
Taxes accrued		7,850 75
Operating loss		\$ 13,816 65
OTHER INCOME:		
Joint facilities	\$ 1,108 63	
Miscellaneous rents	433 33	
Total		1 541 96
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Hire of equipment—Balance	\$ 15,174 98	
Joint facilities	437 96	
Miscellaneous rents	198 43	
Total		\$ 15,811 37
Interest accrued on funded debt		37,550 00
Total deductions from gross corporate income		53,361 37
Net corporate loss		\$ 65,636 06
Balance for year carried forward to debit of profit and loss		\$ 65,636 06

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Balance June 30, 1909	Balance debit, June 30, 1910, carried to general balance sheet ..
Balance for year brought forward from income account	\$ 665,965 86
\$ 665,965 86	\$ 665,965 86

RESERVES.

DESIGNATION	Amount
Operating Reserves:	
Renewal account	\$2,199 03

OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

Temporary Advances for Various Purposes

NAME OF COMPANY.	AMOUNT.
Philadelphia, Baltimore and Washington Railroad Company	\$ 195,083 50

RENTS RECEIVABLE.

From Joint Facilities.

Facilities Leased	LOCATION	NAME OF LESSEE	Amount
Joint tracks.....	Between Lewes and Rehoboth	M. D. & V. Railway Company	\$ 966 43
Joint yards and terminals	Sta. at Berlin, Md.....	B. C. & A. Railway Company	142 20
Total.....			\$ 1,108 63

Miscellaneous Rents.

Miscellaneous minor items (rents less than \$100 per annum) \$433.33

RENTS PAYABLE.

For Joint Facilities.

FACILITY LEASED	LOCATION	Name of Lessor	Amount
Joint tracks	To Ocean City, Md.	B. C. and A. Railway Co. ...	\$ 337 96
Joint yards and termi- nals:			
Land and wharf	Chincoteague, Va.....	D. J. Whealton	100 00
Total.....			\$ 437 96

Miscellaneous Rents.

Miscellaneous minor items (rents less than \$100 per annum) \$198.48

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	*Number	*Rate	*Number	*Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Passenger locomotives	}				\$ 4,875 44
Freight locomotives					
Work locomotives					
Passenger-train cars					2,624 90
Freight-train cars					7,220 30
Tools and machinery					17 79
Work cars					436 56
Total					\$15,174 98

* The greater portion of the equipment for the use of which these payments are made, being pooled, it is impossible to give this information.

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment Interchanged		\$ 15,174 98
Total		\$ 15,174 98
Balance, as shown in income account		15,174 98

TAXES AND ASSESSMENTS.
For Reporting Companies Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX				TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds or on Valuation Based on Earnings, Dividends or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	(On Traffic or some Physical Property of Operated or on Privilege.	On property owned, not used in operation, and miscellaneous.	
Delaware.....	\$ 688 96	.....	.....	\$ 2,291 06	\$ 1,500 00	\$ 44 96	\$ 2,213 91
Maryland.....	2,889 35	.....	.....	45 46	147 68	.....	5,190 41
Virginia.....	233 29	.....	.....	.....	.....	.....	446 43
Total.....	\$ 3,821 60	.....	.....	\$ 2,336 52	\$ 1,647 68	\$ 44 96	\$ 7,860 75

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909.		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount	
ASSETS				
PROPERTY INVESTMENT				
<i>Road and Equipment.</i>				
Investment to June 30, 1907:				
Road		\$ 1,821,328 02		
Equipment		1,671 27		
Investment since June 30, 1907:				
Road		1,742 07		\$ 1 987 72
Total	\$1,822,753 64		\$ 1,824,741 36	\$ 1,987 72
WORKING ASSETS				
Miscellaneous accounts receivable	\$ 1,451 36			\$ *1,451 36
PROFIT AND LOSS.				
Balance	\$ 600,329 80		\$ 605,985 46	
	Cr. 145 65		(T. 145 65)	
	\$ 600,475 45		\$ 606 111 51	\$ 65,638 06
Grand total	\$2,424,680 45		\$ 2,490 652 87	\$ 66,172 42
LIA BILITIES				
STOCK				
Common stock	454,558 33	\$ 454,558 33		
Stock liability for conversion of outstanding securities of constituent companies	72,200 00	72,200 00		
Total	\$ 526,758 33		526,758 33	
MORTGAGE, BONDED AND SECURED DEBT				
Mortgage bonds	\$ 385,000 00		\$ 385 000 00	
WORKING LIABILITIES				
Loans and bills payable	184,800 00	\$ 184,800 00		
Matured interest dividends, and rents unpaid	512,865 00	512,865 00		\$ 26,000 00
Matured mortgage, bonded and secured debt unpaid	650,000 00	650 000 00		
Working advances due to other companies	136,629 39	136,629 39		38,424 20
Total	\$ 1,504,304 39		\$ 1,568,728 59	\$ 64,424 20

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—(CONTINUED).

JUNE 30, 1909.		LIABILITIES—CONTINUED	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
ACCRUED LIABILITIES NOT DUE					
	\$ 8,166 67	Unmatured interest, dividends and rents payable	\$ 8,166 67		\$ 25
		Taxes accrued			
	\$ 8,166 67	Total		\$ 8,166 92	\$ 26
DEFERRED CREDIT ITEMS.					
	\$ 451 06	Operating reserves	\$ 2,199 03		\$ 2,199 03
		Other deferred credit items			\$ 451 06
	\$ 451 06	Total		\$ 2,199 03	\$ 1,747 97
	\$ 2,424,690 45	Grand total		\$ 2,490,652 87	\$ 66,172 42

*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

No record kept.

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line of Proprietary Companies	Line Operated Under Lease	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs							Iron	Steel
Miles of single track	78.01	19.63					97.64			97.64
Miles of yard track and sidings	12.58	5.44					18.02	.07		18.02
Total mileage operated (all tracks)	90.59	25.07					115.66	.07		115.66

Mileage of Line Operated—By States and Territories (Single Track).

Delaware	43.20	19.63				62.83		62.83
Maryland	34.15					34.15		34.15
Virginia	.66					.66		.66
Total mileage operated (single track)	78.01	19.63				97.64		97.64

Mileage of Line Owned—By States and Territories (Single Track)

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Delaware	43.20	19.63	62.83			62.83
Maryland	34.15		34.15			34.15
Virginia	.66		.66			.66
Total mileage owned (single track)	78.01	19.63	97.64			97.64

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. *Accidents Resulting from Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	TRAINMEN		SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling	1							1

Average number employed during the year : Station men, 6; trackmen, 4; telegraph employees, 2; other employees, 11; total 23.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES		DESCENDING GRADES		Aggregate Length of Descending Grades Miles
							Sum of Ascents	Number	Sum of Descents	Number	
Maryland and Virginia State line	Franklin City, Va.	.66		.66			2.00	2	1.00	1	.15

TELEGRAPH.

Owned by Company Making this Report.

TOTAL		OPERATED BY THIS COMPANY		OPERATED BY ANOTHER COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
.66	1.32	.....	.66	1.32	P. B. & W. R. R. Co.

Franklin and Pittsylvania Railroad Company

HISTORY.

Exact name of common carrier making this report—Franklin and Pittsylvania Railroad Company.

Date of organization.—Organized March 13, 1878.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia, Acts 1878-79, page 208.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—No.

What carrier operates the road of this company?—Southern Railway Company.

Explanatory Remarks.

This railroad has for years been under lease by the Southern Railway Company. It is operated by them and all the papers, documents and books pertaining thereto are in the hands of said lessee.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
J. K. Dudley	Danville, Virginia	When successor elected.
J. M. Williams	Rocky Mount, Virginia	
W. C. Menefee	Rocky Mount, Virginia	
W. D. Saunders	Rocky Mount, Virginia	
Jas. C. Greer	Martinsville, Virginia	
G. H. S. Greer	Roanoke, Virginia	
Jas. L. English	Rocky Mount, Virginia	

PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address.</i>
President	C. B. Willis	Rocky Mount, Virginia.
Secretary	C. W. Dudley	Union Hall, Virginia.

Officer to whom correspondence concerning this report should be addressed: Name C. W. Dudley; title, Secretary; address, Union Hall, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—December 10, 1909.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

- (a) The form of control, whether sole or joint—Sole.
- (b) The name of the controlling corporation or corporations—Southern Railway Company.
- (c) The manner in which control was established—Lease.
- (d) The extent of control—Sole.
- (e) Whether control was direct or indirect—Direct.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds	Rate		When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year	
<i>Mortgage Bonds:</i> 1st mortgage	1879	1913	\$ 100,000	\$ 100,000					\$ 100,000	7	J. & J.	\$ 7,000 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
	Total Par Value Out- standing	In Treasury	Pledged as Collateral	In Sinking or Other Funds	Amount Accrued During THE YEAR	Charged to Income	Amount Paid During the Year
Mortgage bonds	\$ 100,000					\$ 7,000	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock	\$ 200,000	\$ 200,000	.....	29.90	\$ 6,689
Funded Debt	100,000	100,000	.....	29.90	8,344
Total	\$ 300,000	\$ 300,000	.....	29.90	\$ 10,033

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To		
First preferred	Pittsville, Va.	Rocky Mount, Va. .	29.90	All.
			\$8,344	

INCOME ACCOUNT.

The Southern Railway Company leased the Franklin and Pittsylvania Railroad Company for a term of thirty-four years; the condition of the lease was 7 per cent. on the net income of said road; the Southern Railway Company claims that the road has never paid expenses, consequently the Franklin and Pittsylvania Railroad Company has never received anything on said lease.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
	\$ 300,000 00	PROPERTY INVESTMENT:				
	\$ 300,000 00	1 Road and Equipment:				
		Investment to June 30 1907				\$ 300,000 00
		Grand total				\$ 300,000 00
		LIABILITIES				
		STOCK				
	\$ 200,000 00	Common stock				\$ 200,000 00
	100,000 00	MORTGAGE, BONDED, AND SECURED DEBT:				
		Mortgage Bonds				100,000 00
	\$ 300,000 00	Grand total				\$ 300,000 00

Interstate Railroad Company

HISTORY.

Exact name of common carrier making this report—Interstate Railroad Company.

Date of organization—Organized February 18, 1896.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof. Act of General Assembly of Virginia, approved February 18, 1896.

DIRECTORS.

<i>Name.</i>	<i>Post-office Address.</i>	<i>Date of Expiration of Term.</i>
D. B. Wentz	1727 Land Title Building, Philadelphia	} Serve until successor is elected.
J. S. Wentz	1727 Land Title Building, Philadelphia	
H. B. Price	1727 Land Title Building, Philadelphia	
W. C. Kent	1727 Land Title Building, Philadelphia	
R. A. Ayers	Big Stone Gap, Va.	

PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address.</i>
President	D. B. Wentz	Philadelphia, Pa.
Vice-President	J. S. Wentz	Philadelphia, Pa.
Secretary-Treasurer	H. B. Price	Philadelphia, Pa.
General Counsel	J. F. Bullitt	Big Stone Gap, Va.
Comptroller	E. J. Prescott	Big Stone Gap, Va.
Auditor	C. L. Nash	Big Stone Gap, Va.
General Manager	A. H. Reeder	Big Stone Gap, Va.
Superintendent	W. A. Johnson	Stonega, Va.
Traffic Manager	Otis Mouser	Big Stone Gap, Va.

Officer to whom correspondence concerning this report should be addressed: Name C. L. Nash; title, Auditor; address, Big Stone Gap, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—February 16, 1910.

Date of last closing of stock books before end of year for which this report is made—June 30, 1910.

Total number of stockholders of record at that date—6.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Virginia Coal and Iron Company.

(c) The manner in which control was established—Purchase of capital stock from time to time.

(d) The extent of control—9,995 shares out of 10,000 issued.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Interstate Railroad Co. . .	Stonega	Norton, Va.	15.96	15.96
	Mud Lick	Roda, Va.	3.30	.....
	Arno Jet	Arno, Va.	1.11	4.41
	Total .....	.....	.....	20.36

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 1,000,000	\$ 1,000,000	.....	24.84	\$ 40,258

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Right of way and station grounds	\$ 1,545 11	.....	\$ 1,545 11
Track fastenings and other material	270 53	.....	270 53
Sidings and spur tracks	509 78	.....	509 78
Terminal yards	55 06	.....	55 06
Station buildings and fixtures	657 63	.....	657 63
Water and fuel stations	1,833 41	.....	1,833 41
Miscellaneous structures	369 96	.....	369 96
Total—Entire line	\$ 5,241 47	.....	\$ 5,241 47
Total—State of Virginia	\$ 5,241 47	.....	\$ 5,241 47

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Extensions During the Year	Expenditures for Additions and Better- ments During the Year	Total Expenditures July 1, 1907, to June 30, 1909	Total Expenditures July 1, 1907, to June 30, 1910
	From Current Funds			
I. ROAD:				
Engineering	\$ 152 27	\$ 89 11	\$ 13,513 11	\$ 13,754 49
Right of way and station grounds		1,456 00	46,370 91	47,826 91
Grading	996 54	142 64	91,865 95	93,005 13
Bridges, trestles & culverts	624 72		116,210 66	116,835 38
Ties	121 76	73 85	13,064 50	13,280 11
Rails		37 50	37,305 67	37,343 17
Frogs and switches		127 80	2,981 04	3,108 84
Track fastenings and other material		284 83	9,547 01	9,831 84
Ballast			9,377 57	9,377 57
Track laying and surfacing	72 55	113 69	32,938 46	33,124 70
Railway tools	9 26		275 00	284 26
Fencing right of way			318 54	318 54
Crossings and signs			568 60	568 60
Interlocking and other sig- nal and apparatus			798 99	798 99
Telegraph and telephone lines			3,041 72	3,041 72
Station buildings and fix- tures		657 63	5,391 43	6,049 06
Water Stations		1,333 41		1,333 41
Miscellaneous structures		369 96	738 64	1,108 60
Injuries to persons			85 67	85 67
Total	\$ 1,977 10	\$ 5,186 42	\$ 384,413 47	\$ 391,576 99
II. EQUIPMENT:				
Equipment			\$ 14,019 30	\$ 14,019 30
Freight train cars		\$ 387 90	36,068 02	36,455 92
Total		\$ 387 90	\$ 50,087 32	\$ 50,475 22
III. GENERAL EXPENDITURES:				
Stationery and printing		\$ 55 05	\$ 2,740 60	\$ 2,795 65
Interest and commission			15 83	15 83
Other expenditures			912 50	912 50
Total		\$ 55 05	\$ 3,668 93	\$ 3,723 98
RECAPITULATION				
I. Road	\$ 1,977 10	\$ 5,186 42	\$ 384,413 47	\$ 391,576 99
II. Equipment		387 90	50,087 32	50,475 22
III. General Expenditures		55 05	3,668 93	3,723 98
Total—Entire line	\$ 1,977 10	\$ 5,629 37	\$ 438,169 72	\$ 445,776 19
Total—State of Virginia	\$ 1,977 10	\$ 5,629 37	\$ 438,169 72	\$ 445,776 19

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 457,668 29	\$ 457,668 29
Equipment	88,768 25	88,768 25
Investment since June 30, 1907	445,776 19	445,776 19
Total	\$ 992,237 73	\$ 992,237 73
Reserve for accrued depreciation—Cr	11,406 49	11,406 49
Net total	\$ 980,829 24	\$ 980,829 24
Cost per mile of line	39,485 88	39,485 88

INCOME ACCOUNT.

OPERATING INCOME:		
Rail Operations:		
Operating revenues	\$ 92,287 75	
Operating expenses	87,742 02	
Net operating revenue	\$ 4,545 73	
Total net revenue	\$ 4,545 73	
Taxes accrued	5,758 76	
Operating loss		\$ 1,213 03
OTHER INCOME:		
Hire of equipment—Balance	\$ 449 82	
Joint facilities	22,575 82	
Interest on other securities, loans and accounts	\$ 23,025 44	
	Def. 62 42	
Total other income		22,963 02
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Miscellaneous rents	\$ 402 05	
Total deductions from gross corporate income		402 05
Net corporate income		\$ 21,347 94
DISPOSITION OF NET CORPORATE INCOME:		
On preferred stock—		
1½ per cent. payable, \$ 986,000.00	\$ 14,940 00	
1 per cent. payable, 1,000,000.00	10,000 00	
		24,940 00
Balance for year carried forward to debit of profit and loss		\$ 3,592 06

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance for year brought forward from income account.. \$	3,592 06	Balance June 30, 1909	\$ 2,706 49
Deductions for year:		Additions for year:	
Shortages in agents' accounts	136 83	Virginia Coal and Iron Co. (stock certificate)	225 62
Balance against Norfolk and Western Railway	1 15	Adj. of mail revenue account	5 18
Shortage cash (overdrawn salary by clerk) dead	5 50	Error in agents' accounts	23 30
Car service for 1908	884 75	Adj. of tax account	355 62
Virginia Coal and Iron Co. (stock certificate)	225 62	Unclaimed wages	148 12
Balance credit, June 30, 1910, carried to general balance sheet ..	973 39	Stonega Coke and Coal Co. disc. in tonnage	299 25
		Stonega Coke and Coal Co. disc. material and supplies	202 50
		Old voucher never presented for payment	15 14
		Appa. Term. Assn. material and supplies	1,837 18
	\$ 5,818 30		\$ 5,818 30

SECURITIES OWNED—STOCKS.

Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	UNPLEGGED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of companies not proprietary, affiliated or controlled held for investment:				
Other than railway companies—Active:				
The First Nat. Bank of Appalachia..	\$ 6,800 00	\$ 10,625 62		

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY		Dividends or Interest
Stocks:		
Stocks of other than railway companies—Active	\$ 6,800	

RENTS RECEIVABLE.

FACILITY LE	Location	Name of Lessee	Amount
Joint tracks:			
Stonega, Va., to Norton, Va.;	Wise county, Va....	Virginia and Southwestern Ry. Co....	\$ 17,556 37
Mud Lick, Va., to Roda, Va.			
Blackwood, Va., to Roaring Fork, Va	Wise county, Va....	Roaring Fork R. R. Co	5,019 45
Total			\$ 22,575 82

RENTS PAYABLE.

Miscellaneous Rents.

Description of Property	LOCATION	NAME OF LESSOR	Amount
Machine shops	Stonega. Va	Stonega. Coke and Coal Co.....	\$ 402 06

HIRE OF EQUIPMENT.

Equipment Leased.

KIND OF EQUIPMENT	NAME OF LESSEE	Number of Units	Amount
<i>Rents Accrued Receivable:</i>			
5 locomotives	Appalachia Terminal Ass'n ..	5 }	\$1,324 27
12 flat cars	Appalachia Terminal Ass'n ..	12 }	
2 side dumps	Appalachia Terminal Ass'n ..	2 }	

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensation
	LOCOMOTIVE-DAYS OR CAR-DAYS		LOCOMOTIVE-MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Passenger-train cars.....	37	2.50			\$ 92 50
	59	3.00			177 00
	165	.20			31 00
Freight-train cars	1,360	.25			337 50
	67	.30			20 10
Work cars	216.55	1.00			216 55
Total.....					\$874 65

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment leased	\$1,324 77	
Equipment interchanged		\$ 874 66
Total	\$1,324 77	\$ 874 66
Balance	449 62	

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE. OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		Internal Revenue, U. S. Government	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends		
Virginia	\$ 4,369 11	\$ 25 00	\$ 1,169 66	\$ 194 99	\$ 5,758 76

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All new stocks issued—200 shares.

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909		LIABILITIES	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		STOCK			
\$	980,000 00	Common stock	\$	1,000,000 00	\$ 20,000 00
		WORKING LIABILITIES			
\$	12,000 00	Loans and bills payable	\$	7,500 00	
	1,914 16	Audited vouchers and wages unpaid		10,508 87	
	4,373 91	Miscellaneous accounts payable		96 81	
	253 27	Working advances due to other companies		2 73	
		Other working liabilities			
\$	18,751 34	Total	\$	18,102 41	\$ *648 93
		ACCRUED LIABILITIES NOT DUE			
\$	355 52	Taxes accrued			\$ *355 52
\$	2,706 49	Profit and loss	\$	973 39	\$ *1,733 10
\$	1,601,813 35	Grand total	\$	1,008,075 80	\$ 17,262 45

*Decrease

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	FREIGHT ORIGINATING ON THIS ROAD		Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Delivered to Consignees	Delivered to Other Carriers.			
	Whole Tons	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>					
Grain			1,191	1,191	.17
Flour			886	886	.12
Other mill products			487	487	.07
Hay			1,085	1,085	.16
Tobacco			30	30	
Fruit and vegetables			507	507	.07
Other products of agriculture			68	68	.01
Total			4,214	4,214	.80
<i>Products of Animals:</i>					
Live stock	125		124	249	.04
Packing-house products			212	212	.03
Poultry, game and fish			4	4	
Wool			10	10	
Hides and leather			24	24	
Other products of animals			84	84	.01
Total	125		458	583	.08
<i>Products of Mines:</i>					
Bituminous coal		259,542		259,542	37.22
Coke		398,767		398,767	57.18
Stone, sand and other like articles			1,327	1,327	.19
Other products of mines	11,357			11,357	1.63
Total	11,357	658,309	1,327	670,993	96.22
<i>Products of Forests:</i>					
Lumber	4,661		206	5,157	.74
Other products of forests	2,684		186	2,820	.40
Total	7,635		342	7,977	1.14
<i>Manufactures:</i>					
Petroleum and other oils			556	556	.08
Sugar			188	188	.02
Iron, pig and bloom			102	102	.01
Iron and steel rails			1,323	1,323	.19
Other castings and machinery			1,046	1,046	.15
Bar and sheet metal			194	194	.03
Cement, brick and lime			3,771	3,771	.54
Agricultural implements			18	18	
Wagons, carriages, tools, etc			35	35	.01
Wines, liquors and beers			2	2	
Household goods and furniture			600	600	.09
Other manufactures			2,069	2,069	.30
Total			9,884	9,884	1.42
Merchandise			1,418	1,418	.20
Miscellaneous: Other commodities not mentioned above			2,350	2,350	.34
Total tonnage—State	19,117	658,309	19,993	697,419	100.00
Total tonnage—Entire line	19,117	658,309	19,993	697,419	100.00

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA—CONTINUED.

Explanatory Remarks.

Very few commodities, with the exception of coal and coke, originate on the Interstate railroad. Nearly everything we handle is a product which originated in the beginning on some other railroad. We do not keep records that would enable us to tell the amount of shipments in tons, as merchandise, for instance, delivered by some other road to us, handled by us and delivered consignees on our road, and later reshipped by them to other points on our line. We have only shown in the two columns under heading "Freight Originating on this Road" the actual commodities which are products of the country through which we operate, and which originated on our line.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling		2				2
Collisions		2				2
Falling from trains, locomotives or cars		2				2
Overhead obstructions		1				1
Other causes		1				1
Total		8				8

Average number employed during year—Trainmen, 34; switch tenders, crossing tenders and watchmen, 2; stationmen, 13; shopmen, 24; trackmen, 63; telegraph employees, 5; other employees, 26; total, 167.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA

WORKING DIVISIONS OR BRANCHES			ALIGNMENT				PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Feet of Ascents	Aggregate Length of Ascending Grades Miles	Number	Sum of Feet of Descents	Aggregate Length of Descending Grades Miles
Stonewall	Appalachia	5.29	27	3.79	1.50	.06	2	114	3.98	1	291.0	5.29
Appalachia	Kent Junction	4.48	24	2.53	1.95					1	291.2	.55
Kent Junction	Blackwood	2.72	15	1.28	1.44		1	189	2.72			
Blackwood	Norton	3.46	16	1.01	2.45		1	218	3.46			
Roda	Mud Lick	3.30	21	1.85	1.95					1	268.0	3.30
Arna	Arna Junction	1.11	6	1.62	1.49		1	72	1.11		135.0	4.27
Roaring Fork Mine	Kent	4.48	25	2.38	2.10	.21				2		
Total		24.84	184	12.96	11.88	.26	5	593	11.17	5	686.2	13.41

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL
		Feet	Feet	Feet	Feet
Bridges:					
Stone.....	2	24	8	16	
Iron.....	6	729	51	226	
Wooden.....	30	2,741	12	246	
Total.....	38	3,494			
Overhead railway crossings:					
Bridges.....	2				18

Gauge of track—4 feet, 8½ inches, 24.84 miles.

TELEGRAPH.

Owned by Company Making this Report.

TOTAL		OPERATED BY THIS COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
11.2	22.4	11.2	22.4

Laurel Railway Company

HISTORY.

Exact name of common carrier making this report—Laurel Railway Company.

Date of organization—Organized March 21, 1905.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof. Organized under the laws of the States of Tennessee and Virginia.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
A. A. Mock	Damascus, Virginia	} May, 1911.
Geo. W. Clements	Cazenovia, New York	
F. G. Clements	Damascus, Virginia	
B. W. Mock	Damascus, Virginia	
S. L. Mock	Damascus, Virginia	
C. A. Baker	Damascus, Virginia	
J. F. Rhea	Damascus, Virginia	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board	A. A. Mock	Damascus, Virginia.
President	A. A. Mock	Damascus, Virginia.
Vice-President	Geo. W. Clements	Cazenovia, New York.
Secretary	B. W. Mock	Damascus, Virginia.
Treasurer	F. G. Clements	Damascus, Virginia.
General Superintendent	J. F. Rhea	Damascus, Virginia.

Name and address of officer to whom correspondence concerning this report should be addressed; Name, A. A. Mock; title, President; address, Damascus, Virginia.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 22, 1908.

Total number of stockholders of record at that date—6

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

Name of every Railway Company the Operations of which are Included in this Report.

NAME.	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Laurel Ry. Co	Helena, Va.	Mtn. City, Tenn	17.00	.....
Laurel Ry. Co	Bloomery, Tenn	Bethel, Tenn....	1.00	18.00
Total .....	.....	.....	.....	18.00

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Laurel Railway Co.	Helena, Va.	State line.	4.47	4.47

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT				INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds	Total Par Value not Held by Respondent	Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
Mortgage bonds	1906	1926	\$ 75,000	\$ 75,000	.....	.....	.....	\$ 75,000	5	M. & S.	\$ 3,750 00	\$ 3,750 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD By RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		
						Charged to Income	Charged to Construction	Amount Paid During the Year
Mortgage bonds	\$ 75,000	.....	.....	.....	\$ 75,000	\$ 3,750 00	.....	\$ 3,750 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT.		AMOUNT PER MILE OF LINE.	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 10,000	\$ 10,000	.....	18 00	\$ 566
Funded debt	75,000	75,000	.....	18 00	4,167
Total	\$ 85,000	\$ 85,000	.....	18 00	\$ 4,723

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
Mortgage bonds	Lyon's Branch, Va..	Mountain City, Tenn	9.74	\$ 7,700	None

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Grade revisions and changes of line		\$ 6,086 36		\$ 6,086 36
Sidings and spur tracks		219 45		219 45
Telegraph and telephone lines		416 38		416 38
Total—Entire line		\$ 6,672 19		\$ 6,672 19
Total—State of Virginia		\$ 1,656 98		\$ 1,656 98

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907, to June 30, 1910
	From Current Funds			
I. ROAD:				
Road		\$6,672 19	\$33,579 84	\$ 40,252 03
II. EQUIPMENT:				
Steam locomotives			\$16,063 12	\$ 16,063 12
Passenger-train cars			1,452 12	1,452 12
Freight-train cars			1,916 94	1,916 94
Work equipment	\$ 58 07		64 83	122 90
Total	\$ 58 07		\$19,497 01	\$ 19,556 08
RECAPITULATION				
I. Road		\$6,672 19	\$33,579 84	\$ 40,252 03
II. Equipment	\$ 58 07		19,497 01	19,556 08
Total—Entire line	\$ 58 07	\$6,672 19	\$53,076 85	\$ 59,807 11
Total—State of Virginia			\$30,035 54	\$ 30,035 54

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 57,797 77	\$ 9,077 64
Equipment	17,832 33	2,800 93
Investment since June 30, 1907	59,807 11	30,035 54
Total	\$ 135,437 21	\$ 41,914 11
Net total	\$ 135,437 21	\$ 41,914 11
Cost per mile of line	7,524 29	9,376 76

INCOME ACCOUNT

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues	\$ 76,658 29	
Operating expenses	47,435 44	
Net operating revenue		\$ 29,222 85
Taxes accrued		1,479 43
Gross corporate income.....		\$27,743 4
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Interest accrued on funded debt		\$ 3,750 00
Total deductions from gross corporate income		3,750 00
Net corporate income.....		\$ 23,993 42
Balance for year carried forward to credit of profit and loss		\$ 23,993 42

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Balance credit, June 30, 1910, carried to general balance sheet.....	Balance June 30, 1909
\$54,702 87	\$ 30,709 45
\$54,702 87	Balance for year brought forward from income account.....
	23,993 42
	\$ 54,702 87

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		Internal Revenue U. S. Government	TOTAL.
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenues or Dividends		
Tennessee	\$ 627 30				\$165 73	\$ 793 03
Virginia	435 78		\$15 00	\$180 87	54 75	686 40
Total	\$1,063 08		\$15 00	\$180 87	\$220 48	\$ 1,479 43

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909.		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount	
ASSETS				
PROPERTY INVESTMENT				
I. Road and Equipment.				
Investment to June 30, 1907:				
Road	\$ 57,797 77		\$	
Equipment	17,832 33			
Investment since June 30, 1907:				
Road	33,579 84		40,252 03	\$ 6,672 19
Equipment	19,497 01		19,555 06	58 07
Total	\$ 128,706 95		\$ 135,437 21	\$ 6,730 26
II. Securities:				
Securities issued or assumed—Pledged:				
Stocks	\$ 1,500 00		\$ 1,500 00	
WORKING ASSETS				
Cash	\$ 272 57			\$ *272 57
Net balance due from agents and conductors	180 90		125 84	*85 06
Miscellaneous accounts receivable	670 55		2,498 82	1,819 27
Materials and supplies	150 00		150 00	
Total	\$ 1,254 02		\$ 2,765 66	\$ 1,511 64
Grand total	\$ 131,460 97		\$ 139,702 87	\$ 8,241 90
LIABILITIES				
Stock				
Common stock	\$ 10,000 00		\$ 10,000 00	
MORTGAGE, BONDED AND SECURED DEBT				
Mortgage bonds	\$ 75,000 00		\$ 75,000 00	
WORKING LIABILITIES				
Audited vouchers and wages unpaid				
	\$ 15,751 52			\$ *15,751 52
PROFIT AND LOSS				
Balance	\$ 30,709 45		\$ 54,702 87	\$ 23,993 42
Grand total	\$ 131,460 97		\$ 139,702 87	\$ 8,241 90

*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Mails—A contract for carrying the mail between Damascus and Mountain City was renewed and put into operation July 1, 1909, at a compensation of \$708.68.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain	37	6	43	.10
Flour	28	32	60	.14
Other mill products	16	10	26	.06
Hay	31		31	.07
Tobacco	1		1	
Fruit and vegetables	8	2	10	.02
Other products of agriculture	1	1	2	.01
Total	122	51	173	.40
<i>Products of Animals:</i>				
Live stock	5		5	.01
Dressed meats	1	3	4	.01
Other packing-house products		3	3	.01
Poultry, game and fish	3	1	4	.01
Other products of animals	1		1	
Total	10	7	17	.04
<i>Products of Mines:</i>				
Bituminous coal		723	723	1.69
Stone, sand and other like articles	10		10	.02
Other products of mines	4	2	6	.01
Total	14	725	739	1.72
<i>Products of Forests:</i>				
Lumber	1 313		1,313	3.06
Other Products of Forests	40,088		40 088	93.45
Total	41,401		41,401	96.51
<i>Manufactures:</i>				
Petroleum and other oils		6	6	.01
Sugar		7	7	.02
Iron and steel rails		438	438	1.02
Other castings and machinery		10	10	.03
Cement, brick and lime		12	12	.03
Agricultural implements		1	1	.01
Wagons, carriages, tools, etc.	1		1	.01
Wines, liquors and beers		2	2	.01
Household goods and furniture	10	3	13	.03
Other manufactures	19	8	27	.06
Total	30	487	517	1.21
<i>Merchandise</i>				
Miscellaneous: Other commodities, not mentioned above	5	1	6	.02
Total tonnage—State	41,582	1,314	42,896	100.00
Total tonnage—Entire line	166,328	5,257	171,585	

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line Operated Under Lease	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed during the Year	RAILS	
	Main Line	Branches and Spurs					Iron	Steel
Miles of single track	17.00	1.00	.....	.....	18.00	.....	.....	18.00
Total mileage operated (all tracks)	17.00	1.00	.....	.....	18.00	.....	.....	18.00

Mileage of Line Operated—By States and Territories (Single Track).

Virginia	4.47	.....	.....	.....	4.47	.....	.....	4.47
Tennessee	12.53	1.00	.....	.....	13.53	.....	.....	13.53
Total mileage operated (single track)	17.00	1.00	.....	.....	18.00	.....	.....	18.00

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Tennessee	12.53	1.00	13.53	.....	.....	13.53
Virginia	4.47	.....	4.47	.....	.....	4.47
Total mileage owned (single track)	17.00	1.00	18.00	.....	.....	18.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Falling from trains, locomotives or cars	1	.....	.....	.....	1

Average number employed during year—Trainmen, 4; switch tenders, crossing tenders, and watchmen, 2; stationmen, 1; shopmen, 6; trackmen, 14; other employees, 1; total, 28.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Helena, Va	State Line, Va.....	4.47	.....	2.47	2.00	.....	3	250	3.47	2	50	1.00

Bridges, Trestles, Tunnels, etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet		Feet		Feet		Feet	In.
Trestles	7	700		12		400			
Overhead railway crossings:									
Trestles	1							1	15

Gauge of track—3 feet : 4.47 miles.

Louisville and Nashville Railroad Company

HISTORY.

Exact name of common carrier making this report—Louisville and Nashville Railroad Company.

Date of organization—Organized March 5, 1850.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Acts of Kentucky Legislature, approved March 5, 1850, (Acts 1849-50, page 427) and numerous amendments. See Acts of Assembly of Virginia approved March 30, 1887.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
August Belmont	New York, N. Y.	October, 1910.
L. H. Botts	Louisville, Ky.	
Warren Delano	New York, N. Y.	
Alexander Hamilton	Petersburg, Va.	
Michael Jenkins	Baltimore, Md.	
D. P. Kingsley	New York, N. Y.	
G. M. Lane	Boston, Mass.	
W. G. Oakman	New York, N. Y.	
W. G. Raoul	Atlanta, Ga.	
Edward W. Sheldon	New York, N. Y.	
Milton H. Smith	Louisville, Ky.	
H. Walters	Baltimore, Md.	
John I. Waterbury	New York, N. Y.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board	Henry Walters	New York, N. Y.
President	Milton H. Smith	Louisville, Ky.
First Vice-President	Wible L. Mapother	Louisville, Ky.
Second Vice-President	Arthur W. Morriss	New York, N. Y.
Third Vice-President	Addison R. Smith	Louisville, Ky.
Fourth Vice-President	George E. Evans	Louisville, Ky.
Secretary	Joseph H. Ellis	Louisville, Ky.
Treasurer	William H. Thompson	Louisville, Ky.
General Counsel	Henry L. Stone	Louisville, Ky.
General Solicitor	Albert S. Brandels	Louisville, Ky.
Comptroller	Charles Haydon	Louisville, Ky.
Assistant Comptroller	William A. Colston	Louisville, Ky.
Auditor of Disbursements	Robert E. Sewell	Louisville, Ky.
Auditor of Receipts	George Becker	Louisville, Ky.
General Manager	Benjamin M. Starks	Louisville, Ky.
Consulting Engineer	Richard Montfort	Louisville, Ky.
Chief Engineer	William H. Courtenay	Louisville, Ky.
Supt. of Transportation	Charles B. Phelps	Louisville, Ky.
Traffic Manager	Charles B. Compton	Louisville, Ky.
General Freight Agent	David M. Goodwyn	Louisville, Ky.
General Passenger Agent	William A. Russell	Louisville, Ky.
Amt. Gen'l Passenger Agent	Joseph A. Boyd	Louisville, Ky.
Real Estate Agent	Charles O. Bradford	Louisville, Ky.

Officer to whom correspondence concerning this report should be addressed: Name, Charles Haydon; title, Comptroller; address, Louisville, Ky.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

CONTROL.

NAME	Sole or Joint	How Established	Extent	Direct or Indirect	If In 'direct, Name of Intermediary Through Which Control is Established	Other Parties to Agreement for Joint Control
<i>Active Corporations:</i>						
Nashville, Chattanooga & St. Louis Railway	Sole.	Owners' majority stock	71.78 per cent.	Direct.		
Louisville, Henderson & St. Louis Railway	"	"	C. 81.57 per cent. P. 38.80 per cent.	"		
Chicago, Indianapolis & Louisville Railway	Joint.	"	P. 77.47 per cent. C. 93.40 per cent.	"		Southern Railway Company
Frankfort & Cincinnati Railway	Sole.	"	100.00 per cent.	Direct.		
South & North Alabama Railroad	"	"	P. 100.00 per cent. C. 75.50 per cent.	"		
Nashville & Decatur Railroad	"	"	55.70 per cent.	"		
Woodstock & Blocton Railway	Joint.	"	50.00 per cent.	"		Ala. Great Southern Ry. Co.
Central Transfer Railway & Storage Company	"	"	50.00 per cent.	"		Southern Railway Company.
Lexington Union Station Company	"	"	C. 33.33 per cent.	"		Chesapeake & Ohio Ry. Co. Lexington & Eastern Ry. Co.
Memphis Railroad Terminal Company	"	"	10.00 per cent.	"		I. C. Rd. Y. & M. V. Rd., Sou. Ry., N. C. & St. L. Ry., Iron Mt. Rd. Co. of Memphis, St. L. & S. F. Rd., St. L. S. W. Ry., Union Ry. Co. and C. E. & P. Ry.
Missouri & Illinois Bridge & Belt Railroad Company	"	"	9.09 per cent.	"		St. L. & S. F. Ry., Wash. Rd., Vandell Rd., Mo. Pacific Ry. St. L. I. M. & S. Ry., M. K. & T. Ry., C. P. & St. L. Ry., C. C. & St. L. Ry., P. & O. S. W. Ry., C. E. I. & P. Ry.

Terminal Railroad Association of St. Louis	Joint	"	7.14 per cent.	"	C. R. I. & P. Ry., B. & O. N. W. Ry., Wash. Ry., M. & K. T. Ry., C. & A. Ry., Southern Ry., St. L., I. M. & M. Ry., Mo. Pac. Ry., C. C. C. & St. L. Ry., C. B. & Q. Ry., Vandalla Rd., St. L. & St. F. Rd., I. C. Rd.
Louisville & Nashville Terminal Company	Sole.	"	100.00 per cent.	"	Atlantic Coast Line Rd. Co.
Augusta Belt Railway Company	Joint.	"	30.00 per cent.	"	Atlantic Coast Line Rd. Co.
Lexington Terminal Railroad Company	"	"	50.00 per cent.	"	Atlantic Coast Line Rd. Co.
Milledgeville Railway Company	"	"	50.00 per cent.	"	Atlantic Coast Line Rd. Co.
Monroe Railroad Company	"	"	50.00 per cent.	"	Atlantic Coast Line Rd. Co.
Augusta Union Station Company	"	"	18.87 per cent.	"	Southern Ry. Co., Central of Georgia Ry. Co., Charleston & Western Carolina Ry., Atlantic Coast Line Rd. Co.
Augusta & Summerville Railroad Company	"	"	12.50 per cent.	"	
<i>Lumber Corporations:</i>					
Bay Minette & Ft. Morgan Railroad	Sole.	"	100.00 per cent.	"	
Goodlettsville & Greenbrier Railroad	"	"	100.00 per cent.	"	
Mayville & Lexington Railroad	"	"	100.00 per cent.	"	
Mayville & Lexington Railroad—Northern Division	"	"	100.00 per cent.	"	
Mayville & Lexington Railroad—Southern Division	"	"	100.00 per cent.	"	
Morgantown & Atlanta Railroad	"	"	100.00 per cent.	"	
Long Branch Coal Railroad	"	"	100.00 per cent.	"	
Owensboro & Nashville Railroad	"	"	100.00 per cent.	"	
Pine Mountain Railroad	"	"	100.00 per cent.	"	
Pontchartrain Railroad	"	"	100.00 per cent.	"	
Southeast & St. Louis Railway	"	"	100.00 per cent.	"	
Stout's Mountain Railroad	"	"	100.00 per cent.	"	
Swan Creek Railway	"	"	100.00 per cent.	"	
Henderson Belt Railroad	"	"	100.00 per cent.	"	
South Carolina & Augusta Railroad	"	"	100.00 per cent.	"	
Madisonville, Hartford & Eastern Railroad	"	"	100.00 per cent.	"	

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 6, 1909.
Date of last closing of stock books before end of year for which this report is made—January 29, 1910.

Total number of stockholders at that date—2,790.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Atlantic Coast Line Railroad Company.

(c) The manner in which control was established—Owners of majority of capital stock.

(d) The extent of control—51 per cent.

(e) Whether control was direct or indirect—Indirect.

(f) The name of the intermediary through which control, if indirect, was established—New York Trust Company of New York per Atlantic Coast Line Railroad Company.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i>				
Lou. & Nashv. Main Stem	Louisville, Ky	Nashville, Tenn	185.80	
Lebanon Branch	Lebanon Jct., Ky	Sinks, Ky	107.28	
Nashv., Flor. & Shef. Div.	Columbia, Tenn	Furnace Jct. Ala	79.97	
Nashv., Flor. & Shef. Div.	Sheffield Jct., Ala	Sheffield, Ala	1.16	
Birmingham Mineral Div'n.	Boyles, Ala	Moragne, Ala	60.12	
Alabama Mineral Div'n.	Attalla, Ala	Calera, Ala	118.99	
Mobile & Montgomery Div'n.	Montgomery, Ala	Mobile, Ala	177.67	
Alabama & Florida Div.	Georgiana, Ala	Graceville, Fla	100.38	
New Orleans & Mobile Div.	Mobile, Ala	New Orleans, La	141.17	
Knoxville Division	Corbin, Ky	Etowah, Tenn	162.47	
Atlanta Division	Etowah, Tenn	Junta, Ga	89.38	
Atlanta Division	Etowah, Tenn	Marietta, Ga	142.82	
Cumberland Valley Div.	Corbin, Ky	Norton, Va	117.25	
Memphis Line	Memphis Jct., Ky	Memphis, Tenn	259.13	
Memphis Line	Leewood, Tenn	Aulon, Tenn	2.46	
Henderson Division	Edgefield Jct., Tenn	Howell, Ind	145.56	
Sou. Alabama Division	Selma, Ala	Escambia Jct., Ala	111.09	
Pensacola Division	Flomaton, Ala	Pensacola, Fla	44.64	
Pensa. & Atlantic Div.	Pensacola, Fla	River Jct., Fla	160.47	
Cincinnati Division	Louisville, Ky	Cincinnati, O	109.99	
Cincinnati Division	E. Louisville, Ky	S. Louisville, Ky	4.15	
Cincinnati Division	"A" St. Connection	Louisville, Ky	.76	
Kentucky Division	Covington, Ky	Corbin, Ky	185.07	
Louisville & Atlantic R.R.	Versailles, Ky	Beattyville Jct., Ky	101.10	

2,608.68

ROAD OPERATED—ENTIRE LINE—CONTINUED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Branches and Spurs:</i>				
Ches. & Nashv. Branch	Gallatin, Tenn.	Scottsville, Ky	35.44	
Ches. & Nashv. Branch	Hartsville Jct., Tenn.	Hartsville, Tenn.	11.38	
Nashv., Flor. & Shel. Div. Branches	Sheffield, Ala.	Tuscumbia, Ala.	2.63	
Nashville, Florence & Sheffield Div. Brs.	Iron City, Tenn.	Pinkney, Tenn.	11.71	
	Napier Jct., Tenn.	Napier, Tenn.	10.92	
	Couch Jct., Tenn.	Couch, Tenn.	1.18	
Montgomery & Prattville Branch	Prattville, Jct.	Prattville, Ala.	10.35	
Birmingham Mineral Div. Branches	Black Creek, Ala.	Praco, Ala.	29.12	
	Ridgeland, Ala.	Arcadia, Ala.	1.32	
	Mineral Springs	Dunn, Ala.	1.08	
	Mineral Springs	Rilma, Ala.	2.30	
	Crocker Jct., Ala.	Durant, Ala.	2.59	
	Udora, Ala.	Erskine, Ala.	.73	
	Chetopa, Ala.	Banner, Ala.	4.02	
	Vulcan, Ala.	Sayre Mines, Ala.	1.69	
	Doletto Jct., Ala.	Doletto, Ala.	.87	
	Palmer, Ala.	Bradford, Ala.	4.40	
	Dixiana Jct., Ala.	Dixiana, Ala.	.52	
	Village Springs, Ala.	Compton, Ala.	3.47	
	Mattawana, Ala.	Graystone, Ala.	1.75	
	Altoona, Ala.	Schuler, Ala.	1.14	
	Boyles, Ala.	Trussville, Ala.	17.13	
	Red Gap Jct., Ala.	Graces, Ala.	10.26	
	Boyles, Ala.	Bessemer, Ala.	15.74	
	Vinita, Ala.	Graves Mines, Ala.	2.62	
	Blue Creek Jct., Ala.	Blotson Jct., Ala.	27.07	
	Valley Creek, Ala.	Virginia, Ala.	2.05	
	Connellsville Jct. Ala.	Connellsville, Ala.	1.77	
	Yolande, Ala.	Brookwood, Ala.	8.44	
	North Ala. Jct.	Sewries, Ala.	3.32	
	Abernant, Ala.	Rock Castle, Ala.	1.59	
	Chamblee, Ala.	Goethite, Ala.	3.99	
	Coffee Jct., Ala.	Martaban, Ala.	1.12	
	Magella, Ala.	Brick Yard Jct., Ala.	8.02	
	Ario, Ala.	Docray, Ala.	2.00	
	Winetka, Ala.	Steelman, Ala.	3.16	
	Spring Gap No. 1	Skyby, Ala.	1.60	
	Graces, Ala.	Bessemer, Ala.	11.77	
	Render, Ala.	Ferro, No. 2, Ala.	2.42	
	Muscoda Jct., Ala.	Muscoda, Ala.	1.50	
	Taco, Ala.	Gurnee Jct., Ala.	9.99	
Alabama Mineral Div. Branches	Shelby, Ala.	Columblana, Ala.	5.84	
	Gantt's Junction	Gantt's Quarry	1.65	
	Rock Springs, Ala.	Lebe, Ala.	2.33	
	O'Conner Jct., Ala.	Buck, Ala.	2.03	
Alabama & Florida Div. Branches	Duwall, Ala.	Paxton, Fla.	23.48	
	McPhail, Ala.	Lakewood, Fla.	2.80	
	C. & O. Jct., Ky	Greensburg, Ky	30.90	
Greensburg Branch	Bardstown Junction, Ky	Springfield, Ky	37.44	
Bardstown & Springfield Branch	Wilton Jct., Ky	Lorena, Ky	3.97	
	Saxton, Ky	Jellico, Ky-Tenn	3.19	
	Jellico, Ky-Tenn	Halsey, Ky	8.11	
	Maxie, Ky	Kensee, Ky	1.78	
	Holton, Tenn	Hyde, Tenn	2.21	
	Ilford, Tenn	Westbourne, Tenn	2.93	
	Dossett, Tenn	Khotan, Tenn	12.34	
	Khotan, Tenn	Windrock, Tenn	.72	
	Armona, Tenn	Maryville, Tenn	3.86	
	Mentor, Tenn	Greenback, Tenn	17.76	
	Greenback, Tenn	Jena, Tenn	1.14	
Atlanta Div. Branch	Murphy Jct., Ga.	Murphy, N. C.	23.47	

ROAD OPERATED—ENTIRE LINE—CONTINUED.

NAME.	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Branches and Spurs—Continued</i>				
Cumberland Valley Div. Branches	Orby, Ky	Harrison, Ky	14.67	
	Olcott, Ky	Ryanston, Ky	2.46	
	Pennington, Va	Pocket, Va	1.99	
	Wenrick, Ky	Straight Creek, Ky	2.01	
Middlesboro Road	Middlesboro, Ky	Manring, Tenn	8.14	
	Stony Fork Jct	Logmont, Ky	6.08	
	Logmont, Ky	Elwood, Ky	2.87	
Clarksville & Princeton Branch	Princeton Jct., Tenn	Gracey, Ky	32.00	
Clarksville Min. Branch..	Hematite, Tenn	Pond, Tenn	30.71	
	Van Leer, Tenn	Cumberland Fur- nace, Tenn	6.19	
Sou. Ala. Div. Branch	Camden Jct., Ala	Camden, Ala	16.55	
Myrtlewood Branch	Selma, Ala	Myrtlewood, Ala	60.25	
Yellow River Branch	Crestview, Fla	Florida, Ala	26.40	
Cincinnati Div. Branch	Louisville, Ky	Pipe Line Ave., Ky	3.46	
Lexington Branch	LaGrange, Ky	Lexington, Ky	67.00	
	Shelbyville, Ky	Christiansburg, Ky	8.51	
Shelby Branch	Anchorage, Ky	Shelbyville, Ky	18.58	
Bloomfield Branch	Shelbyville, Ky	Bloomfield, Ky	26.72	
Kentucky Div. Branches	Ft. Estill Jct.	Rowland, Ky	30.47	
Madisonville Branch	Madisonville, Ky	Providence M's, Ky	16.10	
(Morgan Branch.)				
Louisville & Atlantic Rd.	Heidelberg, Ky	Idamay, Ky	3.00	
Frankfort & Cin. Ry.	Frankfort, Ky	Paris, Ky	40.10	
<i>Line Operated by Re-spondent:</i>				
Southeast & St. Louis Ry.	Evansville, Ind	E. St. Louis Ill	160.96	
	McLeansboro, Ill	Shawneetown, Ill	40.70	
	O'Fallon Jc., Ill	O'Fallon, Ill	6.04	
Morganfield & Atlanta R. R.	Providence, Ky	Morganfield, Ky	25.33	
Maysville & Lexington R. R.—Northern Division	Maysville, Ky	Paris, Ky	49.48	
Maysville & Lexington R. R.—Southern Div.	Paris, Ky	Lexington, Ky	17.86	
Owensboro & Nashville Ry.	Owensboro, Ky	Adairville, Ky	83.46	
Swan Creek Ry	Swan Creek, Jct.	Faucette, Tenn	17.10	
Bay Minette & Ft. Morgan R. R.	Bay Minette, Ala	Foley, Ala	36.52	
Long Branch Coal Road	Curley Jc., Ala	Lehigh No. 2, Ala	7.99	
Stout's Mountain R. R.	Stout's Mountain Jct., Ala	Stout's Mountain, Ala	5.91	
Pontchartrain R. R.	Pontchartrain Jct., Ala	Milneburg, La	4.96	
Pine Mt'n R. R. (East)	Yingling, Ky	Chadman, Ky	1.52	
Pine Mt'n R. R. (West)	Surran, Ky	Pine Mountain Jc., Ky .....	.62	
	Savoy, Ky	Gatlin, Ky	18.60	
	Nevisdale, Ky	Packard, Ky	2.49	
Madisonville, Hartford & Eastern R. R.	Reinecke Jct., Ky	Elmitch, Ky	56.49	535.03
<i>Line Operated Under Lease:</i>				
Nashville & Decatur R. R.	Nashville, Tenn	M. & C. Jct., Ala		118.97
<i>Line Operated Under Contract:</i>				
South & North Alabama Railroad	Decatur, Ala	Montgomery, Ala	182.70	
	Hogeland, Ala	Elvista, Ala .....	.98	
	Pedora, Ala	Indio, Ala	2.95	
	Helena, Ala	Acton, Ala	7.60	
	Kimcore, Ala	Wetumpka, Ala	6.23	
Glasgow Railway	Glasgow, Jct., Ky	Glasgow, Ky	10.50	
Eikton and Guthrie R. R.	Eikton, Ky	Guthrie, Ky	10.92	221.88

ROAD OPERATED—ENTIRE LINE—CONTINUED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line Operated Under Trackage Rights:</i>				
Louisville and Nashville Terminal Co.	Tracks in Nashville, Tenn		1.07	
Southern Railway	Hyde, Tenn	Fonda, Ky.	11.21	
	M. & C. Jct., Ala.	Decatur, Ala.	1.71	
	Furnace Jct., Ala.	Sheffield Jct., Ala.	2.90	
	Gurnee Jct., Ala.	Blocton, Ala.	14.30	
	Aden, Ala.	Masena, Ala.	3.83	
	Seymour, Ala.	Piper, Ala.	8.91	
	Ardella, Ala.	Hansell, Ala.	2.90	
Atlanta & Birmingham Air Line Railway	Wellington, Ala.	Cartersville, Ga.	77.40	
Woodstock and Blocton Railway	Blocton, Jct., Ala.	Blocton, Ala.	7.73	
N. C. & St. L. Railway	Junta, Ga.	Atlanta, Ga.	48.09	
	Aulon, Tenn.	S. Memphis, Tenn.	5.46	
	Moragne, Ala.	Attalla, Ala.	1.99	
	Track at Gadsden	Ala.	.66	
	Track at Norton	Va.	.77	
Norfolk & Western Ry.				
Virginia & Southwestern Railway	Appalachia, Va.	Bigstone Gap Furnace, Va.	3.77	
	Pocket, Va.	Darbyville, Va.	10.86	
Louisville & Interurban Railway	Pipe Line Ave., Ky.	Prospect, Ky.	7.70	
Covington & Cincinnati Elevated Railroad and Transfer and Bridge Co.	Cent. Union Depot (Cincinnati, Ohio)	Covington, Ky.	2.18	
	Tracks at Salem, Ala.		.87	
Western Ry. of Alabama	Relay Depot, East St. Louis, Ill.	Union Station, St. Louis, Mo.	3.84	
Terminal R. R. Association of St. Louis				
Straight Creek Coal and Coke Co.	Straight Creek, Ky.	Blanche, Ky.	3.89	
Baltimore and Ohio S. W. Railway	Tracks at East St. Louis, Ill.		.11	
Atlantic Coast Line Railway	Tracks at River Jct., Fla.		1.04	
Providence Coal Co.	Tracks at Providence, Ky.		.30	
P. C. C. & St. L. Ry.	Tracks at Cincinnati, Ohio		.44	
I. H. and St. L. Ry.	Tracks at Owensboro, Ky.		.26	
C. & O. Railway	Tracks at Lexington, Ky.		.20	
Lexington Union Station Company	Tracks at Lexington, Ky.		.22	219.61
Total mileage operated				4,590.55

ROAD OPERATED—ENTIRE LINE.

Explanatory Remarks.

Statement Accounting for Difference in Mileage Reported for the Year Ending June 30, 1909, and that Reported for the Year Ending June 30, 1910.

Mileage as reported June 30, 1909.....	4,398.37
July 1, 1909.— <i>Additions:</i>	
Cincinnati Division, Louisville, Ky., to Cincinnati, O.—Purchased.....	.17
Louisville & Atlantic R. R., Versailles, Ky., to Beattyville Junction, Ky.—Controlled line taken into system.....	101.10
	101.27
Alabama Mineral Division, Rock Springs, Ala., to Leba, Ala.—Remeasurement....	.68
Birmingham Mineral Division, Village Springs, Ala., to Compton, Ala.—Remeasurement .....	.15
Mattawana, Ala., to Graystone, Ala.—Remeasurement .....	.02
Coffee Junction, Ala., to Martaban, Ala.—Remeasurement .....	.09
Readers, Ala., to Ferro No. 2, Ala.—Remeasurement .....	.12
Louisville & Atlantic R. R., Heidelberg, Ky., to Idamay, Ky.—Controlled line taken into system	3.00
Cumberland Valley Division, Wenrick, Ky., to Straight Creek, Ky.—Purchased.....	2.01
	6.07
Long Branch Coal R. R., Gurley Junction, Ala., to Lehigh No. 2, Ala.—Remeasurement .....	.09
	.09
Nashville, Chattanooga & St. Louis Ry., Moragne, Ala., to Attalla, Ala.—Remeasurement .....	.10
Track at Gadsden, Ala.—Remeasurement..	.23
Southern Railway, Furnace Junction, Ala., to Sheffield, Ala.—Remeasurement.....	.04
	.37
<i>Deductions:</i>	
Birmingham Mineral Division, Boyles, Ala., to Moragne, Ala.—Remeasurement .....	.02
Alabama Mineral Division, Attalla, Ala., to Calera, Ala.—Remeasurement.....	.08
	.10
Birmingham Mineral Division, Dolcito Junction, Ala., to Dolcito, Ala.—Remeasurement .....	.01
Alabama Mineral Division, Gantt's Junction, Ala., to Gantt's Quarry, Ala.—Remeasurement .....	.07
	.08

ROAD OPERATED—ENTIRE LINE—CONTINUED.

Explanatory Remarks—Continued.

South & North Alabama R. R., Elmore, Ala., to Wetumpka, Ala.—Remeasurement		.07	
			.07
P. C. C. & St. L. Ry., tracks at Cincinnati, Ohio—Trackage now owned.....		.17	
Straight Creek Coal & Coke Co., Straight Creek, Ky., to Blanche, Ky.—Trackage now owned		1.81	
			1.98
			105.57
Mileage from July 1, to August 20, 1909.			4,508.94
August 20, 1909.— <i>Additions:</i>			
Nashville, Florence & Sheffield Division, Couch Junction, Tenn., to Couch, Tenn.—New construction			1.18
Mileage from August 20, to November 1, 1909			4,505.12
November 1, 1909.— <i>Additions:</i>			
Frankfort & Cincinnati Ry., Frankfort, Ky., to Paris, Ky.—Controlled line taken into system			40.10
Mileage from November 1, to December 31, 1909			4,545.22
December 31, 1909.— <i>Deduct:</i>			
Kentucky Division, Brush Creek, Ky., to Johnetta, Ky.—Operation discontinued..		4.85	
Birmingham Mineral Division, Hewitt Junction, Ala., to Hewitt, Ala., taken up.		.67	
			5.52
Mileage from December 31, 1909, to January 4, 1910			4,539.70
January 4, 1910.— <i>Additions:</i>			
Madisonville, Hartford & Eastern R. R., Reinecke Junction, Ky., to Ellmitch, Ky.—New construction			55.49
Mileage from January 4, to March 1, 1910			4,595.19
March 1, 1910.— <i>Deduct:</i>			
Owensboro & Nashville Ry., Penrod, Ky., to Mud River, Ky.—Taken up.....			4.64
Mileage from March 1, to June 30, 1910, inclusive			4,590.55

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Cumberland Valley Division	State line Va.-Tenn	Norton, Va.		66.10
Pennington Branch ..	Pennington Va.	Pocket, Va.		1.99
Norfolk and Western Railway	Tracks in Nor	ton, Va. ....	.77	
Virginia and South-western Railway	N. Appalachia, Va.	Big Stone Gap, Va.	3.77	
Virginia and South-western Railway ..	Pocket, Va.	Darbyville, Va.	10.86	15.40
Total mileage operated				83.49

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION	Character of Business	Title (Leased, Etc.)	State or Territory
Public toll bridge service (Newport and Cincinnati bridge)	Foot and wagon toll bridge	Owned	Kentucky & Ohio
West Pascagoula Creosote Works..	Creosoting timber	Owned	Mississippi
Tennessee river transfer	Wharfage and tracks transferring freight between cars and boats	Owned	Tennessee
Wharfage and storage at Pensacola, Fla.	Wharf, dock and storage warehouses	Owned	Florida
Dining and special car service	Dining cars	Owned	Over entire main line of system

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Real estate, timber and quarry lands			\$ 24,674 09
Donated lands, purchased from S. & N. A. R. R.		Alabama	29,957 34
Leasehold in Wiggins property		Cincinnati, O.	50,000 00
Grant hotel property		Guthrie, Ky.	8,512 00
New passenger station		Carmel, Ill.	5,330 04
Property and improvements		Cincinnati, O.	555,944 43
Property		Cincinnati, O.	62,987 25
Property		Memphis, Tenn.	20,236 80
Real estate		New Orleans, La.	13,282 61
Real estate		Cincinnati, O.	76,350 00
Timber lands for West Pascagoula Creosote Works		Mississippi	16,525 12
Wharfboat		Cincinnati, O.	826 27
Real estate for terminal facilities ..		Pensacola, Fla.	65,496 76
Material in private sidings		Various	1,134,863 35
Total			\$2,064,896 45

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	LEASE OR AGREEMENT		
	Miles of Line	Date	Term
Elkton and Guthrie Railroad	10.92	Dec. 1, 1904	25 years
Glasgow Railway	10.50	Jan. 8, 1907	5 years
Nashville and Decatur Railroad	118.97	July 1, 1900	999 years
South and North Alabama Railroad ..	200.46		

Concise Summary of Provisions

L. & N. to operate road and after deducting expenses to pay over annually net earnings to E. & G. R. R. Co.

L. & N. to operate road and after deducting expenses to pay over annually net earnings to Glasgow Railway Company.

L. & N. operates property of the N. & D. R. R. Co. and receives all income therefrom and guarantees to pay to stockholders 7½ per cent. dividend upon capital stock of N. & D. R. R. Co. as rental. Dividends payable semi-annually.

The L. & N. R. Co. being the owner of practically all of the capital stock operates the road for account of the South and North Alabama Railroad Company.

ROAD ASSIGNED TO ANOTHER CARRIER FOR OPERATION THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	TERMINI		Miles of Line	LEASE OR AGREEMENT	
	From	To		Date	Term
Nash., Chatta. & St. L. Ry. Co. {	Paducah, Ky.	Lexington, Tenn.	118.80	Dec. 14, 1895	99 years
	Memphis, Tenn.	Perryville, Tenn.	138.00		
Ohio Valley Railway Company			254.20	July 1, 1892	99 years
	Gracey, Ky.	Princeton, Ky.	20.56		

N. C. & St. L. Ry. operates property, paying as rental therefor 5 per cent. per annum on cost of property.

O. V. Ry. Co. operates property, paying a fixed rental of \$12,089.70 per annum.

A. K. & N. Ry., 1st mortgage gold	1898	1,500,000 00	1,000,000 00	1,000 00	1,000 00	1946	1,500,000 00	1,000,000 00	1,000 00	1,000 00	J. & D.	49,850 00	50,500 00
A. K. & G. Division, gold	1903	50,000,000 00	23,827,000 00	13,582,000 00	13,582,000 00	1903	50,000,000 00	23,827,000 00	13,582,000 00	13,582,000 00	M. & N.	409,800 00	409,540 00
S. P. & St. L. Division, 2nd mortgage gold	1881	3,000,000 00	3,000,000 00	2,000	2,000	1881	3,000,000 00	3,000,000 00	2,000	2,000	M. & S.	90,000 00	90,135 00
Ky. Central Ry., 1st mortgage gold	1887	7,000,000 00	6,742,000 00	32,000 00	32,000 00	1887	7,000,000 00	6,742,000 00	32,000 00	32,000 00	J. & J.	299,360 00	298,780 00
A. K. & N. Ry., 1st consolidated mort. gold.	1901	2,290,000 00	500,000 00			1901	2,290,000 00	500,000 00			M. & S.	20,000 00	19,910 00
Collateral Trust Bonds:													
a L. & N., sinking fund gold	1910	2,000,000 00				1910	2,000,000 00					82,508 00	109,650 00
1st mort. trust gold	1888	7,000,000 00	5,120,000 00	421,000 00	421,000 00	1888	7,000,000 00	5,120,000 00	421,000 00	421,000 00	M. & N.	242,412 50	241,160 00
b L. & N., Southern, 1st mort. collateral joint gold; L. & N. proportion	1902	7,750,000 00	5,913,500 00	31,000 00	31,000 00	1902	7,750,000 00	5,913,500 00	31,000 00	31,000 00	J. & J.	255,300 00	255,300 00
Plain Bonds, Debentures and Notes:													
a Three-year 5 per cent. gold notes	1907	6,500,000 00				1910	6,500,000 00					132,912 49	201,200 00
c Scrip dividend payable in stock of Louisville Property Company	1908		30,057 00					30,057 00					
Miscellaneous Funded Obligations:													
St. Louis Property, 20-year 1st mort. gold	1896	650,000 00	617,000 00			1916	650,000 00	617,000 00			M. & S.	30,850 00	30,500 00
Total		\$233,480,000 00	\$155,374,567 00	\$19,844 000 00	\$7,073,000		\$233,480,000 00	\$155,374,567 00	\$19,844 000 00	\$7,073,000		\$ 5,931,921 66	\$ 6,014,312 50

a Redeemed during year.

b L. & N. R. Co.'s one-half liability, the Southern Ry. Co. being liable for the other half.

c Representing balance of scrip dividend for which shares of stock have not been issued. On February 10, 1908 a dividend of one per cent. on the \$60,000,000 capital stock of L. & N. R. Co. was declared payable in stock of the Louisville Property Company.

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds	\$ 143,685,000	\$ 19,389,000	\$ 7,079,000	\$ 794,000	\$ 116,423,000	\$ 5,208,987 67	.....	\$ 5,198,512 50
Collateral trust bonds	11,042,500	455,000	.....	.....	10,587,500	560,221 50	.....	568,100 00
Plain bonds, debentures, and notes	30,057	.....	.....	.....	30,057	133,912 49	.....	201,200 00
Miscellaneous funded obliga- tion	617,000	.....	.....	.....	617,000	30,850 00	.....	30,500 00
Total	\$ 155,374,557	\$ 19,844,000	\$ 7,079,000	\$ 794,000	\$ 127,657,557	\$ 5,981,921 66	.....	\$ 6,014,312 50
PURPOSE OF THE ISSUE	Total Par Value Sold During the Year	Cash Realized on Amount Sold During the Year		Total Par Value Out- standing in Hands of Public	Total Cash Realized	REMARKS		
		Total Par	Total					
Issued for cash	\$ 150,000	\$ 146,250	\$ 127,657 557	\$ 123,111,002		*Bonds that were assumed by this com- pany are shown at par value for "total cash realized."		

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock	\$ 60,000,000	\$ 60,000,000	.....	4,316.82	\$ 13,869
Funded Debt	155,374,567	155,374,567	.....	4,316.82	85,992
Total	\$ 215,374,567	\$ 215,374,567	.....	4,316.82	\$ 49,861

SECURITY FOR FUNDED DEBT JUNE 30, 1910.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.	
Yellow River Railroad, first mortgage:			
Crestview, Fla., to Floral, Ala.		26.40	\$ 5,303
Evansville, Henderson and Nashville Division, first mortgage:			
Edgefield Jct., Tenn., to Henderson, Ky.	135.33		
Madisonville, Ky., toward Providence, Ky.	11.00		
	146.33		
Also an undivided half of the following line:			
Edgeville Jct., Tenn., to Nashville, Tenn.	9.80		
		156.13	8,326
Pensacola Division, first mortgage:			
Flomaton, Ala., to Pensacola, Fla.		44.64	7,280
Southeast and St. Louis Railway, first mortgage:			
Evansville, Ind., to E. St. Louis, Ill.	160.96		
McLeansboro, Ill., to Shawneetown.	40.70		
O'Fallon Jct., Ill., to O'Fallon, Ill.	6.04		
		207.70	16,851
Pensacola and Atlantic Railroad, first mortgage:			
Pensacola, Fla., to River Jct., Fla.		160.47	12,725
New Orleans and Mobile Division, first mortgage:			
Mobile, Ala., to New Orleans, La.		141.17	35,418
Also covers 7,118 shares out of a total of 7,484 shares capital stock of Pontchartrain Railroad Company, par value \$711,800. Also all buildings, works and machinery and appurtenances of the Creosote Works at W. Pascagoula, Miss.			

SECOND MORTGAGE.

New Orleans and Mobile Division, second mortgage:			
Mobile, Ala., to New Orleans, La.		141.17	\$7,084
Also covers 7,118 shares out of a total of 7,484 shares capital stock of Pontchartrain Railroad Company, par value \$711,800. Also all buildings, works and machinery and appurtenances of the Creosote Works at W. Pascagoula, Miss.			

FIRST MORTGAGE.

General mortgage:			
Louisville, Ky., to Edgefield Jct., Tenn.	176.00		
Bardstown Jct., Ky., to Bardstown, Ky.	17.37		
Lebanon Jct., Ky., to Livingston, Ky.	110.17		
Memphis Jct., Ky., to Memphis, Tenn.	259.13		
Rowland, Ky., to Richmond, Ky.	33.63		
Extension to Providence, Ky.	5.10		
Undivided one-half Edgefield Jct., Tenn., to Nashville, Tenn.	9.80		
Cecilia, Ky., to Louisville, Ky.	46.00		

657.20

SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.	
SECOND MORTGAGE.			
Subject to the prior lien of the Evansville, Henderson and Nashville Division, first mortgage:			
Henderson, Ky., to Edgefield Jct., Tenn.....	135.33		
Madisonville, Ky., towards Providence, Ky.....	11.00		
	146.33		
		803.53	\$7,140
(NOTE.—Also Edgefield Jct., Tenn., to Nashville, Tenn., undivided half at 9.80 miles. See mileage shown as first mortgage.)			
FIRST MORTGAGE.			
Gallatin and Scottsville Railway, first mortgage gold:			
Gallatin, Tenn., to Scottsville, Ky.....	35.44		
Hartsville Jct., Tenn., to Hartsville, Tenn.....	11.38		
		46.82	6,600
Henderson Bridge Company, first mortgage:			
Secured by mortgage upon the Henderson Bridge, across the Ohio River, and connecting tracks:			
Henderson, Ky., to Howell, Ind.....		10.04	199,183
Louisville, Cincinnati and Lexington Railway, general mortgage:			
Louisville, Ky., to Newport, Ky.....	109.82		
LaGrange, Ky., to Lexington, Ky.....	67.00		
		176.82	18,426
First mortgage, 5 per cent. fifty-year gold:			
Corbin, Ky., to Norton, Va.....	117.25		
Pennington, Va., to connection with Black Mountain Railway	1.99		
Princeton Jct., Tenn., to Princeton, Ky.....	52.56		
Bardstown, Ky., to Springfield, Ky.....	20.07		
		191.87	3,194
Birmingham Mineral Railroad, first mortgage, five per cent.:			
Magella, Ala., to Brickyard Y, Ala.....	8.02		
Winetka, Ala., to Steinman, Ala.....	3.16		
Graces, Ala., to Bessemer, Ala.....	11.77		
Muscoda Jct., Ala., to Muscoda, Ala.....	1.50		
Blue Creek, Jct., Ala., to Blocton Jct., Ala.....	27.07		
Yolande, Ala., to Brookwood, Ala.....	8.44		
Chamblee, Ala., to Goethite, Ala.....	3.99		
Bessemer, Ala., to Boyles, Ala.....	15.74		
Boyles, Ala., to Champion, Ala.....	35.99		
Village Springs, Ala., to Compton, Ala.....	3.47		
Palmera, Ala., to Bradford, Ala.....	4.40		
Boyles, Ala., to Trussville, Ala.....	17.13		
Red Gap Jct., Ala., to Graces, Ala.....	10.26		
Tacoa, Ala., to Gurnee Jct., Ala.....	9.99		
Readers, Ala., to Ferro No. 2, Ala.....	2.42		
Connellsville Jct., Ala., to Connellsville, Ala.....	1.77		
Abernant, Ala., to Rockcastle, Ala.....	1.59		
Calfee Jct., Ala., to Martaban, Ala.....	1.12		

SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.
Birmingham Mineral Railroad, first mortgage, five per cent.—Con.		
Dolcito Jct., Ala., to Dolcito, Ala.....	.97	
Dixiana Jct., to Dixiana, Ala.....	.52	
Mattawanna, Ala., to Graystone, Ala.....	1.75	
Spring Gap No. 1, Ala., to Skyhy, Ala.....	1.60	
Vinita, Ala., toward Graves Mine, Ala.....	.48	
	<hr/>	173.15 \$22,691
Nashville, Florence and Sheffield, first mortgage, five per cent.:		
Columbia, Tenn., to Florence, Ala.....	81.13	
Iron City, Tenn., to Pinkney, Tenn.....	11.71	
Summertown, Tenn., to Napier, Tenn.....	10.92	
	<hr/>	103.76 20,200
The Louisville and Nashville Railroad Company guarantees these bonds, both principal and interest.		
Unified ^a fifty-year four per cent. gold mortgage bonds: Secured by certain property and assets of the Louisville and Nashville Railroad Company, subject to prior liens originally amounting to \$41,917,660, which amount has been reduced to \$12,151,600, (for which unified bonds have been reserved).		
Livingston, Ky., to Jellico, Tenn.....	61.20	
*Alabama Mineral Railroad Company: All of the capital stock and \$3,150,000. first mortgage bonds (being the total bonded debt of said road) deposited as collateral and property conveyed to trustee under unified mortgage, covering the line as follows:		
Attalla, Ala., to Calera, Ala.....	118.99	
Gantts Jct., to Gantts Quarry, Ala.....	1.65	
O'Conner Jct., Ala., to Buek, Ala.....	2.03	
Rock Springs, Ala., to Leba, Ala.....	2.33	
	<hr/>	125.00
Present mileage of new lines constructed and purchased since date of mortgage:		
<i>Clarksville Mineral Branch.</i>		
Hematite, Tenn., to Pond, Tenn.....	30.71	
Van Lear, Tenn., to Cumb. Furnace, Tenn..	6.19	
	<hr/>	36.90
<i>Middlesborough Railroad.</i>		
Middlesborough, Ky., to Manring, Tenn...	8.14	
Stony Fork Jct., to Logmont, Ky.....	6.08	

^aInasmuch as all of the bonds issued under the Alabama Mineral first mortgage deposited with the trustee under the unified mortgage, and form a part of the security for the latter mortgage, the unified mortgage is substantially a first mortgage on this property.

SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.
Unified fifty-year four per cent. gold mortgage bonds— Con.		
*Tracks around Middlesborough, Ky.....	1.18	
Cold Creek and Stony Fork Switchbacks, Logmont, Ky., to Elwood, Ky.....	2.87	
	18.27	
<i>Memphis Connection Track.</i>		
Leewood, Tenn., to Aulon, Tenn.....	2.46	
<i>Oneonta and Attalla Railroad.</i>		
Champion, Ala., to Moragne, Ala.....	24.13	
Attoona, Ala., to Schuler, Ala.....	1.14	
	25.27	
<i>North Alabama Railroad.</i>		
North Ala. Jct., Ala., to Searles, Ala.....	3.32	
Black Creek, Ala., to Banner, Ala.....	17.68	
Crocker Jct., Ala., to Durant, Ala.....	2.59	
Udora, Ala., to Erskine, Ala.....	.73	
Chetopa, Ala., to Sayre Mines, Ala.....	3.55	
Valley Creek, Ala., to Virginia, Ala.....	2.05	
Ridgeland, Ala., to Arcadia, Ala.....	1.32	
Mineral Springs, Ala., to Dunn, Ala.....	1.08	
Mineral Springs, Ala., to Rilma, Ala.....	2.30	
	34.62	
<i>Sheffield and Tuscumbia Branch.</i>		
Sheffield, Ala., to Tuscumbia, Ala.....	2.63	
<i>Montgomery and Prattville Branch.</i>		
Prattville Jct., to Prattville, Ala.....	10.35	
<i>Shelby Cut-off.</i>		
Shelbyville, Ky., to Christianburg, Ky.....	8.51	
<i>Southern Alabama Division.</i>		
Selma, Ala., to Escambia Jct., Ala.....	111.09	
Camden Jct., Ala., to Camden, Ala.....	16.55	
	127.64	
<i>Greensburg Branch.</i>		
C & O. Jct., Ky., to Greensburg, Ky.....	30.90	
<i>Myrtlewood Branch.</i>		
Selma, Ala., to Myrtlewood, Ala.....	60.25	
<i>Alabama and Florida Division.</i>		
Georgiana, Ala., to Graceville, Fla.....	100.38	
Duval, Ala., to Paxton, Fla.....	23.48	
McPhail, Ala., to Near State Line, Ala.-Fla.	.21	
	124.07	
<i>Bloomfield Branch.</i>		
Shelbyville, Ky., to Bloomfield, Ky.....	26.72	
<i>Louisville Harrod's Creek and Westport Branch.</i>		
Louisville, Ky., to Pipe Line Ave.....	3.46	

*These tracks are now operated as side tracks, and not as main line.

SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.
Unified fifty-year four per cent. gold mortgage bonds— Con.		
<i>Cumberland River and Tennessee Railroad</i>		
C. R. & T. Jct., Ky., to Chenoa, Ky.....	12.35	
<i>Jellico, Bird-Eye and Northern Branch.</i>		
Jellico, Tenn., to Halsey, Ky.....	8.11	
<i>Birmingham Mineral Division.</i>		
Near Vinita, Ala., to Graves Mine, Ala....	2.14	
Total first mortgage mileage.....	720.85	
SECOND MORTGAGE.		
Subject to the prior lien of the general mortgage:		
Louisville, Ky., to Edgefield Jct., Tenn....	176.00	
Bardstown, Jct., Ky., to Bardstown, Ky..	17.37	
Lebanon Jct., Ky., to Livingston, Ky.....	110.17	
Memphis Jct., Ky., to Memphis, Tenn....	259.13	
Extension to Providence, Ky.....	5.10	
Undivided one-half Edgefield Jct., Tenn., to Nashville, Tenn.	9.80	
	577.57	
Subject to the prior lien of the first mortgage five per cent. fifty-year gold bonds:		
Bardstown, Ky., to Springfield, Ky.....	20.07	
Corbin, Ky., to Norton, Va.....	117.25	
Pennington, Va., to connection with Black Mountain Railway.	1.99	
Princeton Jct., Tenn., to Princeton, Ky....	52.56	
	191.87	
Subject to the prior lien of Birmingham Mineral Railroad mortgage:		
Magella, Ala., to Brickyard Y, Ala.....	8.02	
Winetka, Ala., to Steinman, Ala.....	3.16	
Graces, Ala., to Bessemer, Ala.....	11.77	
Muscoda Jct., Ala., to Muscoda, Ala....	1.50	
Blue Creek Jct., Ala., to Blocton Jct., Ala..	27.07	
Yolande, Ala., to Brookwood, Ala.....	8.44	
Chamblee, Ala., to Goethite, Ala.....	3.99	
Bessemer, Ala., to Boyles, Ala.....	15.74	
Boyles, Ala., to Champion, Ala.....	35.99	
Village Spgs., Ala., to Compton, Ala.....	3.47	
Palmer, Ala., to Bradford, Ala.....	4.40	
Boyles, Ala., to Trussville, Ala.....	17.13	
Red Gap Jct., Ala., to Graces, Ala.....	10.26	
Tacoa, Ala., to Gurnee Jct., Ala.....	9.99	
Readers, Ala., to Ferro No. 2, Ala.....	2.42	
Connellsville Jct., Ala., to Connellsville, Ala.	1.77	
Abernant, Ala., to Rockcastle, Ala.....	1.59	
Coffee Jct., Ala., to Martaban, Ala.....	1.12	
Dolcito Jct., Ala., to Dolcito, Ala.....	.97	

SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.
Subject to the prior lien of Birmingham Mineral Railroad mortgage:		
Dixiana Jct., Ala., to Dixiana, Ala.....	.52	
Mattawana, Ala., to Graystone, Ala.....	1.75	
Spring Gap No. 1, Ala., to Skyhy, Ala....	1.60	
Vinita, Ala., towards Graves Mine, Ala.....	.48	
	173.15	
Subject to the prior lien of the Newport and Cincinnati Bridge Company mortgage:		
Newport, Ky., to Cincinnati, Ohio.....	.73	
Subject to the prior lien of the Yellow River Railroad Company's mortgage:		
Near State Line, Ala.-Fla., to Lakewood Fla.	2.59	
Subject to the prior lien of the L. C. & L. general mortgage:		
Louisville, Ky., to Newport, Ky.....	109.82	
LaGrange, Ky., to Lexington, Ky.....	67.00	
	176.82	
Subject to prior lien of Henderson Bridge Company first mortgage. Secured by mortgage upon the Henderson Bridge across the Ohio river, and connecting tracks:		
Henderson, Ky, to Howell, Ind.....	10.04	
Total second mortgage mileage.....	1,132.77	
THIRD MORTGAGE.		
Subject to the prior liens of the E. H. & N. division and general mortgages.		
Edgefield Jct., Tenn., to Henderson, Ky...	135.33	
Madisonville, Ky., towards Providence, Ky.	11.00	
Total third mortgage mileage.....	146.33	
NOTE.—Also Edgefield Junction, Tenn., to Nashville, Tenn., undivided half of 9.80 miles. (See mileage shown as second mortgage.)		
Grand total unified mortgage mileage	1,999.95	\$31,416
The unified mortgage in addition to the above mileage covers the leasehold interest of the L. & N. R. R. Co., in the Nashville and Decatur Railroad, the L. & N. R. R. Co. holding a lease of that railroad for the term of 999 years from the first of July, 1900.		
The following is a full list of all the securities deposited with the Central Trust Company of New York, as trustee, as collateral for unified fifty-year four per cent. gold mortgage bonds.		
BONDS		Par Value
31 Alabama Mineral Railroad Co. 4 per cent.....	\$100,000	\$3,100,000.00
50 Alabama Mineral Railroad Co. 4 per cent.....	1,000	50,000.00
Total bonds		\$3,150,000.00

SECURITY FOR FUNDED DEBT—CONTINUED.

STOCKS

15,000 shares Louisville, Cincinnati and Lexington Ry. Co. preferred	\$100	\$1,500,000.00
9,850 shares Louisville, Cincinnati and Lexington Ry. Co. common	100	985,000.00
20,000 shares South and North Alabama Railroad Co. preferred	100	2,000,000.00
11,274 shares South and North Alabama Railroad Co. common	100	1,127,400.00
29,397 shares Mobile and Montgomery Railway Co.	100	2,939,700.00
39,850 shares New Orleans, Mobile and Texas Rd. Co. (as reorganized)	100	3,985,000.00
9,800 shares Southeast and St. Louis Railway Company	100	980,000.00
55,015 shares Nashville, Chattanooga and St. Louis Railway Company	100	5,501,500.00
3,634 shares Owensboro and Nashville Railway Company	100	363,400.00
5,010 shares Henderson Bridge Company	100	501,000.00
2,850 shares Pensacola Railroad Company	100	285,000.00
1,000 shares Louisville Railway Transfer Company	100	100,000.00
24,126 shares Birmingham Mineral Railroad Company ..	100	2,412,600.00
18,690 shares Alabama Mineral Railroad Company	100	1,869,000.00
6,150 shares Nashville, Florence and Sheffield Railway Co.	100	615,000.00
395 shares Henderson Belt Railroad Company	50	19,750.00
11,785 6-50 shares Shelby Railroad Company	50	589,256.00
Total stocks		\$26,473,606.00
Total all securities		\$29,623,606.00

DESIGNATION OF BOND OR OBLIGATION

Miles

Amount of
Mortgage
per Mile
of Line.

FIRST MORTGAGE.

L. & N. R. R. and M. & M. Ry. 4½ per cent. gold first mortgage:		
Montgomery, Ala., to Mobile, Ala.	177.67	\$22,514
L. & N., Paducah & Memphis Division, fifty-year 4 per cent. gold first mortgage:		
Paducah, Ky., to Memphis, Tenn.	254.20	18,800
Lexington, Tenn., to Perryville, Tenn.		
Atlanta, Knoxville & Northern Ry. Co., first mortgage 5 per cent.:		
A. K. & N. Jct., Knoxville, Tenn., to Junta, Ga.	146.94	
Etowah, Tenn., to Marietta, Ga.	142.82	
Mentor, Tenn., to Greenback, Tenn.	17.76	
Greenback, Tenn., to Jena, Tenn.	1.14	
Murphy Jct., Ga., to Murphy, N. C.	23.47	
Armona, Tenn., to Maryville, Tenn.	3.86	
	335.99	2,976
Atlanta, Knoxville & Cincinnati Division gold 4 per cent.:		
This mortgage covers the line of road from Cincinnati, Ohio, to Atlanta, Ga., including certain		

SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.
trackage rights, and is subject to various prior mortgages on different parts of the line. Also covers terminal properties at Cincinnati, Ohio, Atlanta, Ga., and Knoxville, Tenn.		
Saxton, Ky., to Knoxville, Tenn.....	78.61	
Holton, Tenn., to Hyde, Tenn.....	2.21	
Ilford, Tenn., to Westbourne, Tenn.....	2.93	
Dossett, Tenn., to Khotan, Tenn.....	12.24	
Khotan, Tenn., to Windrock, Tenn.....	.72	
	<hr/> 96.71	
SECOND MORTGAGE.		
Atlanta, Knoxville & Cincinnati Division, gold 4 per cent:		
Subject to the prior lien of the unified fifty-year 4 per cent. gold mortgage:		
Livingston, Ky., to Jellico, Tenn.....	61.20	
Jellico, Tenn., to Halsey, Ky.....	8.11	
	<hr/> 69.31	
Subject to the prior lien of Kentucky		
Central Ry., first mortgage:		
Covington, Ky. to Richmond, Ky. {	146.68	
Ft. Estill, Ky. to Sinks Ky.....		
Paris, Ky., to Lexington, Ky.....	17.86	
Paris, Ky., to Maysville, Ky.....	49.48	
	<hr/> 214.02	
GENERAL MORTGAGE.		
Richmond, Ky., to Ft. Estill, Ky.....	3.20	
	<hr/> 286.53	
THIRD MORTGAGE.		
Subject to the prior lien of the Newport & Cincinnati Bridge Co.'s general mortgage and the unified fifty-year 4 per cent. gold mortgage:		
Cincinnati, Ohio, to Newport, Ky.....	.73	
Subject to the prior lien of the general mortgage and the unified fifty-year 4 per cent. gold mortgage:		
Sinks, Ky., to Livingston, Ky.....	3.34	
Subject to the prior lien of the Atlanta, Knoxville & Northern Ry. Co.'s first mortgage and Atlanta, Knoxville & Northern Ry. Co.'s first consolidated mortgage:		
A. K. N. Junct., Knoxville, Tenn.		
to Junta, Ga.....	146.94	
Etowah, Tenn., to Marietta, Ga...	142.82	
Mentor, Tenn., to Greenback, Tenn.	17.76	
Greenback, Tenn., to Jena, Tenn..	1.14	
Murphy Jct., Ga., to Murphy, N C.	23.47	
Armona, Tenn., to Maryville, Tenn.	3.86	
	<hr/> 335.99	

SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.
The following line not operated as main line:		
Ellen N., Ga. to connection with Atlanta Belt Line	7.12	
Subject to the prior lien of the Louisville, Cincinnati & Lexington Ry. Co.'s general mortgage and unified fifty-year 4 per cent. gold mortgage:		
Newport, Ky., to Latonia, Ky.....	3.58	342.64
Total		726.88 \$ 32,780

SECOND MORTGAGE.

Atlanta, Knoxville & Northern Ry. Co., first consolidated mortgage 4 per cent. gold:		
A. K. & N. Jct., Knoxville, Tenn., to Junta, Ga.	146.94	
Etowah, Tenn., to Marietta, Ga.....	142.82	
Mentor, Tenn., to Greenback, Tenn.....	17.76	
Greenback, Tenn., to Jena, Tenn.....	1.14	
Murphy Jct., Ga., to Murphy, N. C.....	23.47	
Armona, Tenn., to Maryville, Tenn.....	3.86	
	335.99	1,490
St. Louis Property twenty-year 5 per cent. first mortgage gold:		
Issued for the purchase and improvement of terminal property in St. Louis, Mo. The bonds are secured by lien on the property purchased.		
Newport & Cincinnati Bridge Co., 4½ per cent. general mortgage:		
Bridge and tracks from Newport, Ky., to Cincinnati, Ohio .....		.73 1,917,808
Secured by first mortgage on its bridge from Newport, Ky., to Cincinnati, Ohio; land on which bridge is located and all privileges and appurtenances, etc. These bonds are guaranteed, principal and interest, by the Pennsylvania Company.		
Southeast & St. Louis Ry. second mortgage:		
Evansville, Ind., to East St. Louis, Ill.....	160.96	
McLeansboro, Ill., to Shawneetown, Ill.	40.70	
O'Fallon Jct., Ill., to O'Fallon, Ill.....	6.04	
	207.70	\$ 14,444

FIRST MORTGAGE.

Kentucky Central Railway first mortgage:		
Covington, Ky., to Richmond, Ky.....	146.83	
Ft. Estill, Ky., to Sinks, Ky.....	17.86	
Paris, Ky., to Lexington, Ky.	49.48	
Paris, Ky., to Maysville, Ky.....		
	214.02	
Subject to the prior lien of the general mortgage:		
*Richmond, Ky., to Rowland, Ky.	33.63	
	247.65	27,224

SECURITY FOR FUNDED DEBT—CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	Miles	Amount of Mortgage per Mile of Line.
First mortgage 5 per cent. trust gold bonds:		
Secured by deposit in trust with the Farmers' Loan & Trust Co., trustee of the following bonds as collateral:		
Birmingham Mineral R. R. first mortgage 5 per cent. bonds....		\$3,929,000
Owensboro & Nashville Ry. first mortgage 6 per cent. bonds.....		1,200,000
L. & N. Southern Monon collateral 4 per cent. joint gold:		
Secured by Trust Indenture to the Standard Trust Company of New York, trustee, pledging to the trustee the following securities as collateral:		
38,734 shares preferred stock in Chicago, Indianapolis & Louisville Ry. of \$100.00 each.....		3,873,400
97,969 shares common stock in Chicago, Indianapolis and Louisville Ry. of \$100.00 each.....		9,796,900
The L. & N. R. R. Co. and the Southern Ry. are each liable for one-half of the bonds, principal and interest, and each of them must bear one-half of all other obligations imposed by the indenture under which the bonds were issued. Should either company default in its obligations to the other, in respect of the bonds of this issue, the pledged shares belonging to such company so in default shall become and be the property of the company not in default, which thenceforth shall be liable in severalty upon all covenants contained in the bonds.		

*This mortgage is not a lien upon the actual property, but merely on the perpetual leasehold of the Kentucky Central Railway Company, which passed to the Louisville & Nashville Railroad Company by deed of September 22, 1891, subject to this mortgage.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds		\$ 45,155 84		
Real estate		444 80		
Widening cuts and fills		38,477 94		
Protection of banks		1,881 21		
Grade revisions and changes of line		304,536 30		
Tunnel improvements		Cr. 834 02		
Bridges, trestles and culverts		182,009 08		
Increased weight of rail		70,481 58		
Improved frogs and switches		5,651 48		
Track fastenings and other material		9,268 70		
Ballast		4,994 65		
Additional main tracks		144,223 71		
Sidings and spur tracks		74,655 18		
Terminal yards		37,566 50		
Fencing right of way		16,320 21		
Improvement of over and under grade crossings		251 41		
Track elevation, elimination of grade crossings, etc		41,310 44		
Interlocking apparatus		5,409 17		
Block and other signal apparatus		30,720 99		
Telegraph and telephone lines		53,369 96		
Station buildings and fixtures		136,212 45		
Shops, enginehouses and turntables		Cr. 2,331 15		
Shop machinery and tools		30,804 21		
Water and fuel stations		27,518 57		
Dock and wharf property		10,339 75		
Miscellaneous structures		36,146 96		
Equipment		1,039,281 38		
Total—Entire line		\$2,341,666 79		

ROAD AND EQUIPMENT.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expenditures for Additions and Betterments During the Year	Total Expenditures July 1, 1907, to June 30, 1909	Total Expenditures July 1, 1907, to June 30, 1910
	From Current Funds			
I. ROAD:				
Engineering	\$ 8,522 29	\$ 14,513 56	\$ 42,513 89	\$ 65,549 74
Right of way and station grounds	21,537 09	45,155 34	334,889 35	401,381 78
Real estate		444 80	20,957 47	21,402 27
Grading	169,716 07	288,387 49	706,247 36	1,163,350 91
Tunnels		Cr. 784 47	236,514 66	235,730 19
Bridges, trestles & culverts	38,772 29	274,912 57	269,194 26	582,879 12
Ties	174 44	34,581 53	124,683 42	159,439 39
Rails	200 58	127,430 39	497,045 20	624,676 17
Frogs and switches	Cr. 448 62	17,675 18	35,562 58	52,789 14
Track fastenings and other material	Cr. 1,045 16	21,577 27	41,401 84	61,933 95
Ballast	Cr. 17 41	47,724 28	102,141 09	149,847 96
Track laying and surfacing	278 67	54,221 45	195,681 90	250,182 02
Fencing right of way	462 09	18,582 54	27,998 58	47,043 21
Crossings and signs	717 80	37,746 96	38,236 64	76,701 40
Interlocking and other signal apparatus		29,799 89	115,994 36	145,794 25
Telegraph and telephone lines		53,389 96	57,546 79	110,916 75
Station buildings and fixtures	784 14	136,085 39	250,544 26	387,413 79
General office buildings and fixtures			13,651 68	13,651 68
Shops, enginehouses and turntables		Cr. 2,931 15	80,064 44	77,133 29
Shop machinery and tools		30,804 21	16,623 97	47,428 18
Water Stations	479 75	14,166 56	66,537 14	81,283 45
Fuel stations		13,352 01	28,139 16	41,491 17
Dock and wharf property		10,281 48	4,264 12	14,545 60
Miscellaneous structures	13,802 20	36,045 60	98,523 22	148,371 02
Rent of equipment		159 50		159 50
Injuries to persons		67 05		67 05
Cost of road purchased	2,167,314 76		9,736 03	2,177,050 79
Unclassified expenditures: Previous years			1,461,042 77	1,461,042 77
Total	\$ 2,421,250 98	\$ 1,303,369 39	\$ 4,874,636 17	\$ 8,599,256 54
II. EQUIPMENT:				
Steam locomotives	\$ 76,910 00	\$ 281,735 83	\$ 244,045 17	\$ 582,691 00
Passenger-train cars	14,231 00	63,245 03	124,754 01	202,230 04
Freight-train cars	80,828 00	723,042 27	1,738,036 12	2,541,906 39
Work equipment	20,200 00	Cr. 11,162 54	Cr. 7,143 80	1,883 66
Floating equipment		1,420 79		1,420 79
Total	\$ 192,169 00	\$ 1,038,281 38	\$ 2,099,691 50	\$ 3,330,141 88
III. GENERAL EXPENDITURES:				
Interest and commission	\$ 25,228 31	\$ 16 02	\$ 109 52	\$ 25,228 31
Other expenditures				125 54
Total	\$ 25,228 31	\$ 16 02	\$ 109 52	\$ 25,353 85
RECAPITULATION				
I. Road	\$ 2,421,250 98	\$ 1,303,369 39	\$ 4,874,636 17	\$ 8,599,256 54
II. Equipment	192,169 00	1,038,281 38	2,099,691 50	3,330,141 88
III. General expenditures	25,228 31	16 02	109 52	25,353 85
Total—Entire line	\$ 2,638,648 29	\$ 2,341,656 79	\$ 6,974,437 19	\$11,954,752 27

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 139,471 007 11	
Equipment	36,072,004 83	
Investment since June 30, 1907	11,954,752 27	
Total	\$ 187,497,764 21	
Reserve for accrued depreciation—Cr	16,370,586 73	
Net total	\$ 171,127,177 48	
Cost per mile of line	45,250 31	

INCOME ACCOUNT.

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues	\$ 52,438,381 94	
Operating expenses	34,965,578 78	
Net operating revenue		\$ 17,447,803 16
<i>Outside Operations:</i>		
Revenues	\$ 426,310 53	
Expenses	304,078 44	
Net revenue from outside operations		121,232 09
Total net revenue		\$ 17,569,035 25
Taxes accrued		1,468,811 17
Operating income		\$ 16,102,224 08
OTHER INCOME:		
Rents accrued from lease of road		\$ 218,545 90
<i>Other Rents—Credits:</i>		
Hire of equipment—Balance	\$ 290,928 02	
Joint facilities	301,480 84	
Miscellaneous rents	43,479 60	
		635,888 46
<i>Separately Operated Properties—Profit:</i>		
Dividends declared on stocks owned or controlled		813,135 40
Interest accrued on funded debt owned or controlled		359,682 70
Interest on other securities, loans and accounts		498,812 77
Miscellaneous income		28,490 85
Total other income		2,553,556 08
Gross corporate income		\$18,655,780 16
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Rents accrued for lease of other roads		\$ 1 567,153 78
<i>Other Rents—Debits:</i>		
Joint facilities	\$ 559,580 32	
		559,580 32
<i>Separately Operated Properties—Loss:</i>		
Interest accrued on funded debt		5,939,921 66
Other interest		1,318 33
Sinking and redemption funds chargeable to income		192,550 00
Total deductions from gross corporate income		8,242,524 09
Net corporate income		\$ 10,413,256 07
Balance for year carried forward to credit of profit and loss		\$ 10,413,256 07

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Appropriations for other reserves\$ 212,566 97	Balance June 30, 1909 .....\$23,431,527 06
Deductions for year:	Balance for year brought forward from income account .. 10,413,256 07
Adjustment of equipment reserve for accrued depreciation 2,318,502 54	Additions for year:
Amount due Georgia Railroad on account of Atlanta terminals 107,251 39	Sinking-fund payments, for which no bonds are to be received, charged to income account 134,200 00
Miscellaneous debits..... 39,376 84	Interest accrued on company's bonds in sinking funds..... 73,690 17
Dividends declared:	Sale of property at various points 18,659 65
On Common stock:	Amount of this company's proportion of income from operation Ga. R. R. lease..... 203,531 34
3½ per cent., payable February 10, 1910..... 2,100,000 00	Miscellaneous credit..... 66,827 46
3½ per cent., payable August 10, 1910..... 2,100,000 00	
Balance credit, June 30, 1910, carried to general balance sheet 27,462,794 03	
\$34,340,491 77	\$34,340,491 77

SECURITIES OWNED—STOCKS,
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGDED		UNPLEGDED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of proprietary, affiliated and controlled companies held for investment:						
Railway companies—Active:						
Central Transfer Ry. & Storage Co.			\$ 25,000 00	\$ 11,354 65	4	\$ 1,000 00
Louisville & Nashville Terminal Co.			100,000 00	20 00		
Lexington Union Station Co.—Preferred			25,000 00	24,995 00	4	1,000 00
Lexington Union Station Co.—Common			5,000 00	5 00		
Nashville & Decatur R. R.			1,979,800 00	1,964,826 01	7½	148,470 00
Terminal R. R. Association of St. Louis			205,800 00	10 00		
Woodstock & Blockton Ry.			120,000 00	120,348 47	5	6,000 00
Wasfoto & Black Mountain R. R.			50,000 00	10 00		
Railway companies—Inactive:						
Windsboro & Nashville Ry.	\$ 963,400 00	\$ 250,728 48	133 124 99	57,601 77		
Henderson Belt R. R.	19,750 00	5 00				
Southeast & St. Louis Ry.	980,000 00	5 00				
Pensacola R. R.	285,000 00	5 00				
Louisville, Cincinnati & Lexington Ry.—Preferred	1,500,000 00	2 50				
Louisville, Cincinnati & Lexington Ry.—Common	1,985,000 00	2 50				
Alabama Mineral R. R.	1,983,000 00	5 00				
Louisville Railway Transfer	100,000 00	5 00				
Mobile & Montgomery Ry.	2,598,700 00	5 00				
Shelby R. R.	389,256 00	3 00				
Birmingham Mineral R. R.	2,412 600 00	3 00				
New Orleans, Mobile & Texas Ry.	3,985,000 00	3 00				
Nashville, Florence & Sheffield Ry.	615,000 00	3 00				
Pontchartrain R. R.	714,800 00	3 00				
Henderson Bridge Co.	501,000 00	3 00				
Sundry stocks, roads decided to and operated as part of the L. & N. system (nominal values)				355 00		
Total	\$ 18,586,506 00	\$ 250,783 48	\$ 2,703,624 99	\$ 2,179,625 90		\$166,470 00

SECURITIES OWNED—STOCKS—CONTINUED.
Not Held in Sinking or Other Funds—Continued.

NAME OF CORPORATION AND SECURITY.	PLEDGED		UNPLEDGED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of companies not proprietary, affiliated or controlled, held for investment:						
Railway companies—Active:						
Augusta Belt Ry			\$ 32,500 00	\$ 32,275 67	20	\$ 25 00
Augusta Union Station Co.			12,500 00	625 00		
Augusta & Summerville R. R.			25,000 00	9,527 50		
Athens & Tellico Ry			25,000 00	325 00 00		
Chicago, Indianapolis & Louisville Ry—Preferred (one-half)	\$ 1,336,700 00		5,000 00	2 500 00	4	77,468 00
Chicago, Indianapolis & Louisville Ry—Common (one-half)	4,898,450 00		124,500 00	124,500 00	3 1/4	159,392 12
Cincinnati Inter Terminal R. R. Co—Preferred			17,275 00	16,175 00	4	4,944 78
Elkton & Guthrie R. R.			776,081 03	256,984 23		
Louisville, Henderson & St. Louis Ry—Preferred			1,681,356 50	3,300 00		
Louisville, Henderson & St. Louis Ry—Common			3,300 00	17,500 00		
Lexington Terminal R. R. of Georgia			15,000 00	13,000 00	50	6,500 00
Milledgeville Ry			50,000 00	5 00		
Missouri & Illinois Bridge & Belt R. R.			1,676,100 00	1,241,986 50	5 1/2	394,768 00
Monroe R. R.	5,501,500 00	5,355,558 75				
Nashville, Chattanooga & St. Louis Ry	2,000,000 00	2 50		380 00		
South and North Alabama R. R.—Preferred	1,127,400 00	2 50	7,533 33	10,000 00		
South and North Alabama R. R.—Common			10,000 00			
Memphis Railroad Terminal Co						
Railway companies—Inactive:						
South Carolina & Augusta R. R. Co.—Subscription			5,000 00	880 06		
Other than railway companies—Active:						
Atlanta Compress Co.			25,900 00	25,900 00		
Colossal Cavern Co.			25,000 00	10 00		
Gulf Compress Co.			82,300 00	10 00		
Kentucky Public Elevator Co.—Common			28,000 00	28,000 00	6	1,680 00
Republic Iron & Steel Co.—Preferred			64,800 00	57,373 90		
Republic Iron & Steel Co.—Common			15,708 13	15,708 13	4 1/4	2,074 50
Southern Iron & Steel Co.—Preferred			46,100 00	35,688 55	5 1/4	1,918 00
St. Louis & Tennessee River Packet Co.			27,700 00	31,563 31	25	6,926 00
Tennessee River Packet Co.			25,200 00	10 00		
Whitley Coal Co.			45,300 00			
Total	\$15,464,050 00	\$11,381,577 37	\$ 4,394,174 86	\$ 2,511,691 37		\$655,665 40

SECURITIES OWNED—FUNDED DEBT.
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEDGED		UNPLEDGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of proprietary, affiliated, and controlled companies held for investment:						
Railway companies—Active:						
South and North Alabama Railroad, 5 per cent. consolidated mortgage gold.....	\$ 500,000 00				5	\$ 25,000 00
Owensboro and Nashville Railway.....	1,200,000 00	\$ 1,200,000 00				
Bay Minette and Ft. Morgan Railroad.....			\$ 225,000 00	\$ 225,000 00		
Morgantield and Atlanta Railroad.....			500,000 00	500,000 00		
Total.....	\$ 1,700,000 00	\$ 1,200,000 00	\$ 725,000 00	\$ 725,000 00	.....	\$ 25,000 00

* Deposited with Farmers Loan and Trust Company as collateral for Georgia Railroad lease. See balance sheet, special deposits.

SECURITIES OWNED—CONTINUED.

Marketable Securities—Funded Debt.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	INTEREST ACCRUED	
			Rate	Amount
Railway companies—Active:				
Carrollton and Worthville R. R. Co.	\$ 85,250 00	\$ 70,338 52	5	\$ 2,878 52
Charleston Terminal R. R. Co. 50-year 4 per cent gold	300,000 00	278,800 00	4	12,000 00
Central Transfer Ry. and Storage Co.	10,000 00	10,000 00	5	500 00
L. & N. Terminal Co. 50 year gold	35,000 00	35,000 00	4	1,449 35
Monroe Railroad, 1st mortgage	34,000 00	46,741 47	4	1,360 00
Nashville, Chattanooga and St. Louis Railway Issues	65,000 09	65,000 00	5 & 6	3,290 00
South and North Alabama Railroad 5 per cent. consolidated mortgage, gold	2,208,000 00	2,208,000 00	5	24,011 11
South and North Alabama Railroad second mortgage			5	90,900 00
South and North Alabama Railroad Improvement 5 per cent gold	1,920,000 00	1,920,000 00	5	96,000 00
Elkton and Guthrie Railroad, 1st mortgage	10,000 00	10,000 00	5	500 00
Elkton and Guthrie Railroad, 1st mortgage			5	75 01
Frankfort and Cincinnati Railway				2,133 33
Other than railway companies— Active:				
Jackson Lumber Co. 6 per cent gold	100,000 00	86,200 00	6	6,000 00
Jackson Lumber Co. 6 per cent gold			5	2,856 88
Jenifer Iron and Coal Co. 2d mort- gage	22,300 00	22,300 00	5	1,115 00
Louisville Property Co. gold	1,600,000 00	1,600,000 00	4	64,000 00
Muhlenberg Co., Ky. 5 per cent re- funding	20,000 00	20,000 00	5	1,000 00
National Coal and Iron Co.	62,000 00	62,000 00	5	3,100 00
Southern Iron and Steel Co. Issues	96,678 54	90,678 54	4 & 6	2,068 00
Sloss Iron and Steel Co. 1st mortgage	43,000 00	34,400 00	6	2,580 00
Wholesale Merchants Warehouse Co.	398,000 00	398,000 00	5	17,437 50
City of Bowling Green	3,000 00	3,000 00	5	150 00
H. I. Kimball House Co.	2,600 00	2,600 00	5	130 00
H. I. Kimball House Co. script	30 94	30 94		
State of Tennessee	300 00	300 00	3	9 00
Total	\$ 7,015,159 48	\$ 6,961,389 47		\$ 334,682 70

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS:		
Stocks of railway companies—Active	\$ 22,398,624 86	\$ 799,537 90
Stocks of railway companies—Inactive	18,754,630 69	
Stocks of other than railway companies—Active	425 000 00	12,597 50
Total	\$ 41 578,255 55	\$ 812,135 40
FUNDED DEBT:		
Funded debt of respondent "In treasury" and "pledged as collateral"	\$ 29,923,000 00	
Funded debt of railway companies—Active	5,167,250 00	\$ 259,197 32
Funded debt of railway companies—Inactive	1,925,000 00	
Funded debt of other than railway companies—Active	2,347,909 48	100,485 38
Total	\$ 36,363,159 48	\$ 359,682 70

SINKING AND OTHER FUNDS.

Income and Disbursements During the Year.

NAME OF FUND	INCOME				Disbursements
	Cash Appropriations to Fund	Income to Fund from Investments	Other Income to Fund	Total	
Sinking and Redemption Funds:					
Central Trust Co., trustee, Henderson Bridge, first mortgage	\$ 8,400 00	\$ 44,520 00		\$ 52,920 00	
Central Trust Co., trustee, L. & N., M. & M. 4½ per cent bonds		160 00	\$ 15 20	175 20	
L. & N. R. R. Co., agent for Smithers & Butler, surviving trustees, S. E. & St. L. mortgages		660 00		660 00	
Farmers Loan & Trust Co., trustee, N. O. M. & T. mortgage; amount deposited under terms of mortgage from sale of land		360 00		360 00	
Union Trust Co., Trustee, L. & N. 6 per cent S. F. bonds. Cash deposited to guarantee payment of outstanding coupons.	1,170 00			1,170 00	
Union Trust Co., trustee, L. & N. 6 per cent S. F. bonds, redemption account	123,000 00			123,000 00	
Total	\$132 570 00	\$ 45,700 00	\$ 15 20	\$ 178,285 20	

SINKING AND OTHER FUNDS—CONTINUED.

Assets on June 30, 1910.

NAME OF FUND AND SECURITY	SECURITIES IN FUND		Cash in Fund	TOTAL
	Par Value	Cost or Book Value		
Sinking and redemption funds:				
L. & N. R. R. Co., agents for Smithers & Butler, surviving trustees, S. E. & St. L. mortgages:				
Unified 50-year 4 per cent, gold bonds ..	\$ 15,000 00	\$ 15,000 00		
S. E. & St. L. Ry., 2d mortgage bonds ..	2,000 00	2 000 00		
Ky. Cent. Ry., 1st mortgage bonds	1,000 00	1,000 00	\$ 71 80	\$ 18,071 80
Central Trust Co. trustee, L. & N., M. & M 4½ per cent. bonds:				
Ky. Central Ry. 1st mortgage bonds....	4,000 00	4,000 00	812 45	4,812 45
Central Trust Co., trustee, Henderson Bridge Co., 1st mortgage:				
Henderson Bridge Co., 1st mortgage bonds	766,000 00	766,000 00	24,680 00	790,680 00
Farmers Loan & Trust Co., trustee, N. O. M. & T. mortgages:				
Amount deposited under terms of mortgages from sale of lands	6,000 00	6,000 00	1,120 75	7,120 75
Stock in Louisville Property Company held as trustee for stockholders in this company	30,900 00	30,900 00		30 900 00
United States Trust Co., trustee, 5-20 Collateral Trust Bonds, "1903" issue, redemption account			12,000 00	12,000 00
Central Trust Co., trustee, unified mortgage (receipts from sale of property)			577 23	577 23
Central Trust Co., trustee, M. & M. Ry. 1st mortgage bonds, dated May 6, 1881 (cash held to pay outstanding bonds)			6,000 00	6,000 00
Fidelity Trust Co., Louisville, Ky., trustee, in matter of release of L. C. & L. Ry., 2d mortgage			117 50	117 50
Union Trust Co., trustee, L. & N. 6 per cent. S. F. bonds, redemption account			123,000 00	123,000 00
Cash deposited to guarantee payment of outstanding coupons			1,500 00	1,500 00
Total	\$ 824 900 00	\$ 824,900 00	\$ 169,869 73	\$ 994,769 73

RESERVES.

DESIGNATION	Amount
Operating Reserves:	
For doubtful accounts	\$ 210,899 17
For company's protection of unadjusted claims	477,867 27
For claims on lumber, etc.	88,807 08
For expenses Alabama rate litigation	50,000 00
For car service accounts	15,449 38
Total	\$ 843,122 91
Reserves from Income or Surplus:	
Invested in sinking and redemption funds—	
Henderson Bridge Company—Sinking fund	\$ 198 070 00
Smithers and Butler, surviving trustees S. E. and St. L. mortgages	18,071 80
Central Trust Company, trustee L. N. and M. & M. Railway 4½ per cent. bonds	1,304 42
Farmers Loan and Trust Co., trustee, N. O. M. and T. mortgages	7,120 75
Total	\$ 212,566 97

ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

Advances for Construction, Equipment, and Betterments.

NAME OF COMPANY	AMOUNT
Milledgeville Railway	\$ 5,719 08
Pine Mountain Railroad	555,551 28
Long Branch Coal Railroad	49,564 48
Bay Minette and Ft. Morgan Railroad	8,070 08
Madisonville, Hartford and Eastern Railroad	1,627,688 11
Swan Creek Railway	347,863 04
Wadoto and Black Mountain Railroad	647,936 92
Cincinnati Inter Terminal Railroad	2 75
Athens and Tellico Railway Company	560 80
Kentucky Highland Railway	251,829 96
Woodstock and Blockton Railway	9,701 45
Memphis Railroad Terminal Company	112,750 00
Total	\$ 3,817,276 85

Temporary Advances for Various Purposes.

Colossal Cavern Company	\$ 29 208 78
Gulf Transit Company	29 561 63
Elkton and Guthrie Railroad	6,258 08
South and North Alabama Railroad	1,212,143 51
Georgia Railroad	418,646 30
Woodstock and Blockton Railway	6,932 32
Louisville and Nashville Terminal Company	3,736 86
Total	\$ 1,706,487 42

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations

DESIGNATION	Revenues	Expenses	Net Revenue or Deficit
Dining and special car service	\$ 177,267 67	\$ 207,907 08	Def. \$30,639 41
Public toll-bridge service	47,646 82	9,454 71	38,192 11
Miscellaneous:			
West Pascagoula Creosote Works	97,562 87	83,367 66	14,195 21
Tennessee River Transfer	2,432 27	5 422 54	Def. 2 990 27
Dock service, Pensacola, Fla	100,400 90	Cr. 2,073 55	102,474 45
Total	\$ 425,310 53	\$ 304,078 44	\$ 121 232 09

Explanatory Remarks.

The rents, expenses and taxes in connection with most of the items shown above, have not been carried to profit and loss account, but have been held in suspense accounts, pending the final transfer of the property to property investment, road, or such disposition as may be proper.

The income, etc., on material in private sidings and one or two of the other items, have been carried direct to income account.

RENTS RECEIVABLE.

From Joint Facilities.

Facility Leased	LOCATION	NAME OF LESSEE	Item
<i>Joint Tracks:</i>			
Tracks, etc	Gadsden, Alabama City and Attalla	N. C. & St. L. Ry	\$ 1,089 51
Track	Montgomery, Ala.....	A. C. L. R. R.	120 00
	Montgomery, Ala.....	Mobile & Ohio R. R.	120 00
	Between W. Ry. Jct. and Selma, Ala.....	Wn. Ry. of Alabama	4,242 64
	Near Nadawah, Ala.....	Shoal Creek Lumber Company	600 00
	Selma, Ala.....	A. & W. P. H. R. & Wn. Ry. of Ala.	1,079 27
	Sylacauga, Ala.....	Central of Georgia Ry	40 00
	Between Evansville and Henderson	L. H. & St. L. Ry	10,501 89
	Between Evansville and Henderson	Illinois Central R. R.	36 464 45
	E. St. Louis, Ill.....	St. Louis I. M. & Sou. Ry.....	1 174 79
	Shawneetown Branch.....	C. C. C. & St. L. Ry	1 121 07
	Between Strawberry & Louisville, Ky.....	L. H. & St. L. Ry.....	4,622 38
	Louisville and Lexington, Ky.....	Chesapeake & Ohio Railway.....	131,386 13
	At and near Middle- boro, Ky.....	Southern Railway	7,874 97
	Passing Siding, Glas- gow Jct., Ky.....	Mammoth Cave Railroad	100 00
	Between Frankfort and Cliffside, Ky.....	Kentucky Highlands Railroad	228 40
	At Owensboro, Ky.....	Illinois Central Railroad.....	150 06
	Between Jellico and Laurel Fork, Tenn.....	Southern Railway.....	11 939 32
	Between Aulon, Tenn. and "Y" near Non- cannah Yard	N. C. & St. L. Ry.....	333 19
	Nashville, Tenn.....	Nashville Terminal Company	41 33
	Memphis, Tenn.....	Union Railway Company	326 78
	Bennetts Fork Branch. Aulon to Leewood Tenn.....	Southern Railway.....	6,586 39
	Between Appalachia & Norton, Va.....	N. C. & St. L. Ry., I. C. R. R.....	1,232 47
	Big Stone Gap, Va.....	Va. & S. W. Ry.....	3,478 84
		Big Stone Gap and Powell's Valley Railroad	77 06
	Taxes on rails, etc., used by log trains, Alabama and Florida	Sundry Lumber Companies	2,887 87
	Between Boyles and Birmingham, Ala.....	A. B. & A. R. R. Co.....	1,341 00
	Coosada, Ala.....	Kirkpatrick Sand & Cement Co.....	114 06
	New Decatur.....	Southern Railway Co.....	76 62
	Taxes on rails, etc., used by	Sundry Industries.....	314 63
	Total.....		\$ 229,676 12
<i>Joint Yards and Terminals:</i>			
Lot	Selma, Ala.....	Wn. Ry. of Alabama	\$ 70 53
Station, etc	Anniston, Ala.....	Southern Railway Company	1,200 00
Union Station.....	Montgomery, Ala.....	Foreign Roads:	
	W. Ry. of Ala.....	\$ 4,983 79	
	A. C. L. R. R. Co.....	3,381 95	
	Cent. of Ga.....	1,652 86	
	S. A. L. Ry.....	1,440 24	
	M. & O. R. R.....	1,503 24	
	S. & N. A. R. R.....	5,340 30	
			18,302 38
Union Station	Evansville, Ind.....	Illinois Central R. R.	2,318 52
Yard	Louisville, Ky.....	L. H. & St. L. Ry	4,384 48
Depot, etc	Henderson, Ky.....	L. H. & St. L. Ry	1,832 15
Ground	Newport, Ky.....	Chesapeake & Ohio Ry.....	530 72
Depot	Henderson, Ky.....	Illinois Central R. R.	440 71
Station, etc	Worthville, Ky.....	Carrollton & Worthville R. R.....	42 00
	Frankfort, Ky.....	Frankfort & Cincinnati Ry.....	915 40
	Frankfort, Ky.....	Ky. Highland R. R.....	120 00
	Owensboro, Ky.....	L. H. & St. L. Ry	1,626 78

RENTS RECEIVABLE—CONTINUED.

From Joint Facilities.

Facility Leased	LOCATION	NAME OF LESSEE	Item
<i>Joint Yards and Terminals—Con.</i>			
Waiting room	Glasgow Jct., Ky	Mammoth Cave R. R	\$ 25 00
Station facilities	Glasgow Jct., Ky	Glasgow Ry	250 00
Station facilities	Covington, Ky	Chesapeake & Ohio Ry	485 84
Passenger station	Louisville, Ky		
	P. C. C. & St. L. Ry	\$ 5,186 50	
	C. I. & L. Ry	3,290 71	
	L. H. & St. L. Ry	3,207 38	
			11,684 59
Side track	Louisville, Ky	American Standard Asphalt Co	84 00
Station facilities	Columbia, Tenn	N. C. & St. L. Ry	180 00
Station facilities	Cumberland Gap, Tenn	Southern Railway Co	120 00
Facilities	Between Pelham and Birmingham		
		A. B. & A. R. R. Co	15,776 98
Union Station	Birmingham, Ala	A. B. & A. R. R. Co	944 16
Freight station	Birmingham, Ala	A. B. & A. R. R. Co	585 30
Ground	Montgomery, Ala	L. & N. R. Co.	4,174 58
Stock pens	Montgomery, Ala	Perry & Lester	500 00
Stock pens	Montgomery, Ala	W. Ry. of Alabama	103 88
Handling freight through warehouse	Birmingham, Ala	A. B. & A. R. R. Co	5,107 72
	Total		\$ 71,805 72
	Grand total		\$ 301,480 84

From Lease of Road.

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Paducah and Memphis Division	Paducah, Ky., to Lexington, Tenn., Memphis, Tenn., to Perryville, Tenn.	Nashville, Chattanooga and St. Louis Railway	\$ 206,506 10
Clarksville and Princeton Branch	Gracey, Ky., to Princeton Ky.	Ohio Valley Railway	12,039 70
	Total		\$ 218,545 80

Miscellaneous Rents.

Description of Property	LOCATION	NAME OF LESSEE	AMOUNT
Building	Louisville, Ky	L. H. & St. L. Ry	\$ 300 00
Bridge (Coosa River)	Gadsden, Ala	Etowah county, Ala	300 00
Building and appurtenant tracks	East St. Louis, Ill	St. L., I. M. & S. R. R. Co.	1,099 92
Land (Coal docks, etc.)	Mobile, Ala	Mobile Coal Company	800 00
Land	Cincinnati, Ohio	J. E. McCracken Co	800 04
Material of the company in private sidings*			40,179 84
	Total		\$ 43,479 80

*Represents rental paid on material property of the company in various private sidings, made up of, approximately, two thousand items from one dollar up.

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Rent of land	\$ 14,203 84		\$ 14,203 84
Rent of buildings	9,179 80		9,179 80
Rent of buildings and land	2,581 91		2,581 91
Rent of coal trestles	1,013 29		1,013 29
Rent of land or buildings, various; sundry places and am'ts	1,512 01		1,512 01
Total	\$ 28,490 85		\$ 28,490 85

RENTS PAYABLE.

For Joint Facilities.

Facility Leased	LOCATION	NAME OF LESSOR	Item
<i>Joint Tracks:</i>			
Bridge and tracks	Decatur, Ala.	Southern Railway Co.	\$ 14,104 67
Tracks	Florence, Ala.	Southern Railway Co.	6,487 80
Proportion of interest on valuation	Woodstock to Blocton, Ala.	Woodstock & Blocton Ry	5,251 93
Tracks	Gadsden, Ala., and O. & A. Jct., to Attalla, Ala.	N. C. & St. L. Ry.	2,171 76
Tracks for switching	Commerce Street, Mobile Ala.	Southern Railway Co.	1,631 31
Joint track	Between Gurnee Jct., and Blocton	Southern Railway Co.	24,300 86
	Between Wellington and Cartersville	A. & B. Air Line.	47,998 48
	Junta to Atlanta Ga.	N. C. & St. L. Ry.	46,519 00
	Between Cartersville and Atlanta	Western and Atlantic R. R.	5,403 29
Joint track	East St. Louis, Ill.	Wiggins Ferry Co.	10 00
Trackage on cars	E. St. Louis, Ill.	C. C. C. & St. L. Ry.	64 05
	E. St. Louis, Ill.	B. & O. R. R. Co.	894 78
	E. St. Louis, Ill.	Terminal R. R. Association of St. Louis, Mo.	2,731 60
Tracks	E. St. Louis, Ill.	B. & O. R. R. Co.	1,116 95
Use of track on Bridge	E. St. Louis, Ill.	B. & O. R. R. Co.	600 00
	St. Louis, Mo.	Terminal R. R. Association of St. Louis	27,011 64
Track	Louisville, Ky.	Central Transfer Ry. and Storage Co.	2,343 24
Track	Sheffield, Ala.	Gloss-Sheffield Iron & Steel Company	35 00
Bridge, etc.	Covington, Ky., to Cincinnati, Ohio	Cov. & Cinc. El. R. R. & Trans. & Br. Co.	102,092 06
Joint tracks	New Orleans, La.	New Orleans Terminal Co.	1,615 58
"Y" track	New Orleans, La.	New Orleans Terminal Co.	18 00
Joint tracks	Nashville, Tenn.	N. C. & St. L. Ry. Co.	63 14
Joint tracks	Aulton to "Y" near Noncannah Yard	Illinois Central R. R. Co.	790 28
Trackage on cars	Cincinnati, Ohio.	C. C. C. & St. L. Ry.	30 00
Track	Frankfort, Ky.	F. & C. Ry.	65 84
Tracks	Aulton to Memphis	N. C. & St. L. Ry.	12,860 73
Tracks	Memphis, Tenn.	N. C. & St. L. Ry.	79 51
Taxes on property jointly used.	Memphis, Tenn.	N. C. & St. L. Ry.	270 66
Interest on value of tracks	Memphis, Tenn.	Illinois Central Railroad	89 67
Track	Hyde, Tenn., to Fonde, Ky.	Southern Railway Co.	15,135 24
Track	Coaster, Tenn.	Southern Railway Co.	108 88
Intermont to Pigeon Creek Junction	Big Stone Gap, Va.	Va. & S. W. Ry. Co.	23 94
Track	St. Charles to Pocket	Va. & S. W. Ry. Co.	6,290 98
Trackage	Falato, Ala.		2 00
Total			\$ 328,403 11

RENTS PAYABLE—CONTINUED.

For Joint Facilities—Continued.

Facility Leased	LOCATION	NAME OF LESSOR	Amount
<i>Joint Yards and Terminals:</i>			
Passenger station and facilities	St. Louis, Mo.	Terminal Railroad Association of St. Louis	\$ 15,671 38
Lot and right of way	Montgomery, Ala.	S. and N. A. Railroad Co.	4,174 58
Passenger & freight station & facilities	Salem, Ala.	A. & W. P. Railroad and W. Railway of Ala.	4,014 46
Passenger depot	Attalla, Ala.	Alabama Great Southern Ry.	600 00
Wharf	Foot of Theatre St., Mobile, Ala.	City of Mobile	285 00
Facilities	Norton, Va.	Norfolk & Western Railway	884 56
Property	St. Louis, Mo.	B. & O. Railway Company	400 00
Property	St. Louis, Mo.	Terminal Railroad Association of St. Louis	900 00
Agency and yards	River Junction, Fla.	A. C. L. Railroad Company	561 60
Alcania St. wharf	Pensacola, Fla.	City of Pensacola	10 00
Central wharf	Pensacola, Fla.	City of Pensacola	250 00
Wright St. yards	Pensacola, Fla.	City of Pensacola	100 00
Union passenger station	Atlanta, Ga.	N. C. & St. L. Railway	989 96
Ground relay	East St. Louis, Ill.	E. St. Louis Relay Passenger Association	297 10
Terminals	Frankfort, Ky.	Frankfort and Cincinnati Ry. Company	1,099 96
Passenger station	Lexington, Ky.	Lexington Union Station Co.	8,619 80
Facilities	Newport, Ky.	C. & O. Railway	1,065 48
Ground for station	Henderson, Ky.	Illinois Central Railroad	206 32
Union passenger station	Owensboro, Ky.	L. H. & St. L. Railway	437 33
Lot	Selma, Ala.	A. & W. P. Ry. of Ala.	50 04
City wharf property for side track	Louisville, Ky.	City of Louisville, Ky.	50 00
Terminal properties	Atlanta, Ga.	Georgia Railroad	58,294 39
Franchise for siding	New Orleans, La.	City of New Orleans	100 00
Union depot	Cincinnati, O.	Central Union Depot and Ry. Company	9,770 96
Passenger depot	Cincinnati, O.	P. C. C. and St. L. Railway	7,081 01
Freight depot	Cincinnati, O.	P. C. C. & St. L. Ry	17,000 00
Property occupied by N. & C. bridge piers	Cincinnati, O.	P. C. C. & St. L. Ry	1,192 50
Calhoun street station	Memphis, Tenn.	Illinois Central Railroad	2,997 59
Nashville terminals	Nashville, Tenn.	L. & N. Terminal Company	87,477 40
Right of way	Hopkinsville, Ky.	J. D. McGowan	36 00
North half of Auction Square	Memphis, Tenn.	City of Memphis	987 50
Union station	Montgomery, Ala.	L. and N. Railroad Company	5,340 30
Ground	Between Decatur and Decatur Junction	Southern Railway Company	314 20
Right of way	Birmingham, Ala.	Birmingham Realty Comp'y	10 00
Total			\$ 281,177 21
Grand total			\$ 569 680 32

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Nashville & Decatur R. R.		\$ 266,531 25		\$ 266,531 25
South & North Alabama R. R.			\$ 1,259,391 19	1,259,391 19
Glasgow Ry.			36,297 65	36,297 65
Elkton & Guthrie R. R.			Cr. 5,066 31	Cr. 5,066 31
Total		\$ 266,531 25	\$ 1,290,622 53	\$ 1,567,153 78

HIRE OF EQUIPMENT.
Equipment Leased.

KIND OF EQUIPMENT	NAME OF LESSEE	Number of Units	Amount	REMARKS
<i>Rents Accrued Re- ceivable:</i>				
Coal and ore	Alabama Consolidated Coal and Iron Company	Various.	\$ 2,686 00	
Ore	Birmingham Coal and Iron Company	Various.	425 00	
Fiat	Carrollton and Worthville Railroad	One	17 00	
Fiat	Consangua Lumber Company	Various.	88 50	
Fiat	Geneva Lumber Company	One	23 00	
Fiat	Hardaway, B. H.	Two.	381 00	
Camp	Hodges, Downey & Co.	Six	138 00	
Fiat	Mims & Co., Claude	One	76 50	
Fiat	Mason & Hanger Co.	One	10 41	
Fiat	Miller-Hrent Lumber Co.	Two.	341 00	
Ore	Miller Coal and Railroad Company	Various.	346 00	
Camp	Nuckols, J.	Two.	61 00	
Fiat	Price & Ingles	Various.	646 50	
Fiat	Rockdale Iron Co.	One	5 00	
Fiat	Southern Coal and Coke Company	Two.	58 00	
Fiat	Sloss-Sheffield Steel and Iron Company	Various.	589 00	
Coal	Southern Iron and Steel Company	Various.	2,041 00	
Fiat	Sheffield Coal and Iron Company	Various.	167 00	
Coal	Savage Sand and Supply Company	One	55 00	
Fiat	Straight Creek Coal and Coke Company	One	49 50	
Ore	Tennessee Coal and Iron Company	Various.	282 50	
Fiat	Tatom-Bonham Lumber Company	One	20 00	
Fiat	Virginia Iron, Coal and Coke Company	One	21 50	
Coal	Warner Iron Company	Various.	1,270 50	
Coal	Wise Terminal Company	Various.	138 00	
Coal	Woodward Iron Works	Various.	327 00	
Coal and Fiat	Woodward Iron Company	Various.	78 00	
Camp	Wadota and Black Mountain Railroad	One	88 50	
Coal	Tennessee Copper Company	Various.	521 00	
Locomotives	Carrollton and Worthville Railroad	Various.	80 00	
"	Consangua Lumber Company		210 00	
"	Atlanta and Birmingham Air Line Railway		5 20	
"	Wadota and Black Mountain Railroad		1,185 00	Proportion use of switch engine at union passenger station, Birmingham.
"	Escambia Land and Manufacturing Company		67 50	
"	Price & Ingles		1 420 00	
"	Walsh Construction Company		115 00	
"	Illinois Central Railroad		919 63	Proportion use of switch engine at union passenger station, Evansville.
"	Illinois Central Railroad		10 00	

HIRE OF EQUIPMENT—CONTINUED.
Equipment Leased—Continued.

KIND OF EQUIPMENT	NAME OF LESSEE	Number of Units	Amount	REMARKS
Work Equipment	Land and Bridge Company	.....	\$ 60 00	
"	Tennessee Coal, Iron and Railroad Company	.....	35 00	
"	New Orleans, Mobile and Chicago Railroad	.....	40 00	
"	Stearns and Culver Lumber Company	.....	30 00	
"	Pennsylv Electric Company	.....	10 00	
"	C. C. C. and St. L. Railway	.....	12 00	
"	Southern Railway Company	.....	25 00	
"	Southern Railway Company	.....	639 13	
"	Gullman Coal and Coke Company	.....	523 50	
"	Warren Iron Company	.....	30 00	
"	G. W. East	.....	32 00	
"	Kruckes Contracting Co.	.....	3 00	
"	St. Bernard Mining Company	.....	2 50	
"	Eschbach Land and Manufacturing Co.	.....	40 00	
"	N. C. and St. L. Railway	.....	559 80	
"	Price & Ingles	.....	12 00	
"	Louisville Water Company	.....	35 50	
"	Atlanta, Birmingham and Atlantic Railroad	.....	2 00	
"	Address Coal Company	.....	260 90	
"	Tennessee Central Railway Company	.....	40 00	
"	Tennessee Central Railroad	.....	40 00	
"	Nashville Railway and Light Company	.....	37 50	
"	L. H. and St. L. Railway	.....	10 00	
"	Mobile Coal Company	.....	8 40	
"	Forbes Manufacturing Company	.....	10 00	
"	A. Zelling and Company	.....	10 00	
"	D. B. and C. L. Consolidated Company	.....	54 40	
"	D. B. and C. L. Consolidated Company	.....	59 40	
"	Watauga and Black Mountain Railway	.....	507 50	
"	Madsenaville, Hartford and Eastern Railroad	.....	50 00	
"	Additions and betterments	.....	335 00	
Total		.....	\$ 30,075 12	

Wrecker.
Camp cars, various points.

HIRE OF EQUIPMENT—CONTINUED.

Equipment Leased—Continued.

KIND OF EQUIPMENT	NAME OF LESSOR	Number of Units	Amount
<i>Rents Accrued Payable:</i>			
Locomotives.....	P. C. C. & St. Louis Ry		\$ 142 11
	P. C. C. & St. Louis Ry		10 00
	N. C. & St. Louis Ry		1,220 70
	N. C. & St. Louis Ry		452 68
	N. C. & St. Louis Ry		117 51
	N. C. & St. Louis Ry		26 82
	L. H. & St. Louis Ry		1,825 00
	Georgia R. R.		906 96
	Norfolk & Western Ry		269 88
	Western Ry. of Alabama		1,519 31
	Atlantic Coast Line R. R.		677 88
	Woodstock & Blockton Ry		556 34
	New Orleans Terminal Co		124 85
	Illinois Central R. R.		211 38
	Cov. & Cin. Ele. Rd. & Tfr. & Br. Co.		630 63
	Terminal R. R. Asso. of St. Louis		104 75
	Coalport Coal Co.		18 94
	New Orleans & North Eastern R. R.		10 00
	St. Louis & San Francisco R. R.		10 00
Passenger-train cars.....	C. H. & Dayton Ry	12	60 00
	P. C. C. & St. Louis Ry	5	25 00
	Wabash R. R.	1	6 00
	Gulf & Ship Island R. R.	1	6 00
	Atlanta R. R. Clearing House	1	17 86
	P. C. C. & St. Louis Ry	1	9 00
Freight-train cars	Gulf & Ship Island R. R.	1	3 00
	C. C. C. & St. Louis Ry		2,848 89
Work equipment.....	Southern Ry		149 28
	Southern Ry		1 92
	Southern Ry		1 84
	Southern Ry		23 21
	Southern Ry		16 36
	Woodstock & Blockton R. R.		46 62
	St. Louis & San Francisco R. R.	7	59 00
	P. C. C. & St. Louis Ry	1	15 00
	Chesapeake & Ohio Ry		6 00
Stock.....	Mather Horse and Stock Car Co		33,344 87
Total.....			\$ 45,475 33

HIRE OF EQUIPMENT—CONTINUED.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Passenger locomotives.....	1,490,650	\$3 00			\$ 44,719 50
Freight locomotives.....	828,876	3 00			24,866 25
Work locomotives.....					
Passenger-train cars.....	40	{ 3 00 & 5 00	1,747,069 1,853,967 41 087,040	{ $\frac{1}{2}$ & 1 c. $\frac{1}{2}$ & 2 & 3 cts. $\frac{1}{2}$ c.	21,835 76 188 00 45,991 68 205,435 20 1,080,153 45
Freight-train cars.....					
Work equipment.....	3,815,828	25 & 30c.			
Total.....	6,135,391		45,688,076		\$1,373,189 84
ACCRUED ON EQUIPMENT LOANED:					
Passenger locomotives.....	1,490,650	\$3 00			\$ 44,719 50
Freight locomotives.....	828,888 $\frac{1}{2}$	3 00			24,901 01
Work locomotives.....					
Passenger-train cars.....	124	{ \$2, 83 & \$5.00	2,747,069 1,374,208 41,087,040	{ $\frac{1}{2}$ & 1 c. $\frac{1}{2}$ & 2 & 3 cts. $\frac{1}{2}$ c.	21,835 76 524 00 36,548 56 205,435 20 5,260 35 1,489,439 97
Freight-train cars.....	19,901	25 & 30c.			
Work equipment.....	5,588,561	25 & 30c.			
Total.....	7,928,122 $\frac{1}{2}$		45,208,317		\$1,828,664 35

Private Cars.

Name of Owner and Description.	No. Car Miles	Compensation.	
		Rate	Amount
Armour Car Lines, box, refrigerator, tank...	6,407,916	$\frac{3}{4}$ -3-5	\$ 47,940 41
American Milling Co., tank	291,530	$\frac{3}{4}$	2,186 48
Atlas Car Co., tank, refrigerator.....	8,290	$\frac{3}{4}$	62 18
American Tank Line, tank	30,283	$\frac{3}{4}$	227 13
American Cotton Oil Co., tank.....	199,001	$\frac{3}{4}$	1,492 51
Alexander Molasses T. Line, tank.....	4,797	$\frac{3}{4}$	35 98
Amer. Live Stock Trans., stock	28,675	3-5	172 05
Amer. Refr. Transit Co., refrigerator.....	295,631	$\frac{3}{4}$	2,217 24
Arms Palace Horse Car Co., horse.....	142,428	$\frac{3}{4}$	1,068 22
Anglo-Amer. Tar Prod. Co., tank.....	4,162	$\frac{3}{4}$	31 22
Archer Daniels Linseed Co., tank.....	11,856	$\frac{3}{4}$	88 92
Alabama Cotton Oil Co., box.....	220	3-5	1 32
Atlantic Seaboard Desp., refrigerator, tank..	22,784	$\frac{3}{4}$	170 88
Alfalfa Meal Co., tank	644	$\frac{3}{4}$	4 83
Agor Packing Co., refrigerator.....	9,430	$\frac{3}{4}$	70 73
Buckeye Cotton Co., box	1,579	3-5	9 47
Burton, Jas. K., tank	4,026	$\frac{3}{4}$	30 20
Beaver Refining Co., tank.....	1,428	$\frac{3}{4}$	10 71
Barrett Manufacturing Co., tank	29,310	$\frac{3}{4}$	219 83
Brill & Co., J. G., flat	384	3-5	2 30
Buffalo Fertz. Co., tank	5,568	$\frac{3}{4}$	41 76
Boomer Coal & Coke Co., gondola	1,501	3-5	9 01
Bower Chemical Co., tank	3,449	$\frac{3}{4}$	25 87

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

<i>Name of Owner and Description.</i>	<i>No. Car Miles</i>	<i>Compensation.</i>	
		<i>Rate</i>	<i>Amount</i>
Chicago Refr. Despatch, refrigerator.....	52,870		395 03
Crystal Car Lines, tank	21,712	%	162 84
Cleveland Provision Co., refrigerator and stock	3,445	%-3-5	22 82
Chicago, N. Y. & B. Refr. Co., refrigerator..	18,932	%	141 99
Cold Blast Transp. Co., refrigerator and tank..	281,017	%	2,107 63
Col. Refr. & Mfg. Co., tank	5,286	%	39 65
Cudahy Milwaukee Refr. Line, refrigerator..	62,529	%	468 97
Cudahy Packing Co., refrigerator	123,862	%	928 97
Case, J. L., box	6,670	3-5	10 02
Craig Oil Co., tank	2,856	%	21 42
Chatfield Mfg. Co., tank	14,905	%	111 79
Canfield Oil Co., tank	890	%	6 68
Cornplanters Ref. Co., tank	1,625	%	12 19
Conewango Refining Co., tank	1,330	%	9 98
Crescent Tank Line, tank	3,136	%	23 52
Chicago Steel Car Co., tank	17,271	%	129 53
Central Commercial Co., refrigerator	18,220	%	136 65
Coe Tank Line, tank	7,481	%	56 11
Columbia Tank Line, tank	306	%	2 30
Cent. Refining Co., tank	2,138	%	16 04
Cold Blast Refr. Trans. Line, refrigerator....	1,349	%	10 12
Cudahy Refining Co., tank	636	%	4 77
Charleston Refining Co., tank	736	%	5 52
Dairy Shippers Despatch, refrigerator.....	16,677	%	125 08
Doud Stock Car Co., stock	78,324	3-5	469 93
Dold Packing Co., refrigerator	5,337	%	40 03
Davidson Tank Line, tank	805	%	6 04
Evansville Packing Co., refrigerator	77,153	%	578 65
Empire Oil Works, tank	748	%	5 61
Ellsworth Coal Co., coal	408	3-5	2 45
Franklin Refrigerator Co., tank.....	14,425	%	108 19
Freeman Bros. Ref. Line., refrigerator.....	1,496	%	11 22
Farmers Oil & Fert. Co., tank	3,040	%	22 80
German-American Car Co., box, refr, tank...	740,738	%-3-5	5,555 53
Gulf Refining Co., tank	157,440	%	1,180 80
Globe Soap Co., tank	6,702	%	50 27
Gulfport Creosoting Co., tank.....	1,457	%	10 93
Germania Refining Co., tank	124	%	93
General Electric Co., flat	367	3-5	2 20
Heinz Co., H. J., refrigerator	21,479	%	161 10
Holsten Extract Co., tank	552	%	4 14
Indian Refining Co., tank	33,641	%	252 31
International Transit Co., tank	70,046	%	525 35
Indianapolis Abattoir Co., refrigerator	7,958	%	59 69
Interstate Cooperage Co., racks	11,625	3-5	69 75
International Molasses Co., tank	19,736	%	148 02
Illinois Zinc Co., tank	10,860	%	79 95
Istrouma Tank Line, tank	2,632	%	19 74
Jackson Lumber Co., tank	37,924	%	284 43
Jakeway & Co., Chas., refrigerator.....	1,104	%	8 28
Kentucky Refining Co., tank	456,033	%	3,420 25
Klein Tank Line, tank	37,945	%	284 59
Kingan Refrigerator Line, refrigerator.....	28,805	%	216 04
Kern's Live Stock Express, stock	32,330	3-5	193 98
Kellogg Co., Spencer, tank	2,666	%	20 00

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

<i>Name of Owner and Description.</i>	<i>No. Car Miles</i>	<i>Compensation.</i>	
		<i>Rate</i>	<i>Amount</i>
Louisville Soap Co., tank	84,167	%	631 25
Louisville Cotton Oil Co., tank	413,721	%	3,102 91
Libby-McNeill & Libby, refrigerator	10,745	%	80 59
Louisville Packing Co., refrigerator	36,981	%	277 36
Live Poultry Transp. Co., poultry	82,636	%	619 77
Lemac Carriers Co., poultry	28,671	%	215 04
Lawler & Chaery, tank	335	%	2 51
Lake Carrier Oil Co., tank	287	%	2 15
Lipe, F. W., box	1,774	3-5	10 64
Mather Horse & Stock Car Co., stock	34,982	3-5	209 89
Morris Refrigerator Line, refrigerator	531,017	%	3,982 63
Merchant's Desp. Transp. Co., refrigerator..	650,357	%	4,877 68
Milwaukee Refr. Transp. Co., refrigerator...	166,531	%	1,248 98
Morton & Gregson Car Lines, tank, refr....	5,074	%	38 06
Missouri River Desp., refrigerator	106,420	%	798 15
Martin & Co., D. B., stock	704	3-5	4 22
Menasha Woodenware Co., box	2,420	3-5	14 52
Michigan Ammonia Works, tank	2,189	%	16 42
Midland Linseed Desp., tank	10,400	%	78 00
Monongahela Riv. C. C. & C. Co., gondola..	958	3-5	5 75
Metzger Seed & Oil Co., tank	204	%	1 53
National Car Lines, box, refr	506,709	%	3,800 32
National Desp. Lines, box	4,429	%-3-5	30 40
National Transp. & Term. Co., tank	422,668	%	3,170 01
National Ammonia Co., tank	6,840	%	51 30
National Carbon Co., tank	1,163	%	8 72
Oelrich & Laux, tank	1,334	%	10 01
Peerless Transit Co., tank	17,214	%	129 33
Produce Shippers Despatch, refrigerator	9,658	%	72 44
Proctor & Gamble, tank	622,829	%	4,671 22
Pacific Fruit Express, refrigerator	102,553	%	769 15
Pittsburg Coal Co., coal	4,018	3-5	24 11
Paragon Transit Co., tank	28	%	21
Peoples Cotton Oil Co., box	724	3-5	4 34
Pennsylvania Refining Co., tank	3,225	%	24 19
Penick & Ford, tank	28,005	%	210 04
Pensacola Tar & Turpentine Co., tank	11,006	%	82 55
Pittsburg-Buffalo Co., gondola	2,348	3-5	14 09
Peet Bros. Mfg. Co., tank	644	%	4 83
Philadelphia Quartz Co., tank	966	%	7 25
Pullman Co., sleeper .....	.....	.....	78 93
Rapid Transit Stock Co., stock	2,042	3-5	12 25
Republic Creosoting Co., tank	5,030	%	37 73
Roby Tank Line, tank	36,932	%	276 99
Rock Hill Buggy Co., box	162	3-5	97
Richardson Lubricating Co., tank	622	%	4 67
Riddle Coach & Hearse Co., box	254	3-5	1 52
Ruddy Refrigerator Line, refrigerator	1,521	%	11 41
Santa Fe Refr. Despatch, refrigerator	76,619	%	574 64
Southern Cotton Oil Co., tank	109,988	%	824 91
Swift Refrigerator Line, box, refr., tank	1,250,174	%-3-5	9,263 02
St. Louis Refr. Car Co., refrigerator	245,147	%	1,838 60
Street West Stable Car Line, stock	253,071	3-5	1,548 42
Seaboard Refining Co., tank	11,507	%	86 30

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

Name of Owner and Description.	No. Car Miles	Compensation.	
		Rate	Amount
Southern Bithulthie Co., tank	11,700	%	87 75
Solvay Process Co., tank	31,714	%	237 86
Silurian Spring Co., tank	2,772	%	20 79
St. Louis Independent Pack. Co., refrigerator..	12,996	%	97 47
Shipper's Refr. Car Co., refrigerator.....	3,458	%	25 94
Sherman Refining Co., tank	748	%	5 61
Shamberg & Son, J., stock	868	3-5	5 21
Superior Oil Works, tank	204	%	1 53
Schenk & Sons Co., refr., stock	3,201	%-3-5	22 89
Southern Express Co., tank	3,168	%	23 76
Tellico Extract Co., tank	62,942	%	472 06
The Oak Extract Co., tank	3,965	%	74 73
Texas Co., tank	13,022	%	97 67
Tenn. Pack. & Stock Yds. Co., stock	89,034	%	667 76
Union Refr. Transit Co., refrigerator.....	1,272,788	%	9,545 91
Union Tank Line, tank	1,788,241	%	13,411 81
United Zinc & Chemical Co., tank	1,478	%	11 09
United Refining Co., tank	204	%	1 53
United Coal Co., gondola	1,534	3-5	9 20
Victor Cotton Oil Co., tank	139,993	%	1,049 95
Venice Transportation Co., flat.....	2,925	3-5	17 55
Va. & Car. Chemical Co., tank	10,105	%	75 79
Walsh, Jno. R., tank	10,169	%	76 27
Western Live Stock Express, stock	548,905	3-5	3,293 14
Watauga Extract Co., tank	3,634	%	27 26
Warren Bros. Co., tank	3,357	%	25 18
Waters-Pierce Oil Co., tank	28	%	21
Western Heater Despatch, refrigerator	73,453	%	550 90
Wood Products Co., tank	1,021	%	7 66
Western Refr. Despatch, refrigerator	1,242	%	9 32
White City Refr. Despatch, refrigerator.....	52,865	%	396 49
Winkler & Bros., Isaac, tank	302	%	2 27
Wolff Packing Co., refrigerator	400	%	3 00
Wiggins Ferry Co., refrigerator .....	.....	.....	20 00
Young, E. H., tank	1,824	%	13 68
Zenith Tank Line, tank	368	%	2 76
Total	20,109,932	.....	\$149,147 28

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment leased.....	\$ 30,076 12	\$ 45,475 33
Equipment interchanged	1,828,664 35	1,373,189 84
Private cars .....	.....	149,147 28
Total.....	\$ 1,858,740 47	\$ 1,567,812 45
Balance, as shown in income account	290,928 02	.....

TAXES AND ASSESSMENTS.
For Reporting Companies Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds or on Valuation Based on Earnings Dividends or other Results of Operation	On Stocks, Bonds, Etc.	On Gross or Net Earnings, Revenues or Dividends	On Traffic, or some Physical Property or on Privilege.		
Alabama.....	\$ 247,436 34	\$ 56,699 55			\$ 7,168 02		\$ 310,303 91
Florida.....	63,110 61				2,925 40		66,036 01
Georgia.....	26,763 85		\$ 99 40				26,863 25
Illinois.....	62,238 23						62,238 23
Indiana.....	42,760 12						42,760 12
Kentucky.....	391,400 13	97,483 38					488,883 53
Louisiana.....	37,752 32						37,752 32
Mississippi.....	50,577 64				1,855 16		52,432 80
Missouri.....	2,064 62			\$ 39 08			2,064 62
North Carolina.....	947 69						947 69
Ohio.....	8,312 07						8,312 07
Tennessee.....	252,386 57		24 97	6,151 90			252,386 57
Virginia.....	16,523 85						16,523 85
Income tax, United States government.....						\$ 115,066 20	115,066 20
Total.....	\$1,180,298 11	\$ 153,182 93	\$ 124 37	\$ 6,190 98	\$ 11,948 68	\$ 115,066 20	\$1,466,811 17

For Reporting Company's Leased and Operated Lines.

NAME OF ROAD						
S. & N. A. R. R.....	\$ 96,380 61	\$ 23,871 15			\$ 2,671 16	\$ 120,922 82
Elkton & Guthrie R. R.....	516 25	136 37				652 62
Total.....	\$ 96,876 76	\$ 24,007 52			\$ 2,671 16	\$ 121,555 44

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

CONTINGENT ASSETS AND LIABILITIES	June 30, 1909	June 30, 1910
Bills payable, endorsed by Louisville & Nashville R. R. Co.	\$ 7,000 00	\$ 7,000 00
South and North Alabama R. R. Co. 5 per cent. consolidated gold bonds outstanding, endorsed by Louisville & Nashville R. R. Co.	7,292,000 00	7,292,000 00
L. & N. Terminal Co. fifty-year 4 per cent. gold bonds outstanding, endorsed by Louisville & Nashville R. R. Co. and Nashville, Chattanooga & St. Louis Ry.	2,500,000 00	2,500,000 00
Notes issued for creation of Union Passenger Station facilities at Memphis, Tenn.	1,080,000 00	
Memphis Union Station Co. 5 per cent. collateral gold notes, guaranteed by the Louisville & Nashville R. R. Co. and other interest railroad companies.		1,500,000 00
Total	\$10,879,000 00	\$11,299,000 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
PROPERTY INVESTMENT						
<i>I. Road and Equipment:</i>						
Investment to June 30, 1907:						
Road	\$ 175,543,011 94		\$ 130,471,007 11		\$ 175,543,011 94	
Equipment			36,072,004 83			
Investment since June 30, 1907:						
Road	7,19,3218 21		8,024,610 39		11,564,765 27	\$ 1,431,382 16
Equipment	2,069,691 50	9,242,959 73	3,380,141 88			1,230,450 38
	\$ 184,855,581 67				\$ 187,497,704 21	\$ 2,661,812 54
	13,920,069 00				16,370,686 73	2,450,517 73
Reserve for accrued depreciation—Cr	\$ 170,915,882 67				\$ 171,127,177 48	\$ 211,294 81
Total						
<i>II. Securities:</i>						
Securities of proprietary, affiliated, and controlled companies—Pledged:						
Stocks	250,793 48			\$ 250,793 48		
Funded debt	1,200,000 00			1,200,000 00		
Securities issued or assumed—Pledged:						
Funded debt	7,079,000 00			7,079,000 00		
Securities of proprietary, affiliated and controlled companies—Unpledged:						
Stocks	2,179,495 90			2,179,525 90		\$ 30 00
Funded debt	725,000 00			725,000 00		
Total	\$ 11,434,288 38			\$ 11,434,319 38		\$ 30 00
<i>III. Other Investments:</i>						
Advances to proprietary, affiliated and controlled companies for construction, equipment and betterments	\$ 2,487,975 16			\$ 3,617,276 85		\$ 1,129,301 69
Miscellaneous investments:						
Physical property	1,810,009 92		\$ 2,064,866 45			254,876 53
Securities—Pledged	13,981,577 37		11,381,577 37			* 2,000,000 00
Securities—Unpledged	2,628,138 40	17,687,723 69	2,511,691 37		15,938,156 19	* 14,446 03
Total	\$ 20,186,668 86			\$ 19,556,492 04		\$ *630,266 81

WORKING ASSETS.

Cash	\$ 13,319,415 91		\$ 9,113,488 59	\$ 4,205,947 32
Securities issued or assumed—Held in treasury:				
Funded debt	16,885,000 00		19,844,000 00	2,979,000 00
Marketable securities:				
Funded debt	4,985,607 41		6,981,889 47	2,085,782 06
Loans and bills receivable	2,750,102 24		2,811,388 68	91,286 44
Traffic and car service balances due from other companies	348,700 18			
Net balance due from agents and conductors	728,206 13		888,240 70	44,540 52
Miscellaneous accounts receivable	2,349,684 24		1,018,474 53	230,268 40
Materials and supplies	3,687,684 04		4,196,886 74	1,846,242 40
Other working assets	161,916 67		4,866,077 19	1,108,443 87
Total	\$ 45,111,286 92		\$ 40,340,863 29	\$ 4,229,616 37

ACCURED INCOME NOT DUE

Unmatured interest, dividends and rents receivable	\$ 126,724 97		\$ 136,773 92	\$ 10,048 93
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ADVANCES: DEFERRED DEBIT ITEMS.

Temporary advances to proprietary, affiliated and controlled companies		\$ 1,708,487 42		\$ 585,818 31
Working funds		36,723 25		6,972 24
	\$ 2,392,306 73			
	29,651 01			

Special deposits	500,800 00		505,350 00	589,746 07
Cash and securities in sinking and redemption funds	2,683,833 44		4,750 00	4,750 00
Other deferred debit items	3,458,237 42		984,769 73	1,698,173 71
			6,482,712 77	3,046,476 55
Total	\$ 8,952,727 60		\$ 9,725,083 17	\$ 772,306 57
Grand total	\$ 256,736,560 89		\$ 261,319,569 28	\$ 4,568,024 89

LIABILITIES

STOCK

Common stock	\$ 80,000,000 00		\$ 80,000,000 00	
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MORTGAGE, BONDED AND SECURED DEBT

Funded debt				
Mortgage bonds	\$ 141,635,000 00		\$ 143,685,000 00	\$ 2,050,000 00
Collateral trust bonds	12,952,500 00		11,042,500 00	1,940,000 00
Plain bonds, debentures and notes	4,714,367 00		50,067 00	4,714,360 00
Miscellaneous funded obligations	617,000 00		617,000 00	
Total	\$ 159,978,857 00		\$ 185,374,557 00	\$ 44,604,300 00

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909.		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount	
LIABILITIES—CONTINUED				
WORKING LIABILITIES				
\$ 120,000 00	Loans and bills payable.....		\$ 306,734 34	\$ *120,000 00
273,637 80	Traffic and car service balances due to other companies.....		32,066 57	32,066 57
2,961,737 91	Audited vouchers and wages unpaid.....		974,288 49	974,288 49
86,278 89	Miscellaneous accounts payable.....		30,224 37	30,224 37
1,784,728 91	Matured interest, dividends and rents unpaid.....		118,503 26	19,869 92
1,170,100 00	Matured mortgage, bonded and secured debt unpaid.....		1,804,568 83	*939,000 00
7,800 00	Other working liabilities.....		231,100 00	*939,000 00
			72,316 44	64,516 44
\$ 6,406,283 51	Total.....		\$ 6,468,279 30	\$ 61,966 79
ACCRUED LIABILITIES NOT DUE				
\$ 2,829,952 49	Unmatured interest, dividends and rents payable.....		\$ 2,823,087 49	\$ 198,135 00
677,734 46	Taxes accrued.....		681,194 92	3,460 46
\$ 3,507,686 95	Total.....		\$ 3,504,282 41	\$ 196,696 46
DEFERRED CREDIT ITEMS				
\$ 852,024 07	Operating reserves.....		\$ 843,122 91	\$ *2,501 16
449,411 10	Other deferred credit items.....		5,153,815 98	4,704,404 88
\$ 1,302,035 17	Total.....		\$ 5,996,938 89	\$ 4,694,903 72
APPROPRIATED SURPLUS				
\$ 2,300,170 68	Additions to property since June 30, 1907, through income.....		\$ 2,300,170 68	
950,756 21	Invested in sinking and redemption funds.....		212,566 97	\$ *738,189 24
\$ 3,250,926 89	Total.....		\$ 2,512,737 65	\$ *738,189 24
PROFIT AND LOSS.				
\$ 21,480,770 87	Balance.....		\$ 27,462,794 03	\$ 4,982,023 16
\$ 256,728,560 39	Grand total.....		\$ 261,319,569 28	\$ 4,593,028 89

*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and Other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain	5,491	52,642	58,133	3.35
Flour	10,040	13,783	23,823	1.37
Other mill products	7,819	12,132	19,951	1.15
Hay	2,277	4,730	7,007	.40
Tobacco	12,218	864	13,080	.75
Cotton	279	4,890	5,169	.30
Fruit and vegetables	238	13,080	13,296	.77
Other products of agriculture	1,050	4,670	5,720	.33
Total	39,408	106,771	146,179	8.42
<i>Products of Animals:</i>				
Live stock	3,775	519	4,294	.25
Dressed meats	514	1,547	2,061	.12
Other packing-house products	721	4,871	5,592	.32
Poultry, game and fish	10	889	899	.04
Wool	1,708	194	1,900	.11
Hides and leather	1,043	2,197	3,240	.19
Other products of animals	25	45	70	.01
Total	7,794	10,062	17,856	1.04
<i>Products of Mines:</i>				
Anthracite coal		123	123	.01
Bituminous coal	290,381	53,513	343,894	19.78
Coke	525,624	382,340	907,964	52.24
Ores	468	18,163	18,629	1.07
Stone, sand and other like articles	5,539	2,756	8,295	.48
Other products of mines	1,498	876	2,374	.13
Total	823,508	457,771	1,281,279	73.71
<i>Products of Forests:</i>				
Lumber	39,616	5,010	44,626	2.57
Other products of forests	22,602	7,465	30,067	1.73
Total	62,218	12,475	74,693	4.30
<i>Manufactures:</i>				
Petroleum and other oils	319	608	927	.05
Sugar	64	14,334	14,398	.83
Naval stores	86	321	407	.02
Iron, pig and bloom	17,204	287	17,491	1.01
Iron and steel rails	412	651	1,063	.06
Other castings and machinery	638	2,087	2,725	.16
Bar and sheet metal	327	2,496	2,823	.16
Cement, brick and lime	2,777	6,431	9,208	.53
Agricultural implements	416	4,625	5,041	.29
Wagons, carriages, tools, etc.	520	396	916	.05
Wines, liquors and beers	909	2,073	2,982	.17
Household goods and furniture	298	210	508	.03
Other manufactures	15,089	52,537	67,626	3.89
Total	39,059	87,066	126,115	7.25
Merchandise	26,533	49,388	75,921	4.37
Miscellaneous: Other commodities, not mentioned above	4,533	11,255	15,788	.91
Total tonnage—State	1,003,053	734,778	1,737,831	100.00
Total tonnage—Entire line	25,179,003	4,976,214	30,155,217	100.00

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA—CONTINUED.

Explanatory Remarks.

The records of this company are not kept in such manner as to enable it to furnish figures showing separately the tonnage originating on its lines delivered to consignees and delivered to other carriers.

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line of Proprietary Companies	Line Operated Under Lease	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs							Iron	Steel
Miles of single track	2,008.68	886.38	535.03	118.97	221.88	219.61	4,590.55	56.67	.61	4,570.33
Miles of second track	116.86		3.71	.84	48.36	.91	170.67	6.02		169.76
Miles of yard track and sidings	886.68	207.92	105.98	43.00	168.19	216.94	1,597.71	60.03		1,581.77
Total mileage operated (all tracks)	3,592.22	1,094.30	644.72	162.81	428.42	436.46	6,356.93	121.72	.61	5,921.86

Mileage of Line Owned—By States and Territories (Single Track).

Alabama	604.17	316.27	50.42	26.04	200.46	72.86	1,270.22		.61	1,196.75
Florida	216.74	28.70				1.04	246.46			246.44
Georgia	153.24	10.27				93.43	256.94			166.51
Illinois			178.17			1.20	180.37			179.17
Indiana	9.57		28.53				38.10			38.10
Kentucky	886.56	365.90	254.85		21.42	16.24	1,527.97	56.49		1,511.73
Louisiana	38.19		4.96				43.16			43.15
Mississippi	73.74						73.74			73.74
Missouri						2.76	2.76			
North Carolina		13.50					13.50			13.50
Ohio .....	.36					1.04	1.40			.38
Tennessee	675.01	150.05	17.10	92.63		15.65	890.74	1.18		885.09
Virginia	66.10	1.99				15.40	83.49			68.09
Total mileage operated (single track)	2,608.68	886.38	635.03	118.97	221.88	219.61	4,590.55	56.67	.61	4,570.33

Mileage of Line Owned — By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Con- structed During Year	RAILS		REMARKS
	Main Line	Branches and Spurs			Iron	Steel	
Alabama	604.17	316.27	920.44	919.83	"Lines Owned" Includes mileage operated by: Illinois Central R. R. 20.56 N. C. and St. L. Railway track 254.20 and Atlanta connection track 7.12 Brush Creek branch 4.56 miles not operated.
Florida	216.74	28.70	245.44	.....	.61	245.44
Georgia	162.36	10.27	172.63	.....	.....	172.63
Indiana	9.57	.....	9.57	.....	.....	9.57
Kentucky	849.56	440.71	1,310.27	.....	.....	1,310.27
Louisiana	38.19	.....	38.19	.....	.....	38.19
Mississippi	73.74	.....	73.74	.....	.....	73.74
North Carolina	.....	13.20	13.20	.....	.....	13.20
Ohio	.....	.....	.....	.....	.....	.....
Tennessee	573.01	354.85	927.86	.....	.....	929.86
Virginia	66.10	1.99	68.09	1.18	.....	68.09
Total mileage owned (single track)	2,815.80	1,166.99	3,781.79	1.18	61	3,781.18	

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling	1	1			1	1
Falling from trains, locomotives or cars		2				2
Jumping on or off trains, locomotives or cars		3				3
Struck by trains, locomotives or cars				1		1
Overhead obstructions		1				1
Other causes		12				12
Total	1	19		1	1	20

Average number employed during year—Trainmen, 102; switch tenders, crossing tenders and watchmen, 3; stationmen, 27; shopmen, 26; trackmen, 101; telegraph employees, 14; other employees, 34; total, 307.

KIND OF ACCIDENT	PASSENGERS		OTHER EMPLOYEES					
			TRESPASSING		NOT TRESPASSING		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Jumping on or off trains, locomotives or cars		2		3				3
Struck by trains, locomotives or cars:								
At points along track			2	3			2	3
Other causes						1		1
Total		2	2	6		1	2	7

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—Continued.

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	STATIONMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling traffic		1				1
Handling supplies, etc.				1		1
Other causes				3		3
Total		1		4		5

SUMMARY		TOTAL	
		Killed	Injured
TABLE A :			
Railway employees		1	20
Passengers			2
Other persons		2	7
TABLE B :			
Railway employees			5
Grand total		3	34

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT				PROFILE					
	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
From												
Cumberland Valley Division: State line, Tenn.-Va. Pennington, Va.	Norton, Va. Pocket, Va.	66.10 1.56	172 7	20.14 0.82	45.96 1.17	5.38	24 2	1,782 96	40.57 1.57	19 1	888 7	20.15 0.42
Total.....		68.66	179	20.96	47.13	5.38	26	1,878	42.14	20	895	20.57

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges: Iron	15	1,585	15	480		
Trestles	14	1,033	13	229		
Tunnels	6	3,382	51	2,224	19	2
Overhead Highway Crossings: Bridges	3				20	
Overhead Railway Crossings: Bridges	2				19	3

Gauge of track—4 feet, 8½ inches; 68.09 miles.

TELEGRAPH

Owned by Company Making This Report.

TOTAL		OPERATED BY THIS COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
L. & N. wires strung on Western Union Telegraph Co's poles.....	80	L. & N. wires strung on Western Union Telegraph Co's poles	80

Owned by Another Company, but located on Property of Road Making This Report.

Owned and operated by the Western Union Telegraph Company, concerning which property this company has no data.

Lynchburg Belt Line and Connecting Railway Company

HISTORY.

Exact name of common carrier making this report—Lynchburg Belt Line and Connecting Railway Company.

Date of organization—Organized February 8, 1907.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Commonwealth of Virginia.

What carrier operates the road of this company?—Norfolk and Western Railway Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
L. E. Johnson.....	Roanoke, Va.....	} October 14, 1910.
Wm. G. Macdowell.....	Philadelphia, Pa.....	
Joseph I. Doran.....	Philadelphia, Pa.....	
E. H. Alden.....	Philadelphia, Pa.....	
T. W. Reath.....	Philadelphia, Pa.....	
G. O. Callahan.....	Philadelphia, Pa.....	
Thos. Pinckney.....	Philadelphia, Pa.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President.....	L. E. Johnson.....	Roanoke, Virginia.
Vice-President.....	Wm. G. Macdowell.....	Philadelphia, Pa.
Secretary.....	E. H. Alden.....	Philadelphia, Pa.
Treasurer.....	Jos. B. Lacy.....	Roanoke, Virginia.
General Solicitor.....	Theo. W. Reath.....	Philadelphia, Pa.
General Counsel.....	Jos. I. Doran.....	Philadelphia, Pa.
Comptroller.....	Jas. W. Cox.....	Roanoke, Virginia.
General Manager.....	N. D. Maher.....	Roanoke, Virginia.

Officer to whom correspondence concerning this report should be addressed: Name Joseph W. Cox; title, Comptroller; address, Roanoke, Virginia.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 14, 1909.

Total number of stockholders of record at that date—7

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Every Railway Company the Income of which, from Lease or from Other Assignment for Operation, is Included in this Report.

NAME	TERMINI		Miles of Line	NAME OF LESSEE
	From	To		
Lynchburg Belt Line and Connecting Railway	Phoebe, Va..	Forest, Va..	24.36	Norfolk and Western Railway Company.

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
		Date	TERM			
			From	To		
Norfolk and Western Railway Co.	24.36	Feb. 1, 1908	.....	.....	Rental equal to 5 per cent. of the total cost of all tracks, property and appliances, and cost and expense of maintaining, repairing and operating. To continue one year from and after date of agreement and thereafter, until the expiration of three months after either of the parties shall have given to the other party notice of election to terminate.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT				INTEREST		
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds	Total Par Value not Held by Respondent	Rate	Amount Accrued Dur- ing the Year	Amount Paid During the Year
Mortgage bonds .. .	1908	1913	\$ 2,748,780	\$ 2,748,780	.....	.....	.....	\$ 2,748,780	5	A. & F.	\$ 107,680 57

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST	
	Total Par Value Out- standing	In Treasury	Pledged as Collateral	In Sinking or Other Funds	AMOUNT ACCRUED DURING THE YEAR	Amount Paid During the Year
Mortgage bonds	\$ 2,748,780	.....	.....	.....	\$ 107,680 57	\$ 107,680 57
PURPOSE OF THE ISSUE						
Total Par Value Issued During Year		Cash Realized on Amount Issued During Year		Total Par Value Out- standing	Total Cash Realized	REMARKS
Issued for construction of new properties .....		.....		\$ 2,748,780	\$ 2,748,780	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 10,000	\$ 10,000	.....	24.36	\$ 411
Funded debt	2,748,780	2,748,780	.....	24.36	112,840
Total	\$ 2,758,780	\$ 2,758,780	.....	.....	\$ 113,251

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
			Miles		
	From	To			
First mortgage	Phoebe, Va.	Forest, Va.	24.36	\$ 112,840	

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Engineering	\$ 1 45		\$ 25,024 47	\$ 25,025 92
Right of way and station grounds	1,130 00		3,567 12	4,697 12
Grading			488,507 11	488,507 11
Bridges, trestles and culverts			325,714 92	325,714 92
Ties			47,671 88	47,671 88
Rails			108,955 43	108,955 43
Frogs and switches			1,561 66	1,561 66
Track fastenings and other ma- terial			25,772 17	25,772 17
Ballast			28,496 61	28,496 61
Track laying and surfacing			45,837 59	45,837 59
Roadway tools			101 50	101 50
Fencing right of way			9,143 01	9,143 01
Crossings and signs			28,642 19	28,642 19
Interlocking and other signal ap- paratus	2,719 79		23 82	2,743 61
Telegraph and telephone lines			2,346 05	2,346 05
Station buildings and fixtures			27 35	27 35
Water stations			10,430 09	10,430 09
Miscellaneous structures			3,698 93	3,698 93
Total	\$ 3,851 24		\$ 1,155,521 90	\$ 1,159,373 14
III. GENERAL EXPENDITURES:				
Law expenses			\$ 2,790 85	\$ 2,790 85
Taxes			10 00	10 00
Other expenditures			4 00	4 00
Total			\$ 2,804 85	\$ 2,804 85
RECAPITULATION				
I. Road	\$ 3,851 24		\$ 1,155,521 90	\$ 1,159,373 14
III. General expenditures			2,804 85	2,804 85
Total—Entire line	\$ 3,851 24		\$ 1,158,326 75	\$ 1,162,177 99
Total—State of Virginia	\$ 3,851 24		\$ 1,158,326 75	\$ 1,162,177 99

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road	\$1,381,258 93	\$1,381,258 93
Investment since June 30, 1907	1,162,177 99	1,162,177 99
Total	\$2,543,436 92	\$2,543,436 92
Cost per mile of line	\$ 104,410 38	\$ 104,410 38

INCOME ACCOUNT.

Gross income from lease of road.....	\$ 107,680 57
OTHER INCOME:	
Interest on other securities, loans and accounts..	23 67
Gross corporate income	\$ 107,684 24
DEDUCTIONS FROM GROSS CORPORATE INCOME:	
Interest accrued on funded debt	107,660 57
Balance for year carried forward to credit of profit and loss	\$ 23 67

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT
Balance credit, June 30, 1910, carried to general balance sheet..	\$58 30	Balance June 30, 1909..... \$34 63
	\$58 30	Balance for year brought forward from income account.... 23 67
		\$58 30

RENTS RECEIVABLE.

From Lease of Road.

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Lynchburg Belt Line and Connecting Ry ..	Phoebe-Forest, Va	Norfolk & Western Railway Company..	\$ 107,680 57

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All consolidations or reorganizations effected—The railroad property and franchises of the Lynchburg Belt Line and Connecting Railway Company were purchased by the Norfolk and Western Railway Company by deed dated April 7, 1910.

Explanatory Remarks.

In accordance with agreement with Norfolk and Western Railway Company, dated March 12, 1910, providing for purchase by that company—The accounts cited in the comparative general balance sheet have been closed out by—

Charging N. and W. Railway Company cost of construction	\$ 2,543,436 92
Charging N. and W. Railway Co. balance unpaid subscription stock ..	9,000 00
Charging N. and W. Railway Co. open account.....	205,459 53
Charging N. and W. Railway Co. cash	942 13
	\$ 2,758,838 58

And crediting N. and W. Railway Co. with capital stock..	\$ 10,000 00
And crediting N. and W. Railway Co. with mortgage bonds	2,748,780 28
And crediting N. and W. Railway Co. with profit and loss	58 30
	\$ 2,758,838 58

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909.		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT			
		<i>I. Road and Equipment:</i>			
		Investment since June 30, 1907:			
	\$ 2,534,819 05	Road		\$ 2,538,670 29	\$ 3,861 24
	4,768 63	General expenditures		4,768 63	
	\$ 2,539,585 68	Total		\$ 2,543,438 92	\$ 3,861 24
		<i>III. Other Investments:</i>			
	\$ 209,310 77	Betterments		\$ 205,459 53	\$ *3,851 24
		WORKING ASSETS			
	\$ 918 46	Cash		\$ 942 13	\$ 23 67
	9,000 00	Loans and bills receivable		9,000 00	
	\$ 9,918 46	Total		\$ 9,942 13	\$ 23 67
	\$ 2,758,814 91	Grand total		\$ 2,758,838 58	\$ 23 67
		LIABILITIES			
		STOCK			
	\$ 10,000 00	Common stock		\$ 10,000 00	
		MORTGAGE, BONDED AND SECURED DEBT			
	\$ 2,748,780 28	Mortgage bonds		\$ 2,748,780 28	
		PROFIT AND LOSS			
	\$ 34 63	Balance		\$ 58 30	\$ 23 67
	\$ 2,758,814 91	Grand total		\$ 2,758,838 58	\$ 23 67

*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Other railroad companies—Norfolk and Western Railway Company lease of road for operation.

Marion and Rye Valley Railway Company

HISTORY.

Exact name of common carrier making this report—Marion and Rye Valley Railway Company.

Date of organization.—Organized May 10, 1900

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof. —Original charter, Virginia, December 17, 1891, Acts Assembly, 1891-92; Amended charter, Virginia, February 16, 1896, Acts Assembly Chapter 427, page 456.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Marion and Rye Valley Railroad Company, original charter, Virginia, December 17, 1891, Acts Assembly, 1891-92. Reorganized as Marion and Rye Valley Railway Company under section 1,234 of the Code of Virginia.

DIRECTORS.

<i>Name.</i>	<i>Post-office Address.</i>	<i>Date of Expiration of Term.</i>
J. C. Campbell	Marion, Virginia.....	} Third Saturday in July, 1911.
B. F. Buchanan	Marion, Virginia.....	
L. A. Amsler	Marion, Virginia.....	
C. H. Miller	Marion, Virginia.....	
H. B. Jeffrey	Marion, Virginia.....	
E. M. Campbell.....	Ridgeway, Pa.....	
L. E. Johnson.....	Roanoke, Virginia.....	

PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address.</i>
President	J. C. Campbell	Marion, Virginia.
Vice-President	C. W. Amsler	Clarion, Pa.
Secretary	H. B. Jeffrey	Marion, Virginia.
Treasurer	L. A. Amsler	Marion, Virginia.
Attorney, or General Counsel.....	B. F. Buchanan	Marion, Virginia.
Auditor	H. B. Jeffrey	Marion, Virginia.
General Manager.....	J. C. Campbell	Marion, Virginia.

Officer to whom correspondence concerning this report should be addressed : Name, H. B. Jeffrey; title, Secretary; address, Marion, Virginia.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—July 23, 1910.

Date of last closing of stock books before end of year for which this report is made—June 30, 1910.

Total number of stockholders of record at that date—10.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—United States Spruce Lumber Company.

(c) The manner in which control was established—Right, through titles to securities issued or assumed, to exercise the major part of the voting power.

(d) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Marion and Rye Valley Railway Co.	Marion, Va.	Sugar Grove, Va.		18.10

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking Funds of Other		Rate When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year	
First mortgage bonds.	1-1-02	1922	\$175,000	\$175,000	\$500 00	\$174,500	6	J. & J.	\$10,500 00	\$10,500 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING YEAR		Amount Paid During Year
						Charged to Income	Charged to Construction	
Mortgage bonds	\$ 175,000	\$ 500	.....	.....	\$ 174,500	\$ 10,500.00	.....	\$ 10,500.00
PURPOSE OF THE ISSUE								
Total					Total Par Value Issued During Year	Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized
Issued for construction of new properties .....					.....	.....	\$ 142,500	.....
Issued for reorganization .....					.....	.....	32,500	.....
Total .....					.....	.....	\$ 175,000	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 100,000	\$ 100,000	.....	18.10	\$ 5,525
Funded debt	175,000	175,000	.....	18.10	9,669
Total	\$ 275,000	\$ 275,000	.....	18.10	\$ 15,194

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage bonds	Marion Va.....	Sugar Grove, Va. ..	18.10	\$ 9,669	None

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1908	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Track laying and surfacing			\$ 498 95	\$ 498 95
Water stations			382 48	382 48
Miscellaneous structures			624 29	624 29
Total			\$1,505 72	\$1,505 72
II. EQUIPMENT:				
Passenger-train cars			\$1,580 80	\$1,580 80
Freight-train cars				2,071 76
Total			\$1,580 80	\$3,652 56
RECAPITULATION				
I. Road			\$1,505 72	\$1,505 72
II. Equipment			1,580 80	3,652 56
Total—Entire line			\$3,086 52	\$5,158 28
Total—State of Virginia			\$3,086 52	\$5,158 28

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
I. Road	\$ 279,183 45	\$ 279,183 45
II. Equipment	43,346 78	43,346 78
Investment since June 30, 1907	5,158 28	5,158 28
Total	\$ 327,688 51	\$ 327,688 51
Reserve for accrued depreciation—Cr	4,221 84	4,221 84
Net total	\$ 323,466 67	\$ 323,466 67
Cost per mile of line	17,871 09	17,871 09

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	\$ 65,454 10		
Operating expenses	39,228 15		
Net operating revenue		\$ 26,225 95	
Taxes accrued		2,525 70	
Operating income			\$ 23,700 25
OTHER INCOME:			
Other Rents—Credits:			
Hire of equipment		\$ 564 00	
Interest accrued on funded debt owned or controlled		30 00	
Total other income			\$ 594 00
Gross corporate income			\$ 24,294 65
DEDUCTIONS FROM GROSS CORP. INCOME:			
Interest accrued on funded debt	\$ 10,500 00		
Other interest	2,581 87		
Total deductions from gross corporate income			\$ 13,081 87
Net corporate income			\$ 11,212 98
Balance for year carried forward to credit of profit and loss			\$ 11,212 98

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Balance credit, June 30, 1910, carried to general balance sheet.... \$11,708 95	Balance June 30, 1909 \$ 490 97
	Balance for year brought forward from income account 11,212 98
\$11,708 95	\$ 11,708 95

REPORT STATE CORPORATION COMMISSION

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
FUNDED DEBT: Funded debt of respondent "In Treasury" and "Pledged as collateral"	\$ 500	\$ 30 00

HIRE OF EQUIPMENT.

Equipment Leased.

KIND OF EQUIPMENT	NAME OF LESSEE	Number of Units	Amount
RENTS ACCRUED RECEIVABLE:			
Mixed trains	Virginia Southern R. R.		\$ 2,400 00
Log trains	Virginia Southern R. R.		200 00
Total			\$ 2,600 00

Equipment Interchanged.

KIND OF EQUIPMENT.	Total Compensation.
ACCRUED ON EQUIPMENT BORROWED: Freight-train cars	\$ 2,035 40

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment leased	\$2,600 00	
Equipment interchanged		\$2,035 40
Total	\$2,600 00	\$2,035 40
Balance as shown in income account	564 60	

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends		
Virginia	\$1,791 22		\$ 25 00	\$646 29		\$ 2,462 51
U. S. Gov't				63 19		63 19
Total	\$1,791 22		\$ 25 00	\$709 48		\$ 2,525 70

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
PROPERTY INVESTMENT:						
<i>I Road and Equipment:</i>						
\$ 290,690 17		Investment to June 30, 1907 :		\$ 279,183 45		
43,346 78		Road		43 346 78		
	\$ 324,035 95	Equipment				
		Investment since June 30, 1907:				
		Road			1,505 72	
		Equipment			3,652 56	
	\$ 324,035 95				327,688 51	3,652 56
	4,334 64				4,221 84	*112 80
	\$ 319,701 31	Reserve for accrued depreciation—Cr.				
		Total			\$ 323,466 67	\$ 3,705 36
	\$ 1,442 14	III. Other Investments:				
		Miscellaneous investments:			\$ 1,442 14	
		Physical property				
	\$ 1,048 26	WORKING ASSETS				
		Cash			\$ 145 36	\$ *902 90
	500 00	Funded debt			500 00	
	201 24	Loans and bills receivable			201 24	
	1,294 60	Traffic and car service balances due from other com- panies			773 78	
	1,964 93	Net balance due from agents and conductors			2,728 92	*680 82
	1,654 17	Miscellaneous accounts receivable			3,286 09	763 99
	680 00	Materials and supplies			680 00	1,631 92
	\$ 7,343 20	Total			\$ 8,315 39	\$ 972 19
	\$ 328,486 65	Grand total			\$ 833,224 20	\$ 4,737 55
		LIABILITIES				
		Stock				
	\$ 100,000 00	Common stock			\$ 100,000 00	
		MORTGAGE, BONDED, AND SECURED DEBT:				
	175,000 00	Mortgage Bonds				175,000 00

*Decrease

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909		LIABILITIES—CONTINUED	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
	\$ 48,000 00	WORKING LIABILITIES		\$ 40,000 00	\$ *8,000 00
	1,619 80			1,892 77	272 97
	3,375 88			4,687 48	1,251 60
	\$ 52,995 68	Loans and bills payable		\$ 46,520 25	\$ *6,475 43
		Audited vouchers and wages unpaid			
		Miscellaneous accounts payable			
		Total			
	\$ 490 97	Balance		\$ 11,703 96	\$ 11,212 98
	\$ 528,486 66	Profit and Loss		\$ 383,224 20	\$ 4,737 55
		Grand total			

* Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain	25	274	299	.23
Flour	189	489	678	.52
Other mill products	97	237	334	.26
Hay	121	156	277	.21
Vegetables	196	13	209	.16
Total	628	1,169	1,797	1.38
<i>Products of Animals:</i>				
Live stock	64	10	74	.06
Poultry		28	28	.02
Total	64	38	102	.08
<i>Products of Mines:</i>				
Bituminous coal		6,162	6,162	4.72
Ores	3,357	35	3,412	2.61
Stone, sand and other like articles	751	28	779	.60
Total	4,108	6,245	10,353	7.93
<i>Products of Forests:</i>				
Lumber	29,582	21,373	50,955	39.02
Other products of forests	8,548	54,938	63,486	48.61
Total	38,130	76,311	114,441	87.63
<i>Manufactures:</i>				
Petroleum and other oils	23	98	121	.09
Iron and steel rails		6	6	
Other castings and machinery	62	189	251	.19
Cement, brick and lime		12	12	.01
Household goods and furniture	1		1	
Total	86	305	391	.29
<i>Merchandise</i>				
Miscellaneous—Other commodities not mentioned above	508	2,019	2,527	1.93
	30	958	988	.76
Total tonnage—State	43,554	87,045	130,599	100.00
Total tonnage—Entire line	43,554	87,045	130,599	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during year: Trainmen, 14; switch tenders, crossing tenders and watchmen, 1; station men, 2; shopmen, 6; trackmen, 24; other employees, 3; total, 50.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Marion, Va.....	Currin, Va.....	6.25	37	2.42	3.83	.....	2	503	6.08	3	13.5	.17
Currin, Va.....	Sugar Grove, Va.....	11.85	97	6.22	5.63	.38	12	462.1	5.30	9	510.4	6.17
Total.....		18.10	134	8.64	9.46	.38	14	965.1	11.38	12	523.9	6.34

Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH	
		Feet		Feet		Feet	
Trestles	30	1,600		10		300	

Gauge of track—4 feet 8½ inches; 18.10 miles.

Mount Airy and Eastern Railway Company

HISTORY.

Exact name of common carrier making this report—Mount Airy and Eastern Railway Company.

Date of organization—Organized May 3, 1899.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of North Carolina, chapter 4 of the Code. The Mount Airy Construction and Manufacturing Company was organized under the laws of West Virginia, as provided for in chapter 52 of the Code, section 4, dated May 31, 1899.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—The above companies were separate in creation but one in operation, having only one set of books and one corps of officers. The capital stock of both companies is largely controlled by the Dan Valley Lumber Company.

DIRECTORS.

In hands of receivers.

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Receivers	{ E. M. Wiley	New York, N. Y.
	{ Jno. A. Mills	Raleigh, N. C.
Auditor	A. B. Morgan	Petersburg, Va.
Superintendent	S. A. White	Mount Airy, N. C.

Officer to whom correspondence concerning this report should be addressed: Name, S. A. White: title, Superintendent; address, Mount Airy, N. C.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Mt. Airy & Eastern Ry. Co	Mt. Airy Jct., N. C.	Danube, Va.	19.25	19.25

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Mt. Airy and Eastern Railway Company.	State line	Danube, Va		14.25

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT				INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds	Total Par Value Not Held by Respondent	Rate	Amount Accrued Dur- ing the Year	Amount Paid During the Year	
<i>Mortgage Bonds:</i> First mortgage.....	1899	1901	\$ 33,398 40	\$ 30,068 56					\$ 30,068 56	5	\$ 1,502 92	

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST			
		In Treasury		Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR			Amount Paid During the Year
							Charged to Income	Charged to Construction		
Mortgage bonds	\$ 30,058 56					\$ 30,058 56	\$ 1,502 92			

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock	\$ 24,250 00	\$ 24,250 00	.....	19.25	\$ 1,280
Funded Debt	30,058 56	30,058 56	.....	19.25	1,561
Total	\$ 54,308 56	\$ 54,308 56	.....	19.25	\$ 2,821

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To		
First mortgage	Mt. Airy Jet. N. C.	Danube, Va.	19.25	All equipment.

RECEIVERS' CERTIFICATE.

DATE ISSUED	AMOUNT ISSUED	AMOUNT OUTSTANDING	INTEREST	
			Rate	AMOUNT ACCRUED DURING YEAR
				Charged to Income
September 4, 1902.....	\$ 15,000 00	\$ 15,000 00	6	\$ 900 00
July 12, 1908, with in- terest from Oct. 1, 1908. }	19,149 34	19,149 34	6	2,005 17
Total	\$ 34,149 34	\$ 34,149 34	.....	\$ 2,905 17

ROAD AND EQUIPMENT.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1900	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD: Right of way and stations grounds.....			\$ 11 55	\$ 11 55
RECAPITULATION				
I. Road			11 55	11 55

SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 73,543 76	\$ 54,437 09
Equipment	5,888 32	4,210 49
Investment since June 30, 1907.....	11 55	
Total.....	\$ 79,243 63	\$ 58,647 58
Net total.....	\$ 79,243 63	\$ 58,647 58
Cost per mile of line	\$ 4,116 55	\$ 4,115 62

INCOME ACCOUNT.

OPERATING INCOME:			
<i>Rail Operations:</i>			
Operating revenues	\$ 10,226 00		
Operating expenses	14,525 89		
Net operating deficit		\$ 4,299 89	
Taxes accrued		986 00	
Operating loss			\$ 5,235 89
Miscellaneous income		\$ 24 50	
Total other income			24 50
Gross corporate loss			\$ 5,211 19
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Interest accrued on funded debt		\$ 1,502 92	
Other interest		2,905 17	
Total deductions from gross corporate income			4,408 09
Net corporate loss			\$ 9,619 28
Balance for year carried forward to debit of profit and loss			\$ 9,619 28

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909	\$ 24,652 33		
Balance for year brought forward from income account..	9,619 28	Balance debit, June 30, 1910, carried to general balance sheet.	\$ 34,418 47
Adjustment of account	146 86		
	\$ 34,418 47		\$ 34,418 47

TAXES AND ASSESSMENTS.

For Reporting Companies Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic or Some Physical Quality of Property Operated, or on Privilege	
North Carolina..	\$ 35 00			\$ 10 00	\$ 45 00
Virginia	768 74		\$ 75 69		844 43
Total	803 74		\$ 75 69	\$ 10 00	\$ 889 43

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All important financial changes—On July 12, 1909, receivers certificates were issued to the amount of \$29,149.34 bearing interest at 6 per cent from October 1, 1908.

WORKING LIABILITIES.			
\$	20,227 79	\$	20,227 79
	Audited vouchers and wages unpaid		
	Miscellaneous accounts payable		
	64,100 02		64,100 02
	14,904 00		25,462 06
	Matured notes, dividends and rents unpaid		149 77
	Cash overdraft		
	Total	\$	106,971 00
	Accrued liabilities not due	\$	* 4,143 79
	Grand total	\$	196,428 99
		\$	25,744 83

* Decrease.

CONTRACTS, AGREEMENTS, ETC. AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

United States mail—July 1, 1909, to June 30, 1913, \$845.16 per annum.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Flour		30	30	.46
Other mill products		52	52	.81
Hay		2	2	.03
Tobacco	4		4	.06
Fruit and vegetables	4		4	.06
Total	8	84	92	1.42
<i>Products of Animals:</i>				
Packing-house products		2	2	.02
<i>Products of Forests:</i>				
Lumber	4,700		4,700	73.20
Other products of forests	1,204		1,204	18.74
Total	5,904		5,904	91.94
<i>Manufactures:</i>				
Sugar		2	2	.03
Other castings and machinery	15	1	16	.26
Cement, brick and lime		7	7	.12
Agricultural implements		1	1	.01
Wagons, carriages, tools, etc		1	1	.02
Household goods and furniture	3	1	4	.06
Other manufactures		393	393	6.12
Total	18	406	424	6.62
Total tonnage—State	5,930	492	6,422	100.00
Total tonnage—Entire line	8 010	685	8,675	

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line Operated Under Lease	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During the Year	RAILS	
	Main Line	Branches and Spurs					Iron	Steel
Miles of single track	19.25	.....	.....	.....	19.25	.....	Mixed	.....
Miles of yard track and sidings .....	.68	.....	.....	.....	.68	.....	Mixed	.....
Total mileage operated (all tracks)	19.93	.....	.....	.....	19.93	.....	Mixed	.....

Mileage of Line Operated—By States and Territories (Single Track).

North Carolina	5.00	.....	.....	.....	5.00	.....	Mixed	.....
Virginia	14.25	.....	.....	.....	14.25	.....	Mixed	.....
Total mileage operated (single track)	19.25	.....	.....	.....	19.25	.....	Mixed	.....

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
North Carolina	5.00	.....	5.00	.....	Mixed	.....
Virginia	14.25	.....	14.25	.....	Mixed	.....
Total mileage owned (single track)	19.25	.....	19.25	.....	Mixed	.....

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during the year—Trainmen, 4; switch tenders, crossing tenders, and watchmen, 1; shopmen 2; trackmen, 12, other employees, 4; total, 23.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL
		Feet	Feet	Feet	Feet
Bridges : Wooden	4	285	50	113	.....
Trestles	1	175	.....	.....	.....

Gauge of track—3 feet, 14.25 miles.

Nelson and Albemarle Railway Company

HISTORY.

Exact name of common carrier making this report—Nelson and Albemarle Railway Company.

Date of organization—Organized September 14, 1903.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—An act concerning corporations passed by the Assembly of Virginia, March 21, 1908.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Nelson and Albemarle Railway Company; Schuyler Railway Company, charter March 14, 1902 (Acts 1901-2, page 186).

Date and authority for each consolidation.—June 19, 1905; merger approved by Corporation Commission June 23, 1905.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
D. J. Carroll	223 East 23d St., New York City	} May 11, 1911, or until election of successors.
Richard Flynn	223 East 23d St., New York City	
S. H. Purcell	Schuyler, Va	
M. J. Copps	Schuyler, Va	
H. L. Lane	Schuyler, Va	
W. L. Harrison	Alberene, Va	
M. J. Flynn, Jr	Alberene, Va	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	D. J. Carroll	223 East 23d St., New York City.
Vice-President	H. L. Lane	Schuyler, Virginia.
Secretary-Treasurer	S. H. Purcell	Schuyler, Virginia.
General Manager	H. L. Lane	Schuyler, Virginia.

Officer to whom correspondence concerning this report should be addressed: Name, S. H. Purcell; title, Secretary; address, Schuyler, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors.—May 12, 1910.

Total number of stockholders of record at that date—12.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Nelson and Albemarle Railway	Guthrie	Schuyler (Witta) ..	6.37	10.80
	Alberene	Esmont .....	.32	
	Schuyler (Dam)	Rockfish	3.61	
			10.80	
Total main line owned				
Chesapeake and Ohio Railway	Alberene	Esmont	4.98	6.02
Southern Railway	Dam No. 1	Rockfish .....	.55	
Virginia Soapstone Company	Schuyler Yard .....		.49	
Total operated under lease and trackage rights			6.02	
Total			16.82	16.82

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT		
		Date	Term	Condise Summary of Provisions
Chesapeake and Ohio Railway	4.98	.....	.....	Consideration nominal being proper maintenance and improvement of road.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
Mortgage bonds—First	1904	1915	\$ 150,000	\$ 135,000	.....	.....	.....	\$ 135,000	6	J & J.	\$ 8,100 00	\$ 8,100 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent		INTEREST	
	Total Par Value Out- standing	Placed as Collateral	In Treasury	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR	
						Charged to Income	Charged to Construction During the Year
Mortgage bonds—First.....	\$ 135,000				\$ 135,000	\$ 8,100 00	\$ 8,100 00
PURPOSE OF THE ISSUE							
					Total Par Value Issued During Year	Cash Realized on Amount Issued During Year	Total Cash Realized
Issued for construction of new properties						\$ 135,000	\$ 135,000

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$250,000	\$250,000	.....	10.80	\$23,148
Funded debt	135,000	135,000	.....	10.80	12,500
Total	\$385,000	\$385,000	.....	10.80	\$35,648

SECURITY FOR FUNDED DEBT

DESIGNATION OF BOND OR OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From	To	Miles	
First mortgage bonds.	Guthrie	Schuyler	6.87	\$ 12,500
	Schuyler	Rockfish	3.61	
	Alberene	Esment .....	.32
			10.80	

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Bridges, trestles and culverts		\$ 431 57		\$ 431 57
Ballast		485 19		485 19
Fencing right of way		5 68		5 68
Total—Entire line		\$ 922 44		\$ 922 44

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expenditures for Additions and Betterments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Engineering			\$ 150 00	\$ 150 00
Bridges, trestles and culverts		\$ 431 57	3,925 75	4,357 32
Ballast		485 19	1,156 50	1,641 69
Fencing right of way		5 68	54 13	59 81
Station buildings and fixtures			42 93	42 93
Total		\$ 922 44	\$ 5,329 31	\$ 6,251 75

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 377,258 07	\$ 377,258 07
Equipment	1,745 60	1,745 60
Investment since June 30, 1907.....	6,251 75	6,251 75
Total	\$ 385,255 42	\$ 385,255 42
Net total.....	\$ 385,255 42	\$ 385,255 42
Cost per mile of line	35,671 80	35,671 80

INCOME ACCOUNT

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues	\$ 45,365 71	
Operating expenses	24,087 52	
Net operating revenue.....		\$ 21,268 19
Taxes accrued		1,543 47
Operating income		\$ 19,724 72
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Hire of equipment.....	\$ 4,421 62	
Miscellaneous rents	900 00	
		\$ 5,321 62
Interest accrued on funded debt		8,110 00
Other interest		529 64
Total deductions from gross corporate income.....		13,951 26
Net corporate income.....		\$ 5,773 46
Balance for year carried forward to credit of profit and loss.....		\$ 5,773 46

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1908.	\$10,931 56	Balance for year brought forward from income account	\$ 5,773 46
		Balance debit, June 30, 1910, carried to general balance sheet..	5,158 10
	\$10,931 56		\$10,931 56

RENTS PAYABLE.

For Lease of Road.

The rental for that portion of road operated under lease and trackage rights is nominal, being proper maintenance and improvement of road.

Miscellaneous Rents.

Description of Property	LOCATION	NAME OF LESSOR	Amount
Station	Schuyler, Va.	Virginia Soapstone Company	\$ 900 00

HIRE OF EQUIPMENT.

Equipment Leased.

KIND OF EQUIPMENT	Number of Units	NAME OF LESSOR	Amount
Fiat cars	4	Virginia Soapstone Co.	\$ 4,421 62
Passenger cars	2		
Rodger ballast cars	1		
Gondola cars	12		
Caboose cars	2		
Locomotives	3		
Total	24		

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment leased		\$ 4,421 62
Total		\$ 4,421 62

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends		
Virginia	\$1,081 65		\$20 00	\$428 87	\$12 95	\$1,543 47

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1904.		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
PROPERTY INVESTMENT					
<i>I. Road and Equipment:</i>					
Investment to June 30, 1907:					
Road	\$ 382,587 98		\$ 377,258 07	\$ 378,008 67	
Equipment	1,745 80		1,745 80		
Investment since June 30, 1907:					
Road				6,251 75	
Total	\$ 384,332 98			\$ 386,256 42	\$ 922 44
WORKING ASSETS.					
Cash	\$ 1,110 67			\$ 358 08	\$ 752 59
Miscellaneous accounts receivable	136 63			127 46	*9 18
Materials and supplies	2,103 11			2,074 74	*28 37
Total	\$ 3,350 41			\$ 2,560 27	\$ 790 14
PROFIT AND LOSS.					
Balance	\$ 10,981 56			\$ 6,158 10	\$ 4,823 46
Grand total	\$ 398,614 95			\$ 392,973 79	\$ 5,641 16
LIABILITIES					
STOCK					
Common stock	\$ 250,000 00			\$ 250,000 00	
MORTGAGE, BONDED AND SECURED DEBT					
Mortgage bonds	\$ 135,000 00			\$ 135,000 00	
WORKING LIABILITIES					
Miscellaneous accounts payable	\$ 13,614 95			\$ 7,973 79	\$ 5,641 16
Grand total	\$ 398,614 95			\$ 392,973 79	\$ 5,641 16

*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain	9	28	37	.06
Flour	78	636	714	1.23
Other mill products	46	149	195	.34
Hay				
Total	133	813	946	1.63
<i>Products of Animals:</i>				
Packing-house products		22	22	.04
<i>Products of Mines:</i>				
Anthracite coal		215	215	.37
Bituminous coal		8,430	8,430	14.51
Stone, sand and other like articles	42,235	1,488	43,723	75.28
Total	42,235	10,133	52,368	90.16
<i>Products of Forests:</i>				
Lumber	256	900	1,156	1.99
Other products of forests	1,277	156	1,383	2.40
Total	1,493	1,056	2,549	4.39
<i>Manufactures:</i>				
Castings and machinery	39	104	143	.25
Bar and sheet metal		268	268	.46
Cement, brick and lime	13	104	117	.20
Household goods and furniture	6	16	22	.04
Other manufactures		174	174	.30
Total	58	766	824	1.42
Merchandise	261	825	1,086	1.87
Miscellaneous—Other commodities not mentioned above	2	283	285	.49
Total tonnage State	44,182	13,898	58,080	100.00
Total tonnage—Entire line	44,182	13,898	58,080	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

None.

Average number employed during year—Trainmen, 10; stationmen, 4; trackmen 11; other employees, 3; total, 28.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Guthrie	Rockfish	11.79	66	7.39	4.40	2.91	9	310.1	4.83	6	327	4.05
Alberene	Edmont	5.03	16	2.92	2.11	0.24	3	162.5	2.89	2	985	1.90
Total .....	.....	16.82	82	10.31	6.51	2.15	12	472.6	7.72	8	1,312	5.95

Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet		Feet		Feet		Feet | In.	
Trestles	19 5	1,338	250	12	127	250	127	.....	.....
Overhead highway crossings: Trestles		245	127	12	127	127	127	.....	.....
	2	.....	.....	.....	.....	.....	.....	28	4

(Gauge of track—4 feet, 8½ inches, 10.80 miles.)

New River, Holston and Western Railroad Company

HISTORY.

Exact name of common carrier making this report—New River, Holston and Western Railroad Company.

Date of organization—Charter; January 15, 1900; charter amended February 16, 1901.

Under laws of what Government. State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Chartered by act of General Assembly of Virginia, January 15, 1900; amended by act of General Assembly of Virginia, February 16, 1901.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Not a consolidated company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Thos. E. McVitty	302 Drexel Building, Philadelphia	} April 4, 1911.
David P. Leas	302 Drexel Building, Philadelphia	
Leroy P. Leas	305 Vine St., Philadelphia	
Samuel H. McVitty	Salem, Virginia	
F. E. Bastain	Narrows, Virginia	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	Thos. E. McVitty	302 Drexel Building, Philadelphia.
Vice-President	Leroy P. Leas	305 Vine St., Philadelphia.
Secretary	F. E. Bastain	Narrows, Virginia.
Treasurer	David Leas	302 Drexel Building, Philadelphia.
Attorney or General Counsel	Martin Williams	Pearisburg, Virginia.
Comptroller	S. Theo. Gibson	302 Drexel Building, Philadelphia.
General Manager	F. E. Bastain	Narrows, Virginia.

Officer to whom correspondence concerning this report should be addressed; Name S. Theo. Gibson; title, Comptroller; address, 302 Drexel Building, Philadelphia, Pa.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—April 5, 1910.
 Total number of stockholders of record at that date—5.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights—No.
 Has any issue of securities special privileges in the election of directors—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.
 Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
New River, Holston and Western Railroad Co. . .	Narrows	Day, Va.	12.70	12.70

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking Fund or Other		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid Dur- ing Year
First mortgage bonds.	1904	1921	\$ 50,000	\$ 50,000	.....	.....	.....	\$ 50,000	5	M. & N.	\$2,500 00	.....

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING YEAR	Charged to Income	Charged to Construction
Mortgage bonds	\$ 50,000	.....	.....	.....	\$ 50,000	\$ 2,500 00	.....	.....
PURPOSE OF THE ISSUE								
		Total Par Value Issued During Year				Cash Realized on Amount Issued During Year		Total Cash Value Out- standing
Issued for purchase of railway or other property .....		.....				\$ 50,000		.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles Amount	
				Miles	Amount
Capital stock	\$ 51,000	\$ 51,000	.....	12.70	\$ 4,016
Funded debt	50,000	50,000	.....	12.70	3,957
Total	\$ 101,000	\$ 101,000	.....	12.70	\$ 7,953

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
General mortgage on road fifty thousand dollars \$50,000	Narrows	Day	12.70	\$3,957	Entire line of road including equip- ment and income.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Ballast		\$ 55 90		
Station buildings and fixtures		29 94		
Total—State of Virginia.		\$ 85 84		

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1908	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Engineering	\$ 4,910 68		\$ 165 89	\$ 5,076 56
Right of way and station grounds.	6,808 78		36 75	6,845 53
Grading.	75,129 78		973 75	76,103 53
Bridges, trestles and culverts.	6,326 13		95 37	6,421 50
Ties	8,442 64		964 93	9,407 57
Rails	23,399 95			23,399 95
Frogs and switches.	188 60		26 96	215 56
Track fastenings and other ma- terial	1,582 35		349 86	1,912 21
Ballast		\$ 55 90	1,188 06	1,243 96
Track laying and surfacing	10,696 19		2,693 40	13,389 59
Roadway tools			25 02	25 02
Fencing right of way	402 21		60 43	462 64
Crossings and signs	60 70		70 63	131 33
Telegraph and telephone lines	566 96			566 96
Station buildings and fixtures		29 94	25 87	55 81
Water stations	477 87			477 87
Total	\$ 138,972 82	\$ 85 84	\$ 6,676 92	\$ 145,735 58
II. EQUIPMENT:				
Steam locomotives			\$ 8,430 00	\$ 8,430 00
Passenger-train cars			414 49	414 49
Work equipment	\$ 400 00			400 00
Total	\$ 400 00		\$ 8,844 49	\$ 9,244 49
III. GENERAL EXPENDITURES:				
Other expenditures	\$ 108 15			\$ 108 15
RECAPITULATION				
I. Road	\$ 138,972 82	\$ 85 84	\$ 6,676 92	\$ 145,735 58
II. Equipment	400 00		8,844 49	9,244 49
III. General expenditures	108 15			108 15
Total—Entire line	\$ 139,480 97	\$ 85 84	\$ 15,521 41	\$ 155,088 22

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road.....		\$ 207,903 85
Equipment		7,604 35
Investment since June 30, 1907.....		155,088 22
Total.....		\$ 370,596 42
Reserve for accrued depreciation—Cr		2,467 32
Net total.....		\$ 368,129 10
Cost per mile of line.....	20.60 miles.	17,870 34

Explanatory Remarks.

There has been an extension built, or now nearly completed, of 7.9 miles to Rocky Gap with some traffic over it since July 1st.

INCOME ACCOUNT.

OPERATING INCOME:		
Rail Operations:		
Operating revenues	\$ 12,783 45	
Operating expenses	13,205 61	
Net operating deficit		\$ 422 16
Taxes accrued		1,088 71
Operating loss		\$ 1,510 87
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Hire of equipment	\$ 236 05	
Interest accrued on funded debt	2,500 00	
Other interest	12,806 73	
Total deductions from gross corporate income.....		\$ 15,542 78
Net corporate loss		\$ 17,063 65
Balance for year carried forward to debit of profit and loss		\$ 17,053 65

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909	844,256 83	Balance debit, June 30, 1910, carried to general balance sheet ..	\$61,309 48
Balance for year brought forward from income account	17,053 65		
	<u>861,309 48</u>		<u>\$61,309 48</u>

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on equipment borrowed: Freight-train cars	787	30-25	.....	.....	\$ 236 05

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged		\$ 236 05
Total		\$ 236 05
Balance, as shown in income account		236 05

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On Stocks Bonds, Loans, Etc. Registration	On Gross or Net Earnings, Revenue or Dividends Corporation	On Traffic or Some Phys- ical Quality of Property Operated, or on Privilege	
Virginia	\$ 1,056 21	\$ 15 00	\$ 17 50		\$ 1,088 71

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All extensions of road put in operation—An extension of 7.9 miles to Rocky Gap now about completed and in operation since July 1, 1910.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease		
Item	Amount		Item	Amount				
\$	207,903 85	PROPERTY INVESTMENT <i>I. Road and Equipment</i> Investment to June 30, 1907: Road Equipment..... Investment since June 30, 1907: Road Equipment..... General expenditures.....	\$	207,903 85				
	7,604 35			7,604 35	\$	215,508 20		
	6,676 82			145,735 58		\$	130,068 66	
	8,844 49			8,244 49			400 00	
				108 16		155,088 22	108 15	
		Reserve for accrued depreciation—Cr.			\$	370,593 42	\$	130,566 81
		Total				2,467 32		2,467 32
\$	231,029 61				\$	368,129 10	\$	137,099 49
		WORKING ASSETS						
\$	2,433 35	Cash			\$	710 88	\$	*1,742 67
	80 37	Miscellaneous accounts receivable				12 37		*68 00
	394 00	Materials and supplies				504 00		110 00
\$	2 927 72	Total			\$	1,227 05	\$	*1,700 67
		PROFIT AND LOSS						
\$	44,256 83	Balance			\$	61,309 48	\$	17,053 65
\$	278,213 16	Grand total			\$	430,686 63	\$	152,462 47

LIABILITIES		STOCK	
\$	51,006 00	Common stock	\$ 51,000 00
\$	50,000 00	MORTGAGE, BONDED AND SECURED DEBT	
		Mortgage bonds	\$ 50,000 00
\$	146,228 73	WORKING LIABILITIES	
	9,719 83	Loans and bills payable for cash advanced	\$ 298,198 45
	21,273 60	Vouched vouchers and wages unpaid	3,690 45
		Matured interest, dividends and rents unpaid	27,800 73
\$	177,218 16	Total	\$ 329,685 63
\$	278,218 16	Grand total	\$ 430,685 63
			\$ 151,971 72
			\$ 1,059 38
			6,533 13
			\$ 152,462 47
			\$ 152,462 47

*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Mails—Agreement carrying United States mail, \$140.64 per quarter.

Other railroad companies—Pro-rate agreement with Norfolk and Western Railway.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and Other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Hay	80	144	224	1.39
<i>Products of Forests:</i>				
Lumber	15,325	570	15,895	98.57
Miscellaneous: Other commodities not mentioned above.		7	7	.04
Total tonnage—State	15,405	721	16,126	100.00
Total tonnage—Entire line	15,405	721	16,126	

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

Accidents Resulting from the Movement of Trains, Locomotives or Cars.

None.

Average number employed during year—Trainmen, 4; trackmen, 16; total, 20.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE										
From	To	Miles	Number of Curves	Aggregate Length of Curved Line	Miles	Length of Straight Line	Number	Sum of Ascents	Feet	Miles	Aggregate Length of Ascending Grades	Number	Sum of Descents	Feet	Miles	Aggregate Length of Descending Grades
Narrows.....	Penvir.....	6.70	24	3.00	3.70	.....	All a ascending grades.									
Penvir.....	Day.....	6.00	20	2.60	3.40	.....									
Day.....	Rocky Mount.....	7.90	38	3.63	4.27	.....									
Total.....		20.60	82	9.23	11.37											

Bridges, Trestles, Tunnels, etc.

ITEM	Number	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL.
		Feet	In.	Feet	In.	Feet	In.	
Bridges:								
Iron.....	4	640		120		203		
Wooden.....	20	605		10		117		
Total.....	24	1,245		130		320		

Gauge of track—4 feet, 8½ inches; 20.60 miles.

New York, Philadelphia and Norfolk Railroad Company

HISTORY.

Exact name of common carrier making this report—New York, Philadelphia and Norfolk Railroad Company.

Date of organization—Organized February 9, 1882.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Organized under the laws of the States of Maryland and Virginia. Virginia statute passed February 9, 1882; Maryland statute passed April 10, 1880.

If a consolidated company, name the constituent companies. Give reference to charters of each and all amendments of same—History of consolidation as follows: Peninsula Railroad Company of Virginia, incorporated by act of Virginia legislature passed March 12, 1878, which act invested the Peninsula Railroad Company of Virginia with all the rights, privileges, etc., granted to the North and South Railroad Company, organized by act of legislature January 24, 1853. The Eastern Shore Railroad Company, organized by act of legislature April 23, 1867, The New York and Norfolk Railroad Company, organized by act of legislature March 15, 1872, and amendment thereto of March 18, 1874, consolidated with the Peninsula Railroad Company of Maryland (originally incorporated as the Worcester and Somerset Railroad Company by act of Maryland legislature March 12, 1867, name changed to Peninsula Railroad Company and authority conferred to consolidate with Peninsula Railroad Company of Virginia. April 10, 1880) and name changed to New York, Philadelphia and Norfolk Railroad Company by act of Virginia legislature February 9, 1882; consolidated March 15, 1884, with the Eastern Shore Railroad Company of Maryland, under authority given in same act. The Eastern Shore Railroad Company of Maryland was incorporated by act of Maryland legislature April 23, 1853, reorganized March 25, 1880, charter amended conferring power to consolidate May 3, 1882.

Date and authority for each consolidation—Consolidated with the Eastern Shore Railroad Company of Maryland March 15, 1884, by authority of the Virginia legislature February 9, 1882

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Wm. A. Patton	Philadelphia, Pa.	March 21, 1911.
John P. Green	Philadelphia, Pa.	
Samuel Rea	Philadelphia, Pa.	
C. A. Griscom	Philadelphia, Pa.	
Rudolph Ellis	Philadelphia, Pa.	
R. B. Cooke	Norfolk, Va.	
J. G. Rodgers	Philadelphia, Pa.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	Wm. A. Patton	Philadelphia, Pa.
Secretary	O. J. DeRusse	Philadelphia, Pa.
Treasurer	Jas. F. Fahnestock	Philadelphia, Pa.
General Solicitor	Francis I. Gowen	Philadelphia, Pa.
General Council	George V. Massey	Philadelphia, Pa.
Comptroller	C. M. Bunting	Philadelphia, Pa.
Auditor	H. C. Carille	Philadelphia, Pa.
Assistant Auditor	Wm. L. Markley	Philadelphia, Pa.
Superintendent	Elisha Lee	Cape Charles, Va.
Traffic Manager	R. B. Cooke	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed: Name
C. M. Bunting; title, Comptroller; address, Philadelphia, Pa.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL					Other Parties to Agreement for Joint Control
	Sole or Joint	How Established	Extent	Direct or Indirect	If Indirect, Name of Intermediary Through Which Control is Established	
<i>Active Corporations:</i> Norfolk and Portsmouth Belt Line R. R. Co	Joint	Stock ownership..	14 2-7 ⁸ of stock	Direct		The total issue of capital stock is vested in the following named companies: Atlantic Coast Line R. R. Co. Chesapeake and Ohio Ry. Co. New York, Philadelphia and Norfolk R. R. Co. Norfolk and Southern Ry. Co. Norfolk and Western Ry. Co. Seaboard Air Line Ry. Southern Railway Co.
<i>Inactive Corporations:</i> Cape Charles Railroad Co.....	Sole	Stock ownership..	Total issue of stock	Direct		

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—March 15, 1910.

Date of last closing of stock books before end of year for which this report is made—

Do not close

Total number of stockholders of record at that date—9.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? Yes. If control was so held, state:

(b) The name of the controlling corporation or corporations—Pennsylvania Railroad Company.

(c) The manner in which control was established—Through purchase of stock.

(d) The extent of control—96.54 per cent.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
New York, Philadelphia & Norfolk R. R. Co.: Main line.....	Delmar, Del.....	Cape Charles, Va.....	95.00	
Crisfield Branch.....	Kings Creek, Md.....	Chrisfield, Md.....	17.00	
Total rail line.....				112.00
The water route distance is.....				36.00
Total.....				148.00

NOTE.—In addition to the 112 miles rail line comprising the New York, Philadelphia & Norfolk Railroad, the company operates a steamboat, tug and barge line between Cape Charles and Old Point Comfort, Norfolk and Portsmouth, Va., thus forming a through line to said points, and the revenue account as well as the other accounts embodied in this report covers the operations of the rail and water routes.

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
New York, Philadelphia & Norfolk R.R. Co.....	State line.....	Cape Charles, Va.....		59.00
	Cape Charles, Va.....	Norfolk, Va.....		36.00
Total mileage operated.....				95.00

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
<i>Mortgage Bonds:</i>												
First	1889	1889	\$ 3,000,000	\$ 2,600,000	.....	.....	.....	\$ 2,600,000	4	J. & J.	\$ 104,000 00	\$ 103,880 00
Income bonds	1889	1889	1,000,000	1,000,000	.....	.....	.....	1,000,000	4	M. & N.	40,000 00	39,940 00
Total .....	.....	.....	\$ 4,000 000	\$ 3,600,000	.....	.....	.....	\$ 3,600,000	.....	.....	\$ 144,000 00	\$ 143,820 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds	\$ 2,600,000				\$ 2,600,000	\$ 104,000 00		\$ 108,880 00
Income bonds.....	1,000,000				1,000,000	40,000 00		39,940 00
Total	\$ 3,600,000				\$ 3,600,000	\$ 144,000 00		\$ 148,820 00
PURPOSE OF THE ISSUE								
Issued for cash					Total Cash	REMARKS		
Issued for construction of new properties				\$ 297,000	Realized			
Issued for refundment of securities				1,651,000				
Issued for adjustment of floating indebted- ness under arrangement with bond and stockholders				184,000				
				468,000				
Total				\$ 2,600,000	\$ 236,515			

RECAPITULATION OF CAPITALIZATION

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock	\$ 2,500,000	\$ 2,500,000	.....	112.00	\$ 22,321
Funded Debt	3,600,000	3,600,000	.....	112.00	32,143
Total	\$ 6,100,000	\$ 6,100,000	.....	112.00	\$ 54,464

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage bonds	Delmar, Del.....	Cape Charles, Va ..	98.00	\$ 23,214	All railroad and equipment.
Income mortgage bonds	King Creek, Md.....	Crisfield, Md.....	17 00	8,929	All railroad and equipment.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds		\$ 19,998 07		\$ 19,998 07
Real estate		883 17		883 17
Bridges, trestles and culverts			\$ 38,427 34	38,427 34
Increased weight of rail			21,243 67	21,243 67
Improved frogs and switches			759 42	759 42
Track fastenings and other mate- rial			1,166 75	1,166 75
Ballast			146 25	146 25
Additional main tracks		165,736 83		165,736 83
Sidings and spur tracks		53,334 49		53,334 49
Terminal yards		968 74		968 74
Fencing right of way			242 31	242 31
Interlocking apparatus			1,617 78	1,617 78
Block and other signal apparatus			167 84	167 84
Telegraph and telephone lines		4,281 35		4,281 35
Station buildings and fixtures			8,279 95	8,279 95
Water and fuel stations			40 00	40 00
Dock and wharf property		60 37	63 93	63 93
Miscellaneous structures			372 90	433 27
Equipment		536,302 75		536,302 75
Total—Entire line		\$781,525 77	\$ 72,528 14	\$ 854,053 91
Total—State of Virginia		\$567,257 73	\$ 13,245 03	\$ 580,502 76

ROAD AND EQUIPMENT.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907, to June 30, 1910
	From Current Funds			
I. ROAD:				
Engineering	\$ 2,440 73		\$ 2,440 73	
Right of way and station grounds	19,998 07		114 00	20,112 07
Real estate	863 17		7,000 00	7,863 17
Grading	36,092 94		13,050 96	49,143 83
Bridges, trestles, and culverts	33,715 19		5,575 83	59,290 72
Ties	33,427 98		24,699 00	58,086 08
Rails	93,530 95		16,330 40	109,911 35
Frogs and switches	6,862 41		1,496 43	8,358 84
Track fastenings and other material	16,358 95		2,332 38	18,691 33
Ballast	17,962 22		757 69	18,719 91
Track laying and surfacing	20,742 75		12,704 96	33,447 73
Crossings and signs	645 71			645 71
Interlocking and other signal apparatus	2,045 62			2,045 62
Telegraph and telephone lines	4,261 35		2,547 41	6,808 76
Station buildings and fixtures	8,279 95		15,563 50	23,843 45
Shops, enginehouses, and turntables			2,069 07	2,069 07
Water stations	40 00			40 00
Dock and wharf property			138 28	138 28
Miscellaneous structures	433 27			433 27
Total	\$ 317,751 16		\$ 104,339 66	\$ 422,090 82
II. EQUIPMENT:				
Steam locomotives	\$ 99,142 50	\$ 22,470 00		\$ 121,612 50
Passenger-train cars	3,000 00	10,634 81		13,634 81
Freight-train cars	100,016 06	433,837 14		533,853 20
Work equipment	25,273 78			25,273 78
Floating equipment	308,870 41	193,721 42		502,591 83
Total	\$ 536,302 75	\$ 680,663 37		\$ 1,196,966 12
RECAPITULATION				
I. Road	\$ 317,751 16	\$ 104,339 66		\$ 422,090 82
II. Equipment	536,302 75	680,663 37		1,196,966 12
Total—Entire line	\$ 854,053 91	\$ 785,003 03		\$ 1,619,056 94
Total—State of Virginia	\$ 580,502 76	\$ 514,823 61		\$ 1,095,326 37

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
I. Road	\$ 4,768,029 56	\$ 2,503,774 98
II. Equipment	1,297,039 37	1,062,811 17
Investment since June 30, 1907	1,619,056 94	1,095,326 37
Total	\$ 7,684,125 87	\$ 4,661,912 52
Reserve for accrued depreciation—Cr.	471,509 79	361,013 43
Net total	\$ 7,212,616 08	\$ 4,300,899 09
Cost per mile of line	64,398 36	72 896 59

NEW YORK, PHILADELPHIA AND NORFOLK RAILROAD COMPANY. 609

INCOME ACCOUNT.

OPERATING INCOME:	
<i>Rail Operations:</i>	
Operating revenues	\$ 3,967,647 88
Operating expenses	2,245,873 97
Net operating revenue	\$ 1,121,773 86
Taxes accrued	81,164 06
Operating income	\$ 1,040,609 80
OTHER INCOME:	
<i>Other Rents—Credits:</i>	
Interest accrued on funded debt owned or controlled	\$ 254 89
Interest on other securities, loans and accounts	8,552 43
Miscellaneous income	1,194 64
Total other income	10,001 96
Gross corporate income	\$ 1,050,611 76
DEDUCTIONS FROM GROSS CORPORATE INCOME:	
<i>Other Rents—Debits:</i>	
Hire of equipment	\$ 114 380 66
Interest accrued on funded debt	144,000 00
Total deductions from gross corporate income	258,380 66
Net corporate income	\$ 792,231 10.
DISPOSITION OF NET CORPORATE INCOME:	
<i>Dividends Declared:</i>	
On common stock—	
6 per cent payable December 1, 1909	\$ 150,000 00
6 per cent payable June 1, 1910	150,000 00
Appropriations for additions and betterments—	
Expended during the year	72,528 14
Held in reserve	300,000 00
	672,538 14
Balance for year carried forward to credit of profit and loss	\$ 119,702 96

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Balance credit, June 30, 1910, carried to general balance sheet ..\$1,057,870 37	Balance June 30, 1909
	Balance for year brought forward from income account
\$1,057,870 37	\$ 938,167 41
	119,702 96
	\$1,057,870 37

SECURITIES OWNED—STOCKS.

Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	UNPLEGGED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of proprietary, affiliated and controlled companies held for investment:				
Railway companies—Inactive:				
Cape Charles Railroad Co.....	\$ 5,000 00	\$ 5,000 00		

SECURITIES OWNED—STOCKS—CONTINUED.

Marketable Securities—Stocks.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	DIVIDENDS DECLARED	
			Rate	Amount
Railway Companies—Active:				
Norfolk and Portsmouth Belt Line Railroad Company	\$ 7,200 00	\$ 7,708 11		
Other than Railway Companies—In- active:				
Portsmouth Water Front Land Co.	2,500 00	2,000 00		
Jamestown Exposition Co	9,493 50	9,493 50		
Total	\$ 19,193 50	\$ 19,201 61		

Explanatory Remarks.

Maryland, Delaware and Virginia Ry. Co., 4 per cent. certificate of indebtedness \$12,600.00.

Marketable Securities—Funded Debt.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	INTEREST ACCRUED	
			Rate	Amount
Railway Companies—Active:				
Norfolk and Western Railway Com- pany, convertible 4 per cent. gold bonds	\$ 41,000	\$ 41,033 50	4	\$ 254 89

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS:		
Stocks of railway companies—Active	\$ 7,200 00	
Stocks of railway companies—Inactive	5,000 00	
Stocks of other than railway companies—Inactive	11,993 50	
Total	\$ 24,193 50	
FUNDED DEBT.		
Funded debt of railway companies—Active	41,000 00	\$ 254 89

SINKING AND OTHER FUNDS.

Income and Disbursements During the Year.

NAME OF FUND	INCOME				Disburse- ments
	Cash Appro- priations to Fund	Income to Fund from Investments	Other Income to Fund	Total	
Sinking and redemption funds		\$46,602 50	Def. \$1,392 86	\$45,209 64	

NEW YORK, PHILADELPHIA AND NORFOLK RAILROAD COMPANY. 611

SINKING AND OTHER FUNDS.—CONTINUED.

Assets on June 30, 1910.

NAME OF FUND AND SECURITY	SECURITIES IN FUND		Cash in Fund	TOTAL
	Par Value	Cost or Book Value		
<i>Sinking and Redemption Funds:</i>				
20 Norfolk and Portsmouth Belt Line R. R. Co. 5 per cent. bonds	\$ 20,000 00	\$ 20,750 00		\$ 20,750 00
26 Cons. Traction N. J. 5 per cent. bonds	26,000 00	28,837 50		28,837 50
68 J. C. H. and Paterson Street R'y Co. 4 per cent. bonds	68,000 00	54,710 00		54,710 00
75 U. S. Steel Sinking Fund 5 per cent. bonds	75,000 00	71,603 75		71,603 75
25 Elmira and Williamsport R. R. Co. 4 per cent. bonds	25,000 00	25,056 33		25,056 33
83 Alleghany Valley R'y Co. 4 per cent. bonds	83,000 00	83,304 33		83,304 33
9 Norfolk and Western R'y Co. common 4 per cent. gold bonds	9,000 00	9,016 00		9,016 00
13 New York, Philadelphia and Norfolk R. R. Co. 4 per cent. stock trust certificates	13,000 00	13,007 22		13,007 22
1,000 shares Norfolk and Western R'y Co., preferred.	100,000 00	78,125 00		78,125 00
3,100 shares Norfolk and Western R'y Co., common	310,000 00	243,500 00		243,500 00
5,225 shares Baltimore, Chesapeake and Atlantic R'y Co., preferred	261,250 00	131,023 06		131,023 06
5,000 shares Baltimore Chesapeake and Atlantic R'y Co., common	250,000 00	25 000 00		25,000 00
			\$681 53	681 53
Total	\$1,240,250 00	\$ 783,933 19	\$681 53	\$ 784,614 72

RESERVES.

DESIGNATION	Amount
<i>Reserves from Income or Surplus:</i>	
Invested in sinking and redemption funds—	
Sinking fund	\$784 614 72
Extraordinary expenditure fund	\$311,366 99

ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

Advances for Construction, Equipment, and Betterments.

NAME OF COMPANY	AMOUNT
Cape Charles Railroad	\$26,483 73

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Rental of sundry properties not used in connection with the operation of railroad	\$ 1,642 03	\$ 447 39	\$ 1,194 64

HIRE OF EQUIPMENT

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Freight locomotives	96	Var'ts	15,816	1.7c	\$ 1,841 65
Passenger-train cars	274	\$5 00	1,038,458	3c&1½c	24,484 94
Freight-train cars.....	785,020	20c, 25c, 30c, 50c, and 75c			212,039 19
Total.....	785,389		1,062,274		\$ 238,365 78
ACCRUED ON EQUIPMENT LOANED:					
Work locomotives	1½	\$10 00			\$ 15 00
Passenger-train cars			1,044,278	3c&1½c	23,839 43
Freight-train cars.....	393,622	20c, 25c, 30c, 50c, and 75c			105,303 84
Total	393,623½		1,044,278		\$ 129,158 27

Private Cars.

	Miles	Rate	Amount
American Cotton Oil Co., tank	189,025	¾	\$ 1,417 70
American Refrigerator Transit Co., refrigerator	1,026	¾	7 69
Atlantic Seaboard Despatch, refrigerator	190	¾	1 43
Arms Palace Horse Car Co., stock	475	6-10	2 85
American Oil Works, Ltd., tank	202	¾	1 51
Armour Car Lines, box	697	6-10	4 18
Armour Car Lines, refrigerator	233,084	¾	1,748 14
			<hr/> 1,752 32
Babbitt, B. T., tank	285	¾	2 14
Beaver Refining Co., tank	1,140	¾	8 57
Brill, J. G., Co., flat	2,470	6-10	14 82
Bower Chemical Co., Henry, tank	2,565	¾	19 25
Berwind-White Coal Mining Co., gondola	21,358	6-10	128 15
Cleveland Provision Co., refrigerator	1,520	¾	11 43
Cold Blast Transportation Co., refrigerator	760	¾	5 71
Crescent Tank Line, tank	95	¾	71
Chicago, New York & Boston Refrigerator Co., refg	380	¾	2 85
Cudahy Milwaukee Refrigerator Line refrigerator	190	¾	1 42
Cudahy Refrigerator Line, refrigerator	570	¾	4 28
Columbia Tank Line, tank	8,550	¾	64 14
Doud Stock Car Co., stock	1,805	6-10	10 83
Dold Packing Co., Jacob, refrigerator	3,040	¾	22 80
Fox River Despatch Co., refrigerator	380	¾	2 85
German-American Car Lines, refrigerator	1,720	¾	12 90
German-American Car Lines, tank	14,725	¾	110 44
			<hr/> 123 34
Germania Refining Co., tank	269	¾	2 02
Gulf Refining Co., tank	2,945	¾	22 09
Halstead & Co. (Erie R. R. Co.), tank	26,334	¾	197 51
Hammond Standish & Co. (M. C. R. R.), refrigerator ..	2,945	¾	22 09
Keystone Coal & Coke Co., gondola	513	6-10	3 08

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

	Miles	Rate	Amount
Loyal Hanna Coal & Coke Co. (N. Y. C. & H. R. R. R.), gondola	202	6-10	\$ 1 21
Lipe, F. W., box	3,859	6-10	23 14
Morris & Co., refrigerator	1,520	$\frac{3}{4}$	11 40
Merchants Despatch Transportation Co., refrigerator ..	18,050	$\frac{3}{4}$	135 39
Mather Horse & Stock Car Co., stock	95	6-10	57
Missouri River Despatch, refrigerator	1,140	$\frac{3}{4}$	8 56
National Despatch line, box	3,209	6-10	19 26
National Car Line Co. refrigerator	380	$\frac{3}{4}$	2 86
Portsmouth Cotton Oil Refining Co., tank	20,140	$\frac{3}{4}$	151 07
Pacific Fruit Express, refrigerator	760	$\frac{3}{4}$	5 70
Peerless Transit Line, The, tank	380	$\frac{3}{4}$	2 85
Proctor & Gamble Co., tank	1,615	$\frac{3}{4}$	12 13
Philadelphia Quartz Co., tank	855	$\frac{3}{4}$	6 42
Pennsylvania Salt Manufacturing Co., tank	4,560	$\frac{3}{4}$	34 20
Pennsylvania Coal & Coke Co., gondola	418	6-10	2 5
Southern Cotton Oil Refining Co., tank	1,710	$\frac{3}{4}$	12 84
St. Louis Refrigerator Car Co., refrigerator	1,900	$\frac{3}{4}$	14 25
Susquehanna Coal Co., gondola	1,203	6-10	7 22
Swift Refrigerator Line, refrigerator	10,061	$\frac{3}{4}$	75 40
Santa Fe Refrigerator Despatch Co., refrigerator	1,247	$\frac{3}{4}$	9 37
Streets Western Stable Car Line, stock	1,069	6-10	6 41
Solvay Process Co., tank	950	$\frac{3}{4}$	7 13
Texas Company, The, tank	6,567	$\frac{3}{4}$	49 27
Titusville Oil Works, tank	1 330	$\frac{3}{4}$	9 99
United Gas Improvement Company, tank	8,284	$\frac{3}{4}$	62 15
Union Refrigerator Transit Co. of Wisconsin, refriger- erator	760	$\frac{3}{4}$	5 71
Union Tank Line, tank	72,480	$\frac{3}{4}$	543 63
Wyckoff Pipe and Creosoting Co., tank	3,800	$\frac{3}{4}$	28 52
Western Heater Despatch Line, refrigerator	5,077	$\frac{3}{4}$	38 08
Western Heater Despatch Line, box	2,083	6-10	12 50
Warren Bros. Co., tank	2,375	$\frac{3}{4}$	50 58
Westmoreland Coal Co., gondola	334	6-10	17 84
			2 00
	697,661		\$ 5,173 15

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged	\$129,158 27	\$238,365 78
Private cars		5,173 15
Total	\$129,158 27	\$243,538 93
Balance as shown in income account	114,380 66	

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends			
Maryland	\$ 5,342 60			\$ 27,347 20			\$ 32,689 80
Virginia	22,783 47		\$25 00	16,460 67			41,269 14
					\$ 7,205 12		7,205 12
Total	\$28,126 07		\$25 00	\$ 45,807 87	\$ 7,205 12		\$81,164 06

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA

During the year ending June 30, 1910, changes have been made in track as follows:

Additions: Main line—Second track 7.70 miles
 Branches and spurs—Yard track and sidings06 miles
 Private sidings off right of way—Yard track and sid-
 ings07 miles

7.83 miles

Decrease: Main line—Yard track and sidings84 miles

6.99 miles

During the year covered by this report changes have been made in the securities held in the sinking fund, as follows:

Purchases: 25,000 Elmira and Williamsport R. R. Co. 4 per cent bonds \$ 25,056.33
 83,000 Allegheny Valley R. R. Co. 4 per cent bonds 83,304.33
 9,000 Norfolk and Western Ry. Co. convertible 4 per cent
 gold bonds 9,016.00
 13,000 N. Y. P. and N. R. R. Co. 4 per cent stock trust cer-
 tificates 13,007.22

\$ 130,383.88

Sales: 75,000 Penn. R. R. Co. 5 per cent collateral gold
 notes \$75,000.00
 Loss on sales of above 1,908.91

76,908.91

\$ 53,474.97

And the company's holdings of stocks and funded debt have been in-
creased, as follows:

41,000 Norfolk and Western Ry. Co. convertible 4 per cent gold bonds.. 41,033.50

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
I. PROPERTY INVESTMENT:						
1. Road and Equipment:						
Investment to June 30, 1907:						
\$ 4,708,029 56			\$ 4,708,029 56			
1,297,039 37	\$ 6,065,068 93		1,297,039 37	\$ 6,065,068 93		
104 339 66			422,000 82		\$ 317,751 16	
690,663 37	765,043 03		1,196,966 12	1,610,066 94	536,392 75	
\$ 6,830,071 96			\$ 7,684,125 87		\$ 854,053 91	
294,079 01			471,509 79		177,430 78	
\$ 6,535,992 95			\$ 7,212,616 08		\$ 676,623 13	
Total						
II. Securities:						
Securities of proprietary, affiliated and controlled companies—Unpledged:						
			\$ 5,000 00			
\$ 5 000 00						
\$ 24,715 32			\$ 26,483 73		\$ 1,768 41	
III. Other Investments:						
Advances to proprietary, affiliated and controlled companies for construction, equipment and betterments						
\$ 606,523 75			\$ 796,819 23		\$ 190,295 48	
WORKING ASSETS						
Cash						
Marketable securities:						
Stocks	19,201 61		\$ 19,201 61			
Funded debt			41,033 50		41,033 50	
Miscellaneous	12 600 00		12,600 00		12,600 00	
Loans and bills receivable				72,835 11		
Traffic and car service balances due from other companies	115,448 43					
Net balance due from agents and conductors	55,317 62			83,764 84	31,683 39	
Miscellaneous accounts receivable	37,166 60			81,697 30	26,379 68	
Materials and supplies	131,441 67			129,762 62	11,850 79	
					\$1,679 05	
\$ 977,659 68			\$ 1,213,846 49		\$ 236,186 81	
Total						

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909		ASSETS—CONTINUED		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
DEFERRED DEBIT ITEMS						
Advances:						
Working funds.....	19,528 61		\$ 5,098 15	23,277 70	\$	\$282 16
Other advances.....	16,381 04		18,179 55	18,279 52		4,011 25
Rents and insurance paid in advance.....	739,405 08			784,614 72		1,888 48
Cash and securities in sinking and redemption funds.....	178,742 02					784,614 72
Cash and securities in insurance and other reserve funds.....				35,506 88		*739,405 08
Other deferred debit items.....						*143,235 14
Total.....	\$ 954,056 75			\$ 861,678 82	\$	*92,377 93
Grand total.....	\$ 8,497,464 70			\$ 9,319,675 12	\$	\$ 822,210 42
LIABILITIES						
STOCK						
Common stock.....	\$ 2,500,000 00			\$ 2,500,000 00		
MORTGAGE, BONDED, AND SECURED DEBT						
Mortgage bonds.....	\$ 2,600,000 00			\$ 2,600,000 00	\$	
Income bonds.....	1,000,000 00			1,000,000 00		
Total.....	\$ 3,600,000 00			\$ 3,600,000 00	\$	
WORKING LIABILITIES						
Audited vouchers and wages unpaid.....	\$ 240,893 65			\$ 560,910 67	\$	\$ 320,017 02
Matured interest, dividends and rents unpaid.....	52 140 00			52,320 00		180 00
Total.....	\$ 283,033 65			\$ 613,230 67	\$	\$ 320,197 02
ACCRUED LIABILITIES NOT DUE						
Taxes accrued.....	\$ 23,317 97				\$	\$ 23,317 97
DEFERRED CREDIT ITEMS						
Other deferred credit items.....	\$ 12,109 37				\$	\$ 12,109 37
APPROPRIATED SURPLUS						
Additions to property since June 30, 1907, through income.....	\$ 147,623 18			\$ 462,562 37	\$	\$ 304,969 19
Reserves from income or surplus.....						45,209 64
Invested in sinking and redemption funds.....			\$ 784,614 72			
739,405 08						

243,808 04	\$ 983,213 12	Not specifically Invested	311,366 99	1,085,981 71	67,558 95
	\$ 1,130,836 30	Total		\$ 1,548,574 08	\$ 417,737 78
	\$ 938,187 41	Balance		\$ 1,057,870 37	\$ 119,702 38
	\$ 8,497,464 70	(Grand total		\$ 9,319,575 12	\$ 822,210 42

*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Express companies—No contract. Business handled under agreement.

Mails—Covered by mail routes as follows:

Route 113,015—Delmar, Del., to Cape Charles, Va.

14,064—Cape Charles, Va., to Portsmouth, Va.

Sleeping, parlor, or dining car companies—No contract.

Freight or transportation companies or lines—No contract.

Other railroad companies—Pennsylvania Railroad Company.

Telegraph companies—Postal Telegraph Cable Company.

Other contracts—No other contracts.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain	1,623	7,150	8,773	.31
Flour	1,017	18,997	20,014	.71
Other mill products	2,163	5,901	8,064	.29
Hay	431	8,486	8,916	.32
Tobacco	324	4,969	5,293	.19
Cotton	19,835	229	20,064	.71
Fruit and vegetables	231,537	64,997	296,534	10.51
Other products of agriculture	1,836	7,141	8,977	.32
Total	258,766	117,859	376,625	13.36
<i>Products of Animals.</i>				
Live stock	889	1,221	2,110	.08
Dressed meats	709	193	902	.03
Other packing-house products	1,576	947	2,523	.09
Poultry, game and fish	8,116	1,562	9,678	.34
Wool	18	9	27	.....
Hides and leather	42	2,337	2,379	.09
Other products of animals	837	15,932	16,769	.59
Total	12,187	22,201	34,388	1.22
<i>Products of Mines:</i>				
Anthracite coal .....	.....	17,673	17,673	.63
Bituminous coal	2	1,778	1,780	.06
Ores .....	.....	3,766	3,766	.13
Stone, sand and other like articles	342	16,627	16,969	.60
Other products of mines	494	11,290	11,784	.42
Total	838	51,134	51,972	1.84
<i>Products of Forests:</i>				
Lumber	342,693	1,259,236	1,601,929	56.80
Other products of forests	121,819	19,046	140,865	5.00
Total	464,512	1,278,282	1,742,794	61.80
<i>Manufactures:</i>				
Petroleum and other oils	4,317	54,142	58,459	2.07
Sugar	351	36,027	36,378	1.29
Naval stores .....	.....	408	408	.02
Iron, pig and bloom	283	112,296	112,581	3.99
Iron and steel rails	148	38,896	39,046	1.39
Other castings and machinery	1,437	22,648	24,085	.85
Bar and sheet metal	168	16,920	17,088	.61
Cement, brick and lime	3,352	37,311	40,663	1.44
Agricultural implements	107	791	898	.03
Wagons, carriages, tools, etc.	309	1,530	1,839	.07
Wines, liquors and beers	123	1,119	1,242	.04
Household goods and furniture	1,235	2,632	3,867	.14
Other manufactures	32,533	131,955	164,488	5.83
Total	44,353	456,679	501,032	17.77
Merchandise	8,929	23,055	31,984	1.13
Miscellaneous: Other commodities not mentioned above	37,718	43,735	81,453	2.88
Total tonnage—State	827,303	1,992,945	2,820,248	100.00
Total tonnage—Entire line	875,814	2,261,284	3,137,098	

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line of Proprietary Companies	Line Operated Under Lease	Line Operated Under Contract, etc.	Private Sidings off Right of Way	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs							Iron	Steel
Miles of single track	95.00	17.00					112.00		112.00	
Miles of second track	42.21						42.21	9.37	42.21	
Miles of yard track and sidings	49.16	13.50				2.74	65.40	2.11	65.40	
Total mileage operated (all tracks)	186.37	30.50				2.74	219.61	11.48	219.61	

Mileage of Line Operated—By States and Territories—(Single Track).

Maryland	36.00	17.00					53.00		53.00	
Virginia	59.00						59.00		59.00	
Total mileage operated (single track)	95.00	17.00					112.00		112.00	

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Maryland	36.00	17.00	53.00			53.00
Virginia	59.00		59.00			59.00
Total mileage owned (single track)	95.00	17.00	112.00			112.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—(CONTINUED).

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	STATIONMEN		SHOPMEN		TRACKMEN		OTHER EMPLOYEES	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Handling traffic	7			1				
Handling tools, machinery, etc.				3			1	
Handling supplies, etc.		2				1		4
Other causes							1	1
Total		9		4		3		2
								18

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES		ALIGNMENT			PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	ASCENDING GRADES		DESCENDING GRADES		Aggregate Length of Descending Grades Miles
						Sum of Ascents Feet	Number	Sum of Descents Feet	Number	
Virginia State line	Cape Charles	56.00	5	1.19	57.81	21.90	42	12.5	41	18.95

CHARACTERISTICS OF ROAD—CONTINUED.
Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH	MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SUR- FACE OF RAIL
			Feet	Feet	Feet	Feet	
BRIDGES:							
Iron	1	50		50		50	

Gauge of track—4 feet, 8½ inches; 59.00 miles.

TELEGRAPH.

Owned by Company Making this Report.

TOTAL			OPERATED BY THIS COMPANY		OPERATED BY ANOTHER COMPANY	
Miles of Line	Miles of Wire		Miles of Line	Miles of Wire	Name of Operating Company	
59.00	639.01 Railroad	59.00 telephone	118.00 123.17 Metallic	59.00 circuit	201.42 194.52	Postal Telegraph-Cable Co. Produce Exchange (Telephone).

The Norfolk and Portsmouth Belt Line Railroad Company

HISTORY.

Exact name of common carrier making this report—The Norfolk and Portsmouth Belt Line Railroad Company.

Date of organization—Organized April 17, 1897.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—State of Virginia. Chartered March 4, 1886, as the Southeastern and Atlantic Railroad Company; charter amended and name changed to The Norfolk and Portsmouth Belt Line Railroad Company by act approved January 12, 1898.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Under authority of the State Corporation Commission of Virginia, dated May 24, 1910, The Elizabeth River Railroad Company was on June 1, 1910, consolidated into and now forms a part of The Norfolk and Portsmouth Belt Line Railroad Company. The Elizabeth River Railroad Company was organized under the laws of the State of Virginia, chartered by act of Assembly approved December 20 1901; amended by act approved March 17, 1902; amended by State Corporation Commission of Virginia, October 19, 1905.

Date and authority for each consolidation—May 24, 1910.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Wm. A. Patton	Philadelphia, Pa.	} April 5, 1911.
L. E. Johnson	Roanoke, Va.	
A. B. Andrews	Raleigh, N. C.	
T. M. Emerson	Wilmington, N. C.	
Geo. W. Stevens	Richmond, Va.	
Chas. R. Capps	Norfolk, Va.	
E. T. Lamb	Norfolk, Va.	
Thos. H. Willcox	Norfolk, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	Wm. A. Patton	Philadelphia, Pa.
Vice-President	L. E. Johnson	Roanoke, Va.
Secretary	O. J. DeRousse	Philadelphia, Pa.
Treasurer	Caldwell Hardy	Norfolk, Va.
General Counsel	Thos. H. Willcox	Norfolk, Va.
Auditor	O. J. DeRousse	Philadelphia Pa.
Superintendent	Geo. S. Shafer	Port Norfolk, Va.
General Agent	Geo. S. Shafer	Port Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed: Name, O. J. DeRousse; title, Auditor; address, 26 South 15th Street, Philadelphia, Pa.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—April 6, 1910.
 Date of last closing of stock books before end of year for which this report is made—
 Books do not close.
 Total number of stockholders of record at that date—7.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the
 respondent on June 30, 1910? Yes. If control was so held, state:
 (a) The form of control, whether sole or joint—Joint.
 (b) The name of the controlling corporation or corporations—New York,
 Philadelphia and Norfolk Railroad Company; Atlantic Coast Line
 Railroad Company; Southern Railway Company; Seaboard Air Line
 Railway; Norfolk and Western Railway Company; Norfolk Southern
 Railroad Company, and Chesapeake and Ohio Railway Company.
 (c) The manner in which control was established—The line was constructed
 under agreement, dated July 7, 1897, between said companies.
 (d) The extent of control—Equal ownership of capital stock.
 (e) Whether control was direct or indirect—Direct.
 Did any individual, association, or corporation, as trustee, control the respondent on
 June 30, 1910?—No.

TRACKS OPERATED.

List of Tracks the Operation of which are included in this Report.

NAME OF OWNER	LOCATION	CHARACTER OF BUSINESS	MILES OF TRACK		
			Main Track	Yard Track and Sidings	Total
<i>Tracks Owned:</i> The Norfolk and Portsmouth Belt Line R. R. Co. . .	Port Norfolk, Va., to Berkley, Va., and branch line down the southern b'ch of Elizabeth river	Switching.	11.89	14.09	25.98
<i>Operated Under Lease:</i> Southern Rail- way Co.	Part of Portsmouth branch from Belt line Junction to city of Portsmouth	.....	1.85	.46	2.31
Total .....	.....	.....	13.74	14.55	28.29

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds	\$ 450,000	\$ 3,000			\$ 447,000	\$ 13,500 00		\$ 12,500 00
PURPOSE OF THE ISSUE								
		Total Par Value Issued During the Year	Cash Realized on Amount Issued During the Year	Total Par Value Out- standing	Total Cash Realized	REMARKS		
Issued for cash				\$ 250,000	\$ 250,000	These represent the \$200,000 of first mortgage bonds of Elizabeth River R. R. Co.		
Issued for construction of new properties				200,000				
Total				\$ 450,000	\$ 250,000			

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 50,400	\$ 50,400	.....	11.89	\$ 4,239
Funded debt	450,000	450,000	.....	11.89	97,647
Total	\$ 500,400	\$ 500,400	.....	11.89	\$ 42,086

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	Miles				
	From	To			
First mortgage bonds of N. & P. B. L. Railroad Company	Port Norfolk	Berkley			
	with branches down southern branch of Elizabeth river		20.99	\$ 11,910	{ Road and equipment mortgaged.
First mortgage bonds of Elizabeth River Railroad Company	Belt Line Junction to end of line		4.99	40,080	

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds.....		\$ 1,791 80		\$ 1,791 80
Grade revisions and changes of line.....		625 00		625 00
Increased weight of rail.....		40 33		40 33
Ballast.....		299 34		299 34
Sidings and spur tracks.....		1,044 67		1,044 67
Terminal yards.....		17,164 88		17,164 88
Block and other signal apparatus.....		206 23		206 23
Telegraph and telephone lines.....		403 19		403 19
Water and fuel stations.....		619 63		619 63
Miscellaneous structures.....		2 75		2 75
Interest and commissions.....		113 75		113 75
Total—Entire line.....		\$22,311 57		\$ 22,311 57
Total—State of Virginia.....		\$22,311 57		\$ 22,311 57

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1908	Total Expenditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities			
I. ROAD:				
Engineering		\$ 63 47	\$ 86 50	\$ 149 97
Right of way and station grounds.		1,791 80	44,704 81	46,496 61
Grading		1,997 97	1,524 84	3,522 81
Bridges, trestles and culverts		134 33	507 19	641 52
Ties		4,755 56	6,182 34	10,937 90
Rails		6,530 75	10,275 27	16,806 02
Frogs and switches		1,216 29	2,002 89	3,309 18
Track fastenings and other material		1,270 65	2,055 04	3,325 69
Ballast		1,009 92	129 98	1,199 90
Track laying and surfacing		2,086 73	1,906 90	3,993 63
Crossings and signs		48 55	71 29	119 84
Interlocking and other signal apparatus		206 23		206 23
Telegraph and telephone lines		403 19		403 19
Shops, enginehouses and turntables			109 18	109 18
Shop machinery and tools			148 68	148 68
Water stations		619 63		619 63
Miscellaneous structures		2 75	2,670 72	2,673 47
Cost of road purchased	\$188,000 00			188,000 00
Total	\$188,000 00	\$ 22,197 82	\$ 72,465 63	\$ 282,663 45
II. EQUIPMENT:				
Steam locomotives	\$ 12,000 00		\$ 11,220 02	\$ 23,220 02
Freight-train cars			3,450 00	3,450 00
Total	\$ 12,000 00		\$ 14,670 02	\$ 26,670 02
III. GENERAL EXPENDITURES:				
Interest and commissions		\$ 113 75	\$ 2,943 18	\$ 3,056 93
RECAPITULATION				
I. Road	\$188,000 00	\$ 22,197 82	\$ 72,465 63	\$ 282,663 45
II. Equipment	12,000 00		14,670 02	26,670 02
III. General expenditures		113 75	2,943 18	3,056 93
Total—Entire line	\$200,000 00	\$ 22,311 57	\$ 90,078 83	\$ 312,390 40
Total—State of Virginia	\$200,000 00	\$ 22,311 57	\$ 90,078 83	\$ 312,390 40

Explanatory Remarks.

In explanation of item "Cost of Road Purchased," \$188,000 represents first mortgage bonds of the Elizabeth River Railroad Company, assumed by respondent company, and charged against cost of road.

In explanation of item: "Steam Locomotives—Through Issue of Securities," \$12,000 represents first mortgage bonds of the Elizabeth River Railroad Company, assumed by respondent company, and charged against cost of equipment.

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
I. Road	\$ 345,403 29	\$ 345,403 29
II. Equipment	22,200 00	22,200 00
Investment since June 30, 1907	312,390 40	312,390 40
Total	\$ 679,993 69	\$ 679,993 69
Reserve for accrued depreciation—Cr.	9,269 79	9,269 79
Net total	\$ 670,723 90	\$ 670,723 90
Cost per mile of line	\$6,410 76	\$6,410 76

INCOME ACCOUNT.

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues	\$,183,049 31	
Operating expenses	108,014 11	
Net operating revenue		\$ 75,035 20
Total net revenue		\$ 75,035 20
Taxes accrued	3,780 46	
Operating income		\$ 71,254 74
OTHER INCOME:		
<i>Other Rents—Credits:</i>		
Hire of equipment	\$ 12,067 56	
Joint facilities	629 48	
Interest accrued on funded debt owned or controlled	150 00	
Miscellaneous income	62 68	
Total other income		12,909 72
Gross corporate income		\$84,164 46
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Rents accrued from lease of other roads	\$ 100 00	
Joint facilities	74 61	
Interest accrued on funded debt	13,500 00	
Total deductions from gross corporate income		13,674 61
Net corporate income		\$70,489 85
Balance for year carried forward to credit of profit and loss		\$70,489 85

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
	Balance June 30, 1908 \$ 187,170 38
	Balance for year brought forward from income account.... 70,489 85
	<i>Additions for Year:</i>
	Amount received in settlement of bill rendered the Western Pittsburg Oil Refining Co., dated May 18, 1908, for car repairs \$1.31, which amount was charged to profit and loss by resolution of board of directors, April 7, 1909, copy of resolution with report of June 30, 1909..... 04
Balance credit, June 30, 1910, carried to general balance sheet.... \$ 257,660 27	
\$ 257,660 27	\$ 257,660 27

SECURITIES OWNED—STOCKS.
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGDED		UNPLEGDED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Railway companies—Inactive: Elizabeth River Railroad Company—Common stock			\$ 200,000	\$ 1,999 61		

SECURITIES OWNED—FUNDED DEBT.
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGDED		UNPLEGDED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Railway companies—Inactive: Elizabeth River Railroad Co.—First mortgage bonds			\$ 3,000	\$ 3,113 68	4	\$ 150 00
Elizabeth River Railroad Co.—Second mortgage bonds			50,000	25,000 00		
Total			\$ 53,000	\$ 28,113 68		\$ 150 00

Explanatory Remarks.

Interest accrued on bonds, \$150, represents the interest received on three "First Mortgage Bonds" of The Elizabeth River Railroad Company being \$60 due October 1, 1908, and \$60 due April 1, 1910, and accrued interest for months of April, May and June, 1910—\$30.

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS:		
Stocks of railway companies—Inactive	\$ 200,000	.....
FUNDED DEBT:		
Funded debt of railway companies—Inactive	\$ 53,000	\$ 150 00

RENTS RECEIVABLE.

From Joint Facilities.

FACILITY LEASED	Location	Name of Lessee	Amount
Joint yards and terminals	Port Norfolk, Va.	Southern Ry. Co.	\$149 88
		Atlantic Coast Line Railroad Co.	179 85
		N. Y., Phila. & Nor- folk R. R. Co.	299 75
Total.....			\$829 48

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellan- eous Income
Dwelling house on company's property near Portsmouth.....	\$53 00	\$13 78	\$39 22
Rent of telegraph poles to Western Union Telegraph Co. and Southern Bell Tel- ephone and Telegraph Co.....	23 46	.....	23 46
Total.....	\$76 46	\$13 78	\$62 68

RENTS PAYABLE.

For Joint Facilities.

Facility Leased	LOCATION	NAME OF LESSOR	Amount
Joint Tracks: Track from Belt Line Junction to Kanona Co.'s siding—distance 1,700 feet	Norfolk, Va	The Elizabeth River R. R. Co.	\$ 74 61

RENTS PAYABLE—CONTINUED.

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Southern Railway Company's Portsmouth Branch of the At- lantic and Danville Division from the Belt Line Junction to city of Portsmouth			\$ 100 00	\$ 100 00

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on equipment borrowed:					
Freight locomotives	23	\$10 per day			\$ 230 00
Freight-train cars	138,534	Note 1			37,472 10
Total	138,557				\$ 37,702 10
Accrued on equipment:					
Freight locomotives—Loaned	175	\$10 per day	Note 3		\$ 1,287 97
Reclaims			Note 2		48,481 69
Total	175				\$ 49,769 66

Explanatory Remarks.

Note 1.—Payment for use of freight equipment on Belt Line 138,534 car days, amounting to \$37,472.10, is made up as follows:

96 days @ 20c. \$ 19.20

82,270 days @ 25c. 20,567.50

55,993 days @ 30c. 16,797.90

175 days @ 50c. 87.50

138,534 \$37,472.10

Note 2.—Being a switching road entirely the connecting lines allow reclaims on loaded cars handled. Reclaims are included in the hire of equipment account the same as earnings for equipment loaned, but it is practically impossible to analyze this item to show days and rates.

Note 3.—This item comprises locomotives loaned to individuals and companies—40 days @ \$10.00—\$400, and locomotives assigned to service in joint yard at Port Norfolk 135 days @ \$6.578 per day, the remainder being assumed as this company's proportion of the expense, based on number of cars handled respectively.

Private Cars

As no payments are made owners of private cars, no record is kept of such cars handled.

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged	\$ 49,769 66	\$ 37,702 10
Total	\$ 49,769 66	\$ 37,702 10
Balance, as shown in income account	12,067 56	

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc. Registration	On Gross or Net Earnings, Revenue or Dividends Corporation	Internal Revenue U. S. Govern- ment	
Virginia	\$ 1,639 21	\$ 25 00	\$ 1,461 07	\$ 655 18	\$ 3,780 46

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All extensions of road put in operation—Error in reporting mileage in report as of June 30, 1909 .....	.08
Mileage of Elizabeth River R. R., which now forms a part of this company's tracks—main line	4.61
New sidings constructed .....	.87
Sidings of Elizabeth River R. R., which now form a part of this company's tracks .....	.38
Decrease in mileage by line abandoned or line straightened—The .32 miles shown in report for June 30, 1909, as being leased from Elizabeth River R. R. under trackage rights now forms a part of this company's tracks.	
All Consolidations or Reorganizations effected.—Under authority of the State Corporation Commission of Virginia, The Elizabeth River Railroad Company was on June 1, 1910, consolidated into The Norfolk and Portsmouth Belt Line Railroad Company, this company having acquired the entire issue of \$200,000 of capital stock of that company and the entire issue of \$50,000 of second mortgage bonds. Under an agreement with the holders of the \$200,000 first mortgage bonds of the company the principal and interest thereof was guaranteed by the Norfolk and Portsmouth Belt Line Railroad Company in consideration of the reduction in the interest from $5\frac{1}{2}$ to 4 per cent. per annum.	

LIABILITIES		STOCK	
\$ 50,400 00	Common stock.....	\$ 50,400 00	
\$ 250,000 00	MORTGAGE, BONDED AND SECURED DEBT	\$ 450,000 00	\$ 200,000 00
	Mortgage bonds		
\$ 13,358 94	Working LIABILITIES		
	Audited vouchers and wages unpaid.....	\$ 33,732 07	\$ 20,373 13
\$ 5,268 34	ACCUMULATED LIABILITIES NOT DUE.		
	Unmatured interest, dividends and rents payable	\$ 6,208 34	\$ 1,000 00
\$ 2,860 21	DEFERRED CREDIT ITEMS.		
	Other deferred credit items.....		\$ 2,860 21
\$ 16,658 38	APPROPRIATED SURPLUS.	\$ 16,659 38	
	Additions to property since June 30, 1907, through in-		
	come		
\$ 187,170 38	PROFIT AND LOSS		
	Balance	\$ 257,640 27	\$ 70,480 80
\$ 525,657 25	Grand total	\$ 814,680 06	\$ 289,002 81

*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

As this road performs only a switching service no record is kept of tonnage.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		SHOPMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling		1				1
Falling from trains, locomotives or cars		1				1
Total		2				2

Average number employed during year—Trainmen, 45; switch tenders, crossing tenders, and watchmen, 8; shopmen, 4; trackmen, 39; telegraph employees, 2; other employees, 4; total, 102.

KIND OF ACCIDENT	OTHER PERSONS					
	TRESPASSING		NOT TRESPASSING		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Collisions				2		2
Struck by trains, locomotives, or cars:						
At highway crossings				1		1
At other points along track		1				1
Total		1		3		4

B. *Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling tools, machinery, etc.		1				1

SUMMARY—TABLES A AND B				Total Killed	Total Injured
Table A—Railway employees					2
Other persons					4
Table B—Railway employees					1
Grand total					7

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Port Norfolk	Berkley.	6.80	10	2.33	3.47	.77	8	24.4	2.81	4	19.0	2.22
Southern Branch Extension.												
Berkley	Battsville.	6.09	13	1.77	4.32	3.64	8	24.0	1.12	11	27.5	1.33
Portsmouth Branch—Southern Railway:												
B. L. Junction.	Portsmouth	1.85	3	.32	1.53	1.04				5	7.5	.76
Total		13.74	26	4.42	9.32	5.50	16	48.4	3.93	20	54.0	4.31

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges: Iron	2	967	194	773		
Trestles	13	4,721	118	747		
Overhead Railway Crossings: Bridges	1				22	

Gauge of track—4 feet, 8½ inches; 28.29 miles.

TELEPHONE.

Owned by Company Making this Report.

TOTAL		OPERATED BY THIS COMPANY		
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	
7.20	15.60	7.20	15.60	

Owned by Another Company, but located on Property of Road Making This Report.

9.00 miles of wire owned and operated by Western Union Telegraph Co.

2.73 miles of wire owned and operated by Southern Bell Telephone and Telegraph Company.

Norfolk and Southern Railway Company

HISTORY.

Exact name of common carrier making this report—Norfolk and Southern Railway Company.

Date of organization—Organized June 1, 1891.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—North Carolina General Law; certificate filed May, 1891.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Norfolk and Southern Railroad Company and Albemarle and Pantego Railroad Company; Elizabeth City and Norfolk Railroad Company. Charter granted by State of North Carolina January 20, 1870; amended January 24, 1874; amended March 7, 1878; amended January 20, 1883; amended January 31, 1883; ratified by State of Virginia February 23, 1875; ratified by State of Virginia March 3, 1882; ratified by State of Virginia March 6, 1882; ratified by State of Virginia February 3, 1888; amended in State of North Carolina March 2, 1889; amended in State of North Carolina March 11, 1889; amended in State of North Carolina March 10, 1891. Albemarle and Pantego Railroad Company; charter granted by North Carolina March 2, 1891.

Date and authority for each consolidation—Resolution of respective board of directors and authorized by general law of North Carolina, being non-competitive roads; Norfolk and Southern Railroad Company; Albemarle and Pantego Railroad Company, June 1, 1891.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Norfolk and Southern Railroad Company foreclosed by sale April 1, 1891; organized January 20, 1870, as Elizabeth City and Norfolk Railroad Company; name changed by legislative enactment January 31, 1883, to Norfolk and Southern Railroad Company.

What carrier operates the road of this company?—The Norfolk, Virginia Beach and Southern Railroad was purchased by this company on November 1, 1899, and merged into it.

The Washington and Plymouth Railroad was purchased by this company on January 15, 1904, operated until March 31, 1904, as an independent line, and merged into this company on April 1, 1904.

On December 12, 1904, Chesapeake Transit Company, an electric line operating between Norfolk and Virginia Beach (23.55 miles), was acquired and merged with this company.

Virginia and Carolina Coast Railroad Company.

Date of organization—Organized June 30, 1905.

Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—State of Virginia; General Assembly State of Virginia, entitled "An act concerning corporations," which became a law on the 21st day of May, 1903.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Suffolk and Carolina

HISTORY—CONTINUED.

Railway Company organized under the laws of the State of Virginia and North Carolina February 26, 1874, by virtue of authority of act of General Assembly State of Virginia, 1872-1873, chapter 185, approved March 19, 1873, incorporating Nansemond Land, Lumber and Narrow Gauge Railway Company; session 1883-1884, page 236, chapter 192, approved February 26, 1884, amended and re-enacted the above act, changing the corporate name to the Suffolk and Carolina Railway Company; session 1885-1886, page 109, chapter 114, approved February 12, 1886, amends and re-enacts the charter of the Suffolk and Carolina Railway Company.

Incorporated under the laws of the State of North Carolina September 24, 1884; session 1887, chapter 94, page 181, confirms and continues the powers etc.; session 1889, chapter 272, page 277, grants additional powers, etc.

Carolina Coast Railroad Company, incorporated under authority chapter 49 of Code of North Carolina and ratified by the General Assembly of State of North Carolina March 5, 1903.

Date and authority for each consolidation—January 27, 1906; authority conferred by an act of General Assembly, State of Virginia, which became a law 21st day of May, 1903, under which law this company was organized and an agreement of merger between the stockholders of the Virginia and Carolina Coast Railroad Company and Suffolk and Carolina Railway Company, and Carolina Coast Railroad Company, dated January 10, 1906, and in conformity to an instrument dated January 27, 1906, authorizing said merger by the State of Virginia.

Atlantic and North Carolina Company.

Date of organization—Organized May 19, 1903, as Howland Improvement Company, charter private laws of North Carolina, 1903, C-271; amended, laws 1905 private, C-86; ratified February 15, 1905.

Under laws of what Government, State, or Territory organized. If more than one, name all; give reference to each statute and all amendments thereof—All amendments thereof, North Carolina.

Pamlico, Oriental and Western Railroad Company.

Date of organization—Organized March 9, 1891.

Under laws of what Government, State or Territory organized. If more than one, name all; give reference to each statute and all amendments thereof—State of North Carolina, chapter 461, laws of 1891; amended January 27, 1902.

November 28th the Norfolk and Southern Railroad, the Virginia and Carolina Coast Railroad, the Raleigh and Pamlico Sound Railroad, and the Atlantic and North Carolina Company consolidated into one corporation, entitled the Norfolk and Southern Railway Company, as per agreement of consolidation, dated October 29, 1906, filed in the office of the Secretary of the State of North Carolina, and in the office of the Corporation Commission of Virginia.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Marsden J. Perry	Providence, R. I.	Elected until their successors are chosen.
Oakley L. Thorne	New York, N. Y.	
T. L. Chadbourne, Jr.	New York, N. Y.	
John L. Waterbury	New York, N. Y.	
Frank S. Gannon	New York, N. Y.	
Geo. C. Clark	New York, N. Y.	
Geo. W. Roper	Norfolk, Va.	
Samuel P. Colt	Providence, R. I.	
John L. Roper	Norfolk, Va.	
John E. Borne	New York, N. Y.	
Frank A. Vanderlip	New York, N. Y.	
W. Bayard Cutting	New York, N. Y.	
Dumont Clark	New York, N. Y.	
Adrain H. Larkin	New York, N. Y.	
Geo. C. Clark, Jr.	New York, N. Y.	
Waldo S. Reed	New York, N. Y.	
James S. Kuhn	Pittsburg, Pa.	
C. B. Barbee	Raleigh, N. C.	
Fergus Reid	Norfolk, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board	Marsden J. Perry	Providence, R. I.
Receivers	{ Harry K. Walcott	Norfolk, Virginia.
	{ Hugh W. Kerr	
Treasurer	M. Manly	
General Solicitor	Edward R. Baird, Jr.	
Auditor	W. L. Bird	
General Manager	E. T. Lamb	
Chief Engineer	F. L. Nicholson	
General Freight Agent	H. C. Hudgins	
General Passenger Agent	H. C. Hudgins	

Officer to whom correspondence concerning this report should be addressed: Name, W. L. Bird; title, Auditor; address, Norfolk, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 2, 1907.
Date of last closing of stock books before end of year for which this report is made—
July 2, 1908.
Total number of stockholders of record at that date—119
Has each share of stock one vote?—Yes.
Has any issue of securities contingent voting rights?—No.
Has any issue of securities special privileges in the election of directors?—No.
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—Yes.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line Owned:</i>				
Norfolk and Southern Railway Co	Norfolk, Va	North Electric Line. Virginia Beach, Va. South Electric Line.	23.55	
	Norfolk, Va	Virginia Beach, Va.	20.75	44.30
	Euclid, Va	Munden Point, Va...	22.14	
	Euclid, Va	Providence Jc., Va..	7.51	
	Berkley, Va	Edenton, N. C	72.96	
	Edenton, N. C	Mackeys, N. C	8.76	111.37
	Suffolk, Va	Edenton, N. C	50.21	
	Beckford, N. C	Elizabeth City, N. C.	23.21	73.42
	Mackeys, N. C	Belhaven, N. C	29.27	
	Bishop Cross, N. C ..	Pluetown, N. C	10.95	
	Mackeys, N. C	Columbia, N. C	22.38	
	Mackeys, N. C	Washington, N. C ..	44.28	
	Washington, N. C ..	Bridgeton, N. C	33.26	140.14
	Chocowinity, N. C ..	Raleigh, N. C	102.08	102.08
	New Berne, N. C	Oriental, N. C	26.02	
	Morehead City, N. C ..	Beaufort, N. C	2.82	28.84
	Berkley Yard, Va ..	Fosburg Lumber Co. Mills .....	.48	
	Edenton Yard, N. C ..	Edenton Cotton Mills .....	.86	
	Edenton Yard, N. C ..	Branning Lumber Co. Mills	1.87	
	Dennys Station, Va ..	Norfolk City Water Works .....	.76	3.97
	Goldsboro, N. C	Morehead City, N. C ..	95.00	95.00
<i>Operated Under Lease:</i>				
<i>Operated Under Trackage Rights:</i>				
Norfolk and Atlantic Terminal Co	James and Eleventh Sta., Norfolk, Va ..	City Hall ave., Norfolk, Va .....	.87	
Virginian Railway	Tidewater Jc., Va ..	Carolina Jc., Va	2.30	3.17
Total			602.29	602.29

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Norfolk and Southern Railway Company	North Electric Line.			
	Norfolk, Va	Virginia Beach, Va	24.31	.....
	South Electric Line.			
	Norfolk, Va	Virginia Beach, Va	20.75	45.06
	Euclid, Va	Mundin Point, Va	22.14	.....
	Euclid, Va	Providence Jct., Va	7.51	.....
Norfolk and Atlantic Terminal Company	Berkley, Va	North Carolina State line	22.53	.....
	Suffolk, Va	North Carolina State line	13.43	65.61
	James and 11th sts., Norfolk, Va	City Hall Ave., Norfolk, Va .....	.87	
Virginian Railway	Tidewater Jct., Va	Carolina Jct., Va	2.90	3.17
Total mileage operated			113.84	113.84

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION	Character of Business	Title (Leased, Etc.)	State or Territory
Atlantic hotel	Hotel	Leased	North Carolina.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Virginia Beach property	Princess Anne, Va	\$ 28,679 50

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT			Concise Summary of Provisions
		Date	Term From To		
Atlantic and North Carolina Railroad	95.00	Sep. 1, 1904	Sep. 1, 1904..... Dec. 31, 1935.		

CAPITAL STOCK.

KIND	Number of Shares Authorized	Par Value of One Share	Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent
					In Treasury	Pledged as Collateral	In Sinking or Other Funds	
Common.....	200,000	\$100	\$ 20,000,000	\$13,130,000				\$ 13,130,000
Preferred	50,000	100	5,000,000	4,800,000				4,800,000
Total	250,000	.....	\$ 25,000,000	\$ 17,930,000	\$ 7,000			\$ 17,923,000

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not He'd by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
<i>Mortgage Bonds:</i>												
N. & S. R. R., first mortgage	Var's	1941		\$ 1,655,000 00	\$ 1,000 00			\$ 1,655,000 00	5	M. & N.	\$ 68,958 33	\$ 82,750 00
N. & S. R. R., first gen- eral mortgage	Var's	1954		2,895,000 00		\$ 2,040,000		825,000 00	5	J. & J.	34,375 00	20,825 00
S. & C. Ry., general first mortgage	1886	1911		90,000 00				90,000 00	6	A. & O.	4,500 00	5,400 00
S. & C. Ry., first con- solidated mortgage	1886	1932		700,000 00	50,000 00			650,000 00	5	J. & J.	27 063 28	16,250 00
R. & P. S., first mort- gage	1886	1934		135,000 00	148,000 00			47,000 00	5	J. & J.	1,958 28	1,475 00
P. O. & W. R. R., first mortgage	1902	1932		550,000 00	550,000 00							
N. & S. Ry., first re- funding mortgage	1906	1956		15,000,000 00	1,000,000 00			14,000,000 00	5	J. & J.	583,333 35	
Collateral trust notes and scrip	1907	1910		2,389,188 28	404,389 50			1,984,818 78	6	M. & N.	105,079 52	124,444 51
Miscellaneous funded obligations	1910			900,000 00		900,000						
Total				\$24,345,188 28	\$ 2,153,389 50	\$ 2,940,000		\$19,251,818 78			\$ 825,287 76	\$ 250,644 51

FUNDED DEBT—CONTINUED.
EQUIPMENT TRUST OBLIGATIONS.
General Statement.

SERIES OR OTHER DESIGNATION.	Date of Issue.	Term.	Number of Payments.	EQUIPMENT COVERED.	REMARKS
Equipment mortgage.	Oct. 1907	10 years	5	Locomotives, freight and passenger cars, etc.	Entire issue held as collateral to collateral trust notes and scrip.

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds	\$ 21,056,000 00	\$ 1,749,000 00	\$ 2,040,000 00		\$ 17,257,000 00	\$ 720,208 24		\$ 125,200 00
Collateral trust bonds	2,383,188 28	404,368 50			1,984,818 78	105,079 52		124,444 51
Equipment trust obligations	900,000 00		900,000 00					
Total	\$ 24,346,188 28	\$ 2,153,368 50	\$ 2,940,000 00		\$ 19,251,818 78	\$ 825,287 76		\$ 250,644 51

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		*To Railways	To Other Properties	Miles	Amount
Capital stock	\$17,930,000 00	.....	.....	504.12	\$35,567
Funded debt	24,345,188 28	.....	.....	504.12	48,292
Total	\$42,275,188 28	.....	.....	504.12	\$83,859

*Cannot apportion.

DISCOUNT ON SECURITIES.

On Stocks.

CLASS OF STOCK.	Net amount of Discount
Miscellaneous	\$6,647,319 50

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First and first general mortgage N. & S. R. R.	Berkley, Va. Mackeys, N. C. Mackeys, N. C. Euclid, Va. Euclid, Va.	Edenton, N. C. Belhaven, N. C. Washington, N. C. Menden Point, Va. Providence Jc., Va. Line.	75.49 29.27 43.57 22.14 7.51		
	Norfolk, Va.	Virginia Beach, Va. Line.	20.75		
General first mortgages S. & C. Ry. First consol. mortgage S. & C. Ry. First mortgage R. & F. S. R. R. First and refund. mortgage N. & S. Ry.	Norfolk, Va. Reckford Jct., N. C. Suffolk, Va. Raleigh, N. C. All of the above lines and— Zebulon, N. C. Farmville, N. C. Washington, N. C. New Bern, N. C. Mackeys, N. C. Morehead City, N. C. Also covers leased trackage rights A. & N. C. R. R. Goldboro, N. C.	Virginia Beach, Va. Elizabeth City, N. C. Edenton, N. C. Zebulon, N. C. Chocowinity, N. C. Snow Hill, N. C. New Bern, N. C. Oriental, N. C. Columbia, N. C. Beaufort, N. C. Morehead City, N. C.	24.31 23.20 50.83 23.00 77.40 10.35 35.10 23.57 21.80 1.31 95.00		
Equipment mortgage bonds.....					Covers locomotives, freight and passen- ger cars, etc.
Collateral trust notes and scrip					Secured by equipment mortgage \$200,000 N. & S. R. R. first general mortgage \$1,040,000.

RECEIVERS' CERTIFICATES.

DATE ISSUED	AMOUNT ISSUED	AMOUNT OUTSTANDING	INTEREST		
			Rate	AMOUNT AC- CRUED DUR- ING THE YEAR	AMOUNT PAID DURING
				Charged to Income	THE YEAR
December 29, 1908....	\$1,000,000 00	\$1,000,000 00	6	\$54,933 43	\$30,000 00
December 1, 1909....	442,865 00	442,865 00	5½	10,146 00	.....
Total.....	\$1,442,865 00	\$1,442,865 00	.....	\$65,062 43	\$30,000 00

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Right of way and station grounds		\$ 45,886 00		\$ 45,886 00
Protection of banks		756 00		756 00
Bridges, trestles and culverts		12,992 43		12,992 43
Increased weight of rail		17,298 24		17,298 24
Improved frogs and switches		1,928 79		1,928 79
Ballast		8,156 20		8,156 20
Additional main tracks		58,221 94		58,221 94
Sidings and spur tracks		9,071 42		9,071 42
Terminal yards		13,335 89		13,335 89
Interlocking apparatus		8 24		8 24
Block and other signal apparatus		1,048 55		1,048 55
Telegraph and telephone lines		6,983 06		6,983 06
Station buildings and fixtures		12,941 76		12,941 76
Water and fuel stations		12,247 42		12,247 42
Dock and wharf property		9,968 19		9,968 19
Interest and commissions		100 00		100 00
Total—Entire line		\$210,944 13		\$ 210,944 13
Total—State of Virginia		\$ 39,868 44		\$ 39,868 44

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR			Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities	From Current Funds	From Special Appropriations			
I. ROAD:						
Engineering	\$ 15,630 89	\$ 1,247 63				
Right of way and station grounds	3,573 02	983 00		\$ 45,866 00		
Real estate		34,980 88				
Grading	34,926 16	4,645 27		31,386 12		
Bridges, trestles, and culverts	341,967 72	4,607 66	Cr. 153 60	12,562 43		
Ties	16,739 26	153 60		14,513 27		
Rails	16,029 21		Cr. 2,000 00	31,006 21		
Frogs and switches	1,894 04	80 29		3,541 37		
Track fastenings and other material	1,757 82			1,612 58		
Ballast	2,085 19			8,166 20		
Track laying and surfacing	21,707 85	Cr. 190 95		18,544 73		
Roadway tools	68 53	201 15				
Fencing right of way	163 51	270 00				
Crossings and signs	280 36	397 04				
Interlocking and other signal apparatus	265 96			1,066 79		
Telegraph and telephone lines	43,676 16			6,863 06		
Station buildings and fixtures	19,653 54			12,941 76		
General office buildings and fixtures	1,912 16					
Shops, enginehouses, and turntables	1,348 30	1,500 00				
Shop machinery and tools	5,678 92					
Water stations	6,677 74			12,247 42		
Fuel stations	1,716 40					
Storage warehouses	5,655 09					
Dock and wharf property	1,068 26			9,908 19		
Electric-power transmission	1,649 75					
Miscellaneous structures						
Transportation of men and material		817 83				
Repairs of equipment	1,164 16					
Total	\$ 540,663 08	\$ 38,197 08		\$ 210,844 13	\$ 22,580,679 82	\$ 23,368,284 11

ROAD AND EQUIPMENT—CONTINUED.

ACCOUNT	Expenditures for New Lines or Extensions During the Year		Expenditures for Additions and Betterments During the Year	Total Expenditures, to June 30, 1909	Total Expenditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities	From Current Funds			
II. EQUIPMENT:					
Passenger-train cars		\$ 28,636 75			
Freight-train cars	\$ 436,230 00	10,207 67			
Work equipment		15,304 75			
Total	\$ 436,230 00	\$ 54,349 17			
III. GENERAL EXPENDITURES:					
Law expenses		26,240 26			
Stationery and printing	9 66	64 65			
Interest and commissions		1,960 33	\$ 100 00		
Other expenditures	150 00	Cr. 28 60			
Total	\$ 159 66	\$ 28,236 94	\$ 100 00		
RECAPITULATION:					
I. Road	\$ 540,663 08	\$ 36,197 08	\$ 210,944 13	\$23,732,630 60	\$ 787,704 29
II. Equipment	436,230 00	54,349 17			490,579 17
III. General expenditures	159 66	28,236 94	100 00		28,496 60
Total—Entire line	\$ 977,052 74	\$ 118,783 19	\$ 210,944 13	\$23,732,630 60	\$ 1,306,780 06
Total—State of Virginia	\$ 184,662 97	\$ 22,450 02	\$ 39,868 44	\$ 4,644,475 81	\$ 246,981 43

SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 23,732,630 60	\$ 4,644,475 81
Equipment	1,306,780 06	246,981 43
Total	\$ 25,039,410 66	\$ 4,891,457 24
Reserve for accrued depreciation—Cr	\$ 377,659 36	\$ 71,377 62
Net total	\$ 24,661,751 30	\$ 4,820,079 62
Cost per mile of line	\$ 48,920 40	\$ 43,553 62

INCOME ACCOUNT.

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues	\$ 2,216,712 56	
Operating expenses	1,367,986 47	
Net operating revenue		\$ 848,726 09
<i>Outside Operations:</i>		
Revenues	\$ 16,086 24	
Expenses	15 018 32	
Net revenue from outside operations		1,067 92
Total net revenue		\$ 849,794 01
Taxes accrued		60,500 00
Operating income		\$ 789,294 01
OTHER INCOME:		
Dividends declared on stocks owned or controlled		\$ 200 00
Interest accrued on funded debt owned or controlled		9,050 00
Interest on other securities, loans and accounts		1 280 00
Miscellaneous income		5,146 40
Total other income		15,656 40
Gross corporate income		\$ 804,950 41
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Rents accrued for lease of other roads	\$ 75,093 34	
<i>Other Rents—Debits:</i>		
Hire of equipment		12 699 81
Interest accrued on funded debt		825,287 76
Other interest		5,993 71
Total deductions from gross corporate income		919,074 62
Net corporate loss		\$ 114 124 21
Balance for year carried forward to debit of profit and loss		\$ 114,124 21

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909	\$ 726,691 95		
Balance for year brought forward from income account..	114,124 21		
Deductions for year:			
A. & N. C. betterments under lease	48,247 73		
Bills receivable, uncollectable	52,867 86		
Uncollectable accounts.....	12,829 73		
In erest on receivers certificates	65,082 43		
	\$ 1,019,843 91	Balance debtd, June 30, 1910, carried to general balance sheet	\$ 1,019,843 91
			\$ 1,019,843 91

SECURITIES OWNED—STOCKS.

Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	UNPLEDGED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of companies not proprietary, affiliated, or controlled, held for investment:				
Railway companies—Active:				
Norfolk & Portsmouth Belt Line Railroad Co.	\$ 7,200 00	\$ 7,708 09		
Norfolk & Southern Railway Co.	7,000 00	7,000 00		
Other than railway companies—Active:				
Goldsboro Union Station.....	5,000 00	5,000 00		\$200 00
Total	\$ 19,200 00	\$19,708 09		\$200 00

SECURITIES OWNED—FUNDED DEBT.

Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEDGED		UNPLEDGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of proprietary, affiliated and controlled companies, held for investment:						
Railway companies—Active:						
Norfolk & Southern R. R. Co., first mortgage			\$ 1,000 00	\$ 1,000 00		
Norfolk & Southern R. R. Co., first general mortgage			50,000 00	50,000 00		
Suffolk & Carolina Ry., first consolidated mortgage			148,000 00	148,000 00		
Bath & Pamlico R. R., first mortgage			550,000 00	550,000 00		
Pamlico, Oriental & Western R. R., first mortgage			1,000,000 00	1,000,000 00		
Norfolk & Southern Ry. Co., first refunding mortgage	200,000	200,000 00	204,389 50	204,389 50		
Norfolk & Southern Ry. Co., collateral trust mortgage	900,000	900,000 00				
Norfolk & Southern Ry. Co., equipment gold bonds						
Other than railway companies—Inactive:						
Securities owned—Miscellaneous			7,046,548 08	7,046,548 08		
Total	\$3,140,000	\$3,140,000 00	\$8,999,917 58	\$8,999,917 58		
Funded debt of companies not proprietary, affiliated, or controlled, held for investment:						
Other than railway companies—Active:						
North Carolina Construction 6 per cent. coupon bonds	\$ 80,000	\$ 107,778 55			6	\$4,000 00
Goldboro Union Station	28,000	28,234 97			4½	1,060 00
County of Pamlico, N. C.	20,000	20,000 00				4,000 00
Total	\$ 128,000	\$ 156,011 52				\$9,060 00

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS:		
Stocks of respondent "In treasury" and "Pledged as collateral"	\$ 7,000 00	
Stocks of railway companies—Active	7,200 00	
Stocks of other than railway companies—Active	5,000 00	\$ 200 00
Total	\$ 19,200 00	\$ 200 00
FUNDED DEBT:		
Funded debt of respondent "In treasury" and "Pledged as collateral"	\$ 5,093,399 50	
Funded debt of other than railway companies—Active	128,000 00	\$9,050 00
Funded debt of other than railway companies—Inactive	7,066 548 08	
Total	\$12,287,917 58	\$ 9,050 00

SINKING AND OTHER FUNDS.

Assets on June 30, 1910.

NAME OF FUND AND SECURITY	SECURITIES IN FUND		Cash in Fund	TOTAL
	Par Value	Cost or Book Value		
Sinking and redemption funds:				
N. & S. Ry. equip't mortgage	\$ 900,000 00	\$ 900,000 00		\$ 900,000 00
N. & S. R. R. 1st general mortgage	2,040,000 00	2 040,000 00		2,040,000 00
N. & S. Ry. 1st & ref. mortgage	1,000,000 00	1,000,000 00		1,000,000 00
J. L. Roper Lumber Co. stock	999,300 00	999,300 00		999,300 00
J. L. Roper Lumber Co. bonds	10,000,000 00	10,000,000 00		10,000,000 00
S. & C. Ry. 1st consol. bonds	50,000 00	50,000 00		50,000 00
S. & C. Ry. stock	15,480 00	15,480 00		15,480 00
N. & S. Ry. collateral trust notes and scrip	404,369 50	404,369 50		404,369 50
Total	\$ 15,409,149 50	\$ 15,409,149 50		\$ 15,409,149 50

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS
AND OTHER PROPERTIES.*Outside Operations*

DESIGNATION	Revenues	Expenses	Net Revenue or Deficit
Hotels and restaurants	\$ 16,066 24	\$ 15,018 32	\$ 1,067 92

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Rail leased	\$ 8,319 21	.....	\$ 8,319 21
Other .....	.....	\$ 3,172 81	Cr. 3,172 81
Total	\$ 8,319 21	\$ 3,172 81	\$ 5,146 40

RENTS PAYABLE—CONTINUED.

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Atlantic & North Carolina R. R.	\$ 16,250 00	.....	\$ 58,843 34	\$ 75,093 34

HIRE OF EQUIPMENT

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
* ACCRUED ON EQUIPMENT BORROWED: Freight-train cars	420,905	Var'l's			\$ 109,514 74
ACCRUED ON EQUIPMENT LOANED: Freight locomotives	370	Var'l's			\$ 2,692 50
Passenger-train cars	103	\$1 & \$5			155 00
Freight-train cars	385,001				93,967 43
Total	385,474				\$ 96,814 93

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged	\$ 96,814 93	\$109,514 74
Total	\$ 96,814 93	\$109,514 74
Balance as shown in income account .....	.....	12,699 81

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On Stocks Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	Internal Revenue U. S. Govern- ment	
Virginia	\$80,500
North Carolina. }	

For Reporting Company's Leased and Operated Lines.

Atlantic & North Carolina R. R. ..	\$11,750 00	\$11,750 00
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Explanatory Remarks.

The taxes shown represent the amount accrued during the period July 1, 1909, to April 30, 1910, therefore we cannot classify as per headings.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	APRIL 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
\$ 18,445,651 88 24,449,088 98 2,798 117 79 39,771 95 44,189 13		I. Road and Equipment: Investment to June 30, 1907: Road Equipment Investment since June 30, 1907: Road Equipment General expenditures	\$ 18,445,651 88 2,449,088 98 3,586,822 06 530 351 12 28,496 60	\$ 20,894,740 86 \$ 4,144,669 80	.........................
\$ 23,776,830 33 290,940 91		Reserve for accrued depreciation—Cr.	\$ 26,089,410 68 377,659 38	\$ 24,861,751 30	..........
\$ 23,486,890 42		Total	\$ 3,298,011 52		.....
		II. Securities: Securities of proprietary, affiliated and controlled companies—Pledged: Funded debt	19,708 09 8,993,917 59		..... .....
\$ 33 234 97 7,182,032 72		Securities of proprietary, affiliated and controlled companies—Unpledged: Stocks .....			.....
\$ 7,215,267 69		Funded debt		\$ 12,316,637 19	.....
		Total .....			.....
\$ 26,675 00		III. Other Investments: Physical property		\$ 26,679 50	.....
\$ 26,675 00		Total		\$ 26,679 50	.....
\$ 1,215,453 27		WORKING ASSETS Cash	\$ 430,953 62 1,000 00		..... .....
56,417 86 72,068 09		Loans and bills receivable .....			.....
		Traffic and car service balances due from other com- panies	50,121 06		.....
56,926 52		Net balance due from agents and conductors	64,929 86		.....
79,003 50		Miscellaneous accounts receivable	85,615 74		.....
282,496 81		Materials and supplies	261,758 49		.....
\$ 1,741,384 56		Total		\$ 894,878 76	.....

DEFERRED DEBIT ITEMS			
\$ 674 88	Rents and insurance paid in advance	\$ 3,539 12	
6,692,577 98	Unextinguished discount on capital stock	6,647,319 50	
15,329,149 50	Unextinguished discount on funded debt	15,004,790 00	
222,721 16	Cash and securities in sinking and redemption funds	207,119 38	
	Other deferred debit items		
	Total	\$ 21,892,758 00	
	PROFIT AND LOSS		
	Balance	\$ 1,019,843 91	
	Grand total	\$ 60,781,048 66	\$ 5,208,317 13
	LIABILITIES		
	STOCK		
13,123,000 00	Common stock	\$ 13,130,000 00	
4,900,000 00	Preferred stock	48,000,000 00	
	Stock liability for conversion of outstanding securities of constituent companies	15,004,780 00	
	Total	\$ 32,834,780 00	
	MORTGAGE, BONDED, AND SECURED DEBT		
\$ 17,267,000 00	Mortgage bonds	\$ 21,068,000 00	
2,588,292 20	Collateral trust bonds	2,389,188 28	
	Equipment trust obligations	900,000 00	
1,000,000 00	Receivers' certificates	1,442,865 00	
\$ 20,855,292 20	Total	\$ 25,789,053 28	
	WORKING LIABILITIES		
\$ 154,000 00	Loans and bills payable	\$ 135,000 00	
24,371 65	Traffic and car-service balances due to other companies	32,127 98	
540,415 78	Audited vouchers and wages unpaid	346,528 06	
3,394 14	Miscellaneous accounts payable	3,067 89	
765,435 67	Matured interest, dividends and rents unpaid	1,419,156 43	
\$ 1,492,607 24	Total	\$ 1,955,910 39	
	ACCRUED LIABILITIES NOT DUE		
\$ 158,688 42	Unmatured interest, dividends, and rents payable	\$ 82,742 92	
35,508 06	Taxes accrued	24,683 32	
\$ 194,176 50	Total	\$ 107,426 24	
	DEFERRED CREDIT ITEMS		
\$ 7,875 59	Other deferred credit items	\$ 14,878 75	
\$ 55,577,731 53	Grand total	\$ 60,781,048 66	\$ 5,208,317 13

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from (connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain	2,406	1,071	3,477	1.51
Flour	1,541	1,697	3,238	1.39
Other mill products	4,056	1,186	5,242	2.26
Hay	791	882	1,673	.78
Tobacco	2,315	521	2,836	1.22
Cotton	2,467	695	3,162	1.36
Fruit and vegetables	4,957	1,835	6,792	2.92
Other products of agriculture	1,168	1,088	2,256	.91
Total	19,701	8,975	28,676	12.35
<i>Products of Animals:</i>				
Live stock	265	125	390	.17
Dressed meats	47	17	64	.03
Other packing-house products	716	582	1,298	.56
Poultry, game and fish	1,745	707	2,452	1.06
Wool	2		2	
Hides and leather	53	9	62	.02
Total	2,828	1,440	4,268	1.83
<i>Products of Mines:</i>				
Anthracite coal	523	439	962	.42
Bituminous coal	383	12,016	12,399	5.35
Coke	1	160	161	.07
Stone, sand and other like articles	7,210	587	7,797	3.36
Other products of mines	424	116	540	.23
Total	8,541	13,318	21,859	9.43
<i>Products of Forests:</i>				
Lumber	73,483	1,469	74,952	32.27
Other products of forests	50,924	1,842	52,766	22.73
Total	124,407	3,311	127,718	55.00
<i>Manufactures:</i>				
Petroleum and other oils	1,454	417	1,871	.80
Sugar	506	268	773	.33
Naval stores	124	14	138	.06
Iron, pig and bloom		54	54	.01
Iron and steel rails	283	146	429	.18
Other castings and machinery	524	499	1,023	.44
Bar and sheet metal	47	192	239	.10
Cement, brick and lime	9,848	1,171	11,019	4.75
Agricultural implements	86	89	184	.08
Wagons, carriages, tools, etc.	195	156	351	.15
Wines, liquors and beers	127	203	330	.14
Household goods and furniture	646	533	1,179	.50
Other manufactures	19,405	4,456	23,861	10.28
Total	33,253	8,198	41,451	17.82
Merchandise	3,156	1,062	4,208	1.81
Miscellaneous; Other commodities not mentioned above	2,431	1,628	4,059	1.76
Total tonnage—State	194,317	37,922	232,239	100.00
Total tonnage—Entire line	1,028,141	200,659	1,228,800	

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		SHOPMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling	1				1	
Derailments	2				2	
Jumping on or off trains, locomotives or cars	1				1	
Other causes	1				1	
Total	5				5	

Average number employed during year—Trainmen, 75; switch tenders, crossing tenders, and watchmen, 8; stationmen, 51; shopmen, 75; trackmen, 93; telegraph employees, 5; other employees, 166; total, 473.

KIND OF ACCIDENT	PASSENGERS		OTHER PERSONS			
			NOT TRESPASSING		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Collisions		1				1

B. Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives, or Cars

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	STATIONMEN		SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Handling traffic		5						5
Handling tools, machinery, etc.			5		4		9	
Handling supplies, etc.			1		2		3	
Total		5		6		6		17

SUMMARY—TABLES A AND B

		Total Killed	Total Injured
TABLE A:			
Railway employees			5
Passengers			1
TABLE B:			
Railway employees			17
Grand total			23

Norfolk Southern Railroad Company

HISTORY.

Exact name of common carrier making this report—Norfolk Southern Railroad Company.

Date of organization—Organized April 30, 1910.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia, chapter 2, of act entitled "An act concerning public service corporations," chapter 5 of act entitled "An act concerning corporations" and various acts amendatory thereof and supplements thereto.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Geo. C. Clark	New York, N. Y.	} May 4, 1911.
John I. Waterbury	New York, N. Y.	
Oakleigh Thorne	New York, N. Y.	
S. L. Schoonmaker	New York, N. Y.	
Rathbone Gardner	Providence, R. I.	
E. T. Lamb	Norfolk, Va.	
Marsden J. Perry	New York, N. Y.	
Caldwell Hardy	Norfolk, Va.	
T. L. Chadbourne, Jr.	New York, N. Y.	
C. E. Fay	New Bern, N. C.	
N. W. Remmon	New York, N. Y.	
Frederick Hoff	New York, N. Y.	
Frank F. Knapp	Hackensack, N. J.	
G. W. Welfenback	New York, N. Y.	
A. M. Henry	New York, N. Y.	
August Roth	New York, N. Y.	
Henry J. Wolff	New York, N. Y.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	E. T. Lamb	Norfolk, Va.
Vice-President	Frederick Hoff	New York, N. Y.
Secretary	Morris S. Hawkins	Norfolk, Va.
Treasurer	M. Manly	Norfolk, Va.
General Solicitor	Edward R. Baird, Jr.	Norfolk, Va.
Attorney, or General Counsel	Chadborne & Shores	New York, N. Y.
Auditor	W. L. Bird	Norfolk, Va.
General Manager	E. T. Lamb	Norfolk, Va.
Assistant General Manager	J. A. C. Groner	Norfolk, Va.
Chief Engineer	F. L. Nicholson	Norfolk, Va.
General Superintendent	W. R. Hudson	Norfolk, Va.
General Freight Agent	H. C. Hudgins	Norfolk, Va.
General Passenger Agent	H. C. Hudgins	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed: Name, W. L. Bird; title, Auditor; address, Norfolk, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 4, 1910.

Total number of stockholders at that date—3.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line Owned:</i>				
Norfolk Southern Railroad Co.....	North Electric Line. Norfolk, Va.....	Virginia Beach, Va. South Electric Line. Norfolk, Va.....	23.55	
	Euclid, Va.....	Virginia Beach, Va. Munden Point, Va..	20.75 22.14	44.30
	Euclid, Va.....	Providence Jc., Va.	7.51	
	Berkley, Va.....	Edenton, N. C.....	72.96	
	Edenton, N. C.....	Mackeys, N. C.....	8.76	111.37
	Suffolk, Va.....	Edenton, N. C.....	50.21	
	Beckford Jc., N. C..	Elizabeth City, N. C.	23.21	73.42
	Mackeys, N. C.....	Belhaven, N. C.....	29.27	
	Bishop Cross, N. C.	Pinetown, N. C.....	10.95	
	Mackeys, N. C.....	Columbia, N. C.....	22.38	
	Mackeys, N. C.....	Washington, N. C..	44.28	
	Washington, N. C..	Bridgeton, N. C.....	33.26	140.14
	Chocowinity, N. C..	Raleigh, N. C.....	102.06	102.06
	New Bern, N. C.....	Oriental, N. C.....	26.02	
	Morehead City, N. C.	Beaufort, N. C.....	2.82	28.64
	Berkley Yard, Va..	Fosburg Lumber Co. Mills	.48	
	Edenton Yard, N. C.	Edenton Cotton Mills	.86	
	Edenton Yard, N. C.	Branning Lumber Co. Mills	1.87	
	Dennys Station, Va.	Norfolk City Water Works	.76	3.97
	Goldsboro, N. C.....	Morehead City, N. C.	95.00	95.00
<i>Operated Under Trackage Rights:</i>				
Norfolk and Atlantic Terminal Co.....	James and Eleventh Sts., Norfolk, Va..	City Hall ave., Norfolk, Va.....	.87	
Virginian Railway.....	Tidewater Jc., Va..	Carolina Jc., Va.....	2.30	3.17
Total				602.29

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Norfolk Southern Railroad Co.	North Elec	tric Line.		
	Norfolk.	Virginia Beach. .	24.31	
	South Elec	tric Line.		45.06
	Norfolk.	Virginia Beach. .	20.75	
	Euclid.	Munden Point . .	22.14	
	Euclid.	Providence Jc . .	7.51	
	Berkley.	N. C. State line.	22.53	
Norfolk and Atlantic Terminal Co	Suffolk	N. C. State line.	13.43	66.61
	James and Eleventh Sts., Norfolk, Va. .	City Hall ave., Norfolk. ....	.87	
Virginian Railway. .	Tidewater Jc. .	Carolina Jc.	2.30	3.17
Total mileage operated				113.84

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION	Character of Business	Title	State or Territory
Atlantic Hotel	Hotel	Leased	North Carolina.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Va. Beach property . .	None	Princess Anne county, Va.	\$ 26,679 50

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT		Concise Summary of Provisions
		Date	Term	
Atlantic and North Carolina Railroad	95.00	Sept. 1, 1904.....	91 years, 4 months	<p><i>Rentals as follows:</i></p> <p>September 1, 1904 to December 31, 1904..... \$ 13,479 00</p> <p>January 1, 1905, to December 31, 1924..... 53,916 00</p> <p>Per annum, payable semi-annually.....</p> <p>January 1, 1925, to December 31, 1924..... 62,992 00</p> <p>Per annum, payable semi-annually.....</p> <p>January 1, 1925, to December 31, 1934..... 71,888 00</p> <p>Per annum, payable semi-annually.....</p> <p>January 1, 1935, to December 31, 1934..... 80,874 00</p> <p>Per annum, payable semi-annually.....</p> <p>January 1, 1935, to December 31, 1934..... 89,800 00</p> <p>Per annum, payable semi-annually.....</p> <p>January 1, 1935, to December 31, 1935..... 107,832 00</p> <p>Per annum, payable semi-annually.....</p> <p>Payment of interest on \$225,000 at 6 per cent bonds of A. & N. C. R. R. Co., payable semi-annually.</p> <p>Payment of \$1,200.00 per annum for keeping alive organization of A. & N. C. R. R. Co., expenditure of \$250,000 on account of betterment of road bed, terminal facilities, etc.</p> <p>Payment of accrued taxes. Payment of \$14,000.00 of notes with interest thereon given by A. & N. C. R. R. Co. on account purchase of Atlantic Hotel property.</p> <p>N. B.—Of the above \$14,000.00 there remains unpaid \$6,000.00 not yet due.</p>

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds	Rate		When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year	
<i>Mortgage Bonds:</i>													
N. & S. R. R., first mortgage.....	Var's	1941	\$ 1,971,000	\$ 1,656,000 00	\$ 1,000			\$1,655,000 00	5	M. & N.	\$ 13,791 68	.....
N. & S. R. R., first general mortgage.	Var's	1934	10,000,000	2,865,000 00		\$2,040,000		825,000 00	5	J. & J.	6,575 00	\$ 20,625 00	
S. & C. Ry., general first mortgage.....	1886	1911	150,000	90,000 00				90,000 00	6	A. & O.	900 00	.....
S. & C. Ry., first con- solidated mortgage.		1932	1,000,000	700,000	51,000			649,000 00	5	J. & J.	5,416 64	16,350 00	
R. & P. S. R. R., first mortgage.....		1934	1,320,000	47,000				47,000 00	5	J. & J.	391 64	1,175 00	
<i>Collateral Trust Notes:</i>													
Scrip.....	1907	1910		2,184,818 78		200,000		1,984,818 78	6	M. & N.	19,848 18	.....
Miscellaneous obliga- tions.....				900,000		900,000						.....
Total.....			\$14,441,000	\$ 8,442,818 78	\$52,000	\$3,140,000		\$5,250,818 78			\$ 47,223 12	\$ 38,060 00	

FUNDED DEBT—CONTINUED.
EQUIPMENT TRUST OBLIGATIONS.

General Statement.

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED	REMARKS
Equipment mortgage.	Oct. 1, 1907 ..	10 years	5	Locomotives, freight and passenger cars, etc.	Entire issue held as collateral to collateral trust notes and scrip.

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds	\$5,358,000 00	\$52,000	\$2,040,000	.....	\$3,286,000 00	\$27,374 94	.....	\$38,060 00
Collateral trust notes & scrip	2,194,818 78	.....	200,000	.....	1,994,818 78	19,948 18	.....	.....
Equipment trust obligations.	900,000 00	.....	900,000	.....	.....	.....	.....	.....
Total	\$8,442,818 78	\$52,000	\$3,140,000	.....	\$5,250,818 78	\$47,223 12	.....	\$38,060 00

RECAPITULATION OF CAPITALIZATION:

ACCOUNT	Total		ASSIGNMENT		AMOUNT PER MILE OF LINE
	Par Value Outstanding	To Railways	To Other Properties		Miles Amount
Capital stock	\$16,000,000 00	\$16,000,000 00			504.12 \$ 31,738
Funded debt	8,442,818 78	8,442,818 78			504.12 16,748
Total	\$24,442,818 78	\$24,442,818 78			504.12 \$ 48,486

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First and first general mort- gage N. & S. R. R.	Berkley, Va.	Edenton, N. C.	75.49		
	Mackeys, N. C.	Behaven, N. C.	29.97		
	Mackeys, N. C.	Washington, N. C.	43.87		
	Euclid, Va.	Munden Point, Va.	22.14		
	Euclid, Va.	Providence Jct., Va.	7.51		
Gen'l 1st mort. S. & C. Ry. } 1st consol. mort. S. & C. Ry. 1st mort. R. & P. S. R. R. Equipment mort. bonds Collateral trust notes and scrip	Norfolk, Va.	South Virginia Beach Line.	20.75		
	Norfolk, Va.	North Virginia Beach Line.	24.31		
	Beckford Jct., N. C.	Elizabeth City, N. C.	23.20		
	Suffolk, Va.	Edenton, N. C.	50.83		
	Raleigh, N. C.	Zebulon, N. C.	23.00		
					Locomotives, freight and passenger cars, etc.
					Secured by \$900,000 equipment mortgage bonds, \$2,040,000 N. & S. R. R. 1st gen'l mort. bonds and \$50,000 S. & C. Ry.

RECEIVERS' CERTIFICATES.

DATE ISSUED	AMOUNT ISSUED	AMOUNT OUTSTANDING	INTEREST		
			Rate	AMOUNT AC- CRUED DUR- ING THE YEAR	Amount Paid During
				Charged to Income	the Year
December 29, 1908.....	\$1,000,000 00	\$1,000,000 00	6	\$10,000 00	\$30,000 00
December 1, 1909.....	442,865 00	442,865 00	5½	4,059 58	12,178 79
Total.....	\$1,442,865 00	\$1,442,865 00	.....	\$14,059 58	\$42,178 79

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds.....		\$ 527 50		\$ 527 50
Ballast.....		1,586 10		1,586 10
Additional main tracks.....		414 16		414 16
Sidings and spur tracks.....		5,291 70		5,291 70
Terminal yards.....		428 02		428 02
Block and other signal apparatus.....		Cr. 822 81		Cr. 822 81
Telegraph and telephone lines.....		619 95		619 95
Station buildings and fixtures.....		5,541 98		5,541 98
Shops, enginehouses and turn- tables.....		318 20		318 20
Water and fuel stations.....		330 36		330 36
Dock and wharf property.....		3,693 68		3,693 68
Interest and commissions.....		180 00		180 00
Total—Entire line.....		\$ 18,108 84		\$ 18,108 84
Total—State of Virginia.....		\$ 3,422 57		\$ 3,422 57

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTEN- SIONS DURING THE YEAR		Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907 to June 30, 1908	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities	From Cur- rent Funds			
I. ROAD:					
Engineering	\$ 681 48				\$ 681 48
Right of way and sta- tion grounds			\$ 527 50		527 50
Grading	675 41		510 00		1,185 41
Bridges, trestles and culverts	2,149 17				2,149 17
Ties			1,740 00		1,740 00
Rails			2,925 00		2,925 00
Ballast			1,588 10		1,588 10
Roadway tools			530 86		530 86
Interlocking and other signal appara- tus					
Telegraph and tele- phone lines			Cr. 822 81		Cr. 822 81
Station buildings and fixtures			619 95		619 95
General office build- ings and fixtures	10,507 83	\$ 35 00	5,541 98		16,084 81
Shops, enginehouses and turntables	11,110 42				11 110 42
Water stations	30 64		\$18 20		348 84
Storage warehouses	309 81		330 36		640 17
Dock and wharf prop- erty	57 20				57 20
Miscellaneous struct- ures	1,307 72		3,693 68		5,001 40
Total	\$ 26,829 68	\$ 35 00	\$ 17,928 84		\$ 44,793 52
II. EQUIPMENT:					
Steam locomotives		\$ Cr. 157 57			\$ Cr. 157 57
Electric locomotives		1,383 75			1,383 75
Freight-train cars	\$ 4,347 05				4,347 05
Floating equipment		18,075 29			18,075 29
Total	\$ 4,347 05	\$ 19,301 47			\$ 23,648 52
III. GENERAL EXPENDI- TURES:					
Law expenses		\$ 817 82			\$ 817 72
Interest and commis- sions			\$ 180 00		180 00
Total		\$ 817 82	\$ 180 00		\$ 997 82
RECAPITULATION:					
I. Road	\$ 26,829 68	\$ 35 00	\$ 17,928 84		\$ 44,793 52
II. Equipment	4,347 05	19,301 47		\$ 2,178 603 58	2,302 252 10
III. General expenditures		817 82	180 00		997 82
Total—Entire line....	\$ 31,176 73	\$ 20,154 29	\$ 18,108 84	\$ 2,178,603 58	\$ 2,248,043 44
Total—State of Vir- ginia	\$ 5,882 40	\$ 3,809 16	\$ 3,422 57	\$ 411,756 06	\$ 424 880 21

SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
Investment since June 30, 1907	\$ 2,248,043 44	\$ 424,880 21
Total.....	\$ 2,248 043 44	\$ 424,880 21
Reserve for accrued depreciation—Cr	\$ 40,834 50	\$ 7,717 72
Net total.....	\$ 2,207 208 94	\$ 417 162 49
Cost per mile of line	\$ 4 378 34	\$ 3,769 43

INCOME ACCOUNT.

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues	\$ 473,757 34	
Operating expenses	206,806 40	
Net operating revenue		\$ 176,950 94
<i>Outside Operations:</i>		
Revenues	\$ 1,253 01	
Expenses	7,982 31	
Net deficit from outside operations		6,729 30
Total net revenue		\$ 170,221 64
Taxes accrued		12,148 59
Operating income		\$ 158,073 05
OTHER INCOME:		
<i>Other Rents—Credits:</i>		
Interest accrued on funded debt owned or controlled	\$ 1,010 00	
Interest on other securities, loans, and accounts	656 36	
Miscellaneous income	1,444 48	
Total other income		3,110 84
Gross corporate income.....		\$ 161,183 89
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Rents accrued for lease of other roads	\$ 15,251 97	
<i>Other Rents—Debits:</i>		
Hire of equipment.....	12,409 35	
Interest accrued on funded debt	47,223 12	
Other interest	15,409 58	
Total deductions from gross corporate income.....		90,294 02
Net corporate income.....		\$ 70,889 87
Balance for year carried forward to credit of profit and loss.....		\$ 70,889 87

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Balance credit, June 30, 1910, carried to general balance sheet.... \$ 71,107 91 <u>\$ 71,107 91</u>	Balance for year brought forward from income account.... \$ 70,889 87 Additions for year: Adjustments of old accounts .. 218 04 <u>\$ 71,107 91</u>

SECURITIES OWNED—STOCKS.
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEDGED		UNPLEDGED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of proprietary, affiliated and controlled companies held for investment:						
Other than railway companies—Active:						
John L. Roper Lumber Company,	\$1,000,000	\$100 00				
Stocks of companies not proprietary, affiliated or controlled held for investment:						
Railway companies—Active:						
Norfolk and Portsmouth Belt Line Railroad			\$ 7,200	\$ 7,200 00		
Other than railway companies—Active:						
Zebulon Company			3,500	3,500 00		
Goldsboro Union Station			5,000	5,000 00		
Stantonsburg Land and Improvement Company,			4,000	4,000 00		
Other than railway companies—Inactive:						
Jamestown Exposition Company	6,500 00	1 00				
Total.			\$19,700	\$19,700 00		

SECURITIES OWNED—FUNDED DEBT.
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGDED		UNPLEGDED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of proprietary, affiliated and controlled companies held for investment:						
Railway companies—Active:						
N. & S. R. R. first mortgage bonds	\$ 2,010,000	\$ 2,010,000 00	\$ 1,000 00	\$ 1,000 00	5	
N. & S. R. R. first general mortgage bonds					5	
S. & C. Ry. first consolidated bonds	200,000	200,000 00	51,000 00	51,000 00	5	
N. & S. Ry. collateral trust notes	500,000	500,000 00			6	
N. & S. Ry. equipment gold bonds						
Other than railway companies—Active:	5,000,000	4,000,000 00				
John L. Roper Lumber Company						
Total	\$ 8,140,000	\$ 7,140,000 00	\$ 52,000 00	\$ 52,000 00		
Funded debt of companies not proprietary, affiliated or controlled held for investment:						
Other than railway companies—Active:						
North Carolina Construction 6 per cent. coupon bonds.	\$ 80,000	\$ 80,000 00			6	\$ 800 00
Goldboro Union Station bonds.	28,000	28,000 00			4½	210 00
County of Pamlico North Carolina bonds.	20,000	20,000 00				
Total	\$ 128,000	\$ 128,000 00				\$ 1,010 00

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS:		
Stocks of railway companies—Active	\$ 7,200	
Stocks of other than railway companies—Active	12,600	
Stocks of other than railway companies—Inactive	1	
Total	\$ 19,801	
FUNDED DEBT:		
Funded debt of railway companies—Active	3,192,000	
Funded debt of other than railway companies—Active	4,128,000	\$ 1,610 00
Total	\$ 7,320,000	\$ 1,010 00

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS
AND OTHER PROPERTIES.*Outside Operations.*

DESIGNATION	Revenues	Expenses	Net Revenue or Deficit
Hotels and restaurants	\$ 1,253 01	\$ 7,982 31	\$ Def. 6,729 30

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Rail leased	\$ 1,468 98		\$ 1,468 98
Other		\$ 24 50	Def. 24 50
Total	\$ 1,468 98	\$ 24 50	\$ 1,444 48

RENTS PAYABLE.

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Atlantic and North Carolina Railroad	\$ 3,250 00		\$ 12,001 97	\$ 15,251 97

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on equipment borrowed:					
Freight-train cars	\$ 143,598	30c.			\$ 43,079 40
Accrued on equipment loaned:					
Passenger-train cars	3	\$ 5 00			15 00
Freight-train cars	104,710	Var's			30,670 05
Total	\$ 104,713				\$ 30,670 05

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment Interchanged	\$ 30,670 05	\$ 43,079 40
Total	\$ 30,670 05	\$ 43,079 40
Balance, as shown in income account.		12,408 35

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends			
Virginia							\$ 12,148 00
North Carolina							

For Reporting Company's Leased and Operated Lines.

NAME OF ROAD						
A. & N. C. R. R. Co.	\$ 2,589 31					\$ 2,589 31

Explanatory Remarks.

During the months of May and June, 1910, there were no taxes paid by the Norfolk Southern Railroad Company. The amount shown is amount of taxes accrued for May and June, 1910. Therefore we cannot classify.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS		JUNE 30, 1910	Increase or Decrease
Item	Amount		Item	Amount
PROPERTY INVESTMENT				
<i>I. Road and Equipment:</i>				
Investment to June 30, 1907:				\$ 15,966,212 17
Road—New valuation May 1, 1910				
Investment since June 30, 1907:				
Road		\$ 44,753 92		
Equipment		2,202,252 10		
(General expenditures)		997 82		2,248,043 44
				\$ 18,304,257 61
				40,834 50
Reserve for accrued depreciation—Cr				\$ 18,163,421 11
Total				
<i>II. Securities:</i>				
Securities of proprietary, affiliated and controlled companies—Pledged:				
Stocks				\$ 100 00
Funded debt				7,140,000 00
Securities of proprietary, affiliated and controlled companies—Unpledged:				
Funded debt				52,000 00
Total				\$ 7,192,100 00
<i>III. Other Investments:</i>				
Miscellaneous Investments:				
Physical property				\$ 153,417 75
Securities—Pledged				1 00
Securities—Unpledged				147,700 00
Total				\$ 303,118 75
WORKING ASSETS				
Cash				\$ 409,957 34
Loans and bills receivable				1,000 00
Traffic and car service balances due from other companies				92,323 49
Net balance due from agents and conductors				65,739 05
Miscellaneous accounts receivable				82,968 30
Materials and supplies				337,472 38
Total				\$ 989,510 56

COMPARATIVE GENERAL BALANCE SHEET.—CONTINUED.

JUNE 30, 1909		ASSETS—CONTINUED	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		DEFERRED DEBIT ITEMS			
		Other deferred debit items		\$ 31,128 97	
		Grand total		\$ 26,679,279 39	
		LIABILITIES			
		STOCK			
		Common stock		\$ 16,000,000 00	
		MORTGAGE, BONDED AND SECURED DEBT			
		Mortgage bonds		\$ 5,358,000 00	
		Collateral trust bonds		2,184,818 78	
		Equipment trust obligations		900,000 00	
		Receivables outstanding for funded debt		8,442,818 78	
		Receiver's certificates		1,442,885 00	
		Total		\$ 9,885,683 78	
		WORKING LIABILITIES			
		Loans and bills payable		\$ 135,000 00	
		Trade and car service balances due to other com- panies		38,987 19	
		Audited vouchers and wages unpaid		391,457 68	
		Miscellaneous accounts payable		2,416 48	
		Matured interest, dividends and rents unpaid		68,966 43	
		Total		\$ 684,727 76	
		ACCRUED LIABILITIES NOT DUE.			
		Unmatured interest, dividends and rents payable		\$ 40,901 49	
		Taxes accrued		39,364 71	
		Total		\$ 80,266 20	
		DEFERRED CREDIT ITEMS			
		Other deferred credit items		\$ 7,483 72	
		PROFIT AND LOSS			
		Balance		\$ 71,107 91	
		Grand total		\$ 26,679,279 39	

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain	456	232	688	1.43
Flour	301	265	566	1.18
Other mill products	382	174	556	1.11
Hay	215	180	395	.82
Tobacco	197	57	254	.53
Cotton	65	64	129	.27
Fruits and vegetables	4,909	1,116	6,025	12.55
Other products of agriculture	71	30	101	.20
Total	6,576	2,118	8,694	18.09
<i>Products of Animals:</i>				
Livestock	43	8	51	.10
Dressed meats	3		3	
Other packing-house products	127	88	215	.45
Poultry, game and fish	360	72	432	.90
Wool	2		2	
Hides and leather	5	1	6	
Total	540	169	709	1.45
<i>Products of Mines:</i>				
Anthracite coal	30	8	38	.07
Bituminous coal	16	1,676	1,692	3.52
Coke		36	36	.07
Stone, sand and other like articles	2,521	30	2,551	5.32
Other products of mines	46	64	110	.23
Total	2,613	1,814	4,427	9.21
<i>Products of Forests:</i>				
Lumber	16,489	403	16,892	35.16
Other products of forests	9,501	180	9,681	20.11
Total	25,990	583	26,573	55.27
<i>Manufactures:</i>				
Petroleum and other oils	242	71	313	.65
Sugar	103	54	157	.33
Naval stores	21	1	22	.05
Iron, pig and bloom		6	6	
Iron and steel rails	51	13	64	.13
Other castings and machinery	67	106	173	.36
Bar and sheet metal	6	37	43	.08
Cement, brick and lime	2,049	253	2,302	4.80
Agricultural implements	18	7	25	.05
Wagons, carriages, tools, etc.	33	32	65	.14
Wines, liquors and beers	42	44	86	.18
Household goods and furniture	119	86	205	.43
Other manufactures	1,555	411	1,966	4.09
Total	4,306	1,121	5,427	11.29
<i>Merchandise</i>				
Miscellaneous—Other commodities not mentioned above	1,188	396	1,584	3.30
	287	383	670	1.39
Total tonnage—State	41,500	6,564	48,064	100.00
Total tonnage—Entire line	219,574	34,726	254,300	

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line of Proprietary Companies	Line Operated Under Lease	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs							Steel	
Miles of single track	500.15	3.97		95.00		3.17	602.29	20.57	599.12	
Miles of second track	5.92					.87	6.79		5.92	
Miles of yard track and sidings	97.53			14.43			111.96	8.29	111.96	
Total mileage operated (all tracks)	603.60	3.97		109.43		4.04	721.04	28.86	717.00	

Mileage of Line Operated—By States and Territories—(Single Track).

Virginia	109.43	1.24				3.17	113.84		110.67	
North Carolina	390.72	2.73		95.00			488.45	20.57	488.45	
Total mileage operated (single track)	500.15	3.97		95.00		3.17	602.29	20.57	599.12	

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia	109.43	1.24	110.67			110.67
North Carolina	390.72	2.73	393.45	20.57		393.45
Total mileage owned (single track)	500.15	3.97	504.12	20.57		504.12

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling tools, machinery, etc.		3		2		5

SUMMARY	TOTAL	
	Killed	Injured
TABLE B: Railway employees.....		5
Grand total		5

Average number employed during year—Trainmen, 83; switch tenders, crossing tenders and watchmen, 8; stationmen, 51; shopmen, 87; trackmen, 131; telegraph employees, 4; other employees, 176; total, 540.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE								
From	To	Miles	Number of Curves	Aggregate Length of Curved Line	Miles	Length of Straight Line	Length of Level Line		Ascending Grades		Descending Grades		Aggregate Length of Grades	Miles
							Miles	Miles	Sum of Ascents	Feet	Sum of Descents	Feet		
Herkley Va.....	N. C. State line	22.53	26	3.16	19.37	6.44	6.44	10	49.0	8.00	8	49.0	8.09	
Ruclid, Va.....	Murden Point, Va.	22.14	5	.70	21.44	9.44	9.44	10	41.1	6.58	12	33.8	6.12	
Euclid, Va.....	Providence Jct. Va.	7.51	6	1.24	6.27	3.44	3.44	1	10.5	1.99	3	5.4	2.08	
Norfolk, Va. South Elec.	Virginia Beach, Va.	20.75	7	1.60	19.15	4.85	4.85	12	49.9	9.78	12	48.1	6.12	
Norfolk, Va. North Electric Line.	Virginia Beach, Va.	24.31	32	3.17	21.14	8.17	8.17	11	52.7	10.74	10	50.9	5.40	
Norfolk, Va.....	N. C. State line	13.43	21	1.63	11.80	3.10	3.10	11	10.6	4.73	8	69.0	5.80	
Total.....		110.67	97	11.50	98.17	35.44	35.44	55	213.8	41.82	53	276.2	33.41	
Bridges, Trestles, Tunnels, Etc.														
ITEM		NUMBER		AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL				
				Feet		Feet		Feet		Feet	In.			
Bridges: Iron..... Combination.....		3	185	23	90									
		2	64	32	32									
	Total.....	5	229											
Trestles.....		18	5,585	33	2,188									

Bridges, Trestles, Tunnels, Etc.

Gauge of track—4 feet, 8½ inches; 110.67 miles.

TELEGRAPH.
Owned by Company Making this Report.

TOTAL		OPERATED BY THIS COMPANY		OPERATED BY ANOTHER COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Miles of Line	Name of Operating Company
*33.17	106.34	53.19	106.34		
+49.59	49.59			49.59	Western Union Telegraph Company.
+13.43	13.43			13.43	Postal Telegraph Company.

Owned by Another Company, but Located on Property of Road Making this Report.

		NAME OF OWNER	NAME OF OPERATING COMPANY
Miles of Line	Miles of Wire		
*36.98	73.96	Southern Bell Telegraph and Telephone Company	Southern Bell Telegraph and Telephone Company.
+30.00	50.05	Western Union Telegraph Company	Western Union Telegraph Company
+17.20	17.20	United States Signal Service	United States Signal Service.

*Telephone.

†Telegraph.

Norfolk and Western Railway Company

HISTORY.

Name of common carrier making this report—Norfolk and Western Railway Company.

Under the laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof—Organized under act of General Assembly of Virginia approved January 15, 1896, entitled "An act authorizing the purchasers of the railroads and property of the Norfolk and Western Railroad Company, sold by foreclosure of a deed of trust or mortgage thereon, to become and be a corporation, to adopt a name therefor, and to possess and exercise general and other power."

If a consolidated company, name the constituent companies; give reference to charter of each, and all amendments of same.

Date and authority for each consolidation.

The Norfolk and Petersburg Railroad Company, incorporated under act of Assembly of Virginia, approved March 17, 1851; the Southside Railroad Company, incorporated under act of Assembly of Virginia, approved March 5, 1846, and the Virginia and Tennessee Railroad Company, incorporated under act of Assembly of Virginia, approved March 24, 1848, were consolidated as of April 1, 1871, as the Atlantic, Mississippi and Ohio Railroad Company under act of Assembly of Virginia, approved June 17, 1870.

The Atlantic, Mississippi and Ohio Railroad Company was sold at foreclosure sale February 10, 1881, and reorganized May 3, 1881, as the Norfolk and Western Railroad Company, in conformity with sections 44, 45, and 47 of chapter 61 of the Code of Virginia of 1873.

The New River Railroad, Mining and Manufacturing Company, incorporated in West Virginia, under articles of association dated September 14, 1874, and the Bluestone Railroad Company, incorporated in West Virginia, under articles of association dated February 25, 1881, were consolidated as of December 22, 1881, as the New River Railroad Company of West Virginia, under authority of the general laws of West Virginia.

The New River Railroad Company of West Virginia, the New River Railroad Company (of Virginia), incorporated under act of Assembly of Virginia, approved March 7, 1872, and the East River Railroad Company, incorporated in West Virginia, under articles of association, dated March 25, 1881, were consolidated with the Norfolk and Western Railroad Company as of May 9, 1882, and October 19, 1882, under authority of the general laws of West Virginia, and the act of Assembly of Virginia, approved March 7, 1872, and the various supplements thereto, and the act of Assembly of Virginia, approved February 15, 1882.

The Clinch Valley Railroad Company, incorporated under act of Assembly of Virginia, approved April 6, 1887, was consolidated with the Norfolk and Western Railroad Company, as of May 20, 1887, under the act of Assembly of Virginia, approved April 6, 1887.

The Norfolk Terminal Company, incorporated under act of Assembly of Virginia, approved March 6, 1882, was consolidated with the Norfolk and Western Railroad Company, as of October 16, 1889, under authority of the act of Assembly of Virginia approved March 6, 1882.

HISTORY—CONTINUED.

The New River Plateau Railroad Company, incorporated under act of Assembly of Virginia, approved March 2, 1888, was consolidated with the Norfolk and Western Railroad Company as of October 16, 1889, under authority of the act of assembly of Virginia, approved March 2, 1888.

The West Virginia and Iron-ton Railroad Company, incorporated in West Virginia, under articles of association dated March 10, 1888, was consolidated with the Norfolk and Western Railroad Company as of September 30, 1890, under authority of act of Assembly of Virginia, approved December 30, 1889, and the general laws of the States of Kentucky and West Virginia.

The railroad property and franchises of the Scioto Valley and New England Railroad Company, incorporated in Ohio under articles of association, dated February 1, 1890, were purchased by the Norfolk and Western Railroad Company by deed dated July 22, 1890.

The railroad property and franchises of the Shenandoah Valley Railway Company were purchased by the Norfolk and Western Railroad Company by deed dated December 15, 1890.

The railroad property and franchises of the Norfolk and Western Railroad Company were sold at foreclosure sale September 15, 1896, and re-organized as of September 24, 1896, as the Norfolk and Western Railway Company, under act of Assembly of Virginia, approved January 15, 1896.

The railroad property and franchises of the Norfolk, Lynchburg and Durham Railroad Company were acquired by purchase by deed dated October 6, 1896.

The leasehold interest in the railroad property and franchises of the Columbus Connecting and Terminal Railroad Company was purchased by the Norfolk and Western Railway Company, by deed dated November 12, 1896.

The railroad property and franchises of the Norfolk, Roanoke and Southern Railroad Company were purchased by the Norfolk and Western Railway Company, by deed dated December 2, 1896.

The railroad property and franchises of the Cincinnati Connecting Belt Railroad Company were purchased by the Cincinnati, Portsmouth and Virginia Railroad Company, by deed dated April 9, 1901, and the railroad property and franchises of the Cincinnati, Portsmouth and Virginia Railroad Company were purchased by the Norfolk and Western Railway Company by deed dated October 11, 1901.

The railroad property and franchises of the Jaeger and Southern Railway Company were purchased by the Norfolk and Western Railway Company, by deed dated April 25, 1906.

The railroad property and franchises of the West Virginia South-western Railway Company were purchased by the Norfolk and Western Railway Company, by deed dated February 26, 1909.

The railroad property and franchises of the Caretta Railway Company were purchased by the Norfolk and Western Railway Company, by deed dated February 26, 1909.

The railroad property and franchises of the Lynchburg Belt Line and Connecting Railway Company were purchased by the Norfolk and Western Railway Company, by deed dated April 7, 1910.

HISTORY—CONTINUED.

The railroad property and franchises of the Blackstone and Lunenburg Railroad Company were purchased by the Norfolk and Western Railway Company, by deed dated April 25, 1910.

The railroad property and franchises of the Pocahontas and Western Railroad Company were purchased by the Norfolk and Western Railway Company, by deed dated April 29, 1910.

If a re-organized company, give the name of the original corporation and refer to laws under which it was organized. The Norfolk and Western Railway Company is a re-organization of the Norfolk and Western Railroad Company, whose history is embraced in the foregoing.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Henry Fink.....	40 Exchange Place, New York, N. Y.	October 13, 1910.
L. E. Johnson.....	Roanoke, Virginia	
Joseph I. Doran.....	Arcade Building, Philadelphia, Pa.	
H. C. Frick.....	Frick Building, Pittsburg, Pa.	
John P. Green.....	Broad St. Station, Philadelphia, Pa.	
Wm. G. Macdowell.....	Arcade Building, Philadelphia, Pa.	
Victor Morawetz.....	5 Nassau St., New York City, N. Y.	
Samuel Rea.....	Broad St. Station, Philadelphia, Pa.	
Walter H. Taylor.....	Norfolk, Virginia	
John B. Thayer.....	Broad St. Station, Philadelphia, Pa.	
Joseph Wood.....	Union Station, Pittsburg, Pa.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board.....	Henry Fink.....	New York, N. Y.
President.....	L. E. Johnson.....	Roanoke, Virginia.
First Vice-President.....	Wm. G. Macdowell.....	Philadelphia, Pa.
Second Vice-President and General Manager.....	N. D. Maher.....	Roanoke, Virginia.
Third Vice-President and Traffic Manager.....	T. S. Davant.....	Roanoke, Virginia.
Secretary.....	E. H. Alden.....	Philadelphia, Pa.
Treasurer.....	Joseph B. Lacy.....	Roanoke, Virginia.
General Solicitor.....	Theo. W. Reath.....	Philadelphia, Pa.
General Counsel.....	Joseph I. Doran.....	Philadelphia, Pa.
Comptroller.....	Joseph W. Cox.....	Roanoke, Virginia.
Auditor of Receipts.....	Walter Macdowell.....	Roanoke, Virginia.
Auditor of Disbursements.....	W. H. Wilson.....	Roanoke, Virginia.
General Manager.....	N. D. Maher.....	Roanoke, Virginia.
Chief Engineer.....	Chas. S. Churchill.....	Roanoke, Virginia.
General Supt. Eastern Division.....	A. C. Needles.....	Roanoke, Virginia.
General Supt. Western Division.....	G. P. Johnson.....	Bluefield, W. Virginia.
General Freight Agent.....	J. R. Ruffin.....	Roanoke, Virginia.
General Passenger Agent.....	W. B. Bevil.....	Roanoke, Virginia.

Officer to whom correspondence concerning this report should be addressed: Name, Joseph W. Cox; title, Comptroller; address, Roanoke, Virginia.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL.					Other Parties to Agreement for Joint Control	
	Sole or Joint	How Established	Extent	Direct or Indirect	If Indirect, Name of Intermediary Through Which Control is Established		
<i>Active Corporations:</i>							
Barker and Clarke Gap R. R.	Sole	"A"	97.6 per cent.	Indirect	Guyandot and Tug River Railroad	So., S. A. L. and Dur. So. Ry.	
Big Stony Railway	Sole	"	99 per cent.	Direct			
Clear Fork & Oceana R. R.	Sole	"	97.6 per cent.	Indirect	Guyandot and Tug River Railroad		
Columbus Conn. & Terminal R. R.	Sole	"	99.9 per cent.	Direct			
Durham Union Station Co.	Joint	"	32.4 per cent.	"			
Guyandot & Tug River R. R.	Sole	"	98.8 per cent.	"		N. Y. P. & N., N. & S., S. A. L., A. C. L. and C. & O. Railway So. Railway, S. A. L., A. C. L., and C & O. Railway.	
Norfolk & Portsmouth Belt Line R. R.	Joint	"	14.2 per cent.	"			
Old Dominion S. S. Co.	Joint	"	14 per cent.	"			
<i>Inactive Corporations:</i>							
Blackstone & Lauenburg R. R.	Sole	"	93 per cent.	Indirect	Big Stony Railway		
Interior & West Virginia R. R.	Sole	"	97.6 per cent.	Direct			
Jagger & Southern Railway	Sole	"	100 per cent.	"			
Kenova & Big Sandy R. R.	Sole	"	100 per cent.	"			
New River & Northern R. R.	Sole	"	100 per cent.	"			
Pocahontas & Western R. R.	Sole	"	93 per cent.	"			
Radford Southern R. R. and Mining Co.	Sole	"	100 per cent.	"			
Scioto Valley & New England R. R.	Sole	"	100 per cent.	"			
Shenandoah Valley Railway	Sole	"	100 per cent.	"			
Virginia Mineral Railway	Sole	"	99.7 per cent.	"			
Virginia & Potts Creek R. R.	Sole	"	93 per cent.	Direct			
Warrenta Railway	Sole	"	100 per cent.	Indirect	Big Stony Railway		
West Virginia Southwestern R. R.	Sole	"	100 per cent.	"			

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 14, 1908.

Date of last closing of stock books before end of year for which this report is made—March 24, 1910.

Total number of stockholders of record at that date—4,114.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i>				
Norfolk & Western Ry.	Lambert's Pt., Va.	Caldwell Jc., O.	703.76	
	Lynchburg, Va.	Durham, N. C.	115.43	
	Roanoke, Va.	Hagerstown, Md.	238.11	
	Roanoke, Va.	Winston-Salem, N. C.	121.30	
	Radford Jc., Va.	Bristol, Va.	110.75	
	Nor. Car. Jc., Va.	Fries, Va.	43.49	
	Graham, Va.	Norton, Va.	100.40	
	Portsmouth, O.	Cin. & Ivorydale, O.	105.92	1,539.16
<i>Branches and Spurs:</i>				
City Point Branch	Petersburg, Va.	City Point, Va.	10.00	
Lynchburg Belt Line	Phoebe, Va.	Forest, Va.	24.36	
Catawba Branch	Salem, Va.	Terminal, Va.	9.39	
Saltville Branch	Glade Spring, Va.	Saltville, Va.	9.33	
Reed Island Branch	Reed, Va.	Betty Baker, Va.	12.38	
Speedwell Branch	Speedwell Jc., Va.	Averill, Va.	16.44	
Chestnut Creek Branch	Fries, Va.	Galax, Va.	12.61	
Bluestone Branch	Bluestone, W. Va.	Terminal in W. Va.	42.24	
North Fork Branch and Spurs	North Fork, W. Va.	Terminal in W. Va.	10.79	
Tug Fork Branch	Welch, W. Va.	Pageton, W. Va.	18.50	
Clear Fork Branch	Clear Fork, W. Va.	Coalwood, W. Va.	10.96	
Dry Fork Branch	Jaeger, W. Va.	Canebrake, W. Va.	29.43	
Big Sandy Branch	Naugatuck, W. Va.	Kenova, W. Va.	59.16	
Hillsboro Branch	Sardinia, O.	Hillsboro, O.	18.92	
Branches and spurs to industries			110.12	394.63
<i>Operated by Respondent:</i>				
Columbus Conn. & Terminal R. R.	Caldwell Jc., O.	Columbus, O.		3.51
<i>Operated Under Trackage Rights:</i>				
Southern Ry.	Junction, N. C.	Durham, N. C. . . . .	.43	
Cumberland Valley R. R.	Junction, Md.	Hagerstown, Md. . . . .	.63	
Cincinnati, Lebanon & Northern Ry.	Idlewild, O.	Cin. (Court st.), O.	3.62	
Pbg., Cin., Chl. & St. Louis Ry.	Clare, O.	Cin. (Pearl st.), O.	9.00	
B. & O. R. R. and Pbg., Cin., Chl. & St. Louis Ry.	Junction, O.	Columbus, O. . . . .	.30	13.98
Total.				1,951.28

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i>				
Norfolk & Western Railway Company	Lamberts Point....	West Va. State line (Near Glen Lyn)....	340.34	
	Lynchburg	Nor. Car. State line (Durham Division)....	73.74	
	Roanoke	West Va. State line (Md. & Wash. Divs.)....	204.07	
	Roanoke	Nor. Car. State line (Winston-Salem Division)....	75.65	
	Graham	Norton	100.40	
	Graham	Flat Top Yard	5.45	
	Radford Junction	Bristol	110.75	
	North Carolina Jct.	Fries	43.49	
<i>Branches and Spurs:</i>				
Norfolk Spur		Industry	1.28	953.89
Knitting Mill Spur	* 5.01 from Norfolk	Industry	1.00	
Money Point Spur	* 4.70 from Norfolk	Industry	1.91	
Gilmerton Spur	* 7.48 from Norfolk	Gilmerton Locks .....	.53
City Point Branch	Petersburg	City Point	10.00	
Blackstone Branch	Blackstone	Dillard	5.52	
Lynchburg Belt Line Conn	*189.98 from Norfolk		.17	
Lynchburg Belt Line	Phoebe	Forest	24.36	
Lynchburg Industrial Spur	*208.43 from Norfolk	Industries on James River .....	.16
Banister Spur	* 56.94 from Lynchburg	Industry	1.00	
West "Y" Winston Div. Conn. Spur	Roanoke	Winston Div. ....	.20
Pelter's Mine Spur	* 69.24 from Roanoke	Ore Bank .....	.73
C. & O. Connection Spur	* 96.38 from Roanoke	Basic .....	.28
Crimora Spur	*102.50 from Roanoke	Ore Bank	2.38	
Shenandoah Ore Spur	*132.15 from Roanoke	Ore Bank	1.41	
Southern Ry. Conn. Spur	*180.23 from Roanoke	Riverton .....	.06
Carson's Lime Kiln Spur	*180.56 from Roanoke	Lime Kiln .....	.31
Roanoke Belt Line Spur	*260.81 from Norfolk	Roanoke	3.93	
Catawba Branch	Salem	Cooper Silica Mines	9.39	
West "Y" Walton Connecting Spur		Walton .....	.54
Radford Spur	*302.07 from Norfolk	Industries	4.98	
Saltville Branch	Glade Spring	Saltville	9.33	
Allisonia Branch	Allisonia .....		.60
Reed Island Branch	* 13.34 from Pulaski	Ore Banks	11.70	
Periwinkle Spur	* 17.95 from Pulaski	Ore Banks	4.16	
Betty Baker Spur	* 24.86 from Pulaski	Ore Banks .....	.68
Hematite Spur	* 24.17 from Pulaski	Ore Banks .....	.77
Speedwell Extension Spur	* 31.48 from Pulaski	Ore Banks	16.44	
Chestnut Creek Spur	* 47.00 from Pulaski	Ore Banks	12.61	
Spurs to Ore Banks	* 45.27 from Pulaski	Ore Banks	2.60	
Pocahontas Spur	*373.84 from Norfolk	Coal Mines	1.25	
Laurel Creek Spur	*375.81 from Norfolk	Coal Mines .....	.31
Western Branch	Pocahontas	Boisevain	3.29	
Town Hill Branch	*405.54 from Norfolk	Coal Mines	1.42	
Big Creek Branch	*404.00 from Norfolk	Coal Mines	7.08	
Coal Creek Spur	*407.18 from Norfolk	Coal Mines	1.15	
Honaker Branch	*419.41 from Norfolk	Blackford	5.49	
Russell Creek Spur	*446.69 from Norfolk	Coal Mines	1.18	
Little Tom Spur	*453.48 from Norfolk	Coal Mines .....	.30
Big Tom Spur	*455.61 from Norfolk	Coal mines	6.35	
Total				156.84
				1,110.73

*Mile post.

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION	Character of Business	Title	State or Territory
Norfolk and Western Railway	Harbor Terminal	Owned	Virginia.
	Transfer	Owned	Va., W. Va., & O.
	Dining cars	Owned	Virginia.
	Grain elevator	Owned	Virginia, & W. Va.
	Stock yards	Owned	Virginia.
	Restaurant	Owned	Ohio.
	Re-icing cars	Owned	Virginia.
	Public cup vending.	Owned	

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Experimental farm investment	Virginia	\$ 2,000 00
Leased rails and fastenings	336,167 45
Total	\$ 338,167 45

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT			
		Date	TERM		Concise Summary of Provisions
			From	To	
Lynchburg Belt Line and Conn. Ry ..	24.36	Feb. 1, 1908	.....	.....	From year to year and thereafter until expiration of three months after either of the parties shall have given notice to terminate. Rental equal to 5 per cent. of cost of all tracks, property and appliances, and cost and expense of maintaining, renewing and operating.

Explanatory Remarks.

Road acquired for operation through lease, etc — Agreement terminated by the purchase of property by the Norfolk and Western Railway Co. by deed of conveyance, dated April 7, 1910.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking Funds or Other		Rate	Amount Accrued Dur- ing the Year	Amount Paid During the Year
<i>Mortgage Bonds:</i>											
N. & W. R. R.	1881	1931	\$ 11,000,000	\$ 7,233,000				\$ 7,233,000	6 M. & N.	\$ 436,980 00	\$ 436,980 00
General mortgage	1882	1932	2,000,000	2,000,000				2,000,000	6 A. & O.	120,000 00	120,000 00
New River Div. 1st	1883	1934	5,000,000	5,000,000				5,000,000	6 F. & A.	300,000 00	300,000 00
Improvement and	1888	1988	5,000,000	5,000,000				5,000,000	4 M. & N.	200,000 00	202,440 00
extension mortgage.	1889	1922	600,000	600,000				600,000	5 J. & J.	30,000 00	30,000 00
N. V. & N. E. R. R.	1886	1986	62,500,000	40,400,500	\$ 13,000			40,387,500	4 A. & O.	1,615,500 00	1,612,952 00
1st mortgage	1904	1944	35,000,000	23,000,000				23,000,000	4 J. & J.	919,500 00	919,500 00
C. C. & T. R. R.											
1st mortgage					\$ 13,000			\$ 83,270,500		\$ 3,622,480 00	\$ 3,622,482 00
N. & W. R. R.			\$ 121,100,000	\$ 83,233,500							
1st consol. mortgage											
Div. 1st Gen and Gen- eral mortgage											
Total											
<i>Plain Bonds, Debentures and Notes:</i>											
Convertible gold bonds	1907	1932	\$ 34,000,000	\$ 22,673,000				\$ 22,673,000	4 J. & D.	\$ 567,060 00	\$ 567,380 00
Total			\$ 155,100,000	\$ 105,866,500	\$ 13,000			\$ 105,943,500		\$ 4,179,530 00	\$ 4,150,332 00

FUNDED DEBT—CONTINUED.
EQUIPMENT TRUST OBLIGATIONS.
General Statement.

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED
Equipment trust of 8-1-1902	3-1-1902	9-1-1911	7	53 Locomotives 4 Baggage and express cars 2 Baggage and mail cars 25 Passenger coaches 1,000 Box cars 1,500 Flat cars 2,000 I-B Gondola cars 1,500 Hopper cars 25 Locomotives 500 Steel coke cars 74 Locomotives 17 Locomotives 2,000 Hopper cars 9 Locomotives 1,000 D-B Gondola cars 5 Locomotives 500 Box cars 300 Hopper cars 175 Coke cars 9 Locomotives 500 Hopper cars 325 Coke cars 41 Locomotives 300 Hopper cars 8 Locomotives 300 Hopper cars 400 Box cars 25 Locomotives 300 Hopper cars 400 Box cars 12 Locomotives 835 Hopper cars 30 Locomotives 545 Hopper cars 8 Locomotives 500 D-B Gondola cars 490 Hopper cars 500 D-B Gondola cars 500 Hopper cars 300 Stock cars 300 D-B Gondola cars 430 Hopper cars
Equipment trust—Series "A" ..	4-1-1903	1-1-1913	9	
" Series "B" ..	6-1-1903	3-1-1913	10	
" Series "C" ..	4-3-1906	4-1-1915	10	
" Series "D" ..	11-3-1906	11-1-1915	10	
" Series "E" ..	12-4-1906	12-1-1915	10	
" Series "F" ..	2-3-1908	2-1-1916	10	
" Series "G" ..	5-3-1908	5-1-1916	10	
" Series "H" ..	6-5-1908	6-1-1916	10	
" Series "J" ..	7-5-1906	1-1-1916	10	
" Series "K" ..	8-3-1906	8-1-1916	10	
" Series "L" ..	12-3-1906	12-1-1916	10	
" Series "M" ..	3-4-1907	3-1-1917	10	
" Series "N" ..	4-1-1907	1-1-1917	10	
" Series "O" ..	6-4-1907	6-1-1917	10	

FUNDED DEBT--CONTINUED.

Statement of Amount.

SERIES OR OTHER DESIGNATION.	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS				INTEREST		
		PRINCIPAL.		INTEREST.		Amount Accrued During the Year	Amount Paid During the Year	Rate
		Original Amount	Amount Outstanding	Original Amount	Amount Outstanding			
Equipment trust 3-1-1902.	\$1,500,478 00	\$ 3,500,000 00	\$ 1,000,000 00			\$ 43,333 34	\$ 50,000 00	4
Series "A".....	234,499 31	1,000,000 00	400,000 00			18,000 00	18,000 00	4
Series "B".....	176,066 90	1,000,000 00	400,000 00			18,066 67	20,000 00	4
Series "C".....	24,082 92	2,000,000 00	1,000,000 00			45,000 00	45,000 00	4
Series "D".....	23,407 00	1,000,000 00	600,000 00			25,333 33	25,000 00	4
Series "E".....	27,066 40	1,000,000 00	600,000 00			25,066 67	25,000 00	4
Series "F".....	51,661 32	1,000,000 00	600,000 00			25,333 33	25,000 00	4
Series "G".....	24,415 20	1,000,000 00	600,000 00			27,553 33	25,000 00	4
Series "H".....	33,131 72	1,000,000 00	600,000 00			27,066 67	25,000 00	4
Series "I".....	43,286 43	1,000,000 00	600,000 00			28,000 00	28,000 00	4
Series "J".....	37,667 02	1,000,000 00	700,000 00			28,553 34	30,000 00	4
Series "K".....	27,914 35	1,000,000 00	700,000 00			30,333 33	28,000 00	4
Series "L".....	48,739 96	1,000,000 00	700,000 00			23,333 33	14,000 00	4
Series "M".....	47,075 00	1,000,000 00	700,000 00			21,000 00	14,000 00	4
Series "N".....	52,668 10	1,000,000 00	700,000 00			30,333 33	28,000 00	4
Series "O".....								
Total	\$2,364,263 83	\$18,500,000 00	\$ 9,900,000 00			\$419,666 67	\$414,000 00	

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
	Total Par Value Out- standing	In Treasury	Pledged as Collateral		AMOUNT ACCRUED DURING YEAR		Amount Paid During Year
					In Sinking & or Other Funds	Charged to Income		Charged to Construction
Mortgage bonds	\$ 83,283,500	\$ 13,000	.....	\$ 83,270,500	\$3,622,480 00	.....	\$3,622,482 00
Plain bonds, debentures and notes	22,673,000	.....	.....	22,673,000	557,050 00	.....	527,380 00
Equipment trust obligations	9,900,000	.....	.....	9,900,000	386,555 56	.....	414,000 00
Total	\$115,856,500	\$ 13,000	.....	\$115,843,500	\$4,576,085 56	.....	\$4,564,332 00
PURPOSE OF THE ISSUE							
Issued for cash:					Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized
Convertible 10-25 year gold bonds				\$ 10,998,000	\$10,999,401	\$ 18,097,000	\$ 20,199,401
Issued for construction of new properties						40,766,000	39,083,941
Issued for reorganization						47,060,500	47,060,500
Total				\$ 10,998,000	\$10,999,401	\$105,943,500	\$106,333,842

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock	\$ 91,898,000	\$ 91,898,000	.....	1,904.13	\$ 48,281
Funded Debt	118,856,500	118,856,500	.....	1,904.13	60,845
Total	\$ 207,752,500	\$ 207,752,500	.....	1,904.13	\$107,238

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
N. & W. R. R. general mortgage	Norfolk, Va. Petersburg, Va. Glade Springs, Va.	Bristol, Va. City Point, Va. Saltville, Va.	408.38 10.00 9.33	\$ 17,028	
New River Division, 1st mortgage	Radford, Va. Pulaski, Va. Line of road	Kyle, W. Va. Ivanhoe, Va. to Industries	427.71 85.22 30.40 81.80		
Improvement and extension mortgage ..	Norfolk, Va. Petersburg, Va. Glade Springs, Va. Radford Jct., Va. Pulaski, Va. Line of road	Bristol, Va. City Point, Va. Saltville, Va. Kyle, W. Va. Ivanhoe, Va. to Industries	197.42 408.38 10.00 9.33 85.22 30.40 81.80	10,131	
Seoto Valley and New England R. R. 1st mortgage	Caldwell Jct., O	Coal Grove, O.	625.13	7,948	
Columbus connecting and Terminal R. R. 1st mortgage	Caldwell Jct., O	Columbus, O.	128.60	38,880	
N. & W. Ry. 1st consolidated mortgage ..	Lamberts Point, Va. Lynchburg, Va. Roanoke, Va. Roanoke, Va. Radford Jct., Va. N. C. Jct., Va. Graham, Va. Petersburg, Va. Glade Springs, Va. Reed, Va. Speedwell Jct., Va. Fries, Va. Bluestone, W. Va.	Columbus, O. Durham, N. C. Hagerstown, Md. Winston, N. C. Bristol, Va. Fries, Va. Norton, Va. City Point, Va. Saltville, Va. Betty Baker, Va. Averill, Va. Galax, Va. Terminals in West Virginia	703.76 115.43 238.11 121.30 110.75 43.49 100.40 10.00 9.33 12.38 16.44 12.61 20.66	170,940	Equipment \$ 12,871,988.70 6,000 shares (55 per cent. paid) being \$390,000 of the capital stock of Columbus, Conn. & Terminal R. R. 10,300 Va. & Tenn. R. R. Co. 6 per cent. <i>Preferred Stock.</i> \$1,000,000 V. & T. R. R. Co. 4th mtge. 980,000 V. & T. R. R. Co. enlarged mortgage. 498,000 Norfolk & Petersburg R. R. Co. 2d mortgage. 1,012,300 South Side R. R. Co. con- solidated mortgage.

SECURITY FOR FUNDED DEBT--CONTINUED.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To			Miles
N. & W. Ry. 1st consolidated mortgage (Continued.)	North Fork, W. Va.	Terminals in West Virginia	10.79	\$4,140,000 N. & W. R. R. Co. equip- ment mortgage of 1888.
	Welch, W. Va.	Pagetown, W. Va.	18.50	562,000 N. & W. R. R. Co. equip- ment mortgage of 1892.
	Line of road	to industries	90.24	555,000 N. & W. R. R. Co. equip- ment mortgage of 1888.
				4,998,000 Scioto Valley & New Eng- land R. R. Co. capital stock.
Divisional 1st lien and general mortgage			\$24,722	
	Lamberts Pt., Va.	Columbus, O.	4,654.19	
	Lynchburg, Va.	Durham, N. C.	703.76	
	Roanoke, Va.	Hagerstown, Md.	115.43	
	Radford Jct., Va.	Winston, N. C.	238.11	
	N. C. Jct., Va.	Bristol, Va.	121.90	
	Graham, Va.	Fries, Va.	110.75	
	Portsmouth, O.	Norton, Va.	43.49	
	Petersburg, Va.	Cincinnati and Ivory dale, O.	100.40	
	Glade Springs, Va.	City Point, Va.	106.92	
	Reed, Va.	Saltville, Va.	10.00	
	Speedwell Jct., Va.	Betty Baker, Va.	9.33	
	Fries, Va.	Averill, Va.	12.88	
	Bluestone, W. Va.	Galax, Va.	16.44	
	North Fork, W. Va.	Terminals in West Virginia	12.61	
	Welch, W. Va.	Terminals in West Virginia	20.68	
	Laeger, W. Va.	Pagetown, W. Va.	10.79	
	Naugatuck, W. Va.	Canebrake, W. Va.	18.50	
	Sardinia, O.	Kenova, W. Va.	29.43	
	Line of road	Hillsboro, O.	59.16	
		to industries	18.92	
			98.79	
			1,866.17	
				12,391

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Right of way and station grounds	\$ 253,797 41		\$ 186,202 23	\$ 419,999 64
Widening cuts and fills			8,833 91	8,833 91
Protection of banks			35,228 87	35,228 87
Grade revivals and changes of line	5,891 67		30,165 22	35,856 89
Tunnel improvements			13,514 07	13,514 07
Bridges, trestles and culverts			87,413 75	87,413 75
Increased weight of rail			48,776 67	48,776 67
Improved frogs and switches			1,226 91	1,226 91
Track fastenings and other material			16,574 68	16,574 68
Additional main tracks	1,557,459 24		1,184,906 18	2,742,364 42
Sidings and spur tracks	167,467 08		21,376 48	188,843 56
Terminal yards	486,552 62		27,627 58	514,180 20
Fencing right of way			23,690 17	23,690 17
Track elevation, elimination of grade crossings, etc.			2,870 11	2,870 11
Interlocking apparatus			37,736 30	37,736 30
Block and other signal apparatus	Cr. 5 40		455,427 07	455,421 67
Telegraph and telephone lines			89,809 10	89,809 10
Station buildings and fixtures	100,772 05		39,405 04	140,177 09
Shops, enginehouses, and turn- tables	65,388 98		13,082 78	78,471 76
Shop machinery and tools			148,199 05	148,199 05
Water and fuel stations	22,893 29		101,740 14	124,633 43
Grain elevators and storage ware- houses	5,093 66			5,093 66
Dock and wharf property	302 03			302 03
Miscellaneous structures	15,250 41		19,793 01	35,043 42
Reconstruction of road purchased	Cr. 10,859 85			Cr. 10,859 85
Equipment	4,641,390 06			4,641,390 06
Total—Entire line	\$ 7,311,193 25		\$ 2,573,598 32	\$ 9,884,791 57
Total—State of Virginia	\$ 2,977,584 38		\$ 534,400 64	\$ 3,511,985 02

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities			
I. ROAD:				
Engineering	\$ 31,690 24	\$ 64,811 09	\$ 115,609 46	\$ 212,110 79
Right of way and station grounds	113,797 68	420,889 24	449,241 05	983,927 97
Real estate			Cr. 161 00	Cr. 161 00
Grading	89,897 58	953,636 44	1,664,601 09	2,708,135 11
Tunnels	32,172 58	161,182 67	1,165,679 44	1,316,962 11
Bridges, trestles & culverts	32,172 58	733,823 33	1,506,738 96	2,272,729 86
Ties	3,616 20	255,435 79	215,970 46	476,022 46
Rails	4,918 26	530,830 31	369,920 12	935,998 69
Frogs and switches	231 77	36,975 60	52,106 72	89,314 09
Track fastenings and other material	590 47	119,647 86	78,543 56	198,781 89
Ballast		62,270 78	52,507 86	114,778 64
Track laying and surfacing	3,080 08	417,781 94	362,076 09	782,657 11
Roadway tools			166 86	156 86
Fencing right of way	514 19	37,470 23	40,969 13	78,943 56
Crossings and signs	36 79	70,041 89	158,398 80	228,477 48
Interlocking and other signal apparatus		691,966 38	210,216 72	902,203 10
Telegraph and telephone lines		97,021 28	108,314 07	205 335 35
Station buildings and fixtures	358 92	137,471 64	171,961 10	309,781 66
General office buildings and fixtures		1,423 61	30,857 71	32,281 32
Shops, enginehouses and turntables		79,335 48	82,018 09	161 353 57
Shop machinery and tools		148,181 71	163,642 26	311,623 97
Water Stations		140,417 91	135,170 23	275,688 14
Fuel stations		44,046 21	11,900 97	56 947 18
Storage warehouses		5,063 66	823 92	5,917 58
Dock and wharf property		278 63		278 63
Electric-light plants			8,621 87	8 621 87
Electric-power transmission			363 93	363 93
Miscellaneous structures		36,959 46	4,791 26	41,750 72
Transportation of men and material			26 00	20 00
Injuries to persons		6,347 92	2,447 21	8,795 13
Cost of road purchased	3,018,712 45	Cr. 10,859 35	233,393 44	3,261,246 04
Total	\$ 3,299,617 21	\$ 5,242,501 21	\$ 7,436,874 36	\$15,978,992 78
II. EQUIPMENT:				
Steam locomotives		\$ 644,501 94	\$ 2,112,034 57	\$ 2,756,536 51
Passenger-train cars		Cr. 1,418 96	Cr. 17,758 24	Cr. 19,177 20
Freight-train cars		3,932,165 26	4,933,631 15	8,865,796 41
Work equipment		46,141 82	145,563 23	191 705 05
Floating equipment			8,564 64	8,564 64
Total		\$ 4,641,390 06	\$ 7,182,085 35	\$11,823,425 41
III. GENERAL EXPENDITURES				
Law expenses	\$ 26 00			\$ 26 00
Other expenditures		\$ 900 30	\$ 4,162 50	5,062 80
Total	\$ 26 00	\$ 900 30	\$ 4,162 50	\$ 5,068 80
RECAPITULATION				
I. Road	\$ 3,299,617 21	\$ 5,242,501 21	\$ 7,436,874 36	\$15,978,992 78
II. Equipment		4,641,390 06	7,182,085 35	11,823 425 41
III. General expenditures	26 00	900 30	4,162 50	5,068 80
Total—Entire line	\$ 3,299,643 21	\$ 9,884,791 57	\$14,623,072 21	\$27,807,506 99
Total—State of Virginia	\$ 3,204,079 71	\$ 3,511,985 62	\$ 6,291,106 70	\$13,007,171 43

ROAD AND EQUIPMENT—CONTINUED.

*Explanatory Remarks.**Cost of Road Purchased:*

Blackstone and Lunenburg Railroad	\$	61,004 15
Lynchburg Belt Line and Connecting Railway		2,543,536 15
Pocahontas and Western Railway		414,172 15
	\$	3,018,712 45

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
I. Road	\$ 151,440,746 22	\$ 100,156,173 42
II. Equipment	24,383,021 25	
Investment since June 30, 1907	27,807,506 99	13,007,171 43
Total	\$ 203,631,274 46	\$ 113,162,344 85
Reserve for accrued depreciation—Cr	3,132,533 53	1,795,681 47
Net total	\$ 200,498,740 93	\$ 111,366,663 38
Cost per mile of line	103,681 75	100,264 21

INCOME ACCOUNT.

OPERATING INCOME:

Rail Operations:

Operating revenues	\$35,063,570 42	
Operating expenses	21,046,759 69	
Net operating revenue		\$14,017,110 73

Outside Operations:

Revenues	\$ 106,814 59	
Expenses	115 314 71	

Def. 8,500 12

Total net revenue	\$14,008,610 61	
Taxes accrued	1,118,964 59	

Operating Income \$ 12,889,646 02

OTHER INCOME:

Hire of equipment	\$ 554,938 54	
Joint facilities	36,259 23	
Miscellaneous rents	46,814 16	
	\$ 637,811 93	

Dividends declared on stocks owned or controlled	13,016 66	
Interest accrued on funded debt owned or controlled	138,265 34	
Interest on other securities, loans and accounts	431,767 30	
Miscellaneous income	8 72	
Total other income		1,220,869 95

Gross corporate income \$ 14,110,515 97

DEDUCTIONS FROM GROSS CORPORATE INCOME:

Rents accrued for lease of other roads	\$ 107,660 56	
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INCOME ACCOUNT

<i>Other Rents—Debits:</i>	
Joint facilities.....	\$ 50,516 70
Miscellaneous rents	726 00
	\$ 51,242 70
Separately operated properties	56,935 47
Interest accrued on funded debt	4,575,085 56
Other interest.....	288,194 94
Other deductions	152,832 69
Total deductions from gross corporate income	\$ 5,231,551 92
Net corporate income	\$ 8,878,564 05
DISPOSITION OF NET CORPORATE INCOME:	
<i>On Common Stock:</i>	
2½ per cent payable December 17, 1910	\$ 1,611,730 00
1¼ per cent payable March 18, 1910	825,000 00
1¼ per cent payable June 17, 1910	858,112 50
	\$ 3,294,842 50
<i>On Preferred Stock:</i>	
2 per cent payable February 18, 1910	\$ 459,834 00
1 per cent payable May 18, 1910	229,917 00
1 per cent payable August 18, 1910	229,917 00
	\$ 919,668 00
<i>Appropriations for Additions and Betterments:</i>	
Expended during the year	\$ 3,573,598 32
	3,573,598 32
	7,788,108 82
Balance for year carried forward to credit of profit and loss	\$ 1,090,455 23

Explanatory Remarks.

<i>Appropriations for Additions and Betterments:</i>	
For road as per detail on page No. 701	\$ 2,573,598.32
For principal of equipment trusts	1,300,000.00
	\$ 3,573,598.32

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Deductions for year:	Balance June 30, 1909..... \$ 4,499,354 39
Uncontrollable accounts.....\$ 4,040 61	Balance for year brought forward from income account.. 1,090,455 23
Discount of company's securities sold	Other properties
51,800 00	8,842 82
Balance credit, June 30, 1910, carried to general balance sheet.. 5,574,532 64	Additions for year:
	Unpaid wages
	16,981 02
	Attached wages and accounts
	4,330 74
	Old outstanding pay roll checks
	392 34
	Old outstanding checks and vouchers
	144 75
	Premium on company's securities sold
	9,921 92
	\$ 5,630,373 25
\$5,630,373 25	

SECURITIES OWNED—STOCKS.
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGDED		UNPLEGDED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of pr prietary, affiliated and controlled companies held for investment:						
Railway companies—Active:						
Columbus Connecting and Terminal Railroad	\$ 600,000	\$ 79,466 80				
Big Stony Railway			\$ 49,740 00	\$ 45,225 00		
Guyandot and Tug River Railroad			49,400 00	4,940 00		
Durham Union Station Company			8,233 33	8,233 33	5	\$ 416 66
Norfolk Terminal Railway Company			25,000 00	2,500 00		
Railway companies—Inactive:						
Scolto Valley and New England Railroad Company	5,000,000	1,000 00				
New River and Northern Railroad Company			5,000 00	200 00		
Total	\$ 5,600,000	\$ 80,466 80	\$ 137,233 33	\$ 61,198 33		\$ 416 66
Miscellaneous Investments:						
Railway companies—Active:						
Norfolk and Portsmouth Belt Line Railroad Company			\$ 7,200 00	\$ 7,708 09		
Winston-Salem South Bound Railway Company			62,100 00	62,100 00		
Other than railway companies—Active:					6	\$ 12,600 00
Old Dominion Steamship Company			210,000 00	134,200 00		
Pocahontas Coal and Coke Company			998,800 00	501,600 00		
Virginia Company			98,300 00	184,930 00		
Board of Trade, Chicago—Membership			1,000 00	1,000 00		
Total			\$1,378,200 00	\$ 885,538 09		\$ 12,600 00

SECURITIES OWNED—FUNDED DEBT.
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEDGED		UNPLEDGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of proprietary, affiliated and controlled companies held for investment:						
Railway companies—Active:						
Big Stony Railway Company			\$ 198,000	\$ 52,310 72	5	\$ 430 00
Durham Union Station Company			9,000	9,000 00	5	107,680 56
Lynchburg Belt Line and Connecting Railway Company						
Total			\$ 207,000	\$ 61,310 72		108,110 56
Funded debt of companies not proprietary, affiliated or controlled held for investment:						
Other than railway companies—Active:						
Chicago, Cincinnati and Louisville Railroad Company (receivers certificate)					6	\$ 120 00

SECURITIES OWNED—STOCKS—FUNDED DEBT—CONTINUED.

*Explanatory Remarks.**Blackstone and Lunenburg Railroad:*

\$9,400 par value capital stock full paid, \$9,400; \$600 par value capital stock 10 per cent. paid, \$60, included in cost of road.

Caretta Railway:

\$25,000 par value capital stock acquired for \$55 00, included in cost of road.

Jaeger and Southern Railroad:

\$25,000 par value capital stock and line of road purchased for \$50,000 and included in cost of road, and deposited with trustee of divisional first lien and general mortgage as further security.

Kenova and Big Sandy Railroad:

\$50,000 par value capital stock, 10 per cent. paid, \$5,000, included in cost of road.

Pocahontas and Western Railroad:

\$10,000 par value capital stock, 10 per cent. paid, \$1,000, included in cost of road.

Radford Southern Railway and Mining Company:

\$100,000 par value capital stock and \$56,000 bonds purchased for \$23,750 and included in cost of road.

Shenandoah Valley Railway:

\$7,000,000 par value capital stock acquired from receivers of Norfolk and Western Railroad, together with physical property, and included in cost of road.

Virginia Mineral Railway:

\$50,900 par value capital stock \$2.00 per share paid, \$1,018, included in cost of road.

West Virginia Southwestern Railroad:

\$100,000 par value capital stock acquired for \$70.00 and included in cost of road.

Predecessor Companies:

\$ 496,000 par value Norfolk & Petersburg Railroad company 2d mortgage bonds.

1,012,300 par value Southside Railroad Company consolidated mortgage bonds.

10,900 par value Virginia & Tennessee Railroad company preferred stock.

980,000 par value Virginia & Tennessee Railroad company enlarged mortgage bonds

1,000,000 par value Virginia & Tennessee Railroad company 4th mortgage bonds.

4,140,000 par value Norfolk & Western Railroad company equipment mortgage bonds of 1888.

1,337,701.81 par value Norfolk & Western Railroad company car trust certificates of 1892.

1,686,228.09 par value Norfolk & Western Railroad company car trust bonds of 1893.

Assumed by the Norfolk and Western Railway Company at reorganization and included in the cost of road representing the property acquired, and deposited with trustee of 1st consolidated mortgage as further security.

SECURITIES OWNED—FUNDED DEBT.

Marketable Securities—Stocks.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	DIVIDENDS DECLARED	
			Rate	Amount
Railway Companies—Active:				
Marion and Rye Valley Railway Company	\$ 24,900 00	\$ 3,898 00		
Other than Railway Companies—Active:				
Ironton Coal and Iron Company	1,218 00	100 00		
Jamestown Exposition Company	14,811 40	10 00		
Total	\$ 40,929 40	\$ 4,008 00		

SECURITIES OWNED—FUNDED DEBT—CONTINUED.

Marketable Securities—Funded Debt.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	INTEREST ACCRUED	
			Rate	Amount
Railway Companies—Active:				
Beaver Dam R. R. Company	\$ 23,500 00	\$ 23 500 00	5	\$ 1,175 00
Virginia Anthracite Coal and Rail- way Co.	14 000 00	13,300 00	5	700 00
Virginia Carolina Railway Co.	68,000 00	68,000 00	5	3,400 00
Virginia Southern Railway Co.	32,000 00	32,000 00	5	1,600 00
Pennsylvania Railroad Co.	1,378,000 00	1,374,863 48	3½	845 83
N. & W. equipment trust certificate		488,299 57	4	1,898 77
Winston-Salem South Bound R. R. Company	972,770 83	972,770 83	5	19,435 38
Other than Railway Companies—Ac- tive:				
City of Cincinnati	3,000 00	3,000 00	3½	105 00
Norfolk and Western Pocahontas Joint	14,000 00	14,000 00	3.65	511 00
Sheffield Coal and Iron Company	2,000 00	1,879 17	4	80 00
(collateral notes)	4,730 00	4,730 00	6	283 80
Total	\$ 2,512,000 83	\$ 2 996,343 06		\$ 30,084 78

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS:		
Stocks of respondent "In treasury" and "Pledged as col- lateral"	\$ 8,300 00	
Stocks of railway companies—Active	826,433 33	\$ 416 66
Stocks of railway companies—Inactive	5,005,000 00	
Stocks of other than railway companies—Active	1,324,929 40	12,600 00
Total	\$ 7,164,662 73	\$ 13,016 66
FUNDED DEBT:		
Funded debt of respondent "In treasury" and "Pledged as collateral"	\$ 13,000 00	
Funded debt of railway companies—Active	2,605 270 83	\$ 137,165 54
Funded debt of railway companies—Inactive		120 00
Funded debt of other than railway companies—Active	23,730 00	979 80
Total	\$ 2,732,000 83	\$ 138,265 34

Does the respondent own or control any railway securities (stock, funded debt, or miscellaneous) through any intermediary which does not make an annual report to the Commission?

NAME OF CORPORATION	Name of Se- curity Held	Par Value of Holdings.	NAME OF INTERMEDIARY
Barker and Clark's Gap Rail- road Co	Stock	\$ 24,400	Guyandot and Tug River Rail- road Co
Clear Fork and Oceana Rail- road Co	Stock	24,400	Guyandot and Tug River Rail- road Co

SINKING AND OTHER FUNDS.

Assets on June 30, 1910.

NAME OF FUND AND SECURITY	SECURITIES IN FUND		Cash in Fund	TOTAL
	Par Value	Cost or Book Value		
Sinking and redemption funds:				
Sale of land at Columbus, O., under C. & T. Ry. mortgage			\$10,984 23	\$10,984 23
Matured Norfolk & Western 5 per cent. 2-year collateral notes.			1,000 00	1,000 00
Total				\$11,984 23

ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

Advances for Construction, Equipment, and Betterments.

NAME OF COMPANY	AMOUNT
Big Stony Railway Co.	\$ 955,187 98
Guyandot & Tug River Railroad.	210,063 48
Guyandot & Tug River Railroad, account Barker & Clarke Gap R. R.	3 182 90
Guyandot & Tug River Railroad, account Clear Fork & Oceana R. R.	5,962 34
Total	\$1,174,396 70

Temporary Advances for Various Purposes.

Virginia Company	\$ 58,456 47
Southern States Despatch	1,000 00
Cumberland Gap Despatch	3,585 91
Virginia, Tennessee and Georgia Air Line	4,490 17
Great Southern Despatch	2,000 00
Central Passenger Association	15 00
Central Freight Association	75 00
Blue Ridge Despatch	1,293 20
Southern Freight Association	454 25
North Carolina Car Service Association.	30 00
Southern Weighing and Inspection Bureau	1,062 00
Bureau of Statistics, etc.	221 40
Commissary Department	200 00
Columbus Car Demurrage Association	63 34
Virginia Lines Tariff Bureau	400 00
Columbus Water Works	35 00
Winston-Salem South Bound Railroad Co	200,000 00
Pocahontas Coal and Coke Co.	1,119,000 00
Total	\$1,392,381 74

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations

DESIGNATION	Revenues	Expenses	Net Revenue or Deficit
Harbor terminal transfers	\$ 8,943 80	\$ 10,964 90	\$ Def. 2 021 10
Dining and special car service	69,518 79	76,605 92	Def. 7,087 13
Grain elevators	6,607 25	6,326 86	280 39
Stock yards	3,194 75	4,058 46	Def. 863 71
Hotels and restaurants	14,178 51	13 623 12	555 39
Miscellaneous:			
Re-fecting cars, Portsmouth, O	4,287 13	3,311 69	975 44
Public cup vending	84 36	423 76	Def. 339 40
Total	\$ 106,814 59	\$ 115,314 71	\$ Def. 8 500 12

Other Properties.

DESIGNATION	Revenues (or Income)	Expenses	Taxes	Net Income or Loss
Experimental Farm, Ivor	\$ 982 26	\$ 3,078 20		\$ Def. 2,095 94
Leased rail and fastenings	10,938 76			10,938 76
Total	\$ 11,921 02	\$ 3,078 20		\$ 8,842 82

RENTS RECEIVABLE.

From Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Joint track	Glasgow-Loch Laird, Va	Chesapeake and Ohio Ry.	\$ 5,429 97
	Norton-Toms Creek, Va.	Virginia and Southwestern Ry.	3,718 72
	Kiser-St. Paul, Va.	Carolina, Clinchfield and Ohio Ry.	2,541 90
	Portsmouth, O.	Baltimore and Ohio Southwestern Ry.	556 16
	Bond Hill, O.	Baltimore and Ohio Southwestern Ry.	66 36
	Cincinnati, O.	Clev., Cin. Chl. and St. Louis Ry.	8 65
Joint yards and terminals	Petersburg, Va.	Atlantic Coast Line R. R.	357 62
	Lynchburg, Va.	Southern Ry.	2,786 18
	Lynchburg, Va.	Chesapeake and Ohio Ry.	1,573 98
	Burkeville, Va.	Southern Ry.	52 50
	Elkton, Va.	Chesapeake and Western Ry.	360 00
	Shenandoah Jc., W. Va.	Baltimore and Ohio R. R.	90 00
	Christiansburg, Va.	Virginia Anthracite Coal and Ky. Co.	226 87
	Bristol, Va.	Southern Ry.	2 339 15
	Bristol, Va.	Virginia and Southwestern Ry.	701 17
	Norton, Va.	Louisville and Nashville R. R.	1,040 43
	Norton, Va.	Wise Terminal Co.	610 64
	Norton, Va.	Virginia and Kentucky R. R.	968 02
	St. Paul, Va.	Carolina, Clinchfield and Ohio Ry.	75 00
	Kenova, W. Va.	Baltimore and Ohio R. R.	360 00
	Kenova, W. Va.	Chesapeake and Ohio Ry.	300 00
	Portsmouth, O.	Baltimore and Ohio Southwestern Ry.	240 00
	Valley Crossing, O.	Hocking Valley Ry.	87 45
	Columbus, O.	Cleveland, Akron and Columbus Ry.	11,603 02
	Sardinia, O.	Ohio River and Columbus Ry.	153 96
	Ivorydale O.	Pbg., Cin., Chl. and St. Louis Ry.	11 48
	Total		\$36,259 23

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSEE	Amount
Dwellings, ground on right of way for cultivation, pipelines and platforms..	Various points .....	.....	\$ 46,614 16

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Trivial over-payments from various sources	\$ 8 72

RENTS PAYABLE.

For Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSOR	Amount
Joint tracks.....	Durham, N. C	Southern Railway.....	\$ 600 00
	Basic, Va	Chesapeake & Ohio Railway ..	288 09
	Clare-Cincinnati, O	Pbg., Cin. Chl. & St. L Ry ..	3,961 36
Joint yards and terminals	Norfolk, Va	Merchants & Miners Trans. Co.	1,250 00
	Durham, N. C	Union Depot Company	690 54
	Hagerstown, Md	Cumberland Valley R. R	2,801 52
	Hagerstown, Md	Western Maryland R. R.....	308 09
	Winston-Salem, N. C	Southern Railway	342 76
	Ashland, Ky	Ashland Coal and Iron Co	540 00
	Chillicothe, O	Balt. & Ohio Southwestern Ry.	1,200 00
	Columbus, O	Clev., Akron & Columbus Ry ..	250 00
	Columbus, O	Balt. & Ohio and Pbg., Cin. Chl. & St. L Ry	1,391 00
	Columbus, O	Union Depot Company	2,897 42
	Cincinnati, O	Cin., Lebanon & Northern Ry.	31,863 87
	Cincinnati, O	Pbg., Cin. Chl. & St. L Ry.....	2,161 06
Total.....			\$ 50,516 70

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Lynchburg Belt Line and Conn. Ry	\$ 107,690 56

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSOR	Amount
Ground	Various points.....	.....	\$ 726 00

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION	Amount
Advances to meet deficiency of interest on Pocahontas Coal and Coke Company bonds.....	\$ 138,000 00
Railroad Y. M. C. A., Bluefield, W. Va	13,280 61
Railroad Y. M. C. A., Shenandoah, Va	1,552 08
Total	\$ 152,832 69

SEPARATELY OPERATED PROPERTIES.

NAME OF PROPERTY	LOCATION	Profit	Loss
Blackstone & Lunenburg R. R.	Blackstone to Dillard, Va.	\$ 733 20	
Pocahontas and Western R. R.	Pocahontas to Boissevain, Virginia	11,967 32	
Big Stony Railway	Big Stony Junction to Paint Bank, Virginia		\$ 37,997 95
Virginia Company	Virginia		31,658 04
Net total			\$ 56,835 47

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensation
	LOCOMOTIVE-DAYS OR CAR-DAYS		LOCOMOTIVE-MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on equipment borrowed:					
Passenger locomotives.....	196	\$ 00			\$ 979 93
Freight locomotives.....					
Work locomotives.....					
Passenger-train cars.....	14		1,601,694		36,260 40
Freight-train cars.....	3,585,073				983,994 38
Work cars.....					6 08
Total.....	3,585,283		1,601,694		\$1,021,240 79
Accrued on equipment loaned:					
Passenger locomotives.....	3,348	\$ 00			\$ 16,742 06
Freight locomotives.....					
Work locomotives.....					
Passenger-train cars.....	1,118		1,250,011		36,546 38
Freight-train cars.....	5,913,953		3,178		1,573,194 94
Work cars.....					1,150 90
Total.....	5,918,419		1,253,189		\$1,027,634 28

Explanatory Remarks.

EQUIPMENT BORROWED.

Locomotives:—

196 days at \$5.00 \$ 979 93

Passenger-train cars:

13 days at \$5.00 \$ 65 00

1 day at 3.00 3 00

36,940 miles at 1 cent 369 40

323,306 miles at 1½ cents 4,849 58

627,002 miles at 2 cents 12,540 04

614,446 miles at 3 cents 18,433 38

Freight-train cars:

3,869 days at 20 cents \$ 773 88

2,462,102 days at 25 cents 615,525 77

961,934 days at 30 cents 288,580 28

155,212 days at 50 cents 77,606 00

1,127 days at 75 cents 845 25

829 days at 80 cents 663 20

Work cars 983,994 38

6 08

\$ 1,021,240 79

HIRE OF EQUIPMENT - CONTINUED.

Explanatory Remarks—Continued.

EQUIPMENT LOANED

Locomotives:

3,348 days at \$5.00.....	\$	16,742 06
---------------------------	----	-----------

Passenger-train cars:

125 days at \$7.50.....	\$	937 50
983 days at 5.00.....		4,915 00
10 days at 3.00.....		30 00
29,568 miles at 1 cent.....		295 68
267,454 miles at 1½ cents.....		4,011 82
223,329 miles at 2 cents.....		4,466 58
729,660 miles at 3 cents.....		21,889 80

36 546 38

Freight-train cars:

29,059 days at 20 cents.....	\$	5,811 86
4,575,434 days at 25 cents.....		1,143,658 46
1,162,953 days at 30 cents.....		348,885 90
142,683 days at 50 cents.....		71,341 50
1,627 days at 75 cents.....		1,251 00
642 days at 80 cents.....		513 60
1,510 days at \$1.00.....		1,510 00
2,815 miles at 3-5 cents.....		16 88
383 miles at ½ cents.....		2 74

1,573,194 94

Work cars

1,150 90

\$ 1,627,634 28

Private Cars.

Car Service due Private Car Line Companies for the year ending June 30, 1910.

<i>Name of Company</i>	<i>Miles.</i>	<i>Rate.</i>	<i>Amount.</i>
Armour Car Lines.....	160,233	3-5	\$ 961 41
Armour Car Lines.....	1,416,502	¾	10,623 77
Arms Palace Horse-Car Company.....	18,181	3-5	\$11,585 18
American Refrigerator Transit Co.....	49,526	¾	109 09
American Strawboard Company.....	2,050	3-5	371 45
American Live Stock Trans. Co.....	21,930	¾	12 30
American Live Stock Trans. Co.....	5,347	3-5	164 47
			32 08
Atlantic Seaboard Despatch.....	3,224	¾	196 55
American Bridge Company.....	420	3-5	24 18
Anglo-American Tar Products.....	28	¾	2 52
American Tank Line.....	1,336	¾	21
American Cotton Oil Company.....	1,525	¾	10 02
Agar Fresh Meat Express.....	1,329	¾	11 44
Bear Lithia Springs.....	30,359	3-5	10 04
Bear Lithia Springs.....	2,660	¾	182 15
			19 95
Buena Vista Extract Company.....	19,943	¾	202 10
Basic Extract Co.....	11,261	¾	149 58
Bay Terminal.....	4,658	¾	84 45
Bisl Refrig. Line, "E".....	1,156	¾	34 94
Berwind White Coal Mining Co.....	655	3-5	8 66
Bell's Gap.....	1,266	3-5	3 93
Barrett Mfg. Co.....	63	¾	7 59
Boomer Coal & Coke Co.....	479	3-5	47
			2 87

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

<i>Name of Company</i>	<i>Miles.</i>	<i>Rate.</i>	<i>Amount.</i>
Brill, J. G	1,112	3-5	6 67
Cold Blast Trans. Co.....	423,404	$\frac{3}{4}$	3,175 52
Crescent Tank Line.....	315,448	$\frac{3}{4}$	2,365 87
Chicago Refrig. Car Co. "C. R. D."....	40,255	$\frac{3}{4}$	301 91
Cudahy Refrig. Line	207,928	$\frac{3}{4}$	1,559 46
Cudahy Milwaukee Refrig. Line.....	53,031	$\frac{3}{4}$	397 73
Columbia Tank Line	397	$\frac{3}{4}$	2 98
Cherokee Tanning Extract Co.....	2,225	$\frac{3}{4}$	16 68
Chicago & Central Ohio Coal Co.....	2,090	3-5	12 54
Chicago, New York & B. Line Ref. Line	11,226	$\frac{3}{4}$	84 21
Case, J. I.	2,256	3-5	13 53
Cold Blast Refrig. Transit Line.....	1,562	$\frac{3}{4}$	11 72
Chilhowie Extract Co.....	20,087	$\frac{3}{4}$	150 64
Chatfield Mfg. Co.	838	$\frac{3}{4}$	6 29
Cleveland Provision Co.	284	$\frac{3}{4}$	2 13
Douds Stock Car Co.....	39,268	3-5	235 60
Doughertys Tank Line	950	$\frac{3}{4}$	7 12
Dairy Shippers Despatch.....	284	$\frac{3}{4}$	2 18
Diamond Car Lines	2,226	$\frac{3}{4}$	16 70
Ellsworth, J. W.	20,001	3-5	120 01
Excelsior Oak Extract Co.....	1,384	$\frac{3}{4}$	10 37
Emlenton Refining Co.....	955	$\frac{3}{4}$	7 17
Fockes Sons Co., The Wm.....	753	$\frac{3}{4}$	5 65
Freedom Oil Works, The.....	5,564	$\frac{3}{4}$	41 73
Freeman Brothers	946	$\frac{3}{4}$	7 10
German American Car Lines.....	22,795	$\frac{3}{4}$	170 96
Globe Soap Co.	2,380	$\frac{3}{4}$	17 85
Gulf Refining Co.....	284	$\frac{3}{4}$	2 13
Hamilton-Otto Coke Co.....	7,157	$\frac{3}{4}$	\$ 53 68
Hamilton-Otto Coke Co.....	5,781	3-5	34 69
Hosler Packing Co.....	5,616	$\frac{3}{4}$	88 37
Heald & Co. J. H.	95,323	$\frac{3}{4}$	42 11
Holston Extract Co.....	76,562	$\frac{3}{4}$	714 92
Hammond Standish R. Line.....	20,950	$\frac{3}{4}$	574 23
Heinz & Co., H. J.	362	$\frac{3}{4}$	157 12
Houston Packing Co.....	2,253	$\frac{3}{4}$	2 72
Hicks Stock Car Co.....	2,510	3-5	16 90
Imperial Extract Co.....	18,471	$\frac{3}{4}$	15 05
Indian Refining Co.....	75,568	$\frac{3}{4}$	138 54
Indianapolis Abattoir Co.....	1,602	$\frac{3}{4}$	566 76
Juanita Oak Extract Co.....	244	$\frac{3}{4}$	12 01
Jakeway, C.	1,784	$\frac{3}{4}$	1 80
Kingan Refrig. Line.....	254,826	$\frac{3}{4}$	13 38
Kentucky Refining Co.....	710	$\frac{3}{4}$	1,911 19
Kearns Live Stock Express.....	2,288	$\frac{3}{4}$	5 32
Kearns Live Stock Express.....	126	3-5	17 16
Keystone Coal & Coke Co.....	885	3-5	76
Liipe, F. W.	11,621	3-5	17 92
Libby, McNeill & Libby.....	61,993	$\frac{3}{4}$	5 31
Lorain Coal & Dock.....	1,340	3-5	69 72
Loyal Hanna Coal & Coke Co.....	1,412	3-5	464 94
Live Poultry Trans. Co.....	20,480	$\frac{3}{4}$	8 04
Louisville Packing Co.....	1,287	$\frac{3}{4}$	8 47
			753 60
			9 65

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

<i>Name of Company</i>	<i>Miles.</i>	<i>Rate.</i>	<i>Amount.</i>
Lake Carriers Oil Co.....	37	%	.28
Lemac Carriers Co.....	1,009	%	7 57
Louisville Soap Co.....	969	%	7 26
Louisville Cotton Oil Co.....	284	%	2 13
Mather Stock Car Co.....	1,159	%	\$ 8 69
Mather Stock Car Co.....	14,159	3-5	84 96
			93 65
Milwaukee Refrig. Transit Co.....	93,254	%	699 41
Mosely Brothers	1,702	%	12 77
Mathieson Alkali Works.....	35,577	%	266 84
Morris & Co.....	263,711	%	1,977 82
Merchants Despatch Trans. Co.....	347,401	%	2,605 50
Missouri River Despatch.....	36,891	%	276 68
Michigan Chemical Co.....	29,036	%	217 76
Monongahela River Cons. C. & C. Co....	588	3-5	3 53
Martin, D. B.....	578	3-5	3 46
Mansfield Coal & Coke Co.....	1,442	3-5	8 65
Morton Gregson Car Lines.....	946	%	7 10
National Car Lines.....	191,466	%	1,436 00
National Carbon Co.....	838	%	6 28
National Despatch Line.....	158	%	\$ 1 18
National Despatch Line.....	12,992	3-5	77 95
			79 13
Produce Shippers Despatch.....	31,480	%	236 10
Pacific Fruit Express.....	65,252	%	489 40
Portner Brewing Co., Robt.....	27,559	%	206 69
Piper, W. H.....	580	%	\$ 4 35
Piper W. H.....	574	3-5	3 44
			7 79
Proctor & Gamble.....	20,695	%	155 22
Pittsburg Coal Co.....	18,018	3-5	108 11
Pittsburg-Buffalo Co.....	4,703	3-5	28 22
Penna. & Delaware Oil Co.....	284	%	2 13
Peerless Transit Co.....	2,704	%	20 28
Pennsylvania Steel Co.....	181	3-5	1 08
Quaker City Live Stock Line.....	742	3-5	4 46
Riddle Coach & Hearse Co.....	410	3-5	2 46
Republie Refrigerator Co.....	1,658	%	12 43
Rapid Transit Stock Car Co.....	584	3-5	3 51
Roby Tank Line.....	3,246	%	24 35
River Coal	4,244	3-5	25 46
Railway Chemical Supply Co.....	284	%	2 13
Swift & Co.....	65,551	3-5	\$ 393 31
Swift & Co.....	1,030,553	%	7,729 15
			8,122 46
Swan & Sons Co., A.....	947	%	7 11
Smethport Extinct Co.....	64,335	%	482 51
St. Louis Refrig. Car Co.....	25,607	%	192 06
Santa Fe Refrigerator Despatch.....	106,948	%	802 12
Streets Western Stable Car Line.....	108,125	3-5	\$ 648 75
Streets Western Stable Car Line.....	1,066	%	8 00
			656 75
Spears Sons Co., A.....	3,142	%	23 56
Susquehanna Coal Co.....	4,689	3-5	28 14
Shippers Refrig Car Co.....	3,650	%	27 37

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

<i>Name of Company</i>	<i>Miles.</i>	<i>Rate.</i>	<i>Amount.</i>
Seaboard Refining Co.....	142	%	1 07
Shamberg & Son, J.....	465	3-5	2 79
Starks Heater Car Co.....	419	3-5	2 51
Swifts Live Stock Express.....	41,836	%	\$ 336 28
Swifts Live Stock Express.....	584	3-5	3 50
			339.78
Shenck Sons Co., F.....	744	%	\$ 5 58
Shenck Sons Co., F.....	544	3-5	3 27
			8.85
Tanners & Dyers Extract Co.....	19,289	%	144 67
The Texas Co.....	361	%	2 71
Titusville Oil Works	5,408	%	40 56
Tellico Extract Co.....	778	%	5 84
The Paragon Refining Co.....	1,380	%	10 35
The Solvay Process Co.....	16,528	%	123 96
Union Tank Line	458,928	%	3,441 96
Union Refrig. Translt.....	75,537	%	566 53
Union Refining Co.....	720	%	5 40
Union Petroleum Co.....	720	%	5 40
United Coal Co.....	9,827	3-5	58 96
United Zinc Chem. Co.....	402	%	3 02
United Box Board & Paper Co.....	1,052	3-5	6 31
Venice Trans. Co.	1,602	3-5	9 62
Warren Brothers Co.....	3,989	%	29 91
Whiting Manufacturing Co.....	320	3-5	1 92
Western Heater Despatch.....	16,123	%	120 92
Western Live Stock Express.....	1,363	3-5	\$ 8 18
Western Live Stock Express.....	2,005	%	15 04
			23.22
White City Refrig. Desp.....	27,997	%	209 97
Winkler & Bros. Co., Isaac.....	37,678	%	292 58
Western Refrig. Despatch.....	1,514	%	11 36
Watango Extract Co.....	3,380	%	25 35
Westmoreland Coal Co.....	1,190	3-5	7 14
Western Meat Co.....	70	%	53
Total	6,973,130		51,549 95
Grand total miles at 3-5.....	562,338		\$ 3,374 02
Grand total miles at %.....	6,410,792		48,080.93
	6,973,130		\$51,454 95

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment interchanged	\$ 1,627,634 28	\$ 1,021,240 79
Private cars		51,454 95
Total	\$ 1,627,634 28	\$ 1,072,695 74
Balance, as shown in income account	554,938 54	

TAXES AND ASSESSMENTS.
For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX				Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds or on Valuation Based on Earnings, Dividends or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic, or some Physical Quality of Property or on Privilege.			
Virginia	\$ 417,167 96		\$ 165 00	\$ 168,435 09			\$	583,768 05
West Virginia	280,694 82		1,845 00					282,439 82
Maryland	1,561 24			3,766 84	\$ 436 70			5,348 08
North Carolina	17,283 03							17,869 73
Kentucky	362 89							362 89
Ohio	98,961 74			41,229 69				141,181 43
United States Government							\$ 88,164 59	88,164 59
Total	\$ 816,921 68		\$ 2,010 00	\$ 211,431 62	\$ 436 70		\$ 88,164 59	\$ 1,118,964 69

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All Extensions of Road put in Operation—

34.06 miles of branch lines put in operation.

74.48 miles of second track put in operation.

64.89 miles of side track put in operation.

Of the above extensions of mileage the following representing property purchased is included:

	Branches	Side Track
Lynchburg Belt Line & Connecting Ry.....	24.36	7.68
Blackstone & Lunenburg R. R.....	5.52	.41
Pocahontas & Western R. R.....	3.29	2.31
	33.17	10.40

All consolidations or reorganizations effected—

Pursuant to authority given at the annual meeting of the stockholders, held October 8, 1908, the railroad property and franchises of the Lynchburg Belt Line and Connecting Railway Company were, by deed dated April 7, 1910, conveyed to the Norfolk and Western Railway Company and the railroad is now being operated as the Lynchburg Belt Line.

Pursuant to authority given by act of the General Assembly of Virginia, February 17, 1900, the railroad property and franchises of the Blackstone and Lunenburg Railroad Company were, by deed dated April 25, 1910, conveyed to the Norfolk and Western Railway Company and the railroad is now being operated as the Blackstone Branch.

Pursuant to authority given at the annual meeting of the stockholders held October 8, 1908, the railroad property and franchises of the Pocahontas and Western Railroad Company were, by deed dated April 29, 1910, conveyed to the Norfolk and Western Railway Company and the railroad is now being operated as the Western Branch.

All new stocks issued—

\$4,426,800 common stock issued during the year.

All new funded debt issued—

\$10,993,000 convertible 10-25 year 4 per cent. gold bonds issued during the year.

700,000 equipment trust certificates, series "L"

700,000 equipment trust certificates, series "M"

700,000 equipment trust certificates, series "N"

700,000 equipment trust certificates, series "O,"

were sold during year.

All changes in the respondent's holdings of stocks and funded debt—

Of the \$7,500,000 of 5 per cent. 2-year collateral gold notes maturing May 1, 1910, the sum of \$1,114,000 had been purchased to June 30, 1909, as referred to in previous report; of the remaining notes outstanding at that date, \$6,386,000, there was purchased \$2,754,000 prior to maturity and paid for out of the cash fund deposited with the trustee. Of the remaining \$3,632,000 all but \$1,000 were presented and paid to June 30, 1910.

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA—CON.

Of the \$25,569,000 convertible 10-25 year 4 per cent. gold bonds issued to date, \$2,896,000 were surrendered during the year and converted into common stock.

\$500,000 equipment trust certificates of March 1, 1902.

100,000 equipment trust certificates, series "A,"

100,000 equipment trust certificates, series "B,"

200,000 equipment trust certificates, series "C,"

160,000 equipment trust certificates, series "D,"

100,000 equipment trust certificates, series "E,"

100,000 equipment trust certificates, series "F,"

100,000 equipment trust certificates, series "G,"

100,000 equipment trust certificates, series "H,"

100,000 equipment trust certificates, series "J,"

100,000 equipment trust certificates, series "K,"

100,000 equipment trust certificates, series "L,"

100,000 equipment trust certificates, series "M,"

100,000 equipment trust certificates, series "N,"

100,000 equipment trust certificates, series "O,"

}
Were paid off and
retired.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
I. Road and Equipment:						
PROPERTY INVESTMENT						
Investment to June 30, 1907:						
Road	\$ 151,440,746 22		\$ 151,440,746 22			
Equipment	24,388,021 25		24,388,021 25			
Investment since June 30, 1907:						
Road	7,436,874 36		\$ 15,978,992 78		\$ 8,542,118 42	
Equipment	7,182,035 35		11,823,425 41		4,641,390 06	
General expenditures	4,162 50		5,088 80		926 30	
				\$ 27,807,506 99		
				\$ 203,631,274 46	\$ 13,184,434 78	
				3,132,533 53	1,196,039 79	
				\$ 200,498,740 93	\$ 11,989,394 99	
Reserve for accrued depreciation—Cr.						
II. Securities:						
Securities of proprietary, affiliated and controlled companies—Pledged:						
Stock	\$ 80,466 80		\$ 80,466 80			
Securities of proprietary, affiliated and controlled companies—Unpledged:						
Stocks	63,035 00		\$ 61,198 33		\$ *1,836 67	
Funded debt	2,609,113 58		61,310 72		*2,547,802 84	
				122,509 05		
				\$ 202,975 85	\$ *2,549,689 51	
III. Other Investments:						
Advances to proprietary, affiliated and controlled companies for construction, equipment and betterments						
	\$ 1,485,319 91			\$ 1,174,396 70	\$ *310,923 21	
Miscellaneous investments:						
Physical property	171,027 71		\$ 338,107 46		167,079 74	
Securities—Unpledged	825,765 59		885,538 09		59,772 50	
				1,223,645 54		
				\$ 2,396,042 24	\$ *64,070 97	
WORKING ASSETS						
Cash	\$ 3,555,841 76			\$ 9,196,550 22	\$ 5,641,708 46	
Securities issued or assumed—Held in treasury:						
Stocks	1,539,100 00		\$ 8,900 00		\$ 1,548,000 00	
Funded debt	2,459,000 00		13,000 00		*4,976,900 00	
				21,360 00		

*Decrease.

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET.—CONTINUED.

JUNE 30, 1909		ASSETS—CONTINUED		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
\$ 164,409 17		WORKING ASSETS—Continued				
		Marketable securities:				
				\$ 4,008 00		
		\$ 108,417 17		2,996,343 05	\$ 3,000,351 05	\$ 2,831,933 88
		4,002,164 24			4,500,612 74	498,448 50
		942,462 17				
					1,210,234 71	267,742 54
		698,007 80			771,322 60	163,314 80
		624,928 91			705,426 05	78,497 14
		2,576,911 77			3,862,928 93	1,296,017 16
				388 46	* 778 58	
	\$ 17,480,230 86			\$ 23,271,114 76	\$ 5,790,883 90	
1,130,309 66		ADVANCES: DEFERRED DEBIT ITEMS				
				\$ 1,377,456 47		
				14,925 27		
		\$ 1,204,838 62			\$ 1,392,381 74	\$ 187,543 12
		57,776 61			76,774 41	18,997 80
		6,306,984 23			11,964 23	* 6,385,000 00
		105,252 89			87,462 94	* 17,788 96
	\$ 7,764,862 35			\$ 1,568,603 32	\$ 6,196,249 03	
	\$ 218,989,157 72			\$ 227,939,477 10	\$ 8,960,319 38	
		LIABILITIES				
		STOCK				
		\$ 66,000,000 00			\$ 68,846,000 00	\$ 2,846,000 00
		23,000,000 00			23,000,000 00	
		\$ 86,000,000 00			\$ 91,846,000 00	\$ 2,846,000 00
		\$ 83,283,500 00			\$ 83,283,500 00	
		20,962,000 00			22,673,000 00	\$ 1,711,000 00
	11,900,000 00			9,900,000 00	* 2,000,000 00	
	\$ 116,145,500 00			\$ 115,866,500 00	\$ * 289,000 00	

WORKING LIABILITIES		
Traffic and car-service balances due to other companies	\$ 66,905 90	\$ 112,461 34
Audited vouchers and wages unpaid	2,310,371 25	4,098,290 83
Miscellaneous accounts payable	213,759 46	190,906 43
Matured interest, dividends and rents unpaid	528,541 00	531,263 68
Matured mortgage, bonded and secured debt unpaid	6,000 00	7,000 00
Other working liabilities		1,171 42
Total	\$ 3,123,577 61	\$ 4,941,033 70
ACCRUED LIABILITIES NOT DUE		
Unmatured interest, dividends, and rents payable	\$ 1,302,292 33	\$ 1,053,865 33
Taxes accrued	497,004 72	538,794 78
Total	\$ 1,799,297 05	\$ 1,592,660 11
DEFERRED CREDIT ITEMS		
Operating reserves	\$ 833 34	\$ 833 34
Other deferred credit items	125,386 31	209,863 31
Total	\$ 126,199 65	\$ 209,863 31
APPROPRIATED SURPLUS		
Additions to property since June 30 1907, through income	\$ 4,235,229 02	\$ 7,888,827 34
Balance	\$ 4,499,354 39	\$ 5,574,532 64
Grand total	\$ 218,989,157 72	\$ 227,939,477 10

*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain	45,224	216,063	261,287	1.90
Flour	38,461	102,406	140,866	1.03
Other mill products	25,818	44,365	70,183	.51
Hay	22,182	70,596	92,778	.68
Tobacco	53,076	58,528	111,604	.81
Cotton	499	27,628	28,127	.21
Fruit and vegetables	73,718	77,555	151,273	1.10
Other products of agriculture	37,416	25,535	62,951	.46
Total	296,394	622,675	919,069	6.70
<i>Products of Animals:</i>				
Live stock	40,654	12,557	53,211	.39
Dressed meats	1,037	8,728	9,765	.07
Other packing-house products	3,329	36,836	40,165	.29
Poultry, game and fish	2,145	8,900	11,045	.08
Wool	507	4,751	5,258	.04
Hides and leather	10,741	24,598	35,339	.26
Other products of animals	1,733	3,676	5,409	.04
Total	60,146	100,034	160,180	1.17
<i>Products of Mines:</i>				
Anthracite coal	326	9,487	9,813	.07
Bituminous coal	6,870,028	266,090	7,136,098	51.99
Coke	725,703	3,443	729,146	5.31
Ores	446,062	51,746	497,798	3.63
Stones, sand and other like articles	378,613	101,065	479,688	3.49
Other products of mines	12,331	48,688	61,029	.44
Total	8,433,053	480,519	8,913,572	64.93
<i>Products of Forests:</i>				
Lumber	527,564	791,418	1,318,982	9.61
Other products of forests	164,478	44,344	208,822	1.52
Total	692,042	835,762	1,527,804	11.13
<i>Manufactures:</i>				
Petroleum and other oils	6,044	29,491	35,535	.26
Sugar	2,223	93,279	95,502	.70
Naval stores	5,937	2,391	8,328	.06
Iron, pig and bloom	258,991	79,129	338,120	2.46
Iron and steel rails	11,443	24,639	36,082	.26
Other castings and machinery	48,542	84,890	133,432	.97
Bar and sheet metal	9,384	76,733	86,117	.63
Cement, brick and lime	169,677	112,349	282,026	2.05
Agricultural implements	2,231	35,738	37,969	.28
Wagons, carriages, tools, etc.	4,443	12,617	17,060	.12
Wines, liquors and beers	10,041	16,744	26,785	.19
Household goods and furniture	20,685	43,674	64,359	.47
Other manufactures	231,362	498,587	699,949	5.10
Total	781,023	1,079,681	1,860,704	13.55
Merchandise	92,227	61,761	153,988	1.12
Miscellaneous: Other commodities not mentioned above	97,674	93,896	191,570	1.40
Total tonnage—State	10,452,569	3,274,328	13,726,887	100.00
Total tonnage—Entire line	20,846,671	4,565,858	25,412,529	100.00

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line of Proprietary Companies	Line Operated Under Lease	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs							Iron	Steel
Miles of single track	1,539.16	394.63	3.51	.....	.....	13.98	1,951.28	34.06	.....	1,937.30
Miles of second track	348.90	.....	.....	.....	.....	.....	348.90	74.48	.....	348.90
Miles of yard track and sidings	996.39	.....	.....	.....	.....	.....	996.39	64.80	.....	996.39
Total mileage operated (all tracks)	2,884.45	394.63	3.51	.....	.....	13.98	3,296.57	173.43	.....	3,282.59

Mileage of Line Operated—By States and Territories—(Single Track).

Virginia	953.89	156.84	.....	.....	.....	1,110.73	34.00	1,110.73
West Virginia	240.76	212.56	.....	.....	.....	453.32	.06	453.32
Maryland	15.58	.....	.....	.....	.....	15.58	.....	15.58
North Carolina	87.34	2.48	.....	.....	.....	89.82	.....	89.82
Kentucky	.....29	3.46	.....	.....	.....	3.75	.....	3.75
Ohio	241.30	19.29	3.51	.....	.....	260.59	.....	260.59
Total mileage operated (single track)	1,539.16	394.63	3.51	.....	.....	1,937.79	34.06	1,933.79

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia	953.89	156.84	1,110.73	34.00	.....	1,110.73
West Virginia	240.76	212.56	453.32	.06	.....	453.32
Maryland	15.58	.....	15.58	.....	.....	15.58
North Carolina	87.34	2.48	89.82	.....	.....	89.82
Kentucky	.....29	3.46	3.75	.....	.....	3.75
Ohio	241.30	19.29	260.59	.....	.....	260.59
Total mileage owned (single track)	1,539.16	394.63	1,933.79	34.06	.....	1,933.79

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	TRAINMEN		TRACKMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling.....	1	12	.....	.....	.....	.....	.....	12
Collisions.....	2	14	.....	.....	.....	.....	1	15
Derailments.....	2	9	.....	.....	.....	.....	2	9
Falling from trains, locomotives or cars.....	4	27	.....	.....	.....	.....	4	30
Jumping on or off trains, locomotives or cars.....	1	20	.....	.....	.....	.....	1	21
Struck by trains, locomotives or cars.....	1	1	.....	.....	.....	.....	4	1
Overhead obstructions.....	.....	1	.....	.....	.....	.....	.....	2
Other causes.....	.....	97	.....	1	.....	4	.....	102
Total.....	11	181	.....	1	3	12	14	194

Average number employed during year—Trainmen, 2,255; switch tenders, crossing tenders, and watchmen, 178; stationmen, 450; shopmen, 3,768; trackmen, 2,038; telegraph employees, 312; other employees, 319; total, 9,820.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED.

A. Accidents Resulting from Movement of Trains, Locomotives, or Cars—Continued.

KIND OF ACCIDENT	PASSENGERS		Postal Clerks, Express Mes- sengers, Pull- man Employ- ees, etc				OTHER PERSONS				SUMMARY	TOTAL	
					TRESPASSING		NOT TRESPASSING		TOTAL				
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured		Killed	Injured
Collisions.....											TABLE A— Railway em- ployees.....	14	194
Derailments.....		2					1				Passengers.....	1	11
Falling from trains, loco- motives, or cars.....		2			7	6			7	6	Postal clerks, etc.....		5
Jumping on or off trains, locomotives, or cars.....	1	4			7	14			7	14	Other persons.....	41	
Struck by trains, locomotives, or cars—							1	9	1	9			
At highway crossings.....					1						TABLE B— Railway em- ployees.....		
At stations.....					24	21			24	21			
At other points along track.....		3			2	2		1		3			
Other causes.....							2	10	41	53	Grand total.....	56	
Total.....	1	11		5	39	43	2	10	41	53			

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED.
B. Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	SHOPMEN		TRACKMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Handling traffic		33		1		4		5
Handling tools, machinery, etc.		15		1		25		59
Handling supplies, etc.		1		1		44		80
Getting on or off locomotives or cars at rest		31				1		2
Other causes						42		73
Total		80		3		116		199

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Lamberts Point, Va	West Virginia State line (near Glen Lyn)	340.34	360	116.77	223.57	69.49	166	4,357.0	134.98	130	2,972.0	135.87
Lamberts Point, Va	West Virginia State line branches	58.25	133	23.80	34.45	7.92	77	942.3	24.43	56	659.2	23.90
Lynchburg, Va	North Carolina St. line	73.74	127	49.97	23.77	9.94	48	1,740.0	26.35	56	2,032.0	37.45
Lynchburg, Va	North Carolina St. line branches	1.00	4	.49	.51	.34	1		.33	1		.33
Roanoke, Va	West Virginia State line, Shenandoah division	204.07	493	70.89	133.18	29.05	106	4,082.0	90.25	104	3,711.0	84.77
Roanoke, Va	West Virginia State line branches	5.16	20	3.00	2.16	.33	7	.6	4.89			.44
Roanoke, Va	North Carolina St. line, Shen. Div.	75.65	250	32.40	43.25	10.59	44	2,132.0	30.57	44	2,104.0	34.49
Roanoke, Va	North Carolina St. line branches	.20	2	.11	.09	.01	1	2.3	.08	1	2.8	.11
Graham, Va	Norton, Va.	100.40	371	48.67	51.73	12.83	19	1,625.0	29.33	19	1,400.0	58.24
Graham, Va	Norton, Va. branches	22.97	203	13.05	9.92	2.05	18	673.5	18.06	34	177.7	2.86
Graham, Va	Flat Top Yard, Va.	5.45	25	2.78	2.67	.31				2	131.0	5.14
Graham, Va	Flat Top Yard, Va. branches	4.85	23	2.91	1.94	.10	26	163.0	4.66	1		.09
Radford Junction, Va	Bristol, Va.	110.75	256	51.64	59.11	7.77	52	2,811.0	50.44	54	2,168.0	52.54
Radford Junction, Va	Bristol, Va. branches	14.85	51	7.87	6.98	4.69	3	20.0	4.82	4	28.0	5.34
North Carolina, Jct., Va	Fries, Va.	43.49	168	22.75	20.74	12.79	22	933.0	25.49	22	300.0	6.21
North Carolina, Jct., Va	Fries, Va. branches	49.56	230	25.97	23.59	6.40	34	1,863.3	32.26	19	145.5	10.90
Total		1,110.78	2,916	473.07	637.66	174.61	624	21,286.0	478.44	547	15,829.2	457.68

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Stone	151	2,367	8	50		
Iron	477	63,157	10	2,375		
Wooden	46	858	8	16		
Combination	1	198	198	198		
Total	675	66,580				
Trestles	192	27,977	26	1,301		
Tunnels	22	17,968	165	3 291	16	4
Overhead Highway Crossings:						
Bridges	49				19	
Trestles	36				17	3
Total	85					
Overhead Railway Crossings:						
Bridges	17				17	

Gauge of track—4 feet, 8½ inches; 1,110.73 miles.

TELEGRAPH.

Owned by Company Making this Report

TOTAL		OPERATED BY THIS COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
	1,571.90		1,571.90

Owned by Another Company, But Located on Property of Road Making this Report.

Miles of Line	Miles of Wire	NAME OF OWNER	NAME OF OPERATING COMPANY
964.70	6,565.85	Western Union Telegraph Co.	Western Union Telegraph Co.

Pocahontas and Western Railroad Company.

HISTORY.

Exact name of common carrier making this report—Pocahontas and Western Railroad Company.

Date of organization—Organized May 12, 1904.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Commonwealth of Virginia.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
L. E. Johnson	Roanoke, Virginia	October 14, 1910.
Joseph I. Doran	Philadelphia, Pa.	
E. H. Alden	Philadelphia, Pa.	
Wm. G. Macdowell	Philadelphia, Pa.	
Theo. W. Reath	Philadelphia, Pa.	
L. B. Ware	Philadelphia, Pa.	
G. C. Callahan	Philadelphia, Pa.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	L. E. Johnson	Roanoke, Va.
Vice-President	Wm. G. Macdowell	Philadelphia, Pa.
Secretary	E. H. Alden	Philadelphia, Pa.
Treasurer	Joseph B. Lacy	Roanoke, Va.
General Solicitor	Joseph I. Doran	Philadelphia, Pa.
Comptroller	Joseph W. Cox	Roanoke, Va.
General Manager	N. D. Maher	Roanoke, Va.
Chief Engineer	Chas. F. Churchill	Roanoke, Va.
General Superintendent	Geo. P. Johnson	Bluefield, W. Va.

Officer to whom correspondence concerning this report should be addressed: Name, Joseph W. Cox; title, Comptroller; address, Roanoke, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 14, 1909.

Total number of stockholders of record at that date—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Norfolk and Western Railway Company.

(c) The manner in which control was established—Purchase of property as per agreement dated April 28, 1910.

(d) The extent of control—Entire.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> Pocahontas and Western Railroad	Pocahontas, Va	Boissevain, Va. ....	.....	3.29

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock.	\$ 10,000 00	\$ 10,000 00	.....	3.29	\$ 3,040

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1908	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Current Funds			
I. ROAD:				
Engineering			\$ 4,706 83	\$ 4,706 83
Right of way and station grounds	\$ 150 00		2,261 17	2,411 17
Grading			53,172 07	53,172 07
Tunnels			7,283 80	7,283 80
Bridges, trestles and culverts			33,109 61	33,109 61
Total	\$ 150 00		\$ 100,532 28	\$ 100,682 28
III. GENERAL EXPENDITURES:				
Law expenses			\$ 50	\$ 50
RECAPITULATION				
I. Road	\$ 150 00		100,532 28	100,682 28
Total—Entire line	\$ 150 00		\$ 100,532 78	\$ 100,682 78
Total—State of Virginia	\$ 150 00		\$ 100,532 78	\$ 100,682 78

SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
Investment to June 30, 1907.....	\$ 313,549 16	\$ 313,549 16
Investment since June 30, 1907	100,682 78	100,682 78
Total	\$ 414,231 94	\$ 414,231 94
Net total.....	\$ 414,231 94	\$ 414,231 94
Cost per mile of line	\$ 125,906 36	\$ 125,906 36

INCOME ACCOUNT.

OPERATING INCOME:		
Rail Operations:		
Operating revenues	\$ 17,263 01	
Operating expenses	2,610 81	
Net operating revenue		\$ 14,652 20
Total net revenue		\$ 14,652 20
Taxes accrued		345 27
Operating income		\$ 14,306 93
OTHER INCOME:		
Other Rents—Credits:		
Miscellaneous rents	\$ 5 00	
Interest on other securities, loans, and accounts		\$ 5 00
		21 44
Total other income		26 44
Gross corporate income.....		\$ 14,333 37
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Other Rents—Debits:		
Hire of equipment.....		2,141 73
Net corporate income.....		\$ 12,191 64
Balance for year carried forward to credit of profit and loss.....		\$ 12,191 64

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Balance credit, June 30, 1910, carried to general balance sheet	Balance June 30, 1909
\$ 30,228 88	\$ 18,037 24
	Balance for year brought forward from income account
\$ 30,228 88	12,191 64
	\$ 30,228 88

OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

Advances for Construction, Equipment, and Betterments

NAME OF COMPANY.	AMOUNT.
Norfolk and Western Railway Company	\$ 413,973 44

RENTS RECEIVABLE.

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	Location	Name of Lessee	Amount
Ground on right of way	Boisseevian, Va	{ Pocahontas Consol. Colliery Co..... }	\$ 5 00

HIRE OF EQUIPMENT

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT BORROWED:					
Passenger locomotives.....	46	\$ 5 00	.....	.....	\$ 230 00
Freight locomotives.....			.....	.....
Work locomotives.....			.....	.....
Freight-train cars.....	7,647	25	.....	.....	1,911 73
Total	7,693	.....	.....	.....	\$ 2,141 73

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment interchanged		\$ 2,141 73
Total		\$ 2,141 73
Balance as shown in income account		2,141 73

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX			TOTAL.
	On the Value of Real and Personal Property	On Stocks Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends	Internal Revenue United States Government	
Virginia	\$ 191 85	\$ 15 00	\$ 138 42	.....	\$ 345 27

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All other important financial changes.—The railroad property and franchise sold to the Norfolk and Western Railway Company as per agreement dated April 28, 1910.

Explanatory Remarks.

In accordance with agreement of April 28, 1910, referred to above, the several accounts showing on balance sheet have been closed out by charging Norfolk and Western Railway Company with—

Cost of road.....	\$ 414,231 94	
Cash balance.....	821 89	
Balance on open account.....	39,302 99	
		\$ 454,356 82
and		
Crediting it with capital stock....	\$ 10,000 00	
Advances for construction.....	413,973 44	
Traffic balance assumed.....	83 50	
Taxes accrued.....	71 00	
Profit and loss	30,228 88	
		\$ 454,356 82

so that as of June 30, 1910, the books of P. & W. are closed.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
PROPERTY INVESTMENT						
<i>L. Road and Equipment:</i>						
					\$ 313,549 16	
	\$ 313,549 16					
	27,232 17					
	13 20					
	\$ 28,045 82					
	\$ 442,127 76					
	\$ 10,000 00					
	\$ 413,823 44					
	\$ 36 06					
	\$ 231 00					
	\$ 18,037 24					
	\$ 442,127 76					
WORKING ASSETS						
	\$ 800 45					
	27,232 17					
	13 20					
	\$ 28,045 82					
	\$ 442,127 76					
LIABILITIES						
STOCK						
	\$ 10,000 00					
MORTGAGE, BONDED AND SECURED DEBT						
	\$ 413,823 44					
Obligations for advances received for construction, equipment and betterments						

*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain	2	6	8	.01
Flour	34	22	56	.03
Other mill products	28	23	51	.03
Hay	5	13	18	.01
Tobacco	1	1	1	
Fruits and vegetables	16	14	30	.02
Other products of agriculture	1		1	
Total	86	79	165	.10
<i>Products of Animals:</i>				
Live stock	2		2	
Other packing-house products		7	7	.01
Poultry, game and fish		1	1	
Total	2	8	10	.01
<i>Products of Mines:</i>				
Bituminous coal	154,978		154,978	.97.10
Stone, sand and other like articles	479	278	757	.47
Other products of mines	17		17	.01
Total	155,474	278	155,752	.97.58
<i>Products of Forests:</i>				
Lumber	425	149	574	.36
Other products of forests	10	28	36	.02
Total	435	175	610	.38
<i>Manufactures:</i>				
Petroleum and other oils	4	3	7	
Sugar	3		3	
Iron, pig and bloom	15	14	29	.02
Iron and steel rails		129	129	.06
Other castings and machinery	81	418	499	.31
Bar and sheet metal		50	50	.03
Cement, brick and lime	844	598	1,440	.90
Wagons, carriages, tools, etc.		14	14	.01
Wines, liquors and beers	1		1	
Household goods and furniture	51	21	72	.06
Other manufactures	56	180	236	.15
Total	1,056	1,415	2,470	1.55
<i>Merchandise</i>				
Miscellaneous—Other commodities not mentioned above	91	187	278	.17
	108	219	327	.22
Total tonnage—State	157,261	2,361	159,612	100.00
Total tonnage—Entire line	157,261	2,361	159,612	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during the year—Trainmen, 6; trackmen, 5; total, 11.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Miles	Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Pocahontas, Va	Bolsevain, Va.....	3.29	19	1.81	1.48	.....	25	98.0	3.29	.....	.....	.....

Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet		Feet		Feet		Feet	In.
BRIDGES:									
Iron	16	1,106		25		120			
Wooden	1	40		40		40			
Total	17	1,146							

(Gauge of track—4 feet, 8½ inches; 3.29 miles.

The Potomac, Fredericksburg and Piedmont Railroad Company

HISTORY.

Exact name of common carrier making this report—The Potomac, Fredericksburg and Piedmont Railroad Company.

Date of organization—Organized 1853, precise date unknown.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—Organized under the laws of the State of Virginia. See chapter 190, approved March 27, 1876; see chapter 276, approved March 14, 1878.

If a consolidated company, name the constituent companies. Give reference to charters of each and all amendments of same.—Not a consolidated company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
L. Harry Richards	Philadelphia, Pa.	} Upon election of successor.
Howard Butcher	Philadelphia, Pa.	
Charles M. Bayard	Philadelphia, Pa.	
Charles J. Green	Williamsport, Pa.	
Geo. W. Richards	Fredericksburg, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	L. Harry Richards	950 Drexel Bldg., Philadelphia, Pa.
Vice-President	Geo. W. Richards	Fredericksburg, Virginia.
Secretary	J. L. Savage	Fredericksburg, Virginia.
Treasurer	Geo. W. Richards	Fredericksburg, Virginia.
General Solicitor	St. Geo. R. Fitzhugh	Fredericksburg, Virginia.
Auditor	Leroy Richards	Fredericksburg, Virginia.
Superintendent	M. Masteller	Fredericksburg, Virginia.

Officer to whom correspondence concerning this report should be addressed: Name. Geo. W. Richards; title. Vice-President and Treasurer; address. Fredericksburg, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 25, 1910.

Date of last closing of stock books before end of year for which this report is made—June 30, 1910.

Total number of stockholders of record at that date—13.

Has each share of stock one vote?—One vote for each share of the stock of the company—not exceeding ten, and one vote for every four shares exceeding ten.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
The Potomac, Fredericksburg and Piedmont Railroad.....	Fredericksburg, Va.	Orange C. H., Va....	37.60	.....

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Land at Tinder, Va. Station used as yard by company	Railroad yard.....	Virginia	\$625 00
Total.....	.....	.....	\$625 00

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i> First mortgage	1909	1949	\$ 750,000	\$ 750,000	\$ 300,000	.....	.....	\$ 450,000	4	J. & D.	\$ 18,000	\$ 18,000

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
	In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING YEAR	Charged to Income	Amount Paid During Year
<i>Mortgage bonds</i>	\$ 750,000	\$ 300,000		\$ 450,000	\$ 18,000		\$18,000
PURPOSE OF THE ISSUE							
				Total Par Value Issued During Year	Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized
Issued for refundment of securities				\$ 450,000		\$450,000	
Issued for reorganization:				300,000		300,000	
In hands of trustee, subject to order of stockholders,				\$ 750,000		\$750,000	
Total							

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		Par Value Outstanding	To Railways	To Other Properties	Miles Amount
Capital stock		\$ 446,600 00	\$ 446,600 00	.....	37.60 \$ 11,877
Funded debt		750,000 09	750,000 00	.....	37.60 19,947
Total		\$ 1,196,600 00	\$ 1,196,600 00	.....	37.60 \$ 31,824

SECURITY FOR FUNDED DEBT.

DESIGNATION OF FUND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage	Fredericksburg	Orange	37.60	\$ 19,947 00	All property.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Real estate		\$ 625 00		\$ 625 00

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR		Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities	From Current Funds			
I. ROAD:					
Real estate			\$ 625 00	Cr. \$3,500 00	Cr. \$2,875 00
Shops, enginehouses, and turntables				1,338 07	1,338 07
Miscellaneous structures				500 00	500 00
Total			\$ 625 00	Cr. \$1,661 98	Cr. \$1,036 93
II. EQUIPMENT:					
Steam locomotives				Cr. \$1,511 10	Cr. \$1,511 10
RECAPITULATION:					
I. Road			\$ 625 00	Cr. \$1,661 98	Cr. \$1,036 93
II. Equipment				Cr. 1,511 10	Cr. 1,511 10
Total—Entire line			\$ 625 00	Cr. \$3,173 08	Cr. \$2,548 03
Total—State of Virginia			\$ 625 00	Cr. \$3,173 08	Cr. \$2,548 03

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road		\$ 959,925 83
Equipment		36,467 55
Investment since June 30, 1907		Cr. 2,548 03
Total		\$ 993,845 35
Net total		\$ 993,845 35
Cost per mile of line		26,432 06

INCOME ACCOUNT.

OPERATING INCOME:			
Rail Operations:			
Operating revenues	\$	66,498 30	
Operating expenses		33,750 24	
Net operating revenue	\$	32,748 56	
Total net revenue	\$	32,748 56	
Taxes accrued		2,001 89	
Operating income			\$ 30,746 67
OTHER INCOME:			
Interest on other securities, loans and accounts ..			53 13
Gross corporate income			\$ 30,799 80
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Miscellaneous rents	\$	500 00	
Interest accrued on funded debt		18,000 00	
Total deductions from gross corporate income			18,500 00
Net corporate income			\$ 12,299 80
Balance for year carried forward to credit of profit and loss			\$ 12,299 80

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Deductions for year:		Balance June 30, 1909	\$ 179,300 95
Unadjusted claims	\$ 119 94	Balance for year brought forward from income account ..	12,299 80
Unadjusted interest due and unpaid, adjusted in refunding of mortgages as stated in account for year ending June 30, 1909, in balance sheet	60,863 53		
Stock authorized but not duly issued should not appear in capital stock as in treasury, or among working assets in the balance sheet	13,400 00		
Balance credit, June 30, 1910, carried to balance sheet	117,217 28		
	\$ 191,600 75		\$ 191,600 75

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS:		
Stocks of respondent "in treasury"	\$ 13,400	\$ 13,400
FUNDED DEBT:		
Funded debt of respondent "in treasury"	\$ 300,000	\$ 300,000

RENTS PAYABLE.

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSOR	Amount
Rent of building and lot	Fredericksburg, Va.	L. Harry Richards	\$ 260 00
Rent of wharf	Fredericksburg, Va.	L. Harry Richards	300 00
Total			\$ 500 00

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends		
Virginia	\$ 1,456 20	.....	\$ 25 00	\$ 520 66	.....	\$ 2,001 86

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All other important financial changes—The first mortgage bonds of \$56,000 maturing April 15, 1908, and the second mortgage bonds of \$250,000 maturing June 10, 1908, with matured and unpaid coupons upon the same amounting to \$380,000—\$688,000—were funded by the issue of bonds to the amount of \$750,000, secured by a first mortgage dated June 1, 1908, having 40 years to run and bearing interest at the rate of 4 per cent. per annum, of which \$300,000 bonds were placed in the hands of the trustee, the Pennsylvania Company for Insurance on Lives and Granting Annuities, of Philadelphia, Pa., to be held by them subject to the order of the stockholders of The Potomac, Fredericksburg and Piedmont Railroad Company.

The mortgages due April 15, 1908—\$56,000—and June 10, 1908—\$250,000—with all unpaid coupons, were destroyed by the trustee appointed by the court in the presence of the court, July 23, 1909.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
PROPERTY INVESTMENT						
<i>I. Road and Equipment:</i>						
Investment to June 30, 1907:						
\$ 986,425 83			\$ 956,925 83			
31,467 55	\$ 987,893 38		30,467 55	\$ 996,393 38		
1,838 07			\$1,086 93			
3,488 90	5,326 97		\$1,511 10	\$2,548 03		
\$ 983,220 35	\$ 983,220 35		\$ 963,845 35		\$ 19,375 00	
III. Other Investments:						
Miscellaneous Investments:						
Physical property						
\$ 625 00					\$ 4,825 00	
WORKING ASSETS						
Cash						
\$ 1,259 50			\$ 3,361 92		\$ 12,302 42	
Securities issued or assumed—Held in treasury:						
Funded debt						
750,000 00			300,000 00		\$450,000 00	
423 77			512 76		488 99	
19,423 58			22,923 58		43,500 00	
4,306 00			8,590 00		14,284 00	
Materials and supplies						
\$ 775,412 85			\$ 335,586 26			
Grand total						
1,768,238 20			\$ 1,329,433 61		\$ 4,824 59	

LIABILITIES		STOCK	
Common stock.....	\$ 446,800 00		\$ 446,800 00
MORTGAGE, BONDED AND SECURED DEBT			
Mortgage bonds.....	\$ 1,058,000 00		\$ 750,000 00
WORKING LIABILITIES			
Tram and car service balances due to other companies.....	\$ 84		\$
Audited vouchers and wages unpaid.....	2,048 74		4,178 74
Miscellaneous accounts payable.....	13,646 91		9,837 59
Matured interest, dividends and rents unpaid.....	9,254 51		1,500 00
Other working liabilities.....			\$6,254 51
Total.....	\$ 24,951 00		\$ 15,616 33
ACCRUED LIABILITIES NOT DUE			
Unmatured interest, dividends and rents payable.....	\$ 60,406 25		\$
Balance.....	\$ 179,300 95		\$ 117,217 28
Grand total.....	\$ 1,789,238 20		\$ 1,320,431 61
+Decrease.		+Increase.	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Mails—Transportation United States mail.
 Telephone companies—Orange Telephone Company gives free and prior right of use.
 Orange Telephone Company receives free transportation.
 Contract subject to 90 days' notice to cancel.
 Other contracts—Limited transportation under public laws of Virginia.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain	472	4	476	.76
Flour	288	1	289	.46
Other mill products	896	3	898	1.43
Hay	300	2	302	.48
Tobacco	20	15	35	.05
Fruit and Vegetables	93	19	112	.18
Total	2,068	44	2,112	3.36
<i>Products of Animals:</i>				
Live stock	50		50	.08
Dressed meats	13		13	.02
Other packing-house products	52	28	80	.13
Poultry, game, and fish	192	18	210	.34
Hides and leather	5		5	
Other products of animals	119		119	.19
Total	431	46	477	.76
<i>Products of Mines:</i>				
Anthracite coal	8		8	.01
<i>Products of Forests:</i>				
Lumber	33,793		33,793	53.77
Other products of forests	22,139	127	22,266	35.43
Total	55,932	127	56,059	89.20
<i>Manufactures:</i>				
Petroleum and other oils	130	27	157	.25
Sugar	122	21	143	.22
Castings and machinery	106	5	111	.18
Bar and sheet metal	1	4	5	
Cement, brick and lime	116	1	117	.19
Agricultural implements	13	3	16	.02
Wagons, carriages, tools, etc.	16	8	24	.04
Wines, liquors and beers		11	11	.01
Household goods and furniture	53	11	64	.12
Other manufactures	384	2,110	2,494	3.97
Total	941	2,201	3,142	5.00
Merchandise	77	61	138	.22
Miscellaneous—Other commodities not mentioned above	576	333	909	1.45
Total tonnage—State	60,083	2,812	62,845	100.00
Total tonnage—Entire line	60,083	2,812	62,845	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during year—Trainmen, 17; switch tenders, crossing tenders, and watchmen, 1; stationmen, 5; shopmen, 5; trackmen, 37; other employees, 10; total, 75.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Fredericksburg.....	Orange	37.60	22	8 50	29.10	8 00	36	972	18.52	24	507	11.06

Bridges, Trestles, Tunnels, etc.

ITEM	Number	Aggregate Length		Minimum Length		Maximum Length		Height of Lowest Above Sub-face of Rail.	
		Feet		Feet		Feet		Feet.	
								In.	
Bridges:									
Combination	3	78		22		32			
Trestles	6	945		47		384			
Overhead highway crossings:									
Bridges	2							14	6

Gauge of track—3 feet; 37.60 miles.

Potomac Railroad Company

HISTORY.

Exact name of common carrier making this report—Potomac Railroad Company.

Date of organization—Organized February 9, 1871.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—State of Virginia, charter dated February 21, 1867, amended April 26, 1867.

What carrier operates the road of this company?—Washington Southern Railway Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Geo. W. Stevens	Richmond, Virginia	Until successors are elected.
J. Taylor Ellyson	Richmond, Virginia	
Wm. H. White	Richmond, Virginia	
Fairfax Harrison	Washington, D. C.	
W. A. Garrett	Norfolk, Virginia	
Samuel Rea	Philadelphia, Pa	
H. Walters	New York, N. Y.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	Wm. H. White	Richmond, Virginia.
Secretary	W. D. Duke	Richmond, Virginia.

Officer to whom correspondence concerning this report should be addressed Name, W. D. Duke; title, Secretary; address, Richmond, Virginia.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—November 18, 1907.

Total number of stockholders of record at that date—1.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

- (a) The form of control, whether sole or joint—Sole.
- (b) The name of the controlling corporation or corporations—Washington Southern Railway.
- (c) The manner in which control was established—Purchase of all outstanding stocks and securities.
- (d) The extent of control—Complete.
- (e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Every Railway Company the Income of which, from Lease or from other Assignment for Operation, is included in this report.

NAME	TERMINI		Miles of Line	NAME OF ASSIGNEE
	From	To		
Potomac Railroad Co.....	North end of R. F. & P. R. R.....	Southern end of Wash'gtn Southern Ry. Co.....	1.10	Washington Southern Railway.

TRACKS LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

List of Tracks, the Income of which, from Lease or from other Assignment for Operation, is included in this report.

NAME OF OWNER	LOCATION	MILES OF TRACK.		
		Main Track	Yard Track and Sidings	Total
Potomac R. R. Co.....	Quantico..... Va.,	1.10	.....	1.10

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	LEASE OR AGREEMENT				Concise Summary of Provisions
	Miles of Line	Date	TERM		
			From	To	
Washington Southern Railway Co....	1.10	March 9, 1904	.....	.....	All outstanding obligations of the respondent company were purchased by and the amount was charged into cost of road and property of the Washington Southern Railway Company. All revenues and expenses are reported by the Washington Southern Railway Company, to which reference may be made for specific information.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST				
	Date of Issue	Date of Maturity		Total Par Value Authorized	In Treas- ury	Pledged as Collateral		In Sinking or Other Funds	Rate	When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
Mortgage bonds	1877	1905	\$ 100,000	\$ 100,000			\$ 100,000					

Explanatory Remarks.

The lease of the Potomac Railroad is the Washington Southern Railway Company, which is also the owner of the \$100,000 bond, hence no interest was paid, but was absorbed in the accounts of the Washington Southern Railway Company without special entry.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 101,000	.....	.....	1.10	\$ 91,818
Funded debt	100,000	.....	.....	1.10	90,909
Total	\$ 201,000	.....	.....	1.10	\$ 182,727

SECURITY FOR FUNDED DEBT

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From	To	Miles	
Miscellaneous obligations	Northern terminus of R., F. & P. R. R.	Washington South- ern Railway at Quantico Junction	1.10	\$90,909

ROAD AND EQUIPMENT—INVESTMENTS SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities			
I. Road			\$ 102,020 00	\$ 102,020 00
Total—Entire line			\$ 102,020 00	\$ 102,020 00
Total—State of Virginia			\$ 102,020 00	\$ 102,020 00

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
I. Road	\$ 102,020 00	\$ 102,020 00
Cost per mile of line	\$ 92,745 45	\$ 92,745 45

INCOME ACCOUNT.

Explanatory Remarks.

No separation of amount earned by the respondent company is made for this report. The earnings reported by the Washington Southern Railway Company include the amounts earned by the respondent.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1910	ASSETS	JUNE 30, 1910
Amount		Amount
	PROPERTY INVESTMENT	
	<i>I. Road and Equipment:</i>	
	Investment to June 30 1907:	
\$ 102,020 00	Road	\$ 102,020 00
	DEFERRED DEBIT ITEMS	
\$ 98 980 00	Unextinguished discount on securities:	\$ 98,980 00
\$ 201,000 00	Unextinguished discount on capital stock	\$ 98,980 00
	Grand total	\$ 201,000 00
	LIABILITIES.	
	STOCK	
\$ 101,000 00	Common stock	\$ 101,000 00
	MORTGAGED BONDED AND SECURED DEBT.	
\$ 100,000 00	Mortgage bonds	\$ 100,000 00
\$ 201 000 00	Total	\$ 201,000 00

CHARACTERISTICS OF ROAD-STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Northern terminus R. F. & P. R. R.	Southern terminus Washington So. Ry.	1.10	1	.03	1.07	.....	3	1.3	75	2	12.7	.30

Richmond and Mecklenburg Railroad Company

HISTORY.

Exact name of common carrier making this report—Richmond and Mecklenburg Railroad Company.

Date of organization—Organized February 21, 1880.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—The Roanoke Valley Railroad Company was chartered in Virginia in 1850 (see laws of Virginia, 1850-51, page 61). The property of this company was sold in foreclosure on June 2, 1870, and a new company was organized with the same name, under charter of March 6, 1873 (see Acts of Virginia 1875-76, chapter 228, page 271, approved March 29, 1876).

The Richmond and Mecklenburg Railroad Company had the following charters: March 25, 1875. (see Acts of Virginia 1874-75, page 266), April 21, 1879, (see Acts of Virginia 1878-79, page 368), January 1, 1880. (see Acts of Virginia 1879-80, page 12). The Richmond and Mecklenburg Railroad Company acquired all of the property of the Roanoke Valley Railroad Company in the State of Virginia.

What carrier operates the road of this company?—Southern Railway Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
A. B. Andrews	Raleigh, N. C.	Directors elected to hold office for year ensuing date of election, or until their successors are elected and shall have qualified.
H. W. Miller	Raleigh, N. C.	
J. W. Smith	Raleigh, N. C.	
C. N. Freeman	Raleigh, N. C.	
C. D. Mackay	Raleigh, N. C.	
W. S. Forbes	Richmond, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	A. B. Andrews	Raleigh, N. C.
Secretary	H. W. Miller	Raleigh, N. C.
Treasurer	H. C. Analey	Washington, D. C.
Auditor	A. H. Plant	Washington, D. C.

Officer to whom correspondence concerning this report should be addressed; Name
A. H. Plant; title, Auditor; address, Washington, D. C.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—February 2, 1910.
Date of last closing of stock books before end of year for which this report is made—
No provision made in by-laws
Total number of stockholders of record at date of last meeting—185.
Has each share of stock one vote?—Yes.
Has any issue of securities contingent voting rights?—No.
Has any issue of securities special privileges in the election of directors?—No.
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—This company is advised that Southern Railway Company controls this company through ownership of a majority of its capital stock.
Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Every Railway Company the Income of which, from Lease or Other Assignment for Operation, is Included in this Report.

NAME.	TERMINI.		MILES OF LINE.	NAME OF LESSEE.
	From	To		
Richmond and Mecklenburg R. R. Co.....	Keyville.... Va.	Clarksville.. Va.	31.30	Southern Railway Company.

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT		
		Date	TERM From To	Concise Summary of Provisions
Southern Railway Company	31.30	Nov. 1, 1938	November 1, 1938	Annual rental equal to 4 per cent. on outstanding bonds.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST		
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds	Rate		When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year
First mortgage bonds.	1888	1948	\$ 315,000	\$ 315,000					\$ 315,000	4 M & N.	\$ 12,600 00	\$ 12,720 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		
						Charged to Income	Charged to Construction	Amount Paid During the Year
Mortgage bonds	\$315,000 00	.....	.....	.....	\$315,000 00	\$12,600 00	.....	\$12,720 00
PURPOSE OF THE ISSUE	Total Par Value Issued During the Year	Cash Realized on Amount Issued During the Year	Total Par Value Out- standing			Total Cash Realized	REMARKS	
	.....	.....	\$ 315,000			.....	.....
Issued for reorganization.....								

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Every Railway Company the Income of which, from Lease or Other Assignment for Operation, is Included in this Report.

NAME.	TERMINI.		MILES OF LINE.	NAME OF LESSEE.
	From	To		
Richmond and Mecklenburg R. R. Co.....	Keyville.... Va.	Clarksville.. Va.	31.30	Southern Railway Company.

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT		
		Date	TERM From To	Concise Summary of Provisions
Southern Railway Company	31.30	Nov. 1, 1898	November 1, 1898 November 1, 1948	Annual rental equal to 4 per cent. on outstanding bonds.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			INTEREST		
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds	Total Par Value Not Held by Respondent	Rate	When Payable
First mortgage bonds	1898	1948	\$ 315,000	\$ 315,000				\$ 315,000	4 M. & N.	\$ 12,600 00
										\$ 12,720 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			INTEREST	
	Total Par Value Out- standing	In Treasury	In Sinking or Other Funds	Total Par Value Not Held by Respondent	Amount Paid During the Year
Mortgage bonds	\$315,000 00			\$315,000 00	\$12,600 00
					\$12,720 00
PURPOSE OF THE ISSUE	Total Par Value Issued During the Year			REMARKS	
	Total Par Value Out- standing				
Issued for reorganization			\$ 315,000		

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock	\$ 392,703	\$ 392,703	.....	31.30	\$ 11,588
Funded Debt	315,000	315,000	.....	31.30	10,064
Total	\$ 677,703	\$ 677,703	.....	31.30	\$ 21,652

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To		
First mortgage	Keyaville, Va	Clarksville, Va	31.30	All property.

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 596,184 92	\$ 596,184 92
Equipment	*	*
Investment since June 30, 1907		
Total	\$ 596,184 92	\$ 596,184 92
Reserve for accrued depreciation—Cr.	*	*
Net total	\$ 596,184 92	\$ 596,184 92
Cost per mile of line	19,047 44	19,047 44

*Included in report of Southern Railway Company.

INCOME ACCOUNT

Gross income from lease of road	\$ 12,600 00	
Net income from lease of road	\$ 12,600 00	
Gross corporate income		\$ 12,600 00
DEDUCTIONS FROM GROSS CORPORATE IN- COME:		
Interest accrued on funded debt	\$ 12,600 00	
Total deductions from gross corporate income		\$ 12,600 00

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Balance June 30, 1909. \$81,518 41	Balance debit, June 30, 1910, car- ried to general balance sheet. . \$81,518 41
Total	\$81,518 41

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
		PROPERTY INVESTMENT				
		<i>I. Road and Equipment:</i>				
		Investment to June 30, 1907:				
		Road				
	\$ 596,184 92				\$ 596,184 92	
		WORKING ASSETS				
		Cash				
	\$ 220 00				\$ 100 00	\$ *120 00
	9,726 53				9,726 53	
		Miscellaneous accounts receivable				
	\$ 9,946 53				\$ 9,826 53	\$ *120 00
		Total				
	\$ 2,100 00				\$ 2,100 00	
		ACCRUED INCOME NOT DUE				
		Unmatured interest, dividends and rents receivable				
		Balance				
	\$ 81,518 41				\$ 81,518 41	
		PROFIT AND LOSS.				
	\$ 689,749 86				\$ 689,629 86	\$ *120 00
		Grand total				
		LIABILITIES				
		STOCK				
		Common stock				
	\$ 362,703 33				\$ 362,703 33	
		MORTGAGE, BONDED AND SECURED DEBT				
	\$ 315,000 00				\$ 315,000 00	
		WORKING LIABILITIES				
		Audited vouchers and wages unpaid				
	\$ 9,726 53				\$ 9,726 53	\$ *120 00
	220 00				100 00	
		Matured interest, dividends and rents unpaid				
	\$ 9,946 53				\$ 9,826 53	\$ *120 00
		Total				
	\$ 2,100 00				\$ 2,100 00	
		ACCRUED LIABILITIES NOT DUE				
		Unmatured interest, dividends and rents unpaid				
	\$ 689,749 86				\$ 689,629 86	\$ *120 00
		Grand total				

*1)Decrease.

Roaring Fork Railroad Company

HISTORY.

Exact name of common carrier making this report—Roaring Fork Railroad Company.

Date of organization—Organized September 8, 1904. Charter amended January 28, 1905.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Under laws of Virginia pursuant to the provisions of an act of the General Assembly entitled "An Act Concerning Corporations," which became a law May 21, 1903.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Calvin Pardee	Philadelphia, Pa	First Wednesday in May, 1911.
Alfred D. Pardee	Philadelphia, Pa	
Arie Pardee	Philadelphia, Pa	
C. J. Creveling	Blackwood, Va	
L. E. Beisel	Blackwood Va	
A. K. Morrison	Big Stone Gap, Va	
R. T. Irvine	Big Stone Gap, Va	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	C. Pardee	
Vice-President	A. D. Pardee	
Secretary	C. J. Creveling	
Treasurer	A. D. Pardee	
Attorney, or General Counsel	R. T. Irvine	
Auditor	C. F. Rice, Jr.	
General Manager	C. J. Creveling	
Chief Engineer	E. L. Gobble	
Traffic Manager	Geo. S. Fuller	

Officer to whom correspondence concerning this report should be addressed: Name, C. J. Creveling; title, Secretary and General Manager; address, Blackwood, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 4, 1910.

Date of last closing of stockbooks before end of year for which this report is made—May 4, 1910.

Total number of stockholders of record at that date—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Blackwood Coal and Coke Company.

(c) The manner in which control was established—Stock ownership.

(d) The extent of control—90 per cent. of stock.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line owned by respondent.</i>				
Roaring Fork Railroad Company.....	In town of Blackwood, Va.....		.61	.61
<i>Line operated under trackage rights.</i>				
Interstate Railroad Co.,	Blackwood,..... Va.	Roaring Fork, Va.	7.60	7.60
Total.....			8.21	8.21

Explanatory Remarks.

Have contract with Interstate Railroad Company granting trackage rights over their extension between Blackwood, Va., and Roaring Fork, Va., a distance of 7.6 miles.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock.	\$ 75,200 00	\$ 75,200 00	.....	.61	\$ 123,279

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Is- sue of Se- curities			
I. ROAD:				
Crossings and signs			\$ 5 87	\$ 5 87
II. EQUIPMENT:				
Steam locomotives			2,925 05	2 925 05
Freight-train cars			13,437 00	13,437 00
Total			\$ 16,362 05	\$ 16,362 05
RECAPITULATION				
I. Road			\$ 5 87	\$ 5 87
II. Equipment			16,362 05	16,362 05
Total—Entire line			\$ 16,367 92	\$ 16,367 92
Total—State of Virginia			\$ 16,367 92	\$ 16,367 92

SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT	AMOUNT		REMARKS
	Entire Line	State of Virginia	
Investment to June 30, 1907:			Investment to June 30, 1907, + road in- cludes \$3,090.42 gen- eral expenditures.
Road	\$ 19,048 29	\$ 19 048 29	
Equipment	13,815 53	13,185 53	
Investment since June 30, 1907 ..	16,367 92	16,367 92	
Total	\$ 49 231 74	\$ 49,231 74	
Reserve for accrued depreca- tion—Cr	\$ 905 40	\$ 905 40	
Net total	\$ 48,326 34	\$ 48,326 34	
Cost per mile of line	\$ 79,223 51	\$ 79,223 51	

INCOME ACCOUNT.

OPERATING INCOME:			
<i>Rail Operations:</i>			
Operating revenues	\$	7,115 90	
Operating expenses		8,648 66	
Net operating deficit	\$	1,532 76	
Total net deficit	\$	1,532 76	
Taxes accrued		441 23	
Operating loss	\$	1,973 99	
OTHER INCOME:			
<i>Other Rents—Credits:</i>			
Hire of equipment	\$	177 00	
Miscellaneous income		4 35	
Total other income		181 35	
Gross corporate loss	\$	1,792 64	
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
<i>Other Rents—Debits:</i>			
Joint facilities	\$	5,174 88	
Other deductions		163 01	
Total deductions from gross corporate income ..		5,337 84	
Net corporate loss	\$	7,130 48	
Balance for year carried forward to debit of profit and loss	\$	7,130 48	

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909	\$ 25,906 15	Balance debit, June 30, 1910, carried to general balance sheet	\$ 33,036 63
Balance for year brought forward from income account	7,130 48		
	\$ 33,036 63		\$ 33,036 63

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Interest on bank balance			\$ 4 35

RENTS PAYABLE.*For Joint Facilities.*

FACILITY LEASED	LOCATION	NAME OF LESSOR	Amount
<i>Joint tracks.</i>			
Joint use of main line tracks	Between Blackwood and Roaring Fork, Va	Interstate Railroad Co.....	\$ 5,174 83

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION	AMOUNT
Interest on borrowed money	\$ 163 01

HIRE OF EQUIPMENT.*Equipment Leased.*

KIND OF EQUIPMENT	NAME OF LESSEE	Number of Units	Amount
RENTS ACCRUED RECEIVABLE: Passenger car.....	Interstate Railroad Co.....	1	\$ 177 00

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
ACCRUED ON EQUIPMENT LOANED: Passenger locomotives.....	59	\$ 3 00			\$ 177 00

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment Leased.....	\$ 177 00	.....

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On Stocks Bonds, Loans, Etc.	On traffic, or some physical quality of property operated, or on privilege.	Internal Revenue United States Government	
Virginia	\$ 373 80	.....	\$ 67 43	.....	\$ 441 23

For Reporting Company's Leased and Operated Lines.

Interstate Rail- road.....	\$ 418 81	\$ 418 81
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IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All new stocks issued—100 shares \$10,000.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount	Item	Amount	
PROPERTY INVESTMENT						
<i>I. Road and Equipment:</i>						
Investment to June 30, 1907:						
\$				\$	19,048 29	
					13,815 53	
					5 87	
				\$	16,362 06	
					16,367 92	
				\$	49,231 74	\$ 905 40
					905 40	\$ 905 40
				\$	48,326 34	\$
				\$	387 16	\$ 20 01
					187 29	72 29
				\$	574 45	\$ 92 30
				\$	50 00	\$ 50 00
				\$	33,096 63	\$ 7,130 48
				\$	81,967 42	\$ 6,367 38
				\$	75,200 00	\$ 10,000 00
					9 06	
				\$	75,209 06	\$ 10,000 00
				\$	6,778 36	\$ 3,632 62
				\$	81,967 42	\$ 6,367 38

*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and Other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain		31	31	.03
Flour		4	4	.01
Other mill products		28	28	.03
Hay		59	59	.06
Fruit and vegetables	1		1	
Total	1	122	123	.13
<i>Products of Mines:</i>				
Bituminous coal	38,904		38,904	42.02
Coke	52,717		52,717	56.95
Total	91,621		91,621	98.97
<i>Products of Forests:</i>				
Lumber	240		240	.26
<i>Manufactures:</i>				
Iron and steel rails		10	10	.01
Other castings and machinery		3	3	.01
Wines, liquors, and beers		1	1	
Total		14	14	.02
Merchandise	75	96	171	.18
Miscellaneous: Other commodities not mentioned above	221	183	404	.44
Total tonnage—State	92,158	415	92,573	100.00
Total tonnage—Entire line	92,158	415	92,573	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during year: Trainmen, 4; stationmen, 1; shopmen, 2; trackmen, 1; total, 8.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Line in town of Blackwood, Va.....		.61	2	.61			.61					

Bridges, Trestles, Tunnels, Etc

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet		Feet		Feet		Feet.	In.
BRIDGES:									
Wooden.....	1	132							
OVERHEAD RAILWAY CROSSINGS:									
Blackwood Coal and Coke Co.'s tarry tracks.....	1							17	6

Gauge of track—4 feet 8½ inches : .61 miles.

Bridges, Trestles, Tunnels, Etc

Rosslyn Connecting Railroad Company

HISTORY.

Exact name of common carrier making this report—Rosslyn Connecting Railroad Company.

Date of organization—Organized March 3, 1904.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—The "Rosslyn Connecting Railroad Company" is a corporation organized under an act of the General Assembly of the Commonwealth of Virginia entitled "An Act Concerning Corporations," which became a law on the 21st day of May, 1903.

If a consolidated company, name the constituent companies. Give reference to charters of each and all amendments of same.—Not a consolidated company.

Date and authority for each consolidation—Not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Samuel Rea	Philadelphia, Pa	} June 8, 1911.
Jno. P. Green	Philadelphia, Pa	
Chas. E. Pugh	Philadelphia, Pa	
J. B. Thayer	Philadelphia, Pa	
W. H. Barnes	Philadelphia, Pa	
Henry Tatnall	Philadelphia, Pa	
George Wood	Philadelphia, Pa	

PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address</i>
President	Samuel Rea	Broad St. Sta., Philadelphia, Pa.
Vice-President	Henry Tatnall	Broad St. Sta., Philadelphia, Pa.
Assistant to President	A. J. County	Broad St. Sta., Philadelphia, Pa.
Secretary	Lewis Neilson	Broad St. Sta., Philadelphia, Pa.
Treasurer	Taber Ashton	Broad St. Sta., Philadelphia, Pa.
General Solicitor	Frances I. Gowen	Broad St. Sta., Philadelphia, Pa.
General Counsel	Geo. V. Massey	Broad St. Sta., Philadelphia, Pa.
Comptroller	C. M. Bunting	Broad St. Sta., Philadelphia, Pa.
Assistant Comptroller	E. A. Stockton	Broad St. Sta., Philadelphia, Pa.
Assistant Comptroller	J. S. Donaldson	Broad St. Sta., Philadelphia, Pa.
General Manager	W. Heyward Myers	Broad St. Sta., Philadelphia, Pa.
Chief Engineer	A. C. Shand	Broad St. Sta., Philadelphia, Pa.
General Superintendent	E. F. Brooks	Wilmington, Delaware,
Freight Traffic Manager	Geo. D. Dixon	Broad St. Sta., Philadelphia, Pa.
General Freight Agent	E. P. Bates	Broad St. Sta., Philadelphia, Pa.
General Freight Agent	R. C. Wright	Broad St. Sta., Philadelphia, Pa.

Officer to whom correspondence concerning this report should be addressed: Name. C. M. Bunting; title, Comptroller; address, Broad Street Station, Philadelphia, Pa.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—June 9, 1910.
 Date of last closing of stock books before end of year for which this report is made—
 Books never closed. The date of taking the count of stockholders was June 9, 1910.
 Total number of stockholders of record at that date—8.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:
 (a) The form of control, whether sole or joint—Sole.
 (b) The name of the controlling corporation or corporations—Philadelphia, Baltimore and Washington Railroad Company.
 (c) The manner in which control was established—"A"
 (d) The extent of control—100 per cent.
 (e) Whether control was direct or indirect—Direct.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line owned by respondent:</i>				
Rosslyn Connecting R. R. Co.....	South end of Long Bridge, Washington, D. C.....	Rosslyn Va.....	2.69	
<i>Line operated under trackage rights:</i>				
Washington Southern R'y Co.....	Jct. Washington Southern R'y.....	South end of Long Bridge, Washington, D. C.....	.47	
Total.....			3.16	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 100,000	\$ 100,000		2.69	\$ 37,175

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road.....	\$ 95,866 00	\$ 95,866 00
Net total.....	\$ 95,866 00	\$ 95,866 00
Cost per mile of line.....	35,637 92	35,637 92

INCOME ACCOUNT.

OPERATING INCOME:		
Rail Operations:		
Operating revenues	\$ 20,606 41	
Operating expenses	20,946 94	
Net operating deficit.....		\$ 340 53
Taxes accrued		875 33
Operating loss.....		\$ 1,215 86
OTHER INCOME:		
Joint facilities.....	\$ 39 60	
Miscellaneous rents	766 81	
Total other income.....		806 41
Gross corporate loss		\$ 409 45
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Hire of equipment	\$ 440 88	
Miscellaneous rents	11 34	
Net corporate loss		\$ 452 22
Balance for year carried forward to debit of profit and loss.....		\$ 861 67
		\$ 861 67

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Balance June 30, 1909.....	\$ 8,952 68
Balance for year brought for- ward from income account.....	861 67
\$ 9,814 35	
	Balance debit, June 30, 1910, car- ried to general balance sheet ..
	\$ 9,814 35
	\$ 9,814 35

OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

Temporary Advances for Various Purposes.

NAME OF COMPANY.	AMOUNT.
Philadelphia, Baltimore and Washington Railroad Company	\$ 5,680 95

RENTS RECEIVABLE.

From Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Joint tracks	Jct. of R. C. R. R. and Washington Southern Ry. and plant of Columbia Cotton Oil and Provision Co., near Rosslyn Jct., Va.....	Washington Southern Ry. Co.....	\$39 60

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSEE	AMOUNT
Miscellaneous minor rents..	\$ 766 81

RENTS PAYABLE.

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSOR	AMOUNT
Miscellaneous minor items.....	\$ 11 34

HIRE OF EQUIPMENT.

**Equipment Interchanged.*

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on equipment borrowed:					
Passenger locomotives.....	}	.	.	.	\$ 299 01
Freight locomotives.....					
Work locomotives.....					
Passenger-train cars.....					
Freight-train cars.....					19
					141 68
Total.....					\$ 440 88

*The greater portion of the equipment, for the use of which these payments are made, being pooled along with that of other lines in the Penna. R. R. System, it is impossible to furnish this information.

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged		\$ 440 88
Balance as shown in income account		\$ 440 88

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Gross or Net Earnings, Revenue or Dividends	On Traffic, or some Phys- ical Quality of Property Operated, or on Privilege	
Virginia	\$ 284 91		\$ 183 72	\$ 145 70	\$ 261 00
					\$ 875 31

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
PROPERTY INVESTMENT					
<i>I. Road and Equipment</i>					
Investment to June 30, 1907:					
	\$ 95,868 00		\$ 95,868 00		
ROAD					
	\$ 8,952 68		\$ 9,814 35	\$	861 67
BALANCE					
	\$ 104,818 68		\$ 105,680 35	\$	861 67
(Grand total)					
LIABILITIES					
STOCK					
	\$ 100,000 00		\$ 100,000 00		
COMMON STOCK					
	\$ 4,818 68		\$ 5,680 35	\$	861 67
WORKING LIABILITIES					
	\$ 104,818 68		\$ 105,680 35	\$	861 67
GRAND TOTAL					

*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	PerCent.
<i>Products of Agriculture:</i>				
Grain.....	73	7,203	7,276	5.79
Flour.....	586	2,350	2,936	2.33
Other mill products.....	497	2,102	2,599	2.07
Hay.....	133	4,351	4,484	3.56
Fruits and vegetables.....	98	1,608	1,706	1.36
Other products of agriculture.....	54	511	565	.45
Total.....	1,441	18,125	19,566	15.56
<i>Products of Animals:</i>				
Live stock.....	134	3,351	3,485	2.77
Dressed meats.....	25	355	380	.30
Other packing-house products.....	871	391	1,262	1.01
Hides and leather.....	50	51	101	.08
Other products of animals.....	193	600	793	.63
Total.....	1,273	4,748	6,021	4.79
<i>Products of Mines:</i>				
Anthracite coal.....		18,584	18,584	14.78
Bituminous coal.....		33,332	33,332	26.50
Stone, sand and other like articles.....	85	5,094	5,179	4.12
Other products of mines.....		338	338	.27
Total.....	85	57,348	57,433	45.67
<i>Products of Forests:</i>				
Lumber.....	2,620	4,649	7,269	5.78
Other products of forests.....	1,295	533	1,828	1.45
Total.....	3,915	5,182	9,097	7.23
<i>Manufactures:</i>				
Petroleum and other oils.....	1,242	2,306	3,548	2.89
Sugar.....	8	138	146	.12
Naval stores.....	952	35	987	.79
Iron, pig and bloom.....		83	83	.07
Other castings and machinery.....	64	1,817	1,881	1.50
Bar and sheet metal.....		1,130	1,130	.90
Cement, brick and lime.....	1,025	12,993	13,998	11.10
Agricultural implements.....		56	56	.05
Wagons, carriages, tools, etc.....	5	13	18	.01
Wines, liquors and beers.....	63	29	92	.07
Household goods and furniture.....	29	15	44	.03
Other manufactures.....	1,761	6,004	7,765	6.17
Total.....	5,149	24,649	29,798	23.70
<i>Merchandise</i>				
Miscellaneous—Other commodities not mentioned above.....	837	636	1,473	1.17
Total tonnage—State.....	13,400	112,351	125,751	100.00
Total tonnage—Entire line.....	18,400	112,351	125,751	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling		1				1
Falling from trains, locomotives or cars		1				1
Total		2				2

SUMMARY	TOTAL	
	Killed	Injured
TABLE A : Railway employees		2
Grand total		2

Average number employed during year—Trainmen, 6; stationmen, 11; shopmen, 1; trackmen, 11; telegraph employees, 2; other employees, 4; total, 35.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Near south end Long Bridge, Va.	Rosslyn, Va.	2.69	8	1.20	1.49	1.24	1	4.0	0.14	6	48.0	1.31

Bridges, Trestles, Tunnels, etc.

ITEM	Number	Aggregate Length	Minimum Length	Maximum Length	HEIGHT OF LOWEST ABOVE SUB- FACE OF RAIL.	
		Feet	Feet	Feet	Feet.	In.
Bridges:						
Stone	2	23	11	12		
Trestles	2	733	47	686		

(Gauge of track—4 feet, 8½ inches: 2.69 miles.

Richmond, Fredericksburg and Potomac Railroad Company

HISTORY.

Exact name of common carrier making this report—Richmond Fredericksburg and Potomac Railroad Company.

Date of organization—Organized June 20, 1834.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof. —Original charter was granted by the State of Virginia, February 25, 1834, and amended as below:

March 18, 1834; January 23, 1835; March 23 1836; February 15, 1838; March 17, 1843; February 1, 1845; February 19, 1845; February 13, 1856; February 14, 1861; December 13, 1865; March 19, 1873; December 19, 1879.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
G. W. Stevens.....	Richmond, Va.....	November, 1910.
Alexander Hamilton	Petersburg, Va.....	November, 1910.
N. S. Meldrun.....	New York, N. Y	November, 1910.
Fairfax Harrison.....	Washington, D. C.	November, 1910.
J. Taylor Ellyson.....	Richmond, Va.....	State director.

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	Wm. H. White.....	Richmond, Va.
Assistant to President	W. D. Duke.....	Richmond, Va.
Secretary and Treasurer.....	W. D. Duke.....	Richmond, Va.
General Counsel	A. C. Braxton	Richmond, Va.
Auditor	J. E. Cox	Richmond, Va.
Traffic Manager	W. P. Taylor	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed: Name, J. E. Cox: title, Auditor; address, Richmond, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—November 15, 1909.

Date of last closing of stock books before end of year for which this report is made—June 24, 1910.

Total number of stockholders of record at that date—149.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—Yes. If so, explain character of such privileges. The State of Virginia has the right to name one director under the laws of Virginia.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Richmond-Washington Company.

(c) The manner in which control was established—Ownership of a majority of voting stock.

(d) The extent of control—See (c.)

(e) whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—Yes. If control was so held, give the name of the trustee and the name of the beneficiary or beneficiaries for whom the trust was maintained—The New York Trust Company (whose former corporate title was New York Security and Trust Company), pledged under and subject to the terms and conditions of the collateral trust mortgage, dated June 1, 1903, from the Richmond-Washington Company to the New York Security and Trust Company as trustee, holders of 9,472 shares of the common stock.

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Road Named
	From	To		
<i>Main Line:</i>				
R., F. & P.....	Elba, Rich- mond.....	Quantico Monu- ment.....	78.65	78.65
<i>Branches and Spurs:</i>				
James River Branch..	acca.....	James river, Pier 5	3.34	3.34
<i>Line operated under contract or agreement</i>				
R., F. & P. and R. & P. R. R. Connection Co.	Byrd street, Richmond...	Elba, Richmond..	1.21	1.21
Total mileage operated			83.20	83.20

Explanatory Remarks.

Four and one-half miles (4.5) of the James River Branch belongs to the Atlantic Coast Line Railroad Company, but, by informal agreement between the two companies, are operated by the respondent company. This mileage is not reported on this page because the earnings are not included in this report.

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Massaponax Gravel Pit	Gravel and sand.....	Virginia.....	\$ 20,119 64

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	LEASE OR AGREEMENT					Concise Summary of Provisions
	Miles of Line	Date	TERM		Until revoked	
			From	To		
R. F. & P. and R. & P. R. R. Connection Company	1.21	August 1, 1866				Guarantee of 8 per cent. per annum on the amount of paid up stock, not exceeding actual cost of road, if regular tolls are not sufficient.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds	Rate Payable		Amount Accrued Dur- ing Year	Amount Paid During Year		
<i>Mortgage Bonds:</i>													
Coupon gold.....	1880	1940	\$ 500,000	\$ 500,000					\$ 500,000	4%	\$ 22,500 00	\$ 22,522 50	
Registered gold.....	1901	1943	4,000,000	2,680,000					2,680,000	3%	53,800 00	93,800 00	
Total.....			\$ 4,500,000	\$ 3,180,000					\$ 3,180,000		\$ 116,300	\$ 116,322 50	

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING YEAR		Amount Paid During Year
						Charged to Income	Charged to Construction	
Mortgage bonds	\$ 3,180,000				\$ 3,180,000	\$ 116,300		\$116,322 50
PURPOSE OF THE ISSUE								
					Total Par Value Issued During Year	Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized
Issued for additions and betterments:								
Four and one-half per cent. bonds							\$ 254,184	\$ 244,016
Three and one-half per cent. bonds							2,680,000	2,485,975
Issued for acquisition of securities:								
Four and one-half per cent. bonds							245,816	235,984
Total							\$3,180,000	\$ 2,965,975

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE
		To Railways	To Other Properties	
				Miles Amount
Capital stock and dividend obligations.....				81.99 \$44,049
Funded debt.....	\$ 3,611,600	All	.....	81.99 38,785
Total.....	\$ 3,180,000	All	.....
	\$ 6,791,600	.....	.....	81.99 82,834

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED	
	From	To	Miles			
Coupon gold bonds.....	{ Elba	Quantico	78.65	} \$ 4,098	All the railroads and works of the company, its franchises and corporate rights, with such other property as is now held or may hereafter be acquired.	
	{ Acca	James River	3.34			
Registered gold bonds	{ Elba	Quantico	78.65			} 32,987
	{ Acca	James River	3.34			

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Right of way and station grounds			\$ 287 80	\$ 287 80
Real estate	\$ 68,095 32			68,095 32
Grade revisions and changes of line			2,784 40	2,784 40
Bridges, trestles and culverts			997 36	997 36
Increased weight of rail			14,988 29	14,988 29
Improved frogs and switches			76 84	76 84
Track fastenings and other material			1,035 73	1,035 73
Additional main tracks			3,961 36	3,961 36
Sidings and spur tracks			42,578 23	42,578 23
Fencing right of way			438 91	438 91
Track elevation, elimination of grade crossings, etc			24,714 14	24,714 14
Interlocking apparatus			9,953 68	9,953 68
Telegraph and telephone lines			8,487 20	8,487 20
Station buildings and fixtures			28,408 10	28,408 10
Shops, enginehouses, and turn- tables			3,934 18	3,934 18
Shop machinery and tools			13,207 71	13,207 71
Water and fuel stations			20,626 57	20,626 57
Miscellaneous structures			5,762 91	5,762 91
Equipment			7,007 96	7,007 96
Total—Entire line	\$ 68,095 32		\$ 189,251 37	\$ 257,349 69
Total—State of Virginia	\$ 68,095 32		\$ 189,251 37	\$ 257,349 69

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907, to June 30, 1910
I. ROAD:				
Engineering		\$ 1,700 80	\$ 8 32	\$ 1,709 12
Right of way and station grounds		287 80	739 50	1,027 30
Real estate		68,096 32	12,293 98	80,390 30
Grading		14,807 17	10,503 63	25,310 80
Bridges, trestles & culverts		3,089 20	*135 30	2,953 90
Ties		4,904 15	2,982 05	7,886 20
Rails		22,271 46	1,814 65	24,086 11
Frogs and switches		3,891 25	72 88	3,964 13
Track fastenings and other material		2,528 54	824 86	3,353 40
Ballast		1,392 46	1,654 87	3,047 33
Track laying and surfacing		5,852 92	2,340 80	8,193 72
Fencing right of way		438 91		438 91
Crossings and signs		31,634 29		31,634 29
Interlocking and other signal apparatus		9,763 69	3,950 14	13,713 83
Telegraph and telephone lines		8,487 20		8,487 20
Station buildings and fixtures		27,553 57	4,560 21	32,113 78
Shops, enginehouses and turntables		3,934 18	3,416 10	7,390 28
Shop machinery and tools		13,555 17	6,862 97	20,418 14
Water stations		20,382 22		20,382 22
Fuel stations		68 41		68 41
Miscellaneous structures		5,700 02	2,862 62	8,562 64
Total		\$ 250,338 73	\$ 54,782 28	\$ 305,121 01
II. EQUIPMENT:				
Steam locomotives		\$ *21,166 40	\$ 113,607 51	\$ 92,441 11
Passenger-train cars		41,149 38	1,417 30	42,566 68
Freight-train cars		*12,353 22	360,827 14	348,473 92
Work equipment		*621 80	*1,005 00	1,626 80
Total		\$ 7,007 96	\$ 474,846 95	\$ 481,854 91
RECAPITULATION				
I. Road		\$ 250,338 73	\$ 54,782 28	\$ 305,121 01
II. Equipment		7,007 96	474,846 95	481,854 91
Total—Entire line		\$ 257,346 69	\$ 529,629 23	\$ 786,975 92

*Decrease.

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 6,123,138 88	\$ 6,123,138 88
Equipment	688,553 86	688,553 86
Investment since June 30, 1907	786,975 92	786,975 92
Total	\$ 7,578,668 66	\$ 7,578,668 66
Reserve for accrued depreciation—Cr.	203,149 01	203,149 01
Net total	\$ 7,375,519 65	\$ 7,375,519 65
Cost per mile of line ..	89,956 33	89,956 33

INCOME ACCOUNT.

OPERATING INCOME:			
<i>Rail Operations:</i>			
Operating revenues	\$ 2,331,548 34		
Operating expenses	1,416,392 37		
Net operating revenue		\$ 915,155 97	
Taxes accrued		3,528 70	
Operating income			\$ 911 627 27
OTHER INCOME:			
Joint facilities	\$ 934 61		
Miscellaneous rents	8,633 32		
Interest on other securities, loans and accounts		\$ 9,567 93	
		3,796 95	
Total other income			13,364 88
Gross corporate income			\$ 924,992 15
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Rents accrued for lease of other roads		\$ 32,521 66	
<i>Other Rents—Debits:</i>			
Hire of equipment	\$ 28,617 35		
Joint facilities	2,472 14		
Miscellaneous rents	2,699 49		
Interest accrued on funded debt		3,788 98	
		116,300 00	
Total deductions from gross corporate income			182,610 64
Net corporate income			\$ 742 381 51
DISPOSITION OF NET CORPORATE INCOME:			
Dividends declared—			
<i>On Common Stock:</i>			
Nine per cent. payable January and July		\$ 118,521 00	
<i>On Stock Guaranteed:</i>			
Nine per cent. payable August and October		45,086 00	
<i>On Stock Dividend Obligations:</i>			
Nine per cent. payable January and June		161,487 00	
<i>Appropriations for Additions and Betterments:</i>			
Expended during the year	\$ 189,251 37		
Held in reserve	88,643 76		
		277,895 13	
Appropriations for other reserves		23,315 48	
			626,254 61
Balance for year carried forward to credit of profit and loss			\$ 116,126 90

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Deductions for Year:	Balance June 30, 1909
A. C. L. Sleeping Car Association	\$ 323,749 17
Equipment withdrawn from service	Balance for year brought forward from income account
\$ 975 83	116,126 90
Balance, credit, June 30, 1910, carried to general balance sheet	Additions for Year:
431,321 11	Unclaimed wages
\$440,838 00	961 93
	\$ 440,838 00

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
Miscellaneous securities of other than railway companies	\$ 450 00	

RESERVES.

DESIGNATION	AMOUNT
Reserves from income of surplus:	
Not specifically invested:	
James River branch improvement	\$ 180,000 00
Fredericksburg improvements	28,643 76
Special contingent fund	205,169 74
Locomotives	20,000 00
Total	\$ 413,813 50

**SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS
AND OTHER PROPERTIES.**

Other Properties.

DESIGNATION	Revenues (or Income)	Expenses	Taxes	Net Income or Loss
Massaponax gravel pit				\$ 7,467 80

RENTS RECEIVABLE.

From Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Joint tracks	Byrd St. Richmond, Va.	R. F. & P. and A. C. L.	\$ 314 11
Joint yards and terminals	Byrd St., Richmond, Va.	A. C. L.	620 50
Total			\$ 934 61

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSEE	AMOUNT
Small Items		Various	\$ 8,633 32

RENTS PAYABLE.

For Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSOR	AMOUNT
Joint tracks.....	Byrd St. station .....	.....	\$ 2,472 14

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
R. F. & P. and R. & P. R. R. Conn. Co.	\$ 32,521 66	\$ 32,521 66

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSOR	AMOUNT
Small Items.....	\$ 2,699 49

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT.	Total Compensation.
ACCRUED ON EQUIPMENT BORROWED:	
Freight locomotives	\$ 117,172 13
ACCRUED ON EQUIPMENT LOANED:	
Passenger locomotives	\$ 104,295 72

Private Cars.

Name of Owner and Description.	Miles.	Rate.	Amount.
Agar Fresh Meat Express, refrigerator.....	1882	¾	\$ 14 11
Armour Car Lines, refrigerator.....	2124869	¾	15,936 48
American Refrigerator Translt Co., refrigerator..	6312	¾	47 34
Arms Palace Horse Car Company, stock.....	9669	6-10	59 08
American Cotton Oil Company, tank.....	19230	¾	144 29
Atlantic Seaboard Despatch, refrigerator.....	540	¾	4 05
Buckeye Transportation Company, tank.....	834	¾	6 25
Boomer Coal & Coke Company, coal.....	96	6-10	57
Cold Blast Transportation Company, refrigerator..	15032	¾	110 79
Columbia Coal Mining Company, coal.....	156	6-10	92
B. P. Clapp Ammonia Company, tank.....	320	¾	2 40
Cudahy Milwaukee Refrigerator Line, refrigerator	564	¾	13 47
Crystal Car Line, tank.....	1795	¾	13 47
Cedar Rapids Refrigerator Line, refrigerator....	208	¾	1 56
Chicago Refrigerator Despatch, refrigerator.....	656	¾	4 92
Charleston Cotton Oil & Refining Co., tank.....	1456	¾	10 92
Crescent Tank Line, tank.....	418	¾	3 13
Cleveland Provision Company, refrigerator.....	2770	¾	20 77

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

Name of Owner and Description.	Miles.	Rate.	Amount.
Charleston Refrigerator Company, tank.....	6729	%	50 46
Chicago, N. Y. & Boston Refrigerator Co., refrigerator.....	444	%	3 33
Crystal Oil Company, tank.....	208	%	1 56
Dold Packing Company, refrigerator.....	3616	%	27 12
Dairy Shippers Despatch, refrigerator.....	225	%	1 68
Doud Stock Car Company, stock.....	9885	6-10	59 28
Emory Candle Company, tank.....	981	%	7 33
Emlenton Refrigerator Company, tank.....	1664	%	12 48
Freedom Oil Works, tank.....	504	%	3 78
Florida Cotton Oil Works, tank.....	208	%	1 56
Florida Oil & Fertilizing Works, tank.....	419	%	3 14
Freeman Brothers, refrigerator.....	440	%	3 30
Gulf Refrigerator Company, tank.....	2392	%	17 94
Georgetown Chemical Works, tank.....	338	%	2 52
German American Car Line, refrigerator and tank.....	52494	%	393 70
Heald & Company, refrigerator.....	2888	%	21 66
Halstead & Company, refrigerator.....	41808	%	314 01
Henry Bower Chemical Company, tank.....	224	%	1 68
Heinz & Company, refrigerator.....	208	%	1 56
Island Petroleum Company, tank.....	312	%	2 34
Indianapolis Abattoir Company, refrigerator.....	832	%	6 24
Jamison Coal & Coke Company, coal.....	416	6-10	2 49
Kingan Refrigerator Line, refrigerator.....	664	%	4 98
Kerns Live Stock Company, stock.....	224	6-10	1 34
Keystone Coal & Coke Company, coal.....	708	6-10	3 97
Spencer Kellogg & Company, tank.....	216	%	1 68
Lackawanna Live Stock Express, stock.....	421	6-10	2 52
Larkin Company, tank.....	224	%	1 68
F. W. Lipe, hay.....	416	%	3 12
Live Poultry Transportation Company, poultry.....	208	%	1 56
Loyall Hanna Coal & Coke Company, coal.....	128	6-10	72
Michigan Chemical Company, tank.....	208	%	1 56
D. B. Martin & Company, refrigerator.....	3125	%	23 43
Morris & Company, refrigerator.....	848	%	6 36
Missouri River Despatch, refrigerator.....	1272	%	9 54
Mather Horse & Stock Car Company, stock.....	3454	6-10	20 68
Milwaukee Refrigerator & Transit Company, refrigerator.....	12052	%	90 39
Merchants Despatch Transportation Company, refrigerator.....	123666	%	927 48
National Car Line, refrigerator.....	11288	%	84 66
National Transportation & Terminal Company, tank.....	6506	%	48 79
National Despatch Line, refrigerator.....	216	%	1 62
Pure Oil Company, tank.....	1456	%	10 92
Pittsburg Provision & Packing Company, refrigerator.....	208	%	1 56
Pennsylvania Gas Coal Company, coal.....	208	6-10	1 24
Pacific Fruit Express, refrigerator.....	8080	%	60 57
Proctor & Gamble, tank.....	49662	%	372 46
Portner & Company, refrigerator.....	51319	%	334 88
Pennsylvania Steel Company, flat.....	406	6-10	2 43
Old Dominion Iron & Nail Works, box.....	328	6-10	1 95
Ruddy, Refrigerator Line, refrigerator.....	224	%	1 68
St. Louis Refrigerator Line, refrigerator.....	104	%	78

REPORT STATE CORPORATION COMMISSION

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

<i>Name of Owner and Description.</i>	<i>Miles.</i>	<i>Rate.</i>	<i>Amount.</i>
Solvay Process Company, tank.....	7,704	%	57 78
Swift & Company, stock.....	624	6-10	3 72
Swift & Company, tank and refrigerator.....	18536	%	138 99
Streets Western Stable Car Line, stock.....	14978	6-10	89 78
Seaboard Refrigerator Company, tank.....	104	%	78
Seneca Oil Works, tank.....	208	%	1 56
Susquehannah Coal Company, coal.....	1652	6-10	10 08
Southern Cotton Oil Company, tank.....	27360	%	205 19
Santa Fe Refrigerator Despatch, refrigerator.....	12846	%	96 34
Schenks Stock Express, stock	208	%	1 56
Sherwin, Williams & Company, refrigerator.....	336	%	2 52
Union Petroleum Company, tank.....	728	%	5 42
United Coal Company, coal.....	112	6-10	67
Union Tank Line, tank.....	89456	%	670 91
Union Refrigerator Transit Company, refrigerator..	3916	%	29 37
The Texas Company, tank.....	225	%	3 36
Western Heater Despatch, refrigerator.....	448	%	3 36
Westmoreland Coal Company, coal.....	416	6-10	2 49
White City Refrigerator Despatch, refrigerator....	2412	%	18 09
Western Refrigerator Despatch, refrigerator.....	216	%	1 62
Walker Chemical Company, tank.....	112	%	84
Waverly Oil Company, tank.....	208	%	1 56
Western Live Stock Express, stock.....	47324	6-10	283 89
Warren Refrigerator Company, tank.....	5368	%	40 36
Warren Brothers & Company, refrigerator.....	6388	%	47 68
Willcox Tank Line, tank.....	896	%	6 72
Winkler Brothers, refrigerator	2732	%	20 49
	2,837,476		\$21,142 44
Richmond, Fredericksburg & Potomac Railroad.....			15,740 94
Washington Southern Railway			5,401 50
Total			\$21,142 44

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged	\$ 104,295 72	\$ 117,172 13
Private cars		15,740 94
Total	\$ 104,295 72	\$ 132,913 07
Balance, as shown in income account		28,617 35

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On Stocks Bonds, Loans, Etc.	On traffic, or some physical quality of property oper- ated, or on privilege.	Internal Revenue United States Government	
Virginia	\$ 3,478 70	\$ 50 00			\$ 3,528 70

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount	
ASSETS				
PROPERTY INVESTMENT				
I. Road and Equipment:				
Investment to June 30, 1907:				
Road	\$ 6,791,892 74	\$ 6,123,138 88	\$ 6,791,892 74	
Equipment		608,553 86		
Investment since June 30, 1907:				
Road		305,121 01		\$ 250,338 75
Equipment		481,854 91		7,007 86
	\$ 7,321,321 97		\$ 7,578,668 86	\$ 257,346 89
	161,179 54		208,149 01	41,969 47
	\$ 7,160,142 43		\$ 7,376,319 85	\$ 215,377 22
Reserve for accrued depreciation—Cr				
Total				
III. Other Investments:				
Miscellaneous investments:				
Physical property	\$ 27,367 44		\$ 20,119 64	\$ 7,467 80
Securities—Unpledged	450 00		450 00	
Total	\$ 28,037 44		\$ 20,569 64	\$ 7,467 80
WORKING ASSETS				
Cash	\$ 180,813 19		\$ 300,718 40	\$ 128,905 21
Marketable securities:				\$35,108 74
Stocks	35,108 74		2,000 00	\$36 80
Loans and bills receivable	2,360 80			
Traffic and car service balances due from other companies	306,343 65			
Net balance due from agents and conductors	41,427 49		405,051 71	98,085 04
Miscellaneous accounts receivable	1,748 85		44,180 04	2,732 55
Materials and supplies	133,332 63		13,028 51	11,277 66
			187,000 61	\$3,067 98
Total	\$ 702,364 35		\$ 980,957 27	\$ 258,392 92
DEFERRED DEBIT ITEMS				
Rents and insurance paid in advance				
Other deferred debit items	1,767 32		\$ 1,791 30	\$ 23 98
	1,158 80		6,602 45	5,443 65
Total	\$ 2,926 12		\$ 8,393 75	\$ 5,467 63
Grand total	\$ 7,893,670 34		\$ 8,365,440 31	\$ 471,769 97
*Decrease				

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909		LIABILITIES		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
		STOCK				
\$	1,316,900 00	Common stock		\$	1,316,900 00	
	500,400 00	Guaranteed stock			500,400 00	
	1,794,300 00	Dividend obligations			1,794,300 00	
		Total		\$	3,611,600 00	
		MORTGAGE, BONDED AND SECURED DEBT				
\$	3,180,000 00	Mortgage bonds		\$	3,180,000 00	
		WORKING LIABILITIES				
\$	249,954 81	Audited vouchers and wages unpaid		\$	301,663 98	
	5,070 28	Miscellaneous accounts payable			6,121 49	
	140,161 50	Matured interest, dividends and rents unpaid			140,139 00	
	8,500 00	Other working liabilities			8,500 00	
		Total		\$	456,424 47	
	\$ 403,686 59					
		ACCRUED LIABILITIES NOT DUE				
\$	29,075 00	Unmatured interest, dividends and rents payable		\$	29,075 00	
		DEFERRED CREDIT ITEMS				
\$	2,946 75	Other deferred credit items		\$	13,196 29	
		APPROPRIATED SURPLUS				
\$	40,768 57	Additions to property since June 30 1907, through In- come		\$	230,009 94	
	301,854 26	Not specifically invested			413,813 50	
		Total		\$	683,823 44	
\$	342,612 83					
\$	323,749 17	Profit and loss		\$	131,321 11	
		(Grand total		\$	8,365,440 31	
\$	7,863,670 34					

*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Sleeping, parlor, or dining car companies—Pullman Company—New contract provides for dividing equally the amount of revenue in excess of \$7.750 per car per annum.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain	860	34,736	35,596	1.87
Flour	256	9,856	10,112	.53
Other mill products	2,822	11,845	14,667	.77
Hay	853	10,671	11,524	.61
Tobacco	7,641	5,264	12,905	.68
Cotton		2,707	2,707	.14
Fruit and vegetables	221	339,811	340,032	17.89
Other products of agriculture				
Total	12,653	414,890	427,543	22.49
<i>Products of Animals:</i>				
Live stock	1,331	11,042	12,373	.65
Dressed meats	61	4,268	4,329	.23
Other packing-house products	26	1,128	1,153	.06
Poultry, game and fish	54	1,618	1,672	.09
Wool	9		9	.00
Hides and leather	1,950	1,116	3,066	.16
Other products of animals				
Total	3,430	19,172	22,602	1.19
<i>Products of Mines:</i>				
Anthracite coal	189	51,800	51,989	2.74
Bituminous coal	16	165,953	165,969	8.73
Coke	90	33	123	.01
Ores	224	7,852	8,076	.42
Stone, sand and other like articles	59,608	12,861	72,469	3.81
Other products of mines				
Total	60,127	238,499	298,626	15.71
<i>Products of Forests:</i>				
Lumber	90,792	353,030	443,822	23.35
Other products of forests	14,016	20,742	34,758	1.83
Total	104,808	373,772	478,580	25.18
<i>Manufactures:</i>				
Petroleum and other oils	44	39,035	39,079	2.06
Sugar		13,747	13,747	.72
Naval stores	123	2,657	2,780	.15
Iron, pig and bloom	70	5,448	5,518	.29
Iron and steel rails	58	5,394	5,452	.29
Other castings and machinery	16,885	52,233	69,118	3.64
Bar and sheet metal	459	34,915	35,374	1.86
Cement, brick and lime	1,007	50,547	51,554	2.71
Agricultural implements	24	1,975	1,999	.10
Wagons, carriages, tools, etc.	10	1,312	1,322	.07
Wines, liquors and beers	103	9,143	9,246	.49
Household goods and furniture	362	2,014	2,376	.12
Other manufactures	2,240	8,020	10,260	.54
Total	21,385	226,440	247,825	13.04
Merchandise	15,254	218,649	233,903	12.31
Miscellaneous: Other commodities not mentioned above	45,321	146,376	191,697	10.08
Total tonnage—State	262,978	1,637,798	1,900,776	100.00
Total tonnage—Entire line	262,978	1,637,798	1,900,776	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.
A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	TRAINMEN		TRACKMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling		6						6
Collisions		1						1
Derailments		2						2
Jumping on or off trains, locomotives or cars		3						3
Struck by trains, locomotives or cars			2	1		1	2	2
Overhead obstructions		1						1
Other causes		5				1		6
Total		18	2	1		2	2	21

Average number employed during year—Trainmen, 33; switch tenders, crossing tenders, and watchmen, 55; stationmen, 20; shopmen, 220; trackmen, 261; telegraph employees, 64; other employees, 608; total, 1,742.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars—Continued.

KIND OF ACCIDENT	PASSENGERS		Postal Clerks, Express Mes- sengers, Pull- man Employ- ees, etc		OTHER PERSONS						SUMMARY	TOTAL	
	Killed	Injured	Killed	Injured	TRESPASSING		NOT TRESPASSING		TOTAL				
					Killed	Injured	Killed	Injured	Killed	Injured			
Falling from trains, loco- motives, or cars						1					1	21	
Jumping on or off trains, locomotives or cars	1				4						4	3	
Struck by trains, locomo- tives, or cars								2			2	2	
At highway crossings					1						1	12	
At stations													
At other points along track	2			2	1	2		1			2	57	
Other causes				2	1		3				2		
Total	3			2	1	9	3	1	12	(Grand total	3	97	

B. Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives, or Cars

KIND OF ACCIDENT	RAILWAY EMPLOYEES								OTHER PERSONS				
	STATIONMEN		SHOPMEN		TRACKMEN		OTHER EMPLOYEES		TOTAL	Killed	Injured	Killed	Injured
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured					
Handling traffic		7				1						8	
Handling tools, machinery, etc.				11		6			3			20	
Handling supplies, etc.	1			1		11			2			15	
Other causes		3		2		2			7			14	2
Total		11		14		20			12			57	2

CHARACTERISTICS OF ROAD - STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE									
From	To	Miles	Number of Curves	Aggregate Length of Curved Line	Miles	Length of Straight Line	Miles	Length of Level Line	ASCENDING GRADES		DESCENDING GRADES				
									Number	Sum of Ascents	Aggregate Length of Ascending Grades	Number	Sum of Descents	Aggregate Length of Descending Grades	
Byrd Street.....	Elba.....	1.21	5	.58	.63	10.60	10	95.0	1.21	104	880.1	37.44	110	980.8	34.65
Elba.....	Quantico monument at James river bridge pier 5.....	78.65	65	19.59	59.06	10.60	87	743.9	34.73	104	904.4	33.32	104	904.4	33.32
Acca.....	.....	3.94	5	1.23	2.11	.51	7	41.2	1.50	6	56.4	1.33	6	56.4	1.33
Total.....	.....	83.20	75	21.40	61.80	11.11	104	880.1	37.44	110	980.8	34.65	110	980.8	34.65

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Iron	30	4,185	15	1,059		
Combination	1	1,075				
Total	31	5,260				
Trestles	4	2,169	225	870		
Tunnels	1	600	600	600	16	10
Overhead Highway Crossings:						
Bridges	3				19	8
Trestles	11				27	00
Total	14					

Gauge of track—4 feet, 8½ inches; 83.20 miles.

TELEGRAPH.

Owned by Company Making this Report.

TOTAL		OPERATED BY THIS COMPANY	
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire
83.20	326.12	83.20	326.12

Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company

HISTORY.

Exact name of common carrier making this report—Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Company.

Date of organization—Organized July 13, 1866.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia—Date of charter, March 3, 1866.

If a consolidated company, name the constituent companies. Give reference to charters of each and all amendments of same.—Not consolidated.

If a reorganized company, give name of original corporation and refer to laws under which it was organized.—Not reorganized.

What carrier operates the road of this company? Richmond, Fredericksburg and Potomac Railroad Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Charles Chauncey	Philadelphia, Pa.	} November 21, 1910.
W. H. White	Richmond, Va.	
Liburn T. Myers	Richmond, Va.	
J. Jordan Leake	Richmond, Va.	
F. W. Scott	Richmond, Va.	
E. A. Palmer	Richmond, Va.	
R. H. Wright	Richmond, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	Wm. H. White	Richmond, Va.
Secretary	W. D. Duke	Richmond, Va.
Treasurer	W. D. Duke	Richmond Va.
General Counsel	J. Jordan Leake	Richmond, Va.
Auditor	D. K. Kellogg	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed: Name, D. K. Kellogg; title, Auditor; address, Richmond, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

-
- Date of last meeting of stockholders for election of directors—November 15, 1909.
- Date of last closing of stock books before end of year for which this report is made—April 20, 1910.
- Total number of stockholders of record at that date—69.
- Has each share of stock one vote?—Yes.
- Has any issue of securities contingent voting rights?—No.
- Has any issue of securities special privileges in the election of directors?—No.
- Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? No.
- Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Every Railway Company the Income of which, from Lease or from Other Assignment for Operation, is Included in this Report.

NAME	TERMINI		Miles of Line	NAME OF LESSEE
	From	To		
Richmond, Fredericksburg and Potomac and Richmond and Petersburg Railroad Connection Co.	Byrd-Street station	Elba station..	1.21	Richmond, Fredericksburg & Potomac and Richmond and Petersburg Railroad Cos.

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Dwelling at 123 S. Belvidere St. Richmond, Va.....	Rented	Virginia.....	\$1,251 00

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT			Concise Summary of Provisions
		Date	TERM * From	To	
Richmond, Fredericksburg and Po- tomac Railroad Company	1.21	Aug. 1, 1866 Apr. 9, 1867			The contract under which the company's road is operated is in the form of a lease, dated August 1 1866, and a supplemental agreement dated April 9, 1867, in which the company agrees to reserve, by way of rent, a specific sum per capita on passen- gers and on each 100 pounds of freight with a guarantee on the part of the Richmond, Fredericksburg and Potomac Railroad and the Richmond and Petersburg Railroad Companies, that in case the said rent does not amount to 8 per cent. per annum on the paid up capital stock of the company (viz., \$140,000.00), then the deficit is to be made up by the said guaranteeing companies.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 200,000	All		1.21	\$ 165,289

DISCOUNT ON SECURITIES.

On Stocks.

CLASS OF STOCK.	Net amount of Discount	CLASS OF BOND OR OBLIGATION
Capital stock	\$ 60,000 00	Unpaid installment.

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1908	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities			
I. ROAD:				
Bridges, trestles and culverts			\$ 3,157 54	\$ 3,157 54
Total—Entire line			\$ 3,157 54	\$ 3,157 54
Total—State of Virginia			\$ 3,157 54	\$ 3,157 54

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
Investment to June 30, 1907:		
Road	\$ 141,357 07	\$ 141 357 07
Investment since June 30, 1907	3,157 54	3,157 54
Total	\$ 144,514 61	\$ 144,514 61
Net total	\$ 144,514 61	\$ 144,514 61
Cost per mile of line	\$ 119,433 56	\$ 119,433 56

INCOME ACCOUNT.

Gross income from lease of road		\$ 31,278 96
Salaries and maintenance of organization	\$ 1,298 90	
Taxes accrued	622 93	
		1,921 83
Net income from lease of road		\$ 29,357 13
Miscellaneous rents receivable	\$ 120 00	
Interest accrued on funded debt owned or controlled	1,805 00	
Miscellaneous income	404 85	
Total other income		2,129 85
Net corporate income		\$ 31,486 98
DISPOSITION OF NET CORPORATE INCOME:		
<i>Dividends Declared:</i>		
On common stock—		
Five per cent. payable November 1, 1909	\$ 10,000 00	
Five per cent. payable May 1, 1910	10,000 00	
		\$ 20,000 00
		20,000 00
Balance for year carried forward to credit of profit and loss		\$ 11,486 98

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Deductions for Year:			
Amount refunded lessee companies in accordance with supplemental agreement. 24,254 mileage exchange tickets at 10 cents			
	\$ 2,425 40	Balance June 30, 1909	\$ 64,592 35
Balance credit, June 30, 1910, carried to general balance sheet ..	73,653 93	Balance for year brought forward from income account ..	11,486 98
	\$ 76,079 33		\$ 76,079 33

SECURITIES OWNED—FUNDED DEBT.

Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	UNPLEDGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of companies not proprietary, affiliated, or controlled held for investment:				
Other than railway companies—Active:				
Virginia century bonds	\$ 62,000 00	\$ 57,700 32	3	\$ 1,805 00

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
FUNDED DEBT:		
Funded debt of other than railway companies—Active	\$ 62,000	\$ 1,605

RENTS RECEIVABLE.

From Lease of Road.

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Richmond, Fredericksburg & Potomac and Richmond and Petersburg Railroad Connection Co.	Byrd-Street station to Elba station.	Richmond, Fredericksburg & Potomac and Richmond and Petersburg Railroad Cos.	\$ 5,083 74

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSEE	AMOUNT
Dwelling.	123 S. Belvidere street, Richmond, Va.	E. I. Farmer	\$120 00

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Interest on bank deposit.	\$ 374 30		\$ 374 30
Sale of bridge scrap.	30 55		30 55
Total	\$ 404 85		\$ 404 85

TAXES AND ASSESSMENTS.

For Reporting Companies Owned and Proprietary Lines.

STATE OR TERRITORY	SPECIFIC TAX		On property owned, not used in operation, and miscellaneous.	Internal Revenue United States Government	TOTAL
	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends			
Virginia	\$ 25 00	\$ 316 42	\$ 25 70	\$ 255 81	\$ 622 93

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
		PROPERTY INVESTMENT				
		<i>I Road and Equipment:</i>				
	\$ 141,357 07	Investment to June 30, 1907:		\$ 141,357 07		
	3,157 54	Road		3,157 54		
		Investment since June 30, 1907:				
		Road				
	\$ 144,514 61	Total		\$ 144,514 61		
		<i>III, Other Investments:</i>				
	\$ 1,251 00	Miscellaneous investments:		\$ 1,251 00		
	42,706 25	Physical property		57,700 32		
		Securities—Unpledged				
	\$ 43,957 25	Total		\$ 58,951 32		\$ +14,994 07
		WORKING ASSETS				
	\$ 10,205 45	Cash		\$ 4,117 26		
	5,070 28	Miscellaneous accounts receivable		5,083 74		
	\$ 15,275 73	Total		\$ 9,201 00		\$ +6,074 73
	\$ 832 26	ACCUMULATED INCOME NOT DUE		\$ 990 00		\$ +137 74
		Interest, dividends and rents receivable				
	\$ 60,000 00	DEFERRED DEBIT ITEMS		\$ 60,000 00		
	\$ 264,599 85	Unextinguished discount on securities:		\$ 273,656 98		\$ +9,057 08
		Unextinguished discount on capital stock				
		Grand total				
	\$ 200,000 00	LIABILITIES,		\$ 200,000 00		
		STOCK				
	\$ 7 50	Common stock		\$ 3 00		\$ +4 50
		WORKING LIABILITIES.				
	\$ 64,592 35	Miscellaneous accounts payable		\$ 73,653 98		\$ +9,061 58
	\$ 264,599 85	PROFIT AND LOSS.		\$ 273,656 33		\$ +9,057 08
		Balance				
		Grand total				

* Decrease. † Increase.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	ALIGNMENT			Length of Level Miles	ASCENDING GRADES			DESCENDING GRADES		
			Number of Curves	Miles Aggregate Length of Curved Line	Miles Length of Straight Line		Number	Sum of Ascents	Aggregate Length of Ascending Grades	Number	Sum of Descents	Aggregate Length of Descending Grades
Byrd street station	Elbe station	1.21	5	.58	.63	.....	10	93.0	1.21	.....	.....

Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SUB-FACE OF RAIL	
		Feet		Feet		Feet		Feet	In.
BRIDGES:									
Iron	1	90 8-12		90 6-12		90 8-12			
Trestles	2	1,770		870		900			
Tunnels	1	600		600		600			
								17	

Gauge of track—4 feet, 8½ inches; 1.21 miles.

Seaboard Air Line Railway Company**HISTORY.**

Exact name of common carrier making this report—Seaboard Air Line Railway.

Date of organization—August 5, 1897, as Richmond, Petersburg and Carolina Railroad Company, successor to Virginia and Carolina Railroad Company, which latter was incorporated by acts of General Assembly of Virginia, February 23, 1882, and of North Carolina, February 7, 1883. Receivers appointed and assumed charge of properties January 2, 1908. Adjustment plan approved and decree directing receivers to turn over this property and business under their control to Seaboard Air Line Railway at midnight November 4, 1909, entered and filed October 18, 1909. Conditions prescribed in said decree duly complied with and decree discharging receivers entered and filed December 18, 1909.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and amendment thereof.

Virginia, February 23, 1882, as Virginia and Carolina Railroad Co., and North Carolina, February 7, 1883, as Virginia and Carolina Railroad Company, the purchasers of whose property and franchises at judicial sale became incorporated as Richmond, Petersburg and Carolina Railroad Company which by act of Virginia Assembly, January 12, 1900, and act of North Carolina Assembly, January 31, 1899, became legal successor of Virginia and Carolina Railroad Company. Change of name to Seaboard Air Line Railway authorized by circuit court of city of Richmond, Va., April 10, 1900.

If a consolidated company, name the constituent companies; give reference to charters of each and all amendments of same.

The following constituent companies were parties to the consolidation effected November 7, 1901, forming Seaboard Air Line Railway:

Seaboard Air Line Railway—Organized as Richmond, Petersburg and Carolina Railroad Company, successor to Virginia and Carolina Railroad Company, incorporated under laws of Virginia, acts February 23, 1882, amended March 6, 1886, February 24, 1888, February 12, 1890; consolidation authorized by act January 12, 1900; of North Carolina acts February 7, 1883, January 31, 1899, February 22, 1899, consolidation authorized by act of February 27, 1901.

Raleigh and Gaston Railroad Company—Incorporated under laws of North Carolina, act January 29, 1851, amended and enlarged by acts of December 25, 1852, January 20, 1855, February 23, 1861, December 16, 1865, January 19, 1866, March 4, 1867, December 4, 1871, March 1, 1897; consolidation authorized by act of February 16, 1889, as amended by act ratified February 24, 1899.

Raleigh and Augusta Air Line Railroad Company—To which name was changed by act ratified December 13, 1871, organized as Chatham Railroad Company, under laws of North Carolina, act of February 15, 1861, amended, modified and enlarged by acts February 23, 1861, February 5, 1863, January 30, 1862, February 10, 1862, August 3, 1868, August 15, 1868, April 10, 1869, April 1, 1871, December 13, 1871, February 23, 1885, March 6, 1891; consolidation authorized by act of February 16, 1899.

HISTORY—CONTINUED.

Carolina Central Railroad Company—Organized under the laws of North Carolina, act of March 1, 1873, and by act of January 18, 1881, legal possessor of rights, powers and franchises of Carolina Central Railroad Company, incorporated by act February 20, 1873, charter amended, modified and enlarged by acts, March 2, 1887, March 7, 1887; consolidation authorized by act ratified February 16, 1899.

Georgia, Carolina and Northern Railway Company—A consolidated corporation of the States of North Carolina, South Carolina and Georgia; name was changed by act of legislature of State of South Carolina, approved December 24, 1886, from Chester, Greenwood and Abbeville Railroad Company, organized under laws of South Carolina, act of December 22, 1885; consolidation authorized under act approved February 27, 1899, and under general laws of State; incorporated under laws of Georgia by act approved December 7, 1886; consolidation effected under general law; incorporated under laws of North Carolina by act ratified January 18, 1887; consolidation authorized by act ratified February 16, 1899.

Seaboard Air Line Belt Railroad Company—Incorporated July 22, 1892, and consolidated under general laws of State of Georgia.

Palmetto Railroad Company—Organized under laws of South Carolina, act approved December 21, 1882, amended by acts of December 26, 1884, and December 22, 1886; consolidation authorized under act approved February 27, 1899; laws of North Carolina, act of February 7, 1883, amended by act of February 3, 1891; consolidation authorized and act ratified February 16, 1899.

Chesterfield and Kershaw Railroad Company—Organized under laws of South Carolina, acts approved December 24, 1889; consolidation authorized under act approved February 27, 1899.

South Bound Railroad Company—Organized under laws of South Carolina, act approved February 9, 1882, amended and enlarged by acts approved December 24, 1886, December 24, 1887, December 24, 1889, December 24, 1890, December 24, 1892; consolidation authorized under act approved February 27, 1899; Georgia, organized under act approved September 26, 1889, recognizing and confirming organization under certificate of incorporation obtained from Secretary of State, November 5, 1888.

Seaboard Air Line Railway—The corporation formed by such consolidation, was, by agreement, dated June 27, 1903, filed in the office of the Secretary of State for the States of Virginia, South Carolina, Georgia, Florida and Alabama, August 15, 1903, and for the State of North Carolina, August 17, 1903, and under such general and special laws of the several States, merged with the Florida Central and Peninsular Railway Company, the corporation formed by the merger and consolidation of the Florida Central and Peninsular Railroad Company, incorporated under the laws of Florida by letters patent issued November 17, 1888, amended and enlarged December 13, 1892, and by act of legislature approved June 4, 1897, and the South Bound Railroad Company under agreement dated December 27, 1899.

The following constituent companies of the Seaboard Air Line Railway were purchased:

HISTORY—CONTINUED.

Durham and Northern Railway Company—Organized under the laws of North Carolina, act of February 2, 1887, acquired under indenture dated September 13, 1901, purchase authorized under law of Virginia, act of January 12, 1900; North Carolina acts of February 16, 1899, and February 27, 1901.

Logansville and Lawrenceville Railroad of Georgia—Organized under the general laws of Georgia, under charter issued by the Secretary of State, March 30, 1898, acquired under indenture dated February 27, 1902, purchase authorized under laws of Virginia and North Carolina by special acts of Legislature as indicated above, and general laws of Georgia.

Georgia and Alabama Railway—A consolidated corporation under the general laws of Georgia and Alabama, organized under general laws of Georgia, under charter issued by Secretary of State, July 26, 1895, certificates amending and enlarging charter filed or recorded January 25, 1896, November 9, 1898; organized under general laws of Alabama, under charter issued by Secretary of State, July 20, 1895, amended by acts of legislature February 8, 1897, and February 3, 1899, acquired under indenture dated February 20, 1902, purchase authorized under laws of Virginia and North Carolina by special acts of legislature as indicated above, and general laws of South Carolina, Georgia, and Alabama.

Oxford and Coast Railroad Company—Organized under laws of North Carolina, act of March 5, 1891, acquired under indenture dated June 28, 1906, purchase authorized under special laws of Virginia and North Carolina, as indicated above, and under general laws of other States.

Catawba Valley Railway—Organized May 9, 1906, under general laws of South Carolina, particularly sections 1917-1934 inclusive, Code of 1902; acquired under indenture dated September 27, 1909, purchase authorized under special statutes of Virginia and North Carolina and under general laws of South Carolina.

Florida West Shore Railway—Organized October 20, 1899, under general laws of Florida, letters patent incorporating the United States and West Indies Railroad and Steamship Company, issued January 5, 1900; name changed to Florida West Shore Railway by resolutions adopted May 5, 1903; change approved and authority to exercise powers and privileges of the corporation granted to said Florida West Shore Railway by letters patent issued May 9, 1903, and charter further amended, modified and enlarged by letters patent issued June 17, 1905, and August 22, 1906; acquired by indenture dated September 30, 1909, purchase authorized under special laws of States of Virginia and North Carolina and general laws of State of Florida.

Tallahassee, Perry and Southeastern Railway—Organized November 22, 1905, under general laws of Florida and acquired by purchase of the properties of the Tallahassee Southeastern Railway Company chartered originally as the Florida, Georgia and Western Railway Company, by act of legislature, approved May 7, 1891; charter amended and enlarged by chapter 4263 of the laws of Florida, approved May 20, 1893; name changed to Tallahassee Southeastern Railway, chapter 4477, laws of Florida, approved May 30, 1895; charter further amended and enlarged by chapter 4624 of the laws of Florida, approved May 31, 1897, and chapter 5023 of the laws of Florida, approved

HISTORY—CONTINUED.

May 28, 1901; acquired by Seaboard Air Line Railway by indenture dated September 29, 1909; purchase authorized under special laws of Virginia and North Carolina and general laws of the State of Florida.

Plant City, Arcadia and Gulf Railway—Organized February 7, 1905, under general laws of State of Florida (to operate the railroad) formerly owned by the Warnee Lumber and Veneer Company, and originally a wooden tram-road constructed in 1898 for use in its logging operations; reorganized under general laws of Florida February 7, 1905; acquired by indenture dated September 28, 1909; purchase authorized under special laws of States of Virginia and North Carolina and general laws of State of Florida.

Atlantic, Suwannee River and Gulf Railway Company—Incorporated under laws of Florida by act approved May 24, 1893; acquired by indenture dated September 30, 1909; purchase authorized under special laws of Virginia and North Carolina and general laws of Florida.

Atlanta and Birmingham Air Line Railway—A consolidated corporation composed of:

(a) *The East and West Railroad Company*, incorporated in Alabama under general laws, by letters patent issued January 11, 1894; incorporated in Georgia January 15, 1896, and branch line from Rockmart to point near Marietta, Georgia, built under general laws (Code of 1895), and,

(b) *Chattahoochee Terminal Railway*, incorporated and chartered under and by virtue of general laws of State of Georgia (Code of 1895), February 16, 1903.

Consolidation effected under general laws of States of Georgia and Alabama, May 20, 1903; decree directing receivers (appointed February 24, 1908, and March 17, 1909, respectively), to turn over property and business under their control to the railway entered and filed October 19, 1909; conditions prescribed in said decree duly complied with and receivers discharged by decree entered December 30, 1909; acquired by Seaboard Air Line Railway under indenture dated September 30, 1909; purchase authorized under special laws of Virginia and North Carolina and general laws of States of Georgia and Alabama.

In addition to the above, the following roads form and are operated as a part of system:

Seaboard and Roanoke Railroad Company (controlled by stock ownership), incorporated under laws of Virginia, act of February 27, 1846, and prior acts, as successor of Portsmouth and Roanoke Railroad Company, incorporated by act passed March 8, 1832; united with Roanoke Railroad Company, under act of February 1, 1848; charter modified, amended and enlarged by acts, March 17, 1849, January 10, 1851, March 28, 1851, February 19, 1852, March 19, 1852; permanent provisions of charter declared and acts inconsistent therewith repealed by act passed January 26, 1853; amended and enlarged January 9, 1858, February 18, 1858, January 18, 1872, November 29, 1884, March 1, 1886, January 26, 1892; under laws of North Carolina act of January 16, 1849, uniting the Roanoke Railroad Company, incorporated under act ratified January 15, 1847, with Seaboard and Roanoke Railroad Company; modified, amended and enlarged by acts of January 29, 1849, December 28,

HISTORY—CONTINUED.

1850, January 17, 1851, January 28, 1851; permanent provisions of charter declared and acts inconsistent therewith repealed by act ratified November 29, 1852; amended and enlarged by acts of January 9, 1855, February 2, 1857.

Georgia and Alabama Terminal Company (controlled through stock ownership), organized under laws of Georgia under charter issued November 9, 1898.

Roanoke and Tar River Railroad Company (controlled through stock ownership and lease) organized under laws of North Carolina, acts of February 25, 1871, March 5, 1885; amended and enlarged by acts of February 28, 1887, and March 2, 1887.

Date and authority for each consolidation. Date given in answer to next preceding question.

If a reorganized company, give name of original corporation and refer to laws under which it was organized. Reorganization effected without sale or foreclosure by restoration of properties to owners, because of conditions making such a course best in the interest of stockholders and creditors of the corporation.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
James A. Blair	New York, N. Y.	November 10, 1910, or until their successors are elected.
F. Q. Brown	New York, N. Y.	
Wallace B. Donham	Boston, Mass.	
H. Reiman Duval	New York, N. Y.	
Hennen Jennings	Washington, D. C.	
L. F. Loree	New York, N. Y.	
N. S. Meldrum	New York, N. Y.	
H. Clay Pierce	New York, N. Y.	
J. Wm. Meddendorf	Baltimore, Md.	
H. C. Perkins	Washington, D. C.	
John B. Ramsey	Baltimore, Md.	
Norman B. Ream	New York, N. Y.	
Townsend Scott	Baltimore, Md.	
C. Sidney Shepard	New Haven, N. Y.	
Walter Rosen	New York, N. Y.	
Y. Van den Berg	New York, N. Y.	
S. Davies Warfield	Baltimore, Md.	
Geo. W. Watts	Durham, N. C.	
John Skelton Williams	Richmond, Va.	
B. F. Yoakum	New York, N. Y.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	N. S. Meldrum	Portsmouth, Va., and New York, N. Y.
Vice-President	C. H. Hix	Portsmouth, Va.
Vice-President	C. R. Capps	Norfolk, Va.
Secretary	D. C. Porteous	New York, N. Y.
Treasurer and Assistant Sec'y	R. L. Nutt	Portsmouth, Va.
General Counsel	Legh R. Watts	Portsmouth, Va.
Comptroller	T. W. Roby	Portsmouth, Va.
General Manager	C. H. Hix	Portsmouth, Va.
Chief Engineer	W. L. Seddon	Portsmouth, Va.
General Freight Agent	L. E. Chalenor	Norfolk, Va.
General Passenger Agent	C. B. Ryan	Portsmouth, Va.

Officer to whom correspondence concerning this report should be addressed: Name,
T. W. Roby; title, Comptroller; address, Portsmouth, Virginia.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL				If Indirect, Name of Intermediary Through Which Control is Established	Other Parties to Agreement for Joint Control
	Sole or Joint	How Established	Extent	Direct or Indirect		
<i>Active Corporations:</i>						
Jacksonville Terminal Co.	Joint	"A"	25 per cent.	Direct		Southern Railway, Florida East Coast Ry., A. C. L. R. R.
Savannah Union Station Co.	Joint	"	33 1/3 per cent.	Direct		A. C. L. R. R., Southern Ry.
Durham Union Station Co.	Joint	"	25 per cent.	Direct		Sou. Ry., N. & W. Ry.
Athens Terminal Co.	Joint	"	50 per cent.	Direct		Burnham & Southern Ry.
Norfolk and Portsmouth Belt Line R. R.	Joint	"	40 per cent.	Direct		Gainesville Midland R. R.
Tampa Union Station Co.	Joint	"	33 1/3 per cent.	Direct		S. & R. R. R. 12 per cent. C. & O. Sou. A. C. L. N. & W., N. & S. N. Y. P. & W.
Birmingham Terminal Co.	Joint	"	16 2/3 per cent.	Direct		A. C. R. R. Tampa Nor. R. R.
Wilmington Ry. Bridge Co.	Joint	"	50 per cent.	Direct		Sou. Ry. & Cent., C. of Ga., A. C. L. R. R., A. G. S. R. R.
Richmond Washington Co.	Joint	"	16 2/3 per cent.	Direct		A. C. L. R. R., A. G. S. R. R., Penn. R. R., C. & O. R. R. R. & O. R. R., A. C. L. R. R., Sou. Ry.
Chesterfield & Lancaster R. R.	Sole	"	60 per cent.	Direct		
Baltimore Steam Packet Co.	Sole	"	100 per cent.	Direct		
Tampa Terminal Co.	Sole	"	100 per cent.	Direct		
North Carolina Terminal Co.	Sole	"	100 per cent.	Direct		
<i>Inactive Corporations:</i>						
Seaboard & Roanoke R. R.	Sole	"	100 per cent.	Direct		
Roanoke & Tar River R. R.	Sole	"	100 per cent.	Direct		
Georgia & Alabama Term. Co.	Sole	"	100 per cent.	Indirect		Georgia Construction Co.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—November 11, 1909.

Date of last closing of stock books before end of year for which this report is made—October 30, 1909.

Total number of stockholders at that date—207.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—The Seaboard Company owned 509,014 shares of the stock out of 609,135 shares outstanding. If control was so held, state—

(a) The form of control, whether sole or joint—The Seaboard Company's ownership of the stock was sole.

(b) The name of the controlling corporation or corporations—The Seaboard Company.

(c) The manner in which control was established—Majority of stock.

(d) The extent of control—83 per cent. of stock.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line owned by respondent.</i>				
Seaboard Air Line Ry..	Hermitage.....	Norlina.....	102.10	
	Portsmouth.....	Weldon.....	78.60	
	Weldon.....	Raleigh.....	96.20	
	Raleigh.....	Hamlet.....	96.60	
	Wilmington.....	Rutherfordton.....	264.63	
	Monroe.....	Belt Junction.....	261.10	
	Belt Junction.....	Howells.....	8.10	
	Hamlet.....	Cheraw.....	18.28	
	Cheraw.....	Camden.....	54.94	
	Camden.....	Columbia.....	32.66	
	Columbia.....	Savannah.....	138.55	
	Savannah.....	Meldrin.....	16.99	
	Lyons.....	Montgomery.....	262.99	
	Savannah.....	Jacksonville.....	138.96	
	Jacksonville.....	River Junction.....	209.06	
	Fernandino.....	Cedar Key.....	155.70	
	Waldo.....	Tampa.....	155.44	
	Henderson.....	Durham.....	41.40	
	Dickerson.....	Oxford.....	4.51	
	Boykins.....	Lewiston.....	35.00	
	Franklinton.....	Louisburg.....	10.00	
	Moncure.....	Pittsboro.....	11.20	
	Ellenboro.....	Caroleen.....	4.70	
	Mill Junction.....	Henrietta Mills.....	1.70	
	Lawrenceville.....	Logansville.....	10.33	
	Columbus.....	Albany.....	88.00	
	Abbeville.....	Ocella.....	30.80	
	Savannah.....	Hutchinson Island.....	2.08	
	Drifton.....	Monticello.....	4.38	
	Tallahassee.....	St. Marks.....	20.35	
	Fernandina.....	Amelia Beach.....	.25	
	Archer.....	Early Bird.....	28.75	
	Early Bird.....	Dunnellon depot.....	14.40	
	Dunnellon.....	Connection near Blue Run Mine.....	.69	

ROAD OPERATED—ENTIRE LINE—CONTINUED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line owned by respondent—Continued.</i> Seaboard Air Line Ry.	Dunnellon.....	Camps Railway	1.30	
	Wildwood.....	Lake Charm.....	70.35	
	Sumterville Junct.	Sumterville	2.23	
	Starke.....	Wannee.....	56.76	
	Summerfield.....	Lake Weir.....	7.65	
	Buda.....	Norwillis.....	9.84	
	Turkey Creek.....	Durant.....	4.33	
	Durant.....	Sarasota.....	53.34	
	Sarasota.....	Fruitville.....	3.65	
	St. Marks.....	Waylonzo.....	38.83	
	Plant City.....	Welcome.....	13.13	
	Spence.....	Great Falls.....	21.43	
	Howells.....	Birmingham.....	163.27	
	Rockmart.....	Cartersville.....	22.84	
	Jacksonville, Ala.....	Tredegar.....	3.29	
	Coal City.....	Pell City.....	8.65	
	N. & S. Connection.....	Jacksonville, Fla.....	.85	
	Birmingham.....	Freight Yard Junct.....	2.51	2,883.69
<i>Branches and spurs:</i> Seaboard Air Line Ry.	Roanoke Junct.....	Roanoke Rapids.....	2.54	
	Early Bird.....	Spur.....	.60	
	Quincy Owl Mill.....	Spur.....	1.95	
	Belt Junct.....	Inman Park.....	5.00	
	Central Junct.....	Bassett.....	.57	
	Junction.....	Thames.....	1.91	
	Junction.....	Williams.....	.53	
	Terra Cela Junct.....	Terra Cela.....	4.47	
	Ellenton Junct.....	Atlantic Refin'g Co.....	1.65	
	Palmetto Junct.....	Palmetto.....	1.60	
	Manatee.....	Braidentown.....	1.31	
	Meminger.....	Spur.....	4.70	
	Coronet Junct.....	Coronet.....	1.47	
	Augusta.....	Spur.....	2.35	
	Tecumseh.....	Spur.....	3.33	
	Atlanta.....	Water Works Spur.....	.32	
	Grady Mine.....	Spur.....	.73	
	Lacy Burk Mine.....	Spur.....	1.15	
	Petroleum Iron Co.....	Spur.....	1.40	
	Ragland Coal Mine.....	Spur.....	1.91	
	Vulcan Coal Mine.....	Spur.....	.26	
	Wilson Ridge Iron Co.....	Spur.....	.78	
	Morris Mining Co.....	Spur.....	4.24	
	Coal Branch Mine.....	Spur.....	1.65	
	Patterson Cotton Mill Co.....	Spur.....	.97	
	Republic Cotton Mill Co.....	Spur.....	.64	
	Wilson & Toomer.....	Spur.....	2.21	
	Melrose.....	Spur.....	.45	
	Lang's Lumber.....	Spur.....	.65	
	Camps Ry.....	Dunnellon.....	1.95	
	Connection near Blue Run Mine.....	Junct. Camps Ry.....	.25	53.54
<i>Line operated under lease:</i> Central of Georgia Ry..	Lyons.....	Meldrim.....	57.65	57.65
<i>Line operated under contract or agreement:</i> Wilmington Ry. Bridge Co.....	Hilton.....	Navassa.....	2.40	2.40
<i>Line operated under trackage rights</i>	W. & A. Howells.....	Atlanta.....	3.00	
	Birmingham Belt.....	Birmingham.....	.07	
	Frisco Frt. Yd. Junc.....	Bessemer.....	14.88	
	R. M. & F. Bessemer.....	Bessemer.....	.16	18.11
Total mileage operated.				3,015.39

ROAD OPERATED—ENTIRE LINE—CONTINUED.

Road Jointly Owned or Road Jointly Leased.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Wilmington R'y Bridge Co.....	Hilton..... N. C.	Navassa..... N. C.	2 40	2.40.

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line :</i>				
Seaboard Air Line R'y..	Portsmouth.... Va.	N. C. State Line....	60.20	
	Boykin Va.	N. C. State Line....	2.70	
	Hermitage Va.	N. C. State Line....	94.66	
Total mileage operated	.....	.....		157 50

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION	Character of Business	Title	State or Territory
Cafe car service	Dining service.....	Owned ...	System.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Rail and other track material leased	Industries.....	System	\$316,897 16

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

LEASE OR AGREEMENT

NAME OF OWNING COMPANY	Miles of Line	Date	TERM		Concise Summary of Provisions
			From	To	
Central of Georgia Railway Company..	57.85	Mich. 28, 1896	Mich. 28, 1896.	1907	Annual rental \$3,500, payable monthly. Lease provides for payment of all expenses and taxes and that the property shall be maintained in good condition; ninety days default in payment of rental empowers lessor to take charge of property. Annual rental \$7,500, payable quarterly. S. A. L. Railway maintains property and pays taxes. Lease terminates 30 days after default on 20 days notice.
Columbus Railroad Company	5.30	Oct. 31, 1901 ..	Oct. 31, 1901..	1961	

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

LEASE OR AGREEMENT

NAME OF OPERATING COMPANY	Miles of Line	Date	TERM		Concise Summary of Provisions
			From	To	
Amelia Beach Company	2.00	Aug. 10, 1909	Aug. 10, 1909	Aug. 10, 1910	No compensation except maintenance. Annual compensation \$1,500. Also trackage rights jointly with the S. A. L. Ry. over (3.8) three and eight tenths miles from Silver Springs Junction to Ocala, Florida. Annual compensation \$1,500.
North and South Carolina R. R. Co.	10.13	Nov. 1, 1908	Nov. 1, 1908	Nov. 1, 1923	
Ocala Northern Railroad Company	1.90	Dec. 14, 1909	Dec. 14, 1909	Dec. 14, 1919	

FUNDED DEBT

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i>	1900	1950	\$ 75,000,000	\$ 38,775,000		\$ 27,000,000	\$ 12,775,000	4	A. & O.	\$ 51,100 00	\$ 1,277,500 00	
S. A. L. Ry. 1st mort.	Retired											
S. A. L. Ry. gen'l mort.	1886	1926	2,500,000	2,500,000			2,500,000	5	J. & J.	26,437 50	624,500 00	
and col. trust	1896	1916	600,000	600,000		405,000	285,000	6	F. & A.	125,000 00	125,000 00	
S. & R. R. R. 1st mort.	1896	1916	17,500,000	12,000,000			1,200,000	6	J. & J.	17,100 00	17,100 00	
S. & R. R. R. reg.	1887	1947	280,000	280,000		205,000	55,000	6	A. & O.	60,000 00	60,000 00	
R. & T. R. R. 1st mort.	1887	1917	248,000	150,000		50,000	100,000	6	A. & O.	3,300 00	8,300 00	
D. & N. R. R.	1888	1928	1,000,000	1,000,000			1,000,000	6	M. & N.	6,000 00	6,000 00	
R. & A. A. L. 1st mort.	1886	1926	3,000,000	3,000,000			3,000,000	6	J. & J.	120,000 00	120,000 00	
C. C. R. R. 1st mort.	1889	1949	5,360,000	5,360,000		100,000	6,085,000	5	"	268,000 00	268,000 00	
G. & S. N. R. R. 1st mort.	1889	1929	10,000,000	6,185,000			1,000,000	5	J. & D.	304,260 00	304,260 00	
Ga. & Ala. Ry. 1st con. mortgage	1895	1945	1,000,000	1,000,000			3,000,000	5	J. & J.	50,000 00	50,000 00	
Ga. & Ala. Terminal Co. 1st mortgage	1898	1948	3,000,000	3,000,000			410,000	5	"	19,500 00	30,500 00	
F. C. & P. R. R. 1st mort.	1888	1918	7,800,000	4,372,000			2,035,000	5	"	218,600 00	218,600 00	
F. C. & P. L. Ex mort.	1890	1930	2,100,000	2,000,000	\$ 150,000	2,000,000	6,760,000	4	A. & O.	101,660 00	101,660 00	
F. C. & P. con. 1st mort.	1893	1943	10,000,000	5,910,000			717,000	5	M. & N.	163,000 00	118,200 00	
S. O. Bound 1st mort.	1881	1941	2,000,000	2,000,000	38,000			5	J. & J.	23,900 00	35,860 00	
S. A. L. A. & B. 1st mort.	1903	1933	23,000	23,000	600,000	25,000		5	M. & N.			
A. & B. 2d mortgage	1904	1924	600,000	600,000		448,000		5	A. & O.			
F. W. S. Ry. 1st mort.	1904	1934	1,000,000	448,000				5	J. & J.			
O. & C. L. Ry. 1st mort.	1902	1922	725,000	725,000		725,000		5	A. & O.			
S. A. L. R. R. 1st mort.	1883	1923	500,000	500,000		500,000		5	"			
A. S. R. & G. R. R. 1st mortgage	1885	1945	2,500,000	250,000		250,000		5	F. & A.			
S. B. R. R. Nor. Div. 1st mortgage	1889	1919	2,000,000	315,000		315,000		5	M. & S.			
C. & K. R. R. 1st mort.	1889	1919										
C. V. Ry. 1st mort.	1906	1936										
T. P. & S. E. Ry. 1st mort.	1906	1936										

FUNDED DEBT-CONTINUED

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking Fund or Other		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Collateral Trust Bonds:												
S. A. L. ref. coll. trust.	1901	1911	\$ 10,000,000	\$ 10,000,000				\$ 10,000,000	5	M. & N.	\$ 500,000 00	\$ 500,000 00
S. A. L. 3-yr ex coll. tr.	1904	1911	5,000,000	4,651,000				4,651,000	5	M. & S.	282,550 00	282,550 00
S. A. L. gold notes		Retired									14,700 00	95,450 00
Income Bonds:												
S. A. L. Ry. ad. mort.	1909	1949	\$ 25,000,000	\$ 25,000,000	\$ 20,500			\$ 24,979,500	5	F. & A.	\$ 883,650 00	
Total			\$ 175,308,000	\$ 122,114,000	\$ 808,500	\$ 32,023,000		\$ 89,282,500			\$ 3,799,237 50	\$ 4,368,450 00

EQUIPMENT TRUST OBLIGATIONS
(General Statement)

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED	REMARKS
S. A. L. "D" (old)	Nov. 1, 1907	20 years	20	350 box cars, 150 flat cars, 7 locomotives	Equipment held
S. A. L. Ry. "B"	Jan. 29, 1902	10 "	40	300 flat cars, 500 box cars, 20 locomotives, 10 pas- senger cars	under lease until
S. A. L. Ry. "C"	Feb. 2, 1903	10 "	40	1,000 box cars, 700 coal cars, 41 locomotives	paid for.
S. A. L. Ry. "D"	June 1, 1904	10 "	20	1,000 box cars, 10 locomotives	
S. A. L. Ry. "E"	Apr. 13, 1905	10 "	20	500 gondola cars, 50 stock cars, 10 locomotives, 10 express cars	
S. A. L. Ry. "F"	Dec. 1, 1905	10 "	20	1,000 box cars, 2 mail and baggage cars, 5 express cars, 8 coaches, 20 locomotives	
S. A. L. Ry. "G"	June 1, 1906	10 "	20	1,000 gondola cars, 435 box cars, 40 locomotives	
S. A. L. Ry. "H"	Sept. 1, 1906	10 "	20	500 flat cars, 15 passenger cars, 5 locomotives, 10 express, mail and baggage cars	
S. A. L. Ry. "I"	May 1, 1907	10 "	20	1,000 box cars, 500 gondola cars, 50 ballast cars, 10 passenger cars	
S. A. L. Ry. "J"	June 1, 1907	10 "	20	1,000 gondola cars	
S. A. L. Ry. "K"	July 1, 1907	10 "	20	25 locomotives, 1,000 box cars, 15 passenger bag- gage, mail and express cars, 2 working cranes,	
S. A. L. Ry. "L"	Dec. 15, 1909	10 "	20	25 stock cars, 1 steam pile driver, 1 unloader	

FUNDED DEBT—EQUIPMENT TRUST OBLIGATIONS—Continued.
Statement of Amount.

SERIES OR OTHER DESIGNATION.	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS				INTEREST		
		PRINCIPAL.		INTEREST.		Amount Accrued During the Year	Amount Paid During the Year	Rate
		Original Amount	Amount Outstanding	Original Amount	Amount Outstanding			
S. A. L. "D" (old)	\$ 131,253 00	\$ 300,000 00	\$ 120,000 00	Coupon	Bonds	\$ 6,250 00	\$ 6,375 00	5
S. A. L. Ry. "B"	284,300 00	700,000 00	123,000 00	"	"	6,967 50	8,280 00	4 1/2
S. A. L. Ry. "C"	172,750 00	1,598,000 00	413,000 00	"	"	22,905 00	22,905 00	4 1/2
S. A. L. Ry. "D"	112,575 00	640,000 00	256,000 00	"	"	14,933 33	15,200 00	5
S. A. L. Ry. "E"	259,460 00	500,000 00	250,000 00	"	"	13,750 00	14,375 00	5
S. A. L. Ry. "F"	346,750 00	1,020,000 00	561,000 00	"	"	31,450 00	31,875 00	5
S. A. L. Ry. "G"	106,770 00	1,760,000 00	1,056,000 00	"	"	58,666 66	59,400 00	5
S. A. L. Ry. "H"	419,542 50	520,000 00	338,000 00	"	"	17,983 33	18,850 00	5
S. A. L. Ry. "I"	238,750 00	1,300,000 00	910,000 00	"	"	49,291 66	50,375 00	5
S. A. L. Ry. "J"	39,000 00	900,000 00	630,000 00	"	"	34,500 00	34,875 00	5
S. A. L. Ry. "K"	184,209 35	350,000 00	210,000 00	"	"	11,625 00	11,625 00	5
S. A. L. Ry. "L"		1,380,000 00	1,311,000 00	"	"	19,008 39	16,277 14	
Total	\$ 2,348,380 05	\$ 10,918,000 00	\$ 6,178,000 00			\$ 297,330 89	\$ 290,412 14	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE		REMARKS.
		To Railways	To Other Properties	Miles	Amount	
Capital Stock.....	\$ 62,516,000	\$ 62,516,000	2,951.26	\$ 21.181	Funded debt per mile computed on bonded liability in the hands of public as well as on treasury bonds.
Funded Debt	128,292,000	128,292,000	.....	2,951.26	43,470
Total.....	\$ 190,808,000	\$ 190,808,000	.....	2,951.26	\$ 64,653

DISCOUNT ON SECURITIES.

On Funded Debt

CLASS OF BOND OR OBLIGATION	NET AMOUNT OF DISCOUNT		
	Total	Charged to Income or Profit and Loss	To be Charged During Remaining Life of Security
S. A. L. Ry adjustment mortgage bonds (income interest cumulative).....	\$ 6,300,000 00	\$ 105,000 00	\$ 6,195,000 00

Explanatory Remarks.

Funded debt per mile of road shown above, includes treasury bonds. Funded debt per mile of road on funded debt not held by respondent amounts to \$52.345 per mile.

Discount on Securities.—\$18,000,000 of S. A. L. Ry., adjustment mortgage bonds (income bonds) were sold on November 1st, 1909, at a net discount of \$6,300,000. The amount charged to "Income," represents 8-12 of the annual discount during the life of the 40-year bonds.

SECURITY FOR FUNDED DEBT

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From	To	Miles	
S. A. L. Ry. 1st mtg. S. and R. 1st mtg. S. and R. reg. chs. R. and G. 1st mtg. R. and T. R. 1st mtg. D. and N. 1st mtg. R. & A. A. L. 1st mtg. C. C. 1st mtg. G. C. & N. 1st mtg. G. & A. 1st cons. mtg. G. & A. ter. 1st mtg. F. C. & P. 1st mtg. F. C. & P. L. G. ext. mortgage F. C. & P. 1st consol. mortgage South Bound 1st mtg. S. A. L. Ry., A. & B. 1st mortgage A. & B. A. L. Ry. 2d mortgage F. W. S. Ry. 1st mtg. O. & C. L. 1st mtg. S. A. L. Belt 1st mtg. A. S. R. & G. 1st mtg. So. Bound (nor. div.) 1st mortgage C. & K. 1st mtg. C. V. Ry. 1st mtg. T. P. & S. E. 1st mtg. S. A. L. Ry. adjust- ment mortgage S. A. L. Ry. refunding coll. trust mtg. S. A. L. Ry. col. trust mortgage.	Main line and branches and collat- eral detailed on attached exhibits.. }			2,951.26 \$ 41,317

RECEIVERS' CERTIFICATES.

DATE ISSUED	AMOUNT ISSUED	AMOUNT OUTSTANDING	PRINCIPAL Amount Paid During the Year	INTEREST		
				Rate	AMOUNT AC- CRUED DURING THE YEAR	Amount Paid During
					Charged to Income	the Year
June 15, 1908	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	.....	\$ 62,500 00	\$ 62,500 00
June 16, 1908	260,000	260,000	260,000	.....	5,416 67	5,416 67
Jan'y. 1, 1909	4,250,000	4,250,000	4,250,000	.....	73,784 72	73,784 72
Total	\$ 7,510,000	\$ 7,510,000	\$ 7,510,000	.....	\$ 141,701 39	\$ 141,701 39

SECURITY FOR FUNDED DEBT—CONTINUED.

Explanatory Remarks.

Statement of Securities Pledged Under Seaboard Air Line Railway First Mortgage Agreement, April 14th, 1910.

STOCKS.	Shares.	Par Value.
Seaboard and Roanoke, common.....	11,442	\$ 1,144,200 00
Seaboard and Roanoke, guaranteed.....	2,000	200,000 00
Seaboard and Roanoke, second preferred.....	442	44,200 00
Raleigh and Gaston Railroad, common.....	14,998	1,499,800 00
Raleigh and Augusta Air Line Ry., common.....	8,715	871,500 00
Carolina Central Railroad, common.....	14,870	1,487,000 00
Carolina Central Railroad, preferred.....	4,855	485,500 00
Carolina Central Railroad, old scrip.....	(7,3953)	739 53
Georgia, Carolina and Northern Ry., preferred.....	5,000	500,000 00
Georgia, Carolina and Northern Ry., common.....	11,067	1,106,700 00
Seaboard Air Line Belt, common.....	500	50,000 00
Durham and Northern, common.....	2,901	290,100 00
Chesterfield and Kershaw, common.....	40,000	1,000,000 00
Palmetto Railroad, common.....	2,000	200,000 00
Roanoke and Tar River Railroad, common.....	515	51,500 00
Logansville and Lawrenceville Railroad, common.....	200	20,000 00
Louisburg Railroad, common.....	484	48,400 00
Florida, Central and Peninsular, common.....	199,741	19,974,100 00
(Treas.)	999	99,900 00
Florida, Central and Peninsular, preferred.....	43,453	4,345,300 00
(Treas.)	1,522	152,200 00
Georgia and Alabama Railroad, preferred.....	26,500	2,650,000 00
Georgia and Alabama Railroad, common.....	38,675	3,867,500 00
Richmond-Washington Line common.....	4,450	445,000 00
BONDS.		
Seaboard and Roanoke, registered 6's.....		405,000 00
Roanoke and Tar River, first mortgage.....		205,000 00
Durham and Northern Railroad, first mortgage.....		50,000 00
South Bound (Camden Division) Railroad, first mortgage.....		725,000 00
Chesterfield and Kershaw, first mortgage.....		500,000 00

List of Securities Pledged Under Seaboard Air Line Railway Refunding Collateral Trust Mortgage Bonds.

	Shares.	Par Value.
Seaboard Air Line Railway, first mortgage 4's bonds..	20,000	\$20,000,000 00

List of Securities Pledged Under Seaboard Air Line Railway Three Year Collateral Trust Bonds Extended to May, 1911.

STOCKS.	Shares.	Par-Value.
Baltimore Steam Packet Company.....	400	\$ 400,000 00
Old Dominion Steamship Company.....	2,100	210,000 00
Jacksonville Terminal Company.....	500	50,000 00
Atlanta and Birmingham Air Line Railway.....	15,250	1,525,000 00
Atlantic, Suwannee River and Gulf Railway.....	15,200	380,000 00
Florida West Shore Railway.....	5,000	500,000 00

SECURITY FOR FUNDED DEBT—CONTINUED.

Explanatory Remarks—Continued.

BONDS.	Shares.	Par Value.
Seaboard Air Line Railway, first mortgage 4's.....	1,500	1,500,000 00
Atlanta and Birmingham Air Line Railway.....	2,000	2,000,000 00
Atlantic, Suwannee River and Gulf Railway.....	448	448,000 00
Fernandina Terminal	30	30,000 00
Oxford and Coast Line Railroad.....	50	25,000 00
Second lien after refunding collateral trust mortgage of May 1, 1901, on Seaboard Air Line Railway first mortgage 4's bonds.....	20,000	20,000,000 00
Also second lien after first mortgage of April 1, 1900, on all securities pledged under first mortgage.		

1'

List of Securities Pledged Under Seaboard Air Line Railway Refunding Mortgage, dated October 1, 1909.

BONDS.	Shares.	Par Value.
First mortgage Seaboard Air Line 4 per cent. bonds..		\$ 5,500,000 00
Catawba Valley Railway first mortgage 5 per cent. bonds		250,000 00
Catawba Valley Railway stock.....	455	
Birmingham Terminal Company stock.....	250	
Durham Union Station Company stock.....	83	
Savannah Union Station Company stock.....	1,000	
Tampa Terminal Company stock.....	300	
Macon, Dublin and Savannah Railroad Company stock.	9,400	
North Carolina Terminal Company stock.....	50	
Chesterfield and Lancaster Railroad Company stock, \$25 per share	12,000	
Plant City, Arcadia and Gulf Railway stock.....	1,375	
Tallahassee, Perry and Southeastern Railway stock....	3,075	
Tallahassee, Perry and Southeastern Railway first 5's.		\$15,000 00
Also liens on all securities pledged under preceding mortgages, dated April 14, 1900; May 1, 1901, and March 1, 1904, subject to such prior liens.		

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds.....		\$ 42,505 02		
Real estate.....		190,481 68		
Widening cuts and fills.....		9,443 73		
Tunnel improvements.....		14,912 25		
Bridges, trestles, and culverts.....		324,462 11		
Increased weight of rail.....		54,414 19		
Improved frogs and switches.....		2,581 83		
Track fastenings and other material.....		16,821 49		
Ballast.....		132,172 86		
Sidings and spur tracks.....		138,602 17		
Terminal yards.....		111,120 85		
Fencing right of way.....		18,133 03		
Improvement of over and under grade crossings.....		5,499 44		
Track elevation, elimination of grade crossings, etc.....		12,626 27		
Interlocking apparatus.....		5,472 08		
Block and other signal apparatus.....		5 00		
Telegraph and telephone lines.....		30,614 23		
Station buildings and fixtures.....		85,651 56		
Shops, enginehouses and turn- tables.....		13,255 71		
Shop machinery and tools.....		2,468 44		
Water and fuel stations.....		1,507 94		
Grain elevators and storage ware- houses.....		97,953 76		
Dock and wharf property.....		22,853 54		
Miscellaneous structures.....		60,561 07		
Equipment.....		1,390,390 80		
Interest and commissions.....		22,298 16		
Total—Entire line.....		\$ 2,804,799 21		\$ 2,804,799 21
Total—State of Virginia.....		\$ 424,102 55		\$ 424,102 55

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR		Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907, to June 30, 1910
	From Current Funds	From Special Appropriations			
I. ROAD:					
Engineering	\$ 18,324 23		\$ 16,503 36	\$ 44,078 90	\$ 78,906 49
Right of way and station grounds	3,395 40		89,400 27	173,707 74	216,503 41
Real estate			190,028 25	2,130 75	192,159 00
Grading	121,057 98		66,324 60	65,656 75	253,039 42
Tunnels			14,912 25		14,912 25
Bridges, trestles and culverts	22,886 15		407,459 47	290,482 76	720,828 38
Ties	57,702 22		22,206 63	48,528 37	128,436 22
Rails	107,753 30		104,115 75	206,231 96	418,101 00
Frogs and switches	6,698 37		13,773 11	30,010 18	50,481 66
Track fastenings and other material	20,431 59		25,852 86	70,470 65	116,755 10
Ballast			113,496 22	138,456 93	251,952 15
Track laying and surfacing	39,145 60		41,536 86	81,316 69	161,999 15
Roadway tools	15 00			19 40	34 40
Fencing right of way			16,133 03	3,607 58	19,740 61
Crossings and signs	323 29			13,602 76	13,926 05
Interlocking and other signal apparatus			5,502 25	2,589 56	8,091 81
Telegraph and Telephone lines	3,336 87		30,614 23	17,867 48	51,818 58
Station buildings and fixtures	5,359 04		85,651 56	83,521 69	174,532 29
Shops, engine houses, and turntables			13,255 71	299,345 70	312,601 41
Shop machinery and tools			2,468 44	124,997 50	127,465 94
Water stations	1,998 35		1,502 34	19,826 96	23,327 65
Fuel stations	440 90		5 60	75,214 89	75,661 39
Storage warehouses			97,953 76	16,103 54	114,057 30
Dock and wharf property			22,853 54	267,375 60	290,229 14
Electric-light plants				1,481 49	1,481 49
Miscellaneous structures			60,561 07	16,897 88	77,458 95
Repairs of equipment	20 98			3 50	24 48
Cost of road purchased	36,990 55	\$ 16,140,187 59			16,177,178 14
Total	\$ 445,879 82	\$ 16,140,187 59	\$ 1,392,110 25	\$ 2,093,526 20	\$ 20,071,703 86
II. EQUIPMENT.					
Acquired from A. & B. A. L. Ry.		\$ 78,298 15			\$ 78,298 15
Steam Locomotives			\$ 290,309 43	\$ 503,370 98	\$ 802,680 41
Adjustments				1,235,189 57	1,235,189 57
Passenger-train cars			145,807 26	Cr. 1,229 98	144,577 28
Freight-train cars			908,790 13	2,094,352 12	3,003,142 25
Work equipment			38,464 48	91,634 62	130,159 10
Floating equipment			19 50	Cr. 102 28	Cr. 82 78
Total	\$ 78,298 15	\$ 1,390,390 80	\$ 3,923,275 03	\$ 5,391,961 98	
III. GENERAL EXPENDITURES:					
Insurance				\$ 100 00	\$ 100 00
Interest and commissions			\$ 22,298 16		22,298 16
Other expenditures	\$ 1,000 00				1,000 00
Total	\$ 1,000 00	\$ 22,298 16	\$ 100 00	\$ 23,398 16	
RECAPITULATION					
I. Road	\$ 445,879 82	\$ 16,140,187 59	\$ 1,392,110 25	\$ 2,093,526 20	\$ 20,071,703 86
II. Equipment		78,298 15	1,390,390 80	3,923,275 03	5,391,961 98
III. General Expenditures	1,000 00		22,298 16	100 00	23,398 16
Total—Entire line	\$ 446,879 82	\$ 16,218,485 74	\$ 2,804,799 21	\$ 6,016,901 23	\$ 25,487,066 00
Total—State of Virginia	\$ 540 78		\$ 501,659 17	\$ 365,297 81	\$ 867,497 76

SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road.....	\$ 113,979,086 41	\$ 7,960,433 43
Equipment.....	11,511,734 55	
INVESTMENT SINCE JUNE 30, 1907:	25,487,086 00	867,497 76
Total.....	\$150,977,906 96	\$ 8,817,931 19
Reserve for accrued depreciation, Cr.....	797,962 87	43,608 16
Net total.....	\$150,179,934 09	\$ 8,774,123 03
Cost per mile of line.....	50,886 72	55,708 72

Explanatory Remarks

Cost of Road Purchased:

Atlanta and Birmingham Air Line Railway.....	\$ 13,787,810 93
Florida West Shore Railway.....	1,053 363 47
Catawba Valley Railway.....	467,473 00
Tallahassee, Perry and Southeastern Railway.....	363,310 22
Plant City, Arcadia and Gulf Railway.....	194,946 19
Atlantic, Sewanee River and Gulf Railway.....	273,283 78
	\$ 16,140,187 59

Cost of Equipment Purchased:

Atlanta and Birmingham Air Line Railway.....	\$ 78 296 15
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Adjustments:

Initial payment on Trusts "I" and "K" prior to June 30, 1907, although equipment was received and taken into operation subsequent to that date.....	\$ 701,926 34
Proportion of equipment charged to depreciation reserve at June 30, 1909, now charged to equipment, thereby restoring depreciation reserve.....	533,263 23
	\$ 1,235,189 57

INCOME ACCOUNT.

OPERATING INCOME:		
Rail Operations:		
Operating revenues.....	\$ 19,662,527 27	
Operating expenses.....	12,888,803 81	
Net operating revenue.....		\$ 6,773,723 46
Outside Operations:		
Revenues.....	\$ 107,639 51	
Expenses.....	140,895 42	
Net deficit from outside operations.....		33,255 91
Total net revenue.....		\$ 8,740,367 55
Taxes accrued.....		722,734 12
Operating income.....		\$ 6,017,633 43
OTHER INCOME:		
Rents accrued from lease of road.....	\$ 3,307 99	
Other Rents—Credits		
Hire of equipment.....	\$ 42,799 71	
Joint facilities.....	68,443 96	
Miscellaneous rents.....	762 00	
		112,005 67
Dividends declared on stocks owned or controlled.....		30 816 67
Interest accrued on funded debt owned or controlled.....		10,219 99
Miscellaneous income.....		525 00
Total other income.....		156,875 32
Gross corporate income.....		\$ 8,174,508 75
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Rents accrued for lease of other roads.....	\$ 51,000 00	
Other Rents—Debits		
Joint facilities.....	\$ 82,890 30	
Miscellaneous rents.....	14,015 00	
		96,905 30
Interest accrued on funded debt.....		4,086,568 89
Other interest.....		179,202 55
Extinction of discount on securities.....		105,000 00
Total deductions from gross corporate income.....		4,618,676 24
Net corporate income.....		\$ 1,656 832 51
Balance for year carried forward to credit of profit and loss.....		\$ 1,655,892 51

PROFIT AND LOSS ACCOUNT

DEBIT	CREDIT
Balance June 30, 1909.....	\$ 2,293,256 14
Deductions for year:	
Special expenses of receiver-ship.....	645 947 93
Special expenses of reorganization.....	32,374 01
Miscellaneous accounts written off.....	32,169 10
Balance credit, June 30 1910 carried forward to general balance sheet.....	2,539,374 80
	\$ 5,833,321 98
Balance for year brought forward from income account..	\$ 1,655,832 51
Additions for year:	
Sundry reserves, heretofore carried as a liability, written off.....	1,823,029 45
Sundry accounts with proprietary companies, heretofore carried as deferred liability, written off.....	2,318,654 95
Miscellaneous accounts written off.....	6,505 67
	\$ 5,833,321 98

SECURITIES OWNED—STOCKS.
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGDED		UNPLEGDED		DIVIDENDS DE-CLARED	
	Total Par Value	(Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of proprietary, affiliated, and controlled companies held for investment:						
Railway companies—Active:						
Jacksonville Terminal Company	\$ 50,000 00	\$ 26,929 97				
Savannah Union Station Company	100,000 00	54,528 36				
Tampa Union Station Company	8,323 34	4,323 34			5%	\$ 416 67
Tampa Terminal Company	30,000 00	25,528 98				
North Carolina Terminal Company	5,500 00	3,200 48				
Birmingham Terminal Company (subscription)	12,500 00	Inc. In Bonds				
Athens Terminal Company	300,000 00	41,580 70	\$ 30,000 00	\$ 1 00		
Chesterfield & Lancaster Railroad	300,000 00		10,000 00	10,000 00		
Macom, Dublin & Savannah Railroad	940,000 00		7,200 00	7,708 09		
Wilmington Ry. Bridge Company						
Tampa Union Station Company						
Norfolk & Portsmouth Belt Line Railroad	445,500 00	445,000 00			4%	17,800 00
Other than railway companies—Active:						
Richmond-Washington Company			25,000 00	28,678 33		
Other than railway companies—Inactive:						
Georgia Construction Company	\$ 1,801,323 34	\$ 611,861 74	\$ 62,200 00	\$ 46,387 42		\$ 18,216 67
Total						
Stocks of companies not proprietary, affiliated, or controlled held for investment:						
Railway companies—Active:						
Columbia, Newberry & Laurens Railroad			\$ 83,350 00	\$ 1,000 00		
Union Springs & Northern Railroad			40,000 00			
Railway companies—Inactive:						
Seaboard Investment Company			183,700 00	132,236 25		
Charleston, Augusta & Chattanooga Air Line Railway						
Other than railway companies—Active:					6%	\$ 12,000 00
Old Dominion Steamship Company	\$ 210,000 00	\$ 248 750 00	43,400 00	43,400 00		
Atlantic Compress Company	400,000 00	300,225 15				
Baltimore Steam Packet Company						
Total	\$ 610,100 00	\$ 1,048,979 15	\$ 350,450 00	\$ 178,638 25		\$ 12,000 00

REPORT STATE CORPORATION COMMISSION

SECURITIES OWNED—FUNDED DEBT.
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGGED		UNPLEGGED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of proprietary, affiliated and controlled companies held for investment:						
Railway companies—Active:						
Athens Terminal Company						
Chesterfield & Lancaster Railroad			\$ 100,000 00	\$ 90,000 00	5	\$ 5,000 00
Bureau Union Station Company			47,000 00	50,000 00		
Macon, Dublin & Savannah Railroad			13,000 00	13,000 00	5	649 99
Railroad companies—Inactive:			14,000 00	Inc. in Stock	5	700 00
Fernandina Terminal	\$ 30,000 00	\$ 30,000 00				
Fernandina Terminal Mortgage			20,000 00			
Total	\$ 30,000 00	\$ 30,000 00	\$ 194,000 00	\$ 173,000 00		\$ 6,349 99
Funded debt of companies not proprietary, affiliated or controlled held for investment:						
Railway companies—Active:						
Route 101, Inc. Railway			\$ 33,000 00	\$ 33,000 00	6	\$ 1,980 00
Charlotte, Monroe & Columbia Railroad			30,000 00	30,156 00	5	1,750 00
Other than railway companies—Active:						
Florida Publishing Company			4,066 67	800 00	6*	\$140 00
Total			\$ 72,066 67	\$ 63,956 00		\$ 3,870 00

* 1/2 months interest paid during fiscal year ending June 30, 1910.

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS:		
Stocks of respondent "In treasury" and "Pledged as collateral"	\$ 1,602,500 00	
Stocks of railway companies—Active	1,606,883 00	\$ 416 67
Stocks of railway companies—Inactive	183,700 00	
Stocks of other than railway companies—Active	1,098,400 00	30,400 00
Stocks of other than railway companies—Inactive	25,000 00	
Total	\$ 4,516,483 00	\$ 30,816 67
FUNDED DEBT:		
Funded debt of respondent "In treasury" and "Pledged as collateral"	\$32,831,500 00	
Funded debt of railway companies—Active	242,000 00	\$ 10,079 99
Funded debt of railway companies—Inactive	50,000 00	
Funded debt of other than railway companies—Active	4,868 00	140 00
Total	\$33,128,166 00	\$ 10,219 99

Does the respondent own or control any railway securities (stock, funded debt, or miscellaneous) through any intermediary which does not make an annual report to the Commission? No.

NAME OF CORPORATION	Name of Security Held	Par Value of Holdings	NAME OF INTERMEDIARY
Georgia and Alabama Terminal Company	Stock	\$ 300,000	Georgia Construction Co.

SINKING AND OTHER FUNDS.

Assets on June 30, 1910.

NAME OF FUND AND SECURITY	SECURITIES IN FUND		Cash in Fund	TOTAL
	Par Value	Cost or Book Value		
Sinking and redemption funds			\$53,871 88	\$53,871 88

RESERVES.

DESIGNATION	Amount
Operating Reserves:	
Loss and damage, personal injury, and overcharge claims	\$ 358,139 79
Replacement of property	61,747 47
Total	\$ 419,887 26
Reserves from Income or Surplus:	
Not Specifically Invested:	
Reserve from surplus for doubtful accounts, etc.	\$ 75,416 51

REPORT STATE CORPORATION COMMISSION

RENTS RECEIVABLE—CONTINUED.

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSEE	AMOUNT
Use of track.....	Between McCalve, Fla., to Woodstock, Fla.	C. J. McGehee & Co., Baker-Minton Lumber Co.	\$ 562 00
Use of siding.....	Delaware Park, Va.		200 00
Total.....			\$ 762 00

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Sale of timber on land.....	\$ 525 00		\$ 525 00

RENTS PAYABLE.

For Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSOR	AMOUNT
<i>Joint Tracks:</i>			
Water works track	Montgomery, Ala.....	Central of Georgia Railway	\$ 500 00
Passenger train track	Howells, Ga., to Atlanta, Ga.	N. C. & St. L. Ry.	13,541 00
Bridge and track	Hilton, N. C., to Navassa, N. C.	Wilmington Ry. Bridge Co.	5,425 00
Compress track	Americus, Ga.	Central of Georgia Railway	106 05
Connecting track	Gainesville, Fla.	Atlantic Coast Line R. R.	186 70
Connecting track	Collins, Ga.	Wadeley Southern R. R.	1 27
Use of track	Birmingham, Ala., to Bessemer, Ala.	K. C. M. & B. R. R.	7,764 39
<i>Joint Yards and Terminals:</i>			
Passenger station	Jacksonville, Fla.	Jacksonville Terminal Co.	13,266 90
	Columbus, Ga.	Central of Georgia Railway	588 38
	Savannah, Ga.	Savannah Union Station Co.	14,466 01
	Pembroke, N. C.	Atlantic Coast Line R. R.	50 88
	Durham, N. C.	Durham Union Station Co.	443 30
	Raleigh, N. C.	North Carolina R. R.	988 78
	Atlanta, Ga.	N. C. & St. L. Ry.	1,686 00
	Montgomery, Ala.	L. & N. R. R.	1,467 33
	Denmark, S. C.	Southern Railway	Cr. 85 97
	Wilmington, N. C.	Atlantic Coast Line R. R.	3,130 32
	Albany, Ga.	Atlantic Coast Line R. R.	26 26
	Lincolnton, N. C.	Carolina & Northwestern Ry.	147 50
Freight terminals.	Atlanta, Ga.	N. C. & St. L. Ry.	912 22
Interchange tracks	Birmingham, Ala.	Birmingham Belt Ry.	659 79
Passenger station	Birmingham, Ala.	Birmingham Terminal Co.	5,567 86
Passenger terminals	Birmingham, Ala.	Alabama Great Southern Ry.	1,474 09
Right of way rental	Eastley, Ala.	St. L. & S. F. R. R.	29 20
Freight facilities.	Albany, Ga.	Ga. Southwest & Gulf R. R.	900 00
	Maxwell, S. C.	Atlantic Coast Line R. R.	240 79
Freight and passenger facilities	River Junction, Fla.	Atlantic Coast Line R. R.	599 48
	Melroin, Ga.	Central of Georgia Ry.	35 03
	Athens, Ga.	Athens Terminal Co.	8,770 00
Total.....			\$ 82,890 30

RENTS PAYABLE.—CONCLUDED.

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Lyons Branch of Cen. of Ga. R'y— Meldrim, Ga., to Lyons, Ga.				\$ 43,500 00
Belt R. R. of Columbus, Ga.				7,500 70
Total				\$ 51,000 00

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSOR	AMOUNT
Rental of right of way	Durham, N. C.	Southern R'y	\$ 600 00
Rental of right of way	Portsmouth, Va.	City of Portsmouth, Va.	2,815 00
Rental of land	Richmond, Va.	N. W. Bowe & Son Ag'ts for A. D. Wil- liams	600 00
Rental of right of way	Jacksonville, Fla.	Dexter Hunter	9 000 00
Rental of track	McRae, Ga.	McRae Terminal Co.	1,000 00
Total			\$ 14,015 00

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
<hr/>					
Accrued on equipment borrowed:					
Passenger locomotives.....	1,212				\$ 6,061 72
Freight locomotives.....					
Work locomotives.....					
Passenger-train cars.....	1,467		1,232,619		42,660 58
Freight-train cars.....	2,393,588		263		637,729 85
Work cars.....	3				45 44
Total.....	2,396,270		1,232,882		\$ 686,706 59
<hr/>					
Accrued on equipment loaned:					
Passenger locomotives.....	3,338				\$ 20,153 26
Freight locomotives.....					
Work locomotives.....					
Passenger-train cars.....	1,908		1,405,329		49,180 77
Freight-train cars.....	2,780,052		102,722		742,168 14
Work cars.....	92				1,580 48
Total.....	2,785,390		1,551,359		\$ 813,091 65

HIRE OF EQUIPMENT—CONTINUED.

Private Cars.

<i>Name of Owner and Description.</i>	<i>No. Car Miles.</i>	<i>Compensation.</i>	
		<i>Rate.</i>	<i>Amount.</i>
Agar Fresh Meat Express, refrigerator.....	568	%	\$ 4 27
Alabama Cotton Oil Company, tank.....	264	%	1 98
American Cotton Oil Company, tank.....	340,738	%	2,555 53
American Refrigerator Transit Company, refrgr...	62,486	%	468 66
American Tank Line, tank.....	34,918	%	261 90
American Tank Line, box.....	29,021	6-10	
Armour Car Lines, refrigerator.....	7,206,777	%	54,217 49
Arms Palace Horse Car Company, stock.....	23,259	6-10	139 55
Atlantic Seaboard Despatch, refrigerator, tank....	2,074	%	15 55
Barrett Manufacturing Company, tank.....	170	%	1 23
Bowers Manufacturing Company, tank.....	412	%	3 09
Buckeye Cotton Oil Company, tank.....	513	%	3 85
Charleston Refining Company, tank.....	3,809	%	28 57
Cheror-Clinch and Company, refrigerator.....	326	%	2 45
Chicago, New York & Boston Rfg. Co., refrgr.....	529	%	3 98
Chicago Refrigerator Car Company, refrigerator...	12,337	%	92 54
Cleveland Provision Company, refrigerator.....	1,182	%	8 86
Cold Blast Trans. Company, refrigerator, tank....	58,541	%	439 05
Crystal Car Line, tank.....	2,750	%	20 62
Cudahy Milwaukee Refrigerator Line, refrigerator..	7,536	%	56 54
Cudahy Refrigerator Line, refrigerator.....	106,769	%	800 77
Delaware River & Union, box.....	1,320	6-10	7 92
Doan and Smith, refrigerator.....	567	%	4 25
Dold Packing Company, Jacob, refrigerator, tank..	21,662	%	162 49
Doud Stock Car Company, stock.....	1,101	6-10	6 61
Farmers Oil & Fertilizer Company, tank.....	7,122	%	53 43
Florida Cotton Oil Company, tank.....	19,768	%	148 28
Fox River Despatch, refrigerator.....	432	%	3 24
German-American Car Line, refrigerator, tank....	207,844	%	1,558 88
Gulf Refining Company, tank.....	64,539	%	484 08
Heintz & Co., H. J., refrigerator, tank.....	980	%	7 35
Houston Packing Company, refrigerator.....	12,548	%	94 13
Indian Refining Company, tank.....	3,467	%	26 02
Kentucky Refining Company, tank.....	2,892	%	21 69
Kingan Refrigerator Line, refrigerator.....	36,134	%	271 03
Libby, McNeil & Libby, refrigerator.....	2,554	%	19 16
Lipe, F. W., box.....	3,700	6-10	22 22
Louisville Cotton Oil Company, tank.....	6,152	%	46 15
Louisville Soap Company, tank.....	2,850	%	21 38
Mather Horse and Stock Car Company, stock.....	1,180	6-10	7 08
Merchants Despatch Transportation Co., refrigerator	355,708	%	2,667 83
Milwaukee Refrigerator Transit, refrigerator.....	26,633	%	199 75
Missouri River Despatch, refrigerator.....	54,866	%	411 52
Morris & Company, Nelson, refrigerator.....	30,184	%	226 40
Morton Gregson Car Line, tank, refrigerator.....	248	%	1 86
National Car Line Company, refrigerator, tank....	90,996	%	682 49
National Despatch Line, box.....	2,814	6-10	16 89
National Transportation and Terminal Co., tank....	44,274	%	332 06
Pacific Fruit Express, refrigerator.....	22,842	%	171 34
Pittsburg Coal Company, gondola.....	906	6-10	5 44
Portner Brewing Company, refrigerator.....	1,328	%	9 96
Portsmouth Cotton Oil Refining Corp., tank.....	28,573	%	214 21

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

Name of Owner and Description..	No. Car Miles.	Compensation.	
		Rate.	Amount.
Proctor and Gamble, tank.....	29,099	$\frac{3}{4}$	218 27
Produce Shippers' Despatch, refrigerator.....	1,655	$\frac{3}{4}$	12 42
Pullman Company, passenger.....	12,973	1c.	
Pullman Company, passenger.....	102,237	4c.	4,219 21
Richardson Lubricator Company, tank.....	1,352	$\frac{3}{4}$	10 15
Roby Tank Line, tank.....	340	$\frac{3}{4}$	2 55
St. Louis Ind. Packing Company, refrigerator.....	1,455	$\frac{3}{4}$	10 91
St. Louis Refrigerator Car Co., A-B, refrigerator.	154,448	$\frac{3}{4}$	1,158 37
St. Louis Refrigerator Car Co., Lemp., refrigerator.	432	$\frac{3}{4}$	3 24
Santa Fe Refrigerator Despatch, refrigerator.....	25,137	$\frac{3}{4}$	188 54
Shippers' Refrigerator Car Company, refrigerator.	48	$\frac{3}{4}$	36
Sinclair & Company, T. M., refrigerator.....	1,456	$\frac{3}{4}$	10 92
Smith Roofing and Con. Company, tank.....	8,089	$\frac{3}{4}$	60 67
Solvay Process Company, tank.....	54,881	$\frac{3}{4}$	411 63
Southern Cotton Oil Company, box.....	1,184	6-10	
Southern Cotton Oil Company, tank.....	224,596	$\frac{3}{4}$	1,691 61
Southern Refining Company, tank.....	506	$\frac{3}{4}$	3 80
Southern Roofing Company, tank.....	60	$\frac{3}{4}$	45
Streets Western Stable Car Line, stock.....	5,054	6-10	30 33
Swift's Refrigerator Line, box, tank.....	4,280	6-10	
Swift's Refrigerator Line, refrigerator.....	489,067	$\frac{3}{4}$	3,693 66
Tennessee Produce and S. Yds. Co., refrigerator..	5,403	$\frac{3}{4}$	40 53
The Texas Company, tank.....	1,716	$\frac{3}{4}$	12 88
Union Petroleum Company, tank.....	3,962	$\frac{3}{4}$	29 71
Union Refrigerator Transit Co., of W., refrigerator.	77,761	$\frac{3}{4}$	583 21
Union Tank Line, tank.....	516,094	$\frac{3}{4}$	3,870 72
Union Zinc and Chemical Company, tank.....	1,311	$\frac{3}{4}$	9 86
Victor Cotton Oil Company, tank.....	144	$\frac{3}{4}$	1 08
Virginia-Carolina Chemical Company, tank.....	500	$\frac{3}{4}$	3 75
Warren Bros. Company, tank.....	2,703	$\frac{3}{4}$	20 28
Western Heater Despatch, refrigerator.....	11,013	$\frac{3}{4}$	82 61
Western Refrigerator Despatch, refrigerator.....	2,693	$\frac{3}{4}$	20 21
White City Refrigerator Despatch, refrigerator....	13,758	$\frac{3}{4}$	103 18
Winkler & Bro., Isaac, tank.....	6,461	$\frac{3}{4}$	48 46
Total	10,712,034		\$ 82,585 35

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged	\$ 813,091 65	\$ 686,706 59
Private cars		83,585 35
Total	\$ 813,091 65	\$ 770,291 94
*Balance as shown in Income account	42,799 71	

TAXES AND ASSESSMENTS.

For Reporting Companies Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic, or some Phys- ical Quality of Property Operated or on Privilege	
Virginia	\$ 62,722 59	.....	\$ 50 00	\$ 9,696 99	.....	\$ 72,469 58
North Carolina	141,983 40	.....	.....	.....	\$ 3,114 90	145,098 30
South Carolina	78,869 29	.....	.....	1,195 98	.....	80,065 27
Georgia	157,864 53	\$ 9,790 54	100 00	.....	.....	167,755 07
Florida	204,555 97	.....	.....	.....	10,556 70	215,112 67
Alabama	42,233 23	.....	.....	.....	.....	42,233 23
Total	\$688,229 01	\$ 9,790 54	\$ 150 00	\$10,892 97	\$ 13,671 60	\$ 722,734 12

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All new funded debt issued—

Four per cent. bonds limited to a total issue of.....\$125,000,000 00
dated October 1, 1909, payable October 1, 1959, or redeem-
able at such other date earlier at 105 per cent. of their face
amount and accrued interest at any interest payment date,
and are secured by a mortgage on all the property of the
company, subject to prior liens.

Of the refunding bonds authorized, there shall be set aside—

(a) For the retirement of—

Underlying divisional bonds.....\$ 30,400,000 00
First mortgage 4's (\$12,775,000.00 outstanding) 12,775,000 00
Three-year 5's and ten-year 5's (\$14,651,000.00
outstanding) 14,651,000 00
Equipment trust obligations, about..... 6,000,000 00

(b) For double-tracking, reducing grades, revis-
ing lines and the like..... 4,000,000 00

(c) For aiding in the retirement of Seaboard
Air Line Railway collateral trust and first
mortgage bonds: and so far as not needed
for that purpose, for betterments and im-
provements, or, in case directors shall so
determine, and shall so provide in the mort-
gage, for general corporate purposes, to be
issued only upon the request of the board
of directors, approved by three-fourths of all
its members 2,750,000 00

(d) For betterments and improvements, or in
case the directors shall so determine, and
shall so provide in the mortgage, for gen-
eral corporate purposes: to be issued only
upon request of the board of directors ap-
proved by three-fourths of all its mem-
bers 4,424,000 00 75,000,000 00

Leaving

\$ 50,000,000 00

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA—CON.

Face value of refunding bonds, which shall be reserved, to be authenticated and delivered by the corporate trustees to the railway company from time to time, subject to the restrictions of the mortgage at a rate not to exceed \$2,750,000.00, face amount of bonds in each calendar year, commencing January 1, 1910.

None of the bonds authorized under the above mortgage were authenticated or issued during the fiscal year ending June 30, 1910.

MEMORANDUM.

Issue of adjustment mortgage bonds under indenture dated October 1, 1909.....	\$ 25,000,000 00
Issued in exchange, dollar for dollar, for entire amount of general mortgage 5 per cent. bonds outstanding	\$ 6,345,000 00
Issued in payment, dollar for dollar, for over-due coupons to August 1, 1909, from general mortgage 5 per cent. bonds.....	634,500 00
Sold for cash	18,000,000 00
Held in reserve	20,500 00

These adjustment mortgage bonds (income bonds) were issued in connection with reorganization of the property after the same was surrendered to the company by the receivers, and bear date of November 1, 1909, maturing November 1, 1949, with interest from the former date at the rate of 5 per cent. per annum (interest cumulative, payable if earned).

The net proceeds of the foregoing \$18,000,000.00 of bonds sold for cash, viz.....	11,700,000 00
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Were applied as follows

November 5, 1909:

Seaboard Air Line Railway receivers' certificates, series "A," principal.....	3,000,000 00
Interest from Sept. 1, to Nov. 6, 1909.....	32,500 00
Seaboard Air Line Railway receivers' certificates, series "B," principal.....	260,000 00
Interest from Nov. 1, to Nov. 6, 1909.....	216 67
Seaboard Air Line Railway receivers' certificates, series "C," principal.....	4,250,000 00
Interest from July 1, to Nov. 6, 1909.....	73,784 72

Payment to Blair and Company, fiscal agents, to retire coupons maturing April 1, 1908; October 1, 1908; April 1, 1909, and October 1, 1909, on \$12,775,000.00 par value Seaboard Air Line Railway first mortgage 4 per cent. 50-year gold bonds.....	1,022,000 00
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November 6, 1909:

Payment to the Seaboard Company to retire Seaboard Air Line Railway two-year collateral trust 6 per cent. notes held by them, principal	700,000 00
Interest from Aug. 15, 1907, to Nov. 6, 1909..	93,450 00

Payment to the Seaboard Company to retire notes of North Carolina Terminal Company held by them, principal.....	38,250
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IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Interest on same to November 6, 1909.....	\$ 6,160 00
Payment to the Seaboard Company to retire sundry notes of the Seaboard Air Line Rail- way held by them to the par value of.....	536,884 58
Interest on same to November 6, 1909.....	69,777 69
November 15, 1909:	
Payment to the Metropolitan Life Insurance Company to retire notes of Seaboard Air Line Company held by them.....	\$ 1,808,770 00
Interest	23,112 06
	\$ 1,831,882 06
Less amount furnished from the general funds of the company.....	214,865 72
	\$ 1,617,016 34
	\$ 11,700,000 00
All extensions of road put in operation—	
December, 1909, Buda Branch, Florida.....	10.51 miles
April and June, 1910, Early Bird to Dunnellon, Florida.....	18.29 miles
and South—	
June, 1910, Patterson Mill Spur, N. C.....	.97 miles
June, 1910, Republic Mill Spur, S. C.....	.64 miles
Total	30.41 miles
Decrease in mileage by line abandoned or line straightened—	
Silver Springs branch, Florida.....	1.90 miles.
Leased to Ocala-Northern Railroad, January 15, 1910.	
All leases taken or surrendered—	
Silver Springs branch, 1.90 miles, leased to Ocala-Northern Railroad for period of five years, lease dated December 14, 1909.	
Lease renewed with McRae Terminal Company under date of December 31, 1909, for use by Seaboard Air Line Railway for period of five years, of terminals at McRae, Ga., at a minimum annual rental of \$1,000.	
All consolidations or reorganizations affected—	
The lines formerly of the Atlanta and Birmingham Air Line Railway, Florida West Shore Railway, Catawba Valley Railway, Tallahassee, Perry and Southeastern Railway, Plant City, Arcadia and Gulf Railway, and Atlantic and Suwannee River and Gulf Railway, were acquired during the year and the accounts merged on November 1, 1909. The property and operations of the latter road had theretofore been included in the Seaboard Air Line Railway.	
All changes in the respondent's holdings of stock and funded debt—	
One hundred shares Tampa Union Station Company's stock acquired at par, or \$10,000.00.	
Acquired from Atlanta and Birmingham Air Line Railway subscription of \$500 to Birmingham Union Station Company's stock.	
Adjustments in the book value of securities owned, and reasons therefor—	
The bonds of the issue of the several subsidiary lines held by the Seaboard Air Line Railway were charged in the year to "Property," at the cost or book value, and in turn set up at par value as an asset and liability in order to conform to the requirements of showing as a lia- bility all treasury bonds.	

COMPARATIVE GENERAL BALANCE SHEET.—CONTINUED.

JUNE 30, 1909		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount	
ASSETS—CONTINUED				
WORKING ASSETS				
Cash	\$ 3,213,204 03		\$ 1,620,260 04	\$ *1,593,033 99
Securities issued or assumed—held in treasury:				
Stocks	3,670,500 00	\$ 1,402,500 00		\$ *1,259,500 00
Funded debt	47,131 97	808,500 00		5,280 97
Loans and bills receivable	317,559 30		2,411,000 00	
Traffic and car service balances due from other com- panies			52,412 94	
Net balance due from agents and conductors	256,532 31		283,937 84	*83,621 46
Miscellaneous accounts receivable	718,514 50		318,396 50	61,864 28
Materials and supplies	1,170,812 45		456,042 92	*262,471 58
Other working assets	81,818 33		1,100,746 09	*70,066 36
Total	\$ 9,476,212 89		\$ 112,879 57	31,031 24
			\$ 6,395,675 99	\$ *3,170,536 90
DEFERRED DEBIT ITEMS				
Advances:				
Temporary advances to proprietary, affiliated and controlled companies		\$ 195,330 93		
Working funds		11,430 36		
Other advances		105,000 00	\$ 311,761 29	\$ 311,761 29
Rents and insurance paid in advance	\$ 67,296 95		66,533 33	2,236 38
Unextinguished discount on securities:				
Special deposits			6,193,000 00	6,193,000 00
Cash and securities in sinking and redemption funds	916,183 61		395,561 89	395,561 89
Other deferred debit items			53,871 88	53,871 88
Total	\$ 983,480 56		394,527 37	*411,656 24
			\$ 7,240,315 76	\$ 6,256,835 20
PROFIT AND LOSS				
Balance	\$ 2,283,256 14			\$ *2,283,256 14
Grand total	\$ 192,348,011 99		\$ 198,216,643 56	\$ 5,868,631 57
LIABILITIES				
STOCK				
Common stock	\$ 37,516,000 00		\$ 37,516,000 00	
Preferred stock	25,000,000 00		25,000,000 00	
Total	\$ 62,516,000 00		\$ 62,516,000 00	

SEABOARD AIR LINE RAILWAY.

845

\$ 89,175,000 00		MORTGAGE, BONDED AND SECURED DEBT	\$ 82,468,000 00
15,351,000 00		Mortgage bonds.....	11,651,000 00
		Collateral trust bonds.....	25,900,000 00
3,853,000 00		Income bonds.....	6,118,000 00
		Equipment trust obligations.....	
		Receiver's certificates.....	
		Total.....	\$ 126,292,000 00
		WORKING LIABILITIES	
	\$ 2,496,673 89	Loans and bills payable.....	\$ 2,496,673 89
	270,760 32	Traffic and car-service balances due to other companies.....	
	1,914,788 32	Audited vouchers and wages unpaid.....	\$ 318,249 38
	148,181 74	Miscellaneous accounts payable.....	1,358,228 81
	2,230,015 74	Matured interest, dividends and rents unpaid.....	119,681 49
		Matured mortgage, bonded and secured debt unpaid.....	756,486 50
		Other working liabilities.....	54,000 00
	27,156 30	Total.....	25,786 44
	\$ 7,063,477 31	Total.....	\$ 2,591,441 62
		ACCRUED LIABILITIES NOT DUE	
	\$ 714,982 57	Unmatured interest, dividends and rents payable.....	\$ 1,265,530 71
	304,313 55	Taxes accrued.....	344,573 89
		Total.....	\$ 1,650,104 60
	\$ 1,019,296 12	DEFERRED CREDIT ITEMS	
		Operating reserves.....	\$ 419,887 26
		Other deferred credit items.....	192,218 77
		Total.....	\$ 572,106 03
	\$ 925,398 47	APPROPRIATED SURPLUS	
		Not specifically invested.....	\$ 75,416 51
	\$ 3,934,840 00	PROFIT AND LOSS	
		Balance.....	\$ 2,530,574 80
		(Grand total).....	\$ 198,216,643 56
	\$ 192,348,011 99		\$ 5,868,631 57

***Decrease.**

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain	33,321	25,868	59,189	2.49
Flour	13,431	17,777	31,208	1.31
Other mill products	18,642	3,364	22,006	.93
Hay	5,294	10,346	15,640	.66
Tobacco	7,104	6,898	14,002	.59
Cotton	16,435	12,341	28,776	1.21
Fruit and vegetables	83,188	53,984	137,172	5.78
Other products of agriculture	24,256	2,702	26,958	1.13
Total	201,671	131,280	334,951	14.10
<i>Products of Animals:</i>				
Live stock	1,586	2,300	3,886	.16
Dressed meats	318	2,275	2,593	.11
Other packing-house products	10,754	4,401	15,155	.64
Poultry, game and fish	1,213	662	1,865	.08
Wool	2	132	134	.01
Hides and leather	343	343	686	.03
Total	14,216	10,103	24,319	1.03
<i>Products of Mines:</i>				
Anthracite coal	4,016	189,503	193,519	8.15
Coke	40	1,413	1,453	.06
Ores	2	611	613	.03
Stone, sand and other like articles	16,097	8,163	24,260	1.02
Other products of mines	3,137	2,808	5,945	.25
Total	23,292	202,498	225,790	9.51
<i>Products of Forests:</i>				
Lumber	387,716	210,974	578,690	24.37
Other products of forests	468,175	11,174	479,349	20.18
Total	855,891	222,148	1,058,039	44.56
<i>Manufactures:</i>				
Petroleum and other oils	16,558	19,406	35,963	1.51
Sugar	4,790	2,594	7,384	.31
Naval stores	4,373	5,681	10,054	.42
Iron, pig and bloom	22,475	48,592	71,067	2.99
Iron and steel rails	1,743	2,719	4,462	.19
Other castings and machinery	4,871	28,911	33,782	1.42
Bar and sheet metal	3,813	33,116	36,929	1.56
Cement, brick and lime	14,592	21,838	36,430	1.54
Agricultural implements	405	2,800	3,205	.13
Wagons, carriages, tools, etc.	774	3,604	4,378	.18
Wines, liquors and beers	3,263	3,488	6,751	.28
Household goods and furniture	1,320	3,080	4,400	.19
Other manufactures	161,689	87,601	249,290	10.50
Total	240,866	263,529	504,395	21.22
Merchandise	53,921	123,386	177,307	7.47
Miscellaneous: Other commodities not mentioned above	22,035	28,196	50,231	2.12
Total tonnage—State	1,391,892	983,140	2,375,032	100.00
Total tonnage—Entire line	4,609,690	3,292,953	7,902,643	100.00

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA—CONTINUED.

Explanatory Remarks.

Freight originating on this road cannot be divided in two columns as provided, data not being compiled in such shape.

MILEAGE—ENTIRE LINE.
Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line of Proprietary Companies	Line Operated Under Lease	Line Operated Under Contract, Etc.	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs							Iron	Steel
Miles of single track.....	2,883.69	53.54		57.65	2.40	18.11	3,015.39	30.41	.38	2,984.90
Miles of second track.....	3.05						3.05			3.05
Miles of yard track and sidings.....	676.81			12.78		5.46	695.07	16.53	67.43	622.16
Total mileage operated (all tracks).....	3,563.55	53.54		70.43	2.40	23.56	3,713.51	46.94	67.81	3,622.11

Mileage of Line Operated—By States and Territories (Single Track).

Virginia.....	137.50						137.50			137.50
North Carolina.....	610.44	3.51			2.40		616.35	.97		616.35
South Carolina.....	322.31	0.64					323.96	.64		323.96
Georgia.....	674.97	12.18		57.65		3.00	747.80		.36	744.80
Florida.....	885.44	26.27					911.71	28.80		911.38
Alabama.....	155.03	10.94				15.11	219.06			203.97
Total mileage operated (single track).....	2,883.69	53.54		57.65	2.40	18.11	3,015.39	30.41	.38	2,984.90

MILEAGE—ENTIRE LINE—CONTINUED.
Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Con- structed During Year	RAILS		REMARKS
	Main Line	Branches and Spurs			Iron	Steel	
Virginia	157.50		157.50	.97		157.50	North Carolina mileage includes 10.13 miles Gibson Branch leased to others. Florida mileage also includes 2.00 miles Amelia Beach Line, and 1.90 miles Silver Springs Branch, leased to others.
North Carolina	620.57	3.51	624.08	.64		624.08	
South Carolina	362.31	.64	362.95			362.95	
Georgia	674.97	12.18	687.15			687.15	
Florida	889.34	26.27	915.61	28.80	.38	915.23	
Alabama	193.03	10.94	203.97			203.97	
Total mileage owned (single track)	2 867.72	53.54	2,951.26	30.41	.38	2,950.88	

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling		4				4
Collisions		1				1
Parting of trains		1				1
Falling from trains, locomotives or cars	1	2			1	2
Jumping on or off trains, locomotives, or cars		5		1		6
Struck by trains, locomotives, or cars		1				1
Other causes	1	12		1	1	13
Total	2	26		2	2	28

Average number employed during year—Trainmen, 153; switch tenders, crossing tenders, and watchmen, 8; stationmen, 130; shopmen, 105; trackmen, 269; telegraph employees, 32; other employees, 186; total, 883.

KIND OF ACCIDENT	PASSENGERS		OTHER PERSONS					
			TRESPASSING		NOT TRESPASSING		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Falling from trains, locomotives or cars				1				1
Jumping on or off trains, locomotives or cars						1		1
Struck by trains, locomotives or cars:								
At highway crossings						1		1
At stations			2	1		1	2	2
At other points along track			3				3	
Other causes				4		4		8
Total			5	6		7	5	13

SUMMARY		TOTAL	
		Killed	Injured
TABLE A:			
Railway employees		2	28
Other persons		5	13
TABLE B:			
Railway employees			80
Grand total		7	121

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED.
B. Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES									
	STATIONMEN		SHOPMEN		TRACKMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Handling traffic	5		43		6				5	
Handling tools, machinery, etc.			5		6				49	
Handling supplies, etc.			4		6		1		12	
Other causes					6		4		14	
Total	5		52		18		5		80	

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE								
From	To	Miles	Number of Curves	Aggregate Length		Length of Straight Line	Miles	Length of Level Line	ASCENDING GRADES			DESCENDING GRADES		
				Miles	Feet				Number	Sum of Ascents	Aggregate Length of Ascents	Miles	Number	Sum of Descents
Portsmouth	N. C. State line	60.20	20	10.10	50.10	8.00	40	318.0	31.15	40	270.0	21.06		
Boykins	N. C. State line	2.70	1	2.70	2.43	1.70	8	21.6	.51	8	19.0	.49		
Hermitage	N. C. State line	94.60	180	23.46	66.15	13.76	140	190.0	41.95	125	1,690.0	98.90		
Total		157.50	161	36.22	118.68	23.46	188	539.6	73.61	168	1,969.0	60.44		

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Concrete	5	87	16	23		
Iron	25	7,788	11	2,985		
Total	30	7,875				
Trestles	51	11,789	6	2,374		
Overhead Highway Crossings:						
Bridges	6				18	6
Trestles	11				19	0
Total	17					
Overhead Railway Crossings:						
Bridges	11				15	8
Trestles	1				20	5
Total	12					

Gauge of track—4 feet, 8½ inches; 157.50 miles.

TELEGRAPH.

Owned by Another Company, but Located on Property of Road Making this Report.

Miles of Line	Miles of Wire	NAME OF OWNER	NAME OF OPERATING COMPANY
Cannot state.....		Western Union Telegraph Co.	Western Union Telegraph Co.

Southern Railway Company

HISTORY.

Exact name of common carrier making this report—Southern Railway Company.

Date of organization—June 18, 1894.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Organized under and by virtue of an act of the Assembly of State of Virginia, approved February 20, 1894.

If a consolidated company, name the constituent companies; give reference to charters of each, and all amendments of same—Not a consolidated company, except as noted below respecting the Virginia Midland and Knoxville, Cumberland Gap and Louisville Railway, and Carolina and Cumberland Gap Railway companies.

The Southern Railway Company was organized by the purchasers of the property formerly of the Richmond and Danville Railroad Company. Under its charter it has power to acquire various other railroad properties and on various dates since its organization it has purchased, in addition to the Richmond and Danville Railroad proper, under foreclosure sale or otherwise, and now owns the following properties: Piedmont Railroad; Western North Carolina Railroad; Northwestern North Carolina Railroad; Atlantic, Tennessee and Ohio Railroad; Oxford and Clarksville Railroad; Oxford and Henderson Railroad; Clarksville and North Carolina Railroad; Charlotte, Columbia and Augusta Railroad; Columbia and Greenville Railroad; that part of the Georgia Pacific Railway which lies in the States of Georgia and Alabama; East Tennessee, Virginia and Georgia Railway; Atlanta and Florida Railway; that part of the Memphis and Charleston Railroad which lies in the States of Tennessee and Alabama; Northwestern Railroad of Georgia; Knoxville Belt Railroad; Southern Railway Company in Illinois, and certain subordinate lines of some of the above named companies.

It has also acquired, by consolidation, the property and franchises of the following companies: The Virginia Midland Railway, acquired by deed dated June 21, 1898; the Knoxville, Cumberland Gap and Louisville Railway, acquired by deed dated June 29, 1898; the Carolina and Cumberland Gap Railway, acquired by deed dated September 1, 1898; the Knoxville and Ohio Railroad, acquired by deed dated December 31, 1903.

The Knoxville and Bristol Railway, acquired by deed dated December 1, 1903. It also holds, under lease, the property of the following named companies: Georgia Midland Railway Company; Atlanta and Charlotte Air Line Railway Company; North Carolina Railroad Company; Southern Railway—Carolina Division; Mobile and Birmingham Railroad Company; Richmond and Mecklenburg Railroad Company; Atlantic and Danville Railway Company; Lockhart Railroad Company.

Date and authority for each consolidation—See pages 28 and 29 of the first consolidated mortgage deed dated October 4, 1894, and filed with the report of this company for the year ended June 30, 1895, for date and

authority for each of the above mentioned purchases, except the Atlanta and Florida Railway, which was purchased by deed dated June 21, 1895; the Memphis and Charleston Railroad, which was acquired by deed dated February 26, 1898; the Georgia Midland Railway, which was leased by an instrument dated June 18, 1896; the Virginia Midland Railway, deeded June 21, 1898; the Knoxville, Cumberland Gap and Louisville Railway deeded June 29, 1898, and the Carolina and Cumberland Gap Railway, deeded September 1, 1898; and the Knoxville Belt Railroad, acquired by deed dated January 13, 1899; Northeastern Railroad of Georgia, at sale October 31, 1899.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—The Southern Railway Company was organized under a plan for the reorganization of the Richmond and West Point Terminal Railway and Warehouse Company, a corporation organized and formerly existing under an act of Assembly of the State of Virginia dated March 8, 1880 (Acts of Assembly of Virginia, 1879-80, chapter 238, page 231), as amended by an act approved February 21, 1882 (Acts of Assembly of Virginia, 1881-82, chapter 149, page 151), and act approved March 2, 1882, (Acts of Assembly of Virginia, 1881-82, chapter 192, page 201), and an act approved March 23, 1887 (Acts of Assembly of Virginia, 1887, chapter 3, page 1), and the subsidiary lines of said Richmond and West Point Terminal Railway and Warehouse Company of which the principals were the Richmond and Danville Railroad Company, organized under an act of Assembly of Virginia, passed March 9, 1847 (Acts of Assembly of Virginia 1846-47, page 108), as amended by various subsequent acts, and the East Tennessee, Virginia and Georgia Railway Company, which was a corporation organized in January 1887, under the act of Tennessee passed March 12, 1877 (Acts of Tennessee, 1887, chapter 12, page 17), by the purchase at foreclosure sale of the property formerly of the East Tennessee, Virginia and Georgia Railway Company, which corporation was a company formed by consolidation in 1871 of the East Tennessee and Georgia Railroad Company, originally known as the Hiawassee Railroad Company, and incorporated under an act of Tennessee in 1836 (Local Laws of Tennessee, 1835-36, chapter 3, page 23), and the East Tennessee and Virginia Railroad Company, which was organized under an act of Tennessee passed January 27, 1848 (Acts of Tennessee, 1847-48, chapter 120, page 195).

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Adrian Iselin, Jr.	36 Wall St., New York, N. Y.	Second Tuesday of October, 1910, and until his successor shall have been duly chosen and shall have accepted his election.
Charles Lanier	59 Cedar St., New York, N. Y.	
E. D. Randolph	346 Broadway, New York, N. Y.	
Geo. F. Baker, Jr.	2 Wall St., New York, N. Y.	
H. C. Fahnestock	2 Wall St., New York, N. Y.	Second Tuesday of October, 1911, and until his successor shall have been duly chosen and shall have accepted his election.
W. W. Finley	1300 Pa. Ave., Washington, D. C.	
Elbert H. Gary	71 Broadway, New York, N. Y.	
Charles Steele	23 Wall St., New York, N. Y.	
A. B. Andrews	Raleigh, N. C.	Second Tuesday of October, 1912, and until his successor shall have been duly chosen and shall have accepted his election.
Fairfax Harrison	1300 Pa. Ave., Washington D. C.	
R. M. Gallaway	42 Wall St., New York, N. Y.	
S. M. Inman	Atlanta, Ga.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	W. W. Finley	Washington, D. C.
First Vice-President	A. B. Andrews	Raleigh, N. C.
Vice-President	J. M. Culp	Washington, D. C.
Vice-President	T. C. Powell	St. Louis, Mo.
Vice-President	Fairfax Harrison	Washington, D. C.
Vice-President	H. B. Spencer	Washington, D. C.
Secretary	R. D. Lankford	New York, N. Y.
Treasurer	H. C. Ansley	Washington, D. C.
General Solicitor	W. A. Henderson	Washington, D. C.
General Counsel at New York	Francis L. Stetson	New York, N. Y.
General Counsel at Washington	Alfred P. Thom	Washington, D. C.
General Counsel at Louisville	Alex. P. Humphreys	Louisville, Ky.
Comptroller	A. H. Plant	Washington, D. C.
Assistant Comptroller	E. H. Kemper	Washington, D. C.
Auditor	H. H. Laughton	Washington, D. C.
General Manager	E. H. Coapman	Washington, D. C.
Assistant to General Manager	W. N. Netherland	Washington, D. C.
Engineer of Construction	W. H. Wells	Washington, D. C.
General Superintendent	H. E. Hutchens	Greensboro, N. C.
General Superintendent	W. N. Foresacre	Charlotte, N. C.
General Superintendent	G. R. Loyall	Knoxville, Tenn.
General Superintendent	C. L. Harris	Birmingham, Ala.
General Superintendent	B. G. Falls	St. Louis, Mo.
Freight Traffic Manager	L. Green	Washington, D. C.
Passenger Traffic Manager	S. H. Hardwick	Washington, D. C.
General Passenger Agent	H. F. Cary	Washington, D. C.
Land and Industrial Agent	M. V. Richards	Washington, D. D.

Officer to whom correspondence concerning this report should be addressed: Name.
A. H. Plant: title, Comptroller; address, Washington, D. C.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

CONTROL.

NAME	Sole or Joint	How Established	Extent	Direct or Indirect	If Indirect, Name of Intermediary Through Which Control is Established	Other Parties to Agreement for Joint Control
<i>Active Corporations:</i>						
Asheville & Northern Railway Co.	Sole	"A"	100 per cent.	Direct		
Alabama Great Southern Railroad Co.	Sole	"	36 per cent.	Direct		
Asheville & Craggy Mountain Ry. Co.	Sole	"	100 per cent.	Direct		
Asheville Southern Railway Co.	Sole	"	100 per cent.	Direct		
Augusta Southern Railway Company.	Sole	"	79 per cent.	Direct		
Atlantic & Yadkin Railway Company.	Sole	"	100 per cent.	Direct		
Blue Ridge Railway Company.	Sole	"	100 per cent.	Direct		
Carolina & Tennessee Southern Ry. Co.	Sole	"	100 per cent.	Direct		
Chattanooga Terminal Railway Co.	Sole	"	100 per cent.	Direct		
Cumberland Railway Company.	Sole	"	100 per cent.	Direct		
Danville & Western Railway Co.	Sole	"	100 per cent.	Direct		
Delta Southern Railway.	Sole	"	100 per cent.	Direct		
Kinsley Southern Railway Company.	Sole	"	100 per cent.	Direct		
Kilbuck Southern Railway.	Sole	"	100 per cent.	Direct		
Georgia Southern & Florida Ry. Co.	Sole	"	100 per cent.	Direct	Atl. & Char. Air Line Ry.	
Georgia Midland Railway Company.	Sole	"	58 per cent.	Direct		
Hartwell Railway Company.	Sole	"	100 per cent.	Direct		
High Point, Randleman, Asheboro & Southern Railroad Company.	Sole	"	100 per cent.	Direct		
Johnson City Southern Railway Co.	Sole	"	85 per cent.	Direct		
Lawrenceville Branch Railway Co.	Sole	"	100 per cent.	Direct	Atl. & Char. Air Line Ry.	
Memphis & Charleston Railway Co.	Sole	"	50.2 per cent.	Indirect		
Mobile & Birmingham Railroad Co.	Sole	"	100 per cent.	Direct		
Mobile & Ohio Railroad Company.	Sole	"	51 per cent.	Direct		
Memphis Chattanooga Railway.	Sole	"	75 per cent.	Direct		
Middleborough Mineral Railway Co.	Sole	"	100 per cent.	Direct		
Northern Alabama Railway Co.	Sole	"	100 per cent.	Direct		
North Carolina Midland Railroad Co.	Sole	"	95 per cent.	Direct		
North & South Carolina Railroad Co.	Sole	"	88 per cent.	Direct		
Ore Belt Railroad Company.	Sole	"	100 per cent.	Direct		
Richmond & Mecklenburg R. R. Co.	Sole	"	100 per cent.	Direct		
Roswell Railroad Company.	Sole	"	83 per cent.	Direct	Atl. & Char. Air Line Ry.	
Southern Railway Co. in Kentucky.	Sole	"	100 per cent.	Indirect		
Southern Railway Co. in Mississippi.	Sole	"	100 per cent.	Indirect	The Nat'l Investment Co.	
Southern Railway Co. of Indiana.	Sole	"	100 per cent.	Direct		
Southern Railway Co. of Illinois.	Sole	"	100 per cent.	Direct		
Southern Railway—Carolina Division.	Sole	"	100 per cent.	Direct		

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT—CONTINUED.

NAME	Sole or Joint	How Established	Extent	Direct or Indirect	CONTROL	
					If Indirect, Name of Intermediary Through Which Control is Established	Other Parties to Agreement for Joint Control
<i>Active Corporations—Continued:</i>						
State University Railroad Company.....	Sole	"A"	34 per cent.	Direct		C. & W. C. C. of Ga., Ga. R. R.
St. Johns River Terminal Company.....	Sole	"	100 per cent.	Direct		A. C. L. C. & W. C. C. of Ga., Ga. R. R. Co.
Sievern & Knoxville Railroad Co.....	Sole	"	100 per cent.	Direct		A. & W. P. C. of Ga. Ry. Co.
Southern Belt Railway.....	Sole	"	100 per cent.	Direct		A. G. S. C. of Ga., S. A. L., I. C.
Tallahassee & Tallahassee Southern Ry. Co.	Sole	"	61 per cent.	Direct		St. L. & S. F.
Tennessee & Carolina Southern Railway Co.	Sole	"	100 per cent.	Direct		C. of Ga., C. N. O. & T. P. A. G. S.
Virginia & Southwestern Railway Co.	Sole	"	100 per cent.	Direct		L. & N. R. R.
Yacklin Railroad Company.....	Sole	"	75 per cent.	Direct		L. & N. R. R.
Augusta & Summerville Railroad Co.	Joint	"	25 per cent.	Direct		A. C. L. R. R.
Augusta Union Station Company.....	Joint	"	33½ per cent.	Direct		A. C. L. R. R.
Atlanta Terminal Company.....	Joint	"	33½ per cent.	Direct		A. C. L. R. R.
Birmingham Terminal Company.....	Joint	"	100 per cent.	Direct		A. C. L. R. R.
Chattanooga Station Company.....	Joint	"	25 per cent.	Direct		S. A. L., N. & W. Ry. Co.
Chicago, Indianapolis & Louisville Railway Company.....	Joint	"	45 per cent.	Direct		M. & O. R. R.
Central Transfer, Ry. & Storage Co.	Joint	"	50 per cent.	Direct		A. C. L. R. R.
Charleston Union Station Company.....	Joint	"	66⅔ per cent.	Direct		A. C. L. R. R.
Chesapeake Steamship Company.....	Joint	"	50 per cent.	Direct		A. C. L. R. R.
Columbia Union Station Company.....	Joint	"	50 per cent.	Direct		A. C. L. R. R.
Charleston Terminal Company.....	Joint	"	50 per cent.	Direct		S. A. L., N. & W. Ry. Co.
Durham Union Station Company.....	Joint	"	25 per cent.	Direct		M. & O. R. R.
Gulf Terminal Company.....	Joint	"	50 per cent.	Direct		A. C. L. R. R.
Goldensboro Union Station Company.....	Joint	"	50 per cent.	Direct		A. C. L. S. A. L. G. S. & F. P. E. C.
Jacksonville Terminal Company.....	Joint	"	12½ per cent.	Direct		B. & O. S. W. C. I. & L. Ry.
Kentucky & Indiana Bridge & R. Co.	Joint	"	33¼ per cent.	Direct		A. G. S. M. & O. N. O. & N. E. A. & V.
Meridian Terminal Company.....	Joint	"	18 per cent.	Direct		St. L. & S. F. Ry.
New Orleans Terminal Company.....	Joint	"	50 per cent.	Direct		N. Y. P. & N. A. C. I. S. A. L., C. & O.
Norfolk & Portsmouth Belt Lin.....	Joint	"	14 per cent.	Direct		N. & W. N. & S. R. R.
Richmond & Washington Line.....	Joint	"	100 per cent.	Direct		P. R. R. A. G. L. C. & O. S. A. L., R. & O.
Savannah Union Station Company.....	Joint	"	33½ per cent.	Direct		S. A. L., A. C. L.
Terminal R. R. Association of St. Louis.	Joint	"	7 per cent.	Direct		M. P. St. L. & S. F. St. L. I. M. & S.
						Wabash St. L. V. & T. H. R. & O.
						S. W. C. C. C. & S. L. L. & N. I. C.
						C. & A., C. B., Q., L., V. & T.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—December 12, 1909.

Date of last closing of stock books before end of year for which this report is made—September 25, 1909.

Total number of stockholders at that date—27.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No. If control was so held, state:

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained—Of the \$60,000,000 preferred stock and \$120,000,000 common stock of Southern Railway Company issued and outstanding, all but 1,406 shares (par value \$100) of the preferred and 1,050 shares (par value \$100) of the common stock is deposited under a voting trust, the trustees of which are J. Pierpont Morgan, Charles Lanier and George F. Baker.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Main Line	Alexandria, Va.	Greensboro, N. C.	278.58	2,590.21
	Neapolis, Va.	West Point, Va.	179.00	
	Charlotte, N. C.	Augusta, Ga.	180.49	
	Columbia, S. C.	Greenville, S. C.	143.52	
	Salisbury, N. C.	Morristown, Tenn.	231.37	
	Bristol, Tenn.	Chattanooga, Tenn.	241.55	
	Stevenson, Ala.	Ala-Miss. State line	150.95	
	Miss. State line	Memphis, Tenn.	86.75	
	Ooltewah Jct., Tenn.	Brunswick, Ga.	410.09	
	Austell, Ga.	State Line, Miss.	260.70	
	Atlanta Jct., Ga.	York, Ala.	270.50	
	East St. Louis, Ill.	State Line, Ind.	146.71	
Branches and Spurs	Tuscumbia, Ala.	Sweetwater, Ala.	8.30	
	Moscow, Tenn.	Sommerville, Tenn.	13.10	
	Alexandria, Va.	Bluemont, Va.	54.15	
	W. O. & W. Jct., Va.	Alexandria Jct., Va. ....	.40
	Manassas Jct., Va.	Harris nburg, Va.	112.89	
	Calverton, Va.	Warrenton, Va.	8.90	
	Franklin Jct., Va.	Pittsville, Va.	7.10	
	Manchester Jct., Va.	Rocketts, Va.	1.00	
	Clarksville, Va.	Durham, N. C.	55.10	
	Oxford, N. C.	Henderson, N. C.	12.75	
	Pomona, N. C.	Wilkesboro, N. C.	100.15	
	Murphy Jct., N. C.	Murphy, N. C.	122.50	
	Charlotte, N. C.	Taylorsville, N. C.	65.65	
	Hodges, S. C.	Abbeville, S. C.	11.58	
	Alken, S. C.	Edgefield, S. C.	23.57	
	Embreeville Jc., Tenn.	Embreeville, Tenn.	13.00	
	Bulls Gap, Tenn.	Rogersville, Tenn.	14.10	
	Clinton, Tenn.	Harriman Junct.	30.44	
	Coster, Tenn.	Tenn.	63.56	
	Knoxville, Tenn.	Cumberland Gap Jct., Tenn.	65.30	
	Coal Creek, Tenn.	Jellico, Tenn.	3.10	
	LaFollette Jct., Tenn.	Briceville, Tenn.	11.30	
	Morristown, Tenn.	Vaspar, Tenn.	39.60	
	Knoxville, Tenn.	Corryton, Tenn.	26.21	
	Cleveland, Tenn.	Wailand, Tenn.	14.80	
	North Rome, Ga.	Cohutta, Ga.	61.30	
	Atlanta, Ga.	Fort Valley, Ga.	102.30	

ROAD OPERATED—STATE OF VIRGINIA--CONTINUED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Branches and spurs.... (Continued)	Howell, Ga.	Armour, Ga.	3.30	1,304.76
	Cochran, Ga.	Hawkinsville, Ga.	10.28	
	Villa Rica, Ga.	Mines of Va. - Car. Chem. Co.	2.92	
	Marion Jct., Ala.	Akron, Ala.	53.00	
	Wilton, Ala.	Valley Creek Jct., Ala.	37.28	
	Gurnee Jct., Ala.	Blocton, Ala.	14.30	
	Woodlawn, Ala.	End of Belt Road, Bessemer Ala.	20.50	
	N. Birmingham, Ala.	Coatburn, Ala.	6.40	
	Cardiff Ala.	Brazil mines, Ala.	1.60	
	Jefferson, Ala.	Blossburg, Ala.	1.91	
	Patton Jct. Ala.	Patton, Ala.	1.10	
	Littleton, Ala.	Coal mines of S. S. & I. Co.	3.35	
	Tenn. C. I. & R. R. Co.	Henry Ellen Spur.	1.02	
	Spring Garden, Ala.	Mines Ala. & Ga. Iron Co.	4.49	
	Lula, Ga.	Athens, Ga.	38.93	
	Ardella, Ala.	Hansell, Ala.	2.90	
	Seymour, Ala.	End of track Piper Spur.	3.91	
	Badham Spur, Ala.		3.83	
	Flat Top Extension	Bessie mines connection.	2.12	
	Plinners Point, Va.	Connection with A. C. L. ....	.66
	Venice & Carondelet	East St. Louis, Ill.	6.86	
	From connection with C. & A. Ry.	N. I. terminal.	2.40	
	Belleville Jct., Ill.	Belleville, Ill.	1.14	
	Galloway Coal Co. spur. ....		.59
	Okolona, Miss.	Calhoun City, Miss., (operated by M. & O. R. R. as agent for Sou. Ry. Co., results of operation are in income account) ..	37.82	
<i>Stock Ownership.</i>				
Southern Ry. in Ky....	Louisville, Ky.	Lexington, Ky.	83.47	127.75
	Lawrenceburg, Ky.	Lexington, Ky.	23.72	
	Norton, Ky.	Hurkin, Ky.	3.82	
	Versailles, Ky.	Georgetown, Ky.	16.74	
Southern Ry. of Indiana	State line, Ill.	New Albany, Ind.	118.28	236.17
	Jasper, Ind.	Evansville, Ind.	54.21	
	Rockport Jct., Ind.	Rockport, Ind.	16.15	
	Lincoln City, Ind.	Cannelton, Ind.	22.72	
	Jasper Ind.	West Baden, Ind.	24.80	
State University R. R. North Carolina Midland Railroad High Point, Randleman, Asheboro & Southern Railroad Yadkin Railroad Elberton Southern Railway Company Slevern & Knoxville Railroad Atlantic & Yadkin Railway	University, N. C.	Chapel Hill, N. C.	10.20	161.08
	Mooresville, N. C.	Winston-Salem, N. C.	53.52	
	High Point, N. C.	Asheboro, N. C.	26.80	
	Salisbury, N. C.	Norwood, N. C.	41.00	
	Toccoa, Ga.	Elberton, Ga.	50.60	
	Batesburg, S. C.	Slevern, S. C.	17.44	
	Sanford, N. C.	Mount Airy, N. C.	130.95	
	Climax, N. C.	Ramseur, N. C.	18.74	
	Stokesdale, N. C.	Madison, N. C.	11.39	
Ensley Southern Ry. Co.	Ensley, Ala.	Near Warrior river, Ala.	22.73	33.42
	Parrish, Ala.	Near Little Warrior river, Ala.	9.24	
	Coal Creek Spur		1.45	

ROAD OPERATED—ENTIRE LINE—CONTINUED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Stock Ownership—Continued.</i>				
St. Johns River Terminal Company	Near Grand Crossing, Fla.	Bay St. freight depot, Jacksonville, Fla.		5.99
Cumberland Ry. Co.	Hyde, Tenn.	Point on main stream, Clear Fork		11.21
Carolina & Tennessee Southern Railway	Bushnell, N. C.	Fontana, N. C.		13.90
Tennessee & Carolina Southern Railway	Marysville, Tenn.	Chilhowie, Tenn.		25.30
Roswell Railroad Co.	Chamblee, Ga.	Roswell, Ga.	9.80	
	Morgan Falls Branch		2.75	
Memphis & Charleston Railway Company	Mississippi State line	Tenn. State line		12.55
				34.10
<i>Under Lease.</i>				
North Carolina R. R.	Goldsboro, N. C.	Charlotte, N. C.	222.44	
	Caraleigh Jct., N. C.	Caraleigh, N. C.	1.50	
				224.34
Atlanta & Charlotte Air Line.	Charlotte, N. C.	Armour, Ga.		
Franklin & Pittsylvania Railroad	Pittsboro, Va.	Rocky Mount, Va.		263.08
Atlantic & Danville Railway Co.	Danville, Va.	West Norfolk, Va.	205.10	
	James River Jct., Va.	Claremont Wharf, Va. (N. G.)	50.38	
	Hitchcock Br. Jct. Va.	Hitchcock Mills, Va.	8.33	
	Buffalo Jct., Va.	Buffalo Lithia Springs, Va.	3.90	
				267.69
North & South Carolina Railroad.	Virginia, Va.	Mines, N. C.		
Lockhart Railroad.	Lockhart Jct., S. C.	Lockhart, S. C.		4.45
Mobile & Birmingham Railroad	Marion Jct., Ala.	Mobile, Ala., and Branches		13.81
				150.35
Richmond & Mecklenburg Railroad	Keysville, Va.	Clarksville, Va.		31.30
Georgia Midland Railway Co.	McDonough, Ga.	Columbus, Ga.		97.88
<i>Under Contract</i>				
Southern Ry.—Carolina Division	Cayce, S. C.	Hardeeville, S. C.	128.63	
	Perry, S. C.	Sievern, S. C.	7.64	
	Charleston, S. C.	Augusta, Ga.	136.92	
	Branchville, S. C.	Columbia, S. C.	66.30	
	Kingsville, S. C.	Marion, N. C.	208.60	
	Blacksburg, S. C.	Gaffney, S. C.	10.50	
	Burton Branch, S. C.		5.20	
	Blitmore, N. C.	Spartanburg Jct., S. C.	65.90	
	Spartanburg, S. C.	Aiston, S. C.	67.63	
	Sumter Jct., S. C.	Sumter, S. C.	15.61	
	Hendersonville, N. C.	Lake Toxaway, N. C.	42.10	
	Kaolin, S. C.	Immaculate Mines,	2.60	
				758.03
Southern Railway Co. in Mississippi	State Line, Ala.	Columbus, Miss.		11.40
The Whitney Co.	Near New London, N. C.	Hall's Mill Ferry, N. C.		
				6.20
Wooldridge Jellico Coal Co.	Spur near Newcomb,	Tenn.		3.83
<i>Trackage Rights.</i>				
Atlanta Terminal Co.	Entrance to Term'l	Station, Atlanta, Ga.		.50
Baltimore & Ohio Railroad Co.	Entrance to Pass. Sta	Harrisonburg, Va.		.50

REPORT STATE CORPORATION COMMISSION

REAL ESTATE - ESTATE LAW - CONVEYANCE.

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ROAD OPERATED.—ENTIRE LINE.—CONTINUED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each (Class of Roads Named
	From	To		
<i>Trackage Rights—Con.</i>				
Illinois Central R. R.	11th St.	7th St. Sta., Louisville, Ky. ....	.50	
	Entrance to Calhoun	St. Sta., Memphis, Tenn. ....	.33	
				.83
Kentucky & Indiana Bridge & Railroad Co. .	Vincennes St., New Albany, Ind.	11th St., Louisville, Ky.	3.00	
	Louisville, Ky.		6.90	
				9.90
Cincinnati, New Orleans & Texas Pacific Ry.	Cincinnati Jct., Ky. .	Danville Ky.		4.88
Chicago, Indianapolis & Louisville Railway	French Lick.	West Baden, Ind.		1.00
Total mileage operated	rated			7,087.99

Explanatory Remarks.

The total mileage operated shown as 7,087.99, includes mileage of the Okolona Big Creek Line in Mississippi 37.82, which line is operated by the Mobile and Ohio Railroad as agent for the Southern Railway Company. The net results of such operation being included in income account, as "Separately Operated Property," leaving net mileage operated 7,050.17.

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Main line	Alexandria, Va.	N. C. State line	235.88	414.88
	Neapolis, Va.	West Point, Va.	179.00	
Branches and spurs	Alexandria, Va.	Bluemont, Va.	54.15	192.20
	W. O. & W. Jct., Va.	Alexandria Jct., Va. ....	.40
	Manassas Jct., Va.	Harrisonburg, Va.	112.89	
	Calverton, Va.	Warrenton, Va.	8.90	
	Franklin Jct., Va.	Pittsville, Va.	7.10	
	Manchester Jct., Va.	Rocketts, Va.	1.06	
	Clarksville, Va.	N. C. State line	7.10	
	Pinners Point, Va.	Conn. with A. C. L. ....	.86
<i>Under Lease:</i>				192.20
Franklin and Pittsyt-	Pittsville, Va.	Rocky Mount, Va.		29.90
vania Railroad				
Atlantic and Danville	Danville, Va.	West Norfolk, Va.	182.95	245.54
Railway Company	James River Jc., Va.	Claremont Wharf, Va.	50.98	
	Hitchcock Branch Jct., Va.	Hitchcock Mills, Va.	8.53	
	Buffalo Jct., Va.	Buffalo Lithia sp'gs, Va.	3.90	
Richmond and Mecklen-	Keysville, Va.	Clarksville, Va.		31.90
burg Railroad				
<i>Trackage Rights:</i>				
B. & O. R. R.	Entrance depot	Harrisonburg, Va.50	41.48
Wash. Southern R. R.	So. End Long Bridge	Alexandria, Va.	5.70	
	No End Poto. Bridge	W. O. & W. Jct., Va.	1.93	
L. & N. Railroad	Cumberland Gap ....		.25
A. C. L.	Pinners Point, Va.	N. C. State line	33.70	
Total mileage operated—Virginia				955.90

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION	Character of Business	Title	State or Territory
Norfolk terminal	Freight and pass.	Owned	Virginia.
Pinnars Point terminal	Freight and pass.	Owned	Virginia.
West Point, Va., terminal	Freight and pass.	Owned	Virginia.
Mobile, Ala., terminal	Freight	Owned	Alabama.
Brunswick, Ga., terminal	Freight	Owned	Georgia.
Louisville, Ky., terminal	Freight and pass.	Owned jointly with H. & O. S. W. and C. I. & L.	Kentucky.
Dining and cafe car service	Meals on trains	Owned	

Other Properties.

DESIGNATION	Character of Business	State or Territory	Balance June 30, 1910
Rails and fixtures	Camp Manufacturing Co.	Virginia	\$ 23,132 17
" "	Danville and Western Ry	"	3,059 17
" "	Emporia Manufacturing Co.	"	17,648 11
" "	Goodwin and Wallace, Receivers for Hitchcock, Tre-go Land, Lumber & Quarry Company	"	4,375 46
" "	Gray Lumber Company	"	7,135 36
" "	Gaither, R. L.	"	90 42
" "	Greensville Manufacturing Co	"	515 58
" "	Halley, C. M.	"	5,485 58
" "	Miller & Miller	"	1,154 35
" "	Newell, J. S.	"	7,154 84
" "	Rockfish Ballast Co	"	854 06
" "	Stamper Bros., Ragland and E. T. D. Myers, Jr	"	1,601 95
" "	Truitt & Company, G. W.	"	4,095 25
" "	Tyler & Robertson	"	308 51
" "	Virginia Soapstone Company.	"	4,240 98
" "	Vincent & Drewry	"	55 76
" "	Ward A. Lynch	"	44 87
" "	Brooks Manufacturing Co	North Carolina	55 35
" "	Champion Fibre Company	"	9,683 43
" "	Cole Lumber Company, W. H.	"	480 90
" "	Consolidated Granite Co	"	857 84
" "	Esson & Company, W. A.	"	789 15
" "	Fries Power and Manufact. Co	"	105 22
" "	Greensboro Furniture Co	"	11 20
" "	Greensboro Lumber Co	"	53 40
" "	Henry, M.	"	2,305 97
" "	Marlon Furniture Company	"	30 21
" "	McAlden's Cotton Mills Co	"	25 20
" "	Mt. Airy Granite Company	"	624 33
" "	Selma Lumber Company	"	6,718 99
" "	Woodroffe, Thomas	"	107 73
" "	Worth Manufacturing Co	"	85 50
" "	Barr, J. H. C.	South Carolina	6,752 12
" "	Blake Lumber Company, J. H.	"	1,195 65
" "	Boice and Buchanan Lumber Company	"	14,974 39
" "	Central Railway of S. C.	"	18,271 22
" "	Dorchester Lumber Company.	"	22,498 16
" "	Due West Railway Company.	"	7,209 05
" "	Lockhart Railroad	"	23,506 41
" "	Williamston Oil Company	"	34 90
" "	Whitestone Lithia Springs Co.	"	967 59
" "	Atlantic Turpentine Co	Georgia	1,553 28
" "	Conwell, G. B.	"	387 38

OUTSIDE OPERATIONS AND OTHER PROPERTIES—CONTINUED.

Other Properties—Continued.

DESIGNATION	Character of Business	State or Territory	Balance, June 30, 1910
Rails and fixtures	Georgia Construction Co.	Georgia	\$ 12,512 91
" "	Lawrenceville Branch R. R.	"	182 85
" "	Whiting Manufacturing Co.	"	20,650 91
" "	Alabama Consolidated Coal and Iron Company	Alabama	608 44
" "	Alabama Iron Company	"	1,015 21
" "	Bass Foundry and Machine Company	"	3,389 57
" "	Jackson Lumber Co., E. E.	"	10,024 82
" "	Lathrop & Hatton	"	10,055 04
" "	Republic Iron and Steel Co.	"	4,057 71
" "	Standard Portland Cement Co.	"	2,683 11
" "	Scotch Lumber Company	"	5,668 21
" "	Tessier & Jones Hardware Company	"	167 84
" "	Twin Tree Lumber Company	"	4,078 99
" "	Tombigbee Valley Railroad	"	28,490 81
" "	Union Iron Works	"	62 86
" "	Vredenburg Saw Mill Co.	"	\$5,473 34
" "	Peterson, C. F.	Mississippi	2,858 01
" "	Campbell and Deane	Tennessee	991 37
" "	Card Company, A. H.	"	4,696 76
" "	East Tennessee Producers Marble Quarry Co.	"	235 15
" "	Embree Iron Co.	"	1,382 05
" "	Gulf and Chicago Railway	"	\$7,889 21
" "	Italian Blue Gem Coal Co.	"	1,544 07
" "	Knoxville Iron Company	"	362 13
" "	Sun Coal Company	"	2,689 20
" "	Victoria Marble Company	"	719 08
" "	Fork Ridge Coal and Coke Co.	Kentucky	7,965 70
" "	Sterling Coal and Coke Co.	"	1,121 11
" "	Patoka River Coal and Coke Company	Indiana	1,038 72
" "	Unadjusted depreciation		Cr. 12,807 89
Total			\$ 391,513 51

Explanatory Remarks.

Atlanta and Charlotte Air Line Railway—Operated under agreement with Richmond and Danville Railroad Company (Southern Railway Company, successor), dated March 26, 1881, agreement to remain in force as long as the lessee fulfills its obligations thereunder.

Southern Railway—Carolina Division—That at all times hereafter during which the Southern Company shall be in possession of and shall operate the lines of railroad of the Carolina Company, the Southern Company will appropriate and apply the whole of the receipts, income and revenues derived and received from the use and operation of said demised lines of railroad to the purposes and in the manner following, that is to say:

(a) To the payment of, or proper provision for, the cost and expenses of, and losses accruing from, efficiently operating, maintaining, repairing, renewing, perpetuating and reasonably improving during the said demised term, the said lines of railway, tracks, superstructure, equipment, and real and personal property hereby demised and authorized to be acquired, and of using, controlling, managing and operating the same, or otherwise incurred under any of the provisions of this indenture, including reasonable and just compensation for the use of rolling stock and equipment not owned or held under the provisions of this indenture, and the cost of new rolling stock, equipment, side-tracks, stations, depots, offices, real or personal property and betterments that the Southern Company, its successors and assigns, may from time to time find it necessary for the best interests of the property to procure or provide, and also to the payment of all sums, amounts, charges, claims and demands which now or hereafter may become justly demandable from or payable by the Carolina Company,

by reason of any deficiencies resulting from payments or advances made by the Southern Company for or on account of any of the above recited purposes, or by reason of any claim, liability, agreement, judgment, settlement, transaction or matter growing out of the management, use, control, and operation of the said demised lines of railway and property previous to the date hereof, and of premiums for insurance, and all taxes, rates, charges, levies and assessments, ordinary and extraordinary, which now are or may at any time during the said demised term be by the United States of America or any State or municipality thereof by competent and lawful authority charged, rated, levied, assessed or imposed on all or any part of the said demised lines of railroad, premises, property or franchises, or on the traffic thereon.

(b) To the payment of the necessary expenses of maintaining the corporate organization.

(c) To the payment of the interest as the same shall from time to time become due and payable on the funded debt of the Carolina Company, it being understood that such funded debt as now constituted is represented by the following described bonds, viz.:

First mortgage bonds, due January 1, 1935.....	\$ 1,000,000
Spartanburg, Union and Columbia Railroad Company:	
South Carolina and Georgia Railroad Company:	
First mortgage bonds, due May 1, 1919.....	5,250,000
Southern Railway—Carolina Division:	
General mortgage bonds, due July 1, 1952.....	5,000,000
<hr/>	
Total outstanding funded debt.....	\$11,250,000

And the Southern Company hereby covenants and agrees, as part of the consideration for this lease, that during the life of the bonds constituting the existing and already authorized funded debt of the Carolina Company as hereinbefore specified, the said receipts, income and revenues to be derived by the Southern Company from the use and operation of said demised lines of railroad and to be applied by the Southern Company as aforesaid shall be not less than enough to pay the interest as it accrues upon said funded debt.

(d) One-half of any and all residue of said receipts, income and revenues remaining after each and every of the above-mentioned and specified payments and provisions shall have been made shall be paid over to the Carolina Company, its successors or assigns, and such payments, if and when the same may be due, shall be made by the Southern Company to the Carolina Company annually on the first day of October in each year, for and with respect to the fiscal year ended on the last preceding thirtieth day of June.

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
		Date	TERM		To	
			From			
Southern Railway, Carolina Division .. Mobile and Birmingham Railroad	758.03 150.35	June 20, 1902 Mar. 1, 1889	July 1, 1902 Mar. 1, 1889	July 1, 2001 Mar. 1, 1908	See extract from agreement filed with Commission. Annual rental equal to interest on outstanding bonds and dividend on \$900,000 preferred stock, 1 per cent. 1900, 2 per cent. 1901, 3 per cent. 1902 and 4 per cent. thereafter.	
Georgia Midland Railway Company ..	97.88	June 18, 1886	July 1, 1886	Oct. 2, 1905	Annual rental equal to 3 per cent. on outstanding bonds.	
Richmond and Mecklenburg Railroad ..	31.30	Nov. 1, 1888	Nov. 1, 1888	Nov. 1, 1948	Annual rental equal to 4 per cent. on outstanding bonds.	
North Carolina Railroad	224.34	Aug. 16, 1885	Jan. 1, 1886	Jan. 1, 1905	Annual rental \$298,000, January 1, 1896, to December 31, 1901, and \$285,000 per annum thereafter.	
Atlanta and Charlotte Air Line Ry ..	263.08	Mar. 26, 1881			Annual rental equal to interest on bonds. Dividend 7 per cent. on stock and organ. expenses.	
Franklin and Pittsylvania Railroad ..	20.90	Sept. 19, 1878	No record	May 1, 1914	Annual rental equal to interest on bonds at 6 per cent and \$1,000 per annum sinking fund.	
Atlantic and Danville Railway Co	267.69	Aug. 31, 1889	Sept. 1, 1889	July 1, 1949	Annual rental \$127,000, January 1, 1901; \$137,000 to January 1, 1904; \$188,000 to January 1, 1909, and \$218,000 thereafter.	
North and South Carolina Railroad .. Lockhart Railroad	4.45 13.81	Aug. 31, 1889 Apr. 30, 1900	Sept. 1, 1889 May 1, 1900	July 1, 1949 June 30, 1920	To furnish rail facilities to mines in N. C. Annual rental \$1.00.	
The Whitney Company	6.20	May 7, 1904	May 7, 1904	5 years or until terminated	Maintain and operate as expense of Southern Railway Company.	
Woolridge Jellico Coal Company	3.83	Dec. 22, 1905	Dec. 22, 1905	Dec. 22, 1930, with privilege of renewal	Maintain and operate as expense of Southern Railway Company.	
Southern Railway Co. in Mississippi ..	11.40				Maintain and operate as expense of Southern Railway Company. Southern Railway in Mississippi is being operated by Southern Railway Company as agent.	

ROAD ASSIGNED TO ANOTHER CARRIER FOR OPERATION THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
		Date	TERM		To	
			From			
Chesapeake and Ohio Railway Co. from Orange, Va., to Gordonsville, Va.	9.40	Dec. 23, 1890	Mar. 1, 1891	April 1, 1890	Rental \$6,000 per annum and taxes.	
Blue Ridge Railway Company from Anderson, S. C., to Belton, S. C.	9.98	Dec. 27, 1901	Dec. 27, 1901	Until term- inated	Rental \$1,250 per month and taxes.	
Mobile and Ohio Railroad from Oko- Jona, Miss., to Calhoun City, Miss.	37.82	Mar. 22, 1904	Mar. 22, 1904	Until term- inated	M. & O. R. R. operates as agent for Sou. Railway accounting to Southern Railway Company for the results of such operation.	

C. & R. R. R. 1st mort.	1879	1913	500,000	122,000	122,000	8	J. & J.	9,300 00	9,300 00
W. N. C. R. R. 1st con.	1884	1814	12,500	2,414,000	2,414,000	8	"	145,152 00	145,152 00
mortgage	1884	1924	1,250,000	1,025,000	1,025,000	4	F. & A.	41,000 00	41,000 00
W. O. & W. R. R. 1st mort									
Collateral Trust Bonds:	1901	1888	9,500,000	8,125,000	8,125,000	4	M. & S.	324,888 66	324,888 66
So. Ry., M. & O. collat									
trust certificates.....	Var.		Not to ex- ceed au- thorized issue of M. & O. cap. stock }						
				20,000	5,670,200	4	A. & O.	228,008 00	228,008 00
L. & N. So. Monon. coll.									
joint bonds (So. Ry.	1902	1952	7,750,000	3,913,500	3,913,500	4	J. & J.	235,700 00	235,700 00
proportion one half,									
Plain Bonds, Deben-									
tures and Notes.									
So. Ry. 3-yr. gold notes.	1907	1910	0	0	0	5	F. & A.	437,500 00	750,000 00
So. Ry. convert. 3-yr									
gold notes	1908	1911	†	†	†	8	M. & N.	222,100 00	383,150 00
R. & O. R. R. deb. mort.									
bonds	1882	1927	4,000,000	3,368,000	3,368,000	5	A. & O.	168,400 00	168,400 00
So. Ry. 3 yr. gold notes	1910	1913	10,000,000	10,000,000	10,000,000	5	F. & A.	208,333 34	208,333 34
Unmat red P. r. Price									
N. E. R. R. of Ga.	1899	1914	207,000	107,000	107,000	31	M. & N.	3,745 00	3,745 00
Total			\$ 438,691,500	\$ 235,974,500	\$ 8,855,800			\$ 10,710,373 80	\$ 10,925,690 46

* Annual interest payment on Charlottesville & Rapidan R. R. 1st mortgage bonds is \$35,300, of which a certain proportion is paid to the trustees for sinking fund. This proportion for the year ended June 30, 1910, was \$28,100.

o Southern Railway 3-year notes matured February 1, 1910.

** Richmond, York River & Chesapeake Railroad 1st mortgage bonds matured January 1, 1910.

† Southern Railway convert. 3-year gold notes redeemed November 1, 1909,

‡ Per mille.

FUNDED DEBT—CONTINUED.

Explanatory Remarks.

Outstanding Securities of Leasehold Estate, June 30, 1910.

Shown here as representing the detail of amount on general balance sheet. This liability reported as "Funded Debt" in financial report of companies named.

	<i>Principal Due</i>	<i>Interest Due</i>	<i>Rate</i>	
Atlanta and Charlotte A. L. Ry.:				
1st mortgage preference bonds ext.....	1920	J. & J.	4½	\$ 500,000 00
1st mortgage bonds ext	1920	J. & J.	4½	4,250,000 00
Income mortgage bonds ext	1920	J. & J.	4½	750,000 00
Stock		M. & S.	7	1,700,000 00
				————— \$ 7,200,000 00
Atlantic and Danville Railway:				
1st mortgage bonds	1948	J. & J.	4	\$ 3,925,000 00
2d mortgage bonds.....	1948	J. & J.	4	1,525,000 00
				————— 5,450,000 00
Georgia Midland Railway:				
1st mortgage bonds	1946	A. & O.	3	1,650,000 00
Mobile and Birmingham Railroad:				
Prior lien bonds	1945	J. & J.	5	\$ 600,000 00
1st mortgage bonds	1945	J. & J.	4	1,200,000 00
Preferred stock		J. & D.	4	900,000 00
				————— 2,700,000 00
North Carolina Railroad:				
Stock		J. & J.		4,000,000 00
Richmond and Mecklenburg Railroad:				
1st mortgage bonds	1948	M. & N.	4	315,000 00
Southern Railway—Carolina Division:				
General mortgage bonds So. Ry.—Caro. Div.....	1952	J. & J.	4	\$ 5,000,000 00
1st mortgage bonds, S. C. & G. R. R	1919	M. & N.	5	5,250,000 00
1st mortgage bonds, S. U. & C. R. R	1906	J. & J.	4	1,000,000 00
1st mortgage bonds, S. & W. R. R	1919	A. & O.	5	100,000 00
1st mortgage bonds, Transylvania R. R. .	1906	J. & J.	5	434,000 00
				————— 11,784,000 00
Total as per balance sheet				\$ 33,099,000 00

FUNDED DEBT—CONTINUED.
EQUIPMENT TRUST OBLIGATIONS.
General Statement.

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED	REMARKS
So. Ry. eq'm't trust series C	Dec. 1902	7 years	14	89 locomotives, 3,200 freight cars	Semi-annually.
So. Ry. eq'm't trust series D	May 1903	7 "	14	147 locomotives, 700 freight cars	Semi-annually.
So. Ry. eq'm't trust series E	July 1904	10 "	20	120 locomotives, 2,500 freight cars	Semi-annually.
So. Ry. eq'm't contract F	July 1904	5 "	60	1,000 freight cars	Monthly.
So. Ry. eq'm't contract G	July 1904	5 "	60	2,000 freight cars	Monthly.
So. Ry. eq'm't trust series H	Mar. 1905	10 "	20	5,000 freight cars	Semi-annually.
So. Ry. eq'm't trust series I	Nov. 1905	10 "	20	98 locomotives, 1,800 freight cars	Semi-annually.
So. Ry. eq'm't trust series K	Feb. 1906	15 "	30	100 locomotives, 10,000 freight cars	Semi-annually.
So. Ry. eq'm't trust series L	June 1906	10 "	20	50 locomotives, 119 passenger cars	Semi-annually.
So. Ry. eq'm't trust series M	Apr. 1910	10 "	20	75 locomotives, 10 pass. and 4,770 freight cars	Semi-annually.
So. Ry. eq'm't trust series N	Apr. 1910	10 "	20	6 locomotives	Quarterly.
American Locomotive Co.	Jan. 1908	4 "	16		

FUNDED DEBT—EQUIPMENT TRUST OBLIGATIONS—CONTINUED.

Statement of Amount.

SERIES OR OTHER DESIGNATION.	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS			INTEREST		
		PRINCIPAL.		INTEREST.	Amount Accrued During the Year	Amount Paid During the Year	Rate
		Original Amount	Amount Outstanding				
So. Ry. eq. m't trust series C.....	\$ 944,896 00	\$ 3,200,000 00	.....	Interest not on books except as accrued.	\$ 3,816 67	\$ 4,580 00	4
So. Ry. eq. m't trust series D.....	757,175 00	2,478,000 00	.....		8,280 00	10,620 00	4
So. Ry. eq. m't trust series E.....	586,777 50	2,955,000 00	\$ 1,323 000 00		68,395 00	69,457 50	4 1/2
So. Ry. eq. m't contract F.....	47,400 00	426,800 00	.....		98,248 58	435 50	9 1/2
So. Ry. eq. m't contract G.....	104,500 00	940,500 00	.....		1,895 50	3,568 09	9 1/2
So. Ry. eq. m't trust series H.....	522,515 00	4,500,000 00	2,250 000 00		113,082 50	116,437 50	4 1/2
So. Ry. eq. m't trust series K.....	405,485 10	2,800,000 00	1,510 000 00		68,133 33	70,000 00	4 1/2
So. Ry. eq. m't trust series L.....	1,279,845 00	9,000,000 00	6,800 000 00		306,000 00	317,250 00	4 1/2
So. Ry. eq. m't trust series M.....	450,152 85	1,400,000 00	1,280 000 00		33,104 60	61,466 00	4 1/2
So. Ry. eq. m't trust series N.....	1,332,525 00	5,200,000 00	5,200 000 00		3,031 13	2,914 60	6
American Locomotive Co.....	27,270 00	81,809 92	35,791 84				
Total.....	\$ 6,458,031 45	\$ 32,981,909 92	\$ 18,208,791 84		\$ 605,377 31	\$ 654,688 19	

* Charged to cost of equipment.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST	
	Total Par Value Outstanding	In Treasury	Pledged as Collateral	In Sinking or Other Funds		Amount Accrued During Year	Amount Paid During Year
Mortgage bonds.....	\$ 292,789,800 00	\$ 8,813,800 00		\$ 250,000 00	\$ 191,726,000 00	\$ 8,883,700 80	\$ 8,883,700 80
Collateral trust bonds.....	19,708,700 00	42,000 00			19,667,700 00	1,040,078 34	786,594 66
Plain bonds, debentures, and notes.....	13,475,000 00				13,475,000 00	788,594 66	1,255,295 00
Equipment trust obligations.....	18,208,791 84				18,208,791 84	605,377 31	656,688 19
Total.....	\$ 254,183,291 84	\$ 8,855,800 00		\$ 250,000 00	\$ 243,077,491 81	\$ 11,315,751 11	\$ 11,582,276 65

PURPOSE OF THE ISSUE	Total Par Value Issued During Year	Cash Realized on Amount Issued During Year	Total Par Value Outstanding	Total Cash Realized	REMARKS
Issued for cash:	\$ 10,000,000 00	\$ 9,650,000 00	\$ 10,000,000 00	\$ 9,650,000 00	
Southern Railway three-year gold notes.....					
Issued for construction of new property:					
Southern Railway first consolidated mortgage bonds.....					
Southern Railway development and general mortgage bonds—series "A".....			11,655,000 00	12,217,377 32	
Southern Railway development and general mortgage bonds—series "A".....			26,536,228 00	22,046,516 62	
Memphis Division, first mortgage bonds.....	5,000,000 00	In treasury	5,000,000 00		
St. Louis Division, first mortgage bonds.....			1,500,000 00	2,008,750 00	
Issued for additions and betterments:			1,750,000 00	1,660,000 00	
Southern Railway first consolidated mortgage bonds.....					
Southern Railway first consolidated mortgage bonds in treasury.....			300 00		
Southern Railway development and general mortgage bonds—series "A".....			12,097,774 00	9,918,883 86	

RECAPITULATION OF FUNDED DEBT—CONTINUED.

PURPOSE OF THE ISSUE	Total Par Value Issued During the Year	Cash Realized on Amount Issued During the Year	Total Par Value Outstanding	Total Cash Realized	REMARKS
Issued for additions and betterments—(Continued):					
Southern Railway development and general mortgage bonds in treasury	\$ 1,763,000 00	In treasury \$ 6,346,500 00	\$ 2,525,000 00		Deferred obligations on equipment under trusts.
Southern Railway equipment obligations	6,990,000 00		18,208,791 84		
Issued for purchase of railway or other property:					
Southern Railway first consolidated mortgage bonds			3,043,000 00	\$ 3,495,314 06	Purchase M. & C. Railroad.
Memphis Division first mortgage bonds			5,081,000 00		Purchase M. & C. Railroad.
Treasury			1,500,000 00		Purchase Alken Branch.
Alken Branch first mortgage bonds			150,000 00		Purchase C. F. & Y. V. Railroad.
A. & Y. Ry. first mortgage bonds			1,500,000 00		
K. & O. R. R. first consolidated mortgage bonds in treasury			500,000 00		Deferred payment due account purchase N. E. Railroad of Georgia.
Unmatured balance purchase price N. E. R. R. of Georgia			107,000 00		Acquire divisional prior lien bonds.
Issued for acquisition of securities:					
Southern Railway first consolidated mortgage bonds	548,000 00		3,504,500 00		
Southern Railway first consolidated mortgage bonds	5,000,000 00	5,450,000 00	9,500,500 00	10,241 703 80	
Southern Railway first consolidated mortgage bonds	1,212,500 00	In treasury	1,277,500 00		
Southern Railway development and general mortgage bonds—series "A"			23,686,000 00	17,444,370 00	
Southern Railway development and general mortgage bonds—series "A"	11,000 00	In treasury	11,000 00		Acquire gen. mtg. bonds M. & O. R. R.
Mobile & Ohio, collateral bonds	19,000 00		8,126,000 00		Acquire capital stock M. & O. R. R.
Mobile & Ohio, stock trust certificates			5,670,200 00		Acquire capital stock C. I. & L. Ry.
L. & N. Southern-Monon, collateral joint bonds			5,913,500 00		
Issued for re-organization:					
Southern Railway first consolidated mortgage bonds			24,011,627 87	No record	
E. T. re-organization mortgage bonds			4,500,000 00	"	
St. Louis Division, first mortgage bonds			10,760,000 00	"	
Outstanding at organization of Southern Ry. Co.:					
A. T. & O. first mortgage bonds			150,000 00	"	
Ala. Central Railroad, first mortgage bonds			1,000,000 00	"	

G. C. & A. Railroad, second mortgage bonds	200,000 00	"
C. & O. Railroad, first mortgage bonds	1,925,000 00	"
E. T. V. & G. Railway, first mortgage bonds	3,108,000 00	"
E. T. V. & G. Ry., consolidated mortgage bonds	12,770,000 00	"
O. & P. Railway, first mortgage bonds	5,660,000 00	"
K. & O. Railroad, first mortgage bonds	2,900,000 00	"
K. & O. Railroad, consolidated mortgage bonds	4,722,000 00	"
L. & D. Railroad, debenture mortgage bonds	3,398,000 00	"
L. V. R. & C., second mortgage bonds	500,000 00	"
L. V. R. serial mortgage bonds—series "A"	1,580,000 00	"
V. M. Ry. serial mortgage bonds—series "C"	1,100,000 00	"
V. M. Ry. serial mortgage bonds—series "D"	1,590,000 00	"
V. M. Ry. serial mortgage bonds—series "E"	1,774,000 00	"
V. M. Ry. serial mortgage bonds—series "F"	1,310,000 00	"
V. M. Ry. serial mortgage bonds—series "F"	4,859,000 00	"
V. M. Ry. general mortgage bonds	122,000 00	"
C. & R. Railroad first mortgage bonds	2,414,000 00	"
W. N. C. Railroad first mortgage bonds	1,025,000 00	"
W. O. & W. Railroad first mortgage bonds		"
Total	\$ 30,156,500 00	\$ 21,446,500 00
	\$ 354,183,291 84	\$ 94,632,076 70

Explanatory Remarks.

NOTE—No interest accrued and charged to construction during the year.

NOTES—No bonds are held by respondent and pledged as collateral except \$1,500,000 Southern Railway, Memphis Division, second mortgage bonds; \$300,000 Knoxville and Ohio Railroad first continuing mortgage bonds.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 180,000,000	\$ 180,000,000		4,756.84	\$ 37,840
Funded debt	254,183,292	254,183,292		4,756.84	53,435
Total	\$ 434,183,292	\$ 434,183,292		4,756.84	\$ 91,275

PREMIUM ON SECURITIES.

On Funded Debt.

CLASS OF BOND OR OBLIGATION	NET AMOUNT OF PREMIUM		
	Total	Credited to Income or Profit and Loss	To be Credited During Remaining Life of Security
Southern Railway, Memphis Division, 1st mortgage	\$ 212,750 00	\$ 9,441 48	\$ 208 808 52
Southern Railway, Aiken branch	90 00	3 49	86 51
Southern Railway 1st consol. mort.	1,938,809 20	56 755 48	1,890,063 74
Total	\$ 2,149,649 20	\$ 66,200 43	\$ 2 088,448 77

DISCOUNT ON SECURITIES.

Funded Debt.

Southern Railway, Memphis Division, 1st mortgage	\$ 3,000 00	\$ 93 00	\$ 2 907 00
Southern Railway 1st consol. mort.	138,500 00	4 216 96	132,283 04
Southern Railway dev. and gen'l. mort.	11,933 250 00	5,131 846 70	6,801,403 30
Total	\$ 12 072,750 00	\$ 5,136,156 66	\$ 6,936,593 34

SOUTHERN RAILWAY COMPANY.

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FUNDED DEBT.

Miles	Amount of Mortgage per Mile of Line	What Equip-ment Mortgaged	Equipment, Income, Securities and Other Property Mortgaged	Par Value.
88.50			Ala. Central Ry. Co., Income..	\$ 1,355,275 00
171.38			A. & C. Air Line Ry. Co., 1st mort. pref. ext. 4½ per cent.	500,000 00
179.00			Atlanta & Char. Air Line Co., 1st mortgage ex 4½ per cent.	4,216,000 00
190.49			Atlanta & Char. Air Line Co., Inc. mort. ex. 4½ per cent.	750,000 00
143.52			Char. Columbia & Aug. R. R. Co. 1st mortgage 5 per cent.	1,999,500 00
231.37			Columbia & Greenville R. R. Co. 1st mortgage 6 per cent.	75,000-00
241.55			Danville & Western Ry. Co. 1st mortgage 5 per cent.	1,051,000 00
420.09			Elberton So. Ry. Co. 1st mort. 5 per cent.	250,000 00
280.70			East Tenn., Va. & Ga. R. R. Co. 1st mort. 7 per cent.	3,116,000 00
37.82			H. P. R., A. & So. R. R. Co. 1st mort. 6 per cent.	402,000 00
270.50			Knoxville & Ohio R. R. Co. 1st mort. 4 per cent.	500,000 00
54.56			North Carolina Mid. R. R. Co. 1st mort. 6 per cent.	801,000 00
112.89			Piedmont R. R. Co. 1st mort. 6 per cent.	500,000 00
8.90			Piedmont R. R. Co. 2d mort. 6 per cent.	500,000 00
7.10			Richmond & Danville R. R. Co. 1st mort. 6 per cent.	1,275,000 00
1.00			Richd., York River & Ches. R. R. Co. 1st mort. 5 per cent.	400,000 00
55.10			So. Ry. Co. in Kentucky 1st mort. 5 per cent.	3,000,000 00
12.75			So. Ry. Co. in Mississippi 1st mort. 5 per cent.	200,000 00
100.15			Va. Mid. Ry. Co. serial mort. series A. 6 per cent.	599,400 00
122.50			Va. Mid. Ry. Co. serial mort. series B. 6 per cent.	320,000 00
66.05			Va. Mid. Ry. Co. serial mort. series E. 5 per cent.	1,000 00
11.58			Western N. Caro. R. R. Co. 1st mort. 6 per cent.	1,442,000 00
9.98			Wash., Ohio & Western R. R. Co. 1st mort. 4 per cent.	225,000 00
13.00			Yadkin R. R. Co. 1st mort. 6 per cent.	615,000 00
14.10			Ala. Gt. So. R. R. Co. pref.	1,725,000 00
30.44			Ala. Gt. So. R. R. Co. ord.	4,540,050 00
63.56			Atl. & Yad. Ry. Co.	1949,300 00
65.50			H. P., R., A. & So. R. R. Co.	212,500 00
3.10			Knox. & Ohio R. R. Co.	560,100 00
11.59			Mo. & Bir. R. R. Co. common.	880,400 00
39.00			Mo. & Bir. R. R. Co. preferred.	20,500 00
28.21			North Caro. Mid. R. R. Co.	787,600 00
14.80			Ore Belt Railroad Co.	30,000 00
61.30			So. Ry. Co. in Kentucky.	998,200 00
102.30			Va. Mid. Ry. Co.	5,154,400 00
4.30			Yadkin R. R. Co.	464,450 00
10.28			Ches. Steamship Co. cap stock	400,000 00
2.92			Ches. Steamship Co. 6 per cent. certificate of indebtedness.	250,000 00
53.00			Total.	\$ 41,115,675 00
37.29				
14.30				
20.50				
6.40				
1.60				
1.91				
1.10				
3.35				
4.49				
38.93				
2.90				
3.91				
.66				
1.02				
3.83				
2.12				
.59				
3 446.47				
241.55				
340.80				
13.60				
42.90				
344.30				
10.28				
999.43				

SECURITY FOR

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED	
	From	To
So. Ry. Co., Memphis Division, 1st mort...	Stevenson, Ala. Moscow, Tenn. Tuscumbia, Ala.	Memphis, Tenn. Somerville, Tenn. Sweetwater, Tenn.
So. Ry. Co., Memphis Division, 2d mort...	Stevenson, Ala. Moscow, Tenn. Tuscumbia, Ala.	Memphis, Tenn. Somerville, Tenn. Sweetwater, Tenn.
So. Ry. Co., Aiken Branch, 1st mort...	Aiken, S. C.	Edgefield, S. C.
So. Ry. Co., St. Louis Division, 1st mort...	New Albany, Ind. Evansport, Ind. Rockport Junction, Ind. Lincoln City, Ind. Belleville Junction, Ill. Venice & Carondelet Belt. Jasper, Ind. Conn., Chicago & A. R. R.	E. St. Louis, Ill. Jasper, Ind. Rockport, Ind. Cannellton, Ind. Belleville, Ill. (E. St. Louis). French Lick, Ind. No. Incline Term. K. St. Louis
A. T. & O., 1st mort...	Charlotte, N. C.	Statesville, N. C.
Ala. Cent., 1st mort...	Selma, Ala.	York, Ala.
A. & Y., 1st mortgage...	Sanford, N. C. Climax, N. C. Stokesdale, N. C.	Mt. Airy, N. C. Rameur, N. C. Madison, N. C.
C. C. & A., 2d mort...	Charlotte, N. C.	Augusta, Ga.
C. & G., 1st mortgage...	Columbia, S. C. Anderson, S. C. Hodges, S. C.	Greenville, S. C. Helton, S. C. Abbeville, S. C.
E. T., V. & G., 1st mort.	Bristol, Tenn. Cleveland, Tenn. Salem, Ala. Morristown, Tenn.	Chattanooga, Tenn. Fulton Ga. Dalton, Ga. Paint Rock, N. C.
E. T., V. & G., con. mort.	Bristol, Tenn. Cleveland, Tenn. Ooltewah, Tenn. Morristown, Tenn. Rome, Ga. Cochran, Ga.	Chattanooga, Tenn. York, Ala. Red Clay, Ga. Paint Rock, N. C. Brunswick Ga. Hawkinsville, Ga.
Ga. Pacific, 1st mort.	Atlanta, Ga. Itta Bena, Miss. Stoneville, Miss. Woodlawn, Ala. Miscellaneous branches	Greensville, Miss. Webb, Miss. Percy, Miss. Bessemer, Ala.
Knox. & Ohio, 1st mort.	Knoxville, Tenn.	Jellico, Tenn.

FUNDED DEBT—CONTINUED.

Miles	Amount of Mortgage per Mile of Line	What Equipment Mortgaged	Equipment, Income, Securities and Other Property Mortgaged
271.80 13.0 8.30	\$23,475 00	{ 39 locomotives. 41 passenger cars. 1,296 freight cars 14 road cars.	M. & C. Ry. 1st mort. 6 per cent. \$ 900,000 00 M. & C. Ry., capital stock..... 250,000 00 M. & C. Ry. 5 per cent. cert. of Indebtedness..... 2,636,181 14 Sheffield Mach. Wks. 1st mort. 6 per cent..... 75,000 00 M. & C. Ry. Co. capital stock.. 99,400 00
293.20 271.80 13.10 8.30			
293.20	5,116 00		
23.57	6,364 00	{ 2 locomotives. 2 passenger cars. 10 freight cars.	
264.99 54.22 16.15 22.72 1.14 6.86 24.80 2.40	31,784 00	{ 43 locomotives. 32 passenger cars 2,779 freight cars. 46 road cars.	So. Ry. Co. of Indiana 1st mort. 5 per cent..... 5,000,000 00 So. Ry. Co. of Indiana stock.. 999,300 00
393.28			
45.29	3,312 00		
76.50	13,072 00		
130.95 18.74 11.39	9,312 00	{ 14 locomotives. 11 passenger cars. 296 freight cars. 3 road cars.	
161.08			
190.49	2,625 00		
143.52 9.98 11.58	11,661 00		
165.08			
241.55 28.20 235.30 42.90	5,668 00		
547.96			
241.55 340.80 13.60 42.90 344.30 10.28	12,954 00		
998.43			
458.57 34.60 23.20 20.50 21.07	10,144 00		
557.94			
65.30	30,623 00		

SECURITY FOR

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED	
	From	To
Knox. & Ohio, con. mort	{ Knoxville, Tenn. Coal Creek, Tenn. La Follette, Tenn.	Jellico, Tenn. Briceville, Tenn. Vasper, Tenn.
R. & D., con. mort.	{ Richmond, Va. Manchester Jct., Va.	Danville, Va. Rocketts, Va.
R. Y. R. & C., 2d mort. ..	Richmond, Va.	West Point, Va.
Va. Mid. serial B mort. ..	{ Alexandria, Va. Calverton, Va. Charlottesville, Va.	Gordonsville, Va. Warrenton, Va. Lynchburg, Va.
Va. Mid. serial C mort. ..	{ Alexandria, Va. Calverton, Va. Charlottesville, Va.	Gordonsville, Va. Warrenton, Va. Lynchburg, Va.
Va. Mid. serial D mort. ..	{ Alexandria, Va. Calverton, Va. Charlottesville, Va.	Gordonsville, Va. Warrenton, Va. Lynchburg, Va.
Va. Mid. serial E mort. ..	{ Alexandria, Va. Calverton, Va. Charlottesville, Va. Manassas, Va.	Gordonsville, Va. Warrenton, Va. Lynchburg, Va. Harrisonburg, Va.
Va. Mid. serial F mort. ..	{ Lynchburg, Va. Franklin Jct., Va.	Danville, Va. Pittsville, Va.
Va. Mid. gen. mort.	{ Alexandria, Va. Calverton, Va. Charlottesville, Va. Lynchburg, Va. Franklin Jct., Va. Manassas, Va.	Gordonsville, Va. Warrenton, Va. Lynchburg, Va. Danville, Va. Pittsville, Va. Harrisonburg, Va.
Charvi. & Rap. 1st mort	Orange, Va.	Charlottesville, Va.
W. N. C., 1st mort.	{ Salisbury, N. C. Asheville, N. C.	Paint Rock, N. C. Murphy, N. C.
W. O. & W., 1st mort. ..	Alexandria, Va.	Round Hill, Va.
<i>Plain bonds, debentures and notes.</i>		
So. Ry. 3-yr. 5% notes. .		
R. & D. deb. mort.	Richmond, Va.	Danville, Va.

FUNDED DEBT—CONTINUED.

Miles	Amount of Mortgage per Mile of Line	What Equipment Mortgaged	Equipment, Income, Securities and Other Property Mortgaged
35.30 3.10 11.30	} \$ 6,266 00		
79.70			
141.01 1.00	} 33,251 00		
142.01			
39.00	12,821 00		
88.50 8.90 59.90	} 10,045 00		
157.30			
88.50 8.90 59.90	} 6,993 00		
157.30			
88.50 8.90 59.90	} 6 039 00		
157.30			
88.50 8.90 59.90 112.89	} 6 586 00		
270.19			
85.30 7.10	} 18,094 00		
72.40			
88.50 8.90 59.90 65.30 7.10 112.89	} 14,183 00		
342.59			
28.10	5,270 00		
185.50 122.40	} 7,840 00		
307.90			
50 12	20,451 00		
141.01	23,885 00		

Issued to reimburse the treasury for cash expended and to be expended in the enlargement of the existing plant in the construction and acquisition of the additional tracks, equipment and other facilities, and to pay for new properties heretofore acquired pending sale of development and general mortgage bonds.

SECURITY FOR

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED	
	From	To
<i>Collateral trust bonds:</i>		
So. Ry. Co., M. & O. col. mortgage.....		
So. Ry. Co. M. & O. stock trust certificates.....		
L. & N. So. Monon. Jct. bonds.....		
<i>Miscellaneous obliga- tions:</i>		
Unmatured bal. pur. price N.E.R.R. of Ga.	Lula, Ga.	Athens, Ga.
Unmatured bal. Hart- well, Ind., Branch..		

FUNDED DEBT—CONTINUED.

Miles	Amount of Mortgage per Mile of Line	What Equipment Mortgaged	Equipment, Income, Securities and Other Property Mortgaged
			<div> <div>Mobile & Ohio general mort- gage bonds.....</div> <div>\$ 8,128,000 00</div> </div>
			<div> <div>M. & O. Railroad stock</div> <div>5 670 200 00</div> </div>
			<div> <div>C. I. & L. Ry. Co. (Monon.) pre- ferred stock, So. Ry. Co.'s pro. one-half of \$3 873,400.00 ..</div> <div>1 938,700 00</div> </div>
			<div> <div>C. I. & L. Ry. Co. (Monon.) common stock, So. Ry. Co.'s pro. one-half of \$9,798,900.00 ..</div> <div>4 898,450 00</div> </div>
38.98	\$ 2,749 00		<div> <div>The amount shown as unmatu- red balance, Hartwell, Ind., branch, represents the bal- ance of the cost to construct this branch, which this company is refunding to the owners on basis of business handled there- over. Therefore no calculation is made as to average per mile of line, the branch being handled as side-track mileage.</div> </div>

SECURITY FOR FUNDED DEBT—CONTINUED.

Southern Railway Development and General Mortgage to the Standard Trust Company of New York, as Trustee, dated April 18, 1906, covering Authorized Issue of Development and General Mortgage Bonds to the Amount of \$200,000,000.00, for which the following is Security therefor.

PARCEL No. 1.

(a) Miscellaneous Securities.		Par Value.
Capital stock of Augusta Southern Railroad Company (common)....	\$	294,800 00
Capital stock of Augusta Southern Railroad Company (preferred)...		296,000 00
Capital stock of Augusta and Summerville Railroad Company.....		49,900 00
Capital stock of Carolina and Tennessee Southern Railway Company		59,400 00
Capital stock of Central Transfer, Railway and Storage Company..		24,800 00
Capital stock of Chattanooga Terminal Railway Company.....		59,500 00
Capital stock of Cumberland Railway Company.....		99,500 00
Capital stock of Danville and Western Railway Company.....		367,700 00
Capital stock of Delta Southern Railway.....		49,500 00
Capital stock of Georgia Midland Railway Company.....		998,900 00
Capital stock of Norfolk and Portsmouth Belt Line Railroad Co...		7,200 00
Capital stock of Richmond and Mecklenburg Railroad Company....		299,400 00
Capital stock of Sievern and Knoxville Railroad Company.....		139,500 00
Capital stock of State University Railroad Company.....		16,800 00
Capital stock of Tallulah Falls Railway Company (common).....		199,500 00
Capital stock of Tallulah Falls Railway Company (preferred).....		16,400 00
Capital stock of Terminal Railroad Association of St. Louis.....		205,600 00
Capital stock of Tennessee and Carolina Southern Railway Company.		199,500 00
Capital stock of Atlanta Terminal Company.....		25,000 00
Capital stock of Augusta Union Station Company.....		24,800 00
Capital stock of Birmingham Terminal Company.....		2,300 00
Capital stock of Charleston Union Station Company.....		24,700 00
Capital stock of Chattanooga Station Company.....		24,700 00
Capital stock of Durham Union Station Company.....		8,100 00
Capital stock of Gulf Terminal Company (Mobile, Ala.).....		2,200 00
Capital stock of Meridian Terminal Company.....		4,800 00
Capital stock of New Orleans Terminal Company.....		998,500 00
(b) Leasehold Estates.		
Georgia Midland Railway	about	97.88 miles
Richmond and Mecklenburg Railroad.....	about	31.30 miles
Mobile and Birmingham Railroad.....	about	150.35 miles
Atlantic and Danville Railway.....	about	205.10 miles
Lockhart Railroad	about	13.81 miles
Southern Railway, Carolina Division, comprising lines known as:		
South Carolina and Georgia Railroad.....	about	240.32 miles
Asheville and Spartanburg Railroad.....	about	133.83 miles
South Carolina and Georgia Exten. Railroad.....	about	181.86 miles
Carolina Midland Railway.....	about	136.27 miles
Sumter and Wateree River Railroad.....	about	15.81 miles
Transylvania Railroad	about	41.70 miles
		749.73 miles

(This line leased to Southern Railway, Carolina Division, January 1, 1906, for a term of fifty years, expiring January 1, 1956; which by lease of Southern Railway, Carolina Division, dated June 30, 1902, the first supplement thereto

SECURITY FOR FUNDED DEBT—CONTINUED.

dated December 31, 1902, and the second supplement thereto dated January 2, 1906, was vested in Southern Railway Company for a term of nine hundred and ninety-nine years.)

Trackage rights over Atlantic Coast Line Railroad from Central Junction and Union Junction, near the city of Savannah, Ga., to Jacksonville, Fla.,about 152.89 miles

Trackage rights over Kentucky and Indiana Bridge and Railroad Company, in and about the city of Louisville, Ky.

Trackage rights to have the through passenger trains of the Southern Railway Company move over the lines of the Richmond, Fredericksburg and Potomac Railroad Company, and Washington-Southern Railway Company.

The Whitney Branch.....about 6.20 miles

Trackage over the Louisville and Nashville Railroad Company from connection with the Knoxville, Cumberland Gap and Louisville Railway, near Cumberland Gap, Tenn.....about 4.41 miles

Trackage rights over Bennett's Fork Branch of the Middleborough Railroadabout 8.00 miles

Trackage rights over Louisville and Nashville Railroad, and Knoxville, La Follette and Jellico Railroad, near Jellico, Tenn.about 9.22 miles

(c) Contract Rights in Terminals.

Atlanta, Ga., passenger terminals of Atlanta Terminal Company.

Augusta, Ga., passenger terminals of Augusta Union Station Company and freight facilities of Augusta and Summerville Railroad Company.

Birmingham, Ala., passenger terminals of Birmingham Terminal Company and freight facilities of Birmingham Southern Railroad Company.

Charleston, S. C., passenger terminals of Charleston Union Station Company and freight facilities of Charleston Terminal Company.

Chattanooga, Tenn., passenger terminals of Chattanooga Station Company.

Columbia, S. C., passenger terminals of Columbia Union Station Company.

Durham, N. C., passenger terminals of Durham Union Station Company.

Jacksonville, Fla., passenger terminals of Jacksonville Terminal Company and freight facilities of St. Johns River Terminal Company.

Louisville, Ky., freight facilities of Central Transfer Railway and Storage Company.

Meridian, Miss., passenger terminals of Meridian Terminal Company.

Mobile, Ala., passenger terminals of Gulf Terminal Company.

Nashville, Tenn., passenger and freight terminals of Nashville Terminal Company.

New Orleans, La., passenger and freight facilities of New Orleans Terminal Company.

Norfolk, Va., freight facilities of the Norfolk and Portsmouth Belt Line Railroad Company.

Savannah, Ga., passenger terminals of Savannah Union Station Company, and freight terminals of Central of Georgia Railway Company, with the tracks leading thereto.

St. Louis, Mo., passenger and freight facilities of the Terminal Railroad Association of St. Louis

Washington, D. C., passenger terminals of Washington Terminal Company.

PARCEL No. 2.

	<i>Par Value.</i>
Atlanta Terminal Company, capital stock.....\$	24,700 00
Blue Ridge Railway Company, capital stock.....	99,500 00
Blue Ridge Railway Company, first mortgage 5 per cent. bonds.....	100,000 00
Charleston Terminal Company, capital stock.....	99,700 00

SECURITY FOR FUNDED DEBT—CONTINUED.

Columbia Union Station Company, capital stock.....	\$ 49,700 00
Ensley Southern Railway Company, first mortgage 4 per cent. bonds..	725,000 00
Ensley Southern Railway Company, common capital stock.....	199,300 00
Georgia Southern and Florida Railway Company, first cons. mortgage 4 per cent. bonds	2,000,000 00
Georgia Southern and Florida Railway Company, common capital stock	1,591,500 00
Georgia Southern and Florida Railway Company, first preferred capital stock	177,700 00
Georgia Southern and Florida Railway Company, second preferred capital stock	309,000 00
Jacksonville Terminal Company, capital stock.....	24,800 00
Kentucky and Indiana Bridge and Railroad Company, first mort- gage 4 per cent. bonds.....	357,000 00
Kentucky and Indiana Bridge and Railroad Company, capital stock..	24,800 00
Knoxville and Ohio Railroad Company, first consolidated mortgage 4 per cent. bonds	500,000 00
Northern Alabama Railway Company, prior lien 5 per cent. bonds...	350,000 00
Northern Alabama Railway Company, general lien 5 per cent. bonds.	1,013,000 00
Northern Alabama Railway Company, capital stock.....	1,513,400 00
Roswell Railroad Company, first mortgage 5 per cent. bonds.....	77,000 00
Roswell Railroad Company, capital stock.....	37,100 00
Richmond-Washington Company, capital stock.....	444,000 00
St. Johns River Terminal Company, capital stock.....	99,300 00
St. Johns River Terminal Company, first mortgage 4 per cent. bonds	1,000,000 00
Savannah Union Station Company, capital stock.....	99,800 00
Southern Railway, Carolina Division, general mortgage 4 per cent. bonds	5,000,000 00
Southern Railway, Carolina Division, capital stock.....	4,174,700 00
Southern Railway Company, Memphis Division, second mortgage 5 per cent. bonds	1,500,000 00

PARCEL No. 4.

(a) *Memphis Division.*

Comprising lines known as:

Memphis and Charleston Railroad.....	about 293.20 miles
Extension between Stevenson, Ala., and Chattanooga, Tenn.....	about 42.00 miles
All rights under operating agreement dated March 3, 1898, with the Memphis and Charleston Railway Company of Mississippi.	
Trackage and Terminal facilities of the Nashville, Florence and Sheffield Railway Company, at Florence, Ala.	
Securities held by Guaranty Trust Company of New York as trustee, as follows:	<i>Par Value.</i>
Memphis and Charleston Railway Company of Mississippi, first mortgage 6 per cent. bonds.....	\$900,000 00
Memphis and Charleston Railway Company of Mississippi, capital stock	99,400 00
Sheffield Machine Works, first mortgage 6 per cent. bonds.....	75,000 00
Memphis-Chattanooga Railway, capital stock.....	250,000 00

(b) *St. Louis Division.*

All the railroads, stocks, bonds and other property upon which the St. Louis Division first mortgage, dated January 1, 1901, of Southern Railway Company, to Illinois Trust and Savings Bank, and Noble C. Butler, as trustees, is a first lien, viz.:

Line known as Louisville, Evansville and St. Louis Consolidated Railroad	about 133.63 miles
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SECURITY FOR FUNDED DEBT—CONTINUED.

East St. Louis, Madison and Granite City Railroad.....about	2.40 miles
All rights of the Southern Railway Company, in and to the use of the railroads and property of Southern Railway Company of Indiana.	
Trackage over line of East St. Louis and Carondelet Railway, at East St. Louis.	
Trackage over line of Jacksonville and St. Louis Railway, through the city of Centralia.	
The securities now held by Illinois Trust and Savings Bank as trustee, as follows:	<i>Par Value.</i>
Southern Railway Company of Indiana, first mortgage 5 per cent. bonds	\$5,000,000 00
Southern Railway Company of Indiana, capital stock.....	999,300 00

(c) *Aiken Branch.*

Being the line known as Carolina and Cumberland Gap Railway	23.57 miles
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PARCEL No. 5.

(a) *Railroads in Absolute Ownership.*

Richmond and Danville Railroad.....about	140.00 miles
Rocketts Branch	1.00 miles
Piedmont Railroad	48.80 miles
Richmond, York River and Chesapeake Railroad.....about	39.00 miles
Virginia Midland Railway	370.74 miles
Washington, Ohio and Western Railroad.....about	54.55 miles
Northwestern North Carolina Railroad.....about	100.15 miles
Clarksville and North Carolina Railroad.....about	7.10 miles
Oxford and Clarksville Railroad.....about	48.00 miles
Oxford and Henderson Railroad.....about	12.75 miles
Atlantic, Tennessee and Ohio Railroad.....about	45.29 miles
Statesville and Western Railroad.....about	20.36 miles
Western North Carolina Railroad.....about	307.90 miles
Charlotte, Columbia and Augusta Railroad.....about	192.14 miles
Columbia and Greenville Railroad.....about	165.08 miles
Northeastern Railroad of Georgia.....about	38.93 miles
East Tennessee, Virginia and Georgia Railway.....about	269.75 miles
Tennessee State Line Railroad of Ooltewah Cut-off.....about	11.50 miles
Selma, Rome and Dalton Railroad.....about	236.10 miles
Cincinnati, Cumberland Gap and Charleston Railroad.....about	45.87 miles
Macon and Brunswick Railroad	194.30 miles
Trackage over Atlantic Coast Line Railroad within the city of Brunswick.	
Alabama Central Railroad	76.50 miles
Trackage over Alabama Great Southern Railroad, from York to city of Meridian.	
Walden's Ridge Railroad	30.00 miles
Tennessee and Ohio Railroad.....about	16.00 miles
Brierfield, Blocton and Birmingham Railway.....about	48.30 miles
Cincinnati, Selma and Mobile Railway, or Aiken Branch.....about	53.00 miles
Knoxville and Augusta Railroad.....about	16.00 miles
Rome and Decatur Railroad.....about	61.30 miles
Johnson City and Carolina Railway.....about	13.00 miles
Tennessee Valley Railroad.....about	4.94 miles
Georgia Pacific Railway	329.23 miles
All rights of Southern Railway Company, under its operating agreement with Southern Railway Company in Mississippi.	

SECURITY FOR FUNDED DEBT—CONTINUED.

Trackage over Alabama Great Southern Railroad, from Woodlawn to city of Birmingham.

Atlanta and Florida Railway.....	about	102.30 miles
Knoxville, Cumberland Gap and Louisville Railway.....	about	65.56 miles
Knoxville Belt Railroad.....	about	5.37 miles
Knoxville and Augusta Railroad.....	about	10.21 miles
Villa Rica Branch Railway.....	about	2.92 miles
Knoxville and Bristol Railway.....	about	39.60 miles
Ore Belt Railroad	about	5.23 miles
Morristown Cut-off	about	2.97 miles
Okolona-Big Creek Line.....	about	37.82 miles

(b) *Real Estate.*

All of the real property vested in Southern Railway Company which is appurtenant to, and is used in connection with the operation and maintenance of said lines of railroad above described as a part of Parcel No. 5.

(c) *Leasehold Estates.*

North Carolina Railroad.....	about	22.44 miles
Atlantic Coast Line Railroad	about	154.38 miles
Atlanta and Charlotte Air Line Railway.....	about	268.17 miles
Athens Belt Line Railway, extending about the city of Athens, Ga.		
Right to use Washington-Southern Railway.		
Right to use bridge and railroad of Philadelphia, Baltimore and Washington Railroad Company, from south end of Long Bridge to and into passenger terminal in the city of Washington, D. C.		

(d) *Securities.*

Now held in pledge by Central Trust Company of New York as trustee of the first consolidated mortgage of Southern Railway Company and described in full on statement attached covering securities pledged under first consolidated mortgage of Southern Railway Company.

PARCEL No. 6.

All right, title and interest in the following equipment, subject to such equipment trusts as may be outstanding thereon:

751 locomotives.
104 passenger-train cars.
32,327 freight-train cars.
7 road service cars.

PARCEL No. 7.

All lines of railway, extensions and branches, and all property, stocks, bonds or other securities which may from time to time be acquired with the proceeds of bonds reserved under the provisions of the mortgage for such purpose, and which by pledge or supplemental conveyance shall hereafter be subjected to the lien of the mortgage.

Received and pledged under the mortgage as of June 30, 1909:

	<i>Par Value.</i>
Carolina and Tennessee Southern Railway Company first mortgage 4 per cent. bonds	\$ 693,000 00
Cumberland Railway Company first mortgage 4 per cent. bonds.....	548,000 00
Delta Southern Railway first mortgage 4 per cent. bonds.....	1,056,000 00
Ensley Southern Railway Company first mortgage 4 per cent. bonds.	452,000 00
Tennessee and Carolina Southern Railway Company first mortgage 4 per cent. bonds.....	1,354,000 00

SECURITY FOR FUNDED DEBT—CONTINUED.

Tallulah Falls Railway Company first mortgage 5 per cent. bonds...	\$1,454,000 00
Tallulah Falls Railway Company, capital stock (preferred).....	107,000 00
Southern Railway, Carolina Division, 4 per cent. certificate of indebtedness	9,500 00

\$5,673,500 00

PARCEL No. 8.

All appurtenances of the foregoing parcels, 1 to 7, inclusive.

Development and general mortgage bonds outstanding June 30, 1910, \$68,869,000.00. No division of the total per mile of line of railroad can be properly made because such funded debt, and the security for it, represents so largely stocks and bonds owned by the Southern Railway Company in its corporate capacity as distinguishes from miles of railroad operated in the system. As we said on page 55 of the report to the Interstate Commerce Commission, for the year 1905, such an—

"assignment makes no deduction of stocks and bonds owned by railways in their corporate capacity and to the extent that such deductions are proper overstates the capital per mile of line."

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Right of way and station grounds.....		\$ 83,374 57		\$ 83,374 57
Real estate.....		23,105 25		23,105 25
Widening cuts and fills.....		2,730 00	\$ Cr. 105 00	2,625 00
Protection of banks.....		16,689 93	1,452 03	18,141 96
Grade revisions and changes of line.....		21,568 17	Cr. 600 14	20,968 03
Bridges, trestles, and culverts.....		95,348 03	20,720 92	116,068 95
Increased weight of rail.....		345,094 22		345,094 22
Ballast.....		50,127 19		50,127 19
Additional main tracks.....		2,367,956 51		2,367,956 51
Sidings and spur tracks.....		396,160 48		396,160 48
Terminal yards.....		41,873 19	199 01	42,072 20
Fencing right of way.....		Cr. 309 43	3,294 70	2,985 27
Improvement of over and under grade crossings.....		11,433 92		11,433 92
Track elevation, elimination of grade crossings, etc.....		294 46	2,244 30	2,538 76
Interlocking apparatus.....		25,885 84	1,950 20	27,836 04
Block and other signal apparatus.....		561 95	262 69	824 64
Telegraph and telephone lines.....		33,628 45		33,628 45
Station buildings and fixtures.....		100,548 94	15,790 55	116,339 49
Shops, enginehouses and turn- tables.....		88,889 32	1,563 28	90,452 60
Shop machinery and tools.....		51,714 80	941 18	52,655 98
Water and fuel stations.....		23,161 85	277 75	23,439 60
Dock and wharf property.....		Cr. 2,994 34	1,352 10	Cr. 1,642 24
Electric light and power plants.....		2,957 50		2,957 50
Miscellaneous structures.....		47,270 94	3,029 34	50,300 28
Equipment.....	\$1,400,000 00	1,093,549 00		2,493,549 00
Interest and commissions.....		260 50		260 50
Net debit and credit.....				8,331,706 13
Total—Entire line	\$1,400,000 00	\$ 4,920,881 24	\$ 52,372 91	\$ 14,704,960 28

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR--CONTINUED.

Explanatory Remarks.

*The \$1,400,000.00 represents the deferred payments under equipment trust, series "M," and is placed in the column "Through Issue of Securities," in accordance with ruling from the Department of the Interstate Commerce Commission.

\$8,331,706.13 represents the net debits and credits to the account "Additions and Betterments during the Year," which can not be distributed on the form as provided, the detail of which is as follows:

Cost value of equipment on hand July 1, 1909, in excess of values shown in equipment account	\$ 9,631,161 19
Disbursements on account Richmond and Danville and Memphis and Charleston Railroad receiverships.....	19,076 71
Additional issue of Atlantic and Danville Railway Company second mortgage 4 per cent. bonds issued July 1, 1909, taken on as additional leasehold liability.....	750,000 00
	\$ 10,400,237 90

Less:

Value of equipment condemned, destroyed or sold during the year as follows:

50 locomotives	\$ 169,984 83
17 passenger cars	50,185 05
3,701 freight cars	1,399,906 19
78 work cars	27,700 78
1 floating equipment	1,000 00

\$1,648,776 85

Cancellation of outstanding equipment obligations issued for fifty locomotives transferred to and included in equipment trust series "M".....

337,968 75

Cash received in connection with purchase of Louisville, Evansville and St. Louis Consolidated Railroad

54,843 33

Received from sale of lands and other property..

11,141 12

Additions to property of Southern Railway Company in Mississippi, cleared by receipt of certificate of indebtedness

13,526 52

Value of property with Blue Ridge Railway Company written off

2,275 20

2,068,531 77

\$ 8,331,706 13

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Ex- tensions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1917, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Engineering	\$ 384 33	\$ 68,068 04	\$ 78,238 80	\$ 146,091 17
Right of way and station grounds	394 86	83,353 68	180 354 31	264,102 85
Real estate		23,105 25	Cr. 9,249 30	13,855 95
Grading	18 00	911,140 35	1,604,659 70	2,515,818 05
Tunnels		107 115 25	575 364 84	682 480 09
Bridges, trestles & culverts	47,906 09	657,978 74	1,550 778 27	2 256 661 10
Ties		180 288 68	301 430 01	481 718 69
Rails	300 10	770 389 98	634 894 93	1 405 364 91
Frogs and switches		40 933 70	85 190 83	126 124 53
Track fastenings and other material		77 009 24	102 644 45	179 653 69
Ballast		115 292 63	298 108 56	413 401 19
Track laying and surfacing		242 481 23	691 464 64	933 545 92
Roadway tools		1 197 10	539 39	1 736 49
Fencing right of way		5 835 05	1 425 58	7 290 61
Crossings and signs		25 070 55	137 681 72	162 652 27
Interlocking and other sig- nal apparatus		28 974 81	85 319 78	114 294 50
Telegraph and telephone lines	804 48	33 628 45	5 196 14	39 629 07
Station buildings and fix- tures		115 464 54	413 316 94	528 781 48
General office buildings and fixtures		25 372 73		25 372 73
Shops, enginehouses and turntables		88 291 43	348 528 78	436 820 21
Shop machinery and tools		52 413 98	169 839 03	222 253 01
Water stations		22 561 90	131 276 36	153 838 26
Fuel stations		967 20	81 861 44	82 828 64
Dock and wharf property		Cr. 1 642 24	6 471 55	4 829 31
Electric-light plants		2 457 50	4 766 73	7 724 23
Miscellaneous structures		23 030 94	87 556 36	110 587 30
Rent of equipment			861 00	861 00
Repairs of equipment			13 50	13 50
Earnings and operating ex- penses during construc- tion	Cr. 10 00		Cr. 10 00	Cr. 20 00
Injuries to persons	10 50	2 519 95	561 00	3 061 45
Cost of road purchased			795 69	795 69
Total	\$ 49,808 26	\$ 3,703,830 71	\$ 7,570,079 01	\$ 11 323 717 98
II. EQUIPMENT:				
Steam locomotives		\$ 571 255 85	\$ 444 592 29	\$ 1 015 848 14
Passenger-train cars		1 047 036 58	1 628 794 32	1 628 794 32
Freight-train cars		8 8 659 97	Cr. 94 210 01	952 826 57
Work equipment		36 596 60	Cr. 1 928 239 83	Cr. 1 083 579 86
Floating equipment			22 937 58	59 534 18
			829 00	829 00
Total		\$ 2 493 549 00	\$ 474 703 35	\$ 2 568 252 35
III. GENERAL EXPENDITURES:				
Law expenses	\$ 316 00	\$ 11 10	\$ 2 372 91	\$ 2 700 01
Stationery and printing	4 25			4 25
Taxes	3 815 06		1 267 80	5 082 86
Interest and commissions	49 011 88	173 582 34	822 416 30	1 045 010 52
Other expenditures	3 642 56	2 281 00	23 963 05	29 886 61
Total	\$ 56 789 75	\$ 175 874 44	\$ 850 020 06	\$ 1 082 684 25
RECAPITULATION				
I. Road	\$ 49 808 26	\$ 3 703 830 71	\$ 7 570 079 01	\$ 11 323 717 98
II. Equipment		2 493 549 00	474 703 35	2 568 252 35
III. General expenditures	56 789 75	175 874 44	850 020 06	1 082 684 25
Total—Entire line	\$ 106 598 01	\$ 6 373 254 15	\$ 8 494 802 42	\$ 14 974 654 58

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 318,243,507 64	
Equipment	47,736,465 54	
Investment since June 30, 1907	23,308,380 71	
Total	\$ 389,348,353 89	
Reserve for accrued depreciation—Cr.	12,050,132 83	
Net total	\$ 377,298,201 06	
Cost per mile of line	96,657 27	

Explanatory Remarks.

*Excess depreciated value over value capitalized as shown in report to the Interstate Commerce Commission, year ended June 30, 1908.

† \$74,703.35 shown as total expenditures July 1, 1907, to June 30, 1909, represents the difference between equipment account June 30, 1907, and June 30, 1909, as follows:

Equipment balance June 30, 1907	\$25,678,535 88	
Trust equipment balance June 30, 1907	20,577,486 97	
		\$46,256,022 85
Equipment balance June 30, 1909	\$31,855,613 13	
Trust equipment balance June 30, 1909	14,475,163 07	
		46,330,776 20
		\$ 74,753 35
Less adjustment in leasehold equipment		50 00
Balance as shown		\$ 74,703 35

INCOME ACCOUNT.

OPERATING INCOME:

Rail Operations:

Operating revenues	\$ 57,294,508 34	
Operating expenses	38,635,745 94	
Net operating revenue		\$ 18,658,762 40

Outside Operations:

Revenues	\$ 1,274,298 80	
Expenses	1,255,318 44	
Net revenue from outside operations		18,980 36
Total net revenue		\$ 18,677,742 76
Taxes accrued		1,979,722 33
Operating income		\$ 16,698,020 43

OTHER INCOME:

Rents accrued from lease of road	\$ 15,499 98	
--	--------------	--

Other Rents—Credits:

Hire of equipment	\$ 149,345 71	
Joint facilities	195,510 13	
Miscellaneous rents	114,333 15	
		\$ 459,188 99

Separately Operated Properties:

Dividends declared on stocks owned or controlled	\$ 768,723 46	
Interest accrued on funded debt owned or controlled	1,228,585 25	
		\$ 1,997,308 71
Interest on other securities, loans and accounts		569,124 76
Miscellaneous income		89,395 14

Total other income 3,160,517 58

Gross corporate income \$ 19,858,538 01

DEDUCTIONS FROM GROSS CORPORATE INCOME:

Rents accrued for lease of other roads	\$ 1,381,504 00	
--	-----------------	--

Other Rents—Debits:

Joint facilities	\$ 808,656 56	
Miscellaneous rents	40,310 66	
		848,967 22
Separately operated properties		118,462 04
Interest accrued on funded debt		11,315,751 11
Extinguishment of discount on securities		266,806 19
Other deductions		172,023 84

Total deductions from gross corporate income 14,101,519 40

Net corporate income \$ 5,757,018 61

DISPOSITION OF NET CORPORATE INCOME:

Appropriations for Additions and Betterments:

Expended during the year	52,572 91	
--------------------------------	-----------	--

Balance for year carried forward to credit of profit and loss \$ 5,704,445 70

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Deductions for Year: Discount on securities..... \$ 2,831,459 89 Tennessee Central Railroad accounts written off..... 404,648 92 Net miscellaneous debits.. 744,584 79 Balance credit, June 30, 1910, carried to general balance sheet 8,685,959 91 \$ 12,666,653 51	Balance June 30, 1909..... \$ 6,962,007 81 Balance for year brought for- ward from income account 5,704,645 70 \$ 12,666,653 51

SECURITIES OWNED—STOCKS.
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEDGED		UNPLEDGED		DIVIDENDS DE- CLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of proprietary, affiliated, and controlled companies held for investment:						
Railway companies—Active:						
Atlantic and Yadkin Railway Company	\$ 990,300 00		\$ 700 00		6	\$ 106,500 00
Augusta and Savannah Railroad Company	49,900 00		100 00		2	92,111 00
Alabama Great Southern Railroad Company—Preferred	1,725,000 00					
Alabama Great Southern Railroad Company—Ordinary	4,540,080 00		65,500 00			
Augusta Southern Railroad Company—Preferred	286,000 00					
Augusta Southern Railroad Company—Common	294,800 00					
Asheville Southern Railway Company			1,200 00			
Asheville and Craggy Mountain Railway Company			60,000 00			
Asheville Northern Railway Company			24,200 00			
Blue Ridge Railway Company	59,400 00		29,600 00			
Carolina and Tennessee Southern Railway Company	59,400 00		500 00			
Cumberland Railway Company	99,500 00		600 00			
Central Transfer, Railway and Storage Company	24,800 00		500 00			
Chattanooga Terminal Railway Company	59,500 00		200 00			
Chicago, Indianapolis and Louisville Ry. Co.—Preferred	1,988,700 00		500 00		4	1,000 00
Chicago, Indianapolis and Louisville Ry. Co.—Common	4,888,480 00				3½	2,100 00
Cincinnati, New Orleans, Texas and Pacific Railway Co.					4	77,488 00
Cumberland Railroad Company					3½	150,199 62
Danville and Western Railway			400 00		5	20 00
Delta Southern Railway	387,700 00		20,989 00			
Danville, Mocksville and Southwestern Railway Company	49,500 00		900 00			
Elberton Southern Railway Company	199,300 00		500 00			
Florida Midland Railway Company	998,900 00		50,201 00			
Georgia, Southern and Florida Railway Co.—1st preferred	177,700 00		700 00			
Georgia, Southern and Florida Railway Co.—2d preferred	309,000 00		98,000 00			
Georgia, Southern and Florida Railway Co.—Common	1,691,500 00		1,100 00			
Hartwell Railway Company			10,000 00		5	8,898 00
High Point, Randleman, Asheboro and Southern R. R. Co.	212,500 00		1,500 00		5	15,960 00
Johnson City Southern Railway Company			20,000 00			
Kentucky and Indiana Bridge Railroad Company	24,800 00		100 00			
Knoxville and Ohio Railroad Company	561,200 00		200 00			
Memphis and Charleston Railroad Company	2,656,525 00		75 00			
Knoxville and Ohio Railroad Company	560,100 00		400 00			
Lawrenceville Branch Railroad Company			25,000 00			
Middleborough Mineral Railway Company			14,500 00			
Mobile and Birmingham Railroad Company—Common	880,400 00					

SECURITIES OWNED—STOCKS—CONTINUED.
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGGED		UNPLEGGED		DIVIDENDS DECLARED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Stocks of proprietary, affiliated and controlled companies held for investment—Continued:						
Railway companies—Active—Continued:						
Mobile and Birmingham Railroad Company—Preferred	\$ 20,500 00	.....			4	\$ 820 00
Memphis and Charleston Railway Company in Mississippi	59,400 00	.....			
Memphis-Chattanooga Railway Company	250,000 00	.....			
Mobile and Ohio Railroad Company	5,670,200 00	.....			
North Carolina Midland Railroad Company	787,600 00	.....			4	226,808 00
North and Portsmouth Belt Line Railroad Company	7,200 00	.....			3	23,922 00
North and South Carolina Railroad Company		.....			
Northern Alabama Railroad Company	1,513,400 00	.....	50,000 00	.....	
Ore Belt Railroad Company	30,000 00	.....	382,000 00	.....	
Richmond and Mecklenburg Railroad Company	289,400 00	.....	700 00	.....	
Roswell Railroad Company	37,100 00	.....	600 00	.....	
Southern Railway Company in Kentucky	988,200 00	.....	300 00	.....	
Seyvern and Knoxville Railroad Company	139,500 00	.....	1,900 00	.....	
Southern Railway—Carolina Division	4,174,700 00	.....	500 00	.....	
State University Railroad Company	16,800 00	.....	1,300 00	.....	
Southern Railway Company of Indiana	989,300 00	.....			
Tennessee and Carolina Southern Railway Company	199,500 00	.....	3,000,000 00	.....	
Terminal Railroad Association of St. Louis	205,600 00	.....	500 00	.....	
Transylvania Railroad Company		.....	200 00	.....	
Tallulah Falls Railway Company—Common	199,500 00	.....	25,000 00	.....	
Tallulah Falls Railway Company—Preferred	123,400 00	.....	500 00	.....	
Virginia Midland Railway Company	5,154,400 00	.....			
Virginia and Southwestern Railway Company		.....	2,000,000 00	.....	
Yadkin Railroad Company	464,450 00	.....	550 00	.....	
Other than railway companies—Active:						
Alabama, New Orleans, Texas and Pacific Junction Railway Company, Limited		.....	2,127,392 50	.....	
Atlanta Terminal Company	49,700 00	.....	300 00	.....	4	18,290 19
Birmingham Terminal Company	24,800 00	.....	200 00	.....	4	2,000 00
Charleston Union Station Company	2,300 00	.....	200 00	.....		50 00
Charleston Terminal Company	24,800 00	.....	200 00	.....	4	1,000 00
Chattanooga Station Company	92,700 00	.....	300 00	.....	
Columbia Union Station Company	24,700 00	.....	300 00	.....	
Columbia Union Station Company	49,700 00	.....	300 00	.....	4	2,000 00
Chesapeake Steamship Company	400,000 00	.....			

Durham Union Station Company	8,100 00			283 33		5	416 67
Gulf Terminal Company	2,200 00			20,800 00		4	920 00
Georgia Midland Terminal Company				50,000 00			
Goldsboro Union Station Company				5,000 00		4	200 00
Georgia Industrial Realty Company				50,000 00			
Jacksonville Terminal Company	21,800 00			200 00			
Lehigh Car Works				320,000 00			
Memphis Union Station Company	19,950 00			100 00		4	712 00
Memphis Terminal Company	4,800 00			13,000 00			
Meridian Railroad Terminal Company				10,000 00			
New Orleans Terminal Company	988,500 00			1,500 00			
Nashville Terminal Realty Company				50,000 00			
National Investment Company				50,000 00			
Richmond-Washington Company	441,000 00			1,000 00		4	17,800 00
St. Johns River Terminal Company	99,300 00			700 00			
Savannah Union Station Company	99,500 00			200 00			
Southwestern Construction Company				16,600 00		4 3/4	788 50
Total	\$47,539,275 00	\$21,949,101 00	\$ 8,726,219 83	\$ 5,376,444 67			\$ 755,980 98
Stocks of companies not proprietary, affiliated, or controlled held for investment:							
Other than railway companies—Active:							
Atlantic Compress Company			\$ 43,400 00	\$ 43,400 00			

SECURITIES OWNED—FUNDED DEBT.

Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGDED		UNPLEGDED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of proprietary, affiliated and controlled companies held for investment:						
Railway companies—Active:						
Alabama Central R. R. Co. income and scrip 6 per cent. bonds	\$ 1,355,275 00					
Atlanta and Charlotte Air Line Ry. Co. 1st mort. pref. 4½ per cent. bonds ext.	300,000 00				4½	\$ 11,250 00
Atlanta and Charlotte Air Line Ry. Co. 1st mort. pref. 4½ per cent. bonds ext.	4,216,000 00				4½	96,825 00
Atlanta and Charlotte Air Line Ry. Co. income mort. 4½ per cent. bonds ext.	750,000 00				4½	16,875 00
Augusta Southern R. R. Co. cif. of indns. 5 per cent. Blue Ridge Ry. Co. 1st mort. 5 per cent. bonds	100,000 00		\$ 70,000 00		5	5,000 00
Charlotte, Columbia and Augusta R. R. Co. 1st mortgage 5 per cent. bonds	1,999,500 00					
Columbia and Greenville R. R. Co. 1st mort. 6 per cent. bonds.	75,000 00					
East Tennessee, Virginia and Georgia Railway Company 1st mort. 7 per cent. bonds.	3,116 000 00					
Richmond and Danville R. R. Co. cons. mort. 6 per cent. bonds	1 275,000 00					
Virginia Midland Ry. Co. serial mort. A 6 per cent. bonds	569,400 00					
Virginia Midland Ry. Co. serial mort. B 6 per cent. bonds	320,000 00					
Virginia Midland Ry. Co. serial mort. E 5 per cent. bonds	1,000 00					
Western North Carolina Railroad Company 1st con. mort. 6 per cent. bonds	117,000 00					
Carolina and Tennessee Southern Railway Company 1st mort. 4 per cent. bonds.	693,000 00				4	12,320 00
Cumberland Railway Company 1st mort. 4 per cent. bonds.	548,000 00					
Central Transfer, Railway and Storage Company 1st mort. 5 per cent. bonds.						
Cumberland Railroad Company 1st mort. 5 per cent. bonds.			10,300 00		5	500 00
Caldwell and Northwestern Ry. Co. 1st mort. 5 per cent. bonds.			1,028,000 00		5	78,400 00
Delta Southern Railway 1st mort. 4 per cent. bonds.			1,328,000 00		4	21,720 00
Danville and Western Ry. Co. 1st mort. 5 per cent. bonds.	1,058,000 00		543,000 00		5	
Danville and Western Ry. Co. cif. of indns. 5 per cent. bonds	1,051,000 00					
Ennsley Southern Ry. Co. 1st mort. 4 per cent. bonds.	1,177,000 00		1 246,773 75		1	52,550 00
Franklin and Pittsylvania R. Co. 1st mort. 5 per cent. bonds	250,000 00					12 457 73
Georgia Southern and Florida Railway Company 1st con. mort. 4 per cent. bonds	2,000,000 00		22,500 00		4	80,000 00

High Point, Randleman, Asheboro and Southern Railroad, 1st mort. 6 per cent.	402,000 00		247,076 34		
High Point, Randleman, Asheboro and Southern Railroad ctf. of Indns. 5 per cent.			13,307 70		
High Point, Randleman, Asheboro and Southern Railroad ctf. of Indns. 5 per cent.			5,771 67	5	1,000 00
High Point, Randleman, Asheboro and Southern Railroad ctf. of Indns. 5 per cent.			20,000 00		
Hartwell Railway Company 1st mort. 5 per cent. bonds.	500,000 00				
Knoxville and Ohio R. R. Co. 1st con. mort. 4 per cent. bonds.	500,000 00				
Knoxville and Ohio R. R. Co. 1st con. mort. 4 per cent. bonds.					
Kentucky and Indiana Bridge and Railroad Co. gold 4 per cent. bonds.	357,000 00				15,240 00
Lawrenceville Branch R. R. Co. 1st mort. 7 per cent. bonds.			24,000 00		
Laurens and Chester R. R. Co. 1st mort. 5 per cent. bonds.			30,000 00		
Memphis and Charleston R. R. Co. 1st mort. 6 per cent. bonds.	900,000 00		135,000 00	5	6,750 00
Mobile and Ohio R. R. Co. general mort. 4 per cent. bonds.	8,126,000 00				
Memphis Chattanooga R. R. Co. ctf. of Indns. 5 per cent.	2,636,131 14			4	324,928 66
North Carolina Midland R. R. Co. 1st mort. 5 per cent. bonds.	801,000 00				
North Carolina Midland R. R. Co. ctf. of Indns. 6 per cent.				6	48,000 00
Northern Alabama R. R. Co. prior lien 5 per cent. bonds.	350,000 00		40,803 87	6	2,448 23
Northern Alabama R. R. Co. general lien 5 per cent. bonds.	1,013,000 00		255,000 00	5	17,500 00
Northern Alabama R. R. Co. ctf. of Indns. 6 per cent.			34,480 51		68,400 00
Piedmont Railroad Company 1st mort. 6 per cent. bonds.	500,000 00				
Piedmont Railroad Company 2d mort. 6 per cent. bonds.	500,000 00				
Pickens Railroad Company 1st mort. 5 per cent. bonds.	77,000 00		29,000 00	5	6,750 00
Roswell Railroad Company 1st mort. 5 per cent. bonds.					
Richmond, York River and Chesapeake Railroad Company 1st mort. 5 per cent. bonds.	400,000 00				
Southern Railway Company 3-year 5 per cent. notes.					131,817 33
Southern Railway Co. in Kentucky 1st mort. 5 per cent. bonds.	3,000,000 00				
Southern Railway—Memphis Div. 2d mort. 5 per cent. bonds.	1,500,000 00				
Southern Railway—Memphis Div. general mort. 4 per cent. bonds.	5,000,000 00				
Southern Railway—Carolina Division ctf. of Indns. 4 per cent.	9,500 00				
Southern Railway—Carolina Division ctf. of Indns. 6 per cent.			81,042 99		
Southern Railway Co. of Indiana 1st mort. 5 per cent. bonds.	5,000,000 00			5	10,000 00
Southern Railway Co. in Mississippi 1st mort. 5 per cent. bonds.	200,000 00				
Southern Railway Co. in Mississippi ctf. of Indns. 5 per cent.			13,326 52		
Tennessee and Carolina Southern R. R. Co. 1st mort. 4 per cent. bonds.	1,354,000 00				
Transylvania R. R. Co. 1st mort. and scrip 5 per cent. bonds.			211,512 50	4	18,400 00
Tallahassee and Gulf Railway Company 1st mort. 5 per cent. bonds.	1,154,000 00			5	10,500 00
Western North Carolina Railroad Company 1st con. mort. 6 per cent. bonds.	1,325,000 00				
Washington, Ohio and Western Railroad Company 1st mort. 4 per cent. bonds.	225,000 00				
Washington, Ohio and Western Railroad Company 1st mort. 4 per cent. bonds.	615,000 00				
Yadkin Railroad Company 1st mort. 6 per cent. bonds.			518,734 68		
Yadkin Railroad Company ctf. of Indns. 5 per cent.			55,085 13		
Yadkin Railroad Company ctf. of Indns. 5 per cent.			84,773 15		
Yadkin Railroad Company ctf. of Indns. 5 per cent.			66,378 61		

SECURITIES OWNED—FUNDED DEBT - CONTINUED.
Not Held in Sinking or Other Funds.

NAME OF CORPORATION AND SECURITY	PLEGDED		UNPLEGDED		INTEREST ACCRUED	
	Total Par Value	Cost or Book Value	Total Par Value	Cost or Book Value	Rate	Amount
Funded debt of proprietary, affiliated and controlled companies held for investment—Continued:						
Other than railway companies—Active:						
Charleston Terminal Company 1st mort. 4 per cent. bonds			\$ 250,000 00		4	\$ 10,000 00
Columbia Union Station Company ctf. of Indns. 1, 4 per cent.			5,834 70		4	233 39
Columbia Union Station Company ctf. of Indns. 3, 4 per cent.			1,000 00		4	40 00
Columbia Union Station Company ctf. of Indns. 5, 4 per cent.			447 75		4	17 91
Chesapeake Steamship Company ctf. of Indns. 6 per cent.	\$ 250,000 00		53,200 00		6	13,644 00
Durham Union Station Company 1st mort. 5 per cent. bonds			18,000 00		5	900 00
Georgia Midland Terminal Company 1st mort. 5 per cent. bonds			46,000 00		4½	2,070 00
Goldsboro Union Station Company 1st mort. 4½ per cent. bonds			28,000 00		4½	1,260 00
Georgia Industrial Realty Company ctf. of Indns.			490,719 93			
Lenoir Car Works ctf. of Indns. 5 per cent.			147,068 90			
St. Johns River Terminal Company 1st mort. 4 per cent. bonds	1,000,000 00		142,000 00		4	45,180 00
Total	\$ 59,195,806 14	\$ 37,700,812 18	\$ 7,495,098 70	\$ 4,976,236 76		\$ 1,116,145 25
Funded debt of companies not proprietary, affiliated or controlled held for investment:						
Railway companies—Active:						
Tennessee Central R. R. Co., prior lien bonds	\$ 2,500,000 00	\$ 2,336,350 20			4	\$ 100,000 00
Other than railway companies—Active:						
Sheffield Machine Works 1st mort. bonds	75,000 00	1 00				
United States Government bonds	195,000 00	166,161 91			4	5,400 00
Total	\$ 2,710,000 00	\$ 2,702,513 11				\$ 105,400 00

SECURITIES OWNED—CONTINUED.

Marketable Securities—Stocks.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	DIVIDENDS DECLARED	
			Rate	Amount
Railway companies—Active:				
Chicago, Indianapolis & Louisville Railway Company	\$ 5,000 00	\$ 2,500 00	3½	\$ 162 48
Other than railway companies—Active:				
Old Dominion Steamship Company	210,000 00	254,020 00	6	12,600 00
Other than railway companies—Inactive:				
Jamestown Exposition Co., pref.	500 00	1 00		
Jamestown Exposition Co., com.	5,956 50	5,956 50		
Total	\$ 221,456 50	\$ 262,477 50		\$ 12,762 48

Marketable Securities—Funded Debt.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	INTEREST ACCRUED	
			Rate	Amount
Railway companies—Active:				
Mobile & Ohio Railroad Company general mortgage bonds	\$ 500 00	\$ 500 00	4	
Tennessee Central Railroad Company prior lien bonds	176 000 00	178,559 04	4	\$ 7,040 00
Total	\$ 176 500 00	\$ 179,059 04		\$ 7,040 00

Explanatory Remarks.

Securities of proprietary, affiliated and controlled companies—pledged.

(Miscellaneous). For cash deposited with Central Trust Company to secure the balance of Atlanta & Charlotte Air Line Railway income mortgage extended 4 per cent. bonds.

	Par Value	Book Value	Rate	Income
	\$ 34,000 00	\$ 34,000 00		
Marketable securities:				
(Miscellaneous).				
Receiver's certificates Tallulah Falls Ry. Co. Northern Ala. Ry. Co. central lien coupons	\$ 2,506 00	\$ 2,500 00	6½	\$ 150 00
	51,456 00	51,455 00		
	\$ 53,955 00	\$ 53,955 00		\$ 150 00

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS:		
Stocks of railway companies—Active	\$ 31,140,809 00	\$ 711,946 10
Stocks of other than railway companies—Active	5,382,995 83	56,777 36
Stocks of other than railway companies—Inactive.....	5,957 50	.....
Total	\$ 36,529,852 33	\$ 768,723 46
FUNDED DEBT:		
Funded debt of respondent "In treasury" and "Pledged as collateral"	\$ 8,855,788 75	.....
Funded debt of railway companies—Active	66,935,143 56	\$ 1,149,339 95
Funded debt of other than railway companies—Active.....	2,642,261 28	79,245 30
Total	\$ 78,433,193 59	\$ 1,228,585 25
MISCELLANEOUS SECURITIES:		
Miscellaneous securities of railway companies—Active.....	\$ 53,955 00	\$ 150 00
Miscellaneous securities of other than railway companies—Active	34,000 00	.....
Total	\$ 87,955 00	\$ 150 00

Does the respondent own or control any railway securities (stock, funded debt, or miscellaneous) through any intermediary which does not make an annual report to the Commission? Yes.

NAME OF CORPORATION	Name of Security Held	Par Value of Holdings.	NAME OF INTERMEDIARY
Southern Railway Company in Mississippi.....	Capital stock	\$ 50,000 00	National Investment Co.

Note—The Southern Railway Company, Alabama Great Southern Railroad Company, Cincinnati, New Orleans and Texas Pacific Railway Company, and Mobile and Ohio Railroad Company have an interest, one-fourth each, in the following capital stock of the Alabama, New Orleans, Texas and Pacific Junction Railway Company, limited, a holding company:

63,785 preferred A shares.
106,404 deferred B shares.

SINKING AND OTHER FUNDS.

Income and Disbursements During the Year.

NAME OF FUND	INCOME			Disbursements
	Income to Fund from Investments	Other Income to Fund	Total	
Insurance and Other Reserve Funds:				
So. Ry. Insurance fund	\$ 30,000 00	\$ 240,442 25	\$ 270,442 25	\$ 180,480 88

Assets on June 30, 1910.

NAME OF FUND AND SECURITY	SECURITIES IN FUND		Cash in Fund	TOTAL
	Par Value	Cost or Book Value		
Sinking and Redemption Funds:				
East Tennessee, Virginia & Georgia Railway 1st mortgage			\$ 8,960 00	\$ 8,960 00
Virginia Midland Railway series "A" mortgage			600 00	600 00
Southern Ry. Co. convertible 6 per cent. notes			6,180 00	6,180 00
Charlotte, Columbia & Augusta R. R. 1st mortgage			535 00	535 00
Southern Ry. Co. three-year 5 per cent. notes			7,000 00	7,000 00
Total			\$ 23,275 00	\$ 23,275 00
Insurance and Other Reserve Funds:				
Southern Ry. Co. 1st consolidated mortgage 6 per cent. bonds	\$ 250,000 00			
New Orleans Terminal Co. 1st mortgage 4 per cent. bonds	50,000 00			
Alabama Great Southern R. R. Co. 4½ per cent. equipment bonds	4,000 00			
Alabama Great Southern R. R. Co. 4½ per cent. equipment bonds	4,000 00			
Cincinnati, New Orleans & Texas Pacific Ry. Co. 4½ per cent. equipment bonds	9,000 00			
Cincinnati, New Orleans & Texas Pacific Ry. Co. 4½ per cent. equipment bonds	10,000 00			
U. S. Steel Corporation sinking fund 5 per cent. bonds	50,000 00			
Missouri, Kansas & Texas Ry. Co. general mortgage 4½ per cent. gold bonds	50,000 00	\$ 645,548 26		
Central Pacific Ry. Co. 4 per cent. 1st preferred mortgage gold bonds	25,000 00			
The Chesapeake & Ohio Ry. Co. funding and improvement mortgage 6 per cent. gold bonds	50,000 00			
The Kansas & Colorado Pacific Ry. Co. 1st mortgage 6 per cent. bonds	15,000 00			
Chicago, Milwaukee & St. Paul Ry. Co. 4 per cent. gold bonds	26,000 00			
Norfolk & Western Ry. Co. 4 per cent. general mortgage bonds	26,000 00			
Chesapeake Steamship Co., temporary certificates 5 per cent.	50,000 00			
Cash			\$ 55,062 30	
Total	\$ 619,000 00	\$ 645,548 26	\$ 55,062 30	\$ 700,610 56

RESERVES.

DESIGNATION	AMOUNT
Operating Reserves:	
Maintenance of way and structures	\$ 122,320 64
Maintenance of equipment	127,223 24
Interchange claims	487,664 81
Loss and damage claims	604,048 99
Personal injuries	618,236 69
Material depreciation	51,483 38
Bad debts	80,569 90
Total	\$ 2,091,547 65
Reserves from Income or Surplus:	
Invested in other Reserve Funds:	
Insurance fund	\$ 700,610 56

ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

Advances for Construction, Equipment, and Betterments.

NAME OF COMPANY	AMOUNT
Middlesboro Mineral Railway Company	\$ 298 11
St. Johns River Terminal Company	817 74
Carolina and Tennessee Southern Railway Company ..	36,479 43
Tennessee and Carolina Southern Railway Company ..	141,813 15
Lawrenceville Branch Railroad Company	6,622 43
Delta Southern Railway	389 02
Asheville Southern Railway Company	31,724 04
Cumberland Railroad Company	814 39
Memphis Railroad Terminal Company	110,000 00
Memphis Public Elevator Company	250 00
Atlanta Terminal Company	2,696 66
Birmingham Terminal Company	1,751 33
Goldsboro Union Station Company	2,000 59
Total	\$ 335,656 89

Temporary Advances for Various Purposes.

Jacksonville Terminal Company	\$ 5,329 37
Georgia Industrial Realty Company	507,596 93
Lenoir Car Works	230,000 00
Nashville Terminal Company	2,568 93
Southern Railway Company in Mississippi	70,375 98
Kentucky and Indiana Bridge and Railroad Company ..	1,065 59
Total	\$ 816,926 80

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations

DESIGNATION	Revenues	Expenses	Net Revenue or Deficit
Harbor terminal transfers	\$ 615,234 52	\$ 522,321 27	\$ 92,913 25
Dining and special car service	310 340 10	397,601 37	Def. 87,261 27
Miscellaneous:			
Louisville terminal	348,724 18	335,395 80	13,328 38
Total	\$ 1,274,298 80	\$ 1,255,318 44	\$ 18,980 36

Explanatory Remarks.

The income received by this company from property represented by "Leased Rails and Fixtures" is credited to miscellaneous income monthly.

RENTS RECEIVABLE.

From Joint Facilities.

LOCATION OF PROPERTY	NAME OF LESSEE	ITEM
<i>Tracks:</i>		
Gadsden to Attalla, Ala.	Alabama Great Southern Railroad ..	\$ 1,194 43
Woodlawn Jct. to Bessemer, Ala.	Alabama Great Southern Railroad ..	9,931 33
Columbia, S. C.	Atlantic Coast Line Railroad	325 08
North Birmingham, Ala.	Birmingham Belt Railroad	185 28
Greenville, S. C.	Charleston & Western Carolina Ry. Company	128 40
Alexandria to Orange, Va.	Chesapeake & Ohio Ry. Co.	84,478 65
Venice, Ill.	Chicago & Alton Railroad	332 20
East St. Louis, Ill.	Cleveland, Cinl., Chicago & St. L. Ry.	1,046 65
Danville to Stokesland, Va.	Danville & Western Ry.	1,560 00
Huntingburg, Ind.	Ferdinand Ry. Co., The	2,250 00
Greenville S. C.	Greenville & Knoxville Ry. Co.	144 00
Vestal to Knoxville, Tenn.	Knoxville, Sevierville & East Ry. Co.	823 55
Clear Fork-Jellico Branch, Tenn.	Louisville & Nashville Railroad	14,476 09
Coster Tenn.	Louisville & Nashville Railroad	108 88
Gurnee Jct. to Blocton, Ala.	Louisville & Nashville Railroad	23,553 16
Mobile, Ala.	Louisville & Nashville Railroad	1,631 31
Florence, Ala. to railroad connections	Louisville & Nashville Railroad	6,592 62
Decatur to Decatur Jct., Ala.	Louisville & Nashville Railroad	13,931 62
Macon, Ga.	Macon, Dublin & Savannah Railroad ..	160 00
Pariah to North Birmingham, Ala.	Mobile & Ohio Railroad Co.	8,675 12
Goldsboro, N. C.	Norfolk Southern Railroad	387 49
Memphis, Tenn.	Nashville, Chatta. & St. Louis Ry. Co.	100 00
Northwestern Jct. to Camden, S. C.	Northwestern R. R. of South Carolina ..	741 41
Raleigh to Caraleigh, N. C.	Raleigh & Southport Ry.	999 96
Birmingham, Ala.	St. Louis & San Francisco Railroad ..	540 00
Cordova, Ala.	St. Louis & San Francisco Railroad ..	93 08
Mobile to Calvert, Ala.	Tombigbee Valley Railroad	2 49
Memphis Tenn.	Union Railway	182 28
Mt. Vernon, Ill.	Wabash, Chester & Western Railroad ..	150 00
Total tracks		\$ 174,715 07
<i>Terminals:</i>		
Pregnalls, S. C.	Atlantic Coast Line Railroad	\$ 35 99
Augusta, Ga.	Augusta Southern Railroad Co.	249 96
Seneca, S. C.	Blue Ridge Ry. Co.	240 00
Newberry, S. C.	Columbia, Newberry & Laurens Ry. Company	211 56
Hickory and Newton, N. C.	Carolina & Northwestern Ry.	951 78
Chester, S. C.	Carolina & Northwestern Ry.	76 25
Conover, N. C.	Carolina & Northwestern Ry.	35 04
Gastonia, N. C.	Carolina & Northwestern Ry.	46 33
Greenwood, S. C.	Charleston & Western Carolina Ry. Company	230 19
Spartanburg, S. C.	Charleston & Western Carolina Ry. Company	298 00

RENTS RECEIVABLE—CONTINUED,

From Joint Facilities—(Continued).

LOCATION OF PROPERTY	NAME OF LESSEE	ITEM
<i>Terminals—Continued:</i>		
Spartanburg, S. C.	Carolina, Clinchfield & Ohio Ry. Co.	\$ 1,084 89
Gulf, N. C.	Durham & Charlotte Railroad	14 54
Donalds, S. C.	Due West Ry. Co.	37 50
Greenville, S. C.	Greenville & Knoxville Ry. Co.	1,300 00
Mobile, Ala.	Gulf Terminal Co.	1,007 40
Jacksonville, Fla.	Jacksonville Terminal Co.	94 69
Knoxville, Tenn.	Knoxville, Sevierville & East Ry. Co.	205 74
Woodbury, Ga.	Macon & Birmingham Ry. Co.	63 24
Macon, Ga.	Macon, Dublin & Savannah Railroad	1,800 00
Meridian, Miss.	Meridian Terminal Company	116 08
Birmingham, Ala.	Mobile & Ohio Railroad	2,450 00
Bristol, Tenn.	Norfolk & Western Ry. Company	60 00
Winston-Salem, N. C.	Norfolk & Western Ry. Company	410 02
Raleigh, N. C.	Norfolk Southern Railroad	273 39
Washington, D. C.	Phila., Balto. & Washington Railroad	566 02
Raleigh, N. C.	Raleigh & Southport Ry. Co.	151 21
Denmark, S. C.	Seaboard Air Line Railroad	71 36
Helena, Ga.	Seaboard Air Line Railroad	7 60
Harriman, Tenn.	Tennessee Central Ry. Company	2,067 23
Selma, Ala.	Western Ry. of Alabama	554 86
Winston-Salem, N. C.	Winston-Salem Union Station Co.	2,435 71
Empire, Ga.	Wrightsville & Tennille Railroad	49 69
Hawkinsville, Ga.	Wrightsville & Tennille Railroad	3,600 00
Total terminals.....		\$ 20,796 06
<i>Summary:</i>		
Total tracks.....		\$ 174,715 07
Total terminals.....		20,796 06
Grand total.....		\$ 195,510 13

From Lease of Road.

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Anderson Branch.....	Belton-Anderson, S. C.	Blue Ridge Railway Co.	\$ 9,499 98
Gordonsville Branch.....	Gordonsville-Orange, Va.	Ches. & Ohio Ry. Co.	6,000 00
Total.....			\$ 15,499 98

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSEE	AMOUNT
Office rent.....	Toccoa Compress prop- erty.....	Atlantic Compress Co.	\$ 4,239 12
Office rent.....	Anniston Compress.....	Atlantic Compress Co.	5,483 44
Property, Bell St.	Atlanta, Ga.	Atlantic Compress Co.	2,100 00
Warehouse.....	Augusta, Ga.	Augusta Grocery Co.	720 00
Property.....	Huntsville, Ala.	Alabama Cotton Oil Co.	500 00
Building.....	Atlanta, Ga.	Carolina-Portland Ce- ment Co.	1,200 00
Warehouse.....	Charleston, S. C.	Combahee Fertilizer Co.	1,525 44
Building.....	Atlanta, Ga.	Conklin Tin Plate and Metal Co.	700 00
Wharfage.....	Knoxville, Tenn.	Davis & Susong	1,322 50
Land.....	Durham, N. C.	Durham Union Sta. Co.	2,300 00
Building.....	Atlanta, Ga.	Dixie Culvert and Metal Co.	550 00
Location.....	Columbia, S. C.	DuPre, E. M.	677 20
Land.....	W. Norfolk, Va.	Eustis, Wm. E. C.	809 58
Property.....	Memphis, Tenn.	Fisher Lime and Ce- ment Co.	400 00
Property.....	Atlanta, Ga.	Florence, Edw. L.	500 00

SOUTHERN RAILWAY COMPANY.

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RENTS RECEIVABLE—CONTINUED.

Miscellaneous Rents—Continued.

DESCRIPTION OF PROPERTY	LOCATION	LESSEE	AMOUNT
Property	Knoxville, Tenn.	Hackney, Broyles & Lackey	\$ 987 54
Compresses 1 and 2	Charlotte, N. C.	Heath Bros. (Sanders Orr & Co.)	3,999 98
Property	Memphis, Tenn.	Hunt & Brother	880 48
Wood yard	Charleston, S. C.	Lynch, J. R.	510 36
Lot	Memphis, Tenn.	Miller Paving Co.	600 00
Storage yard	E. St. Louis, Ill.	Mo. Valley Bridge and Iron Co.	500 00
Use of tracks	Durham, N. C.	Nor. & Western Ry. Co.	600 00
Property	Washington, D. C.	Phila., Balto. & Wash. R. R. Co.	8,847 24
Coal yard	Atlanta, Ga.	Proctor Coal Co., The	600 00
Pier No. 3	Charleston, S. C.	Southern Steamship Co.	3,750 07
Property	Charlotte, N. C.	Standard Fuel and Ice Co.	550 00
Coal wash plant	Lake, Ill.	Southern Coal and Mining Co.	1,000 00
Use of tracks	Durham, N. C.	S. A. L. Ry. Co.	600 00
Land 20 acres	E. St. Louis, Ill.	St. Louis Cotton Compress Co.	600 00
Coal yard	Atlanta, Ga.	Trullitt & Sons, S. M.	1,380 00
Coal yard	Atlanta, Ga.	Willis & Co., J. W.	540 00
Dyke yard	E. St. Louis, Ill.	Wiggins Ferry Co.	2,200 00
Land	Burlington, N. C.	Motley, J. J.	1,627 40
Rail	Balsam, N. C.	Bolice Lumber Co.	850 27
Rail	Rock Run, Ala.	Basas Foundry Machine Co.	553 10
Rail	Arringdale, Va.	Camp Mfg. Co.	1,627 06
Rail	Heath Springs, S. C.	Central Ry. of So. Car.	972 74
Rail	Badham, S. C.	Dorchester Lumber Co.	1,207 12
Rail	Middlesboro, Ky.	Fork Ridge Coal and Coke Co.	560 70
Rail	Emporia, Va.	Hitchcock Trego Land Lbr. and Q'ry. Co.	544 18
Rail	Jackson, Ga.	Georgia Constr'n Co.	783 60
Rail	Gray, Va.	Gray Lumber Co.	521 85
Rail	Ripley, Miss.	Gulf & Chicago R. R.	2,784 40
Rail	Riderville, Ala.	Jackson L'br Co., E. E.	565 27
Rail	Parrish and N. Birmingham, Ala.	Mobile & Ohio R. R. Co.	1,133 28
Rail	Freeman, Va.	Newell & Peart	1,209 14
Rail	Lee, S. C.	Sumter & Choctaw Ry.	566 40
Rail	Truot, Va.	Trullitt & Co., G. W.	566 80
Rail	Mobile, Ala.	Tombigbee Valley R. R. Co.	1,655 43
Rail	Pine Hill, Ala.	Vredenburg Saw Mill Co.	1,452 48
Rail	Flatwood, Ala.	Vredenburg Saw Mill Co.	935 09
Rail	Judson, N. C.	Whiting Mfg. Co.	1,626 30
		Miscellaneous	41,157 59
Total			\$ 114,333 15

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Pullman Company—(approximate earnings under contract)			\$ 50,000 00
South Carolina and Georgia R. R. lands—(income from sale of stumps)			25 213 84
Miscellaneous rents received from property purchased for construction			8,583 13
Southeastern clergy bureau			2,193 65
Miscellaneous items			3,404 62
Total			\$ 89,395 14

RENTS PAYABLE.

For Joint Facilities.

LOCATION OF PROPERTY	NAME OF LESSOR	ITEM
<i>Tracks.</i>		
York, Ala., to Meridian, Miss.	Alabama Great Southern Railroad	\$ 7,086 30
Woodlawn Junc. to Birmingham, Ala.	Alabama Great Southern Railroad	3,311 66
Mobile, Ala. (cut off)	Alabama Great Southern Railroad	28 50
Central Jct., Ga., to Jacksonville, Fla.	Atlantic Coast Line Railroad	90,527 69
Hardeeville, S. C., to Central Jct., Ga.	Atlantic Coast Line Railroad	8,760 56
Selma, N. C., to Pinners Point, Va.	Atlantic Coast Line Railroad	78,877 53
Charleston, S. C.	Atlantic Coast Line Railroad	1,064 47
Columbia, S. C.	Atlantic Coast Line Railroad	26 28
Boone, Va.	Atlantic Coast Line Railroad	139 93
Jesup, Ga.	Atlantic Coast Line Railroad	87 68
Atlanta, Ga.	Atlanta and West Point Railroad	123 36
Talladega, Ala.	Atlanta, Birmingham and Atlanta R.R.	440 98
New Albany, Ind.	Baltimore and Ohio Railroad	600 00
Central Jct., Ga., to Savannah, Ga.	Central of Georgia Railway Company	430 00
Venice, Ill.	Chicago and Alton Railway Company	375 96
Atlanta, Ga.	Georgia Railroad	7,197 36
Bennetts Fork Branch	Louisville and Nashville Railroad	17,398 82
Cumberland Gap Tunnel Co.	Louisville and Nashville Railroad	8,173 39
New Decatur, Ala.	Louisville and Nashville Railroad	122 16
Jellico, Tenn., to Hyde, Tenn.	Louisville and Nashville Railroad	11,658 35
Dalton, Ga.	Nashville, Chattanooga and St. Louis Railway Company	3,240 00
Stevenson Ala., to Chattanooga, Tenn.	Nashville, Chattanooga and St. Louis Railway Company	44,696 71
Washington, D. C. to S. E. Potomac Bridge, Va.	Phila., Baltimore and Washington R.R.	28,020 75
St. Louis Mo	Terminal Railroad Ass'n of St. Louis.	16,902 78
S. E. Potomac Bridge, Va., to Seminary, Va.	Washington Southern Railway Co.	16,149 13
Total tracks.		\$ 345,259 35
<i>Yards.</i>		
Brunswick, Ga.	Atlantic Coast Line Railroad	\$ 153 68
Potomac, Va.	Washington Southern Railway Co.	23,069 56
Total yards.		\$ 23,243 24
<i>Terminals.</i>		
Akron, Ala.	Alabama Great Southern Railroad	\$ 87 49
Attala, Ala.	Alabama Great Southern Railroad	1,681 45
Chattanooga, Tenn.	Alabama Great Southern Railroad	1,454 42
York, Ala.	Alabama Great Southern Railroad	90 00
Brunswick, Ga.	Atlantic Coast Line Railroad	405 75
Jesup, Ga.	Atlantic Coast Line Railroad	1,512 94
Sanford, N. C.	Atlantic Coast Line Railroad	250 06
Selma, N. C.	Atlantic Coast Line Railroad	102 72
Atlanta, Ga.	Atlanta Terminal Company	51,839 40
Augusta, Ga.	Augusta and Summerville Railroad	434 13
Augusta, Ga.	Augusta Union Station Company	1,915 04
Birmingham, Ala.	Birmingham Terminal Co.	32 297 28
Atlanta, Ga.	Central of Georgia Railway Company	804 44
Columbus Ga.	Central of Georgia Railway Company	561 60
Fort Valley Ga.	Central of Georgia Railway Company	277 20
Griffin, Ga.	Central of Georgia Railway Company	297 00
Savannah, Ga.	Central of Georgia Railway Company	7,763 37
Columbia, S. C.	Columbia Union Station Company	4,988 02
Charleston, S. C.	Charleston Union Station Company	5,391 14
Danville Ky.	Cincinnati, New Orleans and Texas Pacific Railway Company	6,274 38
Burgin, Ky.	Cincinnati, New Orleans and Texas Pacific Railway Company	11 24
Georgetown, Ky.	Cincinnati, New Orleans and Texas Pacific Railway Company	420 00
Harriman Jct., Tenn.	Cincinnati, New Orleans and Texas Pacific Railway Company	95 06
Lexington, Ky.	Cincinnati, New Orleans and Texas Pacific Railway Company	197 30
Allendale, S. C.	Charleston and Western Carolina Railroad Company	243 80
Greenwood, S. C.	Charleston and Western Carolina Railroad Company	24 00

RENTS PAYABLE—CONTINUED.

For Joint Facilities—Continued.

LOCATION OF PROPERTY	NAME OF LESSOR	ITEM
Centralia, Ill.	Chicago, Burlington and Quincy Railroad Company.	\$ 3,069 81
Chattanooga, Tenn.	Chattanooga Station Company.	14,783 94
French Lick, Ind.	Chicago, Indianapolis and Louisville Railroad.	2,883 61
Durham, N. C.	Durham Union Station Company.	2,867 45
East St. Louis, Ill.	E. St. Louis Relay Pass. Station Ass'n.	261 76
Evansville, Ind.	Evansville and Terre Haute Railroad.	3,457 29
Oakland City, Ind.	Evansville and Indianapolis Railroad.	240 00
Goldsboro, N. C.	Goldsboro Union Station Company.	1,507 26
Mobile, Ala.	Gulf Terminal Company.	8 716 68
Memphis, Tenn.	Illinois Central Railroad.	2,400 00
Louisville, Ky.	Illinois Central Railroad.	12 215 44
Brown Ill.	Illinois Central Railroad.	162 25
Jacksonville, Fla.	Jacksonville Terminal Company.	5 112 31
Louisville, Ky.	Kentucky and Indiana Bridge and Railroad Company.	79,350 43
Cumberland Gap, Tenn.	Louisville and Nashville Railroad.	90 00
Anniston, Ala.	Louisville and Nashville Railroad.	1,200 00
Meridian, Miss.	Meridian Terminal Company.	1,048 27
Meridian, Miss.	Mobile and Ohio Railroad.	1,913 40
Sheffield Ala.	Northern Alabama Railway.	330 49
Burkville, Va.	Norfolk and Western Railway Co.	52 50
Lynchburg, Va.	Norfolk and Western Railway Co.	2,786 18
Bristol, Tenn.-Va.	Norfolk and Western Railway Co.	2,347 26
Washington, D. C., freight station	Phila., Baltimore and Washington R.R.	9,223 79
Washington, D. C., 7th-St. station.	Phila., Baltimore and Washington R.R.	500 00
Eckington, D. C.	Phila., Baltimore and Washington R.R.	27,881 07
Savannah, Ga.	Savannah Union Station Company.	4,433 56
Jacksonville, Fla.	St. John's River Terminal Company.	11,826 41
Meridian, Miss.	Standard Trust Company of New York	122 08
Durham, N. C.	Standard Trust Company of New York	2 185 55
Augusta, Ga.	Safe Deposit and Trust Co. of Balto.	2 449 06
Denmark, N. C.	Seaboard Air Line Railway Company.	157 33
Atlanta, Ga.	Seaboard Air Line Railway Company.	143 15
St. Louis Mo.	Terminal Railroad Ass'n of St. Louis.	8,745 20
Alexandria, Va.	Washington Southern Railway.	2,203 21
Washington, D. C.	Washington Terminal Company.	101,706 84
Winston-Salem, N. C.	Winston Salem Union Station Co.	2,361 12
Total terminals.		\$ 440 153 97
<i>Summary:</i>		
Total tracks.		\$ 345,259 35
Total yards and terminals.		463,397 21
Grand total.		\$ 808,656 56

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Atlanta and Charlotte Air Line Ry.	\$ 247,500 00	\$ 119,000 00	\$ 2,500 00	\$ 369,000 00
Atlantic and Danville Railway			218,000 00	218,000 00
Georgia Midland Railway	49,500 00			49,500 00
Mobile and Birmingham Railroad.	78,000 00	35,904 00		113 904 00
North Carolina Railroad			286,000 00	286,000 00
Richmond and Mecklenburg Railroad.	12,600 00			12,600 00
Southern Railway—Carolina Division.	329,200 00		3,300 00	332,500 00
Total	\$ 716,800 00	\$ 154,904 00	\$509 800 00	\$1,381,504 00

RENTS PAYABLE—CONTINUED.

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSOR	AMOUNT
Land	Atlanta, Ga.	Atlanta Gas Light Co.	\$ 1,200 00
Right of way	Through Rose Hill Cemetery, Macon, Ga.	City of Macon.	2,000 00
Annuity	Augusta, Ga.	City of Augusta.	2,777 77
Side track	Clifton and Converse, S. C.	Clifton Manufacturing Co.	6,000 00
Taxes and rent	Charlotte, N. C.	Charlotte Compress Co.	2,136 21
Land	Atlanta, Ga.	Central of Georgia Ry. Co.	2,913 72
Terminal facilities.	Columbus and Griffin, Ga.	Georgia Midland Ter. Co.	2,499 96
Land	Louisville, Ky.	Illinois Central Railroad.	1,062 00
Land	Augusta, Ga.	North Augusta Land Co.	724 82
Land	Norfolk, Va.	Norfolk and Carolina R. R.	12,000 00
Land	Lynchburg, Va.	Peters Wm. E. and M. S.	1,700 00
Land	Pacolet Beach, S. C.	Pacolet Manufacturing Co.	750 00
Track	Selma, N. C.	Selma St. and Sub. Ry. Co.	1,012 50
Land	East St. Louis, Ill.	Wiggins Ferry Co.	1,625 00
Miscellaneous			1,908 68
Total			\$ 40,310 66

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION	AMOUNT
Southern Railway Co. in Mississippi—Income from operation Alabama State line to Columbus, Miss.	\$ 31,958 56
North Carolina Midland Railroad Co.—Income from operation.	78,228 23
Federal corporation tax.	47,382 02
Roswell Railroad arbitrary.	6,988 36
Chattanooga Station Co.—Discount on bonds.	7,471 67
Total	\$ 172,028 84

SEPARATELY OPERATED PROPERTIES.

NAME OF PROPERTY	LOCATION	Profit	Loss
New Orleans Terminal Company	New Orleans, La.	\$ 97,010 67	
Okalona, Miss., Branch.	Okalona, Miss.	16,215 13	
Hermitage Elevator	Nashville, Tenn.	6,728 96	
Athens Belt Line	Athens, Ga.	\$ 3,857 26	
Central Transfer Ry. and Storage Co.	Louisville, Ky.		364 55
Net total		\$ 3,857 26	\$ 116,462 04

HIRE OF EQUIPMENT.

Equipment Leased.

KIND OF EQUIPMENT	NAME OF LESSEE	Number of Units	Amount
<i>Rents Accrued Receivable:</i>			
Locomotives	Southern Ry. Co. in Miss.	37	\$ 3,925 20
Locomotives	Tallulah Falls Railway	1	755 00
Locomotives	Central Railway of S. C.	1	210 00
Locomotives	Cranberry Furnace Co.	1	1,905 00
Locomotives	Cumberland R. R. Co.	2	6,175 00
Locomotives	Lawrenceville Branch R.R.	1	182 50
Locomotives	Tennessee Central R. R.	2	360 98
Passenger-train cars	Southern Ry. Co. in Miss.	12	846 92
Passenger-train cars	Central Ry. of S. Carolina	1	240 00
Passenger-train cars	Cumberland R. R. Co.	2	2,190 00
Passenger-train cars	Tellico Railway Co.	1	499 92
Passenger-train cars	Ware Shoals Mfg. Co.	1	120 00
Freight-train cars	Lawrenceville Branch R. R.	7	182 50
Roadway cars	Southern Ry. Co. in Miss.	18	206 24
Total		87	\$ 17,709 26

KIND OF EQUIPMENT	NAME OF LESSOR	Number of Units	Amount
<i>Rents Accrued Payable:</i>			
Freight-train cars	Streets Western Stable Car Lines	200	\$ 29,184 05

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on equipment borrowed:					
Passenger locomotives.....	6,947	Vrl'us	3,818,448	Vrl'us	\$ 36,335 00
Freight locomotives.....					
Work locomotives.....					
Passenger-train cars.....					
Freight-train cars.....					
Work cars.....	22,304	"			6,357 41
Total.....	6,397,568		3,818,448		\$ 2 030,130 65
Accrued on equipment loaned :					
Passenger locomotives.....	8,729	Vrl'us	4,564,023	Vrl'us	\$ 66,867 55
Freight locomotives.....					
Work locomotives.....					
Passenger-train cars.....					
Freight-train cars.....					
Work cars.....	23,104	"			13,499 34
Total.....	7,229,703		4,564,023		\$ 2,343,375 44

HIRE OF EQUIPMENT—CONTINUED.

Private Cars.

Name of Owner and Description.	No. Car Miles.	Compensation.	
		Rate.	Amount.
Agar Fresh Meat Express, refrigerator.....	9,164	¼-1c.	\$ 70 03
Alabama Cotton Oil Company, box.....	10,722	6-10	64 33
Alden Spears Sons & Company, tank.....	2,305	¾	17 23
Amco Express Tank Line, tank.....	285	¾	2 14
American Cotton Oil Company, tank.....	378,020	¾	2,835 14
American Live Stock Trans., stock.....	1,629	6-10	9 77
American Maize Products Company, tank.....	1,488	¾	11 16
American Ref. Transit Company, refrigerator.....	215,534	¼-1c.	1,755 19
American Tank Line, tank.....	8,010	¾	60 07
Anglo-American Tar Product Company, tank.....	257	¾	1 93
Archer-Daniels Linseed Company, tank.....	1,376	¾	10 31
Armour Car Lines, box.....	9,732,369	6-10	73,499 43
Armour Car Lines, tank.....		¾	
Armour Car Lines, refrigerator.....	55,304	¼-1c	331 84
Arms Palace Horse Car Company, stock.....		6-10	
Atlantic Seaboard Despatch, tank.....	12,363	1c	95 96
Atlantic Seaboard Despatch refrigerator.....		¾	
Barney & Smith Car Company, flat.....	138,601	6-10	831 62
Barrett Manufacturing Company, tank.....	1,386	¾	10 39
Berwind White Coal Min. Company, coal.....	98	6-10	59
Brevard Tannin Company, tank.....	80,210	¾	601 56
Brill Company, J. G., flat.....	1,208	6-10	7 25
Buckeye Cotton Oil Company, box.....	5,072	6-10	30 43
Butler Bros. Tank Line, tank.....	2,551	¾	19 12
Canfield Oil Company, tank.....	624	¾	4 63
Carolina Cotton Oil and R. Company, tank.....	8,078	¾	60 53
Case, J. I., T. M., Company, flat.....	1,889	6-10	11 34
Cedar Rapids Ref. Line, refrigerator.....	722	¾	5 41
Champlon Fibre Company, tank.....	214,833	¾	1,611 23
Charleston Refining Company, tank.....	13,181	¾	136 35
Chatfield Manufacturing Company, tank.....	98	¾	73
Cherokee Tanning Ext. Company, tank.....	111,349	¾	835 12
Chicago, New York and Boston Ref. Co., refrigerator	8,295	¾	62 19
Chicago Ref. Car Company, refrigerator.....	77,807	¼-1c.	585 41
Chilhowie Extract Company, tank.....	90,962	¾	682 18
Cleveland Provision Company, refrigerator.....	392	6-10	2 86
Cleveland Provision Company, stock.....		¾	
Cold Blast Trans. Company, refrigerator.....	2,415	¾	16 11
Cold Blast Trans. Company, refrigerator, tank....	81,226	¼-1c.	640 86
Columbia Tank Line, tank.....	3,101	¾	23 26
Consol. Pressed Beef Company, stock.....	336	6-10	2 02
Cornplanters Refin. Company, tank.....	978	¾	7 33
Crescent Tank Line, tank.....	3,170	¾	23 75
Crystal Car Line, tank.....	15,536	¾	116 51
Cudahy Milwaukee Ref. Line, refrigerator.....	48,615	¾	364 53
Cudahy Refining Company, tank.....	8,645	¾	64 83
Cudahy Ref. Line, refrigerator.....	105,464	¼-1c.	826 05
Diamond Car Line, tank.....	438	¾	3 23
Dold Packing Company, Jacob, refrigerator.....	1,687	¼-1c.	12 09
Doud Stock Car Company, stock.....	14,449	6-10	86 70
Eagle Cotton Oil Company, tank.....	402	¾	3 01
Emlenton Refining Company, tank.....	1,262	¾	9 46
Empire Oil Works, tank.....	1,610	¾	12 08

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

<i>Name of Owner and Description</i>	<i>No. Car Miles</i>	<i>Compensation Rate</i>	<i>Amount</i>
Evansville Packing Company, refrigerator.....	3,166	$\frac{3}{4}$ -1c.	\$ 24 10
Excelsior Oak Ext. Company, tank.....	1,578	%	11 81
Fairmont Coal Company, coal.....	538	6-10	3 22
Focke's Sons Company, Wm., refrigerator.....	8,697	%	65 22
Fox River Despatch Company, refrigerator.....	3,075	%	23 05
Freedom Oil Works, tank.....	5,370	%	40 26
German-American Car Lines, refrigerator.....	284,040	$\frac{3}{4}$ -1c.	2,134 25
German-American Car Lines, tank.....			
Globe Soap Company, tank.....			
Gulf Refining Company, tank.....	205,242	%	1,539 30
Halstead & Company, tank.....	149,311	%	1,119 81
Hammond-Standish & Company, refrigerator.....	15,536	$\frac{3}{4}$	115 16
Hammond-Standish & Company, stock.....		1c	
Hammond-Standish & Company, tank.....		6-10	
Heald, John H., tank.....	13,856	%	102 40
Heald & Co., John H., tank.....	13,856	%	102 40
Hollandale Oil Company, tank.....	512	%	3 84
Holston Extract Company, tank.....	3,185	%	23 87
Houston Packing Company, refrigerator.....	7,045	%	52 84
Illinois Packing Company, refrigerator.....	1,596	%	11 97
Indianapolis Abattoir Company, refrigerator.....	478	%	3 58
Indian Refining Company, tank.....	441,502	%	3,311 25
Inters'tate Cooperage Company, rack.....	4,459	6-10	26 75
Island Petroleum Company, tank.....	1,115	%	8 36
Jamison Coal & Coke Company, coal.....	72	6-10	43
Kellogg Company, Spencer, tank.....	5,136	%	38 51
Kentucky Refining Company, tank.....	70	%	52
Kerns Live Stock Exp., stock.....	1,368	6-10	8 21
Kingan Ref. Line, refrigerator.....	274,246	%	2,056 81
Klein Tank Line, tank.....	679	%	5 09
Lacka. Live Stock Trans. Company, stock.....	272	6-10	1 63
Lake Carriers Oil Company, tank.....	8,241	%	61 79
Libby, McNeill & L. Ref. L. refrigerator.....	5,079	%	38 09
Lipe, F. W., box.....	1,933	6-10	11 60
Live Poultry Trans. Company, poultry.....	267,983	%	2,009 88
Louisville Cotton Oil Company, tank.....	22,714	%	170 34
Louisville Packing Company, refrigerator.....	1,060	$\frac{3}{4}$ -1c.	10 60
Martin Co., D. B., stock.....	1,126	6-10	6 75
Mather H. & S. Car Company, tank.....	13,712	$\frac{3}{4}$	88 94
Mather H. & S. Car Company, stock.....		6-10	
Menasha Woodenware Company, box.....	6,034	6-10	36 20
Merchants Des. Trans. Company, refrigerator.....	498,435	$\frac{3}{4}$ -1c.	3,778 79
Michigan Ammonia Works, tank.....	2,473	%	18 55
Michigan Chemical Company, tank.....	1,284	%	9 63
Milwaukee Ref. Transit Company, refrigerator.....	61,931	$\frac{3}{4}$ -1c.	464 56
Missouri River Despatch, refrigerator.....	129,394	$\frac{3}{4}$ -1c.	1,028 51
Monon River Cons. C. & C. Company, coal.....	695	6-10	4 17
Morris & Company, refrigerator.....	106,760	$\frac{3}{4}$ -1c.	865 28
Morton-Gregson Car Lines, refrigerator, tank.....	2,968	%	22 26
National Ammonia Company, tank.....	808	%	6 06
National Coop. & W. W. Company, tank.....	448	6-10	2 89
National Car Line Company, flat.....	515,635	$\frac{3}{4}$	4,104 56
National Car Line Company, stock.....		1c	
National Car Line Company, refrigerator, tank.....		6-10	
National Car Line Company, box.....			

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

<i>Name of Owner and Description</i>	<i>No. Car Miles</i>	<i>Compensation Rate</i>	<i>Amount</i>
National Despatch Line, box.....	13,209	6-10 \$	79 26
National Trans. & Term. Company, tank.....	3,840	%	28 80
Oak Extract Company, tank.....	3,093	%	23 19
Pacific Fruit Exp. Company, refrigerator.....	80,911	%-1c.	619 10
Paola Refining Company, tank.....	1,002	%	7 51
Patoka Valley Oil and Gas Company, tank.....	1,874	%	14 06
Peerless Transit Line, tank.....	6,085	%	45 62
Penick & Ford Tank Line, tank.....	2,061	%	15 45
Pa. Paraffine Company, tank.....	845	%	6 34
Pennsylvania Steel Company, coal.....	450	6-10	2 70
Peoples Cotton Oil Company, box.....	11,628	6-10	69 78
Pittsburg Coal Company, coal.....	1,395	6-10	8 38
Pittsburg Oil Refin. Company, tank.....	814	%	6 10
Portner Brewing Company, R., refrigerator.....	74,113	%	555 84
Portsmouth Cot. Oil & Ref. Company, tank.....	19,600	%	146 98
Proctor & Gamble Company, tank.....	410,252	%	3,076 87
Produce Shippers Despatch, refrigerator.....	15,311	%-1c.	146 05
Rapid Transit Stock Car Company, stock.....	466	6-10	2 80
Rock Hill Buggy Company, box.....	5,828	6-10	34 97
St. Louis Independent P. Company, refrigerator...	7,121	%-1c.	58 69
St. Louis R. Car. Co., A-B. series, refrigerator....	324,876	%-1c.	3,010 37
St. Louis R. Car Co., Lemp series, refrigerator....	5,884	%-1c.	52 30
Santa Fe Ref. Despatch, refrigerator.....	62,068	%-1c.	475 86
Sayers' Tank Line, tank.....	614	%	4 60
Seaboard Refining Company, tank.....	3,614	%	27 09
Schenk & Sons Co., F., refrigerator.....	98	%	73
Selma Lighting Company, flat.....	159	6-10	95
Sherwin-Williams Company, tank.....	2,767	%	20 75
Shippers Ref. Car Co., refrigerator.....	2,570	%	19 26
Smith. O. A., Roof. & Con. Company, tank.....	7,127	%	53 43
Solvay Process Company, tank.....	41,748	%	313 09
Southern Cotton Oil Company, tank.....	533,462	%	4,000 94
Southern Ref. Company, refrigerator.....	1,367	%	10 24
Southern Roof. and Mfg. Company, box.....	2,676	%	20 06
Streets Western Stable Car Line.....	39,180	6-10	235 10
Steger & Sons Piano Line, box.....	368	6-10	2 21
Stern & Sons, Joseph, stock.....	2,632	6-10	15 79
Superior Oil Works, tank.....	620	%	4 65
Susquehanna Coal Company, coal.....	1,461	6-10	8 76
Swift Ref. Line, tank.....	2,373,641	3-6-10	18,934 89
Swift Ref. Line, box.....			
Swift Ref. Line, refrigerator.....			
Tanner & Dyer Ext. Company, tank.....	338	%	2 54
Taylor Lumber Company, flat.....	64	6-10	38
Tellico Extract Company, tank.....	2,795	%	20 94
Penn. Pack. & Stock Yds. Company, refrigerator....	13,069	%	90 67
Texas Company, The, tank.....	10,300	%	77 25
Union Petroleum Company, tank.....	682	%	5 11
Union Ref. Transit Company of Wis., refrigerator..	129,256	%-1c.	981 85
Union Tank Line, tank.....	1,009,761	%	7,573 19
United Coal Company, coal.....	2,137	6-10	12 81
United Refining Company, tank.....	2,615	%	19 60
Union Tanning Company, tank.....	2,724	%	20 42
United Zinc and Chemical Company, tank.....	2,560	%	19 20

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

<i>Name of Owner and Description</i>	<i>No. Car Miles</i>	<i>Compensation Rate</i>	<i>Amount</i>
Venice Trans. Company, flat.....	1,772	6-10	\$ 10 64
Virginia-Carolina Chemical Company, tank.....	24,260	%	181 94
Wager Potato Line, box.....	294	6-10	1 76
Warren Brothers Company, tank.....	4,860	%	36 45
Warren Refining Company, tank.....	1,364	%	10 23
Washington Coal & Coke Company, coal.....	9	6-10	05
Watauga Extract Company, tank.....	53,365	%	400 21
Waverly Oil Company, tank.....	2,715	%	20 36
West. Heater Despatch, refrigerator.....	32,672	%-1c.	258 52
West. Live Stock Exp., stock.....	4,253	6-10	25 51
Western Ref. Despatch, refrigerator.....	10,240	%-1c.	78 75
Westinghouse Elec & Mfg. Company, flat.....	7,900	6-10	47 40
Westmoreland Coal Company, coal.....	5,243	6-10	31 46
White City Ref. Despatch, refrigerator.....	35,028	%	262 68
Wick & Company, H. K., coal.....	140	6-10	84
Winkler & Bro., Isaac, tank.....	2,772	%	20 79
Wolston Hay Company, box.....	214	6-10	1 28
Zenith Tank Line, tank.....	612	%	3 84
	20,050.173		\$152,424 29

RECAPITULATION OF HIRE OF EQUIPMENT.

<i>ACCOUNT</i>	<i>Amount Receivable</i>	<i>Amount Payable</i>
Equipment leased	\$ 17,709 26	\$ 29,184 05
Equipment interchanged	2,343,375 44	2,090,130 65
Private cars		152,424 29
Total	\$ 2,361,084 70	\$ 2,211,738 99
Balance, as shown in income account		449,345 71

TAXES AND ASSESSMENTS.
For Reporting Company's Owned and Proprietary Lines

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			On Property Owned, not Used in Operation, and Miscellaneous	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or Other Results of Operation	On Stocks Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue, or Dividends	On Traffic, or some Phys- ical Quality of Property Operated, or on Priv- ilege.		
District of Columbia.....	\$ 6,112 34	.....	\$ 120 00	\$ 63,146 29	\$ 10 00	.....	\$ 6,112 34
Virginia.....	212,146 29	.....	.....	.....	6,644 80	1,024 36	282,446 94
North Carolina.....	377,572 13	.....	.....	12,789 65	6,172 41	4,646 64	388,663 57
South Carolina.....	345,673 43	.....	.....	.....	380 95	4,196 99	387,852 48
Georgia.....	239,686 42	.....	.....	686 50	8,505 00	5,988 73	246,063 10
Alabama.....	242,178 36	\$ 26,283 66	.....	.....	767 25	2,376 19	280,029 71
Mississippi.....	8,718 06	.....	.....	.....	61 50	3,296 36	9,485 31
Tennessee.....	266,045 02	.....	.....	.....	.....	178 67	268,402 88
Kentucky.....	16,294 94	6,864 46	.....	.....	.....	.....	23,808 07
Indiana.....	63,089 70	.....	.....	.....	.....	.....	63,089 70
Illinois.....	43,063 69	.....	.....	.....	.....	204 54	43,348 23
Total.....	\$ 1,820,289 38	\$ 33,148 12	\$ 120 00	\$ 83,622 44	\$ 21,541 91	\$ 22,000 48	\$ 1,979,722 33

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
\$ 318,243,507 64 47,786,465 54 7,580,579 01 74,708 35 886,520 06	\$ 366,039,973 18	PROPERTY INVESTMENT <i>I. Road and Equipment:</i> Investment to June 30, 1907: Road Equipment Investment since June 30, 1907: Road Equipment General expenditures	\$ 318,243,507 64 47,786,465 54 12,011,008 52 10,212,667 94 1,062,684 25	\$ 366,039,973 18	\$ 14,811,558 29
\$ 374,534,775 60 1,782,588 41	\$ 372,752,192 19	Reserve for accrued depreciation—Cr	\$ 389,946,333 89 12,050,192 83	\$ 389,946,333 89	\$ 14,811,558 29
		Total	\$ 377,296,201 06	\$ 377,296,201 06	\$ 4,544,008 87
2,486,350 93 18,379,251 34	\$ 20,874,602 27	<i>II. Securities:</i> Securities of proprietary, affiliated and controlled companies—Pledged: Stocks Funded debt Miscellaneous Securities of proprietary, affiliated and controlled companies—Unpledged: Stocks Funded debt	\$ 2,486,351 93 23,797,543 34 34,000 00 110,244 35 696,371 53	\$ 26,326,895 27	\$ 5,452,293 00
	\$ 21,681,141 15	Total	906,615 88	\$ 27,133,511 15	77 00
\$ 737,553 93		<i>III. Other Investments:</i> Advances to proprietary, affiliated and controlled companies for construction, equipment and bet- terments			\$ 5,452,370 00
		Miscellaneous investments: Physical property Securities—Pledged Securities—Unpledged	\$ 381,513 51 36,059,531 02 9,589,465 55	\$ 335,656 89	\$ 401,997 04
380,212 41 36,042,608 11 9,150,271 49	\$ 46,573,092 01	Total		\$ 46,040,510 08	167,418 07
	\$ 46,610,745 94			\$ 46,576,166 97	\$ 234,578 97

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET.—CONTINUED.

JUNE 30, 1900		JUNE 30, 1910		INCREASE OR DECREASE	
Item	Amount	Assets—Continued	Item	Amount	
		WORKING ASSETS			
	\$ 12,241,679 71	Cash		\$ 9,008,120 11	\$ 2,243,550 60
	4,881,905 02	Securities issued or assumed—held in treasury		8,855,788 75	3,063,863 73
\$ 262,837 50		Funded debt			
179,659 04		Marketable securities:			
53,355 00		Stocks	\$ 262,477 50		
		Funded debt	179,659 04		
		Miscellaneous	53,355 00		
		Loans and bills receivable			
		Trade and our service balances due from other companies			
		Net balance due from agents and conductors			
		Miscellaneous accounts receivable			
		Materials and supplies			
		Other working assets			
	\$ 26,817,819 90	Total		\$ 26,722,813 51	\$ 1,004,006 39
		ACCUMULATED INCOME NOT DUE			
	\$ 473,572 80	Unmatured interest, dividends and rents receivable		\$ 446,941 28	\$ 26,731 52
		ADVANCES:			
278,760 38		Temporary advances to proprietary, affiliated and controlled companies	\$ 819,926 40		
31,342 75		Working funds	53,852 07		
864,471 80		Other advances	574,929 10		
		Rents and insurance paid in advance			
		Taxes paid in advance			
		Unextinguished discount on securities			
		Special deposits			
		Cash and securities in sinking and redemption funds			
		Cash and securities in insurance and other reserve funds			
		Other deferred debit items			
	\$ 7,797,910 65	Total		\$ 14,028,824 11	\$ 6,230,913 46
		(Grand total)		\$ 404,004,358 08	\$ 3,482,145 97

LIABILITIES			
STOCK			
Common stock.....	\$ 120,000,000 00		\$ 120,000,000 00
Preferred stock.....	60,000,000 00		60,000,000 00
Total.....	\$ 180,000,000 00		\$ 180,000,000 00
Outstanding securities on leasehold estates.....	\$ 32,349,000 00		\$ 32,069,000 00
MORTGAGE, BONDED AND SECURED DEBT			
Mortgage bonds.....	\$ 190,508,900 00		\$ 202,180,800 00
Collateral trust bonds.....	19,690,700 00		19,709,700 00
Plain bonds, debentures and notes.....	18,475,000 00		13,475,000 00
Equipment trust obligations.....	14,475,163 07		18,208,791 84
Total.....	\$ 243,149,763 07		\$ 254,183,291 84
WORKING LIABILITIES			
Loans and bills payable.....	\$ 982,336 97		\$ 1,724,336 25
Traffic and car-service balances due to other companies.....	649,156 81		
Admitted vouchers and wages unpaid.....	4,373,852 28		853,430 13
Miscellaneous accounts payable.....	298,007 15		4,844,491 48
Matured interest, dividends and rents unpaid.....	2,751,421 05		460,612 90
Matured mortgage, bonded and secured debt unpaid.....	11,160,600 00		2,876,246 25
Other working liabilities.....	1,888,290 84		21,100 00
Total.....	\$ 22,083,655 10		\$ 12,041,309 62
ACCRUED LIABILITIES NOT DUE			
Unmatured interest, dividends and rents payable.....	\$ 2,000,803 21		\$ 1,829,760 96
Taxes accrued.....	786,628 28		816,764 04
Total.....	\$ 2,787,431 49		\$ 2,646,525 00
DEFERRED CREDIT ITEMS			
Operating reserves.....	\$ 2,068,792 36		\$ 2,091,547 65
Other deferred credit items.....	279,900 54		302,748 04
Total.....	\$ 2,368,692 90		\$ 2,394,295 69
APPROPRIATED SURPLUS			
Additions to property since June 30, 1907, through income.....	\$ 200,992 55		\$ 253,965 46
Reserves from income or surplus:	620,559 19		700,610 56
Total.....	\$ 821,551 74		\$ 953,976 02
PROFIT AND LOSS			
Balance.....	\$ 6,962,007 81		\$ 8,685,959 91
Grand total.....	\$ 490,522,212 11		\$ 494,004,358 08

*Decrease.

CONTRACTS, AGREEMENTS, ETC. AFFECTING BUSINESS
WITHIN THE STATE OF VIRGINIA.

Other Railway Companies—Agreement dated August 4, 1909, with the Virginian Railway Company covering connecting track west of Meherin, Va.

Agreement dated May 5, 1910, with the Norfolk and Western Railway Company covering construction and operation of interlocking plant at Montview, Va.

Agreement dated May 19, 1910, with Seaboard Air Line Railway Company covering joint use of tracks at Manchester, Va.

Other Contracts—Agreement dated September 20, 1910, with L. B. Perkinson covering the transfer of through freight and passengers at Meherin, Va.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from (Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain			137,868	3.21
Flour			52,704	1.23
Other mill products			35,197	.82
Hay			33,955	.79
Tobacco			97,707	2.27
Cotton			70,616	1.64
Fruit and vegetables			87,836	2.04
Other products of agriculture			53,861	1.25
Total			569,774	13.25
<i>Products of Animals:</i>				
Live stock			55,648	1.30
Dressed meats			1,881	.04
Other packing-house products			16,344	.38
Poultry, game and fish			5,885	.14
Wool			2,474	.06
Hides and leather			31,929	.74
Total			114,161	2.66
<i>Products of Mines:</i>				
Anthracite coal			25,168	.58
Bituminous Coal			259,947	6.05
Coke			22,549	.52
Ores			46,359	1.06
Stone, sand and other like articles			116,006	2.70
Other products of mines			24,826	.58
Total			494,890	11.51
<i>Products of Forests:</i>				
Lumber			994,452	23.13
Other products of forests			282,806	6.58
Total			1,277,258	29.71
<i>Manufactures:</i>				
Petroleum and other oils			66,446	1.54
Sugar			21,313	.50
Naval stores			3,700	.09
Iron, pig and bloom			85,317	1.98
Iron and steel rails			16,236	.38
Other castings and machinery			45,525	1.05
Bar and sheet metal			4,616	.11
Cement, brick and lime			152,569	3.55
Agricultural implements			4,507	.10
Wagons, carriages, tools, etc.			4,687	.11
Wines, liquors and beers			4,775	.11
Household goods and furniture			10,906	.25
Other manufactures			446,634	10.39
Total			867,290	20.17
Merchandise			642,395	14.94
Miscellaneous: Other commodities not mentioned above			333,365	7.76
Total tonnage—State			4,299,133	100.00
Total tonnage—Entire line			25,204,297	100.00

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line of Proprietary Companies	Line Operated Under Lease	Line Operated Under Contract, etc.	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs							Iron	Steel
Miles of single track.....	2,590.21	1,266.94	861.03	1,082.80	779.46	469.73	7,050.17	28.51	2.50	6,577.94
Miles of second track.....	204.72	2.74	.....	87.17	5.84	.....	300.47	.....	.....	300.47
Miles of third track.....	4.12	.....	.....	.....	.....	.....	4.12	.07	.....	4.12
Miles of fourth track.....	1.51	.....	.....	.....	.....	.....	1.51	.....	.....	1.51
Miles of yard track and sidings.....	1,016.03	365.09	236.53	351.89	183.19	.....	2,182.73	31.04	158.26	2,026.47
Total mileage operated (all tracks).....	3,816.59	1,664.77	1,097.56	1,521.86	968.49	469.73	9,539.00	79.62	158.76	8,910.51

Mileage of Line Operated—By States and Territories (Single Track).

District of Columbia.....	414.88	192.20	.....	306.74	.....	3.40	3.40	.....	.....	913.62
Virginia.....	239.70	349.06	306.50	294.12	154.35	41.48	955.30	.....	.....	1,343.66
North Carolina.....	321.71	35.15	17.44	198.71	609.02	6.75	1,404.40	.....	.16	1,343.66
South Carolina.....	474.08	178.98	63.15	192.88	.....	.....	1,127.78	.....	1.35	1,120.88
Georgia.....	.....	.....	6.99	.....	.....	144.71	1,064.62	.....	.....	909.91
Florida.....	610.55	203.00	33.42	150.35	.....	35.82	41.81	.....	.....	5.99
Alabama.....	.....	.....	34.10	.....	11.40	23.70	1,032.02	.....	.83	1,002.39
Mississippi.....	382.57	292.21	34.42	.....	3.83	19.38	65.08	.....	.....	45.50
Tennessee.....	.....	.....	129.84	162.16	.....	23.18	741.21	.....	.06	712.97
Kentucky.....	.....	.....	236.17	.....	.....	32.92	162.16	.....	.....	129.84
Indiana.....	146.71	10.40	.....	.....	.....	3.33	230.50	.....	.....	236.17
Illinois.....	.....	.....	.....	.....	.....	5.78	162.89	.....	.....	157.11
Total mileage operated (single track).....	2,590.21	1,266.94	861.03	1,082.80	779.46	469.73	7,050.17	.....	2.50	6,577.94

MILEAGE—ENTIRE LINE—CONTINUED.

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia.....	414.88	201.80*	616.48	.....	.....	616.48
North Carolina.....	239.70	349.05	588.75	.....	.16	588.59
South Carolina.....	321.71	45.13*	366.84	.....	.....	366.84
Georgia.....	474.09	178.93	653.02	.....	.....	653.02
Alabama.....	610.55	209.00	819.55	.....	.23	819.32
Mississippi.....	382.57	37.82*	37.82	.....	.....	37.82
Tennessee.....	146.71	292.21	674.78	.....	.06	674.72
Illinois.....	.....	10.40	157.11	.....	.....	157.11
Total mileage owned (single track)	2,590.21	1,324.14	3,914.35	.....	.45	3,913.90

Explanatory Remarks.

*The difference in mileage of 57.20 is:

Mileage of line between Orange, Va., and Gordonsville, Va., owned by Southern Railway Company, but leased to and operated by Chesapeake and Ohio Railway Company. 9.40

Mileage of line between Anderson, S. C., and Belton S. C., owned by Southern Railway Company, but leased to and operated by the Blue Ridge Railway Company. 9.98

Mileage of Okolona Big Creek Line in Mississippi owned by Southern Railway Company, but operated by the Mobile and Ohio Railroad for account of this company. 37.82

57.20

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.
A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	TRAINMEN		SWITCHTENDERS, TENDERS, AND WATCHMEN		TRACKMEN		OTHER EMPLOYEES	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling	1	8						8
Collisions		6						6
Deraillments		10						10
Falling from trains, locomotives or cars		22						22
Falling on or off trains, locomotives or cars	1	17			1			19
Struck by trains, locomotives or cars	1	1		1		2		2
Overhead obstructions		5						5
Other causes		101		1		3		105
Total	3	170		2		6		178

Average number employed during year—Trainmen, 978; switch tenders, crossing tenders, and watchmen, 144; stationmen, 740; shopmen, 998; trackmen, 1,222; telegraph employees, 171; other employees, 964; total, 5,210.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars—Continued.*

KIND OF ACCIDENT	PASSENGERS		POSTAL CLERKS, EXPRESS MEN, SENTERS, PULL- MAN EMPLOY- EES, ETC.				OTHER PERSONS				SUMMARY		TOTAL		
	Killed	Injured	Killed	Injured	TRESPASSING		NOT TRESPASSING		TOTAL		Killed	Injured	Killed	Injured	
					Killed	Injured	Killed	Injured	Killed	Injured					
Derailments		38		15											
Falling from trains, loco- motives, or cars		2			5	4		1		5			4	178	
Jumping on or off trains, locomotives or cars		5		1	1	9				9	1			50	
Struck by trains, locomotives, or cars—														17	
At highway crossings					1		2				2			32	
At stations											1				
At other points along track		5		1	15	11				15					
Other causes					5	5		2		7				205	
Total		50		17	22	29	2	3	24	32			28	482	

TABLE A—
Railway em-
ployees.....
Passengers.....
Postal clerks.....
etc.....
TABLE B—
Other persons.....
Railway em-
ployees.....

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED.
B. Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	STATIONMEN		SHOPMEN		TRACKMEN		OTHER EMPLOYEES	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Handling traffic		23				17		23
Handling tools, machinery, etc.				70				87
Handling supplies, etc.				23		32		56
Getting on or off locomotives or cars at rest				3		1		4
Other causes		9		17		12		36
Total		26		113		62		205

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

No record kept.

Bridges, Trestles, Tunnels, etc.

ITEM	Number	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SUR- FACE OF RAIL.	
		Feet		Feet		Feet		Feet.	In.
Bridges:									
Stone	7	1,163		29		249			
Iron	208	25,838		7		891			
Wooden	41	4,284		8		1,125			
Combination	3	1,430		222		616			
Total	259	32,724							
Trestles	417	52,691		8		1,685			
Tunnels	3	747		119		373			
Overhead Highway Crossings:									
Bridges	22							15	06
Overhead	3							18	00
Combination	27							16	00
Trestles	52								
Overhead Railway Crossings:									
Bridges	8							16	04
Trestles	1							22	00
Total	9								

Gauge of track—4 feet, 9 inches; 913.82 miles.

Surry, Sussex and Southampton Railway

HISTORY.

Exact name of common carrier making this report—Surry, 'Sussex and Southampton Railway.

Date of organization—Organized May 16, 1886.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia. Chartered by act of the General Assembly of Virginia, approved May 16, 1886 (Acts 1885-6—chapter 134); amended by acts approved January 22, 1898 (chapter 188, Acts).

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Francis E. Waters	Baltimore, Md.	} Until their successors are elected.
John Walter Smith	Snow Hill, Md.	
John P. Moore	Snow Hill, Md.	
Marion T. Hargis.....	Snow Hill, Md.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the board	Francis E. Walters	Baltimore, Md.
President	Francis E. Walters	Baltimore, Md.
Vice-President	John Walter Smith	Snow Hill, Md.
Secretary and Treasurer	John P. Moore	Snow Hill, Md.
Asst. Secretary and Treasurer	Parker D. Dix	Baltimore, Md.
Attorney, or General Counsel	Wm. B. McIlwaine	Petersburg, Va.
Auditor	Marion T. Hargis.....	Snow Hill, Md.
General Manager	Francis E. Waters	Baltimore, Md.
Superintendent.....	Edward Rogers.....	Dendron, Va.

Officer to whom correspondence concerning this report should be addressed: Name, Francis E. Waters; title, President; address, 905 Union Trust Building, Baltimore, Md.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 10, 1910.

Total number of stockholders of record at that date—13.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No securities issued.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Surry, Sussex and Southampton Ry.				
Main line.....	Scotland.....	Dory.....		28.10
Branch track	Dory.....	Constructed to haul timber, and not as a common carrier.....		38.00
Total				66 10

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock.....	\$100,000	\$100,000		28.10	\$3,559

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR

ACCOUNT	From Current Funds	From Special Appropriations	TOTAL
Bridges, trestles and culverts.....	\$ 34 45		\$ 34 45
Total—Entire line.....	\$ 34 45		\$ 34 45
Total—State of Virginia	\$ 34 45		\$ 34 45

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year Through Issue of Securities	Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907, to June 30, 1910
I. ROAD:				
Bridges, trestles and culverts	\$ 34 45			\$ 34 45
RECAPITULATION				
I. Road.....	\$ 34 45		\$ 27 102 16	\$ 27,136 61
Total—Entire line	\$ 34 45		\$ 27,102 16	\$ 27,136 61
Total—State of Virginia.....	\$ 34 45		\$ 27,102 16	\$ 27,136 61

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road.....	\$ 261,281 55	\$ 261,281 55
Equipment.....	45,000 00	45,000 00
Investment since June 30, 1907.....	27,136 61	27,136 61
Total.....	\$ 333,418 16	\$ 333,418 16
Net total.....	\$ 333,418 16	\$ 333,418 16
Cost per mile of line.....	5,044 15	5,044 15

INCOME ACCOUNT

OPERATING INCOME:		
Rail Operations:		
Operating revenues.....	\$181,531 42	
Operating expenses.....	134,765 23	
Net operating deficit.....		\$3,231 81
Taxes accrued.....		4,354 28
Operating loss.....		\$7,586 09
Balance for year carried forward to debit of profit and loss.....		\$7,586 09

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30 1909.....	\$156,664 14		
Balance for year brought forward from income account.....	7,586 09	Balance debit June 30, 1910, carried to general balance sheet.....	\$164 250 23
	\$164,250 23		\$164,250 23

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic, or some Physical Quality of Property Operated or on Privilege	
Virginia.....	\$ 2,946 79			\$1,407 49		\$ 4,354 28

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
PROPERTY INVESTMENT						
<i>I Road and Equipment:</i>						
Investment to June 30 1907:						
\$ 261,281 55			\$ 261,281 55			
45,000 00			45,000 00			
\$ 306,281 55			\$ 306,281 55			\$ 34 45
27,102 16			27,156 61			
\$ 333,383 71			\$ 333,418 16			\$ 34 45
WORKING ASSETS						
\$ 249 55			\$ 1,156 52			\$ 906 97
1,047 30			1,067 81			10 51
1,026 70			607 43			*419 27
\$ 2,323 55			\$ 2,821 76			\$ 498 21
PROFIT AND LOSS.						
\$ 156,664 14			\$ 164,260 23			\$ 7,596 09
\$ 492,371 40			\$ 500,490 15			\$ 8,118 75
LIABILITIES.						
\$ 100,000 00			\$ 100,000 00			
WORKING LIABILITIES.						
\$ 81,554 02			\$ 82,266 16			\$ 712 14
13,603 74			8 386 40			*5,217 34
\$ 35 157 76			\$ 90,652 56			\$ *4,506 20
\$ 297,213 64			\$ 306,837 59			\$ 12,623 95
\$ 492,371 40			\$ 500,490 15			\$ 8,118 75

*Decrease

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Mails: United States mails are transported over this line and paid for, in accordance with United States regulations governing compensation, on basis of weight.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per cent.
<i>Products of Agriculture:</i>				
Grain		800	800	.55
Flour		875	875	.60
Other mill products		260	260	.18
Hay		700	700	.48
Fruits and vegetables	30	50	80	.06
Other products of agriculture	1,200		1,200	.82
Total	1,230	2,685	3,915	2.69
<i>Products of Animals:</i>				
Live stock		10	10	.01
Dressed meats		10	10	.01
Other packing-house products		50	50	.03
Poultry, game, and fish		5	5	
Total		75	75	.06
<i>Products of Mines:</i>				
Anthracite coal		15	15	.01
Bituminous coal		215	215	.15
Coke		20	20	.01
Total		250	250	.17
<i>Products of Forests:</i>				
Lumber	135,000		135,000	92.59
Total	135,000		135,000	92.59
<i>Manufactures:</i>				
Petroleum and other oils		170	170	.11
Sugar		70	70	.06
Castings and machinery		150	150	.10
Bar and sheet metal		25	25	.02
Cement, brick and lime		300	300	.21
Agricultural implements		10	10	.01
Wagons, carriages, tools, etc.		10	10	.01
Wines, liquors and beers		5	5	
Household goods and furniture		75	75	.06
Total		815	815	.56
Merchandise		5,600	5,600	3.84
Miscellaneous—Other commodities not mentioned above	150		150	.10
Total tonnage—State	136,380	9,425	145,805	100.00
Total tonnage—Entire line	136,380	9,425	145,805	100.00

Explanatory Remarks.

We do not keep statistics that would enable us to give tonnage originating on this road delivered to consignees and that delivered to other carriers.

In respect to "freight received from connecting roads and other carriers," a very large proportion of the amount of tonnage reported in this column, is in fact not tonnage that we received from other roads or carriers, but rather tonnage that so far as our haul was concerned, originated at Wakefield, our junction with the Norfolk and Western Railway, or at Scotland, our water terminus, which we are assuming was brought to those points by other roads or carriers, and reshipped from there to points on our road.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during year—Trainmen, 38; switch tenders, crossing tenders, and watchmen, 2; stationmen, 9; shopmen, 26; trackmen, 45; other employees, 28; total, 148.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	Number	Sum of Feet of Ascending	Aggregate Length of Grades Miles	Number	Sum of Feet of Descending	Aggregate Length of Grades Miles
Scotland.....	Dory	58.10	34	4.00	24.10	.....	13	6,500	.....	13	5,500	.....

Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	In.	Feet	In.	Feet	In.	Feet	In.
Trestles	5	1,040	25	700	.....	.....	.....	.....	.....

Gauge of track—Main line, 3 feet; 28.10 miles; woods track, 3 feet; 38 miles.

Tidewater and Western Railroad Company

HISTORY.

Exact name of common carrier making this report—Tidewater and Western Railroad Company.

Date of organization—Organized June 30, 1905.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Under the laws of the State of Virginia. The State Corporation Commission granted a charter confirming to this company all the rights, privileges and franchises acquired by it as purchaser of the Farmville and Powhatan Railroad and such other rights, privileges and franchises as are given by act of Assembly of Virginia, entitled "An Act Concerning Corporations," which became a law May 21, 1903.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—The Clover Hill Railroad Company was granted a charter by act of Assembly of Virginia passed February 5, 1841, and amended December 16, 1843; February 18, 1845; March 4, 1846; and March 16, 1858. That company built the first eighteen miles of standard gauge road between Winterpock and Chester about 1846, and in 1867 extended its line three miles, from Chester to Osborne, on James river. That company was foreclosed in 1877 and sold to its bondholders, who reorganized it as The Brighthope Railway Company. The Brighthope Railway Company operated its twenty-one miles of standard gauge road until 1881, when it discarded its branch to Osborne, narrowed the gauge and extended its line from Chester ten miles to Bermuda, on James river. It also built four miles from Winterpock, west, to the Appomattox river, making thirty-two miles owned. The Farmville and Powhatan Railroad Company, in 1889 and 1890, built a narrow gauge road from Coalboro, a point on the Brighthope road, to Farmville, sixty-three miles. It subsequently purchased the railway of the Brighthope Railway Company and merged it with its own property. It was sold under foreclosure June 7, 1905, and reorganized by the purchasers under the name, Tidewater and Western Railroad Company.

Date and authority for each consolidation—The date of the sale of the Clover Hill Railroad was June, 1877; the authority was the statute relating to foreclosures. The Brighthope Railway was sold July 23, 1889, under foreclosure. The authority to purchase was conferred on the Farmville and Powhatan Railroad by its charter. The Farmville and Powhatan Railroad was sold June 7, 1905, under the general statute relating to foreclosures.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—The name of the original corporation was Farmville and Powhatan Railroad Company, which was organized under the laws of the State of Virginia, by act of Assembly passed March 3, 1884, and amended March 5, 1888, and March 5, 1890.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Thomas F. Jeffress	Richmond, Va.	October 5, 1910.
Wm. M. Hablston	Richmond, Va.	
J. S. Ellett	Richmond, Va.	
James N. Boyd	Richmond, Va.	
Henry W. Anderson	Richmond, Va.	
L. L. Lewis	Richmond, Va.	
J. B. Beasley	Richmond, Va.	

PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address</i>
President	Thos. F. Jeffress	Richmond, Va.
Vice-President	Wm. M. Hablston	Richmond, Va.
Secretary	G. M. Wilson	Richmond, Va.
Treasurer	G. M. Wilson	Richmond, Va.
Attorney, or General Counsel	Mumford, Hunton, Williams & Anderson	Richmond, Va.
Auditor	R. W. Duffer	Richmond, Va.
General Manager	T. M. R. Talcott	Richmond, Va.
General Freight Agent	F. B. Grigg	Richmond, Va.
General Passenger Agent	F. B. Grigg	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed: Name, G. M. Wilson; title, Secretary and Treasurer; address, Richmond, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 6, 1909.
 Date of last closing of stock books before end of year for which this report is made—
 No date fixed in by-laws.
 Total number of stockholders of record at that date—18.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.
 Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Tidewater and Western Railroad Company</i>				
Main line.....	Bermuda, Va.....	Farmville, Va.....		88.72
Branches and spurs.....	Coalboro, Va.....	Winterpock, Va.....	2.30	
	Phaup, Va.....	Moseley, Va.....	.64	
	Chester, Va.....	A. C. L. Junction.....	.50	3.44
Total.....				92.16

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing the Year
First mort. gold coup..	1905	1955	\$ 630,000	\$ 300,000	.....	.....	.....	\$ 300,000	4	J. & J.	\$ 12 000 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST	
	Total Par Value Out- standing	In Treasury	Pledged as Collateral	In Sinking or Other Funds	Amount Accrued During Year	Amount Paid During Year
Mortgage bonds.....	\$ 300,000 00	.....	.....	.....	\$ 12,000 00	
PURPOSE OF THE ISSUE						
				Total Par Value Issued During Year	Cash Realized on Amount Issued During Year	Total Cash Value Out- standing Realized
Issued for cash.....						\$ 90,000
Issued for reorganization.....					\$ 270,000	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock.....	\$ 300,000	\$ 300,000	.....	92.16	\$3,255
Funded debt.....	300,000	300,000	.....	92.16	3,255
Total.....	\$ 600,000	\$ 600,000	.....	92.16	\$6,510

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage, gold, 4 per cent. coupon.....	Bermuda, Va..... Coalboro, Va..... Phaup..... Chester, Va.....	Farmville, Va..... Winterpock..... Moseley..... A. C. L. Junction..	88.72 2.80 .64 .50	\$ 3,255	All equipment and all other property owned by the company.
			92.16		

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1908	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities			
ROAD:				
Right of way and station grounds.....			\$ 1,365 40	\$ 1,365 40
Grading.....			21 55	21 55
Station buildings and fixtures.....			175 00	175 00
Total.....			\$ 1,561 95	\$ 1,561 95
EQUIPMENT:				
Passenger-train cars.....			\$ 51 15	\$ 51 15
Freight-train cars.....			439 38	439 38
Total.....			\$ 490 53	\$ 490 53
RECAPITULATION:				
I. Road.....			1,561 95	1,561 95
II. Equipment.....			490 53	490 53
Total—Entire line.....			\$ 2,052 48	\$ 2,052 48

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30 1907:		
Road.....	\$ 555,552 71	\$ 555,552 71
Equipment.....	61,381 85	61,381 85
Investment since June 30, 1907.....	2,052 48	2,052 48
Total.....	\$ 618,987 04	\$ 618,987 04
Reserve for accrued depreciation—Cr.....	11,160 48	11,160 48
Net total.....	\$ 607,826 56	\$ 607,826 56
Cost per mile of line.....	\$ 6,595 34	\$ 6,595 34

INCOME ACCOUNT.

OPERATING INCOME:

Rail Operations:

Operating revenues	\$ 83,942 29	
Operating expenses	76,870 76	
Net operating revenue		\$ 7,071 53
Total net revenue		\$ 7,071 53
Taxes accrued		3,987 59
Operating income		\$ 3,083 94
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Interest accrued on funded debt	\$ 12 000 00	
Other interest	176 58	
Total deductions from gross corporate income		12,176 58
Net corporate loss		\$ 9,092 64
Balance for year carried forward to debit of profit and loss		\$ 9,092 64

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909.....	\$ 3,829 68	Balance debit, June 30, 1910, carried to general balance sheet	\$ 12,922 32
Balance for year brought for- ward from income account	9,092 64		
	<u>\$ 12,922 32</u>		<u>\$ 12,922 32</u>

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earnings, Revenue or Dividends		
Virginia	\$ 3,251 21	\$ 25 00	\$ 711 38		\$ 3,987 59

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
PROPERTY INVESTMENT						
<i>1. Road and Equipment:</i>						
\$	555,532 71		\$	555,532 71		
	61,381 85			61,381 85	\$	616,334 56
	1,561 95			1,561 95		
	490 53			490 53		2,062 48
					\$	618,987 04
						11,160 48
					\$	607,826 56
					\$	7,358 50
WORKING ASSETS						
\$	8,512 21					
	1,072 74					
	418 89					
	680 76					
	3,047 86					
	13,732 46					

STOCK			
Common stock	\$ 300,000 00		\$ 300,000 00
MORTGAGE, BONDED AND SECURED DEBT			
Mortgage bonds	\$ 300,000 00		\$ 300,000 00
WORKING LIABILITIES			
Loans and bills payable	\$ 5,000 00		\$ *6,000 00
Tram and car service balances due to other com- panies	22 92	44 88	21 91
Audited vouchers and wages unpaid	5 091 05	6,017 37	926 32
Matured interest, dividends and rents unpaid	18 000 00	30,000 00	12 000 00
Other working liabilities	300 00	347 48	*152 52
Total	\$ 28,613 97	\$ 38,408 68	\$ 7,795 71
Deferred credit items	\$ 85 82	\$ 116 25	\$ 30 63
Grand total	\$ 628,659 59	\$ 686,325 93	\$ 7,826 34

*1)decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain	161	453	614	.85
Flour	139	394	533	.74
Other mill products	249	585	834	1.16
Hay	210	382	592	.82
Tobacco	1,783	6	1,789	2.49
Fruit and Vegetables	51	131	182	.25
Total	2,593	1,951	4,544	6.31
<i>Products of Animals:</i>				
Live stock	113	4	117	.16
Dressed meats	5	76	81	.11
Other packing-house products	3	102	105	.15
Total	121	182	303	.42
<i>Products of Mines:</i>				
Bituminous coal	21	28	49	.07
Stone, sand, and other like articles	125	34	159	.22
Total	146	62	208	.29
<i>Products of Forests:</i>				
Lumber	42,644	57	42,701	59.34
Other products of forests	18,894	.....	18,894	26.25
Total	61,538	57	61,595	85.59
<i>Manufactures:</i>				
Petroleum and other oils	2	161	163	.23
Sugar	1	156	157	.22
Castings and machinery	38	82	120	.17
Cement, brick and lime	56	143	199	.28
Agricultural implements	9	40	49	.07
Wagons, carriages, tools, etc.	8	48	56	.08
Wines, liquors and beers	6	39	45	.06
Household goods and furniture	81	90	171	.24
Other manufactures, fertilizers	271	2,641	2,912	4.04
Total	472	3,400	3,872	5.39
Merchandise	147	571	718	1.00
Miscellaneous—Other commodities not mentioned above	361	361	722	1.00
Total tonnage—State	65,378	6,584	71,962	100.00
Total tonnage—Entire line	65,378	6,584	71,962	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Falling from trains, locomotives or cars	1	.....	.....	.....	1	.....

Average number employed during year: Trainmen, 17; switch tenders, crossing tenders, and watchmen, 2; stationmen, 18; shopmen, 10; trackmen, 48; telegraph employees, 1; other employees 18; total, 114.

Explanatory Remarks.

This employee killed was a conductor on a freight train and was undertaking to make a flying switch, by cutting off the rear car from a moving train and guiding it into a side track. After uncoupling the car he fell in front of it and was instantly killed.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

When the property was purchased by this company the predecessor company was unable to furnish data in regard to the characteristics of the road. This company is therefore unable to give the information asked.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL
		Feet	Feet	Feet	Feet
Bridges:					
Iron	2	122	30	92	.....
Wooden	4	587	83	270	.....
Total	6	709	.....	.....	.....
Trestles	2	1,245	437	808	.....

Gauge of track—3 feet; 92.16 miles.

TELEGRAPH

Owned by Company Making this Report.

TOTAL		OPERATED BY ANOTHER COMPANY		
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Name of Operating Company
92.16	95.10	92.16	95.10	Postal Telegraph-Cable Co.

Valley Railroad Company of Virginia

HISTORY.

Exact name of common carrier making this report—Valley Railroad Company of Virginia.

Date of organization—Organized June 28, 1871.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—Under laws of State of Virginia, Acts 1865 and 1866, chapter 207, passed February, 1866; amendments 1866 and 1867, chapter 284, passed March 1867; Acts 1869 and 1870, chapter 31, passed March, 1870; Acts 1875 and 1876, chapter 51, passed February 10, 1876.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

What carrier operates the road of this company?—Baltimore and Ohio Railroad Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Jacob W. Hook	Baltimore, Md	} October, 1910.
Oscar G. Murray	Baltimore, Md	
Geo. F. Randolph	Baltimore, Md	
Thos. J. Shryock	Baltimore, Md	
David B. Stewart	Baltimore, Md	
Daniel Willard	Baltimore, Md	
C. W. Woolford	Baltimore, Md	}

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	Daniel Willard	Baltimore, Md.
Vice-President	Geo. F. Randolph	Baltimore, Md.
Secretary	C. W. Woolford	Baltimore, Md.
Treasurer	J. V. McNeal	Baltimore, Md.
Auditor	J. L. Kirk	Baltimore, Md.
General Manager	G. L. Potter	Baltimore, Md.
Chief Engineer	A. W. Thompson	Baltimore, Md.
Division Superintendent	J. E. Spurrier	Winchester, Va.
General Superintendent	F. E. Blaser	Baltimore, Md.
General Traffic Manager	C. S. Wight	Baltimore, Md.
General Freight Agent	T. W. Galleher	Baltimore, Md.
General Passenger Agent	C. W. Bassett	Baltimore, Md.
Superintendent Telegraph	C. Selden	Baltimore, Md.
Real Estate Agent	J. D. McCubbin, Jr.	Baltimore, Md.

Officer to whom correspondence concerning this report should be addressed: Name, J. L. Kirk; title, Auditor; address, Baltimore, Md.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 8, 1906.

Date of last closing of stockbooks before end of year for which this report is made—Do not close.

Total number of stockholders at that date—86.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—The Baltimore and Ohio Railroad Company.

(c) The manner in which control was established—Through ownership of majority of capital stock.

(d) The extent of control—62.78 per cent.

(e) Whether control was direct or indirect—Direct.

ROAD OPERATED.—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Main line.....	Harrisonburg, Va...	E. Lexington, Va...	61.00	61.56
	E. Lexington, Va...	Lexington, Va.....	.56	
Trackage rights: Chesapeake and Ohio Ry.	E. Lexington, Va...	Lexington, Va.....		.56
Total.....				62.12

ROAD JOINTLY OWNED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Valley Railroad of Va...	E. Lexington, Va...	Lexington, Va.....	.56	1.12
Chesapeake and Ohio Ry.	E. Lexington, Va...	Lexington, Va.....	.56	

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Augusta Fair Grounds.....		Virginia	\$4,123 93

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i> First mortgage.....	1881	1921	\$ 1,000,000	\$ 750,000				\$ 750,000	6	A. & O.	\$ 45,000 00	.....

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST	
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR	Amount Paid During the Year
Mortgage bonds	\$ 750,000				\$ 750,000	Charged to Income	Charged to Construction
					\$ 45,000	.....	.....

Explanatory Remarks.

A large amount of construction work was done along the line from Harrisonburg to Salem, which exhausted the paid-in subscriptions. Part of the counties, towns, and citizens of the Valley subscribed to the capital stock, but owing to financial difficulties, and disputes as to route, construction, etc., many failed to pay, causing construction work to cease. In 1881-1882 the Baltimore and Ohio Railroad Company took charge and completed the line from Harrisonburg to Lexington—82 miles. This work was financed through an issue of first mortgage bonds, amounting to \$750,000.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital Stock	\$ 2,721,914.19	\$ 2,721,914.19	.....	61.56	\$ 44,216
Funded Debt	750,000.00	750,000.00	.....	61.56	12,183
Total	\$ 3,471,914.19	\$ 3,471,914.19	.....	61.56	\$ 56,399

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage bonds	Harrisonburg, Va.....	Salem, Va....	114.00	\$6,579	Mortgage covers all things of property of any kind, real or personal, belonging to or designed for use in connection with the Valley Railroad Company of Virginia and its branches; including income.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Sidings and spur tracks.....		\$ 125 70		\$ 125 70
Block and other signal apparatus.....		1,061 06		1,061 06
Station buildings and fixtures.....		1,459 04		1,459 04
Total—Entire line.....		\$ 2,635 79		\$ 2,635 79
Total—State of Virginia.....		\$ 2,635 79		\$ 2,635 79

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR		Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Current Funds	From Special Appropriations			
I. ROAD:					
Engineering.....			\$ 18 65		\$ 18 65
Right of way and station grounds.....				\$ 1,300 00	1,300 00
Ties.....			67 10		67 10
Frogs and switches.....			56 00		56 00
Track fastenings and other material.....			2 60		2 60
Crossings and signs.....			307 85	929 36	1,237 21
Interlocking and other signal apparatus.....			738 20		738 20
Station buildings and fixtures.....			1,445 39		1,445 39
Sidings.....				986 42	986 42
Total.....			\$ 2,635 79	\$ 3,215 78	\$ 5,851 57
RECAPITULATION					
I. Road.....			\$ 2,635 79	\$ 3,215 78	\$ 5,851 57
Total—Entire line.....			\$ 2,635 79	\$ 3,215 78	\$ 5,851 57
Total—State of Virginia.....			\$ 2,635 79	\$ 3,215 78	\$ 5,851 57

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road.....	\$ 3,353,119 09	\$ 3,353,119 09
Investment since June 30, 1907.....	5,851 57	5,851 57
Total.....	\$ 3,358,970 66	\$ 3,358,970 66
Net total.....	3,358,970 66	3,358,970 66
Cost per mile of line.....	\$ 54,564 18	54,564 18

INCOME ACCOUNT.

OPERATING INCOME:			
<i>Rail Operations:</i>			
Operating revenues	\$	197,841 70	
Operating expenses		140,576 94	
Net operating revenue	\$	57,265 36	
Total net revenue	\$	57,265 36	
Taxes accrued		9,526 36	
Operating income			\$ 47,739 00
OTHER INCOME:			
Joint facilities	\$	348 91	
Miscellaneous income		706 75	
Total other income			\$ 1,055 66
Gross corporate income			\$ 48,794 66
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment	\$	26,922 87	
Interest accrued on funded debt		45,000 00	
Total deductions from gross corporate income ..			\$ 71,922 87
Net corporate loss			\$ 23,128 21
Balance for year carried forward to debit of profit and loss			\$ 23,128 21

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT
Balance June 30, 1909	\$ 621,680 33	
Balance for year brought forward from income account	23,128 21	
Deductions for year:		
Adjustment pertaining to operation of previous year	12 61	
Locomotive put out of service	6,367 00	
Balance credit, June 30, 1910, carried to general balance sheet ..	\$ 651,178 15	
		Balance debit, June 30, 1910, carried to general balance sheet .. \$651,178 15
		\$651,178 15

RENTS RECEIVABLE.

From Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Joint Tracks	East Lexington, Va., to Lexington, Va.	Chesapeake & Ohio Ry. Co....	\$348.91

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Rents from properties			\$706.75

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		On Property Owned, not used in Op- eration and Miscellane- ous	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Reve- nue or Div- idends		
Virginia	\$ 7,214 06	\$ 25 00	\$ 1,999 02	\$ 318 28	\$ 9,526 36

IMPORTANT CHANGES DURING THE YEAR — STATE OF VIRGINIA.

Sidings—Extensions:

Main Line—Commercial tracks.....0.12 miles.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
\$ 3,353,119 09		PROPERTY INVESTMENT <i>I. Road and Equipment:</i> Investment to June 30, 1907: Road Equipment Investment since June 30, 1907: Road		\$ 3,353,119 09	\$ 7,500 00
7,500 00				\$ 5,851 57	2,635 79
				\$ 3,358,970 66	\$ 4,884 21
				\$ 3,358,970 66	\$ 4,491 21
		Reserve for accrued depreciation—Cr.			
		Total			
		III. Other Investments: Miscellaneous investments: Physical property		\$ 4,123 93	
				\$ 28,450 63	\$ 19,933 39
				\$ 28,940 82	
		WORKING ASSETS Miscellaneous accounts receivable			
		DEFERRED DEBIT ITEMS Other deferred debit items.....			
		PROFIT AND LOSS Balance		\$ 651,178 15	\$ 29,497 82
		Grand total		\$ 4,070,664 19	\$ 45,000 00

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909		LIABILITIES	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		STOCK			
	\$ 2,715,400 00	Common stock		\$ 2,715,400 00	
	6,514 19	Receipts outstanding for installments paid		6,514 19	
	\$ 2,721,914 19	Total		\$ 2,721,914 19	
	\$ 750,000 00	MORTGAGE, BONDED, AND SECURED DEBT		\$ 750,000 00	
	\$ 517,500 00	WORKING LIABILITIES		\$ 562,500 00	\$ 45,000 00
	\$ 11,250 00	Matured interest, dividends, and rents unpaid		\$ 11,250 00	
		ACCRUED LIABILITIES NOT DUE			
		Unmatured interest, dividends, and rents payable			
	\$ 25,000 00	DEFERRED CREDIT ITEMS		\$ 25,000 00	
	\$ 4,025,664 19	Other deferred credit items		\$ 4,070,664 19	\$ 45,000 00
		Grand total			

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Express Companies: United States Express Company—10cts. per hundred pounds. Mails: Compensation fixed by United States Post-Office Department. \$91.48 per mile per annum. Telegraph Companies: Western Union Telegraph Company, mutual exchange of service is provided for.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and Other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain	3,199	11,227	14,426	6.59
Flour	5,200	1,295	6,495	2.96
Other mill products	736	1,594	2,330	1.06
Hay	5,526	7,147	12,673	5.78
Tobacco	19	18	37	.02
Fruit and vegetables	365	1,074	1,439	.66
Total	15,045	22,355	37,400	17.07
<i>Products of Animals:</i>				
Live stock	3,739	2,548	6,287	2.87
Dressed meats		130	130	.06
Other packing-house products	19	217	236	.10
Poultry, game and fish	27	124	151	.07
Wool	3	63	66	.03
Hides and leather	287	1,219	1,506	.69
Total	4,075	4,301	8,376	3.82
<i>Products of Mines:</i>				
Anthracite coal		855	855	.39
Bituminous coal		18,015	18,015	8.22
Coke		25	25	.01
Stone, sand, and other like articles	5,302	5,840	11,142	5.09
Total	5,302	24,735	30,037	13.71
<i>Products of Forests:</i>				
Lumber	21,693	45,290	66,983	30.58
Total	21,693	45,290	66,983	30.58
<i>Manufactures:</i>				
Petroleum and other oils		683	683	.31
Sugar		701	701	.32
Naval stores		277	277	.13
Iron, pig and bloom	512	2,996	3,508	1.60
Iron and steel rails	28	2,083	2,111	.96
Other castings and machinery	936	13,510	14,446	6.59
Bar and sheet metal	7	3,968	3,975	1.82
Cement, brick, and lime	1,041	4,152	5,193	2.37
Agricultural implements	15	427	442	.20
Wagons, carriages, tools, etc.	36	205	241	.11
Wines, liquors, and beers	21	130	151	.07
Household goods and furniture	185	864	1,049	.48
Total	2,781	29,996	32,777	14.96
Merchandise	2,021	4,939	6,960	3.18
Miscellaneous: Other commodities not mentioned above.	10,608	25,933	36,541	16.68
Total tonnage	61,525	157,549	219,074	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	TRAINMEN		SHOPMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Falling from trains, locomotives, or cars.....				1		1
Other causes.....		1				1
Total.....		1		1		2

Average number employed during year—Trainmen, 26; switch tenders, crossing tenders, and watchmen, 2; stationmen, 30; shopmen, 3; trackmen, 50; telegraph employees, 5; other employees, 12; total, 128.

KIND OF ACCIDENT	PASSENGERS		OTHER PERSONS					
			TRESPASSING		NOT TRESPASSING		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Falling from trains, locomotives or cars.....				1				1
Struck by trains, locomotives or cars : At stations.....				1				1
Total.....				2				2

SUMMARY		TOTAL	
		Killed	Injured
TABLE A :			
Railway employees.....			2
Other persons.....			2
TABLE B :			
Railway employees.....			6
Grand total.....			10

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling tools, machinery, etc.....		2		2		4
Handling supplies.....		1		1		2
Total.....		3		3		6

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES				ALIGNMENT			PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles	Number	Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Harrisonburg, Va.	East Lexington, Va.	61.00	119	22.23	38.77	.....	6	1,535.0	35.50	7	988.0	25.50
East Lexington, Va.	Lexington, Va.	0.56	3	0.48	0.06	.....	1	.....	.....	1	56.5	0.56
Total.....	.....	61.56	122	22.71	38.85	.....	6	1,535.0	35.50	8	1,044.5	26.06

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Stone	8	124	10	28		
Iron	20	1,767	10	149		
Wooden	6	92	11	26		
Concrete-metal	2	20	10	10		
Total	36	2,003				
Trestles	23	3,092	21	970		
Overhead Highway Crossings:						
Bridges	2				19	3
Trestles	6				17	0
Total	8					
Overhead Railway Crossings:						
Bridges	1				19	2

Gauge of track—4 feet, 8½ inches; 61.56 miles.

TELEGRAPH.

Owned by Company Making this Report.

TOTAL		OPERATED BY ANOTHER COMPANY		
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Name of Operating Company
.....	113.1	.....	113.1	Western Union Telegraph Co.

Virginia Air Line Railway Company.

HISTORY

Exact name of common carrier making this report—Virginia Air Line Railway Company.

Date of organization—Chartered April 10, 1906. Organized November 7, 1906.

Under laws of what government, State, or territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Not consolidated.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not reorganized.

What carrier operates the road of this company?—The Chesapeake and Ohio Railway Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Geo. W. Stevens	Richmond, Va.	} October 27, 1910.
Decatur Axtell	Richmond, Va.	
C. E. Doyle	Richmond, Va.	
H. T. Wickham	Richmond, Va.	
T. O. Troy	Amherst, Va.	
J. M. Robertson	Charlottesville, Va.	
G. B. Wall	Richmond, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	T. O. Troy	Amherst, Va.
Vice-President	Decatur Axtell	Richmond, Va.
Secretary and Treasurer	Jas. Stewart Mackie	New York, N. Y.
Comptroller	L. F. Sullivan	Richmond, Va.
Assistant Secretary	O. E. Wellford	Richmond, Va.
Assistant Treasurer	C. E. Potts	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed: Name, L. F. Sullivan; title, Comptroller; address, Richmond, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—October 27, 1909.

Total number of stockholders of record at that date—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of controlling corporation or corporations—The Chesapeake and Ohio Railway Company.

(c) The manner in which control was established—Ownership of stock.

(d) The extent of control—Entire.

(e) Whether control was direct or indirect?—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Every Railway Company the Income of which, from Lease or from Other Assignment for Operation, is Included in this Report.

NAME	TERMINI		Miles of Line	NAME OF LESSEE
	From	To		
Virginia Air Line Railway Company	Strathmore, Va	Lindsay, Va.	29.80	.....

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT			Concise Summary of Provisions
		Date	TERM		
			From	To	
The Chesapeake and Ohio Railway Company	29.80	June 7, 1910 effective July 1, 1910	At pleasure subject to 30 days notice by either party.		The Chesapeake and Ohio Railway Company to operate and maintain the Virginia Air Line Railway as agent, and to pay all interest due on outstanding funded debt or other obligations and receive all income. Any residue from income to be accounted for by the Chesapeake and Ohio Railway Company to respondent.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds	Rate		When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year	
<i>Mortgage Bonds:</i> First mortgage	1907	1922	\$ 900,000	\$ 900,000	.....	.....	\$13,000	\$ 887,000	5	M & N	See explanatory remarks.		

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
	Total Par Value Out- standing	In Treasury	Pledged as Collateral	In Sinking or Other Funds	AMOUNT ACCRUED DURING THE YEAR	Amount Paid During the Year	
Mortgage bonds.....	\$ 900,000	.....	.....	\$ 13,000	\$ 887,000	See explanatory remarks	
PURPOSE OF THE ISSUE					Cash Realized on Amount Issued During the Year	Total Par Value Out- standing	Total Cash Realized
Issued for construction of new properties.....					.....	\$ 900,000	\$ 832,500

Explanatory Remarks.

The accrued interest on these bonds is included in the income account of the Chesapeake and Ohio Railway Company and therefore omitted here to avoid duplication.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS
DURING THE YEAR.

ACCOUNT	From Cur- rent Funds	Total
Right of way and station grounds	Cr. \$ 1.43	Cr. \$ 1.43
Bridges, trestles, and culverts	Cr. 10.00	Cr. 10.00
Total—Entire Line	Cr. \$ 11.43	Cr. \$ 11.43
Total—State of Virginia	Cr. \$ 11.43	Cr. \$ 11.43

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Ex- tensions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
I. ROAD:				
Right of way and station grounds		Cr. \$ 1.43		
Bridges, trestles & culverts		Cr. 10.00		
Track fastenings and other material				
Total		Cr. \$ 11.43	\$ 1,040,080 55	\$ 1,040,069 12
II. EQUIPMENT:				
Steam locomotives			\$ 21,000 00	\$ 21,000 00
Total			\$ 21,000 00	\$ 21,000 00
RECAPITULATION:				
I. Road		Cr. \$ 11.43	\$ 1,040,080 55	\$ 1,040,069 12
II. Equipment			21,000 00	21,000 00
Total—Entire Line		Cr. \$ 11.43	\$ 1,061,080 55	\$ 1,061,069 12
Total—State of Virginia		Cr. \$ 11.43	\$ 1,061,080 55	\$ 1,061,069 12

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 365,338 03	\$ 365,338 03
Investment since June 30, 1907	1,061,069 12	1,061,069 12
Total	\$ 1,426,407 15	\$ 1,426,407 15
Net total	\$ 1,426,407 15	\$ 1,426,407 15
Cost per mile of line	\$ 47,866 01	\$ 47,866 01

INCOME ACCOUNT.

This company asked for no accounting of its income from its agent operating the property, viz: The Chesapeake and Ohio Railway Company, hence there is none shown. Same is included in returns of The Chesapeake and Ohio Railway Company.

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Deductions for year:		Balance June 30, 1909.	\$ 1,850 73
Sundry bills chargeable to previous year's income	\$ 361 57	Additions for year:	
Sundry bills cancelled	57 48	Sundry bills creditable to previous year's income	805 33
Station agent's account written off	25	Other items creditable to previous year's income	26 25
Accrued taxes prior to June 30, 1909	2,571 09	Balance debit, June 30, 1910, carried forward to general balance sheet	\$ 508 08
	\$ 2,990 39		\$ 2,990 39

SINKING AND OTHER FUNDS.

Income and Disbursements During the Year.

NAME OF FUND	INCOME			
	Cash Appropriations to Fund	Income to Fund from Investments	Other Income to Fund	Total
Sinking and redemption fund: V. A. L. trust mortgage sinking fund	\$ 7,000 00	.....	.....	\$ 7,007 00

Assets on June 30, 1910.

NAME OF FUND AND SECURITY	SECURITIES IN FUND		Cash in Fund	TOTAL
	Par Value	Cost or Book Value		
Sinking and redemption funds:				
V. A. L. Ry.'s trust mortgage sinking fund	\$ 13,000 00	\$ 14,312 36	\$ 2 04	\$ 14,314 40
Securities purchased by trustee				
13 V. A. L. Ry. 1st mortgages 5 per cent. gold bonds, Nos. 188 to 200				

RESERVES.

DESIGNATION	AMOUNT
Reserves from income or surplus:	
Invested in sinking and redemption funds:	
Cash appropriation to first mortgage sinking fund	\$ 7,000 00
Interest received for year on six V. A. L. mortgage bonds purchased through fund, held by trustee.....	300 00
Interest on cash balance of fund	14 40
Total	\$ 7,314 40

OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

Temporary Advances for Various Purposes.

NAME OF COMPANY.	AMOUNT.
The Chesapeake and Ohio Railway Company	\$ 22,559 13

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Decrease in mileage.—It was found by actual measurement that the mileage of respondent's line of railway is 29.8 miles and not 30.0 miles as reported in report of June 30, 1909

All changes in respondent's holdings.—13 of respondent's 1st mortgage bonds purchased through sinking fund.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT			
		<i>I. Road and Equipment:</i>			
	\$ 385,338 03	Investment to June 30, 1907:		\$ 385,338 03	
\$ 1,040,089 55		Road	\$ 1,040,089 12		
21,000 00	1,061,089 55	Road	21,000 00	1,061,089 12	\$ *11 43
		Equipment			
	\$ 1,426,418 58	Total	\$ 1,426,407 15		\$ *11 43
		WORKING ASSETS			
8,848 13		Cash			
	\$ 582 28	Net balance due from agents and conductors		\$ 10 75	\$ *8,948 13
	6,020 84	Miscellaneous accounts receivable		250 00	*551 53
	\$ 15,431 05	Total	\$ 260 75		*6,770 64
		DEFERRED DEBIT ITEMS			
	\$ 7,000 00	Cash and securities in sinking and redemption funds		\$ 14,314 40	\$ 7,314 40
*Decrease	\$ 1,448,849 63	(Grand total)	\$ 1,440,882 30		\$ *7,867 33

LIABILITIES			
STOCK			
Common stock.....	\$ 400,000 00		\$ 400,000 00
Preferred stock.....	100,000 00		100,000 00
Total.....	\$ 500,000 00		\$ 500,000 00
MORTGAGE, BONDED AND SECURED DEBT			
Mortgage bonds.....	\$ 900,000 00		\$ 900,000 00
WORKING LIABILITIES			
Loans and bills payable.....	\$ 11,471 28		\$ 11,471 28
Audited vouchers and taxes unpaid.....	17,218 39		17,218 39
Miscellaneous accounts payable.....	2,534 23		2,534 23
Working advances due to other companies.....	22,559 13		22,559 13
Total.....	\$ 31,223 90		\$ 31,223 90
ACCRUED LIABILITIES NOT DUE			
Unmatured interest, dividends and rents payable.....	\$ 7,500 00		\$ 7,500 00
Taxes accrued.....	1,475 00		1,475 00
Total.....	\$ 8,975 00		\$ 8,975 00
APPROPRIATED SURPLUSES			
Invested in sinking and redemption funds.....	\$ 7,000 00		\$ 7,314 40
Defunct debit balance profit and loss.....			508 08
Total.....	\$ 7,000 00		\$ 6,806 32
PROFIT AND LOSS			
Balance.....	\$ 1,650 73		\$ 1,650 73
Grand total.....	\$ 1,448,849 63		\$ 1,440,982 30

*Decrease.

CONTRACTS, AGREEMENTS, ETC. AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

(Other Railroad Companies—The Chesapeake and Ohio Railway Company agreement dated June 7, 1910, effective July 1, 1910, provides for the maintenance and operation of the line of the Virginia Air Line Railway Company by The Chesapeake and Ohio Railway Company as agent. The latter company to receive all income and earnings derived from operation or otherwise and to pay the cost of maintenance and operation, and interest on outstanding debt and other obligations. Any and all residue from income to be accounted for by the Chesapeake and Ohio Railway Company to respondent. This agreement to continue at the pleasure of both parties thereto, subject to termination upon thirty days' notice by either party.)

Virginia Anthracite Coal and Railway Company

HISTORY.

Exact name of common carrier making this report—Virginia Anthracite Coal and Railway Company.

Date of organization—Organized April 3, 1902.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia. Acts Assembly 1901-2, chapter 551, approved April 2, 1902.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.—Not a consolidated company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
L. S. Randolph	Blacksburg, Va.	} Until January 1, 1905, or until successors are elected.
J. W. Walters	Christiansburg, Va.	
G. F. Elliott	Christiansburg, Va.	
G. W. Walters	Christiansburg, Va.	
W. J. Payne	Richmond, Va.	
D. C. Zollickoffer	Richmond, Va.	
T. L. Newell	Kingston, Pa.	
J. M. McBryde	Blacksburg, Va.	}
C. I. Wade	Christiansburg, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Receivers	R. H. Smith and W. J. Payne	Richmond, Va.
Superintendent and Agent for Receivers	V. C. Austin	Merrimac Mines, Va.

Officer to whom correspondence concerning this report should be addressed: Name, V. C. Austin; title, Superintendent and Agent; address, Merrimac Mines, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

-
- Date of last meeting of stockholders for election of directors—February 10, 1904.
 Date of last closing of stock books before end of year for which this report is made—
 No entries during year.
 Total number of stockholders of record—9.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.
 Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> Virginia Anthracite Coal and Railway Co.....	Connecting with Kingston Branch of N. & W. Ry. at Cam- bria, Va.....	Blacksburg, Va...	8.84	
<i>Line operated under lease:</i> Kingston Branch of N. & W. Ry. Co.....	Cambria, Va.....	Cambria, Va.....	1.05	
Total				9.89

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT			
		Date	TERM		Concise Summary of Provisions
			From	To	
Norfolk & Western Railway Company.	1.05	April 1, 1903	Cambria, Va	Cambria, Va	For use of right of way on Kingston Branch five years and thereafter as long as satisfactory to both parties. Two months' notice to be given by either company of its intention of revocation.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds	Rate		When Payable	Amount Accrued Dur- ing the Year	Amount Paid During the Year	
First mort. 5½ gold bonds	1903	1933	\$ 150,000	\$ 150,000	\$ 26,000	\$ 35,000	.....	\$ 89,000	5½	J. & J.	.....	.....
Total.....			\$ 150,000	\$ 150,000	\$ 26,000	\$ 35,000	.....	\$ 89,000	.....	.....	.....	.....

†These bonds were supposed by me to be in the treasury, but upon referring to report of E. M. Plicher in the chancery suit of Virginia Trust Company against this company that they are held for debts of W. J. Payne and Virginia Anthracite Coal Company.

\$13,000 of these are as collateral for a loan of this company and the Virginia Anthracite Coal Company at the bank of Christiansburg, Christiansburg, Virginia.

Explanatory Remarks.

No accrued interest has been taken into account since receivership, January 18, 1908.

W. J. Payne, co-receiver, states that \$25,000 bonds entered as in treasury should be stricken out and entered under head "Not held by respondent."

Richard H. Smith, co-receiver, has no information other than what V. C. Austin, superintendent and agent for receivers, makes hereon, but knows that the receivers hold no bonds.

RICH'D. H. SMITH, co-receiver.

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST	
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		Amount Accrued During Year	Amount Paid During Year
Mortgage bonds.....	\$ 150,000 00	\$ 26,000	\$ 35,000	.....	\$ 80,000 00	.....	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 100,000	\$ 100,000	.....	8.84	\$ 11,312
Funded debt	150,000	150,000	.....	8.84	16,968
Total	\$ 250,000	\$ 250,000	.....	8.84	\$ 28,280

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From	To	Miles	
First mortgage, 5 per cent. gold bonds.....	Christiansburg, Va.	Blacksburg, Va	8.84	\$ 16,968

RECEIVERS' CERTIFICATES.

DATE ISSUED	AMOUNT ISSUED	AMOUNT OUTSTANDING	PRINCIPAL Amount Paid During the Year	INTEREST		
				Rate	AMOUNT AC- CRUED DUR- ING THE YEAR	Amount Paid During the Year
					Charged to Income	
March 5, 1909	\$ 2,500 00					
May 12, 1909	4,600 00	\$ 7,100 00	.....	6	\$ 431 94	\$ 431 94
Total	\$ 7,100 00	\$ 7,100 00	.....	.....	\$ 431 94	\$ 431 94

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Shops, enginehouses, and turn- tables	\$ 127 29	.....	\$ 127 29

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expenditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Is- sue of Se- curities			
I. ROAD:				
Engineering			\$ 760 00	\$ 760 00
Grading			7,562 85	7,562 85
Bridges, trestles and cul- verts			5,586 53	5,586 53
Ties			305 10	305 00
Rails			1,250 00	1,250 00
Frogs and switches			36 00	36 00
Ballast			250 00	250 00
Track laying and surfacing			309 64	309 64
Shops, enginehouses and turntables		\$ 127 29		127 29
Rent of equipment			175 00	175 00
Total		\$ 127 29	\$ 16,235 02	\$ 16,362 31
II. EQUIPMENT:				
Steam locomotives			\$ 12,600 00	\$ 12,600 00
Freight-train cars			23 00	23 00
Total			\$ 12,623 00	\$ 12,623 00
RECAPITULATION:				
I. Road			\$ 16,235 02	\$ 16,362 31
II. Equipment			12,623 00	12,623 00
Total—Entire line			\$ 28,858 02	\$ 28,985 31
Total—State of Virginia			\$ 28,858 02	\$ 28,985 31

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 240,365 81	\$ 240,265 81
Equipment	11,194 79	11,194 79
Investment since June 30, 1907	28,985 31	28,985 31
Total	\$ 280,445 91	\$ 280,445 91
Reserve for accrued depreciation—Cr.	704 00	704 00
Net total	\$ 279,741 91	\$ 279,741 91
Cost per mile of line	\$ 31,645 01	\$ 31,645 01

INCOME ACCOUNT.

OPERATING INCOME:

Rail Operations:

Operating revenues	\$ 17,876 80		
Operating expenses	20,436 31		
Net operating deficit		\$ 2,559 51	
Total net deficit		\$ 2,559 51	
Taxes accrued		1,131 22	
Operating loss			\$ 3,690 73
Gross corporate loss			\$ 3,690 73
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment	\$ 358 58		
Joint facilities	301 27		
Miscellaneous rents	350 00		
		\$ 1,009 85	
Other interest		431 94	
Total deductions from gross corporate income			\$ 1,441 79
Net corporate loss			\$ 5,132 52
Balance for year carried forward to debit of profit and loss			\$ 5,132 52

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909	\$ 48,233 83	Balance debit, June 30, 1910, carried to general balance sheet	\$ 53,366 35
Balance for year brought forward from income account	5,132 52		
	\$ 53,366 35		\$ 53,366 35

RENTS PAYABLE

For Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Joint yards and terminals	Christiansburg, Va	Norfolk & Western Ry. Co.....	\$ 301 27

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Kingston branch, N. & W. Ry. Co., Cambria, Va			\$ 350 00	\$ 350 00

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on Equipment Borrowed : Freight locomotives	71.716	\$5 day	.....	.....	\$ 358 58

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged	\$ 358 58
Total	\$ 358 58
Balance, as shown in income account	358 58

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends		
Virginia	\$ 697 87	\$ 15 00	\$ 418 35	.....	\$ 1,131 22

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All Other Important Financial Changes—Physical connection with Virginian Railway Company, at Merrimac, Va., June 14, 1910.

COMPARATIVE GENERAL BALANCE SHEET.—CONTINUED.

JUNE 30, 1909		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount	
LIABILITIES				
STOCK				
Common stock.....	\$ 100,000 00		\$ 100,000 00	
MORTGAGE, BONDED AND SECURED DEBT				
Mortgage bonds.....	\$ 150,000 00		\$ 150,000 00	
Receiver's certificates.....	7,100 00		7,100 00	
Total.....	\$ 157,100 00		\$ 157,100 00	
WORKING LIABILITIES				
Loans and bills payable.....	\$ 99,712 38		\$ 99,712 38	
Audited vouchers and wages unpaid.....	43,336 43		46,444 90	\$ 1,108 35
Miscellaneous accounts payable.....	3,299 68		3,378 80	79 12
Matured interest, dividends and rents unpaid.....	22,580 32		22,580 32	
Other working liabilities.....	1,764 50		1,419 40	*345 10
Total.....	\$ 172,703 43		\$ 173,545 80	\$ 842 37
Grand total.....	\$ 429,803 43		\$ 430,645 80	\$ 842 37

*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Express Companies—Adams Express Company.

Mails—United States Post Office—Department for transportation of mails from Cambria, Virginia, post-office to Blacksburg, Virginia, post-office.

Freight or Transportation Companies or Lines—Norfolk and Western Railway Company for use of its Kingston Branch, and station and yard facilities at Christiansburg, Va.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain		30	30	.25
Hay	207		207	1.74
Total	207	30	237	1.99
<i>Products of Animals:</i>				
Live stock	148		148	1.24
Dressed meats		13	13	.11
Total	148	13	161	1.35
<i>Products of Mines:</i>				
Anthracite coal	2,262		2,262	18.96
Bituminous coal		4,018	4,018	33.68
Stone, sand, and other like articles		327	327	2.74
Total	2,262	4,345	6,607	55.38
<i>Products of Forests:</i>				
Lumber	1,489	106	1,595	13.37
Other products of forests	478		478	4.01
Total	1,967	106	2,073	17.38
<i>Manufactures:</i>				
Iron, pig and bloom		31	31	.26
Iron and steel rails	18		18	.15
Other castings and machinery		22	22	.18
Cement, brick, and lime		494	494	4.14
Household goods and furniture	10	30	40	.34
Other manufactures		660	660	5.53
Total	28	1,237	1,265	10.60
Merchandise	566	1,013	1,579	13.24
Miscellaneous—Other commodities not mentioned above	7		7	.06
Total tonnage—State	5,185	6,744	11,929	100.00
Total tonnage—Entire line	5,185	6,744	11,929	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during year—Trainmen, 7; stationmen, 2; shopmen, 1; trackmen, 8; other employees, 2; total, 20.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Number	Sum of Ascents	Aggregate Length of Ascending Grades	Number	Sum of Descents	Aggregate Length of Descending Grades	
Christiansburg, Va.	Blacksburg, Va.	9.89	36	3.58	6.31							
Bridges, Trestles, Tunnels, Etc.												
ITEM			NUMBER		AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
					Feet		Feet		Feet		Feet In.	
Bridges:			16		803		11		188			
Wooden			1		300							
Combination.....			17		1,103							
Total			3		524		136		228			
Trestles			2								14 2	
Overhead highway crossings:												
Trestles.....			1								18	
Overhead railway crossings:												
Trestles												

Gauge of track—4 feet, 8½ inches; 9.89 miles.

Virginia-Carolina Railway Company

HISTORY.

Exact name of common carrier making this report—Virginia-Carolina Railway Company.

Date of organization—January 19, 1900.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia. Acts of Assembly, 1887, page 89; Acts of Assembly, 1895-96, page 777; Acts of Assembly, 1897-98, page 664; Acts of Assembly, 1899-1900.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Abingdon Coal and Iron Railroad Company, laws of State of Virginia, Acts of Assembly 1887, page 89.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. E. Mingea	Abingdon, Va.	January 19, 1911.
James L. White	Abingdon, Va.	
G. E. Penn	Abingdon, Va.	
Geo. M. Hofstein	24 State St., New York, N. Y. ..	
J. W. Bell	Abingdon, Va.	
R. C. Copenhagen	Abingdon, Va.	
W. E. Mingea, Jr.	Abingdon, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	W. E. Mingea	Abingdon, Va.
Vice-President	J. W. Bell	Abingdon, Va.
Secretary	W. E. Mingea, Jr.	Abingdon, Va.
Treasurer	W. E. Mingea	Abingdon, Va.
Attorneys	White & Penn	Abingdon, Va.
Auditor	L. N. Lee	Abingdon, Va.
Assistant Auditor	W. E. Mingea, Jr.	Abingdon, Va.
General Manager	W. E. Mingea	Abingdon, Va.
General Superintendent	E. P. Kinzel	Abingdon, Va.

Officer to whom correspondence concerning this report should be addressed: Name, L. N. Lee; title, Auditor; address, Abingdon, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 19, 1910.

Date of last closing of stock books before end of year for which this report is made.—January 9, 1910.

Total number of stockholders of record at that date—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Main Line.....	Abingdon, Va.	Taylors Valley, Va.	22.43	
Branches and Spurs	Damascus, Va.	State line, Va.	1.87	24.30
<i>Under Lease:</i>				
Virginia, Carolina and Southern Ry. Co.....	Taylors Valley, Va	Grassy Ridge, Va..	5.20	5.20
<i>Trackage Rights:</i>				
White Top Ry. Co.....	Grassy Ridge, Va..	Konnarock, Va.	2.00	2.00
Total.....				31.50

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
		Date	TERM		To	
			From			
Virginia-Carolina and Southern Rail- way Company.....	5.20	July 31, 1907	July 31, 1907	July 31, 1912	Lease to run five years from last day of July, 1907, with an option of an additional lease of five years. Annual rental of \$2,850.	

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
		Date	TERM			
			From	To		
Beaver Dam Railroad Company	1.60	Dec. 18, 1909	Dec. 18, 1909	Dec. 18, 1934	Lease to run twenty-five years. Consideration \$500 cash, \$50 per month for two years, and such longer period as the Laurel Railway Company may operate its trains over said track, and \$25 per month during residue of lease. Beaver Dam Railroad Company to maintain track and to assume all risks and liabilities arising from accidents. Line leased extending from Beaver Dam creek bridge at Damascus, Va., to State Line, Va., 1.60 miles.	

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i> First mortgage gold bonds	1900	1960	\$ 180,000	\$ 180,000	.....	.....	.....	\$ 180,000	5%	M. & N.	\$ 9,000 00	\$ 9,000 00

EQUIPMENT TRUST OBLIGATIONS
General Statement.

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED	REMARKS
Seventeen notes	Dec. 24, 1908.	Monthly	17	Locomotive No. 3	Being balance of \$8,794 80, notes dated Dec 24, 1908.

Statement of Amount.

SERIES OR OTHER DESIGNATION	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS			INTEREST		
		PRINCIPAL		INTEREST	Amount Accrued During the Year	Amount Paid During the Year	Rate
		Original Amount	Amount Outstanding				
Seventeen notes	\$1,000 00	\$8,794 80	\$4,153 10	.....	.....	.....	.....

Interest is included in the principal.

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			INTEREST		
	Total Par Value Out- standing	In Treasury	Pledged as Collateral	In Sinking or Other Funds	AMOUNT ACCRUED DURING THE YEAR	
					Charged to Income	Charged to Construction
Mortgage bonds	\$ 180,000 00	.....	.....	.....	\$ 9,000 00	\$ 9,000 00
Equipment trust obligations	4,153 10	.....	.....	.....	.....	.....
Total	\$ 184,153 10	.....	.....	.....	\$ 9,000 00	\$ 9,000 00
PURPOSE OF THE ISSUE						
				Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized
				Total Par Value Issued During Year		
Issued for cash					\$ 180,000 00	\$ 180,000 00
Issued for additions and betterments—Equipment					4,153 10	.....
Total					\$ 184,153 10	\$ 180,000 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 500,000 00	\$ 500,000 00		24.30	\$ 20,576
Funded debt	184,153 10	184,153 10		24.30	7,578
Total	\$ 684,153 10	\$ 684,153 10		24.30	\$ 28,154

DISCOUNT ON SECURITIES.

On Stocks.

CLASS OF STOCK.	Net Amount of Discount	CLASS OF BOND OR OBLIGATION
Common	\$ 25,794 66	None.

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From	To	Miles	
First mort. gold bonds	Abingdon, Va.	Taylor's Valley, Va.	22 43	\$ 7,407 00
First mort. gold bonds	Damascus, Va.	State line, Va.	1.87	

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	From Current Funds	From Special Appropriations	TOTAL
Right of way and station grounds	\$ 200 00		\$ 200 00
Real estate	1,000 00		1,000 00
Protection of banks	954 30		954 30
Miscellaneous structures	255 07		255 07
Equipment	5,202 63		5,202 63
Total—Entire line	\$ 7,652 00		\$ 7,652 00
Total—State of Virginia	\$ 7,652 00		\$ 7,652 00

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expen- ditures for New Lines or Exten- sions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities			
I. ROAD:				
Right of way and station grounds.....		\$ 200 00	\$ 1,984 56	\$ 2,184 56
Real estate		1,000 00	22 00	1,022 00
Protection of banks		954 30		954 30
Ties			175 00	175 00
Rails			337 50	337 50
Track laying and surfacing			273 49	273 49
General office buildings and fix- tures		295 07		295 07
Water stations			46 96	46 96
Miscellaneous structures			59 07	59 07
Cost of road purchased			7,890 50	7,890 50
Total		\$ 2,449 37	\$ 10,779 08	\$ 13,228 45
II. EQUIPMENT:				
Steam locomotives		\$ 2,931 60	\$ 2,900 24	\$ 5,831 84
Passenger-train cars		775 00	1,085 00	1,860 00
Freight-train cars		1,020 00	1,098 49	2,118 49
Work equipment		476 03		476 03
Total		\$ 5,202 63	\$ 5,083 73	\$ 10,286 36
RECAPITULATION:				
I. Road		\$ 2,449 37	\$ 10,779 08	\$ 13,228 45
II. Equipment		5,202 63	5,083 73	10,286 36
Total—Entire line		\$ 7,652 00	\$ 15,862 81	\$ 23,514 81
Total—State of Virginia		\$ 7,652 00	\$ 15,862 81	\$ 23,514 81

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 681,730 14	\$ 661,730 14
Equipment	16,992 80	16,992 80
Investment since June 30, 1907	23,514 81	23,514 81
Total	\$ 702,237 75	\$ 702,237 75
Reserve for accrued depreciation—Cr	4,158 90	4,158 90
Net total	\$ 698,078 85	\$ 698,078 85
Cost per mile of line	28,727 52	28,727 52

INCOME ACCOUNT.

OPERATING INCOME:		
Rail Operations:		
Operating revenues	\$ 133,803 83	
Operating expenses	59,597 19	
Net operating revenue		\$ 74,006 64
Total net revenue		\$ 74,006 64
Taxes accrued		4,526 98
Operating income		\$ 69,479 68
OTHER INCOME:		
Rents accrued from lease of road	\$ 800 00	
Total other income		800 00
Gross corporate income		\$ 70,279 68
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Rents accrued for lease of other roads	\$ 2,850 00	
Hire of equipment	3,023 00	
Interest accrued on funded debt	9,000 00	
Total deductions from gross corporate income		14,873 00
Net corporate income		\$ 55,406 68
DISPOSITION OF NET CORPORATE INCOME:		
Dividends Declared:		
On common stock—Five per cent	\$ 25,000 00	
Appropriations for Additions and Betterments:		
Expended during the year	2,449 37	
		\$ 27,449 37
Balance for year carried forward to credit of profit and loss		\$ 27,957 31

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT
Deductions for year:		
Suspense items accrued account proposed extension of road..	\$ 3,410 70	Balance June 30, 1909..... \$ 85,863 92
+ Adjustments	701 00	Balance for year brought forward from income account. 27,957 31
* Additions and betterments	670 06	Additions for year:
Dividends declared—		J. & C. bill formerly charged to profit and loss, after-
On common stock, 5 per cent.	25,000 00	wards collected..... 2 50
Balance credit June 30, 1910, car-		Additions and betterments .. 2,449 37
ried to general balance sheet.	86,491 34	
	\$116,273 10	\$ 116,273 10

Explanatory Remarks.

+ Interest due Thayer & Co. account voucher for right of way not paid	\$ 83 97
To adjust United States Government Post-office Department account, mail contract	101 80
To adjust Thayer account due to estimated credits to close books 1909	297 00
To pay claim Whiting Manufacturing Company	38 98
To clear Damascus Lumber Company's account of bill charged twice	81 15
To close accounts to offset claims and clear books of bad accounts	98 10
	\$ 701 10
* This amount entered twice against additions and betterments, year ending June 30, 1909	670 06

SECURITIES OWNED.

Marketable Securities—Stocks.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	DIVIDENDS DECLARED	
			Rate	Amount
Railway companies—Inactive:				
*Va. Carolina & Southern Ry. Co		\$ 28,500 00		
Other than railway companies—Active:				
+Fair Ground Company		400 00		
Total		\$ 28,900 00		

*\$28,500 was paid for 285 shares of Virginia Carolina and Southern Railway Company stock, at par. Of this amount \$19,500.00 has been paid in cash, and notes for \$9,000.00 remain outstanding June 30, 1910,

+ \$400.00 was paid in cash for 16 shares Fair Ground Company stock, par value \$25.00 per share.

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
STOCKS:		
Stocks of railway companies—Inactive	\$28,500	
Stocks of other than railway companies—Active.	400	
Total	\$28,900	

RENTS RECEIVABLE.

From Lease of Road.

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
1.6 miles line from	Lanncus, Va. to State line, Va.	Beaver Dam R. R. Co.	\$ 800 00

RENTS PAYABLE

For Lease of Road.

ROAD LEASED	Guaranteed Interest on Bonds	Guaranteed Dividends on Stock	Cash	TOTAL
Virginia-Carolina and Southern Railway Company			\$ 2,850 00	\$ 2,850 00

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on Equipment Borrowed ;					
Passenger-train cars	5	\$5 00	308	3c	\$ 34 24
Freight-train cars	14,917	25c-30c			2,993 98
Total	14,922		308		\$ 3,028 22
Accrued on Equipment Loaned :					
Passenger-train cars			28	3c	\$.84
Freight-train cars	24	25c-30c			6 15
Total	24		28		\$ 6 99

Private Cars.

CARS USED		Number Car Miles	COMPENSATION	
Name of Owner	Description		Rate	Amount
Streets Western Stock Car Line	Stock	136	6-10	\$.80
Dowd Stock Car Co.	Box	130	6-10	.77
Swift's Refrigerator Line	Box	34	6-10	.20
Total		300		\$ 1.77

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment interchanged	\$ 6.99	\$ 3,028.22
Private cars		1.77
Total	\$ 6.99	\$ 3,029.99
Balance—As shown in income account	\$ 3,023.00	

TAXES AND ASSESSMENTS.
For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or Other Results of Operation	Franchise	On Gross or Net Earnings, Revenue, or Dividends	On Traffic, or some Physi- cal Quality of Property Operated, or on Privi- lege		
State of Virginia	\$ 576 50	\$ 1,300 27	\$ 25 00				\$ 1,901 77
Town of Damascus, Va	90 80						90 80
Washington county, Va	1,993 62						1,993 62
United States Government excise tax						\$ 540 77	540 77
Total	\$ 2,660 92	\$ 1,300 27	\$ 25 00			\$ 540 77	\$ 4,526 96

IMPORTANT CHANGES DURING THE YEAR — STATE OF VIRGINIA.

Funded Debt.—Purchased 285 shares stock at par of the Virginia-Carolina and Southern Railway Company.
 Book Value of Securities Owned.—Increased from \$400.00 to \$23,900.00 by purchase of 285 shares stock Virginia-Carolina and Southern Railway Company.
 Financial Changes.—Equipment Trust Obligations reduced from \$8,573.70 to \$4,153.10.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
PROPERTY INVESTMENT						
<i>I. Road and Equipment.</i>						
Investment to June 30, 1907:						
\$ 661,730 14			\$ 661,730 14			
16,992 80			16,992 80		\$ 678,722 94	
10,779 08						
13,963 43			13,228 45			
			10,286 36		23,514 81	
	\$ 703,465 45			\$ 702,237 75		
	2,260 70			4,158 90		
	\$ 701,204 75			\$ 698,078 85		\$ 3,125 90
Reserve for accrued depreciation—Cr.						

LIABILITIES			
STOCK			
Common stock.....	\$ 500,000 00		\$ 500,000 00
MORTGAGE, BONDED, AND SECURED DEBT			
Mortgage bonds.....	\$ 180,000 00		\$ 180,000 00
Equipment trust obligations.....	8 579 70		4,153 10
Total.....	\$ 188 579 70		\$ 184,153 10
WORKING LIABILITIES			
Loans and bills payable.....	\$ 2,500 00		\$ 9,000 00
Traffic and car-service balances due to other companies.....	348 08		1,993 01
Audited vouchers and wages unpaid.....	7,886 65		4,866 08
Miscellaneous accounts payable.....	8,532 66		8,494 25
Matured interest, dividends, and rents unpaid.....	12 50		37 50
Total.....	\$ 19 379 89		\$ 23,762 84
ACCRUED LIABILITIES NOT DUE			
Unmatured interest, dividends, and rents payable.....	\$ 1,500 00		\$ 1,500 00
PROFIT AND LOSS			
Balance.....	\$ 85,883 92		\$ 86,491 94
Grand total.....	\$ 795,623 51		\$ 795,927 28
			\$ 308 77

* Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Freight or Transportation Companies.—Beaver Dam Railroad Company, for lease of line.
 Other Contracts.—Hassinger Lumber Company, agreement for handling logging camp material, etc., with lumber company's locomotive.

REPORT STATE CORPORATION COMMISSION
FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain	93	1,196	1,289	.86
Flour	79	1,623	1,702	1.13
Other mill products	123	87	210	.14
Hay	41	398	439	.29
Other products of agriculture	22	31	53	.00
Total	358	3,335	3,693	2.42
<i>Products of Animals:</i>				
Live stock	11	13	24	.02
Poultry, game and fish	64	2	66	.04
Wool	3	2	5	.00
Hides and leather	4	1	5	.01
Total	82	18	100	.07
<i>Products of Mines:</i>				
Bituminous coal		13,159	13,159	8.64
Ores	1,832		1,832	1.20
Stone, sand and other like articles	630		630	.41
Total	2,462	13,159	15,621	10.25
<i>Products of Forests:</i>				
Lumber	60,831	32,721	93,552	61.41
Other products of forests	10,502	6,352	16,854	11.06
Total	71,333	39,073	110,406	72.47
<i>Manufactures:</i>				
Petroleum and other oils	3	41	44	.03
Salt	3	43	46	.03
Ice		130	130	.09
Iron and steel rails	186	512	698	.45
Other castings and machinery	198	790	988	.64
Bar and sheet metal		29	29	.02
Cement, brick and lime	101	182	283	.18
Agricultural implements		13	13	.01
Wagons, carriages, tools, etc.	2	7	9	.01
Household goods and furniture	153	31	184	.13
Other manufactures	61	306	367	.24
Total	707	2,064	2,791	1.83
Merchandise	1,832	2,370	4,202	2.76
Miscellaneous: Other commodities not mentioned above	9,177	6,352	15,529	10.20
Total tonnage—State	85,961	66,391	152,342	100.00
Total tonnage—Entire line	85,961	66,391	152,342	100.00

We do not keep statistics showing tonnage delivered to consignee and that delivered to other carriers.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during the year—Trainmen, 10; switch tenders, crossing tenders, and watchmen, 2; stationmen, 6; shopmen, 2; trackmen, 33; telegraph employees, 3; other employees, 12; total, 68.

CHARACTERISTICS OF ROAD — STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length		Length of Straight Line	ASCENDING GRADES			DESCENDING GRADES		
				Miles	Miles		Number	Sum of Ascents	Feet	Miles	Aggregate Length of Ascending Grades	Number	Sum of Descents	Feet	Miles	Aggregate Length of Descending Grades
Abingdon, Va.	Taylor's Valley, Va.	22.70	166	12.54	10.70	1.68	14	90,310	17.09	6	32,175	6.07
Taylor's Valley, Va.	Grassy Ridge, Va.	5.20	33	2.60	2.60	0	1	21,530	5.20	0	0	0
Total .....	.....	27.90	199	15.14	13.30	1.68	15	111,840	22.29	6	32,175	6.07

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL
		Feet	Feet	Feet	Feet
Bridges:					
Combination ..	7	1,910	100	630	.....
Total	7	.....	.....	.....	.....
Trestles	51	7,226	12	637	.....

Gauge of track—4 feet, 8½ inches; 29.90 miles.

TELEGRAPH

Owned by Company Making this Report.

TOTAL		OPERATED BY ANOTHER COMPANY		
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Name of Operating Company
17.30	19.00	17.30	19.00	Western Union Telegraph Co

Explanatory Remarks.

Operated by this company for company messages and train service, but not for revenue.

Virginia-Carolina and Southern Railway Company

HISTORY.

Exact name of common carrier making this report—Virginia-Carolina and Southern Railway Company.

Date of organization—Organized June 26, 1906.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—Virginia State Corporation Commission, January 5, 1906.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

What carrier operates the road of this company?—Virginia-Carolina Railway Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. E. Mingea.....	Abingdon, Va.....	December 6, 1910.
G. E. Penn.....	Abingdon, Va.....	
J. W. Bell.....	Abingdon, Va.....	
R. C. Copenhaver.....	Abingdon, Va.....	
W. E. Mingea, Jr.....	Abingdon, Va.....	
J. L. White.....	Abingdon, Va.....	
Geo. M. Holstein.....	24 State St., New York, N. Y.....	

PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address.</i>
President.....	W. E. Mingea.....	Abingdon, Va.
Vice-President.....	J. W. Bell.....	Abingdon, Va.
Secretary.....	W. E. Mingea, Jr.....	Abingdon, Va.
Treasurer.....	W. E. Mingea.....	Abingdon, Va.
Attorneys.....	White & Penn.....	Abingdon, Va.

Officer to whom correspondence concerning this report should be addressed: Name, W. E. Mingea; title, President, address, Abingdon, Va.

Explanatory Remarks.

The duties of all accounting and executive officers are performed by the president.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—February 8, 1910.

Date of last closing of stock books before end of year for which this report is made—November 26, 1909.

Total number of stockholders of record at that date—8.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name of Every Railway Company the Income of which, from Lease or Other Assignment for Operation, is Included in this Report.

NAME	TERMINI		MILES OF LINE	NAME OF LESSEE
	From	To		
Virginia-Carolina and Southern Railway Company	Taylor's Valley, Va	Grassy Ridge, Va.	5.20	Virginia-Carolina Railway Company.

MILEAGE OF LINE OWNED—BY STATES AND TERRITORIES.

STATE OR TERRITORY	LINE OWNED (Single Track)		
	Main Line	Branches and Spurs	Total
Virginia.....	5.20	.....	5.20

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
		Date	TERM			
			From	To		
Virginia-Carolina Railway Company ..	5.20	July 31, 1907	July 31, 1907	July 31, 1912	Lease to run five years from last day of July, 1907, with option for additional lease of five years. Annual rental \$2,850.	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock.....	\$ 57,000	\$ 57,000	.....	5.20	\$ 10,982

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR		Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Current Funds	From Special Appropriations			
I. ROAD:					
Engineering					\$ 57,624 55
Total					57,624 55
RECAPITULATION					
I. Road					\$ 57,624 55
Total—Entire line..					\$ 57,624 55
Total—State of Vir- ginia					\$ 57,624 55

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
Investment since June 30, 1907.....	\$ 57,624 55	\$ 57,624 55
Total	\$ 57,624 55	\$ 57,624 55
Net total.....	\$ 57,624 55	\$ 57,624 55
Cost per mile of line	11,081 64	11,081 64

INCOME ACCOUNT.

Gross income from lease of road.....		\$ 2,850 00	
Taxes accrued	\$ 561 96		561 96
Net income from lease of road		\$ 2,288 04	
Gross corporate income			\$ 2,288 04
Net corporate income			\$ 2,288 04
Balance for year carried forward to credit of profit and loss			\$ 2,288 04

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Deductions for year:			
Recording deed right of way	\$ 2 00	Balance June 30, 1909.....	\$ 624 55
Balance credit, June 30, 1910, car- ried to general balance sheet..	2,910 59	Balance for year brought for- ward from income account ..	2,288 04
	\$2,912 59		\$ 2,912 55

RENTS RECEIVABLE.

From Joint Facilities.

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Virginia-Carolina & Southern Ry. Co.	Taylor's Valley, Va., to Grassy Ridge, Va.....	Virginia-Carolina Railway Company	\$ 2,850 00

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		On Property Owned, not used in Op- eration and Miscellane- ous	TOTAL
	On the Value of Real and Personal Property	Registration Tax	On Gross or Net Earn- ings, Reve- nue or Div- idends		
Virginia	\$ 546 96	\$ 15 00			\$ 561 96

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT			
		<i>I Road and Equipment:</i>			
		Investment since June 30 1907:			
		Road		\$ 57,624 55	\$ 33 91
	\$ 57,590 64				
		WORKING ASSETS			
	\$ 33 91	Cash		\$ 2,286 04	\$ 2,286 04
		Miscellaneous accounts receivable			
	\$ 33 91	Total		\$ 2,286 04	\$ 2,252 13
	\$ 57,624 55	Grand total		\$ 59,910 59	\$ 2,286 04
		LIABILITIES.			
		STOCK			
	\$ 57,000 00	Common stock		\$ 57,000 00	
		PROFIT AND LOSS			
	\$ 624 55	Balance		\$ 2,910 59	\$ 2,286 04
	\$ 57,624 55	Grand total		\$ 59,910 59	\$ 2,286 04

*Decrease.

Virginia and Kentucky Railway Company

HISTORY

Exact name of common carrier making this report—Virginia and Kentucky Railway Company.

Date of organization—Chartered February 20, 1892. Organized February 26, 1892

Under laws of what government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia, act of incorporation approved February 20, 1892, Acts 1891-1892, page 530; (2) act amending above approved February 5, 1896; Acts 1895-1896, page 271; (3) authorizing town of Gladeville to issue bonds to aid in construction, approved February 2, 1898, Acts 1897-1898, page 458; (4) act amending charter, Acts 1899-1900, page 327; (5) act to change name. etc., Acts 1901-1902, page 542.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Formerly Gladeville Railroad Company; name changed by act of Virginia Assembly, approved April 2, 1902.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
E. F. Masterson	Chicago	} April 30, 1911.
J. P. Boyle	Chicago	
L. T. Walker	Chicago	
N. P. Bigelow	Chicago	
W. A. Flanigan	Chicago	
W. J. Calhoun	Chicago	
E. W. McClure	Chicago	
F. M. McClure	Wise, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	E. F. Masterson	Chicago.
Vice-President	N. P. Bigelow	Chicago.
Secretary	F. M. McClure	Wise, Va.
Treasurer	J. P. Boyle	Chicago.
General Manager	F. M. McClure	Wise, Va.

Officer to whom correspondence concerning this report should be addressed: Name, F. M. McClure; title, Secretary and General Manager; address, Wise, Virginia.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—April 30, 1910.

Date of last closing of stock books before end of year for which this report is made—
Do not close.

Total number of stockholders at that date—15.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the
respondent on June 30, 1910? No.

Did any individual, association, or corporation, as trustee, control the respondent on
June 30, 1910?—No.

ROAD OPERATED.—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> Virginia and Kentucky Railway Company.....	Wise, Va.....	Va. & Ky. Jct., Va..	.....	4.20
<i>Trackage rights:</i> Norfolk & Western Ry. Co	Va. & Ky. Jct., Va..	Norton, Va.....	.....	.60
Total.....	.....	.....	.....	4.80

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i> First mortgage	1903	1913	\$ 40,000	\$ 33,500	.....	.....	.....	\$ 33,500	6	J. & J.	\$ 1,560 00	\$ 1,560 00
<i>Plain Bonds, Debentures, and Notes:</i> Certificates .....	.....	.....	1,750	875	.....	.....	.....	875	6	J. & J.	52 50	.....
Total .....	.....	.....	\$ 41,750	\$ 34,375	.....	.....	.....	\$ 34,375	.....	.....	\$ 1,612 50	\$ 1,560 00

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds.....	\$ 33,500				\$ 33,500	\$ 1,560 00	.....	\$ 1,560 00
Plain bonds, debentures, and notes	875				875	52 50	.....
Total	\$ 34,375				\$ 34,375	\$ 1,612 50	.....	\$ 1,560 00
PURPOSE OF THE ISSUE	Total Par Value Issued During the Year		Cash Realized on Amount Issued During the Year		Total Par Value Out- standing		REMARKS	
	\$	8,000 1,500	\$	4,000	\$	33,500	Issued to pay attorney expenses in reorganization of the company in 1902.	
	\$	9,500	\$	4,000	\$	33,500		
Issued for cash.....								
Issued for reorganization.....								

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock.....	\$ 119,100	\$ 119,100	.....	4.20	\$28,357
Funded debt.....	34,375	34,375	.....	4.20	8,184
Total.....	\$ 153,475	\$ 153,475	.....	4.20	\$36,541

DISCOUNT ON SECURITIES.

On Funded Debt.

CLASS OF BOND OR OBLIGATION	NET AMOUNT OF DISCOUNT		
	Total	Charged to In- come or Profit and Loss	To be Charged During Remain- ing Life of Security
First mortgage bonds	\$ 4,000 00	\$ 4,000 00	.....

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage bonds	Wise, Va	Va. & Ky. Jct., Va....	4.20	\$ 8,184	One engine and one coach.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Final settlement for grade construction on Norton extension work, done in 1904	\$ 4,000 00	.....	.....	\$ 4,000 00
Total—State of Virginia.....	\$ 4,000 00	.....	.....	\$ 4,000 00

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year Through Is- sue of Se- curities	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
I. ROAD:				
Road		\$ 4,000 00	\$ 3,000 00	\$ 7,000 00
III GENERAL EXPENDITURES:				
Other expenditures		\$ 16,325 00	.....	\$ 16,325 00
RECAPITULATION:				
I. Road		\$ 4,000 00	\$ 3,000 00	\$ 7,000 00
III. General expenditures		16,325 00	.....	16,325 00
Total—Entire line.....		\$ 20,325 00	\$ 3,000 00	\$ 23,325 00
Total—State of Virginia.....		\$ 20,325 00	\$ 3,000 00	\$ 23,325 00

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia.
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 121,171 68	\$ 121,171 68
Equipment	2,900 00	2,900 00
Investment since June 30, 1907.....	23,325 00	23,325 00
Total	\$ 147,396 68	\$ 147,396 68
Net total	\$ 147,396 68	\$ 147,396 68
Cost per mile of line	\$ 35,094 44	\$ 35,094 44

INCOME ACCOUNT.

OPERATING INCOME:			
<i>Rail Operations:</i>			
Operating revenues	\$	13,026 52	
Operating expenses		9,715 70	
Net operating revenue	\$	3,310 82	
Taxes accrued	\$	662 89	
Operating income			\$ 2,647 93
Gross corporate income			\$ 2,647 93
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment	\$	116 45	
Joint facilities		960 00	
Interest accrued on funded debt			\$ 1,076 45
			1,560 00
Total deductions from gross corporate income			2,636 45
Net corporate income			\$ 11 48
Balance for year carried forward to credit of profit and loss			\$ 11 48

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance June 30, 1909	\$ 1,570 52	Balance for year brought forward from income account	\$ 11 48
		Balance debit, June 30, 1910, carried to general balance sheet	1,559 04
	\$ 1,570 52		\$ 1,570 52

RENTS PAYABLE

For Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSOR	AMOUNT
Main line track	Norton, Va	Norfolk & Western Ry	\$ 960 00

HIRE OF EQUIPMENT.*Equipment Interchanged.**Explanatory Remarks.*

The Virginia and Kentucky Railway Company belongs to the American Railway Association. It owns no cars to interchange but receives freight cars of all kinds and pays the regular per diem for them.

No record has been kept from which a report can be made.

The total paid out for car service is \$118.45.

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment interchanged		\$ 116 45

TAXES AND ASSESSMENTS.*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic, or some Physi- cal Quality of Property Operated or on Privilege	
Virginia	\$ 537 88			\$ 125 01		\$ 662 89

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All new Stock Issued—150 shares in payment of claim for attorney services in reorganizing in 1902.

All new Funded Debt Issued—\$1,500 in bonds in payment of expenses as above—\$1,325 and \$175 note issued in 1902.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
\$ 121,171 66		PROPERTY INVESTMENT <i>I. Road and Equipment:</i> Investment to June 30, 1907: Road Equipment Investment since June 30, 1907: Road General expenditures..... Total WORKING ASSETS Cash Loans and bills receivable Miscellaneous accounts receivable..... Materials and supplies..... Total DEFERRED DEBIT ITEMS Unextinguished discount on securities: Unextinguished discount on capital stock Balance Grand total	\$ 121,171 66	\$ 124,071 66	
2,900 00			2,900 00		
				7,000 00	\$ 4,000 00
				16,325 00	\$ 16,325 00
				\$ 147,386 86	\$ 20,325 00
				\$ 748 76	\$ 304 56
				632 14	334 49
				311 89	*284 34
				4 00	*1 00
		DEFERRED DEBIT ITEMS Unextinguished discount on securities: Unextinguished discount on capital stock Balance Grand total		\$ 1,886 29	\$ 373 71
				\$ 4,000 00	\$ 4,000 00
				\$ 1,559 04	\$ *11 48
				\$ 154,651 99	\$ 24,687 23

LIABILITIES			
STOCK			
Common stock	\$ 104,100 00	\$ 119,100 00	\$ 13,000 00
Mortgage bonds	\$ 24,000 00	\$ 33,500 00	\$ 9,500 00
Plain bonds, debentures and notes	1,050 00	875 00	*175 00
Total	\$ 25,050 00	\$ 34,375 00	\$ 9,325 00
WORKING LIABILITIES			
Audited vouchers and wages unpaid	\$ 779 76	\$ 799 02	\$ 19 26
Miscellaneous accounts payable		925 47	925 47
Matured interest, dividends and rents unpaid	35 00	52 50	52 50
Other working liabilities			*35 00
Total	\$ 814 76	\$ 1,176 99	\$ 362 23
Grand total	\$ 129,964 76	\$ 154,051 99	\$ 24,687 23

*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	PerCent.
<i>Products of Agriculture:</i>				
Grain		452	452	1.09
Flour		177	177	.43
Hay		87	87	.21
Total		716	716	1.73
<i>Products of Mines:</i>				
Bituminous coal	28,640	646	29,286	70.97
Stone, sand, and other like articles		115	115	.28
Total	28,640	761	29,401	71.25
<i>Products of Forests:</i>				
Lumber	1,020	313	1,333	3.23
Other products of forests	950		950	2.30
Total	1,970	313	2,283	5.53
<i>Manufactures:</i>				
Castings and machinery	30	18	48	.11
Cement, brick and lime		7,587	7,587	18.39
Household goods and furniture		12	12	.03
Other manufactures		280	280	.68
Total	30	7,897	7,927	19.21
Merchandise	39	900	939	2.28
Total tonnage—State	30,679	10,587	41,266	100.00
Total tonnage—Entire line	30,679	10,587	41,266	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during year—Trainmen, 4; switch tenders, crossing tenders, and watchmen, 1; station men, 4; trackmen, 3; total, 12.

Virginia Southern Railroad Company

HISTORY.

Exact name of common carrier making this report—Virginia Southern Railroad Company.

Date of organization—March 10, 1902.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia. Acts of Assembly, 1901-02, chapter 141.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
J. C. Campbell	Marion, Va	} 3d Saturday July, 1911.
B. F. Buchanan	Marion, Va	
L. A. Amslor	Marion, Va	
H. B. Jeffrey	Marion, Va	
C. A. Dickey	Fairwood, Va	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	J. C. Campbell	Marion, Va.
Vice-President	E. M. Campbell	Ridgeway, Pa.
Secretary	H. B. Jeffrey	Marion, Va.
Treasurer	C. H. Muber	Fairwood, Va.
Attorney, or General Counsel	B. F. Buchanan	Marion, Va.
Auditor	H. B. Jeffrey	Marion, Va.
General Manager	J. C. Campbell	Marion, Va.

Officer to whom correspondence concerning this report should be addressed: Name, H. B. Jeffrey; title, Secretary; address, Marion, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—July 23, 1910.
 Date of last closing of stockbooks before end of year for which this report is made—June 30, 1910.
 Total number of stockholders of record at that date—9.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:
 (a) The form of control, whether sole or joint—Sole.
 (b) The name of the controlling corporation or corporations—United States Spruce Lumber Company.
 (c) The manner in which control was established—Right through titles to securities, owned or assumed, to exercise the major part of the voting power.
 (e) Whether control was direct or indirect—Direct.
 Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Virginia Southern R. R.	Sugar Grove, Va....	Fairwood, Va	12.00	.....

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i>												
1st mortgage	1904	*	\$ 50,000	\$ 50,000 ^(a)				\$ 50,000	5	M. & S.	\$ 2,500 00	\$ 2,500 00
<i>Collateral Trust Bonds:</i>												
2d mortgage note	1905	†	75,000	75,000				75,000				
Total			\$ 125,000	\$ 125,000				\$ 125,000			\$ 2,500 00	\$ 2,500 00

* \$5,000 due March 1, 1911, and \$5,000 due March 1 of each succeeding year until paid.
† 1 year from date.

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	• INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR	Charged to Income	Amount Paid During the Year
Mortgage bonds	\$ 125,000	.....	.....	.....	\$ 125,000	.....	\$ 2,500 00	\$ 2,500 00
PURPOSE OF THE ISSUE								
					Total Par Value Issued During Year	Cash Realized on Amount Issued During Year	Total Par Value Out- standing	Total Cash Realized
Issued for construction of new properties .....					.....	.....	\$ 125,000	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 25,000	\$ 25,000	.....	12.00	\$ 2,083
Funded debt.....	125,000	125,000	.....	12.00	10,417
Total	\$ 150,000	\$ 150,000	.....	12.00	\$ 12,500

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From	To	Miles	
First mortgage.....	Sugar Grove, Va.....	Fairwood, Va	12.00	\$ 4,167
Second mortgage	Sugar Grove, Va.....	Fairwood, Va	12.00	6,250

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Ex- tensions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Water stations	\$ 5 00	\$ 5 00
RECAPITULATION:				
I. Road	5 00	5 00

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road.....	\$ 141,858 19	\$ 141,858 19
Equipment	9,000 00	9,000 00
Investment since June 30, 1907.....	5 00	5 00
Total	\$ 150,863 19	\$ 150,863 19
Reserve for accrued depreciation—Cr	1,800 00	1,800 00
Net total	\$ 149,063 19	\$ 149,063 19
Cost per mile of line	\$ 12,421 93	\$ 12 421 93

INCOME ACCOUNT.

OPERATING INCOME:			
<i>Rail Operations:</i>			
Operating revenues	\$	27,849 14	
Operating expenses		20,078 82	
Net operating revenue	\$	7,770 32	
Taxes accrued		1,325 29	
Operating income			\$ 6,445 03
Gross corporate income			\$ 6,445 03
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment	\$	3,717 15	
Interest accrued on funded debt		2,500 00	
Total deductions from gross corporate income			6,217 15
Net corporate income			\$ 227 88
Balance for year carried forward to credit of profit and loss			\$ 227 88

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Balance credit, June 30, 1910, carried to general balance sheet..	\$ 2,794 91	Balance June 30, 1909	\$ 2,567 03
	\$ 2,794 91	Balance for year brought forward from income account....	227 88
			\$ 2,794 91

HIRE OF EQUIPMENT.*Equipment Leased.*

KIND OF EQUIPMENT	NAME OF LESSOR	Number of Units	AMOUNT
Rents Accrued Payable:			
Mixed train.....	Marion & Rye Valley Ry.....		\$ 2,400 00
Log train	Marion & Rye Valley Ry.....		200 00
Total.....			\$ 2,600 00

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on Equipment Borrowed : Freight train-cars.....					\$ 1,117 15

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount- Payable
Equipment leased		\$ 2,600 00
Equipment interchanged		1,117 15
Total.....		\$ 3,717 15

TAXES AND ASSESSMENTS.*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Etc. Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends		
Virginia	\$ 1,071 66	\$ 25 00	\$ 228 63	.....	\$ 1,325 29

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
\$ 141,863 19 9,000 00		PROPERTY INVESTMENT <i>I. Road and Equipment</i> Investment to June 30, 1907: Road Equipment Investment since June 30, 1907: Road	\$ 141,863 19 9,000 00	\$ 150,863 19 5 00	\$ *5 00 5 00
\$ 150,863 19 900 00		Reserve for accrued depreciation—Cr.		\$ 150,863 19 1,800 00	\$ 900 00
\$ 149,963 19		Total		\$ 149,063 19	\$ *900 00
\$ 3,121 46		WORKING ASSETS Traffic and car service balances due from other com- panies		4,938 33	1,216 87
44 56		Miscellaneous accounts receivable		69 25	24 69
51 33		Materials and supplies		51 33	
\$ 3,217 35		Total		\$ 4,488 91	\$ 1,271 56
\$ 153,180 54		Grand total		\$ 153,552 10	\$ 371 56
\$ 25,000 00		LIABILITIES STOCK Common stock		\$ 25,000 00	
\$ 125,000 00		MORTGAGE, BONDED AND SECURED DEBT Mortgage bonds		\$ 125,000 00	
\$ 613 51		WORKING LIABILITIES Audited vouchers and wages unpaid		\$ 757 19	\$ 143 68
\$ 2,567 03		PROFIT AND LOSS Balance		\$ 2,794 91	\$ 227 88
\$ 153,180 54		Grand total		\$ 153,552 10	\$ 371 56

*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain		211	211	.25
Flour		591	591	.69
Other mill products		289	289	.34
Hay		278	278	.33
Vegetables		14	14	.02
Total		1,383	1,383	1.63
<i>Products of Animals:</i>				
Live stock	10		10	.01
Poultry	28		28	.04
Total	38		38	.05
<i>Products of Mines:</i>				
Bituminous coal		3,615	3,615	4.27
Ores	55		55	.06
Stone, sand, and other like articles		17	17	.02
Total	55	3,632	3,687	4.35
<i>Products of Forests:</i>				
Lumber	21,226		21,226	25.05
Other products of forests	54,938		54,938	64.83
Total	76,164		76,164	89.88
<i>Manufactures:</i>				
Petroleum and other oils		102	102	.12
Castings and machinery		162	162	.19
Cement, brick, and lime		41	41	.05
Total		305	305	.36
Merchandise	904	1,393	2,297	2.71
Miscellaneous—Other commodities not mentioned above		866	866	1.02
Total tonnage—State	77,161	7,579	84,740	100.00
Total tonnage—Entire line	77,161	7,579	84,740	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during year—Trainmen, 13; switch tenders, crossing tenders, and watchmen, 1; stationmen, 3; trackmen, 15; total, 32.

CHARACTERISTICS OF ROAD--STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length	Length of Straight Line	Length of Level Line	ASCENDING GRADES			DESCENDING GRADES		
				Miles	Miles		Miles	Number	Sum of Ascents	Aggregate Length of Ascending Grades	Number	Sum of Descents	Aggregate Length of Descending Grades
Sugar Grove, Va.....	Summit, Va.....	5.15	39	2.03	3.12	.....	1	710.00	5.15	.....	.....	2.45
Summit, Va.....	Fairwood, Va.....	6.85	56	2.75	3.74	.36	2	442.00	3.50	1	385.00	.....
Total .....	.....	12.00	95	4.78	6.86	.36	3	1,152.00	8.65	1	385.00	2.45

Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH		MINIMUM LENGTH		MAXIMUM LENGTH		HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	Feet	Feet	Feet	In.
Trestles	9	760	40	180	...	...	...	...	...

Gauge of track—4 feet, 8½ inches; 12 miles.

Virginia and Southwestern Railway Company

HISTORY.

Exact name of common carrier making this report—Virginia and Southwestern Railway Company.

Date of organization—Organized February 18, 1899.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia. Acts of Assembly, State of Virginia, 1895-6, page 888.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—The Virginia and Southwestern Railway is not a consolidated company. Its lines comprise what were called the South Atlantic and Ohio Railroad; the Bristol, Elizabethton and North Carolina Railroad and the Black Mountain Railroad, which lines were bought by this company.

Date and authority for each consolidation—Not consolidated.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not reorganized.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. W. Finley	Washington, D. C.	} Third Tuesday in September, 1910, and until their successors are elected and have entered upon their duties.
Henry K. McIlarg	New York, N. Y.	
Charles Steele	New York, N. Y.	
R. D. Lankford	New York, N. Y.	
Wm. C. Lane	New York, N. Y.	
Jno. H. Prentiss	New York, N. Y.	
Fairfax Harrison	Washington, D. C.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	W. W. Finley	Washington, D. C.
Vice-President	Fairfax Harrison	Washington, D. C.
Secretary	R. D. Lankford	New York, Y. Y.
Assistant Secretary	F. S. Wynn	Washington, D. C.
Treasurer	H. C. Ansley	Washington, D. C.
Attorney, or General Counsel	Hon. Archer A. Phlegar	Bristol, Va.-Tenn.
Comptroller	A. H. Plant	Washington, D. C.
Auditor and Assistant Treasurer	H. W. Oliver	Bristol, Va.-Tenn.
Manager	J. H. McCue	Bristol, Va.-Tenn.
General Freight Agent	W. E. Allen	Bristol, Va.-Tenn.
General Passenger Agent	W. E. Allen	Bristol, Va.-Tenn.
General Ticket Agent	W. E. Allen	Bristol, Va.-Tenn.

Officer to whom correspondence concerning this report should be addressed: Name, H. W. Oliver; title, Auditor; address, Bristol, Tenn.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—September 21, 1909.

Date of last closing of stock books before end of year for which this report is made—September 10, 1909.

Total number of stockholders of record at that date—7.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—This company is advised that the Southern Railway Company has reported to the Interstate Commerce Commission that it controls this company through the ownership of its entire capital stock.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> Virginia and Southwestern Railway	Saint Charles, Va ..	Mountain City, Tenn		151.30
<i>Trackage Rights:</i> Louisville and Nashville Railroad	Appalachia, Va	Norton, Va	10.00	
Norfolk and Western Ry	Norton, Va	Toms Creek, Va	12.08	
Interstate R. R.	Appalachia, Va	Stonega, Va	5.00	
Interstate R. R.	Appalachia, Va	Norton, Va	10.00	37.08
Total				188.38

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Virginia and Southwestern Railway	St. Charles, Va	Bristol, Va	92.18	92.18
Louisville and Nashville Railroad	Appalachia, Va	Norton, Va	10.00	
Norfolk and Western Ry	Norton, Va	Toms Creek, Va	12.08	
Interstate Railroad	Appalachia, Va	Stonega, Va	5.00	
Interstate Railroad	Appalachia, Va	Norton, Va	10.00	37.08
Total mileage operated				129.26

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Southern Mining & Manufacturing Co.	Rock quarry	Virginia	\$11,142 74

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i>												
First mortgage, gold	1903	2003	\$ 2,000,000	\$ 2,000,000				\$ 2,000,000	5	J. & J.	\$ 100,000 00	\$ 100,000 00
First consol. mortgage gold	1908	1988	7,000,000	5,000,000		\$ 490,000		4,670,000	5	A. & O.	228,500 00	171,375 00
Total			\$ 9,000,000	\$ 7,000,000		\$ 490,000		\$ 6,670,000			\$ 328,500 00	\$ 271,375 00

FUNDED DEBT--CONTINUED.
EQUIPMENT TRUST OBLIGATIONS.
General Statement.

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED
Equipment Car Trust--Certificates C	Oct. 28, 1906	5 years	Sixty	750 gondola cars, Nos. 9,000 to 9,749 inclusive. 250 box cars, Nos. 701 to 950 inclusive. 4 locomotives Nos. 68, 69, 70 and 71.

Statement of Amount.

SERIES OR OTHER DESIGNATION	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS			INTEREST		
		PRINCIPAL		INTEREST		Amount Accrued During the Year	Amount Paid During the Year
		Original Amount	Outstanding Amount	Original Amount	Outstanding Amount		
Equipment Car Trust--Series "C"		\$ 600,000 00	\$ 120,000 00	\$ 114,375 00	\$ 13,062 50	\$ 6,000 00	\$ 6,000 00
							5 per ct.

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST		
	Total Par Value Out- standing	In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds.....	\$ 7,000,000		\$ 430,000		\$ 6,570,000	\$ 228,500 00	\$ 100,000 00	\$ 271,375 00
Equipment trust obligations..	120,000				120,000	6,801 43	6,598 95
Total	\$ 7,120,000		\$ 430,000		\$ 6,690,000	\$ 235,101 43	\$ 100,000 00	\$ 277,973 95
PURPOSE OF THE ISSUE	Total Par Value Issued During the Year	Cash Realized on Amount Issued During the Year	Total Par Value Out- standing	Total Cash Realized	REMARKS			
Issued for cash.....			\$ 1,500,000	\$ 1,350,000	Purchase of equipment.			
Issued for cash—Pledged			430,000	Unsold				
Issued for construction of new properties			1,000,000	925,000				
Issued for additions and betterments			120,000	.....			
Issued for purchase of railway or other property			4,070,000	4,070,000				
Total			7,120,000	\$ 6,345,000				

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 2,000,000	\$ 2,000,000	.....	151.30	\$13,219
Funded debt	7,120,000	7,120,000	.....	151.30	47,059
Total.....	\$ 9,120,000	\$ 9,120,000	.....	151.30	\$60,278

DISCOUNT ON SECURITIES.

On Funded Debt

CLASS OF BOND OR OBLIGATION	NET AMOUNT OF DISCOUNT		
	Total	Charged to In- come or Profit and Loss	To be Charged During Remain- ing Life of Security
First consolidated mortgage bonds.....	\$ 222,348 54	\$ 6 750 00	\$ 215,598 54

Explanatory Remarks.

The amount per mile of line is shown on basis of mileage in operation, but \$2,000,000 of bonds have been issued for construction of line from Moccasin Gap, Va., to Persia, Tenn., 37.43 miles not yet open for operation.

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage gold bonds.....	St. Charles, Va.	Mountain City, Tenn.	151.30	\$ 13,219 33,047	750 gondolas, Nos. 9000 to 9749, Inc. 250 box cars, Nos. 701 to 850, Inc. 4 locomotives, Nos. 66, 69, 70 and 71.
First consolidated mortgage gold bonds ..	St. Charles, Va.	Mountain City, Tenn.	151.30		
Equipment.....	St. Charles, Va.	Mountain City, Tenn.	151.30		
Car trust certificates series "C"					

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	From Current Funds	From Special Appropriations	TOTAL
Right of way and station grounds	\$ 950 00	.....	\$ 950 00
Widening cuts and fills .....	.....	\$ 100 00	100 00
Bridges, trestles, and culverts	13,087 66	.....	13,087 66
Increased weight of rail .....	.....	364 87	364 87
Sidings and spur tracks	5,156 05	.....	5,156 05
Terminal yards	11 20	.....	11 20
Station buildings and fixtures .....	.....	547 27	547 27
Total—Entire line.....	\$ 19,214 91	\$ 1,012 14	\$ 20,227 05
Total—State of Virginia.....	\$ 17,067 40	\$ 391 90	\$ 17,459 30

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR		Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1908	Total Expenditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities	From Current Funds			
I. ROAD:					
Engineering	\$ 15,662 89	\$ 4,396 21		\$ 15,718 63	\$ 35,777 73
Right of way and station grounds	2,654 71	299 76	\$ 950 00	8,292 79	12,197 26
Real estate				900 00	900 00
Grading	209,980 57	17,644 76	100 00	90,585 45	318,310 78
Bridges, trestles and culverts	136,302 32	8,384 27	13,301 79	93,022 53	251,010 91
Ties	14,275 51	514 13	634 60	35,292 87	50,717 11
Rails	96,313 66	25 34	2,937 21	110,778 63	210,064 84
Frogs and switches	1,059 85		407 15	7,218 84	8,685 84
Track fastenings and other materials	22,806 32	409 24	646 92	6,815 70	30,678 08
Ballast	34,791 86	7,799 82		119 08	42,710 76
Track laying and surfacing	21,022 12	4,441 70	702 11	17,707 50	43,873 43
Fencing right of way	2,130 57	671 05		2 948 85	5,750 47
Crossings and signs	711 37	373 56			1,084 93
Telegraph and telephone lines	240 40	10 89		1,804 36	2,055 65
Station buildings and fixtures	38 30		547 27	4,887 98	5,473 55
Shops, engine houses, and turntables				3,358 80	3,358 80
Shop machinery and tools				7,997 10	7,997 10
Water stations				2,426 19	2,426 19
Electric-light plants				776 14	776 14
Miscellaneous structures				4 851 97	4,851 97
Cost of road purchased				1,867,776 81	1,867,776 81
Total	\$ 557,990 45	\$ 44,970 73	\$ 20,227 05	\$ 2,283,290 22	\$ 2,906,468 45
II. EQUIPMENT.					
Steam locomotives				\$ 37,362 84	\$ 37,362 84
Passenger-train cars				32,917 32	32,917 32
Freight-train cars				295 630 03	295,630 03
Work equipment				3,159 79	3,159 79
Total				\$ 369,069 98	\$ 369,069 98
III. GENERAL EXPENDITURES:					
Law expenses	\$ 424 90	\$ 17 00		\$ 744 57	\$ 1,186 47
Stationery and printing	2 50	3 00		35 50	41 00
Taxes	52 50	199 27			251 77
Interest and commissions	104,138 35	3,125 68		84 463 52	191,727 55
Other expenditures	400 82	150 00		3,294 45	3,785 27
Total	\$ 105,019 07	\$ 3,494 95		\$ 88,478 04	\$ 196,992 06
RECAPITULATION					
I. Road	\$ 557,990 45	\$ 44,970 73	\$ 20,227 05	\$ 2,283,290 22	\$ 2,906,468 45
II. Equipment				653,345 95	653,345 95
III. General Expenditures	105,019 07	3,494 95		88,478 04	196,992 06
Total—Entire line	\$ 663,009 52	\$ 48,465 68	\$ 20,227 05	\$ 3,025,104 21	\$ 3,756,806 46
Total—State of Virginia	\$ 112,711 62	\$ 8,239 17	\$ 17,459 30	\$ 1,556,515 34	\$ 1,694,925 43

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road.....	\$ 3,710,091 58	\$ 2,670,980 65
Equipment.....	1,860,860 62	1,044,739 16
Investment since June 30, 1907.....	3 756,806 46	1,604,925 43
Total.....	\$ 9,327,767 66	\$ 5,412,645 24
Reserve for accrued depreciation—Cr.....	513,999 12	289,100 00
Net total.....	\$ 8,813,768 54	\$ 5,123,545 24
Cost per mile of line.....	58,238 59	55,581 96

INCOME ACCOUNT.

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues.....	\$ 1,196,194 32	
Operating expenses.....	846,593 63	
Net operating revenue.....		\$ 349,600 69
Taxes accrued.....		55,157 36
Operating income.....		\$294,443 33
OTHER INCOME:		
<i>Other Rents—Credits:</i>		
Hire of equipment.....	\$ 73,409 70	
Joint facilities.....	7,341 02	
Miscellaneous rents.....	1,313 01	
Interest on other securities, loans and accounts..	\$ 3,500 77	
Total other income.....		85,564 50
Gross corporate income.....		\$380,007 83
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
<i>Other Rents—Debits:</i>		
Joint facilities.....	\$ 25,260 21	
Interest accrued on funded debt.....	235,101 43	
Extinguishment of discount on securities.....	3,000 00	
Other deductions.....	2,033 20	
Total deductions from gross corporate income.....		265,394 84
Net corporate income.....		\$ 114,612 99
DISPOSITION OF NET CORPORATE INCOME:		
<i>Appropriations for Additions and Betterments:</i>		
Expended during the year.....		1,012 14
Balance for year carried forward to credit of profit and loss.....		\$ 113,600 85

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT	
Deductions for year	\$ 1,611 26	Balance June 30, 1909	\$ 210,278 77
Balance credit June 30, 1910, carried to general balance sheet.	341,580 30	Balance for year brought forward from income account ..	113,600 85
	\$343,191 56	Additions for year	19,311 94
			\$ 343,191 56

Explanatory Remarks.

Deductions for year: Miscellaneous charges and adjustments on account of items prior to July 1, 1909.

Additions for year: Adjustment of equipment to basis of actual value as of June 30, 1909—\$19,311.94.

SECURITIES OWNED.

Marketable Securities—Funded Debt.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	INTEREST ACCRUED	
			Rate	Amount
Other than railway companies—Active: Georgia Industrial and Realty Company certificates of indebtedness..	\$ 18,990 70	\$ 18,990 70		

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
Funded Debt:		
Funded debt of respondent "in treasury" and "pledged as collateral"	\$ 430,000 00	.....
Funded debt of other than railway companies—Active	18,990 70	.....
Total	\$ 448,990 70	.....

SINKING AND OTHER FUNDS.

Income and Disbursements During the Year.

NAME OF FUND	INCOME			
	Cash Appropriations to Fund	Income to Fund from Investments	Other Income to Fund	Total
Insurance and other reserve funds: Special fund for construction on Holston River extension	\$ 743,532 19	\$ 8,666 51	.....	\$ 752,198 70

RESERVES.

DESIGNATION	AMOUNT
Operating reserves:	
Insurance.....	\$ 1,890 43
Bad debt fund.....	1,276 23
Claims, overcharge.....	4,882 57
Claims, loss and damage.....	6,011 57
Total.....	\$ 13,810 80
Reserves from income or surplus:	
Not specifically invested:	
Cross ties.....	\$ 22,506 56
Bridges, trestles, etc.....	100,000 00
Rails.....	20,000 00
Total.....	\$ 142,506 56

RENTS RECEIVABLE.

From Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Joint tracks:			
V. & S. W. Ry., Inter- mont to Pigeon Creek Jct.	Wise county, Va.	Louisville and Nashville R. R. Co.	\$ 26 16
V. & S. W. Ry., Pocket to St. Charles.....	Virginia.....	Louisville and Nashville R. R. Co.	6,888 80
V. & S. W. Ry., Ap- palachia to Big Stone Gap.....	Virginia.....	Interstate R. R. Co.	3 33
V. & S. W. Ry., Ap- palachia to one- half mile west of Keokee Jct.	Virginia.....	Keokee Consol. Coke Co.	422 73
Total.....			\$ 7,341 02

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSEE	AMOUNT
Various portions of right of way rented for lumber yards, etc., also various company houses located along the line.....	Various points but principally at Eliza- bethton, Tenn., and Bristol, Va.	Peters-Goodwyn Co., J. F. Dixon Lbr. Co., Galloway-Peace Co., J. Walter Wright Lbr. Co., and various other renters.....	\$ 644 45
Rails.....	Benham, Va.	Sou. Mining & Mfg. Co.	668 56
Total.....			\$ 1,313 01

RENTS PAYABLE

For Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSOR	AMOUNT
Joint Tracks:			
Lou. & Nash. R. R. ..	Appalachia, Va., to Norton, Va.	L. & N. R. R. Co.	\$ 3,482 24
Norfolk & West. Ry..	Norton, Va., to Tom's Creek, Va.	N. & W. Ry. Co.	3,624 25
Norfolk & West. Ry..	Bristol, Va.	N. & W. Ry. Co.	18 75
Interstate R. R.	Appalachia, Va., to Stonega, Va.	Interstate R. R.	17 440 25
Joint Yards and Terminals:			
Norfolk & West. Ry..	Bristol Union Station ..	N. & W. Ry. Co.	694 72
Total			\$ 25 260 21

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION	AMOUNT
Special United States Income tax	\$ 2,033 20

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on Equipment Borrowed ;					
Freight locomotives	41	\$10 00			\$ 410 00
Passenger-train cars	3	5 00	45,026	Var	959 58
Freight-train cars	177,953			Var.	44,534 43
Total	177,997		45,026		\$ 45,904 01
Accrued on Equipment Loaned :					
Work locomotives	650½	\$10 00			\$ 6,502 50
Passenger-train cars	18	2 50			45 00
Freight-train cars	420,509	Var. c.			113,785 76
Work cars	2,645	25			661 25
Total	423 822½				\$ 120,994 51

HIRE OF EQUIPMENT.

Private Cars.

CARS USED		Number Car Miles	COMPENSATION	
Name of Owner	Description		Rate	Amount
Armour Car Line.....	Refrigerator	3,680	¼	\$ 48 40
Swift Refrigerator Line	Refrigerator	2,760	¾	36 80
Pacific Fruit Express.....	Refrigerator	210	¾	2 80
Kerns' Live Stock Express.....	Stock	37	¾	49
Merchants Deep. Transpn. Co.....	Refrigerator	500	6-10	8 33
Union Refrigerator Transp. Co.....	Refrigerator	262	¾	3 49
Cudahy Refrigerator Line	Refrigerator	476	¾	6 35
Union Tank Line.....	Tank	139	¾	1 85
Watauga Extract Co.....	Tank	8 516	¾	113 55
Tanners & Dyers Extract Co.....	Tank	8	¾	11
Amer. Refgr. Transp. Co.....	Refrigerator	488	¾	6 51
Missouri River Deep.....	Refrigerator	888	6-10	14 50
Morris & Co.....	Refrigerator	324	¾	4 32
National Car Lines.....	Refrigerator	105	6-10	1 75
Total .....	.....	18,323	.....	\$ 249 25

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment Interchanged	\$ 120,994 51	\$ 45,904 01
Private cars .....	.....	249 25
*Amount paid to Interstate R. R. Co.....	.....	1,431 55
Total	\$ 120,994 51	\$ 47,584 81
Balance (as shown in income account).....	.....	73,409 70

Explanatory Remarks.

*We pay Interstate Railroad for use of their equipment, the charge being assessed on mileage basis and agreed valuation.

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX			TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earn- ings, Dividends, or other Results of Operation	On Stocks, Bonds, etc. Loans, etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic, or some Phys- ical Quality of Property Operated or on Privilege	
Virginia	\$ 29,806 72	.....	\$ 25 00	\$ 7,745 76	.....	\$ 37,577 48
Tennessee	17,279 88	.....	300 00	.....	.....	17,579 88
Total	\$ 47,086 60	.....	\$ 325 00	\$ 7,745 76	.....	\$ 55,157 36

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All Changes in the Respondent's Holdings of Stocks and Funded Debt—\$430,000 of first consolidated mortgage bonds pledged as security for loan.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910		Increase or Decrease
Item	Amount	Item	Amount	
ASSETS				
PROPERTY INVESTMENT				
I. Road and Equipment:				
Road	\$ 5,570,961 20			
Equipment				
Investment since June 30, 1907:				
Road	2,983,990 22		\$ 5,570,961 20	\$ 622,994 23
Equipment	368,069 86			294,490 97
General expenditures	88,478 04			106,514 02
	\$ 8,311,780 44		\$ 9,327,767 66	\$ 1,015,978 22
	126,069 81		613,999 12	487,929 31
	\$ 8,185,719 63		\$ 8,813,768 54	\$ 628,048 91
Reserve for accrued depreciation—Cr.				
Total				
II. Securities:				
Securities issued or assumed—Pledged:				
Funded debt	\$ 430,000 00		\$ 430,000 00	
III. Other Investments:				
Miscellaneous investments:				
Physical property	\$ 11,142 74		\$ 11,142 74	
WORKING ASSETS				
Cash	\$ 978,579 74		\$ 312,879 44	\$ 665,700 30
Marketable securities:				
Funded debt	18,990 70		18,990 70	
Loans and bills receivable	278 32		238 57	*39 75
Trade and car service balances due from other com- panies	18,473 11			
Net balance due from agents and conductors	4,597 71		20,742 33	2,280 22
Miscellaneous accounts receivable	45,340 71		3,412 35	*1,185 36
Materials and supplies	81,764 16		40,163 66	*4,177 06
Other working assets	14,193 88		84,819 65	2,851 69
			1,694 02	*12,499 86
Total	\$ 1,162,218 33		\$ 482,736 92	\$ 679,481 41
DEFERRED DEBIT ITEMS				
Advances:				
Working funds	\$ 2,932 00		\$ 2,932 00	
Other advances				

COMPARATIVE GENERAL BALANCE SHEET—CONTINUED.

JUNE 30, 1909		ASSETS—CONTINUED		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
DEFERRED DEBIT ITEMS—Continued						
\$ 220,113 66		Unextinguished discount on securities:		\$ 210,508 54		\$ *4,515 12
3,682 75		Special deposits		77,811 46		77,811 46
		Other deferred debit items		2,970 07		*712 68
\$ 228,748 41		Total		\$ 534,146 69		\$ 307,388 28
\$ 10,015,829 11		Grand total		\$ 10,271,794 89		\$ 255,965 78
LIABILITIES						
STOCK						
\$ 2,000,000 00		Common stock		\$ 2,000,000 00		
MORTGAGE, BONDED, AND SECURED DEBT						
\$ 7,000,000 00		Mortgage bonds		\$ 7,000,000 00		\$ *43,750 00
163,750 00		Equipment trust obligations		120,000 00		
\$ 7,163 750 00		Total		\$ 7,120,000 00		\$ *43 750 00
WORKING LIABILITIES						
\$ 9,496 39		Loans and bills payable		\$ 300,000 00		\$ 300,000 00
		Traffic and car-service balances due to other com- panies		20,846 31		11,349 92
237,162 38		Audited vouchers and wages unpaid		97,598 50		*139,563 88
5,286 24		Miscellaneous accounts payable		5,406 50		120 26
50,000 00		Matured interest, dividends, and rents unpaid		50,000 00		
16,095 44		Other working liabilities		3,734 43		*12,361 01
\$ 318,040 45		Total		\$ 477,585 74		\$ 159,545 29
ACCRUED LIABILITIES NOT DUE						
\$ 58,551 58		Unmatured interest, dividends, and rents payable		\$ 61,366 66		\$ 2,815 08
23,364 66		Taxes accrued		27,413 91		4,049 25
\$ 81,916 24		Total		\$ 88,780 57		\$ 6,864 33
DEFERRED CREDIT ITEMS						
\$ 5,700 83		Operating reserves		\$ 13,810 80		\$ 8,109 97
704 86		Other deferred credit items		1,080 82		375 96
\$ 6,405 69		Total		\$ 14,891 62		\$ 8,485 93

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and Other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain	325	7,981	8,306	.59
Flour	2,859	787	3,646	.26
Other mill products	3,199	1,227	4,426	.31
Hay	177	289	466	.03
Fruit and vegetables	343	401	744	.05
Other products of agriculture	58	344	402	.03
Total	6,961	11,029	17,990	1.27
<i>Products of Animals:</i>				
Live stock	1,062	57	1,109	.08
Other packing-house products	41	785	826	.06
Other products of animals	69		69	
Total	1,162	842	2,004	.14
<i>Products of Mines:</i>				
Bituminous coal	962,716	28,937	991,653	70.02
Coke	234,482	19	234,501	18.66
Stone, sand, and other like articles	80,047	2,258	82,305	5.82
Other products of mines	92	427	519	.04
Total	1,277,337	31,641	1,308,978	92.44
<i>Products of Forests:</i>				
Lumber	21,717	2,137	23,854	1.69
Other products of forests	17,069	653	17,742	1.25
Total	38,806	2,790	41,596	2.94
<i>Manufactures:</i>				
Petroleum and other oils	284	250	534	.04
Sugar	8	496	504	.04
Naval stores	16		16	
Iron, pig and bloom	384	112	476	.03
Iron and steel rails	480	1,064	1,534	.11
Other castings and machinery	1,941	779	2,720	.19
Bar and sheet metal	45	48	93	.01
Cement, brick, and lime	1,311	6,290	7,571	.53
Agricultural implements		246	246	.02
Wagons, carriages, tools, etc.	128	99	227	.02
Wines, liquors, and beers		595	595	.04
Household goods and furniture	197	104	301	.02
Other manufactures	2,612	3,834	6,446	.45
Total	7,386	13,877	21,263	1.50
Miscellaneous: Other commodities not mentioned above.	15,101	9,123	24,224	1.71
Total tonnage—State	1,346,753	69,302	1,416,055	100.00
Total tonnage—Entire line	1,487,844	121,341	1,609,185	100.00

Explanatory Remarks.

As we have no need for information as to the tonnage delivered to consignees, and that to other carriers, we do not keep such statistics as enable us to furnish this data.

MILEAGE—ENTIRE LINE.
Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED		Line operated Under Trackage Rights	Total Mileage Operated	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Miles of single track	151.30	.....	37.08	188.38	.....	151.30
Miles of yard track and sidings	70.98	.....		70.98	.....	70.98
Total mileage operated (all tracks)	222.28	.....	37.08	259.36	.....	222.28

Mileage of Line Operated—By States and Territories (Single Track).

Virginia	92.18	.....	37.08	129.26	.....	92.18
Tennessee	59.12	.....		59.12	.....	59.12
Total mileage operated (single track)	151.30	.....	37.08	188.38	.....	151.30

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia	92.18	.....	92.18	.....	.....	92.18
Tennessee	59.12	.....	59.12	.....	.....	59.12
Total mileage owned (single track)	151.30	.....	151.30	.....	.....	151.30

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	TRAINMEN		TRACKMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling		4						4
Collisions	1	4		3		1	1	8
Deraillments	1	2					1	2
Parting of trains		2						2
Falling from trains, locomotives, or cars	1	12					1	12
Jumping on or off trains, locomotives, or cars		5						5
Other causes		24						24
Total	3	53	3		1		3	57

Average number employed during year—Trainmen, 141; stationmen, 46; shopmen, 185 trackmen, 225; telegraph employees, 18; other employees, 75; total, 890.

KIND OF ACCIDENT	OTHER PERSONS							
	PASSENGERS		TRESPASSING		NOT TRESPASSING		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Falling from trains, locomotives or cars			2				2	
Jumping on or off trains, locomotives, or cars		2		1				1
Struck by trains, locomotives or cars								
At points along track			2	2			2	2
Other causes		2		1				1
Total		4	4	4			4	4

SUMMARY		TOTAL	
		Killed	Injured
TABLE A:			
Railway employees		3	57
Passengers			4
Other persons		4	4
TABLE B:			
Railway employees			39
Grand total		7	104

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—(CONTINUED).

B. Accidents Arising from Causes Other Than Those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES									
	STATIONMEN		SHOPMEN		TRACKMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Handling traffic										
Handling tools, machinery, etc.				10				8		18
Handling supplies, etc.								3		3
Getting on or off locomotives or cars at rest				7		1		2		2
Other causes								8		16
Total				17		1		21		39

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES		ALIGNMENT			PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES		DESCENDING GRADES	
							Sum of Ascends	Aggregate Length of Ascending Grades	Number	Sum of Descents
							Feet	Miles		Feet
St. Charles, Va.	Bristol, Va.	92.18	378	29.55	51.16	11.47	44	45.41	42	37.80

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Iron	19	982	12	80		
Wooden	3	1,390	412	525		
Combination	1	410				
Total	23	2,782				
Trestles	134	16,281	10	533		
Tunnels	4	1,590	100	800	17	4

Gauge of track—4 feet, 8½ inches; 92.18 miles.

TELEGRAPH.

Owned by Another Company, but Located on Property of Road Making this Report

Miles of Line	Miles of Wire	NAME OF OWNER	NAME OF OPERATING COMPANY
92.18	252.05	Western Union Telegraph Co	Virginia and Southwest Ry. Co.

The Virginian Railway Company

HISTORY

Exact name of common carrier making this report—The Virginian Railway Company.

Date of organization—Organized February 20, 1904.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Raymond Du Puy	Norfolk, Va.	To serve until the annual meeting of stockholders to be held January 28, 1911, or until their successors shall be elected and qualified.
Urban H. Broughton	New York City	
Franklin L. Brown	New York City	
H. H. Rogers	New York City	
Edwin S. Marston	New York City	
G. M. Hyams	New York City	
Walter P. Winsor	New Bedford, Mass	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	Urban H. Broughton ..	New York.
Vice-President	Raymond Du Puy	Norfolk, Va.
Secretary and Treasurer	James Clarke	56 Wall St., New York.
Attorney, or General Counsel	Brown, Jackson and Knight	Charleston, W. Va.
Auditor	F. C. Uhlman	Norfolk, Va.
General Manager	Raymond Du Puy	Norfolk, Va.
Chief Engineer	H. Fernstrom	Norfolk, Va.
General Freight Agent	S. M. Adsit	Norfolk, Va.
General Passenger Agent	S. M. Adsit	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed: Name, F. C. Uhlman; title, Auditor; address, Norfolk, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL.			
	Sole or Joint	How Established	Extent	Direct or Indirect
Active Corporations: The Virginian Terminal Railway Co. .	Sole	Ownership of Stock	99	Direct

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 29, 1910.

Date of last closing of stock books before end of year for which this report is made—January 15, 1910.

Total number of stockholders of record at that date—63.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—The Tidewater Company either by that name or in its former corporate name of Tidewater Construction Company is the registered holder of a large majority of the capital stock of the respondent company and they exercise the major part of the voting power therein, but it exercises no other control of the respondent.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i>				
The Virginian Ry. Co.	Sewalls Point, Va. .	Deepwater, W. Va. .	441.03	
	In Norfolk City, Va. .		.45	
	Connection near Tidewater Jct., Va. ....		.17	
<i>Branches and Spurs:</i>				
The Virginian Ry. Co.	Glen White Jct. W. Va.	No name.....	1.60	443.25
(Shockley Branch)				
<i>Under Lease:</i>				
The Virginian Terminal Ry. Co.	Sewalls Point, Va. .	Boush Creek, Va.	1.75	1.75
<i>Trackage Rights:</i>				
Norfolk Southern R. R. .	Norfolk, Va.	Connection near Tidewater Jct. Va. .	1.68	
E. E. White coal track ..	End Shockley Branch.....	Glen White, W. Va. .	1.46	3.14
Total				448.14

Explanatory Remarks.

Road under construction between Mullens, W. Va., and Pemberton, W. Va., a distance of 25.79 miles, was taken over and operation begun on July 1, 1910; however, bonds and stocks had previously been issued in payment, hence this mileage is included in the figures used in arriving at amount of bonds and stocks per mile of line, and cost per mile of line.

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
The Virginian Ry. Co	Sewalls Point, Va. ..	W. Va. State line ..	329.49	
	In Norfolk City, Va ..	.....	.15	
	Connection near Tidewater Jct., Va.	Tidewater Jct., Va..	.17	330.11
The Virginian Terminal Railway Company.....	Sewalls Point, Va. ..	Boush Creek, Va.	1.75	1.75
Norfolk Southern R. R.	Norfolk, Va.	Connection near Tidewater Jct., Va.	1.68	1.68
Total mileage operated				333.54

OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION	Character of Business	Title	State or Territory
Club cars	Seats and buffet....	Owned	Va. and W. Va.

Other Properties.

DESIGNATION	Character of Business	State or Territory	Book Value
Office building not on line of road..	Rent	Beckley, W. Va.	\$ 7,679 30

ROAD OR TRACKS ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT				Concise Summary of Provisions
		Date	TERM		To	
			From			
The Virginian Terminal Railway Co ..	.96	5-1-1907	Center of Branch Creek, Norfolk county, Va....	Sewalls Point, Virginia	Agreement for lease, the latter not yet executed.— The Virginian Railway Company under the terms of the agreement pays, in lieu of rental, the interest on the bonds of the Terminal Company, also pays taxes and all expenses of operation.	

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT				INTEREST		
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds	Total Par Value Not Hed by Respondent	Rate	Amount Accrued During Year	Amount Paid During Year
Mortgage bonds	1909	1937	\$ 38,000,000	\$ 31,845,040				\$ 33,845,000	5 M. & N.	\$ 1,678,374 98	

EQUIPMENT TRUST OBLIGATIONS
General Statement.

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED	REMARKS
First line—Series "A"	11-1-1908	10 yrs	20	48 locomotives	Title of equipment vested in trustees until all notes are paid.
Second line	12-17-1908	10 1/2 yrs	1	40 passenger cars.	
				3,425 freight cars.	
				163 work cars.	

Statement of Amount

SERIES OR OTHER DESIGNATION	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS				INTEREST	
		PRINCIPAL		INTEREST		Amount Accrued During the Year	Amount Paid During the Year
		Original Amount	Amount Outstanding	Original Amount	Amount Outstanding		
First line—Series "A"	\$ 3,750,000 00	\$ 3,750,000 00	\$ 3,187,000 00	\$ 984,250 00	\$ 717,075 00	\$ 170,300 01	\$ 173,425 00
Second line	750,000 00	750,000 00	750,000 00	382,187 50	382,187 50	37,500 00	
Total	\$ 4,500,000 00	\$ 4,500,000 00	\$ 3,937,000 00	\$ 1,376,437 50	\$ 1,109,262 50	\$ 207,800 01	\$ 173,425 00

Explanatory Remarks.

The first lien equipment trust notes bear coupons for the amount of semi-annual interest to their respective dates of maturity. The second lien equipment trust notes bear interest from December 17, 1908, to the date of its maturity, payable semi-annually. The amount of such interest paid or to be paid on the two classes of notes to the dates of their maturity respectively is entered in the interest column.

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT				INTEREST		
	Total Par Value Outstanding	In Treasury	Pledged as Collateral	In Sinking or Other Funds	Total Par Value Not Held by Respondent		Amount Paid During the Year
					Charged to Income	Charged to Construction	
Mortgage bonds	\$ 33,845,000				\$ 1,676,374 98		\$ 173,425 00
Equipment trust obligations	3,937,000				209,300 00		
Total	\$ 37,782,000				\$ 1,885,675 67		\$ 173,425 00
PURPOSE OF THE ISSUE							
	Total Par Value Issued During Year				Total Cash Realized		Total Cash Realized
	Total Par Value Issued During Year				Cash Realized on Amount Issued During Year	Total Par Value Outstanding	
Issued for construction of new properties						\$ 900,000	
Issued for purchase of railway or other property							
Total						\$ 900,000	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE		REMARKS
		To Railways	To Other Properties	Miles	Amount	
Capital Stock.....	\$ 33,886,000	\$ 33,886,000		468.04	\$ 72,265	Mileage of 468.04 includes 25.79 miles put in operation July 1, 1910.
Unfunded Debt.....	37,782,000	37,782,000		468.04	80,582	
Total.....	\$ 71,668,000	\$ 71,668,000		468.04	\$152,847	

DISCOUNT ON SECURITIES.
(On Funded Debt.

CLASS OF BOND OR OBLIGATION	NET AMOUNT OF DISCOUNT		
	Total	Charged to Income or Profit and Loss	To be Charged During Remaining Life of Security
First lien equipment notes	\$ 210,000 00	\$ 22,500 00	\$ 187,500 00

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage bonds	Roush Creek, near Sewell's Point, Va.,	Deepwater, Fayette county, W. Va.,	469.04	\$ 72,158	4,550 shares of The Virginian Terminal Railway Company stock owned by The Virginian Railway Company.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Terminal Yards		\$ 1,791 91		\$ 1,791 91
Equipment	\$ 335,372 00	Cr. 24,276 56		311,095 44
Total entire line	\$ 335,372 00	Cr. 22,484 65		\$ 312,887 35

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR		Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities	From Current Funds			
I. ROAD:					
Engineering			\$ 1,545 70	\$ 27,528 68	\$ 29,074 38
Right of way and sta- tion grounds			246 21	9,610 14	9,856 35
Grading				9,393 88	9,393 88
Bridges, trestles and culverts	\$ 111 60			1,081 16	1,192 76
Ties	1,194 50			2,750 30	3,944 80
Rails	1,684 11			6,653 85	8,347 96
Frogs and switches	2,373 87			133 79	2,507 66
Track fastenings and other materials		193 20		1,001 99	1,195 19
Track laying and sur- facing		436 90		1,619 07	2,055 97
Crossings and signs				2,040 91	2,040 91
Station buildings and fixtures		255 80			255 80
Miscellaneous struc- tures		10 94			10 94
Earnings and operat- ing expenses during construction		868 97		302,656 86	303,525 83
Cost of road purchased	\$ 1,800,000 00	Cr. 1,702 92		68,395,000 00	68,193,297 08
Total	\$ 1,800,000 00	\$ 5,436 97	\$ 1,791 91	\$68,759,470 43	\$68,566,699 31
II. EQUIPMENT:					
Steam Locomotives			\$ 138,047 07	\$ 547,598 72	\$ 685,645 79
Passenger-train cars			82,789 88	209,459 75	292,229 61
Freight-train cars			76,146 46	3,257,520 53	3,333,666 99
Work equipment			56 53	56,756 73	56,812 26
Floating equipment			14,075 52		14,075 52
Total			\$ 311,065 44	\$ 4,071,334 73	\$ 4,382,430 17
III. GENERAL EXPENDI- TURES:					
Law expenses				\$ 5,610 85	\$ 5,610 85
Stationery and print- ing				17,944 09	17,944 09
Insurance				2,480 83	2,480 83
Taxes				44,353 81	44,353 81
Interest and commis- sions				3,013,586 92	3,013,586 92
Other expenditures		\$ Cr. 2,678 45		Cr. 52,961 39	Cr. 55,639 84
Total		\$ Cr. 2,678 45		\$ 3,031,015 11	\$ 3,028,336 06
RECAPITULATION					
I. Road	\$ 1,800,000 00	\$ 5,436 97	\$ 1,791 91	\$68,759,470 43	\$68,566,699 31
II. Equipment			311,065 44	4,071,334 73	4,382,430 17
III. General expenditures		Cr. 2,678 45		3,031,015 11	3,028,336 06
Total—Entire line	\$ 1,800,000 00	\$ 2,758 52	\$ 312,887 35	\$73,861,820 27	\$75,977,466 14

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.—CONTINUED.

Explanatory Remarks.

State of Virginia arrived at as follows:

Virginia	330.11 miles, 70 per cent.
West Virginia	138.93 miles, 30 per cent.
	469.04 100

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
Investment since June 30, 1907	\$ 75,977,466 14	\$ 53,184,226 30
Reserve for accrued depreciation—Cr.....	\$ 64,419 19	\$ 45,083 43
Net total.	\$ 75,913,046 95	\$ 53,139,132 87
Cost per mile of line.....	161,847 70	160,974 02

REMARKS.—Mileage of 469.04 includes 25.79 miles put in operation July 1, 1910, for which payment had been made prior to that date.

INCOME ACCOUNT.

OPERATING INCOME:

Rail Operations:

Operating revenues	\$ 2,063,190 48	
Operating expenses	1,453,124 50	
Net operating revenue		\$ 610,065 98
<i>Outside Operations:</i>		
Revenues	\$ 17,699 82	
Expenses	12,539 74	
Net revenue from outside operations		5,160 08
Total net revenue		\$615,226 06
Taxes accrued		136,743 04
Operating income		\$ 478,483 02
Gross corporate income.....		\$ 551,237 46

OTHER INCOME:

Other Rents—Credits:

Hire of equipment	\$ 63,540 75	
Joint facilities	2,196 15	
		\$ 65,736 90
Interest on other securities, loans and accounts.		6,484 28
Miscellaneous income		533 26
Total other income.....		72,754 44

DEDUCTIONS FROM GROSS CORPORATE INCOME:

Joint facilities	\$ 85,165 40	
Interest accrued on funded debt	1,885,675 67	
Other interest	241,889 35	
Extinguishment of discount on securities	22,500 00	
Total deductions from gross corporate income		2,235,220 42
Net corporate loss		\$1,683,982 96
Balance for year carried forward to debit of profit and loss.....		\$1,683,982 96

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
	Unclaimed wages charged off. \$ 215 36
	Vouchers unpaid and charged off 18 83
	Adjustment of material accounts with inventory 2,281 91
Balance for year brought forward from income account \$ 1,683,982 96	Balance debit, June 30, 1910, carried to general balance sheet 1,681,466 86
\$ 1,683,982 96	\$1,683,982 96

SUMMARY OF SECURITIES OWNED.

Not Held in Sinking or Other Funds.

KIND OF SECURITY	Par Value	Dividends or Interest
Stocks of railway companies—Active	\$ 499,000	.....

ADVANCES TO PROPRIETARY, AFFILIATED, AND CONTROLLED COMPANIES.

Advances for Construction, Equipment, and Betterments.

NAME OF COMPANY	AMOUNT
Norfolk Terminal Railway	\$ 2,500 00

SUMMARY OF REVENUES AND EXPENSES OF OUTSIDE OPERATIONS AND OTHER PROPERTIES.

Outside Operations.

DESIGNATION	Revenues	Expenses	Taxes	Net Revenue or Deficit
Parlor and chair car service	\$ 17,669 82	\$ 12,500 02	.....	\$ 5,159 80
Office building, Beckley, W. Va. (not on line of road)	30 00	39 72	.....	Cr. 9 72
Total	\$ 17,699 82	\$ 12,539 74	.....	\$ 5,160 08

RENTS RECEIVABLE.

From Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Joint tracks.....	Tidewater crossing to Carolina Jct., Va....	Norfolk Southern R. R.	\$ 1,998 38
Joint Yards and Facilities: Interlocking plant.....	Tidewater crossing	Norfolk Southern R. R.	197 77
Total.....			\$ 2,196 15

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Sale of stone dust	\$ 211 31	.....	\$ 211 31
Sale of coal	49 05	.....	49 05
Sale of sand	45 00	.....	45 00
Rebate clergy bureau	149 50	.....	149 50
Rent spur tracks	42 00	.....	42 00
Miscellaneous	36 40	.....	36 40
Total.....	\$ 533 26	.....	\$ 533 26

RENTS PAYABLE.

For Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSOR	AMOUNT
Joint tracks	Boush Creek to Sewell's Point, Va	The Virginian Termi- nal Railway	\$ 82,759 99
Joint Yards and Termi- nals:	Tidewater Crossing and Lovitt Avenue, Norfolk, Va	Norfolk Southern Railroad.....	2,105 40
Passenger station	Suffolk, Va.....	Seaboard Air Line Ry	290 01
Total.....			\$ 85,155 40

HIRE OF EQUIPMENT.

Equipment Leased.

KIND OF EQUIPMENT	NAME OF LESSEE	Number of Units	AMOUNT
Rents Accrued Receivable: Locomotives	The Tidewater Company.....{	.48	\$ 37,534 80
Freight cars.....		3,425	
Total.....		3,473	\$ 37,534 80

HIRE OF EQUIPMENT—CONTINUED.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Com- pensation
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on Equipment Borrowed:					
Freight locomotives	795	{ \$ 5-\$12			\$ 8,214 61
		\$18-\$20			
Passenger-train cars	18	\$ 5			90 00
Freight-train cars	236,149	25c-30c			62,510 14
Work cars	1	\$ 5			5 00
Total	236,963				\$ 70,819 75
Accrued on Equipment Loaned:					
Freight locomotives	19	{ \$10-\$15			\$ 429 27
		\$17-\$20			
Freight-train cars	375,771	\$40			99,468 61
Work cars	79	25c-30c			395 00
		\$ 5			
Total	375,869				\$ 100,292 88

Explanatory Remarks.

The "Kind of Equipment" and "Units" reported under "Rents Accrued Receivable" does not signify that the entire equipment is leased to The Tidewater Company. That company pays an agreed rental for the use of such equipment out of the total as they may require for their business.

Private Cars.

CARS USED		Number Car Miles	COMPENSATION	
Name of Owner	Description		Rate	Amount
The Pullman Co.	Sleeping cars	160,784	2c	\$ 3,215 68
Armour & Co.	Refrigerator	2,548	½	19 00
Atlantic Seaboard Despatch	Refrigerator	18	½	13
Cudahy Milwaukee Ref. Line.	Refrigerator	6,930	½	51 95
Chicago, New York & Boston Ref. Line	Refrigerator	96	½	72
Dairy Shippers Despatch	Refrigerator	386	½	2 90
Indianapolis Abattoir Co.	Tank cars	386	½	2 89
Libby, McNeal & Libby	Refrigerator	543	½	4 07
Morris & Co.	Refrigerator	674	½	5 05
Merchants Desp. Trans. Co.	Refrigerator	7,525	½	54 42
Milwaukee Ref. Trans. Co.	Refrigerator	386	½	2 89
National Car Line	Refrigerator	386	½	2 89
Pacific Fruit Express	Refrigerator	282	½	2 11
Swift & Co.	Refrigerator	1,790	½	13 42
Union Tank Line	Tank cars	9,428	½	70 69
Union Ref. Trans. Line	Refrigerator	122	½	91
Doud Stock Car Co.	Stock cars	90	6-10	54
J. G. Brill & Co.	Flat cars	1,888	6-10	11 33
F. W. Lippe	Coal cars	18	6-10	10
National Desp. Line	Box cars	80	6-10	48
Streets Western Stable Car Line	Stock cars	501	6-10	3 01
Total		194,861		\$ 3,467 18

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Equipment leased	\$ 37,534 80	
Equipment interchanged	100,292 88	\$ 70,819 75
Private cars		3 467 18
Total	\$ 137,827 68	\$ 74,286 93
Balance (as shown in income account)	63,540 75	

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		On Property Owned, not used in Op- eration and Miscellane- ous	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Re- venue or Div- idends		
Virginia	\$ 89,594 58	\$ 25 00	\$ 9,317 94		\$ 98,937 52
West Virginia	37,155 52	650 00			37,805 52
Total	\$ 126,750 10	\$ 675 00	\$ 9,317 94		\$136,743 04

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All new Stocks Issued—9,000 shares common stock. (Entire line.)

All new Funded Debt Issued—\$900,000 first mortgage bonds. (Entire line.)

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
\$ 66,759,470 43 4,071,334 73 3,031,015 11		PROPERTY INVESTMENT <i>I. Road and Equipment:</i> Investment since June 30, 1907: Road..... Equipment..... General expenditures.....		\$ 68,566,639 81 4,382,430 17 3,028,356 66	\$ 1,807,228 88 311,096 44 \$2,478 45	
	\$ 73,861,820 27	Reserve for accrued depreciation—Cr.....		\$ 75,977,466 14	\$ 2,115,645 87	
	\$ 73,861,820 27	Total.....		\$ 75,913,046 95	\$ 2,061,226 68	
499,000 00		<i>II. Securities:</i> Securities of proprietary, affiliated and controlled companies—Pledged: Stocks.....		\$ 499,000 00		
		<i>III. Other Investments:</i> Advances to proprietary, affiliated and controlled companies for construction, equipment and bet- terments..... Miscellaneous investments: Physical property.....		\$ 2,500 00 7,679 30	\$ 2,500 00	
\$ 7,679 30		Total.....		\$ 10,179 30	\$ 2,500 00	
\$ 7,679 30		WORKING ASSETS				
	\$ 82,953 88	Cash.....		\$ 80,528 73	\$ 2,424 65	
	2,616 82	Traffic and car service balances due from other co's.....		6,797 91	4,181 00	
	17,577 55	Net balance due from agents and conductors.....		51,953 43	34,375 88	
	64,594 76	Miscellaneous accounts receivable.....		222,280 06	167,685 30	
	22,940 62	Materials and supplies.....		98,715 92	76,765 30	
	16,863 40	Other working assets.....		9,258 73	\$7,604 67	
	\$ 207,546 52	Total.....		\$ 470,534 77	\$ 262,988 25	
		DEFERRED DEBIT ITEMS				
		Advances:				
		Working funds.....		\$ 200 00	\$ 200 00	
		Other advances.....		167 06	167 06	
\$ 2,040 92		Rents and insurance paid in advance.....		3,012 02	971 10	

210,000 00		Unextinguished discount on securities:	187,500 00	\$ 22,500 00
438,496 23		Special Deposits	110,839 77	*327,656 46
		Other deferred debit items	7,954 49	7,954 49
\$ 650,537 15		Total	\$ 390,673 34	\$ *340,863 81
		PROFIT AND LOSS		
		Balance	\$ 1,681,466 86	\$ 1,681,466 86
\$ 75,226,603 24		Grand total	\$ 78,983,901 22	\$ 3,657,237 98
		LIABILITIES		
		STOCK		
\$ 32,995,000 00		Common stock	\$ 33,895,000 00	\$ 900,000 00
		MORTGAGE, BONDED AND SECURED DEBT		
\$ 32,945,000 00		Mortgage bonds	\$ 33,945,000 00	\$ 900,000 00
4,312,000 00		Equipment trust obligations	3,857,000 00	\$ 375,000 00
\$ 37,257,000 00		Total	\$ 37,782,000 00	\$ 525,000 00
		WORKING LIABILITIES		
\$ 1,203,377 58		Loans and bills payable	\$ 1,106 018 26	\$ *90,359 32
619 81		Traffic and car service balances due to other companies	11,752 44	11,132 63
136,913 76		Audited vouchers and wages unpaid	225,468 05	88,552 29
23,440 12		Miscellaneous accounts payable	39,876 28	16 436 16
2,654,383 58		Matured interest, dividends and rents unpaid	4,674,914 33	1,320,580 96
		Other working liabilities	75,711 74	75,711 74
\$ 4,020,684 85		Total	\$ 6,033,789 30	\$ 2,013,654 45
		ACCRUED LIABILITIES NOT DUE		
\$ 350,766 83		Unmatured interest, dividends and rents payable	\$ 453,655 06	\$ 102,888 23
30,433 65		Taxes accrued	78,000 00	47,566 35
\$ 381,199 48		Total	\$ 531,655 06	\$ 150,455 68
		DEFERRED CREDIT ITEMS		
\$ 572,718 91		Other deferred credit items	\$ 641,506 86	\$ 68,787 95
\$ 75,226,603 24		Grand total	\$ 78,983,901 22	\$ 3,657,237 98

***Decrease.**

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Sleeping, Parlor, or Dining Car Companies.—The Pullman Company. To furnish sleeping cars at rate of 2 cents per mile.

Telegraph companies.—Western Union Telegraph Company. To handle telegrams over the railway's wires. Telegraph company to pay the Virginian 50 per cent. of all receipts and checks.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Lines	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain	166	4,234	4,400	.41
Flour	1,143	4,027	5,170	.48
Other mill products	294	3,923	4,217	.39
Hay	638	3,882	4,520	.42
Tobacco	687	17	704	.06
Fruits and vegetables	5,523	565	6,088	.57
Other products of agriculture	1,468	315	1,783	.17
Total	9,919	16,963	26,882	2.50
<i>Products of Animals:</i>				
Live stock	62	139	201	.01
Dressed Meats .....	.....	47	47	.01
Other packing-house products	151	457	608	.06
Poultry, game and fish	29	55	84	.01
Hides and leather .....	.....	64	64	.01
Other products of animals	34	49	83	.01
Total	276	811	1,087	.10
<i>Products of Mines:</i>				
Anthracite coal .....	.....	2,322	2,322	.21
Bituminous coal	691,497	5,817	697,314	64.80
Coke	42,292	.....	42,292	3.92
Ores	30	1,690	1,690	.16
Stone, sand and other like articles	17,783	1,310	19,093	1.77
Other products of mines	559	339	898	.09
Total	752,161	11,448	763,609	70.95
<i>Products of Forests:</i>				
Lumber	146,547	4,798	151,340	14.07
Other products of forests	71,348	1,192	72,538	6.74
Total	217,893	5,985	223,878	20.81
<i>Manufactures:</i>				
Petroleum and other oils	101	311	412	.04
Sugar	129	733	862	.08
Iron, pig and bloom	422	194	616	.06
Iron and steel rails	447	1,334	1,781	.16
Other castings and machinery	583	1,309	1,892	.17
Bar and sheet metal	42	591	633	.06
Cement, brick and lime	8,696	4,415	13,111	1.21
Agricultural implements .....	.....	46	46	.01
Wagons, carriages, tools, etc.	19	143	162	.02
Wines, liquors and beers .....	.....	153	153	.01
Household goods and furniture	151	252	403	.03
Other manufactures	6,506	6,503	13,009	1.22
Total	17,156	15,984	33,140	3.07
Merchandise	11,758	11,125	22,883	2.12
Miscellaneous: Other commodities not mentioned above	2,610	2,149	4,759	.45
Total tonnage—State	1,011,773	64,465	1,076,238	100.00
Total tonnage—Entire line	1,349,031	85,957	1,434,988	100.00

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA—Continued.

Explanatory Remarks.

Information shown in foregoing table arrived at as follows:

Virginia..... 330.11 miles, 75 per cent.

West Virginia..... 113.14 miles, 25 per cent.

—
443.25 miles, 100 per cent.

No record kept of freight delivered to consignees and connecting lines.

MILEAGE—ENTIRE LINE.

Milage of Road Operated—(All Tracks.)

LINE IN USE	LINE OWNED		Line of Proprietary Companies	Line Operated Under Lease	Line Operated Under Contract, etc.	Line Operated Under Rights of Trackage	Total Mileage Operated	New Line Constructed During Year	RAILS	
	Main Line	Branches and Spurs							Iron	Steel
Miles of single track.....	441.65	1.60	.....	1.75	.....	3.14	448.14	.....	.....	445.00
Miles of second track.....	121.87	.....	.....	16.31	.....	1.38	138.18	27.33	.....	138.18
Miles of yard track and sidings.....	583.52	1.60	.....	18.06	.....	4.52	587.70	27.33	.....	583.18
Total mileage operated (all tracks).....										

Milage of Line Operated—By States and Territories (Single Track).

Virginia.....	330.11	.....	.....	1.75	.....	1.68	333.54	.....	.....	331.86
West Virginia.....	111.54	1.60	.....	.....	.....	1.46	114.60	.....	.....	113.14
Total mileage operated (single track).....	441.65	1.60	.....	1.75	.....	3.14	448.14	.....	.....	445.00

MILEAGE—ENTIRE LINE—Continued.
Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Total Mileage Owned	New Line Constructed During the Year	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia.....	330.11	.....	330.11	.....	.....	330.11
West Virginia.....	113.14	.....	113.14	.....	.....	113.14
Total mileage owned (single track).....	443.25	1.00	443.25	.....	.....	443.25

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES											
	TRAINMEN		STATIONMEN		SHOPMEN		TRACKMEN		TELEGRAPH EMPLOYEES		OTHER EMPLOYEES	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling	1	3		1								4
Collisions											1	7
Derailments		4					2		1			2
Parting of trains		2										5
Locomotives or cars breaking down		5										10
Falling from trains, locomotives, or cars		2			2		5			1		2
Jumping on or off trains, locomotives, or cars		2										6
Struck by trains, locomotives, or cars		2			1		3					2
Overhead obstructions		13					3					16
Other causes												54
Total	1	86		1	3		13		1		1	

Average number employed during year: Trainmen, 334; stationmen, 131; shopmen, 402; trackmen, 1,161; telegraph employees, 18; other employees, 382; total, 2,428.

ACCIDENTS TO PERSONS—STATE OF VIRGINIA—CONTINUED.

A. Accidents Resulting from the Movement of Trains, Locomotives, or Cars—Continued.

KIND OF ACCIDENT	PASSENGERS		OTHER PERSONS						SUMMARY		TOTAL		
	Killed	Injured	TRESPASSING		NOT TRESPASSING		TOTAL		Killed	Injured	Killed	Injured	
			Killed	Injured	Killed	Injured	Killed	Injured					
Collisions.....	1					4							
Derailments.....	1										1	54	
Jumping on or off trains, locomotives, or cars.....	3											5	
Other causes.....			1	2			2	1			1	6	
Total.....	5		1	2			4	1			2	144	
TABLE A— Railway employees.....													
Passengers.....													
Other persons.....													
TABLE B—													
Grand total.....													

TABLE A— Railway employees.....	1	54
Passengers.....	1	5
Other persons.....	1	6
TABLE B— Grand total	2	79

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES										TOTAL
	STATIONMEN		SHOPMEN		TRACKMEN		OTHER EMPLOYEES		TOTAL		
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured			
Handling traffic		2					4		3		9
Handling tools, machinery, etc.				23			15		13		51
Handling supplies, etc.				2			2		1		5
Getting on or off locomotives or cars at rest		2		3			2		1		5
Other causes									4	1	9
Total		4		30			23		22	1	79

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Miles Aggregate Length of Curved Line	Miles Length of Straight Line	Miles Length of Level Line	Number	Sum of Ascents Feet	Miles Aggregate Length of Ascending Grades	Number	Sum of Descents Feet	Miles Aggregate Length of Descending Grades
Sewalls Point (center Housh creek) In Norfolk city Connection near Tide- water Jct., Va.	State line Tidewater Jct. Va.	329.49 .45 .17	387 1 1	120.94 .06 .17	208.55 .39	37.79 .45 .17	111	2,748.9	163.65	99	1,119.3	128.05
Total		330.11	389	121.17	208.94	38.41	111	2,748.9	163.65	99	1,119.3	128.05

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Iron	64	18,753	82	2,155		
Trestles	74	13,684	14	2,478		
Tunnels	8	10,286	450	5,139	20	7
Overhead Highway Crossings:						
Bridges	41				22	
Overhead Railway Crossings:						
Bridges	6				21	6

Gauge of track—4 feet, 8½ inches; 331.86 miles.

TELEGRAPH

Owned by Company Making this Report.

TOTAL		OPERATED BY THIS COMPANY		
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Name of Operating Company
333.54	1,045.80	333.54	1,045.80	.....

The Virginian Terminal Railway Company

HISTORY.

Exact name of common carrier making this report—The Virginian Terminal Railway Company.

Date of organization—Organized March 8, 1907.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia.

What carrier operates the road of this company?—The Virginian Railway Company.

Explanatory Remarks.

The Virginian Terminal Railway Company owns property situated on Hampton Roads at Sewalls Point, Virginia, consisting of about 500 acres of land upon which has been constructed a coal-loading pier, and other appliances requisite for railroad terminals. An agreement has been entered into for the lease of these terminals to The Virginian Railway Company, which has guaranteed the payment of the principal and interest of the bonds of The Virginian Terminal Railway Company and is now operating the terminal property, paying for the use thereof a sum equal to the interest on the bonds of The Virginian Terminal Railway Company and all its taxes and other corporate expenses. The Central Trust Company of New York, trustee under the mortgage of The Virginian Railway Company, is the registered owner of 4,990 shares of the capital stock of The Virginian Terminal Railway Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
R. W. Gamble	Norfolk, Va.....	} Until the annual meeting of stockholders to be held January 28, 1911, and until their successors shall be chosen and qualified.
R. F. Baldwin.....	Norfolk, Va.....	
M. T. Friary	Norfolk, Va.....	
George M. Payne.....	Norfolk, Va.....	
R. C. Taylor, Jr.....	Norfolk, Va.....	
Chas. G. Hume.....	Norfolk, Va.....	
James Hume.....	Norfolk, Va.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	R. W. Gamble	Norfolk, Va.
Vice-President	R. F. Baldwin	Norfolk, Va.
Secretary	Geo. W. Payne.....	Norfolk, Va.
Treasurer	M. T. Friary	Norfolk Va.
Auditor	F. C. Uhlman.....	Norfolk, Va.
Chief Engineer	H. Fernstrom	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed: Name, F. C. Uhlman; title, Auditor; address, Norfolk, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 29, 1910.
 Date of last closing of stock books before end of year for which this report is made—January 7, 1910.
 Total number of stockholders of record at that date—8.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—The Virginian Railway Company operates the property of this company under lease and controls it through ownership of a majority of its capital stock

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Under Lease:</i> The Virginian Terminal Railway Company	Boush creek, Norfolk county, Va...	Sewalls Point, Norfolk county, Va ..	1.75	1.75

MILEAGE OF LINE OWNED—By STATES AND TERRITORIES.

STATE OR TERRITORY	LINE OWNED			New Line Constructed During Year	RAILS Steel
	Main Track	Yard Track and Sidings	Total		
Virginia	1.75	16.31	18.06	{ * .40 † 3.99 }	{ 18.06 }
Total mileage owned	1.75	16.31	18.06	4.39	18.06

* Main line.

† Yards and sidings.

TRACKS LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

List of Tracks, the Income of which, from Lease or from other Assignment for Operation, is Included in this Report.

NAME OF OWNER	LOCATION	MILES OF TRACK.			Name of Lessee
		Main Track	Yard Track and Sidings	Total	
The Virginian Terminal Railway Co	Norfolk Co., Va	1.75	16.31	18.06	The Virginian Railway Co.

ROAD OR TRACKS ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	Miles of Line	LEASE OR AGREEMENT			
		Date	TERM From To		Concise Summary of Provisions
The Virginian Railway Company....	1.75	May 1, 1907	Boush Creek, Norfolk county	Sewalls Point, Norfolk Co., Va.	See explanatory remarks on page 1069.

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT				Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds	Rate		When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year	
Mortgage Bonds....	1907	1957	\$ 10,000,000	\$ 500,000					\$ 2,372,000	5	M. & N.	\$ 81,420.04	
	1909			1,872,000									
Total			\$ 10,000,000	\$ 2,372,000					\$ 2,372,000			\$ 81,420.04	

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING THE YEAR		Amount Paid During the Year
						Charged to Income	Charged to Construction	
Mortgage bonds.....	\$ 2,372,000	.....	.....	.....	\$ 2,372,000	\$ 81 420 04	.....	.....
PURPOSE OF THE ISSUE								
					Total Par Value Issued During the Year	Cash Realized on amount Issued during the Year	Total Par Value Out- standing	Total Cash Realized
Issued for purchase of railway or other property					\$ 1,872,000	.....	\$ 2,372,000	\$ 2,372,000

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways, Pier, etc.	To Other Properties	Miles	Amount
Capital stock	\$ 500,000 00	\$ 500,000 00	.....	1.75	\$ 288,714
Funded debt	2,872,000 00	2,872,000 00	.....	1.75	1,356,428
Total	\$ 2,872,000 00	\$ 2,872,000 00	.....	1.75	\$ 1,641,148

Explanatory Remarks.

The property of this company having been designed for terminal purposes only, and its lines of railroad being for approaches to its piers and for yard tracks connecting therewith, no statement of the amount of capitalization and funded debt per mile of road appears to be useful or practicable.

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From	To	Miles	
First mort. bonds	Boush creek, Nor- folk county, Va ..	Sewell's Point, Nor- folk county, Va ..	1.75	\$ 1,356,428

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
I. ROAD: Cost of road purchased ..	\$ 1,872,000 00	.....	\$ 1,000,000 00	\$ 2,872,000 00
RECAPITULATION: I. Road	\$ 1,872,000 00	.....	\$ 1,000,000 00	\$ 2,872,000 00

SUMMARY OF ROAD AND EQUIPMENT

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 1,000,000 00	\$ 1,000,000 00
Investment since June 30, 1907	1,872,000 00	1,872,000 00
Total	\$ 2,872,000 00	\$ 2,872,000 00

INCOME ACCOUNT.

Gross income from lease of road	\$ 82,759 99	
Miscellaneous income	3,415 97	
Gross corporate income		\$86,175 96
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Interest accrued on funded debt	\$ 81,420 04	
Other deductions	4,755 92	
Total deductions from gross corporate income		\$86,175 96

RENTS RECEIVABLE.

From Lease of Road.

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
The Virginian Terminal Railway Co.....	Norfolk county, Va....	The Virginian Railway Co	\$ 82,759 99

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Interest on deferred bond interest			\$ 3,415 97

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION	AMOUNT
Excise tax	\$ 46 20
Printing bonds	275 00
Services of trustees	937 50
Drafting certificate to trust company	25 00
Advertising meeting	6 25
Legal conferences	50 00
Interest on deferred bond interest	3,415 97
Total	\$ 4,755 92

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All Extensions of Road put in Operation—Increase of .40 miles in main line and 3.99 miles increase in yard track and sidings

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT			
	\$ 1,000,000 00	<i>I. Road and Equipment</i>			
		Investment since June 30, 1907:			
		Road		\$ 2,872,000 00	\$ 1,872,000 00
		WORKING ASSETS			
	\$ 54,583 34	Miscellaneous accounts receivable.....		\$ 139,419 35	\$ 84,836 01
	\$ 1,054,583 34	Grand total		\$ 3,011,419 35	\$ 1,956,836 01
		LIABILITIES			
	\$ 500,000 00	Common stock		\$ 500,000 00	
		MORTGAGES, BONDED AND SECURED DEBT			
	\$ 500,000 00	Mortgage bonds		\$ 2,872,000 00	\$ 1,872,000 00
		WORKING LIABILITIES			
	\$ 418 67	Audited vouchers and wages unpaid		\$ 118,683 81	\$ 418 67
	\$ 50 000 00	Matured interest, dividends and rents unpaid			\$ 68,683 81
	\$ 50,418 67	Total		\$ 118,683 81	\$ 68,247 14
		ACCRUED LIABILITIES NOT DUE			
	\$ 4,166 67	Unmatured interest, dividends and rents payable		\$ 20,756 54	\$ 16,588 87
	\$ 1,054,583 34	Grand total		\$ 3,011,419 35	\$ 1,956,836 01

*Decrease.

Washington Southern Railway Company

HISTORY.

Exact name of common carrier making this report—Washington Southern Railway Company.

Date of organization—Organized March 26, 1890.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Act of the General Assembly, of the State of Virginia, January 20, 1890.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Formed by consolidation of Alexandria and Fredericksburg Railway Company. Acts of the General Assembly of Virginia, February 3, 1864; June 4, 1870, and March 4, 1871, and Alexandria and Washington Railway Company, act of the General Assembly of Virginia, February 27, 1854.

Date and authority for each consolidation—March 26, 1890, pursuant to act of the General Assembly of Virginia, January 20, 1890

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not reorganized.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
G. W. Stevens	Richmond, Va	} November, 1910.
N. S. Meldrum	New York, N. Y	
Fairfax Harrison	Washington, D. C	
Wm. H. White	Richmond, Va	
Samuel Rea	Philadelphia, Pa	
Daniel Willard	Baltimore, Md	
Harry Walters	New York	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	Wm. H. White	Richmond, Va.
Assistant to President	W. D. Duke	Richmond, Va.
Secretary and Treasurer	W. D. Duke	Richmond, Va.
General Counsel	A. C. Braxton	Richmond, Va.
Auditor	J. E. Cox	Richmond, Va.
Traffic Manager	W. P. Taylor	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed: Name, J. E. Cox; title, Auditor; address, Richmond, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT

NAME	CONTROL			
	Sole or Joint	How Established	Extent	Direct or Indirect
<i>Inactive Corporations:</i>				
Potomac Railroad Company	Sole	Ownership of stock	All	Direct

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—November 15, 1908.

Total number of stockholders at that date—1.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910? Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Richmond Washington Co.

(c) The manner in which control was established—Ownership of stock.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910? If control was so held, state:

(a) The name of the trustee—The New York Trust Company.

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained—The New York Trust company (whose former corporate title was New York Security and Trust Company) pledged under and subject to the terms and conditions of the collateral trust mortgage, dated June 1, 1903, from the Richmond Washington Company to the New York Security and Trust Company, as trustees, holder of all the capital stock.

ROAD OPERATED.—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Main Line:</i> Washington Southern Railway.....	Quantico Junction	South End of Potomac River Bridge..	31.06	31.06
<i>Stock Ownership:</i> Potomac Railroad Co.....	North End of R. F. & P. R. R., at Monument near Quantico	South End of Washington Southern Railway at Quantico Junction	1.10	1.10
<i>Trackage Rights:</i> P. B. & W. R. R.....	South End of Potomac River Brdg.	Washington, D. C..	3.41	3.41
Total				35.57

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Washington Southern Main Line	Quantico Junction..	South end of Potomac River Bridge	31.06	31.06
Potomac Railroad Co.....	North end of R. F. & P. R. R., at Monument near Quantico	Quantico Junction..	1.10	1.10
Total mileage operated				32.16

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE		REMARKS
		To Railways	To Other Properties	Miles	Amount	
Capital stock	\$ 3,880,000	} All {	.....	35.00	\$110,857	
Funded debt	3,880,000		.....	35.00	110,857	
Total	\$ 7,760,000		.....	35.00	\$221,714	

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	Quantico	From	To	Miles	
First mortgage gold bonds	South End of Long Bridge, Potomac river .....	.....	35.00	\$ 110,857
					All the railroads and works of this company, its franchises and corporate rights with such other of its property now held or which may hereafter be acquired.

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	From Current Funds	From Special Appropriations	TOTAL
Real estate	\$ 77,574 50		\$ 77,574 50
Widening cuts and fills	1,215 57		1,215 57
Grade revisions and changes of line	6,832 78		6,832 78
Bridges, trestles, and culverts		Cr. 1,357 50	Cr. 1,357 50
Sidings and spur tracks		953 31	953 31
Terminal yards	7,623 10		7,623 10
Fencing right of way		663 87	663 87
Track elevation, elimination of grade crossings, etc		1,643 80	1,643 80
Block and other signal apparatus		386 97	386 97
Telegraph and telephone lines		4,535 64	4,535 64
Station buildings and fixtures	9,374 63		9,374 63
Shops, enginehouses and turntables		839 79	839 79
Shop machinery and tools		1,320 95	1,320 95
Miscellaneous structures		1,894 20	1,894 20
Equipment	11,925 78		11,925 78
Total—Entire line.....	\$ 114,546 36	10,880 83	\$ 125,427 19
Total—State of Virginia.....	\$ 114,546 36	10,880 83	\$ 125,427 19

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR		Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1909	Total Expenditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities	From Current Funds			
I. ROAD:					
Engineering			\$ 65 77	\$ 597 39	\$ 653 16
Real Estate			77,574 50	4,689 39	82,243 89
Grading			2,335 35	13,693 39	16,028 74
Bridges, trestles and culverts			*1,357 50	1,774 89	417 39
Ties			3,209 23	11,120 53	14,329 76
Rails			2,530 48	*30,364 71	*27,834 23
Frogs and switches			1,671 23	11,954 89	13,626 12
Track fastenings and other material			1,387 42	4,076 37	5,463 79
Ballast			925 93	17,895 20	18,821 13
Track laying and surfacing			4,078 69	20,967 89	25,066 58
Roadway tools				86 62	86 62
Fencing right of way			663 87	742 63	1,408 50
Crossings and signs			1,545 83	1,159 61	2,705 44
Interlocking and other signal apparatus			903 40	4,385 72	5,289 12
Telegraph and telephonelines			4,535 14	4 62	4,539 76
Station buildings and fixtures			9,374 63	1,065 70	10,460 33
Shops, engine houses, and turntables			672 01	14,906 91	15,578 92
Shop machinery and tools			1,491 23	4,537 73	6,028 96
Water stations				2,864 31	2,864 31
Fuel stations				68 66	68 66
Electric-power plants				20,555 16	20,555 16
Electric-power transmission				4,589 34	4,589 34
Miscellaneous structures			1,894 20		1,894 20
Total			\$ 113,501 41	\$ 111,382 24	\$ 224,883 65
II. EQUIPMENT.					
Steam locomotives			\$ 104 01	\$ 41,399 14	\$ 41,503 15
Passenger-train cars			12,267 25		12,267 25
Work equipment			378 00	2,540 00	2,918 00
Total			\$ 11,925 78	\$ 43,939 14	\$ 55,864 92
III. GENERAL EXPENDITURES:					
Interest and commissions				\$ 342 73	\$ 342 73
Total				\$ 342 73	\$ 342 73
RECAPITULATION					
I. Road			\$ 113,501 41	\$ 111,382 24	\$ 224,883 65
II. Equipment			11,925 78	43,939 14	55,864 92
III. General expenditures				342 73	342 73
Total—Entire line			\$ 125,427 19	\$ 155,664 11	\$ 281,091 30
Total State of Va.			\$ 125,427 19	\$ 155,664 11	\$ 281,091 30

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road.....	\$ 7,082,225 37	\$ 7,082,225 37
Equipment.....	349,195 60	349,195 60
Investment since June 30, 1907.....	281,091 30	281,091 30
Total.....	\$ 7,712,512 27	\$ 7,712,512 27
Reserve for accrued depreciation—Cr.....	25,814 59	25,814 59
Net total.....	\$ 7,686,697 68	\$ 7,686,697 68
Cost per mile of line.....	219,619 93	219,619 93

INCOME ACCOUNT.

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues.....	\$ 1,057,738 17	
Operating expenses.....	620,473 55	
Net operating revenue.....		\$ 437,264 62
Total net revenue.....		\$ 437,264 62
Taxes accrued.....		32,851 17
Operating income.....		\$ 404,413 45
OTHER INCOME:		
Rents accrued from lease of road.....		\$ 2,709 50
<i>Other Rents—Credits:</i>		
Joint facilities.....	\$ 107,526 36	
Miscellaneous rents.....	2,407 72	
		\$ 109,934 08
Interest on other securities, loans and accounts.....		17,300 66
Total other income.....		130,004 24
Gross corporate income.....		\$ 534,417 69
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
<i>Other Rents—Debits:</i>		
Hire of equipment.....	\$ 39,637 29	
Joint facilities.....	124,842 74	
Miscellaneous rents.....	674 82	
		\$ 165,154 85
Interest accrued on funded debt.....		155,200 00
Total deductions from gross corporate income.....		320,354 85
Net corporate income.....		\$ 214,062 84
DISPOSITION OF NET CORPORATE INCOME:		
<i>Dividends Declared on Common Stock:</i>		
1 per cent payable November 1, 1909.....	\$ 38,800	
3 per cent payable September 1, 1910.....	116 400	
		\$ 155,200 00
<i>Appropriations for Additions and Betterments:</i>		
Expended during the year.....		10,880 83
		166,080 83
Balance for year carried forward to credit of profit and loss.....		\$ 47,982 01

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Deductions for year:	Balance June 30, 1909..... \$ 167,843 11
Loss on bonds sold..... \$ 936 04	Balance for year brought forward from income account.. 47,982 01
To correct error of previous year..... 1,005 00	Additions for year:
Balance credit, June 30, 1910, carried to general balance sheet.. 234,679 86	Unclaimed wages..... 1,106 17
	Pullman Co., heat, light, etc. 12,477 52
	Adjustment of supply account..... 722 96
	Interest on supply account at Potomac yard..... 6,489 13
\$ 236,620 90	\$ 236,620 90

SECURITIES OWNED.

Marketable Securities—Funded Debt.

NAME OF CORPORATION AND SECURITY	Par Value of Securities Owned	Cost or Book Value	INTEREST ACCRUED	
			Rate	Amount
Other than railway companies—Active:				
United States bonds	\$ 386,000			\$ 359 56
Virginia State bonds	35,500			49 80
Total	\$ 421,500			\$ 409 16

RESERVES.

DESIGNATION	AMOUNT
Reserves from income or surplus:	
Not specifically invested	\$ 47,467 33

RENTS RECEIVABLE.

From Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSEE	AMOUNT
Joint tracks	Potomac yard.....	P. B. & W. R. R.....	\$ 487 45
		B. & O. R. R.....	Cr. 58 85
		C. & O. Ry.....	4,575 98
		Southern Ry. Co.....	17,009 11
	Annex train service on block D	P. B. & W.....	888 01
Joint yards and terminals..	Alexandria	C. & O. Ry.....	581 16
	Potomac yard	Southern Ry.....	2,138 20
		P. B. & W. R. R.....	62,573 99
		B. & O. R. R.....	15,134 84
		C. & O. Ry.....	5,480 80
		Southern Ry.....	Cr. 1,284 33
Total			\$ 107 526 36

RENTS RECEIVABLE.—CONTINUED.

From Joint Facilities.

ROAD LEASED	LOCATION	NAME OF LESSEE	AMOUNT
W. O. & W. tracks .. Cameron Run track.	Near Potomac yard... Near Potomac yard. ...	Southern Railway Company.. Southern Railway Company..	} \$ 2,700 50

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSEE	AMOUNT
Small Items.....	Various.....	Various.....	\$ 2,407 72

RENTS PAYABLE.

For Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSOR	AMOUNT
Joint tracks.....	South End Long Bridge to Second and Virginia Avenue	P. B. & W. R. R	\$ 9,680 25
Joint yards and terminals..	Rosslyn Connecting Co. Washington, D. C	P. B. & W. R. R	39 60
		Washington Terminal Company.....	115,142 89
Total.....			\$ 124,842 74

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSOR	AMOUNT
Small Items.....			\$ 674 82

HIRE OF EQUIPMENT.

Equipment Interchanged.

KIND OF EQUIPMENT	BASIS OF COMPENSATION				Total Compensa- tion
	LOCOMOTIVE- DAYS OR CAR-DAYS		LOCOMOTIVE- MILES OR CAR-MILES		
	Number	Rate	Number	Rate	
Accrued on equipment borrowed :					
Passenger locomotives					\$ 95,420 68
Accrued on equipment loaned :					
Passenger locomotives					\$ 61,184 89

HIRE OF EQUIPMENT—CONTINUED.

Private Cars.

<i>Owner and Class.</i>	<i>Miles.</i>	<i>Rate.</i>	<i>Amount.</i>
Agar Fresh Meat Express, refrigerator	1,892	¾	\$ 14 11
Armour Car Lines, refrigerator	2,124,856	¾	15,936 48
American Refrigerator Transportation Company, refrigerator	6,312	¾	47 34
Arms Palace Horse Car Company, stock	9,669	6-10	59 08
American Cotton Oil Company, tank	19,230	¾	144 29
Atlantic Seaboard Despatch, refrigerator	540	¾	4 05
Buckeye Transportation Company, tank	834	¾	6 25
Boomer Coal & Coke Company, coal	96	6-10	57
Cold Blast Transportation Company, refrigerator	15,032	¾	110 79
Columbia Coal Mining Company, coal	156	6-10	92
B. F. Clapp Ammonia Company, tank	320	¾	2 40
Cudahy Milwaukee Refrigerator Line, refrigerator	554	¾	4 23
Crystal Car Line, tank	1,796	¾	13 47
Cedar Rapids Refrigerator Line, refrigerator	208	¾	1 56
Chicago Refrigerator Despatch, refrigerator	856	¾	4 92
Charleston Cotton Oil & Refining Company, tank	1,456	¾	10 92
Crescent Tank Line, tank	416	¾	3 13
Cleveland Provision Company, refrigerator	2,770	¾	20 77
Charleston Refining Company, tank	6,728	¾	50 46
Chicago, New York & Boston Refrigerator Company, refr'gr	444	¾	3 32
Crystal Oil Company, tank	208	¾	1 56
Dold Packing Company, refrigerator	3 616	¾	27 12
Dairy Shippers' Despatch, refrigerator	225	¾	1 58
Doud Stock Car Company, stock	9,865	6-10	59 28
Emery Candle Company, tank	961	¾	7 33
Enlenton Refining Company, tank	1,664	¾	12 48
Freedom Oil Works, tank	504	¾	3 78
Florida Cotton Oil Works, tank	208	¾	1 56
Florida Oil & Fertilizer Works, tank	419	¾	3 14
Freeman Brothers refrigerator	440	¾	3 30
Gulf Refining Company, tank	2,392	¾	17 94
Georgetown Chemical Works, tank	338	¾	2 52
German American Car Line, refrigerator and tank	52,494	¾	393 70
Heald & Company, refrigerator	2,888	¾	21 66
Halstead & Company, refrigerator	41,868	¾	314 01
Henry Bower Chemical Company, tank	224	¾	1 68
Helmz & Company, refrigerator	208	¾	1 56
Island Petroleum Company, tank	312	¾	2 34
Indianapolis Abattoir Company, refrigerator	832	¾	6 24
Jamison Coal & Coke Company, coal	416	6-10	2 49
Kingan Refrigerator Line, refrigerator	664	¾	4 98
Kerns Live Stock Company, stock	224	6-10	1 34
Keystone Coal & Coke Company, coal	708	6-10	3 97
Spencer Kellogg & Company, tank	216	¾	1 68
Lackawanna Live Stock Express, stock	421	6-10	2 52
Larkin Company, tank	224	¾	1 68
F. W. Lipe, hay	416	¾	3 12
Live Poultry Transportation Company, poultry	208	¾	1 55
Loyall Hanna Coal & Coke Company, coal	128	6-10	72
Michigan Chemical Company, tank	208	¾	1 56
D. B. Martin & Company, refrigerator	3,125	¾	23 43
Morris & Company, refrigerator	848	¾	6 36
Missouri River Despatch, refrigerator	1,272	¾	9 54
Mather Horse and Stock Car Company, stock	3,454	6-10	20 68
Milwaukee Refrigerator and Transfer Company, refrigerator	12,052	¾	90 39
Merchants Despatch Transfer Company, refrigerator	123,666	¾	927 48
National Car Line, refrigerator	11,288	¾	84 66
National Transfer and Terminal Company, tank	6,506	¾	48 79

HIRE OF EQUIPMENT—CONTINUED.

Private Cars—Continued.

<i>Owner and Class.</i>	<i>Miles.</i>	<i>Rate.</i>	<i>Amount.</i>
National Despatch Line, refrigerator	216	¾	1 62
Pure Oil Company, tank	1,456	¾	10 92
Pittsburg Provision and Packing Company, refrigerator	208	¾	1 56
Pennsylvania Gas Coal Company, coal	208	6-10	1 24
Pacific Fruit Express, refrigerator	8,080	¾	60 57
Proctor & Gamble, tank	49,662	¾	372 46
Portner & Company, refrigerator	51,319	¾	384 88
Pennsylvania Steel Company, flat	406	6-10	2 43
Old Dominion Iron and Nail Works, box	328	6-10	1 95
Ruddy Refrigerator Line, refrigerator,	224	¾	1 68
St. Louis Refrigerator Line, refrigerator	104	¾	78
Solvay Process Company, tank	7,704	¾	57 78
Swift & Company, stock	624	6-10	3 72
Swift & Company, tank and refrigerator	18,536	¾	138 99
Streets Western Stable Car Line, stock	14,978	6-10	89 78
Seaboard Refrigerator Company, tank	104	¾	78
Seneca Oil Works, tank	208	¾	1 56
Susquehanna Coal Company, Coal	1,682	6-10	10 06
Southern Cotton Oil Company, tank	27,360	¾	205 19
Santa Fe Refrigerator Despatch, refrigerator	12,846	¾	96 34
Sherwin, Williams and Company, refrigerator	336	¾	2 52
Schenks Stock Express, stock	208	¾	1 56
Union Petroleum Company, tank	728	¾	5 42
United Coal Company, coal	112	6-10	67
Union Tank Line, tank	89,456	¾	670 91
Union Refrigerator Transfer Company, refrigerator	3,916	¾	29 37
The Texas Company, tank	225	¾	1 68
Western Heater Despatch, refrigerator	448	¾	3 36
Westmoreland Coal Company, coal	416	6-10	2 49
White City Refrigerator Despatch, refrigerator	2,412	¾	18 09
Western Refrigerator Despatch, refrigerator	216	¾	1 62
Walker Chemical Company, tank	112	¾	84
Waverly Oil Company, tank	208	¾	1 56
Western Live Stock Express, stock	47,324	6-10	283 89
Warren Refrigerator Company, tank	5,368	¾	40 36
Warren Bros. & Company, refrigerator	6,368	¾	47 68
Wilcox Tank Line, tank	896	¾	6 72
Winkler Bros., refrigerator	2,732	¾	20 49
Total	2,837,476		\$ 21,142 44
Richmond, Fredericksburg and Potomac Railroad			\$ 15,740 94
Washington Southern Railroad			5,401 50
Total			\$ 21,142 44

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment Interchanged	\$ 61,184 89	\$ 95,420 68
Private cars		5,401 50
Total	61,184 89	\$ 100,822 18
Balance—As shown in income account		\$ 39,637 29

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends		
Virginia	\$ 22,706 21	\$ 50 00	\$ 8,484 26	\$ 1,610 70	\$ 32,851 17

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

All changes in the respondent's holdings of stocks and funded debt:

United States bonds, par value.....	\$386,000
Virginia State bonds.....	35,500

were sold during the year for \$423,453.12. Accrued interest \$409.16

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount		
PROPERTY INVESTMENT						
<i>I. Road and Equipment.</i>						
Investment to June 30, 1907:						
\$ 7,082,225 37			\$ 7,082,225 37			
349,156 60			349,156 60			
111,382 24			224,883 65		\$ 7,431,420 97	
43,353 14			55,864 92			
342 73			342 73			
	155,664 11			251,091 30		
\$ 7,567,085 08						
19,468 61						
\$ 7,587,618 47				\$ 7,712,512 27		\$ 125,427 19
				25,514 30		6,347 98
				\$ 7,686,697 68		\$ 119,079 21
WORKING ASSETS						
Cash.						
\$ 40,444 44						
429,985 00				\$ 513,357 70		\$ 473,412 76
45,787 38						
116,415 66						

*Decrease.

COMPARATIVE GENERAL BALANCE SHEET. - CONTINUED.

JUNE 30, 1909		JUNE 30, 1910		Increase or Decrease
Item	Amount	LIABILITIES	Item	Amount
		STOCK		
	\$ 3,880,000 00	Common stock.....		\$ 3,880,000 00
	\$ 3,880,000 00	MORTGAGE, BONDED, AND SECURED DEBT		
		Mortgage bonds.....		\$ 3,880,000 00
	\$ 123,328 81	WORKING LIABILITIES		
	135,900 00	Traffic and car-service balances due to other com- panies.....		\$ 281,248 35
	\$ 259,128 81	Matured interest, dividends, and rents unpaid.....		116,400 00
		Total.....		\$ 397,648 35
	\$ 12,933 33	ACCRUED LIABILITIES NOT DUE		
		Unmatured interest, dividends, and rents payable.....		\$ 12,933 33
	\$ 6,221 82	APPROPRIATED SURPLUS		
	47,467 55	Additions to property since June 30, 1907, through income Reserves from income or surplus:		\$ 18,107 65
	\$ 53,689 37	Not specifically invested.....		47,467 55
		Total.....		\$ 65,575 20
	\$ 167,843 11	PROFIT AND LOSS		
	\$ 8,253,394 82	Balance.....		\$ 234,679 86
		Grand total.....		\$ 8,470,836 74

*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Sleeping, Parlor, or Dining Car Companies—Pullman Company—New contract provides for dividing equally the amount of revenue in excess of \$7,750 per car per annum.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and Other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent
<i>Products of Agriculture:</i>				
Grain	78	36,829	36,907	1.87
Flour	88	11,429	11,517	.58
Other mill products	76	14,261	14,337	.73
Hay	73	10,623	10,696	.54
Tobacco	24	11,470	11,494	.58
Cotton		2,707	2,707	.14
Fruit and vegetables	927	344,711	345,638	17.51
Total	1,266	432,030	433,296	21.95
<i>Products of Animals:</i>				
Live stock	462	12,077	12,539	.64
Dressed meats		4,502	4,502	.23
Other packing-house products	176	1,156	1,332	.07
Poultry, game and fish	56	1,568	1,624	.08
Wool		9	9	
Hides and leather	425	3,008	3,433	.17
Total	1,119	22,320	23,439	1.19
<i>Products of Mines:</i>				
Anthracite coal		54,605	54,605	2.77
Bituminous coal	405	95,005	95,010	4.86
Coke		183	183	.01
Ores	14,667	6,330	20,997	1.06
Stone, sand, and other like articles	1,694	78,599	80,293	4.07
Total	16,766	235,322	252,088	12.77
<i>Products of Forests:</i>				
Lumber	7,310	439,409	446,719	22.63
Other products of forests	6,633	21,357	28,050	1.42
Total	14,003	460,766	474,769	24.05
<i>Manufactures:</i>				
Petroleum and other oils	217	40,324	40,541	2.06
Sugar	64	14,537	14,601	.74
Naval stores		2,761	2,766	.14
Iron, pig and bloom	63	4,527	4,590	.23
Iron and steel rails		5,602	5,602	.28
Other castings and machinery	1,157	67,589	68,746	3.48
Bar and sheet metal	1,355	35,397	36,752	1.86
Cement, brick, and lime	41,264	44,257	85,521	4.33
Agricultural implements		2,002	2,002	.10
Wagons, carriages, tools, etc		1,258	1,258	.06
Wines, liquors, and beers	5,707	5,290	10,997	.56
Household goods and furniture	270	1,951	2,221	.11
Other manufactures	6,698	4,686	11,384	.58
Total	56,795	230,186	286,981	14.53
Merchandise	4,266	225,688	229,954	11.65
Miscellaneous: Other commodities not mentioned above.	66,155	207,443	273,598	13.86
Total tonnage—State	160,370	1,813,755	1,974,125	100.00
Total tonnage—Entire line	160,370	1,813,755	1,974,125	100.00

MILEAGE—ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED	Line of Proprietary Companies	Line Operated Under Trackage Rights	Total Mileage Operated	New Line Constructed During Year	RAILS
	Main Line					Steel
Miles of single track	31.06	1.10	3.41	35.57	.....	32.16
Miles of second track	31.06	1.10	3.41	35.57	.....	32.16
Miles of third track	3.13	.....	.....	3.13	.....	3.13
Miles of fourth track	3.09	.....	.....	3.09	.....	3.09
Miles of yard track and sidings	69.32	.....	.....	69.32	.42	69.32
Total mileage operated (all tracks)	137.66	2.20	6.82	146.68	.42	139.86

Mileage of Line Operated—By States and Territories (Single Track).

Virginia	31.06	1.10	.....	32.16	.....	32.16
District of Columbia .....	.....	.....	3.41	3.41	.....	3.41
Total mileage operated (single track)	31.06	1.10	3.41	35.57	.....	35.57

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED		Potomac Railroad Company	Total Mileage Owned	RAILS	
	Main Line	Branches and Spurs			Iron	Steel
Virginia	31.06	2.84	1.10	35.00	.....	35.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A. *Accidents Resulting from the Movement of Trains, Locomotives, or Cars.*

KIND OF ACCIDENT	RAILWAY EMPLOYEES									
	TRAINMEN		SWITCH TENDERS, CROSSING TENDERS, AND WATCHMEN		SHOPMEN		TRACKMEN		OTHER EMPLOYEES	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Coupling or uncoupling	2	5	.....	.....	.....	2	.....	.....	.....	4
Collisions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5
Falling from trains, locomotives, or cars	2	9	.....	.....	.....	.....	.....	.....	.....	11
Jumping on or off trains, locomotives, or cars .....	.....	1	.....	.....	.....	1	.....	.....	.....	2
Struck by trains, locomotives, or cars .....	.....	1	.....	.....	.....	.....	.....	.....	.....	1
Other causes .....	.....	12	.....	.....	.....	.....	.....	.....	1	12
Total	2	30	.....	1	.....	3	.....	1	.....	35

— Average number employed during year: Trainmen, 41; switch tenders, crossing tenders, and watchmen, 16; stationmen, 164; shopmen, 41; trackmen, 181; telegraph employees, 42; other employees 385; total, 1,650.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line		Length of Straight Line	ASCENDING GRADES			DESCENDING GRADES		
				Miles	Miles		Number	Sum of Ascents	Aggregate Length of Ascending Grades	Number	Sum of Descents	Aggregate Length of Descending Grades
Quantico monument	Quantico Junction.	1.10	1	.26	.84	.....	1	12.4	.76	1	13.4	.34
Quantico Junction.....	S. E. Long Bridge..	31.06	29	12.74	18.32	4.09	11	380.1	14.88	10	374.1	12.09
Total		32.16	30	13.00	19.16	4.09	12	392.5	15.64	11	387.5	12.43

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Iron	21	1,881	12	1,062		
Combination	3	3,578	689	1,192		
Total	24	5,459				
Overhead Highway Crossings:						
Bridges	3				21	
Trestles	3				21	
Total	8					
Overhead Railway Crossings:						
Bridges	3				21	

Gauge of track—4 feet, 8 $\frac{1}{2}$ inches; 32.16 miles.

TELEGRAPH.

Owned by Company Making this Report.

TOTAL		OPERATED BY THIS COMPANY		
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Name of Operating Company
32.16	128.64	32.16	128.64	

Winchester and Potomac Railroad Company

HISTORY.

Exact name of common carrier making this report—Winchester and Potomac Railroad Company.

Date of organization—Organized April 8, 1831.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof.—Under act of Virginia Legislature, 1831, approved April 8, 1831.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

What carrier operates the road of this company?—Operated as part of the Baltimore and Ohio Railroad Company's system.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. M. Atkinson	Winchester, Va.	} October, 1910.
W. H. Baker	Winchester, Va.	
T. J. Cooper	Winchester, Va.	
Shirley Carter	Winchester, Va.	
Thos Cover	Winchester, Va.	
W. W. Wall	Winchester, Va.	
C. W. Woolford	Baltimore, Md.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	Oscar G. Murray	Baltimore, Md.
Vice-President	Geo. F. Randolph	Baltimore, Md.
Secretary	C. W. Woolford	Baltimore, Md.
Treasurer	J. V. McNeal	Baltimore, Md.
Auditor	J. L. Kirk	Baltimore, Md.
General Manager	G. L. Potter	Baltimore, Md.
Chief Engineer	A. W. Thompson	Baltimore, Md.
General Superintendent	F. E. Blaser	Baltimore, Md.
Division Superintendent	J. E. Spurrier	Winchester, Va.
General Traffic Manager	C. S. Wight	Baltimore, Md.
General Freight Agent	F. W. Galleher	Baltimore, Md.
General Passenger Agent	C. W. Bassett	Baltimore, Md.
Superintendent of Telegraph	C. Selden	Baltimore, Md.
Real Estate Agent	J. D. McCubbin, Jr.	Baltimore, Md.

Officer to whom correspondence concerning this report should be addressed: Name.

J. L. Kirk; title, Auditor; address, Baltimore, Md.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—October 22, 1909.
 Date of last closing of stock books before end of year for which this report is made—
 Do not close.
 Total number of stockholders of record—30.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—If control was so held, state:
 (a) The form of control, whether sole or joint—Sole.
 (b) The name of controlling corporation or corporations—The Baltimore and Ohio Railroad Company.
 (c) The manner in which control was established—Through ownership of majority of capital stock.
 (d) The extent of control—97.90 per cent.
 (e) Whether control was direct or indirect?—Direct.
 Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—If control was so held, state:
 (a) The name of the trustee—J. V. McNeal.
 (b) The name of the beneficiary or beneficiaries for whom the trust was maintained—Baltimore and Ohio Railroad Company.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Main Line	Harpers Ferry, W. Va	Winchester, Va		31.43

ROAD OPERATED—STATE OF VIRGINIA.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Main Line	Swimley, Va	Winchester, Va		11.22

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	Pledged as Collateral	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage Bonds:												
First mortgage	1867 1872	1897 1913	\$ 150,000 95,000	\$ 147,250 85,000				\$ 147,250 85,000	64 5%	J. & J. J. & J.	\$ 9,835 00 4,250 00	
Second mortgage												
Total			\$ 245,000	\$ 232,250				\$ 232,250			\$ 13,085 00	

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
		In Treasury	Pledged as Collateral	In Sinking or Other Funds		AMOUNT ACCRUED DURING YEAR	Charged to Income	Charged to Construction
Mortgage bonds	\$ 232,250				\$ 232,250		\$ 13,085 00	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 180,000	\$ 180,000	.....	31.43	\$ 5,727
Funded debt	232,250	232,250	.....	31.43	7,389
Total	\$ 412,250	\$ 412,250	.....	31.43	\$ 13,116

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage Per Mile of Line
	From	To	Miles	
First mortgage bonds	{ Harpers Ferry, W. Va	Winchester, Va	31.43	\$ 7,389
Second mortgage "				

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Appropriations	TOTAL
Right of way and station grounds	\$ 401 75	.....	\$ 401 75
Sidings and spur tracks	568 66	.....	568 66
Total—Entire line	\$ 970 41	.....	\$ 970 41
Total—State of Virginia	\$ 568 66	.....	\$ 568 66

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	Expenditures for New Lines or Ex- tensions Dur- ing the Year	Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	From Cur- rent Funds			
I. ROAD:				
Right of way and station grounds	\$ 401 75	\$ 1,125 00	\$ 1,526 75
Grading	26 10	.....	26 10
Bridges, trestles, and culverts	3,168 58	3,168 58
Ties	22 75	.....	22 75
Rails	346 72	270 04	616 76
Frogs and switches	59 85	59 85
Track fastenings and other material	54 00	14 85	68 85
Track laying and surfacing	119 09	.....	119 09
Total	\$ 970 41	\$ 4,638 32	\$ 5,608 73
RECAPITULATION:				
I. Road	\$ 970 41	\$ 4,638 32	\$ 5,608 73
Total—Entire line	\$ 970 41	\$ 4,638 32	\$ 5,608 73
Total—State of Virginia	568 66	224 99	793 65

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 417,758 21	\$ 149,139 68
Investment since June 30, 1907	5,608 73	793 65
Total	\$ 423,366 94	\$ 149,933 33
Net total	\$ 423,366 94	\$ 149,933 33
Cost per mile of line	\$ 13,470 15	\$ 13,368 04

INCOME ACCOUNT

OPERATING INCOME:		
<i>Rail Operations:</i>		
Operating revenues	\$ 187,805 72	
Operating expenses	113,640 71	
Net operating revenue	\$ 74,165 01	
Total net revenue	\$ 74,165 01	
Taxes accrued	8,123 88	
Operating income		\$ 66,041 13
(OTHER INCOME:		
Miscellaneous income		249 63
Gross corporate income		\$ 66,290 76
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Hire of equipment	\$ 31,311 21	
Interest accrued on funded debt	13,085 00	
Total deductions from gross corporate income		44,396 21
Net corporate income		\$ 21,894 55
Balance for year carried forward to credit of profit and loss		\$ 21,894 55

PROFIT AND LOSS ACCOUNT.

DEBIT	CREDIT
Net corporate income during year was absorbed by Baltimore and Ohio Railroad Co. \$ 21,894 55	Balance June 30, 1909. \$ 108,284 79
Balance credit, June 30, 1910, carried to general balance sheet. 108,284 79	Balance for year brought forward from income account. 21,894 55
\$ 130,179 34	\$ 130,179 34

OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

Advances for Construction, Equipment, and Betterments.

NAME OF COMPANY.	AMOUNT.
Baltimore and Ohio Railroad Company	\$ 7,740 37

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Rents from properties.....			\$ 249 63

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Balance (as shown in income account)		\$ 31,311 21

Explanatory Remarks.

Our reports and statistics do not enable us to sub-divide figures shown above.

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		On Property Owned, not used in Operation and Miscellaneous	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc	On Gross or Net Earnings, Revenue or Dividends		
Virginia	\$ 1,512 30	\$ 20 00	\$ 591 15	\$ 7 03	\$ 2,130 48
United States (Va)			90 76		90 76
West Virginia	5,651 14	90 00		16	5,741 30
United States (West Virginia)			161 34		161 34
Total	\$ 7,163 44	\$ 110 00	\$ 843 25	\$ 7 19	\$ 8,123 88

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA.

Siding Extensions—Commercial track, 0.06 miles.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
PROPERTY INVESTMENT					
<i>I Road and Equipment:</i>					
\$ 117,758 21			\$ 417,758 21		\$ 970 41
4,638 32			5,008 73		\$ 970 41
\$ 422,396 53			\$ 423,366 94		\$ 970 41
WORKING ASSETS					
\$ 114,828 79			\$ 114,828 79		
\$ 537,225 32			\$ 538,195 73		\$ 970 41
LIABILITIES.					
STOCK					
\$ 180,000 00			\$ 180,000 00		
MORTGAGED BONDED AND SECURED DEBT.					
\$ 232,250 00			\$ 232,250 00		
6,769 96			7,740 37		\$ 970 41
\$ 238,019 96			\$ 238,990 37		\$ 970 41
WORKING LIABILITIES.					
1 50			1 50		
Accrued LIABILITIES NOT DUE					
\$ 6,542 50			\$ 6,542 50		
APPROPRIATED SURPLUS					
\$ 3,376 57			\$ 3,376 57		
PROFIT AND LOSS					
\$ 108,284 79			\$ 108,284 79		
\$ 537,225 32			\$ 538,195 73		\$ 970 41

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Lines	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture:</i>				
Grain	1,001	31,683	32,684	8.66
Flour	663	5,229	5,892	1.56
Other mill products	5	3,388	3,393	.90
Hay	642	4,312	4,954	1.31
Tobacco		56	56	.01
Fruits and vegetables	1,498	3,587	5,085	1.35
Total	3,809	48,255	52,064	13.79
<i>Products of Animals:</i>				
Live stock	618	13,974	14,592	3.87
Dressed meats		167	167	.04
Other packing-house products		688	688	.18
Poultry, game and fish		196	196	.05
Wool	11	61	72	.02
Hides and leather	54	4,589	4,643	1.23
Total	683	19,655	20,338	5.39
<i>Products of Mines:</i>				
Anthracite coal		3,124	3,124	.83
Bituminous coal		68,470	68,470	18.14
Coke		1,458	1,458	.39
Ores		177	177	.05
Stone, sand and other like articles	72	7,585	7,657	2.02
Total	72	80,814	80,886	21.43
<i>Products of Forests:</i>				
Lumber	1,492	79,401	80,893	21.43
<i>Manufactures:</i>				
Petroleum and other oils	62	1,896	1,948	.52
Sugar	20	3,122	3,142	.83
Naval stores	41	316	357	.10
Iron, pig and bloom	146	3,030	3,176	.84
Iron and steel rails		1,635	1,635	.43
Other castings and machinery	177	17,352	17,529	4.64
Bar and sheet metal		3,721	3,721	.99
Cement, brick and lime	79	52,435	52,514	13.91
Agricultural implements	4	748	752	.20
Wagons, carriages, tools, etc.		597	597	.16
Wines, liquors and beers	2	281	283	.07
Household goods and furniture	116	1,136	1,252	.33
Total	647	86,259	86,906	23.02
Merchandise	418	8,605	9,023	2.39
Miscellaneous: Other commodities not mentioned above	2,196	45,175	47,371	12.55
Total tonnage—State	9,317	388,164	377,481	100.00

MILEAGE--ENTIRE LINE.

Mileage of Road Operated (All Tracks).

LINE IN USE	LINE OWNED			New Line Con- structed During Year	RAILS	
	Main Line	Branches and Spurs	Total Mileage Operated		Iron	Steel
Miles of single track	31.43	.....	31.43	.....	.....	31.43
Miles of yard track and sidings	7.19	.....	7.19	0.06	.....	7.19
Total mileage operated (all tracks) ..	38.62	.....	38.62	0.06	.....	38.62

Mileage of Line Operated—By States and Territories (Single Track).

Virginia	11.22	.....	11.22	.....	.....	11.22
West Virginia	20.21	.....	20.21	.....	.....	20.21
Total mileage operated (single track) ..	31.43	.....	31.43	.....	.....	31.43

Mileage of Line Owned—By States and Territories (Single Track).

STATE OR TERRITORY	LINE OWNED			New Line Con- structed During Year	RAILS	
	Main Line	Branches and Spurs	Total Mileage Owned		Iron	Steel
Virginia	11.22	.....	11.22	.....	.....	11.22
West Virginia	20.21	.....	20.21	.....	.....	20.21
Total mileage owned (single track) ..	31.43	.....	31.43	.....	.....	31.43

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

A Accidents Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	TRAINMEN		TRACKMEN		OTHER EMPLOYEES		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Falling from trains, locomotives, or cars.....		1						1

Average number employed during year—Trainmen, 37; stationmen, 14; trackmen 22; telegraph employees, 3; other employees, 2; total, 78.

B. Accidents Arising from Causes other than those Resulting from the Movement of Trains, Locomotives, or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES							
	STATIONMEN		SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
Handling tools, machinery, etc.....						4		4
Handling supplies, etc.....				1		1		2
Total.....				1		5		6

SUMMARY							TOTAL	
							Killed	Injured
TABLE A:								
Railway employees.....								1
TABLE B:								
Railway employees.....								6
Grand total.....								7

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES		ALIGNMENT				PROFILE			
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	Number	Sum of Ascents Feet	Aggregate Length of Ascending Grades Miles
								Sum of Descents Feet	Aggregate Length of Descending Grades Miles
Swimley, Va.	Winchester, Va.	11.22	27	4.98	6.24	.....	1	63.0	2.14
							1	233.0	9.08

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Bridges:						
Stone	2	28	10	18		
Iron	9	190	11	97		
Wooden	1	15	15	15		
Total	12	233	36	130		
Overhead Highway Crossings:						
Bridges	1				15	7

Gauge of track—4 feet, 8½ inches; 11.22 miles.

TELEGRAPH

Owned by Company Making this Report.

TOTAL		OPERATED BY ANOTHER COMPANY		
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Name of Operating Company
.....	64	.....	64	W. U. Tel. Co.

Winchester and Strasburg Railroad Company

HISTORY.

Exact name of common carrier making this report—Winchester and Strasburg Railroad Company.

Date of organization—Organized April 23, 1867.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia. Extra session 1867, chapter 70, passed April 30, 1867. . "

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Not a consolidated company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Not a reorganized company.

What carrier operates the road of this company?—Operated as part of the Baltimore and Ohio Railroad Company System.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
A. M. Baker.....	Winchester, Va.....	} July, 1910.
James B. Russell.....	Winchester, Va.....	
C. W. Rhodes.....	Baltimore, Md.....	
G. M. Shriver.....	Baltimore, Md.....	
C. W. Woolford.....	Baltimore, Md.....	

PRINCIPAL OFFICERS.

<i>Title.</i>	<i>Name.</i>	<i>Official Address.</i>
President	Daniel Willard.....	Baltimore, Md.
Vice-President	Geo. L. Randolph	Baltimore, Md.
Secretary	C. W. Woolford.....	Baltimore, Md.
Treasurer	J. V. McNeal.....	Baltimore, Md.
Auditor	J. L. Kirk.....	Baltimore, Md.
General Manager	G. L. Potter.....	Baltimore Md.
Chief Engineer	A. W. Thompson	Baltimore, Md.
General Superintendent.....	F. E. Blaser.....	Baltimore, Md.
Division Superintendent.....	J. E. Spurrier	Winchester, Va.
General Traffic Manager	C. S. Wight.....	Baltimore, Md.
General Freight Agent	T. W. Galleher	Baltimore, Md.
General Passenger Agent	C. W. Bassett.....	Baltimore, Md.
Superintendent Telegraph	C. Selden.....	Baltimore, Md.
Real Estate Agent	J. D. McCubbin, Jr.....	Baltimore, Md.

Officer to whom correspondence concerning this report should be addressed: Name, J. L. Kirk; title, Auditor; address, Baltimore Md.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—July 7, 1909.
 Date of last closing of stock books before end of year for which this report is made—
 Books do not close.
 Total number of stockholders of record—28.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:
 (a) The form of control, whether sole or joint—Sole.
 (b) The name of the controlling corporation or corporations—Baltimore and Ohio Railroad Company.
 (c) The manner in which control was established—Through ownership of majority of capital stock.
 (d) The extent of control—95.03 per cent.
 (e) Whether control was direct or indirect—Direct.
 Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Main line.....	Winchester, Va.	Strasburg Jct., Va.		19.00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock.....	\$ 600,000	\$ 600,000		19.00	\$31,579

EXPENDITURES FOR ADDITIONS AND BETTERMENTS
DURING THE YEAR.

ACCOUNT	From Cur- rent Funds	Total
Right of way and station grounds	\$ 101 75	\$ 101 75
Bridges, trestles, and culverts	10,964 45	10,964 45
Total—Entire Line.....	\$ 11,066 20	\$ 11,066 20
Total—State of Virginia.....	\$ 11,066 20	\$ 11,066 20

ROAD AND EQUIPMENT.

ACCOUNT	Expenditures for New Lines or Extensions During the Year	Expenditures for Additions and Betterments During the Year	Total Expenditures, July 1, 1907, to June 30, 1908	Total Expenditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities			
I. Road:				
Engineering		\$ 1,226 81	\$ 101 76	\$ 1,328 57
Right of way and station grounds		101 75	205 00	306 75
Real estate			300 00	300 00
Bridges, trestles, and culverts		9,737 64	5 61	9,743 25
Total		\$ 11,066 20	\$ 612 37	\$ 11,678 57
RECAPITULATION:				
I. Road		\$ 11,066 20	\$ 612 37	\$ 11,678 57
Total—Entire line		\$ 11,066 20	\$ 612 37	\$ 11,678 57
Total—State of Virginia		\$ 11,066 20	\$ 612 37	\$ 11,678 57

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Virginia
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 612,188 07	\$ 612,188 07
Investment since June 30, 1907	11,678 57	11,678 57
Total	\$ 623,866 64	\$ 623,866 64
Net total	\$ 623,866 64	\$ 623,866 64
Cost per mile of line	32,835 09	32,835 09

INCOME ACCOUNT.

OPERATING INCOME:

Rail Operations:

Operating revenues	\$ 122,449 85	
Operating expenses	66,729 50	
Net operating revenue		\$ 55,720 35
Taxes accrued		3,569 52
Operating income		\$ 52,150 83
Miscellaneous income		60 91
Gross corporate income		\$ 52,211 74
DEDUCTIONS FROM GROSS CORPORATE INCOME:		
Hire of equipment		14,791 37
Net corporate income		\$ 37,420 37
DISPOSITION OF NET CORPORATE INCOME:		
Dividends Declared on Common Stock:		
Two per cent. payable January 31, 1910	\$ 12,000 00	
Two per cent. payable June 30, 1910	12,000 00	
		\$ 24,000 00
Balance for year carried forward to credit of profit and loss		\$ 13,420 37

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT
		Balance for year brought forward from income account.. \$ 13,420 37
		Balance debit, June 30, 1910, carried to general balance sheet
Balance June 30, 1909	\$ 28,194 15	14,773 78
	\$ 28,194 15	\$ 28,194 15

OBLIGATIONS FOR ADVANCES FROM OTHER COMPANIES.

Temporary Advances for Various Purposes.

NAME OF COMPANY	AMOUNT
Baltimore and Ohio Railroad Company	\$ 38,640 42

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Net Miscellaneous Income
Rents from properties	\$ 60 91

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amount Receivable	Amount Payable
Balance as shown in income account		\$ 14,791 37

Explanatory Remarks.

Our records and statistics do not enable us to sub-divide figures shown above.

TAXES AND ASSESSMENTS.

For Reporting Company's Owned and Proprietary Lines.

STATE OR TERRITORY	AD VALOREM TAX		SPECIFIC TAX		On Property Owned, not Used in Operation, and Miscellaneous.	TOTAL
	On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends, or other Results of Operation	On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenue or Dividends		
Virginia	\$ 2,203 75		\$ 25 00	\$ 1,045 80	\$ 9 49	\$ 3,284 13
United States				285 39		285 39
Total	\$ 2,203 75		\$ 25 00	\$ 1,331 28	\$ 9 49	\$ 3,569 52

IMPORTANT CHANGES DURING THE YEAR—STATE OF VIRGINIA

Sidings, Extensions—Commercial track .01 miles.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS		JUNE 30, 1910		Increase or Decrease
Item	Amount			Item	Amount	
		PROPERTY INVESTMENT				
		<i>L. Road and Equipment:</i>				
	\$ 612,188 07	Investment to June 30, 1907:			\$ 612,188 07	
	612 37	Road			11,678 37	\$ 11,066 20
		Investment since June 30, 1907:				
		Road			\$ 623,866 64	\$ 11,066 20
	\$ 612,800 44	Total				
		PROFIT AND LOSS				
	\$ 28,194 15	Balance			\$ 14,773 78	\$ *13,420 37
	\$ 640,994 59	Grand total			\$ 638,640 42	\$ *2,354 17
		LIABILITIES				
		STOCK				
	\$ 600,000 00	Common stock			\$ 600,000 00	
		WORKING LIABILITIES				
	\$ 40,994 59	Working advances due to other companies			\$ 38,640 42	\$ *2,354 17
	\$ 640,994 59	Grand total			\$ 638,640 42	\$ *2,354 17

*Decrease.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	Freight Originating on this Road	Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Whole Tons	Whole Tons	Whole Tons	Per Cent.
<i>Products of Agriculture.</i>				
Grain	196	31,150	31,346	8.92
Flour	1,496	4,429	5,925	1.69
Other mill products	134	3,028	3,162	.90
Hay	1,048	4,111	5,159	1.47
Tobacco		46	46	.01
Fruits and vegetables	977	1,929	2,906	.83
Total	3,851	44,693	48,544	13.82
<i>Products of Animals:</i>				
Live stock	779	13,357	14,136	4.02
Dressed meats		161	161	.05
Other packing-house products	34	520	554	.16
Poultry, game and fish	5	151	156	.04
Wool		61	61	.02
Hides and leather		4,547	4,547	1.30
Total	818	18,797	19,615	5.59
<i>Products of Mines:</i>				
Anthracite coal		1,858	1,858	0.53
Bituminous coal		60,001	60,001	17.08
Coke		1,458	1,458	.41
Ores	123	54	177	.05
Stone, sand, and other like articles	759	6,083	6,842	1.95
Total	882	69,454	70,336	20.02
<i>Products of Forests:</i>				
Lumber	3,173	76,469	79,642	22.67
<i>Manufactures:</i>				
Petroleum and other oils	130	971	1,101	.31
Sugar	77	2,063	2,160	.61
Naval stores		316	316	.09
Iron pig and bloom	25	3,095	3,120	.89
Iron and steel rails	59	1,576	1,635	.47
Other castings and machinery	246	16,356	16,602	4.73
Bar and sheet metal		3,719	3,719	1.06
Cement, brick and lime	45,489	7,393	52,872	15.05
Agricultural implements	13	589	602	.17
Wagons, carriages, tools, etc.	22	487	509	.15
Wines, liquors and beers	3	225	228	.06
Household goods and furniture	10	1,148	1,158	.33
Total	46,074	97,948	144,022	41.92
Merchandise	347	7,511	7,858	2.24
Miscellaneous—Other commodities not mentioned above	1,819	39,433	41,252	11.74
Total tonnage	56,964	294,305	351,269	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

Accidents Resulting From the Movement of Trains, Locomotives or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES			
	TRAINMEN		TOTAL	
	Killed	Injured	Killed	Injured
Falling from trains, locomotives or cars	1	.....	1
Other causes	1	.....	1
Total	2	.....	2

Average number employed during the year—Trainmen, 16; switch tenders, crossing tenders, and watchmen, 3; stationmen, 12; shopmen, 1; trackmen, 18; telegraph employees, 3; other employees, 1; total, 54.

KIND OF ACCIDENT	PASSENGERS		SUMMARY	TOTAL	
	Killed	Injured		Killed	Injured
Falling from trains, locomotives or cars	1	TABLE A: Railway employees .....	.....	2
			Passengers .....	.....	1
			TABLE B: Railway employees .....	.....	3
			Grand total .....	.....	6

Accidents Arising From Causes Other Than Those Resulting From the Movement of Trains Locomotives or Cars.

KIND OF ACCIDENT	RAILWAY EMPLOYEES					
	SHOPMEN		TRACKMEN		TOTAL	
	Killed	Injured	Killed	Injured	Killed	Injured
Handling tools, machinery, etc.	1	.....	1
Getting on or off locomotives or cars
at rest	1	.....	.....	.....	1
Other causes	1	.....	1
Total	1	.....	2	.....	3

CHARACTERISTICS OF ROAD — STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT				PROFILE					
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	Ascending Grades		Descending Grades		Sum of Descents Feet	Sum of Ascents Feet
							Number	Aggregate Length of Ascending Grades Miles	Number	Aggregate Length of Descending Grades Miles		
Winchester, Va.	Strasburg Jct., Va. .	19.00	25	6.90	12.10	.....	1	96.0	2	8.58	142.0	10.47

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

Bridges, Trestles, Tunnels, Etc.

ITEM	NUMBER	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH
		Feet	Feet	Feet
Bridges:				
Iron	18	726	11	286
Wooden	4	86	10	50
Combination	2	41	18	23
Total	24	853		
Trestles	6	961	34	550

Gauge of track—4 feet, 8½ inches; 19.00 miles.

TELEGRAPH

Owned by Company Making this Report

TOTAL		OPERATED BY ANOTHER COMPANY	
Miles of Line	Miles of Wire	Miles of Wire	Name of Operating Company
	38.0	38.0	Western Union Telegraph Company.

Wise Terminal Company

HISTORY

Exact name of common carrier making this report—Wise Terminal Company.

Date of organization—Organized March 7, 1900.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia, act of General Assembly, approved March 7, 1900, page 1009—Acts of 1899-1900.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
J. S. Cheyney	Glamorgan, Va	} Until successor is elected.
Q. A. Cavendish	Glamorgan, Va	
B. F. Kibler	Glamorgan, Va	
E. G. Rust	Sheffield, Ala	
J. A. Bunnett	New York, N. Y.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	E. G. Rust	Sheffield, Ala.
Vice-President	J. S. Cheyney	Glamorgan, Va.
Treasurer	J. R. Loyd	New York, N. Y.

Officer to whom correspondence concerning this report should be addressed: Name, J. S. Cheyney; title, Vice-President; address, Glamorgan, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 24, 1910, adjourned from December 18, 1909.

Total number of stockholders of record at that date—6.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Sheffield Coal and Iron Company.

(c) The manner in which control was established—Stock ownership.

(d) The extent of control—995 shares of 1000.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED—ENTIRE LINE.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Wise Terminal Co.....	Glamorgan	Norton	5.87	.....

FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	Pledged as Collateral	In Sinking Funds or Other Funds	Total Par Value Not Held by Respondent	Rate	Amount Accrued Dur- ing the Year	Amount Paid During the Year
Mortgage bonds	1909	20	\$ 50,000	\$ 35,000				\$ 35,000	5 1/2	\$ 875 00	

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	TOTAL PAR VALUE HELD BY RESPONDENT			TOTAL PAR Value Not Held by Respondent		INTEREST	
	Total Par Value Out- standing	In Treasury	Pledged as Collateral	In Sinking or Other Funds	Total Par Value Not Held by Respondent	Amount Accrued During Year	Amount Paid During Year
Mortgage bonds	\$ 35,000 00				\$ 35,000 00	\$ 875 00	
PURPOSE OF THE ISSUE							
Issued for refundment of securities					Total Par Value Issued During the Year	Cash Realized on Amount Issued During the Year	Total Par Value Out- standing Realized
					\$ 35,000	\$ 35,000	\$ 55,000

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	ASSIGNMENT		AMOUNT PER MILE OF LINE	
		To Railways	To Other Properties	Miles	Amount
Capital stock	\$ 100,000	\$ 100,000	.....	5.87	\$ 17,035
Funded debt	35,000	35,000	.....	5.87	5,963
Total	\$ 135,000	\$ 135,000		5.87	\$ 22,998

SECURITY FOR FUNDED DEBT.

DESIGNATION OF BOND OR OBLIGATION	ROAD OR TRACKS MORTGAGED			Amount of Mortgage per Mile of Line
	From	To	Miles	
Mortgage bonds	Glamorgan	Norton	6.22	\$ 5,827

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING YEAR.

ACCOUNT	Through Issue of Securities	From Current Funds	From Special Ap- propriations	TOTAL
Equipment		\$ 289 26		\$ 289 26

ROAD AND EQUIPMENT—INVESTMENT SINCE JUNE 30, 1907.

ACCOUNT	EXPENDITURES FOR NEW LINES OR EXTENSIONS DURING THE YEAR		Expen- ditures for Additions and Better- ments Dur- ing the Year	Total Ex- penditures, July 1, 1907, to June 30, 1909	Total Ex- penditures, July 1, 1907, to June 30, 1910
	Through Issue of Securities	From Current Funds			
II. EQUIPMENT. Work equipment		\$ 289 26			\$ 289 26

SUMMARY OF ROAD AND EQUIPMENT.

ACCOUNT	AMOUNT	
	Entire Line	State of Va.
INVESTMENT TO JUNE 30, 1907:		
Road	\$ 117,930 86	
Equipment	9,855 26	
Investment since June 30, 1907	289 26	
Total	\$ 128,075 38	
Net total	\$ 128,075 38	
Cost per mile of line	20,590 90	

INCOME ACCOUNT.

OPERATING INCOME.			
<i>Rail Operations:</i>			
Operating revenues	\$ 20,518 93		
Operating expenses	20,702 06		
Net operating deficit		\$ 183 13	
Taxes accrued		718 89	
Operating loss			\$ 902 02
OTHER INCOME.			
Miscellaneous income			1,117 60
Gross corporate income			\$ 215 58
DEDUCTIONS FROM GROSS CORPORATE INCOME:			
Hire of equipment	\$ 150 93		
Miscellaneous rents	1,617 62		
Interest accrued on funded debt		\$ 1,768 55	
Other deductions		875 00	
Total deductions from gross corporate income		4,773 55	
Balance for year carried forward to debit of profit and loss			7,417 10
			\$ 7,201 52

PROFIT AND LOSS ACCOUNT.

DEBIT		CREDIT
Balance June 30, 1909	\$ 9,052 57	
Balance for year brought forward from income account ..	7,201 52	Balance debt June 30, 1916, carried to general balance sheet ..
	\$ 16,254 09	\$ 16,254 09
		\$ 16,254 09

MISCELLANEOUS INCOME.

SOURCE OF INCOME	Gross Income	Expenses	Net Miscellaneous Income
Refund premium on insurance.....	\$ 96 21
Correction on pay roll.....	23
Amount allowed by issue of bonds by Stonegap Colliery Co. and Sheffield Coal and Iron Co.	1,021 16
Total.....	\$ 1,117 60

RENTS PAYABLE.

For Joint Facilities.

FACILITY LEASED	LOCATION	NAME OF LESSOR	AMOUNT
<i>Joint Tracks:</i> Receiving tracks	Norton, Va.....	N. & W	\$ 576 00
<i>Joint Yards and Terminals:</i> Depot facilities	Norton, Va.....	N. & W	144 00
Total.....	.....	.....	\$ 720 00

Miscellaneous Rents.

DESCRIPTION OF PROPERTY	LOCATION	NAME OF LESSOR	AMOUNT
Receiving track	Norton, Va.....	N. & W.	\$ 576 00
Depot facilities	Norton, Va.....	N. & W.	144 00
Rails and splices	Glamorgan to Norton..	L. & N.	897 62
Total.....	.....	.....	\$ 1,617 62

OTHER DEDUCTIONS FROM INCOME.

NATURE OF DEDUCTION	AMOUNT
Expense during receivership.....	\$ 4,773 55

HIRE OF EQUIPMENT.*Private Cars.*

CARS USED		Number Car Miles	COMPENSATION	
Name of Owner	Description		Rate	Amount
N. & W			\$5 00	\$ 150 93

RECAPITULATION OF HIRE OF EQUIPMENT.

ACCOUNT	Amt. Receivable	Amt. Payable
Equipment leased		\$ 150 93

TAXES AND ASSESSMENTS.*For Reporting Company's Owned and Proprietary Lines.*

STATE OR TERRITORY	AD VALOREM TAX	SPECIFIC TAX		Internal Revenue United States Government	TOTAL
	On the Value of Real and Personal Property	On Stocks, Bonds, Loans, Etc.	On Gross or Net Earn- ings, Rev- enue or Dividends		
Virginia	\$ 122 15 476 39	\$ 15 00	\$ 105 35		\$ 137 15 581 74
Total	\$ 598 54	\$ 15 00	\$ 105 35		\$ 718 89

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		Increase or Decrease
Item	Amount		Item	Amount	
		PROPERTY INVESTMENT			
		<i>I. Road and Equipment</i>			
		Investment since June 30, 1907:			
\$ 117,327 54		Road	\$ 117,327 54	\$ 127,182 80	
9,855 26		Equipment	9,855 26		
		Investment since June 30, 1907:			
		Equipment	280 95		\$ 280 26
		General expenditures	603 32		
		Total		\$ 128,075 38	\$ 280 26
		WORKING ASSETS			
		Cash		\$ 21 55	
		Loans and bills receivable		5,178 58	
		Net balance due from agents and conductors		107 41	
		Total		\$ 5,307 60	\$ 2,343 14
	\$ 2,964 46	DEFERRED DEBIT ITEMS			
		Rents and insurance paid in advance	\$ 207 26		\$ 207 26
		Balance			
\$ 9,052 57		PROFIT AND LOSS			
		Grand total		\$ 16,254 00	\$ 7,201 52
\$ 130,803 15				\$ 149,841 33	\$ 10,041 16

LIABILITIES		STOCK	
Capital stock.....	\$ 100,000 00	\$ 100,000 00	
Mortgage, Bonded and Secured Debt			
Mortgage bonds		\$ 35,000 00	
WORKING LIABILITIES			
Loans and bills payable.....		\$ 13,706 41	
Audited vouchers and wages unpaid.....		403 62	
Working advances due to other companies		300 00	
Other working liabilities		38 00	
Total	\$ 30,803 15	\$ 14,448 03	\$ 25,355 12
ACCRUED LIABILITIES NOT DUE			
Unmatured interest, dividends and rents payable		\$ 396 30	\$ 396 30
Grand total	\$ 135,803 15	\$ 149,844 33	\$ 10,041 18

*Decrease.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN THE STATE OF VIRGINIA.

Contract for carrying mail Norton and Esserville to Glamorgan, \$22.62 per month.

FREIGHT TRAFFIC MOVEMENT—STATE OF VIRGINIA.

COMMODITY	FREIGHT ORIGINATING ON THIS ROAD		Freight Received from Connecting Roads and other Carriers	TOTAL FREIGHT TONNAGE	
	Delivered to Consignees	Delivered to other Carriers			
	Whole Tons	Whole Tons	Whole Tons	Whole Tons	PerCent.
<i>Products of Mines:</i>					
Bituminous coal			640	640	.77
Coke		68,860		68,860	82.67
Total		68,860	640	69,500	83.64
<i>Products of Forests:</i>					
Lumber	120	6,480		6,600	7.94
<i>Manufactures:</i>					
Iron and steel rails			284	284	.34
Merchandise		2,666	3,280	5,846	7.03
Miscellaneous—Other com- modities not mentioned above			860	860	1.05
Total tonnage—State ..	120	77,906	5,064	83,090	100.00
Total tonnage—Entire line	120	77,906	5,064	83,090	100.00

ACCIDENTS TO PERSONS—STATE OF VIRGINIA.

None.

Average number employed during the year—Trainmen, 5; switch tenders, crossing tenders, and watchmen, 1; station men, 1; trackmen, 5; total, 12.

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA.

WORKING DIVISIONS OR BRANCHES			ALIGNMENT			PROFILE						
From	To	Miles	Number of Curves	Aggregate Length of Curved Line Miles	Length of Straight Line Miles	Length of Level Line Miles	ASCENDING GRADES			DESCENDING GRADES		
							Number	Sum of Feet of Ascents	Aggregate Length of Ascending Grades Miles	Number	Sum of Feet of Descents	Aggregate Length of Descending Grades Miles
Glamorgan	Norton	5.87	47	2.17	3.70	1.50	.....	176.22	3.67	.....	945.2	.70

CHARACTERISTICS OF ROAD—STATE OF VIRGINIA—CONTINUED.

Bridges, Trestles, Tunnels, Etc.

ITEM	Number	AGGREGATE LENGTH	MINIMUM LENGTH	MAXIMUM LENGTH	HEIGHT OF LOWEST ABOVE SURFACE OF RAIL	
		Feet	Feet	Feet	Feet	In.
Trestles	11	905				
Overhead Railway Crossings: Conduits,	2				16	0

Gauge of track—4 feet, 9 inches; 5.87 miles.

TELEGRAPH.

Owned by Company Making this Report.

TOTAL		OPERATED BY THIS COMPANY		
Miles of Line	Miles of Wire	Miles of Line	Miles of Wire	Name of Operating Company
5.98	5.98	5.98	5.98	

Steam Railroads—Statistical Tables.

STEAM RAILROADS

TABLE No. 1.—MILEAGE

Number	NAME	MILEAGE	
		MAIN LINE	
		Single Track	Second Track
1	Atlantic Coast Line R. R. Co.	107.80	15.67
2	Atlantic and Danville Ry. Co. The	233.31	
3	Big Sandy and Cumberland R. R. Co.	9.00	
4	Big Stone Gap and Powell's Valley Ry. Co.	4.50	
5	Big Stony Ry. Co.	20.80	
6	Blackstone and Lunenburg R. R. Co.	5.52	
7	Carolina, Clinchfield and Ohio Ry.	51.87	
8	Chesapeake and Ohio Ry. Co. The	537.30	100.00
9	Chesapeake and Western R. R. Co.	28.67	
10	Chesapeake Western Ry.	13.96	
11	Cumberland Valley and Martinsburg R. R. Co.	9.19	
12	Danville and Western Ry. Co.	70.37	
13	Delaware, Maryland and Virginia R. R. Co.	66	
14	Franklin and Pittsylvania R. R. Co.	29.90	
15	Interstate R. R. Co.	15.95	
16	Laurel Ry. Co.	4.47	
17	Louisville and Nashville R. R. Co.	68.10	
18	Lynchburg Belt Line and Connecting Ry. Co.	22.33	
19	Marion and Rye Valley Ry. Co.	18.10	
20	Mount Airy and Eastern Ry. Co.	14.25	
21	Nelson and Albemarle Ry. Co.	10.80	
22	New River, Holston and Western R. R. Co.	20.60	
23	New York, Philadelphia and Norfolk R. R. Co.	59.00	20.70
24	Norfolk and Portsmouth Belt Line R. R. Co.	11.89	
25	Norfolk-Southern R. R. Co.	109.43	5.31
26	Norfolk and Western Ry. Co.	953.89	128.01
27	Pocahontas and Western R. R. Co.	3.29	
28	Potomac, Fredericksburg and Piedmont R. R. Co.	37.60	
29	Potomac R. R. Co.	1.10	
30	Richmond, Fredericksburg and Potomac R. R. Co.	78.65	77.65
31	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co.	1.21	
32	Richmond and Mecklenburg R. R. Co.	31.30	
33	Roaring Fork R. R. Co.	.61	
34	Rosslyn Connecting R. R. Co.	2.69	
35	Seaboard Air Line Ry.	137.50	
36	Southern Ry. Co.	414.88	113.31
37	Surry, Sussex and Southampton Ry. Co.	28.10	
38	Tidewater and Western R. R. Co.	88.72	
39	Valley Railroad Company of Virginia	61.56	
40	Virginia Air Line Ry. Co.	29.80	
41	Virginia Anthracite Coal and Ry. Co.	8.84	
42	Virginia-Carolina Ry. Co.	22.43	
43	Virginia-Carolina and Southern Ry. Co.	5.20	
44	Virginia and Kentucky Ry. Co.	4.20	
45	Virginia Southern R. R. Co.	12.00	
46	Virginia and Southwestern Ry. Co.	92.18	
47	Virginian Ry. Co. The	330.11	
48	Virginian Terminal Ry. Co. The	1.75	
49	Washington-Southern Ry. Co.	31.06	31.06
50	Winchester and Potomac R. R. Co.	11.22	
51	Winchester and Strasburg R. R. Co.	19.00	
52	Wise Terminal Co.	5.87	
Total		3,908.53	491.71

Total length of railroad (single tracks), 4,471.47 miles.

Increase over 1909, 25.17 miles, or .57 per cent.

98.02 per cent. of entire line laid with steel rails.

1.98 per cent. of entire line laid with iron rails.

Miles of yard track and sidings are 36.64 per cent. of miles of single track.

Miles of second track are 11.00 per cent. of miles of single track.

Miles of third track are .11 per cent. of miles of single track.

Miles of fourth track are .07 per cent. of miles of single track.

STATISTICAL TABLES.

OWNED BY RAILROADS IN VIRGINIA.

MILEAGE					TOTAL	LAID WITH—		Number
MAIN LINE			BRANCHES AND SPURS			Iron Rails	Steel Rails	
Third Track	Fourth Track	Yards and Sidings	Single Track	Yards and Sidings				
		63.78	34.48	.36	222.09	6.96	215.13	1
		37.67	22.25		293.23		293.23	2
					9.00		9.00	3
					4.50		4.50	4
		1.22			22.02		22.02	5
		.42			5.94		5.94	6
		21.46	2.06		75.38		75.38	7
		308.50	114.90	10.50	1 071.20		1 071.20	8
		.83			27.50		27.50	9
		1.44			15.40		15.40	10
		2.49			11.68		11.68	11
		5.59			75.96	2.50	73.46	42
		.39			1.05		1.05	13
		1.21			31.11	21.45	9.66	14
		2.77	8.89	.97	28.58		28.58	15
		.17			4.64		4.64	16
		14.86	1.99	.44	83.39		83.39	17
		7.68	2.03		32.04		32.04	18
		1.00			19.10		19.10	19
		.31			14.56		14.56	20
		.69			11.49		11.49	21
		1.00			21.60		21.60	22
		33.12		11.47	124.29		124.29	23
		14.05			25.98		25.98	24
		29.30	1.24		145.28		145.28	25
		472.88	123.67		1,678.45		1,678.45	26
		1.23			4.52		4.52	27
		2.11			39.71	27.71	12.00	28
					1.10		1.10	29
		51.92	3.34	1.21	212.77		212.77	30
					1.21		1.21	31
		3.20			34.50		34.50	32
					61		61	33
		1.38			4.07		4.07	34
		75.54			233.04	7.98	225.06	35
1.69		156.64	201.60	56.37	943.49	38.90	904.59	36
		3.50	38.00	2.50	72.10		72.10	37
		9.43	3.44		101.59	21.73	79.86	38
		10.13			71.69	3.61	68.08	39
		2.30			32.10		32.10	40
		1.25			10.69		10.69	41
		2.35	1.87		26.65		26.65	42
					5.20		5.20	43
		.20			4.40		4.40	44
					12.00		12.00	45
		45.93			138.11		138.11	46
		74.35			404.46		404.46	47
		16.31			18.06		18.06	48
3.13	3.09	69.32	2.84		140.50		140.50	49
		2.01			13.23		13.23	50
		3.64			22.64		22.64	51
			.35		6.22		6.22	52
4.82	3.09	1,564.61	562.94	83.82	6,609.52	130.84	6,478.68	

TABLE No. 2.—TOTAL AND AVERAGE MILEAGE

Number	NAME OF COMPANY	MAIN LINE				BRANCHES AND SPURS	
		Single Track	Second Track	Third Track	Yards and Sidings	Single Track	Yards and Sidings
1	Atlantic Coast Line R. R. Co.	107.80	15.67		63.78	31.33	.36
2	aAtlantic and Danville Ry. Co. The	9.00					
3	Big Sandy & Cumberland R. R. Co.						
4	Big Stone Gap & Powell's Valley Ry. Co.	4.50					
5	Big Stony Ry. Co.	20.80			1.22		
6	Blackstone & Lunenburg R. R. Co.	5.52			.42		
7	Carolina, Clinchfield and Ohio Ry.	51.87			21.46	2.05	
8	Chesapeake and Ohio Ry. Co. The	537.30	100.00		308.50	108.90	10.50
9	bChesapeake and Western R. R. Co.						
10	Chesapeake Western Ry.	13.96			1.44		
11	Cumberland Valley and Martinsburg R. R. Co.	9.19			2.49		
12	Danville and Western Ry. Co.	70.37			5.59		
13	Delaware, Maryland and Virginia R. R. Co.	.66			.39		
14	aFranklin and Pittsylvania R. R. Co.	15.96			2.77	4.41	.97
15	Interstate R. R. Co.	4.47			.17		
16	Laurel Ry. Co.	66.10			14.86	1.99	.44
17	Louisville and Nashville R. R. Co.						
18	dLynchburg Belt Line and Connecting Ry. Co.	22.33			7.68	2.03	
19	Marion and Rye Valley Ry. Co.	18.10			1.00		
20	Mount Airy and Eastern Ry. Co.	14.25			.81		
21	Nelson and Albemarle Ry. Co.	10.80			.69		
22	New River, Holston and Western R. R. Co.	12.70			1.00		
23	New York, Philadelphia and Norfolk R. R. Co.	59.00	20.70		33.12		11.47
24	Norfolk and Portsmouth Belt Line R. Co.	11.89			14.09		
25	Norfolk-Southern R. R. Co.	109.43	5.31		29.30	1.24	
26	Norfolk and Western Ry. Co.	963.89	128.01		472.68	123.67	
27	Pocahontas and Western R. R. Co.	3.29			1.23		
28	Potomac, Fredericksburg and Piedmont R. R. Co.	37.60			2.11		
29	Richmond Fredericksburg and Potomac R. R. Co.	78.65	77.65		51.92	3.34	1.21
30	aRichmond & Mecklenburg R. R. Co.						
31	Roaring Fork R. R. Co.	.61			1.38		
32	Rosslyn Connecting R. R. Co.	2.69					
33	Seaboard Air Line Ry.	157.50			75.54		
34	Southern Ry. Co.	414.88	113.31	1.69	155.64	192.20	56.37
35	Surry, Sussex and Southampton Ry. Co.	28.10			3.50	38.00	2.50
36	Tidewater and Western R. R. Co.	88.72			9.43	3.44	
37	Valley Railroad Co. of Virginia	61.56			10.13		
38	gVirginia Air Line Ry. Co.						
39	Virginia Anthracite Coal & Ry. Co.	8.84			1.25		
40	hVirginia-Carolina Ry. Co.	22.43			2.35	.27	
41	iVirginia-Carolina and Southern Ry. Co.						
42	Virginia and Kentucky Ry. Co.	4.20			.20		
43	Virginia Southern R. R. Co.	12.00					
44	Virginia and Southwestern Ry. Co.	92.18			45.93		
45	Virginian Ry. Co. The	330.11			74.35		
46	aVirginian Terminal Ry. Co. The						
47	Washington-Southern Ry. Co.	31.06	31.06	6.22	69.32		
48	Winchester and Potomac R. R. Co.	11.22			2.01		
49	Winchester and Strasburg R. R. Co.	19.00			3.64		
50	Wise Terminal Co.	5.87				.35	
Total		3,540.39	491.71	7.91	1,493.09	514.22	83.82

aIncluded with Southern Railway Company.

bIncluded with Chesapeake Western Railway.

cOperated by Norfolk and Western Railway Company.

dIncluded with Chesapeake and Ohio Railway Company.

eOperated by Virginia-Carolina Railway Company.

fIncluded with The Virginian Railway Company.

OPERATED BY STEAM RAILROADS IN VIRGINIA.

Line of Proprietary Companies	LINE OPER- ATED UNDER LEASE		LINE OPER- ATED UNDER CONTRACT		Line Operated Under Trackage Rights	Total Mileage Operated	AVERAGE MILEAGE OPERATED—SINGLE TRACK		Number
	Single Track	Yards and Sidings	Single Track	Yards and Sidings			Virginia	Entire Line	
						218.94	139.13	4,481.90	1
						9.00	9.00	17.30	2
						4.50	4.50	4.50	3
						22.12	19.76	32.90	4
						5.94	5.52	5.52	5
	4.32	3.15			8.46	91.31	54.91	222.45	6
	9.00	2.00	33.80	2.40	173.70	1,287.10	781.50	1,936.90	7
	26.67	.83			.33	43.23	40.96	40.96	8
						11.68	9.19	33.66	9
					5.00	80.96	75.37	83.00	10
						1.05	.86	97.64	11
						24.10	20.36	20.36	12
						4.64	4.47	18.00	13
					26.98	110.37	83.49	4,554.39	14
						32.04	24.36	24.36	15
						19.10	18.10	18.10	16
			4.98			14.56	14.25	19.25	17
					1.64	17.51	16.82	16.82	18
						13.70	12.70	12.70	19
				.29		124.58	95.00	112.00	20
	1.85	.49				28.29	13.74	13.74	21
					4.04	149.32	113.84	602.29	22
						1,678.45	1,104.28	1,944.82	23
						4.52	3.29	3.29	24
						39.71	37.60	37.60	25
			1.21			213.98	83.20	83.20	26
					7.60	8.21	8.21	8.21	27
					.68	4.75	3.16	3.16	28
	306.74	62.21			41.48	1,334.52	157.50	2,868.80	29
						72.10	28.10	28.10	30
						101.39	92.16	92.16	31
						72.25	62.12	62.12	32
	1.05					11.14	9.89	9.89	33
	5.20				2.00	32.25	30.70	30.70	34
						.60	5.00	4.80	35
						12.00	12.00	12.00	36
					37.08	175.19	129.16	188.38	37
	1.75	16.31			3.05	425.05	343.74	418.14	38
2.20						179.86	32.16	35.57	39
						14.23	11.22	31.43	40
						22.94	14.00	19.00	41
						6.23	6.87	6.87	42
2.20	356.58	74.06	39.99	2.63	312.61	6,920.17	4,680.00	25,376.00	43

Average mileage operated in Virginia is 18.18 per cent. of total mileage operated, an increase of 40-100 of 1 per cent. over 1909.

Increase in average mileage operated in Virginia over 1909 is 223.64 or 5.00 per cent.

TABLE No. 3—NEW LINE CONSTRUCTED DURING YEAR BY STEAM RAILROADS IN VIRGINIA

No.	NAME OF COMPANY	Single	Second	Yards	TOTAL	C.
		Track	Track	and Sidings		
1	Atlantic Coast Line R. R. Co.....	.29			.29	1
2	Big Stony Ry. Co.....	4.15		.43	4.58	2
3	Blackstone and Lunenburg R. R. Co.....			.07	.07	3
4	Carolina, Clinchfield and Ohio Ry.....			12.33	12.33	4
5	Chesapeake and Ohio Ry. Co., The.....		4.30	13.70	18.00	5
6	Chesapeake and Western R. R. Co.....			.02	.02	6
7	Danville and Western Ry. Co.....			.69	.69	7
8	Louisville and Nashville R. R. Co.....			.26	.26	8
9	New River, Holston and Western R. R. Co.....	7.90			7.90	9
10	New York, Philadelphia and Norfolk R. R. Co.....		6.11	.81	6.92	10
11	Norfolk and Portsmouth Belt Line R. R. Co.....			.87	.87	11
12	Norfolk Southern R. R. Co.....			1.11	1.11	12
13	Norfolk and Western Ry. Co.....	9.64		14.39	24.03	13
14	Potomac, Fredericksburg and Piedmont R. R. Co.....			.22	.22	14
15	Richmond, Fredericksburg and Potomac R. R. Co.....			1.16	1.16	15
16	Seaboard Air Line Ry.....			3.20	3.20	16
17	Southern Ry. Co.....			.03	.03	17
18	Valley Railroad Company of Virginia.....			.12	.12	18
19	Virginia and Southwestern Ry. Co.....			.96	.96	19
20	Virginian Railway Co., The.....			13.55	13.55	20
21	Virginian Terminal Ry. Co., The.....	.40		3.99	4.39	21
22	Washington-Southern Ry. Co.....			.42	.42	22
23	Winchester and Potomac R. R. Co.....			.06	.06	23
24	Winchester and Strasburg R. R. Co.....			.01	.01	24
	Total.....	22.38	10.41	68.40	101.19	

Miles.

Decreases from 1909—Single track 274.07
 Second track 10.38
 Yards and sidings..... 78.06

Total decrease 362.51

Mileage Constructed in 1910:

Single track is..... .50 per cent. of total single track mileage owned in 1909.
 Second track is..... 2.17 per cent. of total second track mileage owned in 1909.
 Yards and sidings is 4.41 per cent. of total yards and sidings mileage owned in 1909.

Total.....1.56 per cent. of total mileage owned in 1909.



TABLE No. 4—CAPITAL STOCK

Number	NAME OF COMPANY	SHARES AUTHORIZED		Par Value— Whole Dollars
		Common	Preferred	
1	Atlantic Coast Line R. R. Co.	1,000,000	1,985	\$100
2	Atlantic and Danville Ry. Co., The	25,000	1,008	100
3	Big Sandy and Cumberland R. R. Co.	1,000		100
4	Big Stone Gap and Powell's Valley Ry. Co.	600		100
5	Big Stony Ry. Co.	5,000		100
6	Blackstone and Lunenburg R. R. Co.	100		100
7	Carolina, Clinchfield and Ohio Ry.	150,000	150,000	100
8	Chesapeake and Ohio Ry. Co., The	627,910	73	100
9	Chesapeake and Western R. R. Co.	50,000	50,000	100
10	Chesapeake Western Ry.	250,000	250,000	100
11	Cumberland Valley and Martinsburg R. R. Co.	7,000		100
12	Danville and Western Ry. Co.	3,686		100
13	Delaware, Maryland and Virginia R. R. Co.	21,217		25
14	Franklin and Pittsylvania R. R. Co.	2,000		100
15	Interstate R. R. Co.	10,000		100
16	Laurel Ry. Co.	1,000		100
17	Louisville and Nashville R. R. Co.	600,000		100
18	Lynchburg Belt Line and Connecting Ry. Co.	100		100
19	Marion and Rye Valley Ry. Co.	1,000		100
20	Mount Airy and Eastern Ry. Co.	2,600		10
21	Nelson and Albemarle Ry. Co.	2,500		100
22	New River, Holston and Western R. R. Co.	2,000		50
23	New York, Philadelphia and Norfolk R. R. Co.	50,000		50
24	Norfolk and Portsmouth Belt Line R. R. Co.	5,000		100
25	Norfolk Southern R. R. Co.	160,000		100
26	Norfolk and Western Ry. Co.	1,000,000	250,000	100
27	Piedmont and Western R. R. Co.	1,000		100
28	Potomac, Fredericksburg and Piedmont R. R. Co.	14,600		100
29	Potomac R. R. Co.	20,000		100
30	Richmond, Fredericksburg and Potomac R. R. Co.	21,761	22,947	100
31	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co.	5,000		100
32	Richmond and Mecklenburg R. R. Co.	3,627		100
33	Roanoke Fork R. R. Co.	1,000		100
34	Rosslyn Connecting R. R. Co.	2,000		50
35	Seaboard Air Line Ry.	750,000	250,000	100
36	Southern Ry. Co.	1,200,000	600,000	100
37	Surry, Sussex and Southampton Ry. Co.	5,000		100
38	Tidewater and Western R. R. Co.	5,000		100
39	Valley Railroad Company of Virginia	32,000		100
40	Virginia Air Line Ry. Co.	4,000	1,000	100
41	Virginia Anthracite Coal and Ry. Co.	1,000		100
42	Virginia-Carolina Ry. Co.	10,000		100
43	Virginia-Carolina and Southern Railway Company	750		100
44	Virginia and Kentucky Ry. Co.	80,000		100
45	Virginia Southern R. R. Co.	250		100
46	Virginia and Southwestern Ry. Co.	20,000		100
47	Virginia Ry. Co., The	360,000		100
48	Virginia Terminal Ry. Co., The	5,000		100
49	Washington Southern Ry. Co.	80,000		50
50	Winchester and Potomac R. R. Co.	7,200		25
51	Winchester and Strasburg R. R. Co.	6,000		100
52	Wise Terminal Co.	1,000		100
	Total	6,613,901	1,557,013	

for the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

*Issued unlimited.

bIf, so long as they can issue either common or preferred stock until maximum authorized by their charters are reached respectively, Chesapeake Western Railway, 500,000 shares, and Seaboard Air Line Railway, 1,000,000 shares.

dFor the period of nine months ending April 12, 1910, on which date consolidated with Norfolk and Western Railway Company.

76.00 per cent. common stock authorized is now outstanding.

81.08 per cent. preferred stock authorized is now outstanding.

OF STEAM RAILROADS.

TOTAL PAR VALUE AUTHORIZED		TOTAL PAR VALUE ISSUED AND OUTSTANDING		TOTAL PAR VALUE HELD BY RESPONDENT IN TREASURY		Number
Common	Preferred	Common	Preferred	Common	Preferred	
\$ 100 000 000	\$ 198,500	\$ 57,964,400 00	\$ 198,500			1
2,500,000	100,800	2,180,000 00				2
100,000		50 000 00				3
60,000		60,000 00				4
500 000		50,000 00				5
10,000		10 000 00				6
15,000,000	15 000,000	15,000 000 00	15,000 000			7
62,791 000	7,300	62,791,000 00	7,300	\$ 11 000		8
5 000,000	5,000,000	533,500 00	28,725			9
25 000 000	25,000,000	811,200 00	608,400			10
700,000		700 000 00				11
368,600		368 600 00				12
530,425		526 758 00				13
200,000		200,000 00				14
1,000,000		1,000,000 00				15
100,000		10 000 00				16
60,000,000		60,000 000 00				17
10 000		10 000 00				18
100 000		100 000 00				19
26,000		24,250 00				20
250,000		250,000 00				21
100,000		51,000 00				22
2 500 000		2,500,000 00				23
500,000		50 400 00				24
16,000,000		16,000,000 00				25
100,000,000	23,000,000	68,896,000 00	23,000,000	\$ 8,800		26
100,000		10,000 00				27
1,460 000		446,600 00				28
2 000,000		101 000 00				29
2,176,100	2,294 700	1,316,900 00	2,294,700			30
500,000		200,000 00				31
362,703		362 703 00				32
100 000		75,200 00				33
100,000		100 000 00				34
75 000,000	25,000,000	37,516 000 00	25,000 000	496,600	1,105 900	35
120,000 000	60,000,000	120,000,000 00	60,000,000			36
500,000		100,000 00				37
500 000		300,000 00				38
3,200 000		2,721,914 19				39
400,000	100,000	400,000 00	100,000			40
100 000		100 000 00				41
1 000 000		500 000 00				42
75 000		57,000 00				43
8,000 000		119,100 00				44
25,000		25 000 00				45
2 000 000		2,000,000 00				46
36 000,000		33,885 000 00				47
500,000		500 000 00				48
4 000 000		3,880,000 00				49
180 000		180,000 00				50
600,000		600 000 00				51
100 000		100 000 00				52
\$ 652,324,828	\$ 155,701 300	\$ 495,743,525 19	\$ 126 237,625	\$ 507,000	\$ 1,114,200	

Increases over 1909:

Capital stock outstanding, common..... \$18,988,214 19

Total dividend on common stock..... 3,574,447 50

Total dividend on preferred stock..... 126,534 50

Mileage..... 730 60 or 3.32 per cent.

Atlantic Coast Line Railroad Company increased dividends on common stock from 5.50 to 6.00 per cent.

The Chesapeake and Ohio Railway Company increased dividends on common stock from 2.00 to 4.25 per cent.

Norfolk and Western Railway Company increased dividends on common stock from 4.00 to 5.00 per cent.

Virginia-Carolina Railway Company increased dividends on common stock from 4.00 to 5.00 per cent.

Washington-Southern Railway Company increased dividends on common stock

TABLE No. 4—CAPITAL STOCK OF

Number	NAME OF COMPANY	TOTAL PAR VALUE NOT HELD BY RESPONDENT	
		Common	Preferred
1	Atlantic Coast Line R. R. Co	\$ 57,964 400 00	\$ 198 500 00
2	Atlantic and Danville Ry. Co., The	2,180,000 00	
3	Big Sandy and Cumberland R. R. Co	50,000 00	
4	Big Stone Gap and Powell's Valley Ry. Co	60,000 00	
5	Big Stony Ry. Co	50,000 00	
6	aBlackstone and Lunenburg R. R. Co	10 000 00	
7	Carolina, Clinchfield and Ohio Ry	15 000 000 00	15,000 000 00
8	Chesapeake and Ohio Ry. Co., The	62,780 000 00	7 300 00
9	Chesapeake and Western R. R. Co	533,500 00	28,725 00
10	bChesapeake Western Ry	811,200 00	608,400 00
11	Cumberland Valley and Martinsburg R. R. Co	700,000 00	
12	Danville and Western Ry. Co	368,600 00	
13	Delaware, Maryland and Virginia R. R. Co	526,758 00	
14	Franklin and Pittsylvania R. R. Co	200 000 00	
15	Interstate R. R. Co	1,000 000 00	
16	Laurel Ky. Co	10 000 00	
17	Louisville and Nashville R. R. Co	60,000,000 00	
18	aLynchburg Belt Line and Connecting Ry. Co	10,000 00	
19	Marion and Rye Valley Ry. Co	100,000 00	
20	Mount Airy and Eastern Ry. Co	24,250 00	
21	Nelson and Albemarle Ry. Co	250,000 00	
22	New River, Holston and Western R. R. Co	51,000 00	
23	New York, Philadelphia and Norfolk R. R. Co	2,500,000 00	
24	Norfolk and Portsmouth Belt Line R. R. Co	50 400 00	
25	Norfolk Southern R. R. Co	16,000,000 00	
26	Norfolk and Western Ry. Co	68,896,000 00	22,941,700 00
27	aPocahontas and Western R. R. Co	10,000 00	
28	Potomac, Fredericksburg and Piedmont R. R. Co	446 600 00	
29	Potomac R. R. Co	101,000 00	
30	Richmond, Fredericksburg and Potomac R. R. Co	1,316 900 00	2,294,700 00
31	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co	200,000 00	
32	Richmond and Mecklenburg R. R. Co	362,703 00	
33	Roaring Fork R. R. Co	75 200 00	
34	Rosslyn Connecting R. R. Co	100,000 00	
35	bSeaboard Air Line Ry	37,019 400 00	23,894,100 00
36	Southern Ry Co	120,000,000 00	60 000 000 00
37	Surry, Sussex and Southampton Ry. Co	100,000 00	
38	Tidewater and Western R. R. Co	300,000 00	
39	Valley Railroad Company of Virginia	2,721,914 19	
40	Virginia Air Line Ry. Co	400 000 00	100,000 00
41	Virginia Anthracite Coal and Ry. Co	100,000 00	
42	Virginia Carolina Ry Co	500 000 00	
43	Virginia-Carolina and Southern Railway Company	37 000 00	
44	Virginia and Kentucky Ry. Co	119,100 00	
45	Virginia Southern R. R. Co	25 000 00	
46	Virginia and Southwestern Ry. Co	2,000 000 00	
47	Virginian Ry. Co., The	33,885,000 00	
48	Virginian Terminal Ry. Co., The	500,000 00	
49	Washington Southern Ry. Co	3,880,000 00	
50	Winchester and Potomac R. R. Co	180 000 00	
51	Winchester and Strasburg R. R. Co	600,000 00	
52	Wise Terminal Co	100,000 00	
	Total	\$ 495 235,925 19	\$ 125,123,425 00

a, b, d—See page 1136.

STEAM RAILROADS—CONTINUED.

DIVIDENDS DECLARED DURING THE YEAR				AMOUNT PER MILE OF LINE		Number
COMMON		PREFERRED		Miles— Entire Line	Amount— Whole Dollars	
Rate— Per Cent.	Amount.	Rate— Per Cent.	Amount			
6.00	\$ 3,195 060 00	5.00	\$ 44,877 50	4,374.63	\$ 13,296	1
				277.71	7,825	2
				17.30	2,890	3
				4.50	15,333	4
				38.33	1,304	5
				5.52	1,812	6
4.25	2 668,180 00			229.41	130,770	7
				1 712.80	36 664	8
				26.67	21,081	9
				13.96	101,690	10
				33.66	20,796	11
				78.00	4,726	12
				97.64	5 395	13
1.50	24 940 00			29.90	6,689	14
				24.84	40 256	15
3.50	4,200,000 00			18.00	566	16
				4,316.82	13,899	17
				24.36	411	18
				18.10	5,525	19
				19.25	1,260	20
				10.80	23,148	21
				12.70	4 016	22
12.00	300,000 00			112.00	22,321	23
				11.89	4,239	24
				504.12	31,738	25
5.00	3,294,842 50	4.00	919,668 00	1,904.13	48,261	26
				3.29	3,040	27
				37.60	11,877	28
9.00	118 521 00	9.00	206,523 00	1.10	91,818	29
				81.99	44 049	30
10.00	20,000 00			1.21	165 289	31
				31.30	11,588	32
				.61	123,279	33
				2.69	37,175	34
				2,951.26	21,183	35
				4,756.84	37,840	36
				28.10	3,559	37
				92.16	3,256	38
				61.56	44,216	39
				29.80	16,779	40
5.00	25,000 00			8.84	11,312	41
				24.30	20 676	42
				5.20	10,962	43
				4.20	28,357	44
				12.00	2 083	45
				151.30	13 219	46
				469.04	72,265	47
4.00	155,200 00			1.75	285,714	48
				35.00	110 857	49
4.00	24,000 00			31.43	5 727	50
				19.00	31,579	51
				5.87	17,035	52
4.76	\$ 14,025 743 50	4.46	\$ 1,171 068 50	22,764 48	\$ 27,322	

Decreases from 1909:

Capital stock authorized, common..... \$1,334,700 00

Capital stock authorized, preferred..... 6,399,200 00

Capital stock outstanding, preferred..... 6,203,200 00

Average rate of dividend on common stock, .89 per cent.

Average rate of dividend on preferred stock, .03 per cent.

Amount of capital per mile of line..... 326 00

Interstate Railroad Company decreased dividends on common stock from 3.00 to 1.50 per cent.

Louisville and Nashville Railroad Company decreased dividends on common stock from 5.50 to 3.50 per cent.

TABLE No. 5—FUNDED DEBT OF
Mortgage Bonds, Income Bonds,

Number	NAME OF COMPANY	Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT	
				In Treasury	Pledged as Collateral
1	Atlantic Coast Line R. R. Co.	\$ 419,237,500 00	\$ 144,882,970 00	\$ 16,766,075	\$ 575,000
2	Atlantic and Danville Ry. Company, The	5,950,000 00	5,450,000 00		
3	aBig Sandy and Cumberland R. R. Co.				
4	Big Stone Gap and Powell's Valley Ry. Co.	10,000 00	3,500 00		
5	Big Stony Ry. Co.	200,000 00	200,000 00		
6	aBlackstone and Lunenburg R. R. Co.				
7	Carolina, Clinchfield and Ohio Railway	23,100,000 00	19,600,000 00		2,400,000
8	Chesapeake and Ohio Ry. Company, The	217,862,000 00	149,884,000 00	8,344,000	2,170,000
9	Chesapeake and Western R. R. Co.	10,000 000 00	666,000 00		
10	Chesapeake Western Ry.	1,435,000 00	1,419,000 00		
11	aCumberland Valley and Martinsburg R. R. Co.				
12	Danville and Western Ry. Co.	2,297,774 00	2,297,774 00		
13	Delaware, Maryland and Virginia R. R. Co.	1,250,000 00	385,000 00		
14	Franklin and Pennsylvania R. R. Co.	100,000 00	100,000 00		
15	Interstate R. R. Co.				
16	Laurel Ry. Co.	75,000 00	75,000 00		
17	Louisville and Nashville R. R. Co.	233,480,000 00	155,374,557 00	19,844,000	7,079,000
18	bLynchburg Belt Line and Connecting Ry. Co.	2,748,780 00	2,748,780 00		
19	Marion and Rye Valley Ry. Co.	175,000 00	175,000 00	500	
20	Mount Airy and Eastern Ry. Co.	33,398 40	30,058 56		
21	Nelson and Albemarle Ry. Co.	150,000 00	135,000 00		
22	New River, Holston and Western R. R. Co.	50,000 00	50,000 00		
23	New York, Philadelphia and Norfolk R. R. Co.	4,000,000 00	3,600,000 00		
24	Norfolk and Portsmouth Belt Line R. R. Co.	600,000 00	450,000 00	3,000	
25	Norfolk Southern R. R. Co.	14,441,000 00	8,442,818 78	52,000	3,140,000
26	Norfolk and Western Ry. Co.	173,600,000 00	115,856,500 00	13,000	
27	aPocahontas and Western R. R. Co.				
28	Potomac, Fredericksburg and Piedmont R. R. Co.	750,000 00	750,000 00	300,000	
29	aPotomac R. R. Co.	100,000 00	100,000 00		
30	Richmond, Fredericksburg and Potomac R. R. Co.	4,500,000 00	3,180,000 00		
31	aRichmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co.				

aNo funded debt.

bFor the period of nine months ending April 12, 1910, on which date consolidated with Norfolk and Western Railway Company.

cThe lessee of the Potomac Railroad Company is the Washington-Southern Railway Company, which is also the owner of the \$100,000 bonds, hence no interest was paid, but was absorbed in the accounts of the Washington-Southern Railway Company without special entry.

STEAM RAILROAD COMPANIES.

and Miscellaneous Obligations.

TOTAL PAR VALUE HELD BY RESPONDENT In Sinking or Other Funds	Total Par Value Not Held by Respondent	Average Rate, per cent.	INTEREST		AMOUNT PER MILE OF LINE		Number
			Accrued	Paid	Miles— Entire Line	Amount— Whole Dollars	
	\$ 127,541,895 00	4.19	\$ 5,769,429 63	\$ 5,705,944 98	4,374.63	\$ 33,119	1
	5,450,000 00	4.00	218,000 00	208,720 00	277.71	19,562	2
							3
	3,500 00	6.00	210 00	195 00	4.50	778	4
	200,000 00	5.00	10,000 00		88.33	5,218	5
							6
	17,200,000 00	5.10	745 405 94	687,775 00	229.41	99,429	7
	130,370,000 00	4.56	5,407,404 74	5,257,127 50	1,712.80	87,508	8
	666,000 00	5.00	33,300 00	34,349 88	26.67	24,972	9
	1,419,000 00	4.00	56,760 00	19,140 00	13.96	101 648	10
							11
	2 297,774 00	5.00	65,057 73	62,550 00	78.00	29,458	12
	385,000 00	3.63	37,560 00	11,550 00	97.64	3,943	13
	100,000 00	7.00	7,000 00		29.90	3,344	14
	75,000 00	5.00	3,750 00	3,750 00	18.00	4 167	15
\$ 794 000	127,657 557 00	4.36	5,931 921 66	6,014 312 50	4,316.82	35,992	16
	2,748,780 00	5.00	107,660 57	107,660 57	24.36	112 840	17
	174,500 00	6.00	10,500 00	10,500 00	18.10	9,693	18
	30,058 56	5 00	1,502 92		19.25	1,561	19
	135,000 00	6.00	8,100 00	8,100 00	10.80	12,500	20
	50,000 00	5.00	2 500 00		12.70	3,837	21
	3,600 000 00	4.00	144,000 00	143,820 00	112.00	32,143	22
	447,000 00	4.56	13,500 00	12 500 00	11 89	37,847	23
	5,250,818 78	5.30	47,223 12	38,060 00	504.12	16,748	24
	115,843,500 00	4.25	4,599,196 67	4,564,332 00	1 904.13	60,845	25
							26
							27
	450 000 00	4.00	18,000 00	18,000 00	37.60	19,947	28
	100,000 00				1 10	90,909	29
	3,180,000 00	3.66	116,300 00	116,300 00	81.99	38,785	30
							31

TABLE No. 5—FUNDED DEBT OF

Number	NAME OF COMPANY	Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT	
				In Treasury	Pledged as Collateral
32	Richmond and Mecklenburg R. R. Co.	\$ 315,000 00	\$ 315,000 00		
33	aRoaring Fork R. R. Co.				
34	aRosslyn Connecting R. R. Co.				
35	Seaboard Air Line Ry.	186,226,000 00	128,252,000 00	\$ 808,500	\$ 32,023,000
36	Southern Ry. Co.	491,673,109 92	254,183,291 84	8,855,800	2 000 000
37	aSurrey Sussex and Southampton Ry. Co.				
38	Tidewater and Western R. R. Co.	600,000 00	300,000 00		
39	Valley Railroad Co. of Virginia.	1,000,000 00	730,000 00		
40	aVirginia Air Line Ry. Co.	900,000 00	900,000 00		
41	aVirginia Anthracite Coal and Ry. Co.	150,000 00	150,000 00	26,000	35,000
42	Virginia-Carolina Ry. Co.	180,000 00	180,000 00		
43	aVirginia-Carolina and Southern Railway Co.				
44	Virginia and Kentucky Ry. Co.	41,750 00	34,375 00		
45	Virginia Southern R. R. Co.	125,000 00	125,000 00		
46	Virginia and Southwestern Ry. Co.	9 000,000 00	7,000,000 00		430,000
47	Virginian Ry. Co. The	40,500,000 00	37,782,000 00		
48	Virginian Terminal Ry. Co. The	10,000,000 00	2,372 000 00		
49	Washington Southern Ry. Co.	4,000,000 00	3,880,000 00		
50	Winchester and Potomac R. R. Co.	245,000 00	232,250 00		
51	aWinchester and Strasburg R. R. Co.				
52	Wise Terminal Co.	50,000 00	35,000 00		
	Total.....	\$1,861,151 612 32	\$1,052,386,875 18	\$ 55,012,875	\$ 49,852,000

aNo funded debt:

gThe accrued interest on the bonds of the Virginia Air Line Railway Company is included in the income account of the Chesapeake and Ohio Railway Company.

hNo accrued interest has been taken into account since receivership, January 18, 1909.

The bonds now outstanding amount to 56.54 per cent. of amount authorized; this being a decrease of 4.97 per cent. from 1909.

The mileage of railroads having funded debt has increased 725.10 over 1909.

Amount of mortgage per mile of line: 1909, \$43.763; 1910, \$46.518—an increase of \$2.755, or 6.30 per cent.

Eleven railroads have no funded debt.

The average rate of interest has decreased 12-100 of 1 per cent. from 1909.

Increase over 1909 in amount of authorized issue.....\$303,290,317 92

Increase over 1909 in amount outstanding.....94,060,906 71

Increase over 1909 in amount of interest paid.....4,587,996 95

RAILROAD COMPANIES—CONTINUED.

TOTAL PAR VALUE HELD BY RESPONDENT In Sinking or Other Funds	Total Par Value Not Held by Respondent	Average Rate, per cent.	INTEREST		AMOUNT PER MILE OF LINE		Number
			Accrued	Paid	Miles— Entire Line	Amount— Whole Dollars	
	\$ 315,000 00	4.00	\$ 12,600 00	\$ 12,720 00	31.30	\$ 10,064	32
							33
							34
	95,460 500 00	4.62	4,086,568 39	4,683,862 14	2,951.26	43,470	35
250 000	243,077,491 84	4.46	11 315,751 11	11,582 276 65	4,756.84	53,435	36
							37
	300,000 00	4.00	12 000 00		92.16	3,255	38
	750,000 00	6.00	45,000 00		61.56	12 183	39
13,000	887,000 00				29.80	30 201	40
	89 000 00				8.84	16,968	41
	180,000 00	5.00	9,000 00	9,000 00	24.30	7,578	42
							43
	34,375 00	6.00	1,612 50	1,560 00	4.20	8,184	44
	125,000 00	6.00	2,500 00	2,500 00	12.00	10,417	45
	6,570 000 00	5 00	328,500 00	271,375 00	151.30	47,059	46
	37,782 000 00	5.00	1 885,675 67	173,425 00	469.04	80 552	47
	2,372,000 00	5.00	81,420 04		1.75	1,355,429	48
	3,880,000 00	4 00	155,200 00	155,200 00	35.00	110,857	49
	232,250 00	5.63	13,085 00		31.43	7,389	50
							51
	35,000 00	5.00	875 00		5.87	5,963	52
\$ 1,657,000	\$ 946,465,060 18	4.46	\$ 41,304,060 69	\$ 39,901,596 22	22,623.06	\$ 46,516	

TABLE No. 6—COST OF ROAD, EQUIP

Number	NAME OF COMPANY	COST OF—		
		ROAD		EQUIPMENT
		Investment to June 30, 1907	Investment since June 30, 1907	Investment to June 30, 1907
1	Atlantic Coast Line R. R. Co	\$ 119,477,049 75	\$ 4,966,118 95	\$ 27,179,532 72
2	Atlantic and Danville Ry. Co., The	7,607,859 55	25 00	36,820 25
3	Big Sandy and Cumberland R. R. Co	a	a	11,200 00
4	Big Stone Gap and Powell's Valley Ry. Co.	47,513 73		8 014 50
5	Big Stony Ry. Co	258,537 91	945 381 27	2,000 00
6	Blackstone and Lunenburg R. R. Co			
7	Carolina, Clinchfield and Ohio Ry		40,545,052 45	
8	Chesapeake and Ohio Ry. Co., The	113,223 840 19	34,311,101 60	13,912,508 48
9	Chesapeake and Western R. R. Co	1,315 939 43	Cr. 90,525 00	11,563 71
10	Chesapeake and Western Ry	1,452 098 71	1,171 74	9,847 08
11	Cumberland Valley and Martinsburg R. R. Co	708,704 66	54,662 63	b
12	Danville and Western Ry. Co	1,504,042 82	205,440 43	92,217 25
13	Delaware, Maryland and Virginia R. R. Co.	1,821,328 02	1,742 07	1,671 27
14	d Franklin and Pittsylvania R. R. Co			
15	Interstate R. R. Co	457,693 29	351,576 99	88,768 25
16	Laurel Ry. Co	57,797 77	40,252 03	17 832 33
17	Louisville and Nashville R. R. Co	139,471,007 11	8,599,256 54	36,072,004 83
18	g Lynchburg Belt Line and Connecting Ry. Co			
19	Marion and Rye Valley Ry. Co	279,183 45	1,505 72	43,346 78
20	Mount Airy and Eastern Ry. Co	73,543 76	11 55	5,688 32
21	Nelson and Albemarle Ry. Co	377,258 07	6,251 75	1,745 60
22	New River, Holston and Western R. R. Co	207 903 85	145,735 58	7,604 35
23	New York, Philadelphia and Norfolk R. R. Co	4,768,029 56	422,090 82	1,297,039 37
24	Norfolk and Portsmouth Belt Line R. R. Co	345,403 29	282,663 45	22,200 00
25	h Norfolk Southern Railroad Co		44,793 52	
26	n Norfolk and Southern Ry. Co	23,732,630 60	787,704 29	
27	Norfolk and Western Ry. Co	151,440,746 22	15,978,992 78	24,383,021 25
28	g Potomac and Western R. R. Co			
29	Potomac, Fredericksburg and Piedmont R. R. Co	969,925 83	Cr. 1,036 93	36,467 55
30	Potomac R. R. Co	102 020 00		b
31	Richmond, Fredericksburg and Potomac R. R. Co	6,123,138 88	305,121 01	668,553 86
32	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co			b
33	Richmond and Mecklenburg R. R. Co	141,957 07		b
34	Roaring Fork R. R. Co	596,184 92		13,815 53
35	Rosslyn Connecting R. R. Co	19,048 29	5 87	b
36	Seaboard Air Line Ry	95,866 00		b
37	Southern Ry. Co	113,979,096 41	20,071,703 86	11,511,734 55
38	Surry, Sussex and Southampton Ry. Co	818,243,507 64	11,323,717 98	47,796,465 54
39	Tidewater and Western R. R. Co	261,281 55	27,136 61	45,000 00
40	Valley Railroad Company of Virginia	555,552 71	1,561 95	61,381 85
41	Virginia Air Line Ry. Co	3,353,119 09	5,851 57	a
42	Virginia Anthracite Coal and Ry. Co	365,338 03	1,040,069 12	
43	Virginia-Carolina and Southern Ry. Co	240,285 81	16,362 31	11,194 79
44	Virginia-Carolina Ry. Co	661,730 14	13,228 45	16,952 80
45	Virginia-Carolina and Southern Ry. Co		57,624 55	b
46	Virginia and Kentucky Ry. Co	121,171 66	7,000 00	2,900 00
47	Virginia Southern R. R. Co	141,858 19	5 00	9,000 00
48	Virginia and Southwestern Ry. Co	3,710,091 58	2,906,468 45	1,860,869 62
49	Virginian Ry. Co., The		68,566,699 31	
50	Virginian Terminal Ry. Co., The	1,000,000 00	1,872,000 00	
51	Washington-Southern Ry. Co	7,082,225 37	224,883 65	349,195 60
52	Winchester and Potomac R. R. Co	417,758 21	5,608 73	b
53	Winchester and Strasburg R. R. Co	612,188 07	11,678 57	b
54	Wise Terminal Co	117,930 86		9,855 26
Total		\$1,027,526,768 05	\$ 214,096,696 22	\$ 165,598,053 29

a.No record kept.

b.Owns no equipment.

d.Included with Southern Railway Company.

g.Included with Norfolk and Western Railway Company.

h.For the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

n.For the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

MENT AND GENERAL EXPENDITURES.

COST OF—		TOTAL	Reserved for Accrued Depreciation —Cr.	NET TOTAL	Cost Per Mile of Line	Number
EQUIPMENT	GENERAL EXPENDITURES					
Investment since June 30, 1907	Investment since June 30, 1907					
\$ 1,670,281 96	\$ 239,931 50	\$ 153,552,914 88	\$ 7,079,586 24	\$ 146,473,328 64	\$ 33,482 45	1
	a	7,644,704 80		7,644,704 80	27,527 65	2
6,881 80	a	18,081 80	2,286 76	15,795 04	913 00	3
	a	55,528 23		55,528 23	12,330 61	4
	143 296 29	1,349 214 47	140 00	1,349 074 47	35,196 31	5
						6
4,372,370 39	320,970 24	45,438,293 08	114,195 94	45,324,097 14	157,568 10	7
18,109,943 03	a	179,568,333 30	1,397,142 79	178,171,250 51	104,132 82	8
Cr. 15,438 54	12,502 00	1,234,041 60		1,234,041 60	46,270 78	9
Cr. 6,000 00	a	1,457,117 53	1,172 62	1,455,944 91	104,294 05	10
	b	761,367 29		761,367 29	22,619 35	11
61,765 90	a	1,863,466 40	14,066 40	1,849,370 00	23,769 87	12
	a	1,824,741 36		1,824,741 36	18,688 46	13
						14
50,475 22	3,723 98	992,237 73	11,408 49	980,829 24	39,485 88	15
19,555 08		135,437 21		135,437 21	7,524 29	16
3,330,141 88	25,363 85	187,497,764 21	16,370,586 73	171,127,177 48	45,250 31	17
						18
3,652 56		327,688 51	4,221 84	323,466 67	17,871 09	19
		79,243 63		79,243 63	4,116 55	20
	a	385,256 42		385,256 42	35,671 80	21
9,244 49	108 15	370,596 42	2,467 32	368,129 10	17,870 34	22
1,196,966 12	a	7,684,125 87	471,506 79	7,212,619 08	64,398 36	23
26,670 02	3,056 93	679,983 69	9,268 79	670,714 90	56,410 76	24
2,202,252 10	997 82	2,244,043 44	40,834 50	2,203,208 94	4,378 34	25
490,579 17	28,496 60	25,039,410 66	377,659 36	24,661,751 30	48,920 40	26
11,823,425 41	5,068 80	203,631,274 46	3,132,533 53	200,498,740 93	103,681 75	27
						28
Cr. 1,511 10		993,845 35		993,845 35	26,432 06	29
b		102,020 00		102,020 00	92,745 45	30
						31
481,854 91		7,578,668 66	203,149 01	7,375,519 65	89,956 33	32
						33
b	3,157 54	144,514 61		144,514 61	119,433 56	34
b	d	596,184 92		596,184 92	19,047 44	35
16,362 05		49,231 74	905 40	48,326 34	79,223 51	36
		95,866 00		95,866 00	35,637 92	37
5,391,963 98	23,398 16	150,977,800 96	797,962 87	150,179,838 09	50,886 72	38
10,859,958 48	1,082,684 25	389,346,333 89	12,050,132 83	377,296,201 06	96,657 27	39
		333,418 16		333,418 16	5,044 15	40
490 53		618,367 04	11,160 48	607,206 56	6,535 34	41
a		3,358,970 66		3,358,970 66	54,564 13	42
21,000 40		1,426,407 15		1,426,407 15	47,806 01	43
12,623 00	a	280,445 91	704 00	279,741 91	31,645 01	44
10,286 36	a	702,257 75	4,158 90	698,098 85	28,727 52	45
b		57,624 55		57,624 55	11,081 44	46
	16,325 00	147,396 66		147,396 66	35,084 44	47
		150,863 19	1,800 00	149,063 19	12,421 93	48
653,345 95	196,992 06	9,327,767 66	513,959 12	8,813,768 54	58,253 59	49
4,382,430 17	3,928,336 66	75,977,466 14	64,419 19	75,913,046 95	161,847 70	50
		2,872,000 00		2,872,000 00	219,619 93	51
53,864 92	342 73	7,712,512 27	23,814 59	7,688,697 68	13,470 15	52
b		423,366 94		423,366 94	32,835 09	53
b		623,866 64		623,866 64	20,560 90	54
289 26	a	128,075 38		128,075 38		55
\$ 65,488,625 10	\$ 5,154,761 56	\$ 1,477,864,904 22	\$ 42,703,318 49	\$ 1,435,161,585 73	\$ 66,725 69	

Includes cost of water terminals. No record as to cost of road per mile.

Increases over 1909:

Cost of road	\$ 66,107,090 07
Cost of equipment	110,330,373 30
Total cost	176,437,463 37
Cost per mile of line	3,761 62

Decrease from 1909:

General expenditures	1,525,369 32
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TABLE No. 6—COST OF ROAD, EQUIPMENT AND GENE

Number	NAME OF COMPANY	COST OF ROAD AND EQUIPMENT—INVESTMENT TO JUNE 30, 1907	
		Road	Equipment
1	aAtlantic Coast Line R. R. Co.		
2	Atlantic and Danville Ry. Co., The	\$ 7,001,058 59	\$ 33,883 49
3	Big Sandy and Cumberland R. R. Co.	a 47,513 73	5,826 59
4	Big Stone Gap and Powell's Valley Ry. Co.		8,014 50
5	Big Stony Ry. Co.	238,537 91	2,000 00
6	bBlackstone and Lunenburg R. R. Co.		
7	Carolina, Clinchfield and Ohio Ry.		
8	aChesapeake and Ohio Ry. Co., The		
9	Chesapeake and Western R. R. Co.	1,315,939 43	11,583 71
10	Chesapeake and Western Ry.	1,452,098 71	9,847 08
11	Cumberland Valley and Martinsburg R. R. Co.	216,127 26	h
12	Danville and Western Ry. Co.	1,356,947 43	83,198 40
13	Delaware, Maryland and Virginia R. R. Co.	12,311 31	1,671 27
14	bFranklin and Pittsylvania R. R. Co.		
15	Interstate R. R. Co.	457,693 29	88,768 25
16	Laurel Ry. Co.	9,077 64	2,800 93
17	aLouisville and Nashville R. R. Co.		
18	dLynchburg Belt Line and Connecting Ry. Co.		
19	Marion and Rye Valley Ry. Co.	279,183 45	43,346 78
20	Mount Airy and Eastern Ry. Co.	54,437 09	4,210 49
21	Nelson and Albemarle Ry. Co.	377,258 07	1,745 60
22	New River, Holston and Western R. R. Co.	207,903 85	7,604 35
23	New York, Philadelphia and Norfolk R. R. Co.	2,503,774 98	1,062,811 17
24	Norfolk and Portsmouth Belt Line R. R. Co.	345,403 29	22,200 00
25	gNorfolk Southern Railroad Co.	a	a
26	oNorfolk and Southern Ry. Co.	4,644,475 81	h
27	Norfolk and Western Ry. Co.	100,155,173 42	h
28	gPocahontas and Western R. R. Co.		
29	Potomac, Fredericksburg and Piedmont R. R. Co.	959,925 83	36,467 55
30	Potomac R. R. Co.	102,020 00	h
31	Richmond, Fredericksburg and Potomac R. R. Co.	6,123,138 88	688,553 86
32	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connecting Co.		
33	Richmond and Mecklenburg R. R. Co.	141,357 07	h
34	Roaring Fork R. R. Co.	506,184 92	h
35	Rosslyn Connecting R. R. Co.	19,048 29	13,815 53
36	Seaboard Air Line Ry.	95,886 00	h
37	aSouthern Ry. Co.	7,950,433 43	h
38	Surry, Sussex and Southampton Ry. Co.	261,281 55	45,000 00
39	Tidewater and Western R. R. Co.	558,562 71	61,381 85
40	Valley Railroad Company of Virginia	3,353,119 09	a
41	Virginia Air Line Ry. Co.	365,338 03	
42	Virginia Anthracite Coal and Ry. Co.	240,265 81	11,194 79
43	Virginia-Carolina Ry. Co.	661,730 14	16,992 80
44	Virginia-Carolina and Southern Ry. Co.		
45	Virginia and Kentucky Ry. Co.	121,171 66	2,900 00
46	Virginia Southern R. R. Co.	141,858 19	9,000 00
47	Virginia and Southwestern Ry. Co.	2,670,980 65	1,046,739 16
48	Virginian Ry. Co., The		
49	Virginian Terminal Ry. Co., The	1,000,000 00	
50	Washington-Southern Ry. Co.	7,082,225 37	349,195 60
51	Winchester and Potomac R. R. Co.	149,139 68	h
52	Winchester and Strasburg R. R. Co.	612,188 07	h
53	Wise Terminal Co.	117,830 86	9,855 26
	Total	\$ 154,075,671 49	\$ 3,660,589 01

aNo record kept.

bOwns no equipment.

dIncluded with Southern Railway Company.

gIncluded with Norfolk and Western Railway Company.

hNo separate record as to cost of equipment.

nFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

RAIL EXPENDITURES—CONTINUED—STATE OF VIRGINIA.

COST OF ROAD AND EQUIPMENT	TOTAL	Reserve for Accrued Depreciation —Credit	NET TOTAL	Cost per Mile of Line	Number
Investment Since June 30, 1907					
\$ 25 00	\$ 7,034,967 08		\$ 7,034,967 08	\$ 27,527 65	1
3,580 12	9,406 71	\$ 1,189 64	8,217 07	913 00	2
a	55,528 23		55,528 23	12,339 61	3
444,251 85	704,789 76	140 00	704,649 76	33,877 39	4
11,712,754 07	11,712,754 07	29,376 75	11,683,377 32	216,676 14	5
Cr. 93,461 54	1,234,041 60		1,234,041 60	46,270 78	6
Cr. 4,828 26	1,457,117 53	1,172 62	1,455,944 91	104,294 05	7
16,430 50	232,557 76		232,557 76	25,305 52	8
241 073 55	1,681,219 38	12,717 77	1,668,501 61	23,710 41	9
11 78	13,994 36		13,994 36	21,203 58	10
445,776 19	992,237 73	11,408 49	980,829 24	39,485 88	11
30,035 54	41,914 11		41,914 11	9,376 76	12
5,158 28	327,688 51	4,221 84	323,466 67	17,871 09	13
6,251 75	58,647 58		58,647 58	4,115 62	14
155,088 22	385,255 42		385,255 42	35,671 80	15
1,005,326 37	370,396 42	2,467 32	368,129 10	17,870 34	16
312,390 40	4,661,912 52	361,013 43	4,300,899 09	72,896 59	17
424,880 21	679,993 69	9,269 79	670,723 90	56,410 76	18
246,381 43	424,880 21	7,717 72	417,162 49	3,768 43	19
13 007 171 43	4 891,457 24	71,377 62	4,820,079 62	43,553 62	20
	113 162,344 85	1,795,881 47	111,366 463 38	100,264 21	21
Cr. 2,548 03	993,845 35		993,845 35	26,432 06	22
	102,020 00		102,020 00	92,745 45	23
786 975 92	7 578,668 66	203,149 01	7 375,519 65	89,956 33	24
3,157 54	144,514 61		144,514 61	119,433 56	25
d	596,184 92		596,184 92	19,047 44	26
16,367 92	49,231 74	905 40	48,326 34	79,223 51	27
	95,896 00		95,896 00	35,637 92	28
867,497 76	8,817,931 19	43,808 16	8,774,123 03	55,708 72	29
27,136 61	333,418 16		333,418 16	5,044 15	30
2 052 48	618,987 04	11,160 48	607,826 56	6,595 34	31
5,851 57	3,358,970 66		3,358,970 66	54,564 18	32
1,061 069 12	1,426,407 15		1,426,407 15	47,886 01	33
28,985 31	280,445 91	704 00	279,741 91	31,645 01	34
23,514 81	702,237 75	4,158 90	698,078 85	28,727 52	35
57,624 55	57,624 55		57,624 55	11,081 64	36
23,325 00	147,396 66		147,396 66	35,094 44	37
5 00	150,863 19	1,800 00	149,063 19	12,421 93	38
1,694,925 43	5,412,645 24	289,100 00	5,123,545 24	55,581 96	39
53 184,226 30	53,184,226 30	45,093 43	53,139,132 87	160,974 02	40
1 872 000 00	p 2,872,000 00		p 2 872 000 00	219,619 93	41
281,091 30	7,712,512 27	25,814 59	7,686,697 68	13,363 04	42
793 65	149,933 33		149,933 33	52,835 09	43
11,678 57	623,866 64		623,866 64	20,590 90	44
289 26	128,075 38		128,075 38		45
\$ 87 994,916 96	\$ 245,671,177 46	\$ 2,933 848 43	\$ 242,737,329 03	\$ 76,781 48	46

oFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Co.

pIncludes cost of water terminals. No record as to cost of road per mile.

Increases over 1909:

Total cost \$ 20,477,807 93

Cost per mile of line 253 81

TABLE No. 7—INCOME

No.	NAME OF COMPANY	Income from Rail Operations or Lease
1	Atlantic Coast Line R. R. Co.	\$ 11,196,110 31
2	Atlantic and Danville Ry. Co., The	216,612 80
3	Big Sandy and Cumberland R. R. Co.	25,556 36
4	Big Stone Gap and Powell's Valley Ry. Co.	479 40
5	Big Stony Ry. Co.	
6	aBlackstone and Lunenburg R. R. Co.	2,075 73
7	Carolina, Clinchfield and Ohio Ry.	367,135 34
8	Chesapeake and Ohio Ry. Co., The	12,300,470 28
9	Chesapeake and Western R. R. Co.	33,300 00
10	Chesapeake Western Ry.	21,151 23
11	Cumberland Valley and Martinsburg R. R. Co.	169,511 56
12	Danville and Western Ry. Co.	130,053 17
13	Delaware, Maryland and Virginia R. R. Co.	
14	bFranklin and Pittsylvania R. R. Co.	
15	Interstate R. R. Co.	4,545 73
16	Laurel Ry. Co.	29,222 85
17	Louisville and Nashville R. R. Co.	17,447,803 16
18	dLynchburg Belt Line and Connecting Ry. Co.	107,660 57
19	Marion and Rye Valley Ry. Co.	26,225 96
20	Mount Airy and Eastern Ry. Co.	
21	Nelson and Albemarle Ry. Co.	21,268 19
22	New River, Holston and Western R. R. Co.	
23	New York, Philadelphia and Norfolk R. R. Co.	1,121,773 86
24	Norfolk and Portsmouth Belt Line R. R. Co.	75,035 20
25	gNorfolk Southern Railroad Co.	176,950 94
26	hNorfolk and Southern Ry. Co.	848,726 09
27	Norfolk and Western Ry. Co.	14,017,110 73
28	aPoca-hontas and Western R. R. Co.	14,652 20
29	Potomac, Fredericksburg and Piedmont R. R.	32,748 56
30	hPotomac R. R. Co.	
31	Richmond, Fredericksburg and Potomac R. R. Co.	915,155 97
32	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co.	31,278 96
33	Richmond and Mecklenburg R. R. Co.	12,600 00
34	Roaring Fork R. R. Co.	
35	Rosslyn Connecting R. R. Co.	
36	Seaboard Air Line Ry.	6,773,723 46
37	Southern Ry. Co.	18,658,762 40
38	Surry, Sussex and Southampton Ry. Co.	
39	Tidewater and Western R. R. Co.	7,071 53
40	Valley Railroad Company of Virginia	57,265 36
41	oVirginia Air Line Ry. Co.	
42	Virginia Anthracite Coal and Ry. Co.	
43	Virginia-Carolina Ry. Co.	74,006 64
44	Virginia-Carolina and Southern Ry. Co.	2,850 00
45	Virginia and Kentucky Ry. Co.	3,310 62
46	Virginia Southern R. R. Co.	7,770 32
47	Virginia and Southwestern Ry. Co.	349,600 69
48	Virginian Ry. Co., The	610,065 98
49	Virginian Terminal Ry. Co., The	82,759 99
50	Washington-Southern Ry. Co.	437,264 62
51	Winchester and Potomac R. R. Co.	74,165 01
52	Winchester and Strasburg R. R. Co.	55,720 35
53	Wise Terminal Co.	
Total		\$ 86,539,972 71

aFor the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

bIncluded with Southern Railway Company.

dFor the period of nine months ending April 12, 1910, on which date consolidated with Norfolk and Western Railway Company.

gFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

hFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Co.

oIncluded with Washington Southern Railway Company.

oIncluded with Chesapeake and Ohio Railway Company.

ACCOUNT—ENTIRE LINE

Deficit from Rail Operations	Income from Outside Operations	Deficit from Outside Operations	Taxes Accrued	Operating Income	Operating Deficit	No.
			\$ 1,208,959 68	\$ 9,987,150 83		1
			1,250 06	216 612 80		2
			583 85	24,706 30		3
\$ 20 816 12			1,517 02		\$ 104 45	4
			317 77	1,757 96	22,333 14	5
	\$ 106 64		47,745 52	319,518 66		6
		\$ 10,068 04	873,744 12	11,416 690 12		7
				33,300 00		8
			3,603 70	17,547 53		9
			6 907 60	162,603 96		10
5,995 90			11,400 00	118,653 17		11
			7,850 75		13,816 65	12
						13
			5 758 76		1,213 03	14
			1,479 43	27,743 42		15
	121,232 09		1,466,811 17	16,102,224 08		16
				107,680 57		17
			2,525 70	23,700 25		18
4,299 60			9 96 00		5,235 69	19
422 16			1,543 47	19,724 72		20
			1,088 71		1,510 87	21
			81,164 06	1,040,609 80		22
			3,780 46	71 254 74		23
		6,729 30	12,148 59	158,073 05		24
	1,067 92		60 500 00	781,294 01		25
		8,500 12	1,118,964 59	12 889 646 02		26
			345 27	14,366 93		27
			2,001 89	30,746 67		28
						29
			3,528 70	911,627 27		30
						31
			1,921 83	29 357 13		32
1,532 76			441 23	12 600 00		33
340 53			875 33		1,973 99	34
		33,655 91	722,734 12	6,017,633 43	1,215 86	35
	18,980 36		1,979 722 33	16,688,020 43		36
3,231 81			4 354 28		7,586 09	37
			3,987 59	3,083 94		38
			9,526 36	47 739 00		39
2,559 51						40
			1,131 22		3,690 73	41
			4,526 96	69 479 68		42
			561 96	2,298 04		43
			662 89	2,647 93		44
			1,325 29	6,445 03		45
			55,157 36	294,443 33		46
	5,160 08		136,743 04	478 483 02		47
				82,759 99		48
			32,851 17	404,413 45		49
			8,123 88	66 041 13		50
			3,589 52	52,150 83		51
183 13			718 89		902 02	52
\$ 39,351 61	\$ 146 549 09	\$ 58,651 37	\$ 7,895,392 12	\$ 78,752,709 22	\$ 59,582 52	53

As compared with 1909:

Income from operation increased, \$13,476,087.34.

Taxes accrued increased, \$730,517.03.

TABLE No. 7—INCOME

No.	NAME OF COMPANY	Income from Other Sources
1	Atlantic Coast Line R. R. Co.	\$ 3,002,665 76
2	Atlantic and Danville Ry. Co., The.	
3	Big Sandy and Cumberland R. R. Co.	
4	Big Stone Gap and Powell's Valley Ry. Co.	
5	Big Stony Ry. Co.	5 00
6	Blackstone and Lunenburg R. R. Co.	6 00
7	Carolina, Clinchfield and Ohio Ry.	244,029 98
8	Chesapeake and Ohio Ry. Co., The.	1,316,896 77
9	Chesapeake and Western R. R. Co.	
10	Chesapeake Western Ry.	33,999 92
11	Cumberland Valley and Martinsburg R. R. Co.	867 20
12	Danville and Western Ry. Co.	165 91
13	Delaware, Maryland and Virginia R. R. Co.	1,541 96
14	Franklin and Pittsylvania R. R. Co.	
15	Interstate R. R. Co.	22,963 02
16	Laurel Ry. Co.	
17	Louisville and Nashville R. R. Co.	2,553,566 08
18	Lynchburg Belt Line and Connecting Ry. Co.	23 67
19	Marion and Rye Valley Ry. Co.	594 60
20	Mount Airy and Eastern Ry. Co.	24 50
21	Nelson and Albemarle Ry. Co.	
22	New River, Holston and Western R. R. Co.	
23	New York, Philadelphia and Norfolk R. R. Co.	10,001 96
24	Norfolk and Portsmouth Belt Line R. R. Co.	12,909 72
25	Norfolk Southern R. R. Co.	3,110 84
26	Norfolk and Southern Ry. Co.	15,656 40
27	Norfolk and Western Ry. Co.	1,220,869 95
28	Pocahontas and Western R. R. Co.	26 44
29	Potomac, Fredericksburg and Piedmont R. R. Co.	53 13
30	Potomac R. R. Co.	
31	Richmond, Fredericksburg and Potomac R. R. Co.	13,364 88
32	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co.	2,129 85
33	Richmond and Mecklenburg R. R. Co.	
34	Roaring Fork R. R. Co.	181 35
35	Rosslyn Connecting R. R. Co.	806 41
36	Seaboard Air Line Ry.	156,875 32
37	Southern Ry. Co.	3,160,517 58
38	Surry, Sussex and Southampton Ry. Co.	
39	Tidewater and Western R. R. Co.	
40	Valley Railroad Company of Virginia	1,055 66
41	Virginia Air Line Ry. Co.	
42	Virginia Anthracite Coal and Ry. Co.	
43	Virginia-Carolina Ry. Co.	800 00
44	Virginia-Carolina and Southern Ry. Co.	
45	Virginia and Kentucky Ry. Co.	
46	Virginia Southern R. R. Co.	
47	Virginia and Southwestern Ry. Co.	85,564 50
48	Virginian Ry. Co., The.	72,754 44
49	Virginian Terminal Ry. Co., The.	3,415 97
50	Washington-Southern Ry. Co.	130,004 24
51	Winchester and Potomac R. R. Co.	249 63
52	Winchester and Strasburg R. R. Co.	60 91
53	Wise Terminal Co.	1,117 60
Total		\$ 12,068,867 15

a, b, d, h, o, see page 1148.

ACCOUNT—ENTIRE LINE—CONTINUED.

Total Corporate Income	Total Corporate Deficit	Deductions from Corporate Income	Net Surplus	Net Deficit	No.
\$ 12,989,816 59		\$ 5,996,562 56	\$ 6,993,254 03		1
216,612 80		218,000 00		\$ 1,387 20	2
24,706 30		9,039 44	15,666 86		3
	104 45	380 59		495 04	4
	22,328 14	25,283 99		47,612 13	5
1,763 96		920 00	843 96		6
563,548 64		875,521 10		311,972 46	7
12,733,556 89		9,111,688 09	3,621,868 80		8
33,300 00		33,300 00			9
51,547 45		95,504 76		43,957 31	10
163,471 16		71,572 76	91,898 40		11
118,819 08		109,880 09	8,938 99		12
	12,274 60	53,361 37		65,636 06	13
					14
21,749 99		25,342 05		3,592 06	15
27,743 42		3,750 00	23,993 42		16
18,655,780 16		8,242,524 09	10,413,256 07		17
107,684 24		107,680 57	23 67		18
24,294 85		13,081 87	11,212 98		19
	5,211 19	4,408 09		9,619 28	20
19,724 72		13,951 26	5,773 46		21
	1,510 87	15,542 78		17,053 65	22
1,050,611 76		930,908 80	119,702 96		23
84,164 46		13,674 61	70,489 85		24
161,183 89		90,294 02	70,889 87		25
804,950 41		919,074 62		114,124 21	26
14,110,515 97		13,020,060 74	1,090,455 23		27
14,333 37		2,141 73	12,191 64		28
30,799 80		18,500 00	12,299 80		29
					30
924,992 15		808,865 25	116,126 90		31
					32
31,486 98		20,000 00	11,486 98		33
12,600 00		12,600 00			34
	1,792 64	5,337 84		7,130 48	35
	409 45	452 22		861 67	36
6,174,508 75		4,518,676 24	1,655,832 51		37
19,858,538 01		14,153,892 31	5,704,645 70		38
	7,586 09			7,586 09	39
3,083 94		12,176 58		9,092 64	40
48,794 66		71,922 87		23,128 21	41
					42
	3,600 73	1,441 79		5,132 52	43
70,279 68		42,322 27	27,957 31		44
2,288 04			2,288 04		45
2,647 93		2,636 45	11 48		46
6,445 03		6,217 15	227 88		47
380,007 83		266,406 98	113,600 85		48
551,237 46		2,235,220 42		1,683,982 96	49
86,175 96		86,175 96			50
534,417 69		486,435 68	47,982 01		51
68,290 76		44,396 21	23,894 55		52
52,211 74		38,791 37	13,420 37		53
215 58		7,417 10		7,201 52	
\$ 90,816,902 10	\$ 54,908 25	\$ 62,843,304 77	\$ 30,278,254 57	\$ 2,359,565 49	

As compared with 1909.

Income from other sources increased, \$1,620,482.59.

Total corporate income increased, \$14,450,190.78.

Deductions from income increased, \$5,167,681.92.

Total net surplus, \$27,918,689.08, against total net surplus (1909) \$18,649,939.92; showing increase of \$9,268,749.16.

TABLE No. 8—EARNINGS FROM OPERATION—

No.	NAME OF COMPANY	Freight
		Revenue
1	Atlantic Coast Line R. R. Co.	\$ 1,908,114 04
2	aAtlantic and Danville Ry. Co., The	
3	Big Sandy and Cumberland R. R. Co.	27,509 45
4	Big Stone Gap and Powell's Valley Ry. Co.	1,157 00
5	Big Stony Ry. Co.	10,850 51
6	bBlackstone and Lunenburg R. R. Co.	3,775 39
7	Carolina, Clinchfield and Ohio Ry.	264,140 03
8	Chesapeake and Ohio Ry. Co., The	10,227 470 12
9	cChesapeake and Western R. R. Co.	
10	Chesapeake Western Ry.	48,928 63
11	Cumberland Valley and Martinsburg R. R. Co.	9,544 27
12	Darville and Western Ry. Co.	185,210 24
13	dDelaware, Maryland and Virginia R. R. Co.	
14	eFranklin and Pittsylvania R. R. Co.	
15	Interstate R. R. Co.	66,090 71
16	Laurel Ry. Co.	17,486 24
17	Louisville and Nashville R. R. Co.	415,136 99
18	Marion and Rye Valley Ry. Co.	60,213 29
19	Mount Airy and Eastern Ry. Co.	6,077 66
20	Nelson and Albemarle Ry. Co.	37,755 59
21	New River, Holston and Western R. R. Co.	9,334 80
22	New York, Philadelphia and Norfolk R. R. Co.	1,781,051 70
23	Norfolk and Portsmouth Belt Line R. R. Co.	
24	fNorfolk Southern Railroad Co.	62,150 79
25	gNorfolk and Southern Ry. Co.	284,982 61
26	Norfolk and Western Ry. Co.	14,789,443 56
27	bPocahontas and Western R. R. Co.	16,874 11
28	Potomac, Fredericksburg and Piedmont R. R.	55 810 42
29	Richmond, Fredericksburg and Potomac R. R. Co.	1,285,221 49
30	Roaring Fork R. R. Co.	3,819 75
31	Rosslyn Connecting R. R. Co.	20,507 04
32	Seaboard Air Line Ry.	1,505,254 49
33	Southern Ry. Co.	4 999,886 09
34	Surry, Sussex and Southampton Ry. Co.	125,156 70
35	Tidewater and Western R. R. Co.	61 886 74
36	Valley Railroad Company of Virginia	106,576 12
37	oVirginia Air Line Ry. Co.	
38	Virginia Anthracite Coal and Ry. Co.	8 206 44
39	Virginia-Carolina Ry. Co.	114,991 10
40	pVirginia-Carolina and Southern Ry. Co.	
41	Virginia and Kentucky Ry. Co.	5 724 66
42	Virginia Southern R. R. Co.	25,348 77
43	Virginia and Southwestern Ry. Co.	741,458 14
44	Virginian Ry. Co., The	1 304,391 27
45	uVirginian Terminal Ry. Co.	
46	Washington-Southern Ry. Co.	421,419 19
47	Winchester and Potomac R. R. Co.	48 783 38
48	Winchester and Strasburg R. R. Co.	96 882 33
49	Wise Terminal Co.	15,002 46
Total		\$ 41,177,624 51

aIncluded with Southern Railway Company.

bFor the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

cIncluded with Chesapeake Western Railway.

dNo record as to earnings in State of Virginia.

eFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

fFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern R. R. Co.

gIncluded with Chesapeake and Ohio Railway Company.

hIncluded with Virginia-Carolina Ry. Co.

iIncluded with The Virginian Railway Co.

TRANSPORTATION—STATE OF VIRGINIA.

Passenger Revenue	Excess Baggage Revenue	Parlor and Chair Car Revenue	Mail Revenue	Express Revenue	Milk Revenue	No
\$ 448,015 35	8 6,168 98		\$ 42,052 63	\$ 29,838 28		1
1,949 54			408 91			2
5,395 89				358 00		3
2,213 96	26 25		1,009 36			4
						5
41,757 15	377 34		2,271 03	2,183 35		6
1,879,646 09	22,656 46	\$ 25,785 02	140,233 24	207,969 85		7
						8
22,614 08	126 18		2,601 79	2,357 86		9
10,658 45	138 55		925 34	1,329 84	\$ 52 14	10
56,130 47	861 90		5,471 56	3,044 77		11
						12
						13
20,186 34	126 32		372 94	1,689 47		14
1,373 09	2 73		174 74			15
93,921 10	1,283 80		8,565 96	7,701 74	15 24	16
3,497 02	29 25		965 32			17
866 77			583 00			18
6,062 66			812 66			19
2,309 35			562 14			20
249,712 91	2,679 26		25,223 38	61,874 59		21
						22
20,845 36	227 47	22 87	1,317 54	2,076 33	17 78	23
108,242 80	852 07	230 90	6,521 06	7,099 51	29 14	24
2,524,243 65	38,842 32		211,732 02	285,116 20		25
338 90						26
8 857 06			1,731 32			27
780,238 75	14,988 44	1,431 48	75,416 12	133,555 83	662 99	28
340 15			322 80			29
						30
227,445 25	2,461 39		52,549 08	93,015 69		31
2,553,084 12	27,761 02		336,379 18	284,577 22	38,962 04	32
4,693 08			860 06			33
12,414 80	33 18		3,987 89	571 70		34
72,911 40	1,487 71		5,720 22	4,980 11		35
						36
8,468 75			606 93	594 68		37
15 933 34	312 66		1,483 88			38
						39
5,924 18			223 96	903 31		40
1,969 33			531 04			41
99,932 43	1 296 09		7,197 38	11,069 42		42
119 283 88	1,062 89		15,146 60	22,417 22		43
						44
324,996 61	4,405 83	561 10	31,031 26	84,208 96	2,985 23	45
15,463 44	180 90		1,074 47	906 73	157 08	46
21 837 81	324 20		1,881 60	1,523 91		47
3,720 85			271 46	1,335 39		48
						49
\$ 9,777,576 15	\$ 128,731 19	\$ 28,031 37	\$ 988,219 66	\$ 1,252,259 95	\$ 42,781 64	

TABLE No. 8—EARNINGS FROM OPERATION—TRANS

No.	NAME OF COMPANY	Other Pass. Train Revenue	Total Pass. Service Train Revenue
1	Atlantic Coast Line R. R. Co.	\$ 22 29	\$ 526,107 33
2	aAtlantic and Danville Ry. Co., The		
3	Big Sandy and Cumberland R. R. Co.		2,358 45
4	Big Stone Gap and Powell's Valley Ry. Co.		5,753 89
5	Big Stony Ry. Co.		3,249 66
6	bBlackstone and Lunenburg R. R. Co.		
7	Carolina, Clinchfield and Ohio Ry.	177 59	46,786 46
8	Chesapeake and Ohio Ry. Co., The	35,628 77	2,311,907 43
9	dChesapeake and Western R. R. Co.		
10	Chesapeake Western Ry.	46 05	27,745 96
11	Cumberland Valley and Martinsburg R. R. Co.	2 94	13,107 26
12	Danville and Western Ry. Co.		65,508 70
13	gDelaware, Maryland and Virginia R. R. Co.		
14	aFranklin and Pittsylvania R. R. Co.		
15	Interstate R. R. Co.		22,325 07
16	Laurel Ry. Co.		1,550 56
17	Louisville and Nashville R. R. Co.	2 88	111,490 52
18	Marion and Rye Valley Ry. Co.		4,491 59
19	Mount Airy and Eastern Ry. Co.		1,449 77
20	Nelson and Albemarle Ry. Co.		6,865 32
21	New River, Holston and Western R. R. Co.		2,961 49
22	New York, Philadelphia and Norfolk R. R. Co.	551 28	340,041 42
23	Norfolk and Portsmouth Belt Line R. R. Co.		
24	nNorfolk Southern R. R. Co.	2 83	24,510 18
25	nNorfolk and Southern Ry. Co.		122,975 48
26	Norfolk and Western Ry. Co.	2,933 81	3,062,868 00
27	bPocahontas and Western R. R. Co.		338 90
28	Potomac, Fredericksburg and Piedmont R. R. Co.		10,588 38
29	Richmond, Fredericksburg and Potomac R. R. Co.	3,976 58	1,010,168 19
30	Roaring Fork R. R. Co.		662 75
31	Rosslyn Connecting R. R. Co.		
32	Seaboard Air Line Ry.	66 99	375,538 40
33	Southern Ry. Co.	3,993 63	3,244,757 21
34	Surry, Sussex and Southampton Ry. Co.		5,553 13
35	Tidewater and Western R. R. Co.	50 00	17,057 57
36	Valley Railroad Company of Virginia	215 73	85,315 17
37	oVirginia Air Line Ry. Co.		
38	Virginia Anthracite Coal and Ry. Co.		9,670 36
39	Virginia-Carolina Ry. Co.		17,729 88
40	pVirginia-Carolina and Southern Ry. Co.		
41	Virginia and Kentucky Ry. Co.		7,051 45
42	Virginia Southern R. R. Co.		2,500 37
43	Virginia and Southwestern Ry. Co.		119,515 32
44	Virginian Ry. Co., The		157,930 59
45	uVirginian Terminal Ry. Co., The		
46	Washington Southern Ry. Co.	3,152 66	451,341 64
47	Winchester and Potomac R. R. Co.		17,782 62
48	Winchester and Strasburg R. R. Co.		25,567 52
49	Wise Terminal Co.		5,327 70
Total		\$ 50,831 83	\$ 12,268,431 79

a, b, d, g, h, n, o, p, u see page 1115.

PORTATION—STATE OF VIRGINIA—CONTINUED.

Switching Revenue	Special Service Train Revenue	Miscellaneous Transportation Revenue	Total Revenue from Transportation	No.
\$ 36,180 85	\$ 3,004 00	\$ 846 08	\$ 2,472,252 50	1
			29,867 90	2
			6,910 89	3
			14,100 07	4
			3,775 39	5
380 50			311 286 99	6
51,231 74	26,095 95	356 10	12,617,061 34	7
				8
133 83	25 00		76,833 62	9
2 00		60 25	22,713 78	10
924 34	641 05		252 284 33	11
				12
3,547 27		5 00	91,968 05	13
			19,036 80	14
158 00	25 00	189 73	527,000 24	15
452 50			65,157 38	16
			7,527 43	17
			44,620 91	18
			12,296 29	19
16,829 50		33,275 62	2,171,198 24	20
178,251 60			178,251 60	21
311 60	1,406 92		88,379 49	22
4,792 14	5,401 92		418,152 15	23
64,108 84	14,423 20	990 66	17,318,834 26	24
	60 00		17,263 01	25
			66,338 80	26
16,622 00	1,471 60		2,313,483 28	27
2 633 40			7,115 90	28
66 15	22 87	01	20,596 07	29
39,754 16	4,670 32	677 99	1,925,895 36	30
94,266 34	27,510 76	587 27	8,367,007 67	31
			130,709 83	32
		964 92	79,909 23	33
3,514 00	1,781 52	18 00	197,154 81	34
				35
			17,876 80	36
			132,720 98	37
				38
			12,776 11	39
			27,849 14	40
3,795 74	222 52	16 10	865,007 82	41
8,864 03	1,966 94		1,473,152 83	42
				43
100,818 70	529 04		974,108 57	44
114 24	109 31	13 56	66,803 11	45
			122,449 85	46
			20,330 16	47
\$ 627,753 47	\$ 89,307 92	\$ 38,001 29	\$ 54,201,118 98	48
				49

TABLE No. 8—CONTINUED—OTHER EARNINGS

Number	NAME OF COMPANY	Station and Train Privileges	Parcel Room Receipts	Storage—Freight
1	Atlantic Coast Line R. R. Co.	\$ 1,439 21	\$ 49 50	\$ 1,444 52
2	aAtlantic and Danville Ry. Co., The.			
3	Big Sandy and Cumberland R. R. Co.			
4	bBig Stone Gap and Powell's Valley Ry. Co.			
5	Big Stony Ry. Co.			
6	bBlackstone and Lunenburg R. R. Co.			
7	Carolina, Clinchfield and Ohio Ry.	316 12		52 61
8	cChesapeake and Ohio Ry. Co., The.	4,410 14	813 76	2 422 60
9	dChesapeake and Western R. R. Co.			
10	Chesapeake Western Ry.	12 65		55 89
11	Cumberland Valley and Martinsburg R. R. Co.			22 62
12	Danville and Western Ry. Co.			103 85
13	gDelaware, Maryland and Virginia R. R. Co.			
14	aFranklin and Pittsylvania R. R. Co.			
15	Interstate R. R. Co.			19 99
16	Laurel Ry. Co.			
17	Louisville and Nashville R. R. Co.	170 49		515 96
18	Marion and Rye Valley Ry. Co.			
19	Mount Airy and Eastern Ry. Co.			
20	Nelson and Albemarle Ry. Co.			
21	New River, Holston and Western R. R. Co.			
22	New York, Philadelphia and Norfolk R. R. Co.	1,286 89	238 38	2,369 75
23	Norfolk and Portsmouth Belt Line R. R. Co.			
24	hNorfolk Southern Railroad Co.	46 61	12 16	153 50
25	iNorfolk and Southern Ry. Co.	239 90	37 89	620 34
26	Norfolk and Western Ry. Co.	5,044 43	2,565 30	6,174 52
27	bPocahontas and Western R. R. Co.			
28	Potomac, Fredericksburg and Piedmont R. R. Co.			
29	Richmond, Fredericksburg and Potomac R. R. Co.	802 46		2,148 21
30	Roaring Fork R. R. Co.			
31	Rosslyn Connecting R. R. Co.			
32	Seaboard Air Line Ry.	417 96		1 328 43
33	Southern Ry. Co.	6,042 61	733 90	4 398 98
34	Surry, Sussex and Southampton Ry. Co.			
35	Tidewater and Western R. R. Co.			
36	Valley Railroad Company of Virginia.	186 24	105 00	178 50
37	oVirginia Air Line Ry. Co.			
38	Virginia Anthracite Coal and Ry. Co.			
39	Virginia-Carolina Ry. Co.			
40	pVirginia-Carolins and Southern Ry. Co.			
41	Virginia and Kentucky Ry. Co.			
42	Virginia Southern R. R. Co.			
43	Virginia and Southwestern Ry. Co.	396 87		1,064 39
44	Virginian Ry. Co., The.	1,125 00		369 26
45	uVirginian Terminal Ry. Co., The.			
46	Washington-Southern Ry. Co.	311 93		405 49
47	Winchester and Potomac R. R. Co.			10 46
48	Winchester and Strasburg R. R. Co.			
49	Wise Terminal Co.			
Total		\$ 22,511 51	\$ 4,555 89	\$ 23,849 89

aIncluded with Southern Railway Company.

bFor the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

cIncluded with Chesapeake Western Railway.

gNo record as to earnings in State of Virginia.

hFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

iFor the period of ten months ending June 30, 1910. Name changed to Norfolk Southern R. R. Co.

oIncluded with Chesapeake and Ohio Railway Company.

pIncluded with Virginia-Carolina Ry. Co.

uIncluded with The Virginian Railway Co.

FROM OPERATION—STATE OF VIRGINIA.

Storage— Baggage	Car Service	Telegraph Service	Rents of Buildings and Other Property	Miscellaneous	Joint Facilities Revenue—Dr.	Joint Facilities Revenue—Cr.	Total Revenue from Opera- tions Other Than Transportation	Number
\$ 198 50	\$ 5,872 95		\$ 595 40	\$ 3,303 95	\$ 113 01	\$ 102 75	\$ 12,833 77	1
								2
								3
			67 28				67 28	4
								5
3 50	4,527 50	\$ 86 69	1 00	26 77			5,014 19	6
779 31	36,718 08	2,386 06	4,238 63	49,872 95			101,641 53	7
								8
25	183 00		36 00	10 00			297 79	9
19 50	54 44	111 06	316 12				523 74	10
	401 29			55 85			560 99	11
								12
		299 71					319 70	13
								14
75	1,888 50	159 51		31 00		49 50	2 815 73	15
		152 72	144 00				296 72	16
				744 80			744 80	17
		57 80	39 00	390 36			487 16	18
119 30	6,997 94	9,321 13	832 96	712 41			21,878 76	19
	3,690 00		84 06	1,023 65			4,797 71	20
2 56	202 23	8 12	603 02	132 44			1,160 64	21
14 70	1 084 82	54 38	478 17	312 86			2,843 06	22
2,068 17	18 229 68		10,336 27	7,038 38	374 27		51,085 68	23
								24
			100 00			884 17	100 00	25
332 75	9,800 00			4,097 47			18 065 06	26
								27
	10 34						10 34	28
27 75	6,980 11		11,460 70	8,902 64		1,043 56	30,161 15	29
615 55	15,996 67		21,544 82	4,715 12	14 46	807 73	54,829 92	30
		225 33	124 00	823 59			823 59	31
15 15	202 00			3,683 73			4,033 06	32
							686 89	33
								34
		286 74	67 50	528 61			882 85	35
								36
				250 41			250 41	37
								38
1 65	539 37		1,249 24	596 62		20 66	3,870 80	39
10 46	2,305 36	1,922 94	1,168 04	30,010 97		8 19	36,921 22	40
								41
46 11	4,799 00			Cr. 667 37		1,213 97	6,109 13	42
	227 76			5 31			243 53	43
								44
		137 50		51 27			186 77	45
\$ 4,255 96	\$120,710 24	\$ 15,209 69	\$ 53,489 21	\$116,653 79	\$ 501 74	\$ 4 130 53	\$364,604 97.	46

TABLE No. 8—CONTINUED.

Number	NAME OF COMPANY	Freight Earnings	Passenger Earnings
1	Atlantic Coast Line R. R. Co.	\$ 1,906,114 04	\$ 526,107 33
2	aAtlantic and Danville Ry. Co., The.		
3	Big Sandy and Cumberland R. R. Co.	27,508 45	2,358 45
4	Big Stone Gap and Powell's Valley Ry. Co.	1,157 00	5,753 89
5	Big Stony Ry. Co.	10,850 51	3,249 56
6	bBlackstone and Lunenburg R. R. Co.	3,775 39	
7	Carolina, Clinchfield and Ohio Ry.	264,140 03	46,768 46
8	cChesapeake and Ohio Ry. Co., The.	10,227,470 12	2,311,907 43
9	dChesapeake and Western R. R. Co.		
10	Chesapeake Western Ry.	48,928 85	27,745 96
11	Cumberland Valley and Martinsburg R. R. Co.	9,544 27	13,107 26
12	Danville and Western Ry. Co.	185,210 24	65,506 70
13	eDelaware, Maryland and Virginia R. R. Co.		
14	fFranklin and Pittsylvania R. R. Co.		
15	Interstate R. R. Co.	96,090 71	22,325 07
16	Laurel Ry. Co.	17,486 24	1,550 56
17	Louisville and Nashville R. R. Co.	415,136 99	111,490 52
18	Marion and Rye Valley Ry. Co.	80,213 29	4,491 59
19	Mount Airy and Eastern Ry. Co.	6,077 68	1,449 77
20	Nelson and Albemarle Ry. Co.	37,755 59	6,865 32
21	New River, Holston and Western R. R. Co.	9,334 80	2,961 49
22	New York, Philadelphia and Norfolk R. R. Co.	1,781,051 70	340,041 42
23	Norfolk and Portsmouth Belt Line R. R. Co.		
24	gNorfolk Southern R. R. Co.	82,150 79	24,510 18
25	hNorfolk and Southern Ry. Co.	284,982 61	122,975 48
26	Norfolk and Western Ry. Co.	14,789,443 56	3,062,868 00
27	iPocahontas and Western R. R. Co.	16,874 11	338 90
28	Potomac, Fredericksburg and Piedmont R. R. Co.	55,810 42	10,568 38
29	Richmond, Fredericksburg and Potomac R. R. Co.	1,285,221 49	1,010,168 19
30	Roanoke Fork R. R. Co.	3,819 75	682 75
31	Rosslyn Connecting R. R. Co.		
32	Seaboard Air Line Ry.	1,506,254 49	375,538 40
33	Southern Ry. Co.	4,999,886 09	3,244,767 21
34	Surry, Sussex and Southampton Ry. Co.	125,156 70	5,553 13
35	Tidewater and Western R. R. Co.	61,886 74	17,067 67
36	Valley Railroad Company of Virginia.	106,576 12	85,315 17
37	jVirginia Air Line Ry. Co.		
38	Virginia Anthracite Coal and Ry Co.	8,206 44	9,670 36
39	Virginia-Carolina Ry. Co.	114,991 10	17,729 88
40	kVirginia-Carolina and Southern Ry. Co.		
41	Virginia and Kentucky Ry. Co.	5,724 66	7,061 45
42	Virginia Southern R. R. Co.	25,348 77	2,500 37
43	Virginia and Southwestern Ry. Co.	741,458 14	119,515 32
44	Virginian Ry. Co., The.	1,304,391 27	157,330 59
45	lVirginian Terminal Ry. Co.		
46	Washington Southern Ry. Co.	421,419 19	451,341 64
47	Winchester and Potomac R. R. Co.	48,783 38	17,732 62
48	Winchester and Strasburg R. R. Co.	96,882 33	25,567 52
49	Wise Terminal Co.	15,002 46	5,327 70
	Total	\$ 41,177,624 51	\$ 12,268,431 79

aIncluded with Southern Railway Company.

bFor the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

dIncluded with Chesapeake Western Railway.

eNo record as to earnings in State of Virginia.

gFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

hFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern R. R. Co.

iIncluded with Chesapeake and Ohio Railway Company.

jIncluded with Virginia-Carolina Ry. Co.

kIncluded with The Virginian Railway Co.

Gross earnings in Virginia are 22.55 per cent. of gross earnings of entire line, a decrease of 42-100 of 1 per cent. from 1909; the mileage basis being 18.39 per cent. operated in Virginia of total mileage operated.

Net earnings—Virginia, \$21,337,297.32, an increase of \$2,642,809.74 or 14.14 per cent.

Net earnings—Entire line, \$36,013,558 78, an increase of \$13,458,065.36, or 18.55 per cent.

RECAPITULATION.

Other Earnings	TOTAL GROSS EARNINGS FROM OPERATION		EARNINGS PER MILE		Number
	Virginia	Entire Line	Virginia	Entire Line	
\$ 52,924 70	\$ 2,485,146 27	\$ 29,810,267 78	\$ 17,862 04	\$ 6,651 26	1
	29,867 90	57,412 75	3,318 65	3,318 66	2
	6,910 80	6,910 89	1,535 75	1,535 75	3
67 28	14,167 35	20,070 77	716 97	610 05	4
	3,775 39	3,775 39	683 95	683 85	5
5,394 69	316,301 18	1,115,964 43	5,760 36	5,016 70	6
179,325 32	12,718,702 87	31,237,169 30	16,274 73	16,127 40	7
					8
156 62	77,131 41	77,131 41	1,883 09	1,883 09	9
585 99	23,237 52	388,735 29	2,528 57	11,548 88	10
2,126 38	252,845 32	278,404 01	3,354 72	3,354 99	11
		338 686 04		3,468 72	12
					13
3,871 97	92,287 75	92,287 75	4,532 80	4,532 80	14
	19,036 80	76,658 29	4,258 79	4,258 79	15
3,188 46	52,9815 97	52,433 81 94	6,345 86	11,512 94	16
749 22	65,454 10	65,454 10	3,616 25	3,616 25	17
	7,327 43	10,226 00	528 24	531 22	18
744 80	45,365 71	45,365 71	2,487 13	2,487 13	19
487 16	12,783 45	12,783 45	1,006 57	1,006 57	20
71 983 88	2,193,077 00	3,367,647 83	23,085 02	30,068 28	21
183,049 31	183,049 31	183,049 31	13,322 37	13,322 37	22
2 879 16	80,340 13	473,757 34	786 54	786 59	23
13 637 12	420,995 21	2,216,712 56	3,838 13	3,680 47	24
130,608 38	17 982,919 94	35,063,870 42	16,284 75	18,029 37	25
50 00	17,263 01	17,263 01	5,247 12	5,247 12	26
100 00	66 498 80	66 498 80	1,768 59	1,768 59	27
36,158 66	2 331,548 34	2,331,548 34	28,023 42	28,023 42	28
2,633 40	7,115 90	7,115 90	866 74	866 74	29
99 37	20,606 41	20,606 41	6,521 02	6,521 02	30
75,263 62	1 950,666 51	19,662,527 27	12,419 41	6,863 92	31
177,194 29	8,421,837 59	57,294,508 34	8,815 91	8,126 68	32
823 59	131,533 42	131,533 42	4,680 90	4,680 90	33
4 997 98	83,942 29	83,942 29	910 83	910 83	34
5,950 41	197,841 70	197,841 70	3,184 83	3,184 83	35
					36
882 85	17,876 80	17,876 80	1,807 56	1,807 56	37
	133,603 83	133,603 83	4,351 92	4,351 92	38
					39
250 41	13,026 52	13,026 52	2,713 86	2,713 86	40
	27,649 14	27,649 14	2,320 76	2,320 76	41
7,965 16	808,878 62	1,196,194 32	6,721 94	6,349 90	42
47,751 19	4,510,073 05	2,063,190 48	4,527 41	4,603 90	43
					44
107,456 87	980,217 70	1,057,738 17	30,479 41	29,736 81	45
480 64	67 046 64	187,805 72	5,975 64	5,975 36	46
	122,449 85	122,449 85	6,444 73	6,444 73	47
188 77	20,518 93	20,518 93	3,495 56	3,495 56	48
					49
\$ 1,119,667 65	\$ 54,565,723 95	\$ 242,029,422 00	\$ 11,719 52	\$ 9,561 96	

Percentage of total earnings:

Freight.....	75.46	per cent., an increase of 1.63 per cent. over 1909.
Passenger.....	17.92	per cent., a decrease of 1.02 per cent. from 1909.
Express.....	2.30	per cent., a decrease of 2-100 of 1 per cent. from 1909.
Miscellaneous.....	2.51	per cent., a decrease of 23-100 of 1 per cent. from 1909.
Mail.....	1.81	per cent., a decrease of 36-100 of 1 per cent. from 1909.

100.00

Comparison with 1909:

Freight, increase	\$ 5,725,004 46
Passenger, increase	682,812 97
Express, increase	137,017 74
Miscellaneous, increase	51,573 77
Mail, decrease	53,301 79

Net total—Virginia, increase.....\$ 6,543,107 15, or 13.63 per cent.

Net total—Entire line, increase.....32,965,574 90, or 15.77 per cent.

Earnings per mile—Virginia, increase.....947 17

Earnings per mile—Entire line, increase...1,084 01

TABLE No. 9—OPERATING

Maintenance of Way

Number	NAME OF COMPANY	Superintendence	Ballast
1	Atlantic Coast Line R. R. Co.....	\$ 177,488 44	\$ 54,423 06
2	Big Sandy and Cumberland R. R. Co.....	246 90	
3	Big Stone Gap and Powell's Valley Ry. Co.....		
4	Big Stony Ry. Co.....	172 62	383 27
5	Blackstone and Lunenburg R. R. Co.....		
6	Carolina, Clinchfield and Ohio Ry.....	7,250 79	
7	Chesapeake and Ohio Ry. Co., The.....	120,462 94	219,562 88
8	Chesapeake Western Ry.....	239 25	
9	Cumberland Valley and Martinsburg R. R. Co.....	724 59	5,484 84
10	Danville and Western Ry. Co.....	3,238 98	
11	Delaware, Maryland and Virginia R. R. Co.....	4,899 81	
12	Interstate R. R. Co.....	937 31	
13	Laurel Ry. Co.....		
14	Louisville and Nashville R. R. Co.....	339,298 80	113,144 54
15	Marion and Rye Valley Ry. Co.....	300 00	
16	Mount Airy and Eastern Ry. Co.....		
17	Nelson and Albemarle Ry. Co.....		
18	New River, Holston and Western R. R. Co.....		
19	New York, Philadelphia and Norfolk R. R. Co.....	9,032 23	39,780 93
20	Norfolk and Portsmouth Belt Line R. R. Co.....	1,009 66	
21	Norfolk Southern R. R. Co.....	3,388 67	230 85
22	Norfolk and Southern Ry. Co.....	14,255 08	211 65
23	Norfolk and Western Ry. Co.....	133,089 70	80,920 46
24	Poconantas and Western R. R. Co.....		
25	Potomac, Fredericksburg and Piedmont R. R. Co.....		
26	Richmond, Fredericksburg and Potomac R. R. Co.....	7,175 18	43,513 52
27	Roaring Fork R. R. Co.....	11 60	
28	Rosslyn Connecting R. R. Co.....	1 00	
29	Seaboard Air Line Ry.....	114,424 72	2,858 11
30	Southern Ry. Co.....	447,015 96	213,271 54
31	Surry, Sussex and Southampton Ry. Co.....		
32	Tidewater and Western R. R. Co.....	900 38	
33	Valley Railroad Company of Virginia.....	3,032 68	5,301 77
34	Virginia Air Line Ry. Co.....		
35	Virginia Anthracite Coal and Ry Co.....	400 00	
36	Virginia-Carolina Ry. Co.....	1,045 95	
37	Virginia-Carolina and Southern Railway Company.....		
38	Virginia and Kentucky Ry. Co.....		
39	Virginia Southern R. R. Co.....		
40	Virginia and Southwestern Ry. Co.....	10,002 72	2,485 02
41	Virginian Ry. Co., The.....	56,141 84	87 99
42	Virginian Terminal Ry. Co., The.....		
43	Washington Southern Ry. Co.....	7,355 30	9,721 79
44	Winchester and Potomac R. R. Co.....	2,550 88	1,141 64
45	Winchester and Strasburg R. R. Co.....	1,365 19	117 18
46	Wise Terminal Co.....		
	Total	\$ 1,467,559 17	\$ 792,631 04

EXPENSES—ENTIRE LINE.

and Structures.

Ties	Rails	Other Track Material	Roadway and Track	Removal of Sand, Snow and Ice	Tunnels	Number
\$ 670,213 39	\$ 340,166 17	\$ 182,470 86	\$ 1,290,574 98	\$ 64 68		1
			8,878 55			2
			1,176 23			3
2,725 69	1,892 68	1,822 03	13,704 87	20 67		4
			339 23	6 44		5
3,404 64	910 47	2,553 86	98,607 77	550 40	\$ 1,850 04	6
520 577 50	211,537 08	189,323 76	1,272,344 31	8,627 90	11,995 15	7
			9,403 70			8
6,159 16	701 18	1,829 51	28,625 76	704 22		9
16 885 40	1,696 68	705 99	15,414 65			10
			58,681 91			11
			9,306 32			12
			6,020 58			13
909,126 57	184,338 42	201,163 90	4,054,137 46	19,029 80	32,675 54	14
			9,447 48			15
			2,213 55			16
			4,121 18			17
			2,802 14			18
37,058 00	8,852 33	16,482 39	92,034 09	647 45		19
			12,027 80			20
20 154 23		662 16	22,574 29	64 35		21
53,154 48	1,775 57	8,757 25	95,480 95	424 48		22
498,143 28	328,855 74	218,945 86	1,288,186 45	17,152 03	45,890 37	23
			1,508 50			24
47,162 81	314 03	12,722 54	10,117 07			25
			139,328 94	946 22		26
			346 26			27
			2,735 68	434 75		28
417,153 02	119 925 54	140,890 03	956,311 30	11,427 21	16,324 33	29
1,334,592 31	353,287 29	405,519 15	2,250,072 40		19,565 58	30
			34 613 78			31
			21,598 79	198 58		32
8,240 89	1 025 67	988 65	15,509 45			33
						34
			4,430 26			35
			11,047 06			36
						37
			1,577 52			38
			3,849 88			39
30,752 94	2,689 78	4 249 78	61,124 69	201 94		40
13,594 33	1 221 95	3,773 75	181,088 94	888 58	931 57	41
						42
19,610 23	572 87	4,819 76	58,056 36	1,375 07		43
4,181 60	471 69	767 24	7,419 93	269 55		44
3,019 88	4,046 75	1,146 45	4,376 32	192 03		45
			8,554 66			46
\$ 4,615 910 35	\$ 1,564,251 89	\$ 1,399,084 72	\$ 12,169,812 04	\$ 63,226 35	\$ 128,732 58	

TABLE No 9—OPERATING EX

Maintenance of Way and

Number	NAME OF COMPANY	Bridges, Trestles and Culverts	Overgrade and Undergrade Crossings
1	Atlantic Coast Line R. R. Co.	\$ 552 933 07	\$ 1,812 00
2	Big Sandy and Cumberland R. R. Co.	1,182 15	
3	Big Stone Gap and Powell's Valley Ry. Co.	19 84	
4	Big Stony Ry. Co.	2,773 88	
5	Blackstone and Lunenburg R. R. Co.	89 22	
6	Carolina, Clinchfield and Ohio Ry.	5,394 61	
7	Chesapeake and Ohio Ry. Co., The.	209 034 94	2,193 82
8	Chesapeake Western Ry.	3,788 83	
9	Cumberland Valley and Martinsburg R. R. Co.	1,328 73	149 91
10	Danville and Western Ry. Co.	7,388 61	
11	Delaware, Maryland and Virginia R. R. Co.	10,259 82	
12	Interstate R. R. Co.	1,372 94	
13	Laurel Ry. Co.	1,679 43	
14	Louisville and Nashville R. R. Co.	1,052,449 98	8,503 71
15	Marion and Rye Valley Ry. Co.	541 26	
16	Mount Airy and Eastern Ry. Co.	48 61	
17	Nelson and Albemarle Ry. Co.	1,479 81	
18	New River, Holston and Western R. R. Co.	1,370 91	
19	New York, Philadelphia and Norfolk R. R. Co.	13,978 28	
20	Norfolk and Portsmouth Belt Line R. R. Co.	3,896 66	
21	Norfolk Southern R. R. Co.	5 068 88	
22	Norfolk and Southern Ry. Co.	22,421 63	9 70
23	Norfolk and Western Ry. Co.	255,000 99	14,882 56
24	Pocahontas and Western R. R. Co.	529 76	
25	Potomac, Fredericksburg and Piedmont R. R. Co.	15 600 00	1,084 38
26	Richmond, Fredericksburg and Potomac R. R. Co.		
27	Roaring Fork R. R. Co.	238 09	
28	Rosslyn Connecting R. R. Co.	498,583 64	8,949 40
29	Seaboard Air Line Ry.	705,843 97	19 868 48
30	Southern Ry. Co.	1,952 50	
31	Surry, Sussex and Southampton Ry. Co.	1,805 28	
32	Tidewater and Western R. R. Co.	4,045 67	428 56
33	Valley Railroad Company of Virginia.		
34	Virginia Air Line Ry. Co.	675 32	
35	Virginia Anthracite Coal and Ry Co.	2,668 87	
36	Virginia-Carolina Ry. Co.	10 75	
37	Virginia-Carolina and Southern Railway Company.	135 45	
38	Virginia and Kentucky Ry. Co.	37,217 50	
39	Virginia Southern R. R. Co.	16,714 99	370 99
40	Virginia and Southwestern Ry. Co.		
41	Virginian Ry. Co., The.	11,152 10	2,155 43
42	Virginian Terminal Ry. Co., The.	8,683 22	36 38
43	Washington Southern Ry. Co.	7 336 59	
44	Winchester and Potomac R. R. Co.	341 24	
45	Winchester and Strasburg R. R. Co.		
46	Wise Terminal Co.		
Total		\$ 3,467,235 55	\$ 60,445 32

PENSES—ENTIRE LINE—CONTINUED.

Structures—Continued.

Grade Cross- ings, Fences, Cattle Guards and Signs	Snow and Sand Fences, and Snow Sheds	Signals and Interlocking Plants	Telegraph and Telephone Lines	Electric Power Transmission	Buildings, Fixtures and Grounds	Number
\$ 30,462 53		\$ 32,909 33	\$ 11,766 81		\$ 347,050 96	1
					744 21	2
						3
74 64		4 93	13 00		1 69 90	4
						5
969 99		30 95	3,063 35		3,583 40	6
30,793 57		71,189 12	27,373 72		261,323 19	7
					316 54	8
604 73		886 41	384 95		2 614 42	9
			76 07		969 32	10
					6,210 18	11
					301 26	12
89,021 62		50,196 52	11,566 86		641 56	13
					630,557 04	14
					14 29	15
						16
						17
1,857 62		5,362 67	5,199 50		28 02	18
					49,807 12	19
572 48		7 00	233 79	\$ 366 82	170 54	20
2,429 03		336 80	1,571 65	5,065 11	5,038 72	21
46,088 37		163,211 37	31,613 78		22,143 81	22
					501,918 53	23
						24
2,825 37		4,061 51	1,079 51		768 95	25
					66,189 22	26
						27
17,282 81		650 65	6,103 22		697 49	28
58,325 77		16,767 30	21,638 39		232,786 10	29
					521,975 49	30
					650 85	31
1,652 15		19 75	200 65		994 56	32
					1 839 08	33
						34
						35
					21 15	36
						37
						38
1,463 38		106 76	110 54	5 50	5,925 99	39
1,143 90		1,137 29	6,077 23		6 412 32	40
						41
597 21		2,323 88	804 68		11,751 19	42
1,062 39	\$ 5 34	9 37	76 66		2,793 67	43
499 54			37 92		603 41	44
					199 47	45
						46
\$ 287,837 14	\$ 5 34	\$ 349,301 61	\$ 129,222 37	\$ 5,437 43	\$ 2,688 701 95	

TABLE No. 9—OPERATING EX

Maintenance of Way and

Number	NAME OF COMPANY	Maintenance of Way and	
		Docks and Wharves	Roadway Tools and Supplies
1	Atlantic Coast Line R. R. Co.....	\$ 35,502 40	\$ 47,388 91
2	Big Sandy and Cumberland R. R. Co.....		
3	Big Stone Gap and Powell's Valley Ry. Co.....		
4	Big Stony Ry. Co.....		113 00
5	Blackstone and Lunenburg R. R. Co.....		
6	Carolina, Clinchfield and Ohio Ry.....		3,085 17
7	Chesapeake and Ohio Ry. Co., The.....	30,354 34	48,073 58
8	Chesapeake Western Ry.....		
9	Cumberland Valley and Martinsburg R. R. Co.....		512 69
10	Danville and Western Ry. Co.....		1,005 05
11	Delaware, Maryland and Virginia R. R. Co.....		
12	Interstate R. R. Co.....		
13	Laurel Ry. Co.....		
14	Louisville and Nashville R. R. Co.....	217,546 14	78,899 37
15	Marion and Rye Valley Ry. Co.....		
16	Mount Airy and Eastern Ry. Co.....		
17	Nelson and Albemarle Ry. Co.....		
18	New River, Holston and Western R. R. Co.....		
19	New York, Philadelphia and Norfolk R. R. Co.....	53,210 39	4,444 73
20	Norfolk and Portsmouth Belt Line R. R. Co.....		
21	Norfolk and Southern Ry. Co.....	1,096 94	1,580 55
22	Norfolk Southern Ry. Co.....	9,543 33	6,899 27
23	Norfolk and Western Ry. Co.....	24,087 01	75,591 19
24	Pocahontas and Western R. R. Co.....		
25	Potomac, Fredericksburg and Piedmont R. R. Co.....		
26	Richmond, Fredericksburg and Potomac R. R. Co.....		3,008 73
27	Roaring Fork R. R. Co.....		
28	Rosslyn Connecting R. R. Co.....		
29	Seaboard Air Line Ry.....	45,390 44	34,135 80
30	Southern Ry. Co.....	12,253 60	73,469 03
31	Surry, Sussex and Southampton Ry. Co.....		
32	Tidewater and Western R. R. Co.....		
33	Valley Railroad Company of Virginia.....		385 50
34	Virginia Air Line Ry. Co.....		
35	Virginia Anthracite Coal and Ry. Co.....		
36	Virginia-Carolina Ry. Co.....		
37	Virginia-Carolina and Southern Railway Company.....		
38	Virginia and Kentucky Ry. Co.....		
39	Virginia Southern R. R. Co.....		
40	Virginia and Southwestern Ry. Co.....		2,826 49
41	Virginian Ry. Co., The.....	2,301 67	6,896 95
42	Virginian Terminal Ry. Co., The.....		
43	Washington Southern Ry. Co.....		963 56
44	Winchester and Potomac R. R. Co.....		381 78
45	Winchester and Strasburg R. R. Co.....		214 94
46	Wise Terminal Co.....		
Total.....		\$ 431,296 26	\$ 389,386 29

PENSES—ENTIRE LINE—CONTINUED.

Structures—Continued.

Injuries to Persons	Stationery and Printing	Other Expenses	Maintaining Joint Tracks, Yards and Other Facilities—Dr.	Maintaining Joint Tracks, Yards and Other Facilities—Cr.	TOTAL	Number
\$ 19,066 24	\$ 7,279 20	\$ 137 86	\$ 57,633 62	\$ 99 207 46	\$ 3,760,196 85	1
		169 68			11,221 49	2
		24 90			1,220 97	3
					25,371 18	4
					434 89	5
777 00	237 67	19 12	179 97	485 63	131,913 60	6
7,869 67	5,118 78	328 85	166,322 48	23,625 90	3,391,031 68	7
		434 76			14 243 08	8
199 00			286 64	902 09	50 304 65	9
305 62	55 19		220 00		47 931 56	10
255 24		1,306 10	129 99	368 08	81,354 97	11
		258 05		650 44	11,585 44	12
		88 73			8,430 30	13
75,069 02	17,317 15	3,266 50	230,221 27	145,363 96	8,172 166 25	14
93 50		117 61			10,514 14	15
		50 93			2,313 09	16
					5,600 99	17
					4,201 07	18
251 00	398 68	53 14	38 28		338,478 92	19
		491 03	50 17	226 57	17,419 29	20
	121 41		188 29		61,348 93	21
83 85	411 32		482 01		245,456 97	22
12,878 62	7,121 15	368 65	26,311 16	17,722 11	3 752,045 16	23
					1,508 50	24
224 20	243 46	127 21	831 92	2 547 15	11,542 99	25
41 20		257 96	651 73		344,042 35	26
		9 69		22 42	1,050 79	27
14,765 98	3 221 60	7,422 35	43,325 61	27,635 28	2,652,794 16	28
15,034 63	15,239 08	100 00	241,176 24	100 918 84	6,635,724 58	29
					37 217 13	30
		334 01			25,633 02	31
1 99	53 90		39 70	1,774 49	41,190 15	32
						33
			20 91		5,526 49	34
		69 96			14,852 99	35
		7 55				36
		2 10			1,506 82	37
83 00	177 22		10 417 28	4,063 40	3,987 43	38
1,502 23	1,589 21	51 40	751 60	537 35	165,777 13	39
					301,631 58	40
193 68	147 08	201 50	14,754 56	43,734 80	102,841 45	41
9 23	60 76		154 88		30,276 21	42
29	34 19				23,010 68	43
		45 64			9,140 91	44
						45
\$ 148,735 19	\$ 58,827 05	\$ 15,745 18	\$ 794 188 51	\$ 469,785 97	\$ 30,557,787 36	46

TABLE No. 9—CONTINUED. MAINTENANCE

Number	NAME OF COMPANY	Superinten- dence	Steam Loco- motives— Repairs	Steam Loco- motives— Renewals
1	Atlantic Coast Line R. R. Co.....	\$ 148,359 22	\$ 1,186,042 28	\$ 12,663 42
2	Big Sandy & Cumberland R. R. Co.	233 28	2,365 88	
3	Big Stone Gap & Powell's Valley Ry. Co.....		1,110 11	
4	Big Stony Ry. Co.....		107 28	
5	Blackstone & Lunenburg R. R. Co.			
6	Carolina, Clinchfield and Ohio Ry.	5,610 14	31,029 40	
7	Chesapeake and Ohio Ry. Co., The..	126,808 30	1,634,808 15	87,661 08
8	Chesapeake Western Ry.....	300 00	3,506 37	
9	Cumberland Valley and Martinsburg R. R. Co.....			
10	Danville and Western Ry. Co.....	2,474 92	8,433 81	
11	Delaware, Maryland and Virginia R. R. Co.....	1,709 86	26,248 31	
12	Interstate R. R. Co.....	732 40	9,166 85	
13	Laurel Ry. Co.....	2,775 80		
14	Louisville and Nashville R. R. Co..	206,785 03	2,745,934 14	Cr. 18,849 63
15	Marion and Rye Valley Ry. Co....	300 00	3 155 84	
16	Mount Airy and Eastern Ry. Co....		982 75	
17	Nelson and Albemarle Ry. Co.....		2 900 25	
18	New River, Holston and Western R. R. Co.....		355 30	
19	New York, Philadelphia and Norfolk R. R. Co.....	10,399 71	154,818 19	
20	Norfolk and Portsmouth Belt Line R. R. Co.....	1,141 90	8,397 70	
21	Norfolk Southern R. R. Co.....	1,940 89	11,795 21	
22	Norfolk and Southern Ry. Co.....	8 216 13	58,006 30	861 55
23	Norfolk and Western Ry. Co.....	111,894 42	1,750,009 75	2,713 03
24	Pocahontas and Western R. R. Co..			
25	Potomac, Fredericksburg and Pied- mont R. R. Co.....		1,004 14	
26	Richmond Fredericksburg and Poto- mac R. R. Co.....	9,437 22	107,797 90	16,159 17
27	Roaring Fork R. R. Co.....		460 90	
28	Rosslyn Connecting R. R. Co.....		1,594 64	
29	Seaboard Air Line Ry.....	76,948 93	1,000,180 04	8,732 59
30	Southern Ry. Co.....	207,043 93	3,399,139 18	12,383 87
31	Surry, Sussex and Southampton Ry. Co.....			
32	Tidewater and Western R. R. Co..	1,211 15	3,228 17	
33	Valley Railroad Co. of Virginia...			
34	Virginia Air Line Ry. Co.....			
35	Virginia Anthracite Coal & Ry. Co.		2 290 43	
36	Virginia-Carolina Ry. Co.....		1,940 57	
37	Virginia-Carolina and Southern Ry. Co.....			
38	Virginia and Kentucky Ry. Co.....		88 93	
39	Virginia Southern R. R. Co.....		3,170 70	
40	Virginia and Southwestern Ry. Co..	6,714 98	58,368 48	
41	Virginian Ry. Co., The.....	23,917 96	110,406 49	
42	Virginian Terminal Ry. Co., The...			
43	Washington-Southern Ry. Co.....	13,934 50	53,440 36	
44	Winchester and Potomac R. R. Co..			
45	Winchester and Strasburg R. R. Co.			
46	Wise Terminal Co.....		608 76	
Total		\$ 1,028,890 68	\$ 12,363,443 36	\$ 122,325 08

OF EQUIPMENT—ENTIRE LINE.

Steam Loco- motives— Depreciation	Passenger- Train Cars— Repairs	Passenger- Train Cars— Renewals	Passenger- Train Cars— Depreciation	Freight Train Cars— Repairs	Freight Train Cars— Renewals	Number
\$ 139,487 65	\$ 370,247 43	\$ 9,582 65	\$ 63,658 85	\$ 1,635,038 18 2,133 47	\$ 22,373 84	1
	223 70					2
60 00	176 72					3
						4
9,255 12	10,373 51		3,738 81	51,771 24		5
130,652 58	242,519 01		27,638 61	2,009,291 58	348,591 87	6
	644 52			1,289 04		7
	2,398 54		566 25	9,554 77	441 18	8
1,459 80	4,629 15		374 52	3,646 47	352 17	9
						10
	8 053 90	420 00	4,562 11	16 107 82	800 86	11
	4,000 00		2,100 00	4,169 50		12
	2,000 00		1,900 00	2,686 06		13
415,663 67	500,628 32	8,798 17	67,764 30	2,830,159 91	49,303 44	14
	100 00			1,983 93		15
	154 55			285 34		16
						17
	94 68		1,000 00			18
19,350 00	15,681 68		4,800 00	99,771 57		19
						20
1,362 55				2,323 16		21
1,425 00	7,818 75		1,054 74	15,599 99	185 42	22
7,173 65	34,811 82	Cr. 677 95	4,827 99	73 307 39	7,967 09	23
329,724 19	268,975 46	1,948 54	49,984 14	2,237,469 07	139,463 90	24
						25
				1,962 41		26
6,939 23	33,492 44		7,540 17	34,890 09	678 40	27
				263 20		28
				243 82		29
65,879 93	299,801 25	16,567 75	25,338 63	850,712 90	26,581 43	30
345,068 29	654,244 01	17,335 81	90,542 43	3,200,163 42	649,819 38	31
						32
	2 000 76	1,101 90	1,000 00	1,000 00	2,000 00	33
118 54						34
						35
				272 52		36
			698 20	1,102 11		37
						38
	31 45					39
				754 87		40
11,310 02	5,860 84		1,290 20	81,216 39	7,362 82	41
2 931 60	10,300 96		1,113 91	161,510 99	12,806 79	42
						43
2,591 84	8,802 38		1,724 37	25,942 87		44
						45
				247 56		46
\$ 1,490,453 66	\$ 2 488,165 83	\$ 55,076 87	\$ 362,308 23	\$ 13,956,861 81	\$ 1,268,728 59	

TABLE No. 9—MAINTENANCE

Number	NAME OF COMPANY	Freight Train Cars—De- preciation	Electric Equip- ment of Cars— Repairs	Electric Equip- ment of Cars— Renewals	Electric Equip- ment of Cars— Depre- ciation.
1	Atlantic Coast Line R. R. Co.....	\$ 531,062 82			
2	Big Sandy and Cumberland R. R. Co.....				
3	Big Stone Gap and Powell's Valley Ry. Co.....				
4	Big Stony Ry. Co.....				
5	Blackstone and Lunenburg R. R. Co				
6	Carolina, Clinchfield and Ohio Ry.	68,673 56			
7	Chesapeake and Ohio Ry. Co., The.	437,600 14			
8	Chesapeake Western Ry.....				
9	Cumberland Valley and Martinsburg R. R. Co.....	1,570 39			
10	Danville and Western Ry. Co.....	1,544 62			
11	Delaware, Maryland and Virginia R. R. Co.....	10,000 00			
12	Interstate R. R. Co.....	2,131 83			
13	Laurel Ry. Co.....	1,658 84			
14	Louisville and Nashville R. R. Co.	1,304,473 20			
15	Marion and Rye Valley Ry. Co.....	4,334 64			
16	Mount Airy and Eastern Ry. Co.....				
17	Nelson and Albemarle Ry. Co.....				
18	New River, Holston and Western R. R. Co.....	1,467 35			
19	New York, Philadelphia and Norfolk R. R. Co.....	72,450 00			
20	Norfolk and Portsmouth Belt Line R. R. Co.....	2,000 00			
21	Norfolk Southern R. R. Co.....	4,848 94	\$ 1,132 62		\$ 77 10
22	Norfolk and Southern Ry. Co.....	19,068 84	3,089 08		385 50
23	Norfolk and Western Ry. Co.....	826,330 69			
24	Pocahontas and Western Ry. Co.....				
25	Potomac, Fredericksburg and Pied- mont R. R. Co.....				
26	Richmond, Fredericksburg and Poto- mac R. R. Co.....	20,362 55			
27	Roanoke Fork R. R. Co.....	905 40			
28	Roslyn Connecting R. R. Co.....	389 63			
29	Seaboard Air Line Ry.....	160,240 15			
30	Southern Ry. Co.....	927,611 03	2 87		
31	Surry, Sussex and Southampton Ry. Co.....				
32	Tidewater and Western R. R. Co.....	2,252 15			
33	Valley Railroad Company of Vir- ginia.....				
34	Virginia Air Line Ry. Co.....				
35	Virginia Anthracite Coal and Ry. Co.	704 00			
36	Virginia-Carolina Ry. Co.....	1,200 00			
37	Virginia-Carolina and Southern Ry. Co.....				
38	Virginia and Kentucky Ry. Co.....				
39	Virginia Southern R. R. Co.....	900 00			
40	Virginia and Southwestern Ry. Co.	78,582 61			
41	Virginian Ry. Co., The.....	16,737 27			
42	Virginian Terminal Ry. Co., The....				
43	Washington Southern Ry. Co.....	1,074 66			
44	Winchester and Potomac R. R. Co.				
45	Winchester and Strasburg R. R. Co				
46	Wise Terminal Co.....				
	Total	\$ 4,500,365 11	\$ 4,224 57		\$ 462 60

OF EQUIPMENT. ENTIRE LINE—CONTINUED.

Floating Equipment— Repairs	Floating Equipment— Renewals	Floating Equipment— Depreciation	Work Equipment— Repairs	Work = Equipment— Renewals	Work Equipment— Depreciation	Number
\$ 10,175 31		\$ 2,826 29	\$ 25,329 08	\$ 2 212 92	\$ 11,994 81	1
						2
						3
						4
						5
1,165 61		314 40	1,253 05 38,512 30	8,196 29 480 00	513 02 6,403 18 1,000 08	6 7 8
			154 37		135 72	9
7,831 54			226 71			10
						11
						12
			43,808 17	6,058 17	34,403 00	13
						14
						15
						16
						17
						18
81,359 53		85,525 00	2,122 46		300 00	19
						20
2,078 96		1,190 70	572 74		75 48	21
13,218 16	\$ 18,910 67	8,169 07	1,975 52	112 56	220 65	22
559 61		257 04	76,685 86	3,238 99	19,114 43	23
						24
			89 12			25
			4,770 30	1,548 34	3,185 52	26
			6 33	24 50		27
10,359 46		847 53	55,137 85	1,998 17	5,508 91	28
			25,221 36	6,587 61	17,042 39	29
						30
			29 58			31
						32
						33
						34
						35
						36
						37
						38
						39
50 00		38 68	1,457 62 4,318 92	10 00	818 97 283 60	40 41
			1,622 35		1,438 18	42
						43
						44
			12 08			45
						46
\$ 126,798 18	\$ 18,910 67	\$ 99,168 71	\$ 283,305 77	\$ 30,467 54	\$ 102,437 94	

TABLE No. 9—MAINTENANCE OF

Number	NAME OF COMPANY	Shop	Power Plant
		Machinery and Tools	Equipment
1	Atlantic Coast Line R. R. Co.....	\$ 96,325 39	
2	Big Sandy and Cumberland R. R. Co.....		
3	Big Stone Gap and Powell's Valley Ry. Co.....		
4	Big Stony Ry. Co.....		
5	Blackstone and Lunenburg R. R. Co.....		
6	Carolina, Clinchfield and Ohio Ry.....	4,364 75	\$ 186 76
7	Chesapeake and Ohio Ry. Co., The.....	198,737 50	
8	Chesapeake Western Ry.....		
9	Cumberland Valley and Martinsburg R. R. Co.....	459 02	
10	Danville and Western Ry. Co.....		
11	Delaware, Maryland and Virginia R. R. Co.....		
12	Interstate R. R. Co.....		
13	Laurel Ry. Co.....		
14	Louisville and Nashville R. R. Co.....	188,935 81	
15	Martins and Rye Valley Ry. Co.....		
16	Mount Airy and Eastern Ry. Co.....		
17	Nelson and Albemarle Ry. Co.....		
18	New River, Holston and Western R. R. Co.....		
19	New York, Philadelphia and Norfolk R. R. Co.....	4,815 96	
20	Norfolk and Portsmouth Belt Line R. R. Co.....		
21	Norfolk Southern R. R. Co.....	2,189 00	731 97
22	Norfolk and Southern Ry. Co.....	7,496 61	1,796 52
23	Norfolk and Western Ry. Co.....	122,176 68	
24	Pocahontas and Western R. R. Co.....		
25	Potomac, Fredericksburg and Piedmont R. R. Co.....		
26	Richmond, Fredericksburg and Potomac R. R. Co.....	9,771 48	
27	Roaring Fork R. R. Co.....		
28	Rosslyn Connecting R. R. Co.....		
29	Seaboard Air Line Ry.....	96,444 29	
30	Southern Ry. Co.....	236,836 64	
31	Surry, Sussex and Southampton Ry. Co.....		
32	Tidewater and Western R. R. Co.....		
33	Valley Railroad Company of Virginia.....		
34	Virginia Air Line Ry. Co.....		
35	Virginia Anthracite Coal and Ry. Co.....		
36	Virginia-Carolina Ry. Co.....		
37	Virginia-Carolina and Southern Railway Company.....		
38	Virginia and Kentucky Ry. Co.....		
39	Virginia Southern R. R. Co.....		
40	Virginia and Southwestern Ry. Co.....	1,463 32	
41	Virginian Ry. Co., The.....	1,940 81	
42	Virginian Terminal Ry. Co., The.....		
43	Washington Southern Ry. Co.....	3,065 66	
44	Winchester and Potomac R. R. Co.....		
45	Winchester and Strasburg R. R. Co.....		
46	Wise Terminal Co.....		
Total		\$ 912,982 92	\$ 2,715 25

EQUIPMENT—ENTIRE LINE—CONTINUED

Injuries to Persons	Stationery and Printing	Other Expenses	Maintenance of Joint Equipment at Terminals —Dr.	Maintenance of Joint Equipment at Terminals —Cr.	TOTAL	Number
\$ 4,052 33	\$ 12,131 64	\$ 882 48 17 70	\$ 11,885 38	\$ 366 09	\$ 4,275,965 88	1
					5,350 10	2
					1,333 81	3
					344 00	4
					7,722 64	5
409 21	605 21	2,434 81		451 92	189,966 67	6
10,599 30	9,718 19	2,752 50	8,641 54	9,769 20	5,858,842 93	7
		502 63			14,531 13	8
					23,627 61	9
10 00	53 04				77,926 83	10
26 75		1,938 97			23,398 80	11
		1,098 22			10,697 93	12
		577 23			8,559,104 33	13
27,740 38	28,703 42	4,035 90	55,576 65	807 72	10,037 70	14
		263 25			1,326 52	15
		8 43			3,054 80	16
					2,917 30	17
203 49	1,051 24		1,706 97		554,615 80	18
		265 60			15,490 91	19
43 95	117 61	1,389 26			54,268 33	20
422 59	623 36	7,983 86			277,896 95	21
7,571 78	13,812 70		10,673 16	20,696 30	5,951,907 15	22
					4,369 25	23
		1,313 58			257,735 36	24
121 80	945 62	105 13			1,670 80	25
41 30					2,357 03	26
14,546 50	4,943 94	98 11	9,144 74	707 48	2,729,880 65	27
20,989 65	12,264 51	653 14	55,097 33	5,811 32	9,876,728 58	28
		5,196 19			26,422 50	29
		26,422 50			14,068 95	30
		245 24			265 40	31
		146 86				32
						33
		14 52			3,281 47	34
		15 51			4,956 39	35
						36
					120 38	37
					4,825 57	38
94 13	411 71	7,628 07	8,612 14		271,202 30	39
1,233 60	625 18	36 41			348,253 17	40
						41
1,346 03	2,527 76	Cr. 58 05	5,401 53	18,420 74	104,453 73	42
						43
						44
		3 01			871 41	45
						46
\$ 89,402 79	\$ 88,535 13	\$ 65,971 10	\$ 166,799 44	\$ 57,030 77	\$ 39,571,771 06	

TABLE No 9—CONTINUED. TRAFFIC

No.	NAME OF COMPANY	Super- Intendence	Outside Agencies	Ad- vertising
1	Atlantic Coast Line R. R. Co.....	\$ 111,098 78	\$ 212,155 63	\$ 58,751 64
2	Big Sandy and Cumberland R. R. Co..			
3	Big Stone Gap and Powell's Valley Ry. Co.....			
4	Big Stony Ry. Co.....			
5	Blackstone and Lunenburg R. R. Co..	22,988 67	17,593 82	4,419 50
6	Carolina, Clinchfield and Orlo Ry. Co..	129,747 19	120,255 44	43,874 62
7	Chesapeake and Ohio Ry. Co., The...	3,110 20		
8	Chesapeake Western Ry.....			
9	Cumberland Valley and Martinsburg R. R. Co.....	918 66	735 23	671 62
10	Danville and Western Ry. Co.....	1,336 01		147 05
11	Delaware, Maryland and Virginia R. R. Co.....			1,000 00
12	Interstate R. R. Co.....	45 04		
13	Laurel Ry. Co.....			
14	Louisville and Nashville R. R. Co.....	276 491 70	372 374 38	143,265 65
15	Marion and Rye Valley Ry. Co.....			
16	Mount Airy and Eastern Ry. Co.....			
17	Nelson and Albemarle Ry. Co.....			
18	New River, Holston and Western R. R. Co.....		209 75	
19	New York, Philadelphia and Norfolk R. R. Co.....	17,040 98	10 624 12	1,797 30
20	Norfolk and Portsmouth Belt Line R. R. Co.....			
21	Norfolk Southern R. R. Co.....	2,726 99	1 070 63	3 306 54
22	Norfolk Southern Ry. Co.....	12 377 21	6 613 04	7 523 07
23	Norfolk and Western Ry. Co.....	132,310 77	112,570 34	38,400 74
24	Pocahontas and Western R. R. Co.....			
25	Potomac, Fredericksburg and Piedmont R. R. Co.....		240 87	
26	Richmond, Fredericksburg and Potomac R. R. Co.....	14 518 45	4 450 26	4,254 94
27	Roaring Fork R. R. Co.....			
28	Rosslyn Connecting R. R. Co.....		36 16	
29	Seaboard Air Line Ry.....	189,109 69	301,625 67	46 989 58
30	Southern Ry. Co.....	447,003 98	478 325 70	76,070 59
31	Surry, Sussex and Southampton Ry. Co.			
32	Tidewater and Western R. R. Co.....	1 000 00		150 00
33	Valley Railroad Company of Virginia..	1 308 91	2 453 30	1,130 90
34	Virginia Air Line Ry. Co.....			
35	Virginia Anthracite Coal and Ry. Co..		7 14	
36	Virginia-Carolina Ry. Co.....			
37	Virginia-Carolina and Southern Ry. Co.			
38	Virginia and Kentucky Ry. Co.....			
39	Virginia Southern R. R. Co.....			
40	Virginia and Southwestern Ry. Co.....	9,005 04	1 987 75	465 56
41	Virginian Ry. Co., The.....	31,771 19	11,463 76	9,247 39
42	Virginian Terminal Ry. Co. The.....			
43	Washington Southern Ry. Co.....	6,628 44	1,903 21	1,477 61
44	Winchester and Potomac R. R. Co.....	2,189 28	2,809 34	1 053 19
45	Winchester and Strasburg R. R. Co.....	988 56	1 158 95	381 24
46	Wise Terminal Co.....			
	Total.....	\$ 1,413,915 74	\$ 1,660,684 49	\$ 444,586 73

EXPENSES—ENTIRE LINE.

Traffic Associations	Fast Freight Lines	Industrial and Immigration Bureaus	Stationery and Printing	Other Expenses	TOTAL	Σ
\$ 23,345 75		\$ 4,158 72	\$ 89,812 16	\$ 32	\$ 499,323 00	1
						2
			16 75		16 75	3
						4
236 60		5 277 00	8,882 91	615 24	60,013 74	5
5,822 10	\$ 188,804 51	2,138 04	44,497 28	70 40	535 207 58	6
					3,110 20	7
	3 075 30		472 00		5,872 81	8
			460 54		1,943 60	9
			2,100 00	2 865 85	5,965 85	10
					45 04	11
25,333 82	39,058 94	34,817 10	218,687 76	10,426 40	1,120 515 75	12
						13
						14
						15
						16
					209 75	17
96 74	5,238 40		6 751 85	110 50	41,659 89	18
						19
718 66	289 42	98 74	731 51		8,942 49	20
2,680 55	1,310 46	2,815 48	6,263 40		39,583 21	21
9,399 28	172,452 99	25,170 31	61,282 28	219 46	561,806 15	22
						23
						24
					240 87	25
1,066 10	61 23	71 36	4,798 71	33 35	29,254 40	26
						27
					36 16	28
22,602 40	1,372 42	28 070 50	95 879 51	738 24	684,398 01	29
62,671 42	105,147 47	59,451 37	207,585 96	519 75	1,436,776 24	30
						31
				33 68	1,183 68	32
161 28	216 43	14 79	465 23	4 18	5,965 02	33
						34
					7 11	35
				603 66	603 66	36
						37
						38
412 15		633 99	8,745 09		16,249 58	39
93 70		3 889 07	11,864 53		68,309 64	40
						41
729 95		30 59	2,314 72	7 80	13 092 32	42
235 59	436 92	29 76	779 69	3 92	7,537 69	43
106 32	212 38	14 65	372 27	1 40	3,235 77	44
						45
						46
\$ 155,772 39	\$ 517,676 87	\$ 164,659 47	\$ 767,764 15	\$ 16,254 15	\$ 5,141,095 99	

TABLE No. 9—CONTINUED —TRANSPORTATION

Number	NAME OF COMPANY	Super- Intendence	Dispatching Trains
1	Atlantic Coast Line R. R. Co.	\$ 258,575 41	\$ 243,248 01
2	Big Sandy and Cumberland R. R. Co.	1,385 28	
3	Big Stone Gap and Powell's Valley Ry. Co.	600 00	
4	Big Stony Ry. Co.		
5	Blackstone and Lunenburg R. R. Co.		
6	Carolina, Clinchfield and Ohio Ry.	11,428 49	3,873 15
7	Chesapeake and Ohio Ry. Co., The.	196,616 16	336,376 26
8	Chesapeake Western Ry.	1,005 17	
9	Cumberland Valley and Martinsburg R. R. Co.	1,332 94	5,768 62
10	Darville and Western Ry. Co.	2,735 61	1,207 53
11	Delaware, Maryland and Virginia R. R. Co.	7,000 00	2,041 06
12	Interstate R. R. Co.	3,826 30	
13	Laurel Ry. Co.		
14	Louisville and Nashville R. R. Co.	255,891 40	375,550 36
15	Marion and Rye Valley Ry. Co.	300 00	
16	Mount Airy and Eastern Ry. Co.		
17	Nelson and Albemarle Ry. Co.		
18	New River, Holston and Western R. R. Co.		
19	New York, Philadelphia and Norfolk R. R. Co.	38,318 97	13,098 06
20	Norfolk and Portsmouth Belt Line R. R. Co.	7,186 00	
21	Norfolk Southern R. R. Co.	4,512 32	1,806 85
22	Norfolk and Southern Ry. Co.	19,325 89	7,972 06
23	Norfolk and Western Ry. Co.	293,354 22	280,989 24
24	Poconantas and Western R. R. Co.		
25	Potomac, Fredericksburg and Piedmont R. R. Co.		
26	Richmond, Fredericksburg and Potomac R. R. Co.	19,628 30	6,182 06
27	Roaring Fork R. R. Co.	120 00	
28	Rosslyn Connecting R. R. Co.	689 21	
29	Seaboard Air Line Ry.	140,303 15	92,748 28
30	Southern Ry. Co.	476,550 14	508,779 81
31	Surry, Sussex and Southampton Ry. Co.		
32	Tidewater and Western R. R. Co.	1,558 76	
33	Valley Railroad Company of Virginia	2,098 57	1,316 31
34	Virginia Air Line Ry. Co.		
35	Virginia Anthracite Coal and Ry. Co.	400 00	
36	Virginia-Carolina Ry. Co.	7,526 86	
37	Virginia-Carolina and Southern Railway Company		
38	Virginia and Kentucky Ry. Co.	1,500 00	
39	Virginia Southern R. R. Co.		
40	Virginia and Southwestern Ry. Co.	15,713 08	12,068 17
41	Virginian Ry. Co., The.	23,406 85	20,126 83
42	Virginian Terminal Ry. Co., The.		
43	Washington Southern Ry. Co.	13,088 21	2,616 02
44	Winchester and Potomac R. R. Co.	2,421 77	1,463 43
45	Winchester and Strasburg R. R. Co.	1,054 44	634 06
46	Wise Terminal Co.		
	Total	\$ 1,807,433 50	\$ 1,917,890 52

EXPENSES—ENTIRE LINE.

Station Employees	Weighing and Car Service Associations	Coal and Ore Docks	Station Supplies and Expenses	Yardmasters and Their Clerks	Yard Conductors and Brakemen	Number
\$ 1,588,289 50 2,235 19	\$ 54,340 32		\$ 121,245 50	\$ 171,196 78	\$ 284,060 18	1
1,065 90			164 68			2
400 00						3
19,086 22	209 13		2 157 32	2,364 37	7,646 79	4
1,021,040 53	12,718 43	\$ 7,028 77	84,308 91	162,134 72	617,151 96	5
3,753 79					6 94	6
20,234 80	44 85		1,068 63	4,082 95	6,740 63	7
18,814 04	252 95		1,206 45			8
36,275 86					549 40	9
8,112 87						10
1,138 19						11
2,244,308 79	74,439 75		142,120 63	268,592 96	755,107 19	12
787 60						13
2,066 46					636 95	14
244,465 96	873 14		17,121 76	12,815 22	27,502 50	15
815 22				6 163 01	13 000 00	16
34,455 91	540 51		2,568 46	1 287 40	2,183 58	17
159,812 08	3,220 79		10 308 95	6,254 82	11,043 57	18
1,106,979 82	31,632 81	11,122 02	75,578 50	214,613 83	462,941 41	19
2,766 00						20
107,409 58	1,788 99		9,274 87	14,896 55	21,616 47	21
40 00						22
4,741 04					4 796 80	23
1,233,772 24	36,487 22		68,703 30	90 335 27	160,010 47	24
2,440,880 54	109,052 47		174,882 20	332,090 23	722,266 42	25
3,325 54						26
6,211 33					1,968 63	27
16,966 50	248 73		1 320 35		1,610 12	28
1,691 03						29
2,072 32						30
1,268 32						31
1,149 56						32
38,479 40	1,238 51		2,413 01	4,233 30	9,154 00	33
51,982 20	387 06	42,273 32	5,542 73	8,285 42	21,707 96	34
94,506 09	2,835 35		11,069 47	46,033 81	54,740 82	35
7,344 55	308 53		927 92			36
6,853 21	150 22		405 15			37
\$ 10,536,768 27	\$ 330,770 36	\$ 60,424 11	\$ 730,529 09	\$ 1,347,320 44	\$ 3,166,460 68	38
						39
						40
						41
						42
						43
						44
						45
						46

TABLE No. 9—TRANSPORTATION

Number	NAME OF COMPANY	Yard, Switch and Signal Tenders	Yard Supplies and Expenses
1	Atlantic Coast Line R. R. Co.....	\$ 10,208 61	\$ 15,858 49
2	Big Sandy and Cumberland R. R. Co.....		358 80
3	Big Stone Gap and Powell's Valley Ry. Co.....		
4	Big Stony Ry. Co.....		
5	Blackstone and Lunenburg R. R. Co.....		
6	Carolina, Clinchfield and Ohio Ry.....	43 71	64 13
7	Chesapeake and Ohio Ry. Co., The.....	16,907 19	16,420 18
8	Chesapeake Western Ry.....		
9	Cumberland Valley and Martinsburg R. R. Co.....	94 13	104 19
10	Danville and Western Ry. Co.....		
11	Delaware, Maryland and Virginia R. R. Co.....		45 36
12	Interstate R. R. Co.....		243 23
13	Laurel Ry. Co.....		
14	Louisville and Nashville R. R. Co.....	42,264 42	27,863 82
15	Marion and Rye Valley Ry. Co.....		
16	Mount Airy and Eastern Ry. Co.....		
17	Nelson and Albemarle Ry. Co.....		
18	New York, Philadelphia and Norfolk R. R. Co.....		
19	New River, Holston and Western R. R. Co.....	382 25	1,438 30
20	Norfolk and Portsmouth Belt Line R. R. Co.....	2,000 00	5,232 72
21	Norfolk Southern R. R. Co.....	94 19	57 48
22	Norfolk and Southern Ry. Co.....	413 66	223 34
23	Norfolk and Western Ry. Co.....	33,148 52	18,572 39
24	Pocahontas and Western R. R. Co.....		
25	Potomac, Fredericksburg and Piedmont R. R. Co.....		
26	Richmond, Fredericksburg and Potomac R. R. Co.....	91 06	869 56
27	Roaring Fork R. R. Co.....		
28	Rosslyn Connecting R. R. Co.....		803 79
29	Seaboard Air Line Ry.....	4,261 67	9,329 23
30	Southern Ry. Co.....	22,961 74	13,944 51
31	Surry, Sussex and Southampton Ry. Co.....		
32	Tidewater and Western R. R. Co.....		581 20
33	Valley Railroad Company of Virginia.....		
34	Virginia Air Line Ry. Co.....		
35	Virginia Anthracite Coal and Ry. Co.....		
36	Virginia-Carolina Ry. Co.....		
37	Virginia-Carolina and Southern Railway Company.....		
38	Virginia and Kentucky Ry. Co.....		
39	Virginia Southern R. R. Co.....		
40	Virginia and Southwestern Ry. Co.....	184 36	370 29
41	Virginian Ry. Co., The.....		351 25
42	Virginian Terminal Ry. Co., The.....		
43	Washington Southern Ry. Co.....	11,501 80	6,477 22
44	Winchester and Potomac R. R. Co.....		
45	Winchester and Strasburg R. R. Co.....		
46	Wise Terminal Co.....		
Total		\$ 144,547 09	\$ 119,209 48

EXPENSES—ENTIRE LINE—CONTINUED.

Yard Enginemn	Enginehouse Expenses— Yard	Fuel for Yard Locomotives	Water for Yard Locomotives	Lubricants for Yard Locomotives	Other Supplies for Yard Locomotives	Number
\$ 236,376 90	\$ 43,755 43	\$ 307,380 30	\$ 19,286 22	\$ 5,647 35	\$ 3,681 80	1
						2
						3
						4
						5
5,801 58	1,156 77	4,609 11	535 23	259 38	291 12	6
396,343 57	57,076 01	290,330 18	22,879 77	10,166 62	10,066 05	7
6 87						8
4,998 09	528 90	9,787 14	11 25	113 87	25 64	9
208 93						10
140 29		162 44				11
						12
114,060 79	93,625 52	295,060 67	24,528 90	8,683 74	10,075 94	13
						14
						15
						16
						17
19,721 63	2,384 29	24,821 64	1,556 27	556 89	558 48	18
12,394 53		17,822 01				19
2,789 32	346 89	3,794 39	77 98	66 56	24 50	20
14,218 92	2,181 72	18,933 76	522 41	261 25	116 31	21
275,928 45	75,750 16	128,300 00	18,675 12	3,644 83	4,866 00	22
						23
						24
21,948 77	9,213 37	29,645 46	777 48	875 99	446 09	25
						26
2,038 02		1,813 18				27
135,719 72	28,211 87	190,413 04	10,089 42	2,828 42	3,272 66	28
492,306 55	110,801 27	379,986 41	32,223 18	8,800 46	11,173 89	29
						30
1,199 23		1,973 75				31
1,341 85						32
						33
						34
						35
						36
380 00						37
						38
8,422 47	894 64	6,373 98	410 72	193 86	134 27	39
15,771 96	1,069 96	10,481 78	215 00	356 43	177 89	40
						41
27,828 50	4,430 12	24,054 39	737 33	975 15	982 58	42
						43
						44
						45
						46
\$ 2,089,426 94	\$ 431,426 92	\$ 1,745,723 61	\$ 132,523 27	\$ 43,429 80	\$ 45,843 22	

TABLE No. 9—TRANSPORTATION

Number	NAME OF COMPANY	Operating	Operating
		Joint Yards and Termi- nals—Dr.	Joint Yards and Termi- nals—Cr.
1	Atlantic Coast Line R. R. Co.....	\$ 139,727 46	\$ 117 679 02
2	Big Sandy and Cumberland R. R. Co.....		
3	Big Stone Gap and Powell's Valley Ry. Co.....		
4	Big Stony Ry. Co.....		
5	Blackstone and Lunenburg R. R. Co.....	2,926 92	1,566 69
6	Carolina, Clinchfield and Ohio Ry.....	117,083 13	145,523 32
7	Chesapeake and Ohio Ry. Co., The.....		
8	Chesapeake Western Ry.....	6 55	9,399 78
9	Cumberland Valley and Martinsburg R. R. Co.....		
10	Danville and Western Ry. Co.....	722 40	585 06
11	Delaware, Maryland and Virginia R. R. Co.....		
12	Interstate R. R. Co.....		
13	Laurel Ry. Co.....		
14	Louisville and Nashville R. R. Co.....	801 119 73	96,636 19
15	Marion and Rye Valley Ry. Co.....		
16	Mount Airy and Eastern Ry. Co.....		
17	Nelson and Albemarle Ry. Co.....		
18	New River, Holston and Western R. R. Co.....		
19	New York, Philadelphia and Norfolk R. R. Co.....	13 644 50	
20	Norfolk and Portsmouth Belt Line R. R. Co.....	463 78	5,617 96
21	Norfolk Southern R. R. Co.....	800 59	
22	Norfolk and Southern Ry. Co.....	1,576 86	
23	Norfolk and Western Ry. Co.....	178,901 51	106,967 83
24	Pocahontas and Western R. R. Co.....		
25	Potomac, Fredericksburg and Piedmont R. R. Co.....		
26	Richmond, Fredericksburg and Potomac R. R. Co.....	7,116 53	3,946 26
27	Roaring Fork R. R. Co.....		
28	Rosslyn Connecting R. R. Co.....		
29	Seaboard Air Line Ry.....	112 986 85	59,568 66
30	Southern Ry. Co.....	600,423 41	88,789 68
31	Surry, Sussex and Southampton Ry. Co.....		
32	Tidewater and Western R. R. Co.....		
33	Valley Railroad Company of Virginia.....	2,645 75	1,223 50
34	Virginia Air Line Ry. Co.....		
35	Virginia Anthracite Coal and Ry Co.....	1,216 99	
36	Virginia-Carolina Ry. Co.....	1,010 12	
37	Virginia-Carolina and Southern Railway Company.....		
38	Virginia and Kentucky Ry. Co.....		
39	Virginia Southern R. R. Co.....		
40	Virginia and Southwestern Ry. Co.....	1,372 45	
41	Virginian Ry. Co., The.....	1,984 89	1,958 64
42	Virginian Terminal Ry. Co., The.....		
43	Washington Southern Ry. Co.....	63,641 07	232,442 36
44	Winchester and Potomac R. R. Co.....		
45	Winchester and Strasburg R. R. Co.....	792 67	
46	Wise Terminal Co.....		
Total		\$ 2,050,164 16	\$ 871,945 17

EXPENSES—ENTIRE LINE—CONTINUED.

Mortormen	Road Enginemn	Enginehouse Expenses — Road	Fuel for Road Locomotives	Water for Road Locomotives	Lubricants for Road Locomotives	Number
	\$ 1,037,568 74	\$ 231,884 86	\$ 1,971,744 57	\$ 107,702 36	\$ 40,405 18	1
	1,200 00		1,397 36			2
	3,014 23	567 70	476 51		102 80	3
	334 45		6,536 74	22 80	6 01	4
	42,995 58	11 680 17	109 98	5,441 11	3 800 46	5
	1,185 822 84	233 886 16	48,909 55	115 030 46	35,461 57	6
	3,245 34		1,177,955 62			7
	19,584 34	6,723 51	6 287 41	934 50	556 41	8
	6,106 30	492 65	44,942 54	831 44	465 11	9
	20,592 56		17 875 19			10
	7 562 02		43 725 80			11
	6,439 53		4 520 86			12
	2,166,799 32	503,713 96	7,047 99	172,252 29	74,548 20	13
	3,203 78		2,633,362 45			14
	1,080 52		7,270 47			15
	3,633 60		1,008 65			16
	1 214 75		4,291 61			17
	66 270 94	16,349 13	1,523 50	6,401 01	3 848 89	18
			170,651 20			19
\$ 1,918 64	13,510 00	1 597 90	23,200 44	1 369 26	456 93	20
7,721 96	55,792 26	8,602 42	105 902 24	7 529 19	1 673 25	21
	1,858,726 74	472 461 53	1,858,146 51	144,524 65	51 370 39	22
	427 88		89 19	14 50	4 13	23
	1,984 98		3 760 52			24
	80,886 02	27,366 90	138,214 51	6,791 25	5,764 25	25
	1,007 03		1,554 20			26
	726 002 09	114,657 69				27
	2,452,894 06	629,088 16	1 490 517 52	75,596 19	24,061 16	28
			3,198 659 45	228,782 53	57,318 30	29
	2,450 89		16,684 37			30
	11,149 26	3,068 86	4,040 78			31
			29,661 40	1,258 30	163 88	32
	2,001 31				273 56	33
	3,359 44		2,443 02			34
			6,890 21			35
	1 390 00					36
	1,795 47		840 00			37
	65,631 99	12,796 94	5,920 28	3,212 13	2,142 51	38
	89,990 88	37,871 58	64,797 79	9,114 54	4,885 54	39
			124,647 01			40
	37,151 76	17,765 85				41
	14,197 24	2,629 98	69,193 86	3,174 13	1,286 00	42
	6 209 29	1,146 17	12 056 71	863 65	192 91	43
	2,341 12		5,223 93	552 96	84 33	44
			1,298 18			45
\$ 9,640 59	\$ 10,005 568 35	\$ 2,334 391 12	\$ 13,313,373 21	\$ 891,399 45	\$ 308,851 86	46

TABLE No. 9—TRANSPORTATION

Number	NAME OF COMPANY	Other Supplies for Road Locomotives	Operating Power Plants
1	Atlantic Coast Line R. R. Co.	\$ 26,296 52	
2	Big Sandy and Cumberland R. R. Co.	473 87	
3	Big Stone Gap and Powell's Valley Ry. Co.	157 98	
4	Big Stony Ry. Co.	14 31	
5	Blackstone and Lunenburg R. R. Co.	53	
6	Carolina, Clinchfield and Ohio Ry.	3,356 49	
7	Chesapeake and Ohio Ry. Co., The	51,870 50	
8	Chesapeake Western Ry.	1,493 83	
9	Cumberland Valley and Martinsburg R. R. Co.	32 04	
10	Danville and Western Ry. Co.	222 14	
11	Delaware, Maryland and Virginia R. R. Co.	9 474 02	
12	Interstate R. R. Co.	2,010 06	
13	Laurel Ry. Co.	933 91	
14	Louisville and Nashville R. R. Co.	84,812 53	
15	Marion and Rye Valley Ry. Co.	1,367 72	
16	Mount Airy and Eastern Ry. Co.	23 32	
17	Nelson and Albemarle Ry. Co.	280 20	
18	New River, Holston and Western R. R. Co.	95 18	
19	New York, Philadelphia and Norfolk R. R. Co.	3,449 03	
20	Norfolk and Portsmouth Belt Line R. R. Co.		
21	Norfolk Southern R. R. Co.	252 36	\$ 3,705 34
22	Norfolk and Southern Ry. Co.	1,119 92	17 693 27
23	Norfolk and Western Ry. Co.	60,742 75	
24	Pocahontas and Western R. R. Co.		
25	Potomac, Fredericksburg and Piedmont R. R. Co.		
26	Richmond, Fredericksburg and Potomac R. R. Co.	4 343 86	
27	Roaring Fork R. R. Co.	168 89	
28	Rosslyn Connecting R. R. Co.		
29	Seaboard Air Line Ry.	22,199 02	
30	Southern Ry. Co.	73,176 56	
31	Surry, Sussex and Southampton Ry. Co.	4,159 60	
32	Tidewater and Western R. R. Co.	1,182 11	
33	Valley Railroad Company of Virginia.	216 32	
34	Virginia Air Line Ry. Co.		
35	Virginia Anthracite Coal and Ry. Co.		
36	Virginia-Carolina Ry. Co.	1 173 86	
37	Virginia-Carolina and Southern Railway Company.		
38	Virginia and Kentucky Ry. Co.	52 96	
39	Virginia Southern R. R. Co.	205 60	
40	Virginia and Southwestern Ry. Co.	2,543 94	
41	Virginian Ry. Co., The	5,854 64	
42	Virginian Terminal Ry. Co., The		
43	Washington Southern Ry. Co.	1,114 10	
44	Winchester and Potomac R. R. Co.	540 49	
45	Winchester and Strasburg R. R. Co.	238 83	
46	Wise Terminal Co.	300 59	
Total		\$ 968,029 63	\$ 21,306 61

EXPENSES—ENTIRE LINE—CONTINUED.

Purchased Power	Road Trainmen	Track Supplies and Expenses	Interlockers, Blocks and Other Signals —Operation	Crossing Flagmen and Gatemmen	Drawbridge Operation	Number
	\$ 968 511 58	\$ 310,913 05	\$ 5,300 82	\$ 23,035 77	\$ 24,088 24	1
	5,061 68	653 64				2
	515 00	1 08				3
	2,817 37	8 20				4
	365 50					5
	32,416 16	10,689 11		258 78		6
	1,289,071 80	314,933 17	33,552 63	25 969 17		7
	3,376 60	409 57				8
	20,175 77	3,984 82	228 00	519 20		9
	8,742 64	1,865 09				10
	25 990 95	7,561 37				11
	13 051 46	732 85				12
	5,570 42	226 97				13
	2,343 712 03	562,636 97	25 191 07	69,250 40	27,155 47	14
	3,411 54	32 27				15
	890 10					16
	2,292 86	51 31				17
	952 00					18
	96,381 93	15,618 49	1,778 47	2,411 14	2,170 29	19
						20
\$ 272 68	17,231 46	5 262 12	526 04	210 80	1,429 00	21
1 701 92	71 907 83	12,745 14	2,493 58	1,195 58	4,770 00	22
	1,521,472 59	284,676 12	66,774 35	35,124 45	4,549 54	23
	566 61					24
	2,041 61	30 38				25
	89 965 33	39,441 57	4,578 59	8,662 61	1,296 53	26
	896 75	20 90				27
		115 67				28
	546,613 41	172,963 91	8,569 13	18,766 30	10,755 00	29
	2,340,946 54	603,598 06	14,904 02	66,463 69	8,447 60	30
	39,681 81	425 00				31
	1,846 89	619 68				32
	11,103 80	2,595 93		413 57		33
						34
	1,481 69	328 33				35
	3,294 81	131 81				36
						37
	1,420 00	25 58				38
	1,326 61	18 50				39
	48,183 72	8,125 60				40
	90,941 21	18,235 10	6,703 81	2 684 15	3,026 01	41
						42
	40,929 36	26,622 40	13,092 05		1,072 69	43
	17,076 25	2,950 60		19 83		44
	7,464 74	1,203 79		1,263 84		45
	2,197 05	77 20				46
\$ 1,974 80	\$ 9,701,896 46	\$ 2,410,539 35	\$ 183,692 56	\$ 256,228 28	\$ 38,762 37	

TABLE No. 9—TRANSPORTATION

Number	NAME OF COMPANY	Clearing Wrecks	Telegraph and Telephone Operation
1	Atlantic Coast Line R. R. Co.....	\$ 41,668 12	\$ 38,963 85
2	Big Sandy and Cumberland R. R. Co.....		
3	Big Stone Gap and Powell's Valley Ry. Co.....		
4	Big Stony Ry. Co.....	79 77	
5	Blackstone and Lunenburg R. R. Co.....		
6	Carolina, Clinchfield and Ohio Ry.....	4,455 05	951 48
7	Chesapeake and Ohio Ry. Co., The.....	74,671 02	27 255 08
8	Chesapeake Western Ry.....		
9	Cumberland Valley and Martinsburg R. R. Co.....	274 60	212 27
10	Danville and Western Ry. Co.....	262 40	240 00
11	Delaware, Maryland and Virginia R. R. Co.....		
12	Interstate R. R. Co.....		
13	Laurel Ry. Co.....		
14	Louisville and Nashville R. R. Co.....	73,249 29	64,595 55
15	Marion and Rye Valley Ry. Co.....		
16	Mount Airy and Eastern Ry. Co.....		
17	Nelson and Albemarle Ry. Co.....		
18	New River, Holston and Western R. R. Co.....		
19	New York, Philadelphia and Norfolk R. R. Co.....	1 667 14	8,165 73
20	Norfolk and Portsmouth Belt Line R. R. Co.....		
21	Norfolk Southern R. R. Co.....	1 374 88	300 78
22	Norfolk and Southern Ry. Co.....	3,702 96	3 272 21
23	Norfolk and Western Ry. Co.....	126,037 50	47,436 43
24	Pocahontas and Western R. R. Co.....		
25	Potomac, Fredericksburg and Piedmont R. R. Co.....		
26	Richmond, Fredericksburg and Potomac R. R. Co.....	1 844 81	33,770 72
27	Roaring Fork R. R. Co.....		
28	Rosslyn Connecting R. R. Co.....		
29	Seaboard Air Line Ry.....	32 842 19	52,033 55
30	Southern Ry. Co.....	86,910 59	100 281 13
31	Surry, Sussex and Southampton Ry. Co.....		
32	Tidewater and Western R. R. Co.....		
33	Valley Railroad Company of Virginia.....	272 78	22 62
34	Virginia Air Line Ry. Co.....		
35	Virginia Anthracite Coal and Ry. Co.....		
36	Virginia-Carolina Ry. Co.....		
37	Virginia-Carolina and Southern Ry. Co.....		
38	Virginia and Kentucky Ry. Co.....		
39	Virginia Southern R. R. Co.....		
40	Virginia and Southwestern Ry. Co.....	4 337 33	30
41	Virginian Ry. Co., The.....	12,239 46	771 84
42	Virginian Terminal Ry. Co., The.....		
43	Washington Southern Ry. Co.....	1,567 64	14 152 73
44	Winchester and Potomac R. R. Co.....	321 29	71 84
45	Winchester and Strasburg R. R. Co.....	45 10	16 06
46	Wise Terminal Co.....		
	Total.....	\$ 467 823 92	\$ 392,514 37

EXPENSES—ENTIRE LINE—CONTINUED.

Operating Floating Equipment	Stationery and Printing	Other Expenses	Loss and Damage— Freight	Loss and Damage— Baggage	Damage to Property	Number
\$ 26,517 85	\$ 102,469 49	\$ 14,317 03	\$ 414,379 00	\$ 5,120 08	\$ 107,259 51	1
			355 55		87 05	2
	105 01	13 95	343 97		182 05	3
					25 50	4
	5,281 63	1,115 41	5 233 93	75 00	5,099 86	5
3,097 70	63,385 65	12,559 24	295,468 53	4,137 30	45,405 11	6
		490 11	220 92	278 15		7
	558 99		567 85		1,376 77	8
	1,433 60		490 78		940 69	9
		15 232 08	757 01		549 73	10
		1,603 00	558 68		1,384 48	11
		122 95	20 67		442 63	12
	195,181 38	17,909 41	398,713 16	5,237 49	80,874 19	13
		333 56	60 02		308 35	14
		1,665 60	6 02			15
			256 35			16
		43 80			38 31	17
321,143 44	23,377 90	3,165 09	20,651 42	5,475 39	189 98	18
		3,671 91			467 09	19
		3 45	4,483 13	15 75	126 69	20
2,241 59	2,173 64		18 959 19	267 75	6,243 25	21
24,005 16	8,402 68	1,092 45	149,678 29	1,025 09	6 990 98	22
50 00	105,119 84	9,384 49			34,450 79	23
		1,194 84	88 49			24
	10,613 04	834 66	13,427 04	352 90	8,486 04	25
		17 57	14 68			26
		32 35	22 21		15 62	27
50,368 57	68,279 17	3,141 99	119,899 28	3 968 97	90,038 69	28
	161,018 56	27,190 02	867,557 42	6,710 83	141,503 85	29
			2,605 23			30
		597 12	114 28	200 40	1,500 00	31
	681 34	92 77	1,697 15	69	113 28	32
						33
		291 70	65 43			34
		253 02	80 83		109 40	35
		51 01	21 69		51 00	36
		164 18	81 25		114 37	37
	3 908 87	571 31	5,583 82		4,211 09	38
4,268 02	7,613 12	182 54	6,162 93	147 92	4,848 56	39
						40
	10,754 23	260 86	4,783 28	151 30	593 80	41
	850 26	80 80	2,873 16	8 78	1,023 49	42
	366 21	36 61	1,251 58	2 69	251 73	43
		181 72	103 72			44
\$ 431,692 33	\$ 769,574 61	\$ 117,908 60	\$ 2,337,637 94	\$ 33,175 88	\$ 545,313 93	45
						46

TABLE No. 9—TRANSPORTATION EXPENSES—

Number	NAME OF COMPANY
1	Atlantic Coast Line R. R. Co.
2	Big Sandy and Cumberland R. R. Co.
3	Big Stone Gap and Powell's Valley Ry. Co.
4	Big Stony Ry. Co.
5	Blackstone and Lunenburg R. R. Co.
6	Carolina, Clinchfield and Ohio Ry.
7	Chesapeake and Ohio Ry. Co., The.
8	Chesapeake Western Ry.
9	Cumberland Valley and Martinsburg R. R. Co.
10	Danville and Western Ry. Co.
11	Delaware, Maryland and Virginia R. R. Co.
12	Interstate R. R. Co.
13	Laurel Ry. Co.
14	Louisville and Nashville R. R. Co.
15	Marion and Rye Valley Ry. Co.
16	Mount Airy and Eastern Ry. Co.
17	Neelson and Albemarle Ry. Co.
18	New River, Holston and Western R. R. Co.
19	New York, Philadelphia and Norfolk R. R. Co.
20	Norfolk and Portsmouth Belt Line R. R. Co.
21	Norfolk Southern R. R. Co.
22	Norfolk and Southern Ry. Co.
23	Norfolk and Western Ry. Co.
24	Pocahontas and Western R. R. Co.
25	Potomac, Fredericksburg and Piedmont R. R. Co.
26	Richmond, Fredericksburg and Potomac R. R. Co.
27	Roaring Fork R. R. Co.
28	Rosslyn Connecting R. R. Co.
29	Seaboard Air Line Ry.
30	Southern Ry. Co.
31	Surry, Sussex and Southampton Ry. Co.
32	Tidewater and Western R. R. Co.
33	Valley Railroad Company of Virginia.
34	Virginia Air Line Ry. Co.
35	Virginia Anthracite Coal and Ry. Co.
36	Virginia Carolina Ry. Co.
37	Virginia-Carolina and Southern Railway Company
38	Virginia and Kentucky Ry. Co.
39	Virginia Southern R. R. Co.
40	Virginia and Southwestern Ry. Co.
41	Virginian Ry. Co., The.
42	Virginian Terminal Ry. Co., The.
43	Washington Southern Ry. Co.
44	Winchester and Potomac R. R. Co.
45	Winchester and Strasburg R. R. Co.
46	Wise Terminal Co.
	Total

ENTIRE LINE—CONTINUED.

Damage to Stock on Right of Way	Injuries to Persons	Operating Joint Tracks—Dr.	Operating Joint Tracks—Cr.	TOTAL	Number
\$ 156,363 92	\$ 208,658 41 75 00	\$ 12,188 84	\$ 51,701 40	\$ 9,227,835 72	1
				12,089 42	2
				2,964 52	3
10 00				15,006 82	4
				1,264 77	5
4,102 96	10,456 79	1,683 09	219 81	263,704 82	6
40,867 55	213,688 00	36,975 57	725 84	8,509,433 75	7
		1,686 45		22,241 15	8
9 88	174 52			146,109 41	9
23 90	557 70	560 00		65,615 14	10
	1,846 52	52 01	147 23	171,986 56	11
	358 19		615 97	43,358 05	12
	461 10			22,402 36	13
215,218 68	580,616 58	77,806 68	39,355 31	16,630,238 20	14
				17,095 81	15
	119 35			5,430 51	16
	318 00			13,258 70	17
				4,019 30	18
113 03	8,146 49		501 53	1,196,463 17	19
	348 35			65,606 24	20
1,089 55	3,250 22	711 66	350 90	147,689 09	21
3,994 41	30,208 19	6,179 23	1,929 95	684,376 59	22
29,560 55	104,370 36	6,297 36	10,305 10	10,069,726 22	23
				1,102 31	24
				11,896 82	25
251 50	2,279 58	1,018 83	2,890 66	725,066 36	26
	82 50	1,082 67		5,005 19	27
			156 82	14,898 36	28
102,571 31	250,716 48	5,137 66	13,193 87	6,234,388 54	29
178,240 97	1,323,424 65	69,183 65	50,187 63	18,932,426 56	30
	250 00			68,881 55	31
1,346 66	202 79	21 42	2,302 91	25,313 05	32
				68,124 19	33
				10,198 06	34
	365 00			25,906 68	35
					36
				6,978 56	37
	50 00			10,825 82	38
7,980 54	1,390 83	18,009 10	1,184 47	953,809 84	39
7,187 78	9,395 49	445 45	575 07	646,783 06	40
					41
445 35	3,329 22	1,980 59	8,425 75	374,132 62	42
574 54	235 05			69,031 27	43
212 54	1,346 99	988 25		37,745 99	44
		1,392 18		7,951 76	45
					46
\$ 752,174 72	\$ 2,737,336 30	\$ 243,569 69	\$ 184,772 82	\$ 74,365,451 40	

TABLE No. 9—CONTINUED—

Number	NAME OF COMPANY	Salaries and Expenses of General Officers
1	Atlantic Coast Line R. R. Co.....	\$ 95,000 38
2	Big Sandy and Cumberland R. R. Co.....	
3	Big Stone Gap and Powell's Valley Ry. Co.....	383 57
4	Big Stony Ry. Co.....	
5	Blackstone and Lunenburg R. R. Co.....	
6	Carolina, Clinchfield and Ohio Ry.....	31,520 90
7	Chesapeake and Ohio Ry. Co., The.....	157,485 48
8	Chesapeake Western Ry.....	1,998 28
9	Cumberland Valley and Martinsburg R. R. Co.....	86 63
10	Danville and Western Ry. Co.....	4,545 12
11	Delaware, Maryland and Virginia R. R. Co.....	3,500 00
12	Interstate R. R. Co.....	3,533 14
13	Laurel Ry. Co.....	2,000 00
14	Louisville and Nashville R. R. Co.....	121,444 05
15	Marion and Rye Valley Ry. Co.....	900 00
16	Mount Airy and Eastern Ry. Co.....	1,200 00
17	Nelson and Albemarle Ry. Co.....	1,350 00
18	New River, Holston and Western R. R. Co.....	800 00
19	New York, Philadelphia and Norfolk R. R. Co.....	11,534 06
20	Norfolk and Portsmouth Belt Line R. R. Co.....	7,321 34
21	Norfolk Southern Railroad Co.....	7,324 43
22	Norfolk and Southern Ry. Co.....	47,215 07
23	Norfolk and Western Ry. Co.....	113,292 06
24	Pocahontas and Western R. R. Co.....	
25	Potomac, Fredericksburg and Piedmont R. R.....	4,000 00
26	Richmond, Fredericksburg and Potomac R. R. Co.....	18,828 56
27	Roaring Fork R. R. Co.....	193 05
28	Rosslyn Connecting R. R. Co.....	7 79
29	Seaboard Air Line Ry.....	55,435 87
30	Southern Ry. Co.....	183,303 64
31	Surry, Sussex and Southampton Ry. Co.....	500 00
32	Tidewater and Western R. R. Co.....	6,000 00
33	Valley Railroad Company of Virginia.....	596 65
34	Virginia Air Line Ry. Co.....	
35	Virginia Anthracite Coal and Ry. Co.....	1,148 47
36	Virginia-Carolina Ry. Co.....	7,368 70
37	Virginia-Carolina and Southern Ry. Co.....	
38	Virginia and Kentucky Ry. Co.....	800 00
39	Virginia Southern R. R. Co.....	363 00
40	Virginia and Southwestern Ry. Co.....	2,793 01
41	Virginian Ry. Co., The.....	17,463 27
42	Virginian Terminal Ry. Co., The.....	
43	Washington Southern Ry. Co.....	7,284 57
44	Winchester and Potomac R. R. Co.....	720 03
45	Winchester and Strasburg R. R. Co.....	314 87
46	Wise Terminal Co.....	2,122 00
	Total	\$ 922,945 49

GENERAL EXPENSES.

Salaries and Expenses of Clerks and Attendants	General Office Supplies and Expenses	Law Expenses	Insurance	Relief Department Expenses	Number
\$ 225,550 49	\$ 16,863 47	\$ 237,106 31	\$ 135,750 92	\$ 44,020 16	1
499 92			63 46		2
383 56			116 06		3
		35 00	89 14		4
					5
23,903 13	7,354 75	26,525 50	3,810 64		6
217,910 33	36,452 92	113,808 36	44,848 99		7
6,000 00	329 99		334 84		8
1,472 52	132 01	295 75	214 57		9
1,842 20	179 60	856 19	1,340 32		10
2,052 19		800 00	1,000 00		11
3,000 00	1,000 00	1,000 00	661 97		12
2,201 46	500 00	500 00	302 73		13
458 562 87	24,933 34	380,157 36	1,728 93		14
572 70					15
800 00	167 87	300 00	12 80		16
			415 64		17
1,058 19					18
45,286 23	7,048 34	7,528 36	38,554 86		19
			809 07		20
8,162 42	1,635 77	2,209 95	3,606 73		21
41,897 97	8,435 16	17,597 83	20,561 23		22
284,870 74	32,662 89	147,781 19	77,483 37		23
					24
1,474 74			199 57		25
21,567 43	1,534 52	7,859 37	3,156 98		26
			64 00		27
					28
202,845 97	20,334 35	127,474 65	136,269 03		29
560 611 71	67 811 55	469,131 23	293,299 63		30
			1,179 32		31
3,000 00	1,000 00	60 25	426 08		32
1,978 56	247 38	931 92	319 36	70 84	33
					34
3,000 00			75 00		35
			971 43		36
					37
		177 50	43 42		38
					39
11,645 14	1,756 12	5,867 58	12,548 86		40
18,718 52	6,258 06	27,644 93	11,031 44		41
					42
13,109 92	331 62	4,806 01	1,367 70		43
2,393 01	295 15	1,186 36	994 59	103 15	44
1,041 15	129 41	513 38	208 00	45 00	45
			226 39		46
\$ 2,167,393 07	\$ 237,384 27	\$ 1,562,133 98	\$ 798,881 87	\$ 44,239 15	

TABLE No. 9—GENERAL

Number	NAME OF COMPANY	Pensions
1	Atlantic Coast Line R. R. Co.	\$ 16,088 11
2	Big Sandy and Cumberland R. R. Co.	
3	Big Stone Gap and Powell's Valley Ry. Co.	
4	Big Stony Ry. Co.	
5	Blackstone and Lunenburg R. R. Co.	
6	Carolina, Clinchfield and Ohio Ry.	
7	Chesapeake and Ohio Ry. Co., The.	7,240 00
8	Chesapeake Western Ry.	
9	Cumberland Valley and Martinsburg R. R. Co.	
10	Danville and Western Ry. Co.	
11	Delaware, Maryland and Virginia R. R. Co.	
12	Interstate R. R. Co.	
13	Laurel Ry. Co.	
14	Louisville and Nashville R. R. Co.	10,561 18
15	Marion and Rye Valley Ry. Co.	
16	Mount Airy and Eastern Ry. Co.	
17	Nelson and Albemarle Ry. Co.	
18	New River, Holston and Western R. R. Co.	
19	New York, Philadelphia and Norfolk R. R. Co.	
20	Norfolk and Portsmouth Belt Line R. R. Co.	
21	Norfolk Southern R. R. Co.	
22	Norfolk and Southern Ry. Co.	
23	Norfolk and Western Ry. Co.	8,956 83
24	Pocahontas and Western R. R. Co.	
25	Potomac, Fredericksburg and Piedmont R. R. Co.	
26	Richmond, Fredericksburg and Potomac R. R. Co.	990 00
27	Roaring Fork R. R. Co.	
28	Rosslyn Connecting R. R. Co.	
29	Seaboard Air Line Ry.	1,980 00
30	Southern Ry. Co.	1,377 43
31	Surry, Sussex and Southampton Ry. Co.	
32	Tidewater and Western R. R. Co.	
33	Valley Railroad Company of Virginia.	346 49
34	Virginia Air Line Ry. Co.	
35	Virginia Anthracite Coal and Ry. Co.	
36	Virginia-Carolina Ry. Co.	
37	Virginia-Carolina and Southern Ry. Co.	
38	Virginia and Kentucky Ry. Co.	
39	Virginia Southern R. R. Co.	
40	Virginia and Southwestern Ry. Co.	
41	Virginian Ry. Co., The.	
42	Virginian Terminal Ry. Co., The.	
43	Washington Southern Ry. Co.	60 00
44	Winchester and Potomac R. R. Co.	423 21
45	Winchester and Strasburg R. R. Co.	188 96
46	Wise Terminal Co.	
	Total.	\$ 48,147 20

EXPENSES—CONTINUED.

Stationery and Printing	Other Expenses	General Administration Joint Tracks, Yards and Terminals—Dr.	General Administration Joint Tracks, Yards and Terminals—Cr.	Total General Expenses	Number
\$ 48,382 96	\$ 23,496 37	\$ 9,509 43	\$ 1,603 78	\$ 850,835 82	1
	2,238 00			2,801 38	2
	29 00			912 19	3
	24 00			148 14	4
					5
6,763 96	8,530 39	80		108,210 06	6
25,888 34	35,160 89	5,028 04	1,640 27	642,183 08	7
				8,663 11	8
199 86	4 50			2,405 73	9
479 50	50 00			9,292 93	10
	65 54			7,417 73	11
	512 58		353 00	9,354 69	12
200 00	200 68			5,904 85	13
50,267 38	69,523 39	9,274 22	2,698 47	1,108,554 25	14
	108 30			1,581 00	15
	2,975 10			5,456 57	16
	417 39			2,183 03	17
				1,858 19	18
3 241 56	1,482 79			114,656 19	19
	1,367 26			9,497 67	20
1 185 80	428 67	3 70		24,557 56	21
3 883 88	1,072 93	8 68		140,672 75	22
40,574 75	15,850 77	323 33	510 92	721,275 01	23
					24
	56 00			5,730 31	25
3,651 58	2,644 07	30 00	138 61	60,263 90	26
	24 03	640 80		921 88	27
	07			7 86	28
18,733 86	18,401 88	6,543 66	656 82	587,362 45	29
74,463 88	85,421 93	18,009 63	1,340 65	1,752,089 98	30
	564 73			2,244 05	31
	185 73			10 672 06	32
354 01	198 35		1 98	5,041 58	33
					34
	204 68			1,428 15	35
	1,939 39			13,277 52	36
					37
	76 40			1,020 92	38
2,340 35	1,619 63	894 09		440 00	39
2,846 23	4,149 79	34 79		39,464 78	40
				88,147 03	41
					42
1,437 87	1,486 74	2,733 63	6,663 63	25,953 43	43
426 40	273 64			6 796 54	44
186 57	119 73			2,737 06	45
	389 59			2,737 98	46
\$ 285,508 80	\$ 281,496 91	\$ 58,034 80	\$ 15,868 13	\$ 6,379,757 41	

TABLE No. 9—CONTINUED—RECAPITU

No.	NAME OF COMPANY	Maintenance of Way and Structures	Maintenance of Equipment
1	Atlantic Coast Line R. R. Co.	\$ 3,760,196 85	\$ 4,275,965 88
2	Big Sandy and Cumberland R. R. Co.	11,221 49	5,850 10
3	Big Stone Gap and Powell's Valley Ry. Co.	1,220 97	1,333 81
4	Big Stony Ry. Co.	25,371 18	344 00
5	aBlackstone and Lunenburg R. R. Co.	434 89	
6	Carolina, Clinchfield and Ohio Ry.	131 913 60	189,966 57
7	Chesapeake and Ohio Ry. Co., The.	3,391,031 68	5,868,842 93
8	Chesapeake Western Ry.	14,243 08	7,722 64
9	Cumberland Valley and Martinsburg R. R. Co.	50,304 65	14,531 13
10	Danville and Western Ry. Co.	47,931 56	23,627 61
11	Delaware, Maryland and Virginia R. R. Co.	81,354 97	77,926 83
12	Interstate R. R. Co.	11,585 44	23 398 80
13	Laurel Ry. Co.	8,430 30	10,697 93
14	Louisville and Nashville R. R. Co.	8,172,166 25	8,569,104 33
15	Marion and Pye Valley Ry. Co.	10,514 14	10,037 70
16	Mount Airy and Eastern Ry. Co.	2,313 09	1,326 52
17	Nelson and Albemarle Ry. Co.	5,900 99	3,054 80
18	New River, Holston and Western R. R. Co.	4,201 07	2,917 30
19	New York, Philadelphia and Norfolk R. R. Co.	338,478 92	564,615 80
20	Norfolk and Portsmouth Belt Line R. R. Co.	17,419 29	15,480 91
21	bNorfolk Southern R. R. Co.	61,348 93	54 268 33
22	dNorfolk and Southern Ry. Co.	245,456 97	277,896 95
23	Norfolk and Western Ry. Co.	3,752,045 16	5,951,907 15
24	aPocahontas and Western R. R. Co.	1,508 50	
25	Potomac, Fredericksburg and Piedmont R. R. Co.	11,542 99	4,399 25
26	Richmond, Fredericksburg and Potomac R. R. Co.	344,042 35	257,735 36
27	Roaring Fork R. R. Co.	1,050 79	1,670 80
28	Rosslyn Connecting R. R. Co.	3,657 58	2,357 08
29	Seaboard Air Line Ry.	2,652,794 16	2,729,890 65
30	Southern Ry. Co.	6,635,724 58	9,876,728 58
31	Surry, Sussex and Southampton Ry. Co.	37,217 13	26,422 50
32	Tidewater and Western R. R. Co.	25,633 02	14,068 95
33	Valley Railroad Company of Virginia.	41,190 15	265 40
34	gVirginia Air Line Ry. Co.		
35	Virginia Anthracite Coal and Ry. Co.	5,526 49	3,281 47
36	Virginia-Carolina Ry. Co.	14,852 99	4,956 39
37	hVirginia-Carolina and Southern Ry. Co.		
38	Virginia and Kentucky Ry. Co.	1,595 82	120 38
39	Virginia Southern R. R. Co.	3 987 43	4,825 57
40	Virginia and Southwestern Ry. Co.	185,777 13	271,302 30
41	Virginian Ry. Co., The.	301,631 58	348,253 17
42	iVirginian Terminal Ry. Co., The.		
43	Washington Southern Ry. Co.	102,841 45	104 453 73
44	Winchester and Potomac R. R. Co.	30,276 21	
45	Winchester and Strasburg R. R. Co.	23,010 68	
46	Wise Terminal Co.	9,140 91	871 41
	Total	\$ 30,557,787 36	\$ 39 571,771 06

aFor the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

bFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

dFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern R. R. Co.

gIncluded with The Chesapeake and Ohio Railway Company.

hIncluded with Virginia-Carolina Ry. Co.

iIncluded with The Virginian Railway Co.

LATION OF EXPENSES—ENTIRE LINE.

Traffic Expenses	Transportation Expenses	General Expenses	Total Expenses	Expenses Per Mile	Percentage Expenses to Earnings	CO.
\$ 499,323 00	\$ 9,227,835 72	\$ 850,835 82	\$ 16,614 157 27	\$ 4,153 18	62.44	1
	12,083 42	2,801 38	31,456 39	1,818 29	54.79	2
	2,964 52	912 19	6,431 49	1,429 22	93.06	3
16 75	15,006 82	148 14	40,886 89	1,242 78	203.71	4
	1,284 77		1,089 66	907 91	45.02	5
80,013 74	258,704 82	108,210 06	748,808 89	3,386 19	67.10	6
535,208 58	8,509,433 75	642,183 08	18,936,699 02	9,776 81	60.62	7
3,110 20	22,241 15	8,683 11	55,980 18	1,386 70	72.58	8
5,872 81	146,109 41	2,405 73	219,223 73	6,512 69	56.39	9
1,943 60	65,615 14	9,292 93	148,410 84	1,788 06	53.30	10
5,965 85	171,986 56	7,417 73	944,651 94	3,529 82	101.76	11
45 04	43,358 05	9,354 69	87,742 02	4,309 53	95.07	12
	22,402 36	5,904 85	47,435 44	2,636 30	61.88	13
1,120,516 75	16,090,238 20	1,103,554 25	34,985,578 78	7,681 88	66.72	14
	17,066 31	1,581 00	39,228 15	2,167 30	59.93	15
	5,430 51	5,455 57	14,525 69	754 58	142.05	16
	13,258 70	2,183 03	24,097 52	1,432 67	53.12	17
209 75	4,019 30	1,858 19	13,205 61	1,039 81	103.30	18
41,650 89	1,196,463 17	114,656 19	2,245,573 97	20,052 45	66.69	19
	65,606 24	9,497 67	108,014 11	7,861 29	59.01	20
9,942 49	147,689 09	24,557 56	296,906 40	4,922 80	62.65	21
39,583 21	664,376 59	140,672 75	1,367,968 47	2,271 31	61.71	22
551,806 15	10,069,726 22	721,275 01	21,046,759 69	10,821 96	60.02	23
	1,102 31		2,610 81	793 56	15.12	24
240 67	11,866 82	5,730 31	33,750 24	897 61	50.75	25
29,254 40	725,096 36	80,263 90	1,416,392 37	17,023 95	60.75	26
	5,006 19	921 88	8,648 66	1,053 43	121.54	27
36 16	14,880 36	7 86	20,946 94	6,628 78	101.65	28
694,398 01	6,234,388 54	567,362 45	12,888,803 81	4,492 75	65.55	29
1,436,776 24	18,984,426 56	1,752,069 98	38,635,745 94	5,480 11	67.43	30
	68,881 55	2,244 05	134,765 23	4,796 92	102.46	31
1,183 68	25,313 05	10,672 06	76,870 76	634 10	91.68	32
5,955 02	88,124 19	5,041 58	140,576 34	2,262 98	71.05	33
						34
7 14	10,193 06	1,428 15	20,436 31	2,066 36	114.32	35
603 66	25,906 63	13,277 52	59,567 19	1,941 28	44.61	36
						37
	6,978 58	1,020 92	9,715 70	2,024 10	74.51	38
	10,825 82	440 00	20,078 82	1,673 24	72.10	39
16,249 58	353,869 84	39,464 78	846,593 63	4,494 07	70.77	40
68,309 64	646,788 06	88,147 03	1,453,124 50	3,242 57	70.43	41
						42
13,062 32	374,132 62	25,963 43	620,478 55	17,443 73	58.66	43
7,537 69	69,081 27	6,795 54	113,640 71	3,615 06	60.51	44
3,235 77	37,745 99	2,737 06	66,729 50	3,512 06	54.50	45
	7,951 76	2,737 98	20,702 06	3,526 76	100.89	46
\$ 5,141,095 99	\$ 74,365,451 40	\$ 6,379,757 41	\$ 156,015,963 22	\$ 6,163 78	64.46	

Increases over 1909:

Maintenance of way and structures.....	\$ 5,149,201 63
Maintenance of equipment.....	5,906,849 81
Traffic expenses.....	713,547 51
Transportation expenses.....	7,196,789 67
General expenses.....	541,120 92

Total—Entire line \$19,507,509 54 or 14.29 per cent.
 Expenses, per mille 628 10 or 11.35 per cent.

Decrease from 1909:

Percentage expenses to earnings, 84-100 of 1 per cent.

TABLE—No. 9—CONTINUED—

No.	NAME OF COMPANY	Maintenance of Way and Structures	Maintenance of Equipment
1	Atlantic Coast Line R. R. Co.....	\$ 313,872 92	\$ 361,517 28
2	Big Sandy and Cumberland R. R. Co.....	5,837 77	2,783 29
3	Big Stone Gap and Powell's Valley Ry. Co.....	1,220 97	1,333 81
4	Big Stony Ry. Co.....	15,643 93	198 19
5	Blackstone and Lunenburg R. R. Co.....	434 80	.....
6	Carolina, Clinchfield and Ohio Ry.....	36,391 24	49,865 45
7	Chesapeake and Ohio Ry. Co., The.....	1,192,766 08	2,296,294 90
8	Chesapeake Western Ry.....	14,243 06	7,722 64
9	Cumberland Valley and Martinsburg R. R. Co.....	10,073 44	1,598 42
10	Danville and Western Ry. Co.....	43,521 86	21,453 87
11	Delaware, Maryland and Virginia R. R. Co.....	.....	.....
12	Interstate R. R. Co.....	11,585 44	23,398 80
13	Laurel Ry. Co.....	2,093 53	2,056 05
14	Louisville and Nashville R. R. Co.....	98,061 71	162,578 44
15	Marion and Rye Valley Ry. Co.....	10,514 14	10,057 70
16	Mount Airy and Eastern Ry. Co.....	1,712 15	981 89
17	Nelson and Albemarle Ry. Co.....	5,600 99	3,054 80
18	New River, Holston and Western R. R. Co.....	4,201 07	2,917 30
19	New York, Philadelphia and Norfolk R. R. Co.....	217,266 87	356,003 39
20	Norfolk and Portsmouth Belt Line R. R. Co.....	17,419 29	15,490 91
21	Norfolk Southern R. R. Co.....	11,594 95	10,256 71
22	Norfolk and Southern Ry. Co.....	46,391 37	52,522 52
23	Norfolk and Western Ry. Co.....	1,900,776 38	2,981,098 57
24	Pocahontas and Western R. R. Co.....	1,508 50	.....
25	Potomac, Fredericksburg and Piedmont R. R. Co.....	11,542 99	4,369 25
26	Richmond, Fredericksburg and Potomac R. R. Co.....	344,042 35	237,735 36
27	Roaring Fork R. R. Co.....	1,050 79	1,670 80
28	Rosslyn Connecting R. R. Co.....	3,657 53	2,357 03
29	Seaboard Air Line Ry.....	211,132 90	165,555 15
30	Southern Ry. Co.....	959,308 71	1,309,662 82
31	Surry, Sussex and Southampton Ry. Co.....	37,217 13	26,422 50
32	Tidewater and Western R. R. Co.....	25,633 02	14,068 95
33	Valley Railroad Company of Virginia.....	41,190 15	265 40
34	Virginia Air Line Ry. Co.....	.....	.....
35	Virginia Anthracite Coal and Ry Co.....	5,526 49	3,281 47
36	Virginia-Carolina Ry. Co.....	14,852 99	4,956 39
37	Virginia-Carolina and Southern Ry. Co.....	.....	.....
38	Virginia and Kentucky Ry. Co.....	1,565 82	120 38
39	Virginia Southern R. R. Co.....	3,987 43	4,825 57
40	Virginia and Southwestern Ry. Co.....	117,821 61	220,212 15
41	Virginian Ry. Co., The.....	226,223 68	261,189 88
42	Virginian Terminal Ry. Co., The.....	.....	.....
43	Washington Southern Ry. Co.....	102,841 45	104,453 73
44	Winchester and Potomac R. R. Co.....	10,808 61	.....
45	Winchester and Strasburg R. R. Co.....	23,010 68	.....
46	Wise Terminal Co.....	9,140 91	871 41
Total		\$ 6,113,307 85	\$ 8,743,093 57

aFor the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

bNo record kept of expenses in Virginia.

dFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

eFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern R. R. Co.

fIncluded with The Chesapeake and Ohio Railway Company.

gIncluded with Virginia-Carolina Ry. Co.

hIncluded with The Virginian Railway Co.

OPERATING EXPENSES IN VIRGINIA.

Traffic Expenses	Transportation Expenses	General Expenses	Total Expenses	Expenses Per Mile	Percentage Expenses to Earnings	%
\$ 41,879 61	\$ 777,580 02	\$ 71,422 47	\$ 1,566,252 90	\$ 11,257 47	63 02	1
	6,286 17	1,457 36	16,364 59	1,818 29	54 79	2
	2,964 52	912 19	6,431 49	1,429 22	93 06	3
8 37	9,692 38	80 40	25,623 27	1 296 72	180 86	4
	1,264 77		1,699 06	307 91	45 02	5
15,795 10	75,698 06	28,127 37	206,867 21	3,749 18	65 09	6
212,171 23	3,080,840 86	265,861 01	7,049 934 03	9,021 03	55 43	7
3,110 20	22,241 15	8,663 11	56,980 18	1,366 70	72 58	8
646 01	11,581 94	264 63	24,164 44	2,629 43	103 99	9
1,764 79	59,578 64	8,437 98	134,757 04	1,787 94	53 30	10
						11
45 04	43,358 06	9,354 69	87,742 02	4,309 53	95 07	12
	5,563 25	1,466 37	11,779 80	2,636 30	61 88	13
19,140 31	288,444 26	14,496 34	563,010 06	8,743 44	106 27	14
	17,095 31	1,581 00	39,228 15	2,167 30	59 53	15
	4,019 67	4,038 20	10,751 91	754 52	142 84	16
	13,258 70	2,183 03	24,097 52	1,432 67	53 12	17
209 75	4,019 30	1,858 19	13,205 61	1,039 81	103 30	18
26 741 15	768,000 01	73,596 88	1,441,608 30	15 174 82	65 73	19
	65,606 24	9,497 67	106,014 11	7,861 29	59 01	20
1 690 13	27,913 24	4,641 38	56 096 41	492 77	62 06	21
7,481 23	125,567 18	26,587 15	258,549 45	2,271 17	61 41	22
327,512 87	5,111,663 98	364,876 88	10,675,927 23	8,667 77	59 37	23
	1,102 31	2,610 81	793 56		15 12	24
240 87	11,866 82	5,730 31	33,750 24	897 61	50 75	25
29,254 40	725 096 36	60,263 90	1,416 392 37	17,023 96	60 75	26
	5,005 19	921 88	8,648 66	1,063 43	121 54	27
36 16	14,888 36	7 86	20,946 94	8,628 78	101 65	28
37,640 20	688,992 06	33,068 06	1,136,378 48	7,215 10	58 10	29
196,984 70	2,580,616 75	239,601 23	5,286,174 21	5,533 52	62 77	30
	68,881 56	2,244 06	134,765 23	4,795 92	102 46	31
1 183 68	25,313 05	10,672 06	76,870 76	834 10	91 68	32
5,956 02	88,124 19	5,041 58	140,576 34	2,262 98	71 05	33
						34
7 14	10,193 06	1,428 15	20,436 31	2,066 36	114 32	35
603 66	25,906 63	13,277 52	59,597 19	1,941 28	44 61	36
						37
	6,978 58	1,020 92	9,715 70	2,024 10	74 51	38
	10,825 82	440 00	20,078 82	1,673 24	72 10	39
13,083 87	283,213 69	31,555 40	665,886 72	5,151 53	76 64	40
51,232 23	485,067 31	66,110 27	1,089,843 37	3,267 50	72 17	41
						42
12,464 76	356,199 06	24,709 39	600,668 41	18,677 50	61 28	43
2,690 96	24,644 16	2,426 00	40,569 73	3,615 84	60 51	44
3,235 77	37,745 99	2,737 06	66,729 50	3,512 06	54 50	45
	7,951 78	2,737 98	20,702 06	3,526 76	100 89	46
\$ 1,012,799 01	\$ 15,960,850 31	\$ 1,983,385 89	\$ 33,228,426 63	\$ 7,136 74	60 90	

Percentage of operating expenses:	1910	1909	1908	1907	1906	1905	1904	1903
Maintenance of way and structures	18.40	18.15	18.09	18.49	19.33	19.76	18.78	19.26
Maintenance of equipment	26.33	25.58	25.33	23.94	25.23	24.10	23.69	22.52
Traffic expenses	3.05	2.98	2.83					
Transportation expenses	48.03	48.86	50.15	52.95	51.59	52.02	53.69	54.19
General expenses	4.19	4.43	3.60	4.62	3.85	4.12	3.84	4.03
	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Increases over 1909:

Maintenance of way and structures.....	\$ 791,192 27
Maintenance of equipment	1,244,146 02
Traffic expenses	137,297 35
Transportation expenses	1,634,370 55
General expenses	93,291 22

Total—Virginia \$ 3,900,297 41 or 13.30 per cent.
 Expenses, per mile 557 90 or 8.48 per cent.

Decrease from 1909:

Percentage expenses to earnings, 17-100 of 1 per cent.

TABLE No. 10—BALANCE

Number.	NAME OF COMPANY.	Cost of Road Equipment and General Expenditures Less Reserve for Accrued Depreciation —Cr.
1	Atlantic Coast Line R. R. Co.	\$ 148,473,328 84
2	Atlantic and Danville Ry. Co., The.	7,644,704 80
3	Big Sandy and Cumberland R. R. Co.	15,795 04
4	Big Stone Gap and Powell's Valley Ry. Co.	55,568 23
5	Big Stony Ry. Co.	1,349,074 47
6	Blackstone and Lunenburg R. R. Co.	
7	Carolina, Clinchfield and Ohio Ry.	45,324,087 14
8	Chesapeake and Ohio Ry. Co., The.	178,171,250 51
9	Chesapeake and Western R. R. Co.	1,234,041 80
10	Chesapeake Western Ry.	1,455,944 91
11	Cumberland Valley and Martinsburg R. R. Co.	761,367 29
12	Danville and Western Ry. Co.	1,849,370 00
13	Delaware, Maryland and Virginia R. R. Co.	1,824,741 36
14	Franklin and Pittsylvania R. R. Co.	
15	Interstate R. R. Co.	980,829 24
16	Laurel Ry. Co.	135,437 21
17	Louisville and Nashville R. R. Co.	171,127,177 48
18	Lynchburg Belt Line and Connecting Ry. Co.	
19	Marion and Rye Valley Ry. Co.	323,486 67
20	Mount Airy and Eastern Ry. Co.	79,243 63
21	Nelson and Albemarle Ry. Co.	385,255 42
22	New River, Holston and Western R. R. Co.	368,129 10
23	New York, Philadelphia and Norfolk R. R. Co.	7,212,616 08
24	Norfolk and Portsmouth Belt Line R. R. Co.	670,728 90
25	Norfolk Southern R. R. Co.	d 18,163,421 11
26	Norfolk and Southern Ry. Co.	24,661,751 30
27	Norfolk and Western Ry. Co.	200,498,740 93
28	Pocahontas and Western R. R. Co.	
29	Potomac, Fredericksburg and Piedmont R. R.	983,845 35
30	Potomac R. R. Co.	102,020 00
31	Richmond, Fredericksburg and Potomac R. R. Co.	7,375,519 65
32	Richmond, Fredericksburg and Potomac and Richmond and Peters- burg R. R. Connection Co.	144,514 61
33	Richmond and Mecklenburg R. R. Co.	506,184 92
34	Roaring Fork R. R. Co.	48,328 34
35	Rosslyn Connecting E. R. Co.	95,886 00
36	Seaboard Air Line Ry.	150,179,984 09
37	Southern Ry. Co.	377,296,201 08
38	Surry, Sussex and Southampton Ry. Co.	333,418 16
39	Tidewater and Western R. R. Co.	607,826 56
40	Valley Railroad Company of Virginia.	3,358,970 66
41	Virginia Air Line Ry. Co.	1,426,407 13
42	Virginia Anthracite Coal and Ry. Co.	279,741 91
43	Virginia-Carolina Ry. Co.	608,078 85
44	Virginia-Carolina and Southern Ry. Co.	57,624 55
45	Virginia and Kentucky Ry. Co.	147,396 66
46	Virginia Southern R. R. Co.	149,063 19
47	Virginia and Southwestern Ry. Co.	8,813,788 54
48	Virginian Ry. Co., The.	75,913,046 95
49	Virginian Terminal Ry. Co., The.	2,872,000 00
50	Washington-Southern Ry. Co.	7,686,667 68
51	Winchester and Potomac R. R. Co.	422,386 94
52	Winchester and Strasburg R. R. Co.	623,985 84
53	Wise Terminal Co.	123,075 38
	Total	\$1,451,117,797 70

aIncluded with Norfolk and Western Railway Company.

bIncluded with Southern Railway Company.

cThe difference between this figure and net total as shown in table No. 6, is caused by new valuation, \$15,956,212.17 added.

dFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

eFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern R. R. Co.

SHEET—ASSETS.

Securities and Other Investments	Cash and Current Assets	Materials and Supplies	Other Assets	Profit and Loss	Total Assets	Number
\$ 50,158,887 81	\$ 29,777,963 34	\$ 2,021,291 95	\$ 3,243 496 34	\$ 14,614 38	\$ 231,674,968 08	1
32 451 90	109,493 79			7,801,264 67		2
	19,029 90	2,214 38		50,533 82		3
	259 66			10,685 23		4
	319 96			159,906 32	1,509,300 75	5
						6
5,402,472 63	568,293 23	134,346 98	1,462,387 51	742,993 32	53,634,580 81	7
5,787,114 35	38,360,613 59	2,473,653 60	2,704,672 93		227,497,304 98	8
			13,875 00	199,890 50	1,447,807 10	9
1,206,500 00	6,220 88	1,171 63	14,609 85	559,524 39	3,243,971 66	10
	246 327 69				1,007,094 98	11
	50,671 74	13,158 56	1,066 78	810,452 23	2,724,709 31	12
				666,111 51	2,490,662 87	13
						14
10,625 62	24 640 73		2 980 21		1,019,075 80	15
1,500 00	2,615 66	150 00			139,702 87	16
30,989,751 42	44,484,775 38	4,856,077 91	9,861,807 09		261,319,589 28	17
						18
1,442 14	7,635 39	680 00			333,224 20	19
	16,462 07	887 73	67,427 09	34,418 47	196,428 99	20
	485 83	2,074 74		5,158 10	392,973 79	21
	723 06	504 00		61,309 48	430,665 63	22
31,483 73	1,064,133 87	129,762 82	861,678 82		9,319,675 12	23
30,113 27	69,994 02	5,901 18	37,927 69		814,680 06	24
7,495,218 75	652,038 18	337,472 38	31,128 97		26,679,279 39	25
12,342,316 69	632,620 27	261,758 49	21,862,754 00	1,019,843 91	60,781,048 66	26
2,601,018 09	19,406,185 83	3,862,928 93	1,568,603 32		227,939,477 10	27
						28
	326,998 26	8,590 00			1,329,433 61	29
			96,980 00		201,000 00	30
20,569 64	773,956 66	187,000 61	8,393 75		8,365,440 31	31
						32
58,961 32	9,201 00		60,990 00		273,656 93	33
	9,826 53		2,100 00	81,518 41	689,629 86	34
	574 45		50 00	33,036 63	81,967 42	35
				9,814 35	105,680 35	36
34,490,717 72	5,204,929 90	1,100,746 09	7,240,315 76		198,216,643 56	37
73,509,678 12	24,506,943 40	4,215,870 11	14,475 685 39		494,004,368 08	38
	2,621 78			164,250 23	500,490 15	39
	8,894 84	6,532 71	350 00	12,922 32	636,525 93	40
4,123 93	29,450 63		26,940 82	651,178 15	4,070,664 19	41
	280 75		14,314 40		1,440,962 30	42
61,000 00	33,622 33	2 915 21		53,366 36	430,645 80	43
4,153 10	66,684 00	1,216 67	25,794 66		795,627 28	44
	2,286 04				69,610 60	45
	1,692 29	4 00	4,000 00	1,559 04	154,651 99	46
	4,487 68	51 33			153,662 10	47
441,142 74	398,121 07	84,615 85	534,146 69		10,271,794 89	48
509,179 30	370,818 35	99,715 92	309,673 34	1,681,466 86	78,883,901 22	49
	139,419 35				3,011,419 35	50
	634,321 76	121,010 62	28,806 68		8,470,896 74	51
	114,628 79				538,185 73	52
				14,773 78	638,640 42	53
	5,307 60		207 26	16,254 09	149,844 33	54
\$ 225,190,412 27	\$ 168,168,891 10	\$ 19,932,304 20	\$ 64,565,138 35	\$ 7,018,552 55	\$ 1,935,993,096 17	

Increases over 1909:

Cost of road, equipment and general expenditures	\$168,848,405 56
Securities and other investments	35,275,247 82
Cash and current assets	80,800,730 17
Materials and supplies	2,652,751 32
Total assets	110,503,659 69

Decreases from 1909:

Other assets	\$176,753,580 93
Profit and loss	319,894 25

TABLE No. 11—BALANCE

No.	NAME OF COMPANY	Capital Stock and Funded Debt
1	Atlantic Coast Line R. P. Co.....	\$ 205,995,750 00
2	Atlantic and Danville Ry. Co., The.....	7,630,000 00
3	Big Sandy and Cumberland R. R. Co.....	50,000 00
4	Big Stone Gap and Powell's Valley Ry. Co.....	63,500 00
5	Big Stony Ry. Co.....	250,000 00
6	aBlackstone and Lunenburg R. R. Co.....	52,810,000 00
7	Carolina, Clinchfield and Ohio Ry.....	212,682,300 00
8	Chesapeake and Ohio Ry. Co., The.....	1,228,225 00
9	Chesapeake and Western R. R. Co.....	2,838,600 00
10	Chesapeake Western Ry.....	700,000 00
11	Cumberland Valley and Martinsburg R. R. Co.....	2,666,373 75
12	Danville and Western Ry. Co.....	911,358 33
13	dDelaware, Maryland and Virginia R. R. Co.....	1,000,000 00
14	bFranklin and Pittsylvania R. R. Co.....	85,000 00
15	Interstate R. R. Co.....	215,374,557 00
16	Laurel Ry. Co.....	275,000 00
17	Louisville and Nashville R. R. Co.....	54,308 56
18	aLynchburg Belt Line and Connecting Ry. Co.....	385,000 00
19	Marion and Rye Valley Ry. Co.....	101,000 00
20	Mount Airy and Eastern Ry. Co.....	6,100,000 00
21	Nelson and Albemarle Ry. Co.....	500,400 00
22	New River, Holston and Western R. R. Co.....	24,442,818 78
23	New York, Philadelphia and Norfolk R. R. Co.....	42,275 188 28
24	Norfolk and Portsmouth Belt Line R. R.....	207,752,500 00
25	dNorfolk Southern R. R. Co.....	
26	gNorfolk and Southern Ry. Co.....	
27	Norfolk and Western Ry. Co.....	
28	aPocahontas and Western R. R. Co.....	1,196,600 00
29	Potomac, Fredericksburg and Piedmont R. R. Co.....	201,000 00
30	Potomac R. R. Co.....	6,791,600 00
31	Richmond, Fredericksburg and Potomac R. R. Co.....	200,000 00
32	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co.....	677,703 33
33	Richmond and Mecklenburg R. R. Co.....	75,209 06
34	Roaring Fork R. R. Co.....	100,000 00
35	Rosslyn Connecting R. R. Co.....	190,808 000 00
36	Seaboard Air Line Ry.....	467,282,291 84
37	Southern Ry. Co.....	100,000 00
38	Surry, Sussex and Southampton Ry. Co.....	600,000 00
39	Tidewater and Western R. R. Co.....	3,471,914 19
40	Valley Railroad Company of Virginia.....	1,400,000 00
41	Virginia Air Line Ry. Co.....	250,000 00
42	Virginia Anthracite Coal and Ry. Co.....	684,163 10
43	Virginia-Carolina Ry. Co.....	57,000 00
44	Virginia-Carolina and Southern Ry. Co.....	153,475 00
45	Virginia and Kentucky Ry. Co.....	150,010 00
46	Virginia Southern R. R. Co.....	9,120,000 00
47	Virginia and Southwestern Ry. Co.....	71,677,000 00
48	Virginian Ry. Co., The.....	2,872,000 00
49	Virginian Terminal Ry. Co., The.....	7,760,000 00
50	Washington Southern Ry. Co.....	412,250 00
51	Winchester and Potomac R. R. Co.....	600,000 00
52	Winchester and Strasburg R. R. Co.....	135,000 00
53	Wise Terminal Co.....	
	Total	\$ 1,752,947,476 22

aIncluded with Norfolk and Western Railway Company.

bIncluded with Southern Railway Company.

dFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

gFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern R. R. Co.

SHEET—LIABILITIES.

Current Liabilities	Accrued Liabilities Not Due	Other Liabilities	Profit and Loss	Total Liabilities	o Z
8 3,131,021 56	\$ 3,383,063 99	\$ 1,659,212 54	\$ 17,503,919 97	\$ 231,674,988 08	1
171,264 67				7,801,264 67	2
533 82				50,533 82	3
2 983 12				66,483 12	4
303,435 95	673 00	955,191 80		1,509,300 75	5
					6
771,914 12	50,874 99	1,801 70		53,634,590 81	7
7,678,065 08	2,184,764 67	3,038,236 16	1,913,950 07	227,497,304 98	8
	219,582 10			1,447,807 10	9
389,787 34	15,584 32			3,243,971 66	10
		54,682 63	253,032 35	1,007,694 98	11
22,161 42	30,857 47	5,316 67		2,724,709 31	12
1,568,728 59	8,166 92	2,199 03		2,490,852 87	13
					14
18,102 41			973 39	1,019,075 80	15
			54,702 87	139,702 87	16
6,468,279 30	3,504,282 41	8,509,676 54	27,462,794 03	261,319,589 28	17
					18
46,520 25			11,703 95	333,224 20	19
144,120 43				196,428 99	20
7,973 79				392,973 79	21
329,665 63				430,665 63	22
613,230 67		1,548,574 08	1,057,870 37	9,319,675 12	23
33,732 07	6,208 34	16,659 38	257,680 27	814,680 06	24
2,077,592 78	80,266 20	7,493 72	71,107 91	26,679,279 39	25
18,883,555 39	107,428 24	14,878 75		60,781,048 66	26
4,941,093 70	1,592,660 11	8,078,680 65	5,574,532 64	227,959,477 10	27
					28
15,616 33			117,217 28	1,329,483 61	29
				201,000 00	30
456,424 47	29,075 00	657,019 73	431,321 11	8,365,440 31	31
					32
3 00			73,653 93	273,656 93	33
9,826 53	2,100 00			689,029 93	34
6,778 36				81,367 42	35
5,680 35				105,030 35	36
2,591,441 62	1,630,104 80	647,522 54	2,539,574 80	198,216,043 56	37
12,041,309 62	2,646,525 00	3,348,271 71	8,695,959 91	494,004,358 08	38
90,652 56		309,837 69		500,490 15	39
36,409 66		116 25		636,525 93	40
562,500 00	11,250 00	25,000 00		4,070,664 19	41
34,175 98		6,806 32		1,440,932 30	42
180,645 80				430,645 80	43
23,782 84	1,500 00		86,491 34	795,927 28	44
			2,910 59	59,910 59	45
1,176 99				154,651 99	46
757 19			2,794 81	153,562 10	47
477,585 74	88,780 57	243,848 28	341,580 30	10,271,794 89	48
6,083,739 30	531,655 06	641,506 86		78,883,991 22	49
118,663 81	20,755 54			3,011,409 35	50
397,648 35	12,933 33	65,575 20	234,679 86	8,470,830 74	51
7,741 87	6,542 50	3 376 57	106,284 79	538,195 73	52
38,640 42				638,640 42	53
14,448 03	396 30			149,844 33	54
					55
\$ 70,251,400 95	\$ 16,166,028 66	\$ 29,841,473 70	\$ 66,786,716 64	\$ 1,865,993,096 17	

Increases over 1909:

Capital stock and funded debt.....	\$132,806,748 93
Current liabilities.....	1,558,563 54
Accrued liabilities not due.....	8,997,746 82
Profit and loss.....	16,434,646 60
Total liabilities.....	\$110,503,659 69
Net surplus, \$59,768,164.09, an increase of \$16,754,540.85, or 38.95 per cent.	
Net surplus per mile operated, \$2,359.01, an increase of \$614.72.	

Decreases from 1909:

Other liabilities.....	\$ 49,292,046 20
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TABLE No. 12—EMPLOYEES AND

Number of

Number	NAME OF COMPANY	Number of				
		General Officers	Other Officers	General Office Clerks	Station Agents	Other Stationmen
1	Atlantic Coast Line R. R. Co.....	1	8	1	20	444
2	Big Sandy and Cumberland R. R. Co.....		1	1	2	
3	Big Stone Gap and Powell's Valley Ry. Co.....			1		
4	Big Stony Ry. Co.....				1	
5	Blackstone and Lunenburg R. R. Co.....					1
6	Carolina, Clinchfield and Ohio Ry.....	7	8	102	6	2
7	Chesapeake and Ohio Ry. Co., The.....	6	55	125	156	767
8	Chesapeake Western Ry.....	5	1	3	9	4
9	Cumberland Valley and Martinsburg R. R. Co.....					
10	Danville and Western Ry. Co.....	3			2	5
11	Delaware, Maryland and Virginia R. R. Co.....	5	3	7	17	15
12	Interstate R. R. Co.....	8	1	4	8	6
13	Laurel Ry. Co.....	4		1	1	5
14	Louisville and Nashville R. R. Co.....		1		15	12
15	Marion and Rye Valley Ry. Co.....	1			2	1
16	Mount Airy and Eastern Ry. Co.....	1		1		
17	Nelson and Albemarle Ry. Co.....	3			4	
18	New River, Holston and Western R. R. Co.....		1	1		
19	New York, Philadelphia and Norfolk R. R. Co.....	10	1	62	36	330
20	Norfolk and Portsmouth Belt Line R. R.....	4	13	6		
21	Norfolk Southern R. R. Co.....	9	20	113	23	28
22	Norfolk and Southern Ry. Co.....					
23	Norfolk and Western Ry. Co.....	11	39	976	205	745
24	Pocahontas and Western R. R. Co.....					
25	Potomac, Fredericksburg and Piedmont R. R. Co.....	4		1	5	1
26	Richmond, Fredericksburg and Potomac R. R. Co.....	4	16	87	20	181
27	Roaring Fork R. R. Co.....	3			1	
28	Rosslyn Connecting R. R. Co.....					10
29	Seaboard Air Line Ry.....	16	2	36	24	106
30	Southern Ry. Co.....		82		186	554
31	Surry, Sussex and Southampton Ry. Co.....	2		2	7	2
32	Tidewater and Western R. R. Co.....	4	4	3	13	5
33	Valley Railroad Company of Virginia.....		1		14	16
34	Virginia Air Line Ry. Co.....					
35	Virginia Anthracite Coal and Ry. Co.....	1		1	2	2
36	Virginia-Carolina Ry. Co.....	4	1	2	6	
37	Virginia-Carolina and Southern Ry. Co.....					
38	Virginia and Kentucky Ry. Co.....	1			2	2
39	Virginia Southern R. R. Co.....	1			3	
40	Virginia and Southwestern Ry. Co.....	6	7	45	18	26
41	Virginian Ry. Co., The.....	10	5	84	30	101
42	Virginian Terminal Ry. Co., The.....					
43	Washington, Southern Ry. Co.....	4	20	87	6	156
44	Winchester and Potomac R. R. Co.....		1		3	3
45	Winchester and Strasburg R. R. Co.....				7	5
46	Wise Terminal Co.....		1			
	Total.....	138	293	1,754	869	3,535

a Included with Norfolk Southern R. R. Co.

SALARIES—STATE OF VIRGINIA.

Each Class.

Enginemen	Firemen	Conductors	Other Trainmen	Machinists	Carpenters	Other Shopmen	Section Foremen	Other Trackmen	Switchmen, Flagmen and Watchmen	Number
36	43	50	109	3	53	119	23	92	83	1
4	3	1	2	1			1	15		2
1	1	1	1				1	2		3
1	1	1	1				3	15		4
1	1	1	2				1	4		5
29	29	12	32	14	6	101	12	48		6
206	202	220	524	378	348	716	127	1,031	141	7
2	2	2	3	1	6	11	4	28	1	8
3	3	3	8				2	20		9
5	5	5	20	5	11	15	7	62	3	10
					28		1	3		11
6	8	6	16	4		20	6	57		12
1	1	1	1	1		5	1	13	2	13
25	22	17	38		26		13	88	3	14
2	2	2	8			6	3	21	1	15
1	1	1	2			6	1	6	1	16
3	3	3	2	1	3	2	2	8		17
1	1	1	1				1	9		18
24	24	25	66	15	21	121	14	106	11	19
8	8	8	21	3	1		5	34	8	20
13	19	16	35	4	13	70	14	117	8	21
										22
560	560	323	752	228	679	2,861	238	1,800	178	23
1	1	1	3					5		24
3	2	2	3	2	1	2	3	18	1	25
72	69	60	132	39	35	146	20	241	55	26
1	1	1	1	1	1			1		27
1	1	1	3	1	1		1	10		28
27	32	19	75	24	23	58	25	244	8	29
210	228	161	374	123	286	587	152	1,070	144	30
11	11	1	19	8	8	12	6	47	2	31
4	4	3	6	2	5	6	7	41	2	32
6	6	6	8	1	8	3	10	40	2	33
										34
1	1	1	1	1	12		1	10	1	35
2	2	2	4		5	2	5	28	2	36
										37
1	1	1	1				1	2		38
1	1	1	9				2	13	1	39
36	33	22	47	13	25	170	21	156		40
76	83	58	117	148	114	140	60	1,101		41
										42
80	85	60	216	45	126	240	10	171	16	43
2	2	2	3		3		2	6		44
3	3	3	7		2	1	3	15	3	45
2	1	1	2				1	6		46
1,602	1,536	1,106	2,676	1,086	1,850	5,420	810	6,804	681	

TABLE No. 12—EMPLOYEES AND SALARIES

Number of Each

Number	NAME OF COMPANY	Telegraph Operators and Dispatchers	Employees—Floating Equipment	Other Employees and Laborers	Total (including "Gen- eral Officers")—Vir- ginia	Less "General Officers"
1	Atlantic Coast Line R. R. Co.	65	29	79	1,258	1
2	Big Sandy and Cumberland R. R. Co.				31	
3	Big Stone Gap and Powell's Valley Ry. Co.				8	
4	Big Stony Ry. Co.				24	
5	Blackstone and Lunenburg R. R. Co.				11	
6	Carolina, Clinchfield and Ohio Ry.	5		14	427	7
7	Chesapeake and Ohio Ry. Co., The	172	111	1,054	6,339	6
8	Chesapeake Western Ry.	1		1	84	5
9	Cumberland Valley and Martinsburg R. R. Co.	1			51	3
10	Danville and Western Ry. Co.	4		7	196	5
11	Delaware, Maryland and Virginia R. R. Co.		7	3	50	
12	Interstate R. R. Co.	5		11	167	8
13	Laurel Ry. Co.				32	4
14	Louisville and Nashville R. R. Co.	14		33	307	
15	Marion and Rye Valley Ry. Co.			1	50	1
16	Mount Airy and Eastern Ry. Co.			2	23	1
17	Nelson and Albemarle Ry. Co.				34	3
18	New River, Holston and Western R. R. Co.			5	21	
19	New York, Philadelphia and Norfolk R. R. Co.	31	272	29	1,196	10
20	Norfolk and Portsmouth Belt Line R. R. Co.	2		4	125	4
21	Norfolk Southern R. R. Co.	4	1	33	540	9
22	Norfolk and Southern Ry. Co.					
23	Norfolk and Western Ry. Co.	312		319	10,846	11
24	Peachontas and Western R. R. Co.				11	
25	Potomac, Fredericksburg and Piedmont R. R. Co.			1	49	4
26	Richmond, Fredericksburg and Potomac R. R. Co.	64		501	1,742	4
27	Roaring Fork R. R. Co.				11	3
28	Rosslyn Connecting R. R. Co.	2		3	35	
29	Seaboard Air Line Ry.	32	1	129	883	16
30	Southern Ry. Co.	171	22	860	5,210	
31	Surry, Sussex and Southampton Ry. Co.			42	180	2
32	Tidewater and Western R. R. Co.	1		4	114	4
33	Valley Railroad Company of Virginia	5		12	438	
34	Virginia Air Line Ry. Co.					
35	Virginia Anthracite Coal and Ry. Co.				35	1
36	Virginia-Carolina Ry. Co.	3			68	4
37	Virginia-Carolina and Southern Ry. Co.					
38	Virginia and Kentucky Ry. Co.				13	1
39	Virginia Southern R. R. Co.				32	1
40	Virginia and Southwestern Ry. Co.	16		96	737	6
41	Virginian Ry. Co., The	18		382	2,527	10
42	Virginian Terminal Ry. Co., The					
43	Washington Southern Ry. Co.	42		294	1,650	4
44	Winchester and Potomac R. R. Co.	2			29	
45	Winchester and Strasburg R. R. Co.	3		3	59	
46	Wise Terminal Co.				14	
	Total	975	443	3,912	35,359	138

aIncluded with Norfolk Southern R. R. Co.

Increases over 1909:

Number of employees in Virginia	5,838
Number of employees—Entire Line	21,504

—STATE OF VIRGINIA—CONTINUED.

Class—Continued.

Total (excluding "General Officers,"—Virginia	DISTRIBUTION OF FOREGOING						Total (including "General Officers")—Entire Line	Number
	Maintenance of Way and Structures	Maintenance of Equipment	Traffic Expenses	Transportation Expenses	General Expenses	Outside Operations		
1,257	145	176		932	5		18,415	1
31	17			12		2	37	2
8	3			4			8	3
24	18			6	1		33	4
11	5			6			11	5
420	61	137	31	133	65		689	6
6,333	1,480	1,968	51	2,563	138	149	16,510	7
79	89	11	2	25	7		79	8
48	21			27	3		305	9
191	80	20	39	42	15		211	10
50	32			18			214	11
159	63	29		63	12		167	12
28	14	6		7	5		94	13
307	141	15		150	1		32,232	14
49	24	6		18	2		50	15
22	7	6		8	2		23	16
31	12	4		15	3		31	17
21	15			4	2		21	18
1,188	151	144	18	845	40		1,818	19
121	39	4		72	10		125	20
531	178	70	11	265	16		2,323	21
10,836	2,625	3,636	186	4,108	327	14	20,479	22
11	5			6			11	24
45	23	5		17	4		45	25
1,738	568	286	20	806	62		1,742	26
8	2	2		6	1		11	27
35	12	2		21			35	28
867	269	105	16	449	41	3	15,789	29
5,210	1,251	928	7	2,313		711	36,206	30
178	86	25		65	4		180	31
110	53	13	1	39	8		114	32
138	58	5		75			138	33
34	23	1		9	2		35	34
64	38	2		22	6		68	35
12	3			9	1		13	36
31	15			16	1		32	37
731	282	211	10	215	19		866	38
2,517	1,165	262	16	1,009	69	6	3,368	39
1,646	264	564	22	734	66		1,646	40
29	11			18			29	41
59	20	1		38			59	42
14	7			6	1		14	43
35,221	9,325	8,644	380	15,186	939	885	154,246	44

TABLE No. 12—CONTINUED—TOTAL NUMBER

Number	NAME OF COMPANY	General Officers		Other Officers	
		General Officers		Other Officers	
1	Atlantic Coast Line R. R. Co.....	365		3,088	
2	Big Sandy and Cumberland R. R. Co.....			312	
3	Big Stone Gap and Powell's Valley Ry. Co.....				
4	Big Stony Rty. Co.....				
5	Blackstone and Lunenburg R. R. Co.....				
6	Carolina, Clinchfield and Ohio Ry.....	333		444	
7	Chesapeake and Ohio Ry. Co., The.....	2,125		19,709	
8	Chesapeake Western Ry.....	1,036		365	
9	Cumberland Valley and Martinsburg R. R. Co.....	1,066			
10	Danville and Western Ry. Co.....	1,643		981	
11	Delaware, Maryland and Virginia R. R. Co.....				
12	Interstate R. R. Co.....	2,184		312	
13	Laurel Ry. Co.....	78			
14	Louisville and Nashville R. R. Co.....			313	
15	Marion and Rye Valley Ry. Co.....	365			
16	Mount Airy and Eastern Ry. Co.....	232			
17	Nelson and Albemarle Ry. Co.....	313			
18	New River, Holston and Western R. R. Co.....			300	
19	New York, Philadelphia and Norfolk R. R. Co.....	741		469	
20	Norfolk and Portsmouth Belt Line R. R. Co.....	730		3,464	
21	Norfolk Southern R. R. Co.....	104		221	
22	Norfolk and Southern Ry. Co.....	575		1,109	
23	Norfolk and Western Ry. Co.....	2,285		8,103	
24	Pocahontas and Western R. R. Co.....				
25	Potomac, Fredericksburg and Piedmont R. R. Co.....	982			
26	Richmond, Fredericksburg and Potomac R. R. Co.....	1,022		4,348	
27	Roaring Fork R. R. Co.....	960			
28	Rosslyn Connecting R. R. Co.....				
29	Seaboard Air Line Ry.....	307		548	
30	Southern Ry. Co.....			30,072	
31	Surry, Sussex and Southampton Ry. Co.....	600			
32	Tidewater and Western R. R. Co.....	1,248		1,082	
33	Valley Railroad Company of Virginia.....			365	
34	Virginia Air Line Ry. Co.....				
35	Virginia Anthracite Coal and Ry. Co.....	365			
36	Virginia-Carolina Ry. Co.....	1,460		365	
37	Virginia-Carolina and Southern Ry. Co.....				
38	Virginia and Kentucky Ry. Co.....	365			
39	Virginia Southern R. R. Co.....	365			
40	Virginia and Southwestern Ry. Co.....	2,190		2,555	
41	Virginian Ry. Co., The.....	3,011		1,643	
42	Virginian Terminal Ry. Co., The.....				
43	Washington Southern Ry. Co.....	438		3,888	
44	Winchester and Potomac R. R. Co.....			73	
45	Winchester and Strasburg R. R. Co.....			365	
46	Wise Terminal Co.....			365	
Total.....		27,217		84,859	

OF DAYS WORKED—STATE OF VIRGINIA.

General Office Clerks	Station Agents	Other Stationmen	Enginemen	Firemen	Conductors	Other Trainmen	Number
153	7,065	138,462	11,898	14,681	15,531	28,178	1
240	624		1,200	900	300	540	2
365			365	365	365	365	3
	259		214	219	194	103	4
		240	49	49	43	86	5
4,615	1,902	486	2,018	2,018	1,383	2,380	6
45,254	56,380	258,245	74,131	73,631	80,120	185,993	7
903	3,285	1,460	673	675	663	993	8
	626	1,565	174	174	174	464	9
2,442	6,588	6,127	1,727	2,064	1,553	3,506	10
	706	2,123					11
1,248	2,912	900	1,411	1,449	1,411	4,360	12
78	312		344	344	344	344	13
	4,695	3,756	7,825	6,886	5,321	11,894	14
	730	365	628	689	650	1,299	15
242			257	233	233	274	16
	1,252		573	573	573	626	17
23			300	300	300	300	18
21,379	13,177	80,232	6,099	6,025	6,252	16,339	19
1,892			2,120	2,087	2,181	5,564	20
7,293	1,232	1,641	561	486	591	1,192	21
5,812	6,195	7,497	2,648	2,429	2,597	5,587	22
202,772	74,880	263,100	182,310	182,310	111,749	261,798	23
			60	60	59	167	24
312	1,560	312	574	613	526	932	25
19,841	6,495	52,849	13,679	13,944	13,119	27,634	26
	200		275	220	215	417	27
	18	2,087	304	304	279	837	28
12,986	5,784	32,007	7,001	7,023	4,551	17,071	29
	67,408	200,624	76,156	78,848	56,628	120,432	30
600	2,100	600	3,300	3,300	312	5,600	31
936	3,773	620	932	932	941	1,656	32
	5,293	5,840	1,907	1,908	1,596	3,025	33
							34
365	730	730	365	365	365	365	35
730	2,190		720	820	624	1,017	36
							37
	730	453	372	372	365	365	38
	1,095		365	378	180	604	39
16,115	6,497	6,841	10,212	10,064	5,532	14,304	40
26,007	7,659	17,256	12,788	10,233	9,369	19,986	41
							42
8,990	2,321	47,990	9,024	9,345	8,371	31,494	43
	913	1,085	459	459		923	44
	2,555	1,825	952		901	1,996	45
			728	365	365	687	46
375,593	300,141	1,137,218	437,678	438,912	337,204	781,966	

TABLE No. 12.—TOTAL NUMBER OF DAYS

Number	NAME OF COMPANY		
		Machinists	Carpenters
1	Atlantic Coast Line R. R. Co.	1,144	15,834
2	Big Sandy and Cumberland R. R. Co.	25	
3	Big Stone Gap and Powell's Valley Ry. Co.		
4	Big Stony Ry. Co.		
5	Blackstone and Lunenburg R. R. Co.	1,554	363
6	Carolina, Clinchfield and Ohio Ry.	105,221	86,073
7	Chesapeake and Ohio Ry. Co., The	257	1,572
8	Chesapeake Western Ry.		
9	Cumberland Valley and Martinsburg R. R. Co.	1,649	2,278
10	Danville and Western Ry. Co.		293
11	Delaware, Maryland and Virginia R. R. Co.	400	
12	Interstate R. R. Co.	300	
13	Laurel Ry. Co.		8,138
14	Louisville and Nashville R. R. Co.		
15	Marion and Rye Valley Ry. Co.	257	327
16	Mount Airy and Eastern Ry. Co.		
17	Nelson and Albemarle Ry. Co.		
18	New River, Holston and Western R. R. Co.	5,043	6,970
19	New York, Philadelphia and Norfolk R. R. Co.	834	328
20	Norfolk and Portsmouth Belt Line R. R. Co.	178	476
21	Norfolk Southern R. R. Co.	924	2,750
22	Norfolk and Southern Ry. Co.	66,668	169,894
23	Norfolk and Western Ry. Co.		
24	Pocahontas and Western R. R. Co.	810	304
25	Potomac, Fredericksburg and Piedmont R. R. Co.	9,071	10,203
26	Richmond, Fredericksburg and Potomac R. R. Co.	250	25
27	Roaring Fork R. R. Co.	269	82
28	Rosslyn Connecting R. R. Co.	5,141	5,061
29	Seaboard Air Line Ry.	39,000	83,424
30	Southern Ry. Co.	2,300	2,300
31	Surry, Sussex and Southampton Ry. Co.	490	1,158
32	Tidewater and Western R. R. Co.	320	2,255
33	Valley Railroad Company of Virginia		
34	Virginia Air Line Ry. Co.	131	140
35	Virginia Anthracite Coal and Ry. Co.		940
36	Virginia-Carolina Ry. Co.		
37	Virginia-Carolina and Southern Ry. Co.		
38	Virginia and Kentucky Ry. Co.		
39	Virginia Southern R. R. Co.		
40	Virginia and Southwestern Ry. Co.	3,407	5,694
41	Virginian Ry. Co., The	15,618	18,223
42	Virginian Terminal Ry. Co., The		
43	Washington Southern Ry. Co.	3,598	25,274
44	Winchester and Potomac R. R. Co.		560
45	Winchester and Strasburg R. R. Co.		1,009
46	Wise Terminal Co.		
Total		264,989	451,690

WORKED—STATE OF VIRGINIA—CONTINUED.

Other Shopmen	Section Foremen	Other Trackmen	Switchmen, Flagmen and Watchmen	Telegraph Operators and Despatchers	Employees—Floating Equipment	Other Employees and Laborers	Number
36,360	5,878	39,792	30,631	20,429	60,07	29,418	1
	300	1,620					2
	365	413					3
	956	4,973					4
	122	440					5
9,026	4,106	23,803		709		1,217	6
191,305	44,756	244,285	46,940	61,520	32,379	361,299	7
2,432	1,423	4,250	366	173		366	8
	668	3,452	313				9
3,177	3,496	16,035	1,057	1,254		2,661	10
	48	144			2,321	1,060	11
2,000	1,550	5,368	309	548		1,418	12
1,303	290	1,881	730				13
	4,069	27,544	1,066	4,382		10,329	14
1,367	939	4,836	365			365	15
532	231	1,175	306			252	16
385	453	1,702					17
	300	1,904				243	18
41,386	5,177	40,396	3,888	10,728	87,561	8,048	19
	1,307	9,687	2,712	500		1,600	20
2,447	663	3,180	425	219	20	1,982	21
11,915	2,987	14,001	2,119	991	956	8,394	22
788,666	72,932	546,955	60,265	113,262		107,607	23
		996					24
588	667	5,264	365			100	25
35,654	6,180	53,215	19,630	18,798		110,778	26
		52					27
	145	1,272		366		904	28
15,868	8,709	49,296	2,889	8,021	220	33,817	29
207,944	56,572	263,388	52,704	62,412	7,920	289,596	30
3,000	1,800	10,300	700			8,000	31
1,072	2,191	9,222	450	313		1,152	32
1,157	3,130	8,917	495	2,190		4,065	33
							34
	365	2,462	365				35
640	1,807	5,574	730	956			36
							37
	320	516	365				38
	626	2,430	272				39
49,188	7,560	17,890		5,333		13,516	40
16,697	16,635	122,323		4,956		24,633	41
							42
43,349	3,505	44,343	5,122	11,377		55,272	43
	561	1,424		730			44
365	1,008	4,120	1,066	913		912	45
	336	2,206					46
1,468,013	264,323	1,622,546	236,702	331,397	137,384	1,078,323	

TABLE No. 12—TOTAL NUMBER OF DAYS

Number	NAME OF COMPANY	Total (including "General Officers")—Virginia	Less "General Officers"	Total (excluding "General Officers")
1	Atlantic Coast Line R. R. Co.	404,854	365	404,489
2	Big Sandy and Cumberland R. R. Co.	6,271		6,271
3	Big Stone Gap and Powell's Valley Ry. Co.	2,603		2,603
4	Big Stony Ry. Co.	7,218		7,218
5	Blackstone and Lunenburg R. R. Co.	1,029		1,029
6	Carolina, Clinchfield and Ohio Ry.	56,337	333	56,004
7	Chesapeake and Ohio Ry. Co., The	1,969,236	2,125	1,967,111
8	Chesapeake Western Ry.	20,730	1,036	19,694
9	Cumberland Valley and Martinsburg R.R.Co.	9,018	1,036	7,982
10	Danville and Western Ry. Co.	58,217	1,643	56,574
11	Delaware, Maryland and Virginia R. R. Co.	6,695		6,695
12	Interstate R. R. Co.	27,770	2,184	25,586
13	Laurel Ry. Co.	3,848	78	3,770
14	Louisville and Nashville R. R. Co.	96,247		96,247
15	Marion and Rye Valley Ry. Co.	12,357	365	12,132
16	Mount Airy and Eastern Ry. Co.	3,927	232	3,695
17	Nelson and Albemarle Ry. Co.	7,034	313	6,721
18	New River, Holston and Western R. R. Co.	3,370		3,370
19	New York, Philadelphia and Norfolk R.R.Co.	359,310	741	359,169
20	Norfolk and Portsmouth Belt Line R. R. Co.	34,996	730	34,266
21	Norfolk Southern Railroad Co.	16,761	104	16,657
22	Norfolk and Southern Ry. Co.	79,496	575	78,921
23	Norfolk and Western Ry. Co.	3,216,546	2,285	3,213,261
24	Pocahontas and Western R. R. Co.	1,342		1,342
25	Potomac, Fredericksburg and Piedmont R. R. Co.	13,809		12,917
26	Richmond, Fredericksburg and Potomac R. R. Co.	416,456	1,022	415,433
27	Roaring Fork R. R. Co.	2,314	600	1,654
28	Rosslyn Connecting R. R. Co.	6,896		6,896
29	Seaboard Air Line Ry.	216,290	307	215,983
30	Southern Ry. Co.	1,712,186		1,712,186
31	Surry, Sussex and Southampton Ry. Co.	44,812	600	44,212
32	Tidewater and Western R. R. Co.	28,168	1,218	26,950
33	Valley Railroad Company of Virginia	42,463		42,463
34	Virginia Air Line Ry. Co.			
35	Virginia Anthracite Coal and Ry. Co.	7,113	365	6,748
36	Virginia-Carolina Ry. Co.	18,353	1,460	17,033
37	Virginia-Carolina and Southern Ry. Co.			
38	Virginia and Kentucky Ry. Co.	4,223	365	3,858
39	Virginia Southern R. R. Co.	6,315	365	5,950
40	Virginia and Southwestern Ry. Co.	176,870	2,190	174,680
41	Virginian Ry. Co., The	326,667	3,011	323,656
42	Virginian Terminal Ry. Co., The			
43	Washington Southern Ry. Co.	313,701	438	313,263
44	Winchester and Potomac R. R. Co.	7,626		7,626
45	Winchester and Strasburg R. R. Co.	18,968		18,968
46	Wise Terminal Co.	5,032		5,032
	Total	9,776,205	27,217	9,748,988

WORKED—STATE OF VIRGINIA—CONTINUED.

DISTRIBUTION OF FOREGOING						Total (Including "General Officers")— Entire Line	Number
Maintenance of Way and Structures	Maintenance of Equipment	Traffic Expenses	Transportation Expenses	General Expenses	Outside Operations		
61,061	53,869	309	287,914	1,701		5,524,868	1
2,155			3,564		552	7,207	2
778			1,480	365		2,603	3
3,929			1,289			11,097	4
562			467			1,029	5
28,381	11,684	1,747	11,954	2,571		213,083	6
378,379	588,300	18,926	890,317	49,880	43,464	5,111,787	7
7,470	2,212	730	8,654	1,664		19,694	8
3,809			4,114	1,095		92,602	9
21,817	6,000	12,716	12,618	5,066		64,116	10
485			6,210			68,577	11
6,918	3,000		14,420	3,432		27,770	12
1,671	1,603		2,418	156		16,100	13
44,133	1,851		46,960	313		10,103,586	14
5,775	1,367		4,685	730		12,557	15
1,406	532		1,513	474		5,305	16
2,382	742		3,597	313		7,034	17
2,447			1,200	323		3,970	18
53,927	49,076	6,647	238,789	11,471		544,159	19
10,994	1,162		20,218	2,622		34,996	20
4,531	2,076	287	8,969	908		90,630	21
20,243	10,322	1,307	43,084	4,530		425,345	22
797,623	979,759	28,255	1,339,064	67,937	2,908	6,221,852	23
996			346			1,342	24
6,586	1,502		4,829	982		13,899	25
138,564	62,911	4,631	197,966	12,383		416,455	26
88	275		1,639	312		2,314	27
1,626	351		4,919			6,896	28
58,006	26,060	5,637	117,386	8,204	896	3,939,710	29
361,092	294,012	2,424	934,064		220,366	11,299,466	30
18,850	6,850		17,912	1,200		44,812	31
12,568	2,388	312	10,728	2,184		28,168	32
14,302	1,785		26,376			42,463	33
							34
2,967	131		3,285	730		7,113	35
8,686	640		7,037	2,190		18,553	36
							37
836			3,022	365		4,223	38
3,056			2,894	365		6,315	39
42,145	50,432	3,650	64,868	6,775		207,418	40
140,806	38,187	8,670	119,493	18,765	747	435,559	41
							42
62,245	97,008	2,343	148,112	5,993		313,263	43
2,545			5,081			25,253	44
6,137	278		12,553			18,968	45
2,542			2,145	365		5,052	46
2,347,555	2,308,365	98,591	4,536,065	216,394	269,265	45,446,868	

TABLE No. 12—CONTINUED—TOTAL YEARLY

Number	NAME OF COMPANY	General Officers	Other Officers	General Office Clerks
1	Atlantic Coast Line R. R. Co.....	\$ 2,000 04	\$ 29,139 31	\$ 530 00
2	Big Sandy and Cumberland R. R. Co.....		1,200 00	120 00
3	Big Stone Gap and Powell's Valley Ry. Co.....			540 00
4	Big Stony Ry. Co.....			
5	Blackstone and Lunenburg R. R. Co			
6	Carolina, Clinchfield and Ohio Ry.	7,389 27	3,880 56	14,675 70
7	Chesapeake and Ohio Ry. Co., The.	48,309 54	132,688 35	90,215 55
8	Chesapeake Western Ry.	6,080 00	1,020 00	1,230 59
9	Cumberland Valley and Martinsburg R. R. Co.....	50 00		
10	Danville and Western Ry. Co.....	6,855 33	3,288 80	3,907 12
11	Delaware, Maryland and Virginia R. R. Co.....			
12	Interstate R. R. Co.....	6,400 23	1,179 93	2,759 29
13	Laurel Ry. Co.....	375 00		127 50
14	Louisville and Nashville R. R. Co.		499 80	
15	Marion and Rye Valley Ry. Co.....	1,200 00		
16	Mount Airy and Eastern Ry. Co.....	1,110 30		317 55
17	Nelson and Albemarle Ry. Co.....	1,350 00		
18	New River, Holston and Western R. R. Co.....		1,475 00	300 00
19	New York, Philadelphia and Norfolk R. R. Co.....	7,091 85	8,511 49	48,773 83
20	Norfolk and Portsmouth Belt Line R. R. Co.....	1,500 00	10,717 11	3,779 20
21	Norfolk Southern R. R. Co.....	1,370 25	1,108 46	2,600 37
22	Norfolk and Southern Ry. Co.....	9,119 25	4,897 45	12,354 39
23	Norfolk and Western Ry. Co.....	83,672 40	92,940 02	509,404 88
24	Pocahontas and Western Ry. Co.....			
25	Potomac, Fredericksburg and Piedmont R. R. Co.....			
26	Richmond, Fredericksburg and Potomac R. R. Co.....	5,300 00		270 00
27	Roaring Fork R. R. Co.....	15,120 00	26,464 00	47,543 14
28	Rosslyn Connecting R. R. Co.....	357 50		
29	Seaboard Air Line Ry.....	5,549 47	4,247 97	29,846 70
30	Southern Ry. Co.....		92,699 64	
31	Surry, Sussex and Southampton Ry. Co.....	7,500 00		1,500 00
32	Tidewater and Western R. R. Co...	6,700 00	3,900 00	1,380 00
33	Valley Railroad Company of Virginia.....		2,028 06	
34	Virginia Air Line Ry. Co.....			
35	Virginia Anthracite Coal and Ry. Co.	1,200 00		480 00
36	Virginia-Carolina Ry. Co.....	12,575 00	1,200 00	1,204 83
37	Virginia-Carolina and Southern Ry. Co.....			
38	Virginia and Kentucky Ry. Co.....	900 00		
39	Virginia Southern R. R. Co.....	300 00		
40	Virginia and Southwestern Ry. Co.	13,680 00	10,580 00	30,898 01
41	Virginian Ry. Co., The.....	49,387 41	21,297 63	47,042 55
42	Virginian Terminal Ry. Co., The...			
43	Washington Southern Ry. Co.....	6,480 00	20,173 00	23,921 74
44	Winchester and Potomac R. R. Co.		406 88	
45	Winchester and Strasburg R. R. Co		2,028 05	
46	Wise Terminal Co.....		1,200 00	
	Total	\$ 309,532 84	\$ 478,748 50	\$ 875,722 94

COMPENSATION—STATE OF VIRGINIA.

Station Agents	Other Stationmen	Enginemen	Firemen	Conductors	Other Trainmen	Number
\$ 18,881 69	\$ 206,339 81	\$ 54,362 55	\$ 20,628 44	\$ 53,067 76	\$ 47,202 96	1
570 00		3,480 00	1,620 00	840 00	810 00	2
482 30		720 00	480 00	600 00	515 00	3
	400 00	951 59	492 00	637 10	884 26	4
3,246 66		216 42	118 03	167 69	197 81	5
111 856 47	387,019 90	7,870 20	4,479 98	4,716 03	5,687 60	6
2,867 00	476 00	357,180 10	206,364 25	256,912 26	405,786 41	7
		2,075 12	1,148 44	1,755 46	1,586 71	8
1,764 10	1,682 60	821 28	421 08	680 34	1,084 72	9
8,246 56	7,469 29	5,589 08	3,328 75	4,659 02	5,375 05	10
1,436 30	3,420 40					11
3,210 00	1,800 00	4,664 25	2 897 77	4,350 48	8,700 96	12
570 00		953 20	688 00	756 80	474 72	13
9,690 00	7,338 36	35,888 64	17,654 28	22,211 52	32,664 96	14
780 00	900 00	1,894 00	1,182 15	1,318 00	1,948 50	15
		531 34	268 46	356 41	302 45	16
2 096 46		1,944 90	1,688 70	1,472 78	819 88	17
		780 00	480 00	600 00	360 00	18
25,039 51	132,587 30	31,668 80	17,325 50	25,666 40	44,443 74	19
		8,661 60	4,309 73	7,063 69	10,280 70	20
1 748 31	2,485 82	2,263 64	1,048 43	1,795 56	2,110 10	21
8,481 34	11,100 56	9,715 87	4,550 86	7,865 59	9,062 49	22
183,080 97	388,688 57	803,556 10	444,671 75	380,271 09	529,316 16	23
		281 00	143 40	227 15	339 46	24
1 930 00	540 00	1,240 36	742 12	1,032 01	1,128 10	25
15,476 67	84,564 33	71,607 22	42,842 16	51,384 71	71,389 92	26
40 00		696 34	311 69	322 94	563 81	27
121 80	4,346 65	1,247 06	790 96	1,059 93	2,631 34	28
10,606 25	48,638 52	36,013 52	14,586 79	17,489 01	27,125 33	29
101,146 32	280,862 68	330,039 64	164,844 24	189,891 24	204,948 36	30
3,465 00	720 00	9,900 00	5,610 00	801 84	7,280 00	31
4,674 02	846 35	2,563 75	1,164 54	1,666 62	1,656 21	32
7 133 80	6,700 30	7,954 65	4,609 85	6,296 73	7,404 45	33
1,080 00	660 00	1,037 88	604 06	801 87	637 12	34
1 940 03		2,042 38	1,337 93	1,722 79	1,525 15	35
						36
1,800 00	746 51	930 00	460 00	900 00	520 00	37
1,149 56		1,095 00	699 30	360 00	906 00	38
11,852 00	10,469 56	45,022 63	23,794 23	20,208 23	26,548 52	39
16,621 35	27,609 12	80,228 62	27,013 44	34,483 83	42,171 96	40
						41
6,767 60	86,311 50	43,034 23	24,402 04	30,771 74	77 533 92	42
1,084 95	1,567 20	1,964 52	1 193 40	1,484 34	2,344 42	43
3,032 95	2,447 20	4,113 72	2,507 27	8,063 74	5,148 87	44
		1,604 47	685 45	1,016 05	1,181 10	45
\$ 573,978 97	\$ 1,710,598 33	\$ 1,958,417 67	\$ 1,054,189 45	\$ 1,142,820 76	\$ 1,592,534 24	46

TABLE No. 12—TOTAL YEARLY COM

Number	NAME OF COMPANY	Machinists	Carpenters	Other Shopmen
1	Atlantic Coast Line R. R. Co.....	\$ 3,653 58	\$ 36,380 48	\$ 54,693 17
2	Big Sandy & Cumberland R. R. Co.	470 00		
3	Big Stone Gap & Powell's Valley Ry. Co.....			
4	Big Stony Ry. Co.....			
5	Blackstone & Lunenburg R. R. Co.			
6	Carolina, Clinchfield and Ohio Ry.	4,475 52	951 06	19,586 42
7	Chesapeake and Ohio Ry. Co., The..	251,283 74	220,676 22	451,838 08
8	Chesapeake Western Ry.....	852 93	1,911 94	3,062 78
9	Cumberland Valley and Martinsburg R. R. Co.....			
10	Danville and Western Ry. Co.	3,214 67	4,345 97	4,202 19
11	Delaware, Maryland and Virginia R. R. Co.....			807 20
12	Interstate R. R. Co.....	1,200 00		3,500 00
13	Laurel Ry. Co.....	975 00		2,410 55
14	Louisville and Nashville R. R. Co.		16,942 44	
15	Marion and Rye Valley Ry. Co.			2,540 88
16	Mount Airy and Eastern Ry. Co...			851 28
17	Nelson and Albemarle Ry. Co.	777 00	572 25	770 00
18	New River, Holston and Western R. R. Co.			
19	New York, Philadelphia and Norfolk R. R. Co.	15,066 90	17,257 71	77,227 50
20	Norfolk and Portsmouth Belt Line R. R. Co.	2,306 31	716 58	
21	Norfolk Southern R. R. Co.	566 83	1,051 92	4,481 03
22	Norfolk and Southern Ry. Co.....	2,724 86	5,579 61	21,338 79
23	Norfolk and Western Ry. Co.....	248,744 44	461,178 52	1,685,302 24
24	Pocahontas and Western R. R. Co.			
25	Potomac, Fredericksburg and Piedmont R. R. Co.	1,433 65	593 45	764 75
26	Richmond Fredericksburg and Potomac R. R. Co.	31,296 47	25,244 64	80,411 21
27	Roaring Fork R. R. Co.	100 00	60 36	
28	Rosslyn Connecting R. R. Co.	758 32	211 52	
29	Seaboard Air Line Ry.	15,794 33	13,322 40	34,131 62
30	Southern Ry. Co.	117,095 40	154,078 04	353,468 80
31	Surry, Sussex and Southampton Ry. Co.	5,635 00	4,600 00	4,200 00
32	Tidewater and Western R. R. Co.	1,123 75	2,206 34	1,907 60
33	Valley Railroad Co. of Virginia...	927 50	4,611 95	2,304 60
34	Virginia Air Line Ry. Co.			
35	Virginia Anthracite Coal & Ry. Co.	296 48	301 99	
36	Virginia-Carolina Ry. Co.		1,256 42	1,272 46
37	Virginia-Carolina and Southern Ry. Co.			
38	Virginia and Kentucky Ry. Co.			
39	Virginia Southern R. R. Co.			
40	Virginia and Southwestern Ry. Co.	11,016 84	10,871 64	80,520 96
41	Virginian Ry. Co., The.	47,881 81	45,922 33	34,977 54
42	Virginian Terminal Ry. Co., The..			
43	Washington Southern Ry. Co.	10,594 53	57,554 46	85,210 60
44	Winchester and Potomac R. R. Co.		1,106 95	
45	Winchester and Strasburg R. R. Co.		2,030 84	750 25
46	Wise Terminal Co.			
	Total	\$ 792,275 86	\$ 1,091,513 23	\$ 3,012,552 48

PENSATION—STATE OF VIRGINIA—CONTINUED.

Section Foremen	Other Trackmen	Switchmen, Flagmen and Watchmen	Telegraph Operators and Dispatchers	Employees—Floating Equipment	All Other Employees and Laborers	Number
\$ 12,879 30	\$ 42,255 17	\$ 25,159 13	\$ 43,908 53	\$ 10,448 66	\$ 58,628 60	1
720 00	2,187 00					2
420 00	453 75					3
1,776 12	6,794 94					4
235 00	616 37					5
7,465 00	26,383 43		1,603 54		1,943 05	6
83,468 78	323,677 90	60,930 15	151,391 38	64,043 66	583,104 19	7
1,667 49	4,675 03	240 00	157 59		120 00	8
1,165 60	5,118 50	360 00	760 00			9
5 336 01	16,004 66	1,280 18	1,294 80		2,639 92	10
86 88	206 64			4,618 30	1,730 87	11
2,490 00	6,709 96	386 25	1 369 25		2,836 31	12
507 50	1,588 15	1,168 00				13
8,411 40	33,386 04	1,341 00	8,718 00		18,421 68	14
1,440 00	5,637 80	730 00			72 00	15
339 43	1,066 59	229 28			242 19	16
883 35	1,906 83					17
660 00	2,603 02				3,336 88	18
10,096 03	49,506 14	4,638 65	22,902 69	124,248 45	17,000 25	19
2,910 40	13,367 58	5,003 35	2,226 43		3,299 02	20
1,249 84	3,356 84	501 57	572 37	65 46	2,917 26	21
5,166 13	14,424 32	2,414 55	2,504 44	1,452 17	12,926 28	22
148,052 69	848,149 68	88,367 11	250,294 50		222,354 28	23
	1,444 20					24
1,354 60	6,370 46	450 20			121 41	25
12,758 83	70,983 06	26,065 08	38,806 83		179,978 02	26
	65 54					27
437 75	2,034 83		803 86		1,477 05	28
14,976 08	53,076 80	3,476 06	15,660 39	457 87	54,919 80	29
86,430 60	302,046 68	84,819 72	120,612 08	15,828 00	390 933 12	30
3,080 00	10,300 00	1,050 00			9,600 00	31
3,210 00	8,497 89	381 98	780 00		1,077 10	32
5,907 90	11,361 10	601 05	4,493 65		5,743 45	33
						34
600 00	3,324 06	456 25				35
2,530 00	5,581 68	959 42	625 00			36
						37
527 00	645 19	360 00				38
960 00	2,819 84	150 50				39
12,816 00	19,482 01		13,977 20		24,016 48	40
30,440 67	145,564 24		13,233 93		40,376 16	41
						42
6,986 72	52,312 40	7,556 51	22,800 43		105,151 97	43
1,043 57	1,812 81		1,996 85			44
1,938 40	5,237 70	1,254 60	1,938 85		1,601 95	45
690 00	2,912 61					46
\$ 484,101 07	\$ 2,115,969 43	\$ 320,330 81	\$ 723,032 61	\$ 221,162 57	\$ 1,746,769 29	

TABLE No. 12—TOTAL YEARLY

Number	NAME OF COMPANY	Total (including "General Officers")—Virginia	Less "General Officers"	Total (excluding "General Officers")—Virginia
1	Atlantic Coast Line R. R. Co.....	\$ 722,249 20	\$ 2,000 04	\$ 720,249 16
2	Big Sandy and Cumberland R. R. Co..	12,017 00		12,017 00
3	Big Stone Gap and Powell's Valley Ry. Co.....	8,728 75		8,728 75
4	Big Stony Ry. Co.....	12,018 31		12,018 31
5	Blackstone and Lunenburg R. R. Co..	1,951 32		1,951 32
6	Carolina, Clinchfield and Ohio Ry....	114,754 00	7,389 27	107,364 73
7	Chesapeake and Ohio Ry. Co., The....	4,198,724 83	48,309 54	4,150,415 39
8	Chesapeake Western Ry.....	31,557 08	6,890 00	24,667 08
9	Cumberland Valley and Martinsburg R. R. Co.....	13,856 22	50 00	13,803 22
10	Danville and Western Ry. Co.....	87,017 40	6,855 38	80,162 07
11	Delaware, Maryland and Virginia R. R. Co.....	12,306 59		12,306 59
12	Interstate R. R. Co.....	54,480 68	6,400 23	48,080 45
13	Laurel Ry. Co.....	10,604 42	575 00	10,229 42
14	Louisville and Nashville R. R. Co.....	213,138 12		213,138 12
15	Marion and Rye Valley Ry. Co.....	19,633 33	1,200 00	18,433 33
16	Mount Airy and Eastern Ry. Co.....	5,615 26	1,110 30	4,504 96
17	Nelson and Albemarle Ry. Co.....	14,282 15	1,350 00	12,932 15
18	New River, Holston and Western R. R. Co.....	10,594 90		10,594 90
19	New York, Philadelphia and Norfolk R. R. Co.....	679,081 94	7,091 85	671,990 09
20	Norfolk and Portsmouth Belt Line R. R. Co.....	76,151 70	1,500 00	74,651 70
21	Norfolk Southern R. R. Co.....	31,294 06	1,370 25	29,923 80
22	Norfolk and Southern Ry. Co.....	145,739 95	9,119 85	136,620 70
23	Norfolk and Western Ry. Co.....	7,368,040 40	83,672 40	7,284,368 00
24	Pocahontas and Western R. R. Co.....	2,438 21		2,438 21
25	Potomac, Fredericksburg and Piedmont R. R. Co.....	23,271 11	5,800 00	17,971 11
26	Richmond, Fredericksburg and Potomac R. R. Co.....	891,726 28	15,120 00	876,606 28
27	Roaring Fork R. R. Co.....	2,517 18	357 50	2,159 68
28	Rosslyn Connecting R. R. Co.....	15,921 09		15,921 09
29	Seaboard Air Line Ry.....	309,218 93	5,549 17	303,669 46
30	Southern Ry. Co.....	2,989,744 56		2,989,744 56
31	Surry, Sussex and Southampton Ry. Co.	75,221 84	7,500 00	67,721 84
32	Tidewater and Western R. R. Co.....	43,735 35	6,700 00	37,035 35
33	Valley Railroad Company of Virginia..	78,101 05		78,101 05
34	Virginia Air Line Ry. Co.....			
35	Virginia Anthracite Coal and Ry. Co..	11,479 71	1,500 00	10,279 71
36	Virginia-Carolina Ry. Co.....	35,773 09	12,575 00	23,198 09
37	Virginia-Carolina and Southern Ry. Co.			
38	Virginia and Kentucky Ry. Co.....	7,786 70	900 00	6,886 70
39	Virginia Southern R. R. Co.....	8,440 20	300 00	8,140 20
40	Virginia and Southwestern Ry. Co.....	365,779 31	13,680 00	352,099 31
41	Virginian Ry. Co., The.....	1,684,252 59	49,387 41	1,634,865 18
42	Virginian Terminal Ry. Co. The.....			
43	Washington Southern Ry. Co.....	667,568 89	6,480 00	661,088 89
44	Winchester and Potomac R. R. Co.....	16,084 89		16,084 89
45	Winchester and Strasburg R. R. Co.....	37,134 39		37,134 39
46	Wise Terminal Co.....	9,289 68		9,289 68
	Total.....	\$20,204,251 25	\$ 308,532 84	\$ 19,894,718 41

COMPENSATION—CONTINUED.

DISTRIBUTION OF FOREGOING						Total (including "General Officers")—Entire Line	Number
Maintenance of Way and Structures	Maintenance of Equipment	Traffic Expenses	Transportation Expenses	General Expenses	Outside Operations		
\$ 96,684 46	\$ 96,709 73	\$ 868 00	\$ 522,011 20	\$ 16,975 81		\$ 9,971,193 88	1
3,377 00			7,320 00		\$ 1,320 00	12,707 00	2
873 75			2,315 00	540 00		3,728 75	3
8 571 06			3,447 25			19,330 20	4
851 37			1,099 95			1,951 32	5
34,389 08	26,944 01	7,207 06	31,106 79	15,107 06		460,270 11	6
596,083 93	1,231,667 29	63,987 02	2,069,494 52	153,602 46	83,889 71	11,017,740 33	7
8,938 14	2,790 48	2,383 00	12,241 59	5,223 87		24,867 08	8
5,809 21			7,999 01	50 00		233,122 62	9
25,126 70	9,698 70	15,715 85	22,453 90	14,031 25		95,834 14	10
1,100 72			11,205 87			138,346 07	11
9,205 96	5,700 00		30,395 20	9,159 52		54,460 68	12
2,095 65	3,385 55		4,620 72	502 50		27,949 29	13
67,623 12	6,072 84		138,942 36	499 80		21,332,065 08	14
7,077 80	2,540 88		8,742 65	1,272 00		19,633 33	15
1,406 02	851 28		1,930 13	1,427 85		7,586 13	16
3,187 43	1,722 00		8,022 72	1,350 00		14,282 15	17
6,599 90			2,220 00	1,775 00		10,594 90	18
78,359 21	98,696 35	17,939 92	451,380 53	\$2,705 93		1,058,839 84	19
16,277 98	3,022 89		51,571 63	5,279 20		76,151 70	20
6,221 46	4,229 08	816 19	17,077 29	2,949 73		167,671 19	21
26,973 37	20,496 07	3,785 09	77,272 96	17,212 46		775,105 54	22
1,388,478 89	2,298,418 72	107,423 06	3,342,380 85	223,705 91	7,692 97	14,107,279 07	23
1,444 20			994 01			2,438 21	24
8,296 67	2,791 85		6,882 59	5,300 00		23,271 11	25
219,885 75	135,248 09	16,107 57	475,992 22	44,497 65		891,726 28	26
173 04	160 36		2,053 78	130 00		2,517 18	27
2,810 33	969 84		12,140 92			15,921 09	28
68,052 88	63,248 35	18,264 31	226,912 30	21,379 84	1,361 25	7,271,747 33	29
170,083 12	583,291 72	2,868 00	1,625,176 36		308,325 36	21,391,693 94	30
21,610 00	13,385 00		31,226 84	9,000 00		75,221 84	31
14,204 08	4,802 86	1,060 00	15,568 41	8,080 00		43,735 35	32
21,880 95	3,007 47		53,212 63			78,101 06	33
							34
4,226 05	296 48		5,277 18	1,680 00		11,479 71	35
9,968 10	1,272 46		10,752 70	13,779 83		35,773 09	36
							37
1,172 19			5,716 51	900 00		7,788 70	38
3,779 84			4,360 36	300 00		8,440 20	39
96,635 52	107,840 68	9,876 23	163,237 14	18,189 74		408,317 50	40
181,069 86	98,990 44	27,981 58	326,789 58	43,734 87	3,696 26	912,338 14	41
							42
88,082 62	199,612 06	7,413 03	347,578 35	24,027 33		661,083 39	43
3,963 33			12,071 56			56,035 64	44
9,206 94	504 85		27,422 60			37,134 39	45
3,602 61			4,487 07	1,203 00		9,289 68	46
\$ 3,587,400 29	\$ 5,027,359 36	\$303,696 21	\$10,183,105 23	\$496,164 61	\$406,225 55	\$91,574,761 22	

TABLE No. 12—CONTINUED—AVER

Number	NAME OF COMPANY	General Officers	Other Officers	General Office Clerks	Station Agents	Other Stationmen
1	Atlantic Coast Line R. R. Co.	\$ 5 48	\$ 9 44	\$ 3 46	\$ 2 67	\$ 1 50
2	aBig Sandy and Cumberland R. R. Co.		3 85	50	91	
3	Big Stone Gap and Powell's Valley Ry. Co.			1 48		
4	Big Stony Ry. Co.				1 86	
5	Blackstone and Lunenburg R. R. Co.					1 67
6	Carolina, Clinchfield and Ohio Ry.	22 19	8 74	3 18	1 71	82
7	Chesapeake and Ohio Ry. Co., The	22 73	6 73	2 00	1 98	1 50
8	Chesapeake Western Ry.	6 46	2 79	1 36	87	33
9	Cumberland Valley and Martinsburg R. R. Co.	05			2 82	1 07
10	Danville and Western Ry. Co.	4 17	3 33	1 60	1 25	1 22
11	Delaware, Maryland and Virginia R. R. Co.					2 03
12	Interstate R. R. Co.	2 93	3 78	2 21	1 10	2 00
13	Laurel Ry. Co.	4 81		1 64	1 83	
14	Louisville and Nashville R. R. Co.		1 60		2 06	1 95
15	Marion and Rye Valley R. R. Co.	3 29			1 07	2 47
16	Mount Airy and Eastern Ry. Co.	4 79		1 31		
17	Nelson and Albemarle Ry. Co.	4 31			1 67	
18	New River, Holston and Western R. R. Co.		4 92	1 00		
19	New York, Philadelphia and Norfolk R. R. Co.	9 57	18 15	2 28	1 90	1 65
20	Norfolk and Portsmouth Belt Line R. R. Co.	2 05	3 09	2 00		
21	bNorfolk Southern R. R. Co.	13 18	5 02	2 01	1 42	1 61
22	cNorfolk and Southern Ry. Co.	15 86	4 41	2 13	1 37	1 48
23	dNorfolk and Western Ry. Co.	36 62	11 47	2 51	2 44	1 48
24	ePocahontas and Western R. R. Co.					
25	Potomac, Fredericksburg and Piedmont R. R. Co.	5 40		86	1 24	1 73
26	Richmond, Fredericksburg and Potomac R. R. Co.	14 80	6 09	2 40	2 38	1 60
27	fRoaring Fork R. R. Co.	54			20	
28	Roanoke Connecting R. R. Co.				6 77	2 06
29	Seaboard Air Line Ry.	18 08	7 75	2 30	1 83	1 50
30	Southern Ry. Co.		3 08		1 50	1 40
31	Surry, Sussex and Southampton Ry. Co.	12 50		2 50	1 65	1 20
32	Tidewater and Western R. R. Co.	5 37	3 60	1 47	1 24	1 36
33	Valley Railroad Company of Virginia		5 56		1 35	1 15
34	gVirginia Air Line Ry. Co.					
35	Virginia Anthracite Coal and Ry. Co.	3 28		1 31	1 47	90
36	Virginia-Carolina Ry. Co.	8 61	3 29	1 65	90	
37	hVirginia-Carolina and Southern Ry. Co.					
38	Virginia and Kentucky Ry. Co.	2 46			2 46	1 65
39	Virginia Southern R. R. Co.				1 05	
40	Virginia and Southwestern Ry. Co.	6 25	4 14	1 92	1 82	1 53
41	Virginian Ry. Co., The	16 40	12 97	1 81	2 17	1 60
42	iVirginian Terminal Ry. Co., The					
43	Washington Southern Ry. Co.	14 80	5 19	2 06	2 92	1 80
44	Winchester and Potomac R. R. Co.		5 66		1 19	1 46
45	Winchester and Strasburg R. R. Co.		3 56		1 19	1 34
46	Wise Terminal Co.		3 29			
	Total	\$ 11 37	\$ 5 64	\$ 2 33	\$ 1 91	\$ 1 54

aFor the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

bFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Ry. Co.

cFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern R. R. Co.

dIncluded with The Chesapeake and Ohio Railway Company.

eIncluded with Virginia-Carolina Ry. Co.

fIncluded with The Virginian Railway Co.

AGE WAGES PAID PER DAY

Enginemen	Firemen	Conductors	Other Trainmen	Machinists	Carpenters	Other Shopmen	Section Foremen	Other Trackmen	Number
\$ 4 57	\$ 1 41	\$ 3 42	\$ 1 68	\$ 3 19	\$ 2 30	\$ 1 50	\$ 2 19	\$ 1 06	1
2 90	1 80	2 80	1 50	2 00			2 40	1 35	2
1 97	1 32	1 64	1 41				1 15	1 10	3
4 45	2 25	3 28	2 19				1 86	1 37	4
4 40	2 41	3 90	2 30				1 93	1 40	5
3 90	2 22	3 41	2 41	2 88	2 62	2 17	1 82	1 11	6
4 82	2 81	3 21	2 18	2 50	2 56	2 36	1 86	4 33	7
3 08	1 70	2 64	1 60	2 88	1 39	1 27	1 18	1 10	8
4 72	2 42	3 91	2 23				1 75	1 48	9
3 24	1 62	3 00	1 53	1 95	1 91	1 32	1 53	1 00	10
1 61					2 75		1 81	1 43	11
3 31	2 00	3 08	2 00	3 00			1 75	1 25	12
2 80	2 00	2 20	1 38	3 25			1 85	1 15	13
4 59	2 56	4 17	2 75		2 08		2 07	1 21	14
3 00	1 85	2 00	1 50			1 86	1 53	1 17	15
2 24	1 15	1 53	1 10			1 60	1 47	91	16
3 39	2 98	2 57	1 30	3 02	1 75	2 00	1 95	1 12	17
2 60	1 60	2 00	1 20				2 20	1 37	18
5 20	2 88	4 11	2 72	2 99	2 48	1 87	1 95	1 23	19
4 09	2 06	3 25	1 85	2 77	2 18		2 23	1 38	20
4 04	2 16	3 04	1 77	3 19	2 21	1 83	1 86	1 06	21
3 67	1 87	3 04	1 63	2 96	2 03	1 79	1 73	1 03	22
4 41	2 44	3 40	2 02	3 73	2 71	2 14	2 03	1 55	23
4 40	2 39	3 85	2 03					1 45	24
2 16	1 21	1 98	1 21	2 35	1 95	1 30	1 58	1 21	25
5 23	3 07	3 92	2 58	3 45	2 47	2 26	2 06	1 33	26
2 53	1 42	1 50	1 35	40	2 41			1 26	27
4 10	2 60	3 80	3 14	2 82	2 58		3 02	1 60	28
5 14	2 08	3 84	1 59	3 07	2 63	2 15	1 72	1 08	29
4 33	2 09	3 35	1 70	3 00	1 85	1 70	1 56	1 07	30
3 00	1 70	2 57	1 30	2 45	2 00	1 40	1 70	1 00	31
2 75	1 25	1 77	1 00	2 29	1 90	1 78	1 47	92	32
4 17	2 42	3 95	2 44	2 89	2 05	1 99	1 88	1 27	33
2 84	1 65	2 19	1 74	2 28	2 15		1 64	1 35	34
2 83	1 63	2 76	1 49		1 34	1 96	1 39	1 10	35
									36
2 50	1 26	2 46	1 42				1 65	1 25	37
3 00	1 85	2 00	1 50				1 53	1 16	38
4 41	2 36	3 65	1 88	3 23	1 93	1 64	1 89	1 09	40
4 71	2 64	3 68	2 11	3 06	2 52	2 07	1 83	1 19	41
									42
4 77	2 61	3 68	2 46	2 94	2 28	1 97	1 96	1 18	43
4 28	2 60	3 46	2 54		1 98		1 95	1 27	44
4 32	2 63	3 42	2 58		2 01	2 05	1 92	1 27	45
2 21	1 88	2 78	1 72				2 05	1 32	46
\$ 4 47	\$ 2 40	\$ 3 38	\$ 2 04	\$ 2 99	\$ 2 42	\$ 2 05	\$ 1 83	\$ 1 30	

TABLE No. 12—AVERAGE WAGES

Number	NAME OF COMPANY	Switchmen, Flagmen and Watchmen	Telegraph Operators and Despatchers	Employees—Floating Equipment	Other Employees and Laborers	Total (including Gen- eral Officers)—Vir- ginia
1	Atlantic Coast Line R. R. Co.	\$ 82	\$ 2 14	\$ 1 74	\$ 2 00	\$ 1 78
2	Big Sandy and Cumberland R. R. Co.					1 91
3	Big Stone Gap and Powell's Valley Ry. Co.					1 43
4	Big Stony Ry. Co.					1 66
5	Blackstone and Lunenburg R. R. Co.					1 90
6	Carolina, Clinchfield and Ohio Ry.		2 26		1 60	2 04
7	Chesapeake and Ohio Ry. Co., The	1 30	2 46	1 98	1 61	2 13
8	Chesapeake Western Ry.	66	91		33	1 52
9	Cumberland Valley and Martinsburg R. R. Co.	1 15	2 43			1 53
10	Danville and Western Ry. Co.	1 21	1 03		1 00	1 49
11	Delaware, Maryland and Virginia R. R. Co.			1 99	1 63	1 84
12	Interstate R. R. Co.	1 25	2 50		2 00	1 96
13	Laurel Ry. Co.	1 60				1 81
14	Louisville and Nashville R. R. Co.	1 22	1 99		1 78	2 21
15	Marion and Rye Valley Ry. Co.	2 00			20	1 56
16	Mount Airy and Eastern Ry. Co.	75			1 04	1 43
17	Nelson and Albemarle Ry. Co.					2 03
18	New River, Holston and Western R. R. Co.				13 73	2 67
19	New York, Philadelphia and Norfolk R. R. Co.	1 19	2 13	1 42	2 11	1 89
20	Norfolk and Portsmouth Belt Line R. R. Co.	1 84	4 45		2 06	2 18
21	Norfolk Southern R. R. Co.	1 18	2 61	3 27	1 51	1 87
22	Norfolk and Southern Ry. Co.	1 14	2 53	1 52	1 54	1 83
23	Norfolk and Western Ry. Co.	1 47	2 21		2 07	2 29
24	Pochohontas and Western R. R. Co.					1 82
25	Potomac, Fredericksburg and Piedmont R. R. Co.	1 23			1 21	1 67
26	Richmond, Fredericksburg and Potomac R. R. Co.	1 33	2 05		1 62	2 14
27	Roaring Fork R. R. Co.					1 09
28	Rosslyn Connecting R. R. Co.		2 04		1 63	2 31
29	Seaboard Air Line Ry.	1 20	1 94	2 08	1 62	1 85
30	Southern Ry. Co.	1 61	1 93	2 00	1 36	1 75
31	Surry, Sussex and Southampton Ry. Co.	1 50			1 20	1 68
32	Tidewater and Western R. R. Co.	85	2 49		94	1 55
33	Valley Railroad Company of Virginia.	1 22	2 05		1 41	1 84
34	Virginia Air Line Ry. Co.					
35	Virginia Anthracite Coal and Ry. Co.	1 25				1 61
36	Virginia Carolina Ry. Co.	1 32	67			1 93
37	Virginia-Carolina and Southern Railway Com- pany					
38	Virginia and Kentucky Ry. Co.	99				1 84
39	Virginia Southern R. R. Co.	55				1 34
40	Virginia and Southwestern Ry. Co.		2 62		1 78	2 07
41	Virginian Ry. Co., The		2 67		1 68	2 09
42	Virginian Terminal Ry. Co., The					
43	Washington Southern Ry. Co.	1 48	2 00		1 90	2 13
44	Winchester and Potomac R. R. Co.		2 73			2 10
45	Winchester and Strasburg R. R. Co.	1 15	2 12		1 75	1 96
46	Wise Terminal Co.					1 84
Total.....		\$ 1 35	\$ 2 19	\$ 1 61	\$ 1 62	\$ 2 07

a, b, d, g, h, n see page 1214.

Increases over 1909:

General officers	138 cents.
Other officers	34 cents.
General office clerks	11 cents.
Station agents	6 cents.
Other stationmen	5 cents.
Enginemen	29 cents.
Firemen	20 cents.
Conductors	14 cents.

PAID PER DAY—CONTINUED.

Less "General Officers"	Total (excluding "General Officers")—Virginia	DISTRIBUTION OF FOREGOING						Total (including "General Officers")—Entire Line	Number
		Maintenance of Way and Structures	Maintenance of Equipment	Traffic Expenses	Transportation Expenses	General Expenses	Outside Operations		
\$ 5 48	\$ 1 78	\$ 1 42	\$ 1 78	\$ 2 81	\$ 1 81	\$ 9 98	\$ 2 39	\$ 1 80	1
	1 91	1 56			2 05			1 76	2
	1 43	1 12			1 50	1 48		1 43	3
	1 66	1 45			2 27			1 74	4
	1 80	1 51			2 36			1 90	5
22 19	1 92	1 21	2 31	4 13	2 60	5 88		2 16	6
22 73	2 11	1 58	2 09	5 38	2 32	3 08	1 93	2 16	7
6 46	1 27	1 20	1 26	5 23	1 42	3 14		1 27	8
06	1 74	1 53			1 94	05		2 52	9
4 17	1 42	1 15	1 61	1 24	1 78	2 77		1 49	10
	1 84	2 27			1 80			2 02	11
2 93	1 88	1 33	1 90		2 11	2 67		1 96	12
4 81	1 77	1 25	2 11		1 91	3 22		1 74	13
	2 21	1 23	1 25		2 96	1 60		2 11	14
3 29	1 51	1 00	1 86		1 87	1 74		1 56	15
4 79	1 32	1 00	1 60		1 27	3 01		1 43	16
4 31	1 94	1 34	2 32		2 23	4 31		2 03	17
	2 67	2 70			1 85	5 50		2 67	18
9 57	1 67	1 45	2 01	2 70	1 89	2 85		1 95	19
2 06	2 18	1 43	2 60		2 55	2 01		2 18	20
13 18	1 80	1 37	2 04	2 84	1 91	3 25		1 85	21
15 86	1 73	1 33	1 99	2 90	1 80	3 80		1 72	22
36 62	2 27	1 74	2 35	3 80	2 50	3 29	2 62	2 27	23
	1 82	1 45			2 87			1 82	24
5 40	1 39	1 26	1 86		1 43	5 40		1 67	25
14 80	2 11	1 59	2 15	3 48	2 40	3 59		2 14	26
54	1 31	1 97	59		1 25	42		1 09	27
	2 31	1 73	2 76		2 47			2 31	28
18 08	1 82	1 17	2 43	3 24	1 93	2 61	1 36	1 85	29
	1 75	1 30	1 98	1 18	1 95		1 40	1 89	30
12 50	1 53	1 15	1 95		1 74	7 50		1 68	31
5 37	1 37	1 13	2 01	3 46	1 45	3 70		1 55	32
	1 84	1 53	1 69		2 02			1 84	33
3 28	1 62	1 42	2 26		1 60	2 30		1 61	34
8 61	1 35	1 15	1 99		1 52	6 29		1 93	35
									36
									37
2 46	1 79	1 40			1 89	2 46		1 84	38
82	1 37	1 24			1 50	82		1 34	39
6 25	2 02	1 58	1 81	2 70	2 52	2 68		1 97	40
16 40	1 91	1 30	2 58	3 23	2 73	2 33	4 25	2 09	41
									42
14 80	2 11	1 41	2 06	3 16	2 38	4 16		2 11	43
	2 10	1 56			2 38			2 18	44
	1 96	1 50	1 81		2 19			1 96	45
	1 84	1 44			2 09	3 29		1 84	46
\$ 11 37	\$ 2 04	\$ 1 53	\$ 2 18	\$ 3 08	\$ 2 25	\$ 3 22	\$ 1 51	\$ 2 01	—

Other trainmen	11 cents.
Machinists	13 cents.
Carpenters	9 cents.
Other shopmen	6 cents.
Section foremen	5 cents.
Other trackmen	9 cents.
Telegraph operators and dispatchers	11 cents.
Employees—floating equipment	2 cents.
Other employees and laborers	13 cents.
Average daily compensation in Virginia	10 cents.
Average daily compensation—Entire line	5 cents.

TABLE No. 18—TRAFFIC AND MILEAGE

Number	NAME OF COMPANY	Passengers Carried Earning Revenue	Passengers Carried One Mile
		Number	Number
1	Atlantic Coast Line R. R. Co.	607,181	20,630,434
2	Big Sandy and Cumberland R. R. Co.	6,074	51,513
3	Big Stone Gap and Powell's Valley Ry. Co.	35,973	53,956
4	Big Stony Ry. Co.	4,846	55,531
5	Blackstone and Lunenburg R. R. Co.		
6	Carolina, Clinchfield and Ohio Ry.	113,043	1,548,316
7	Chesapeake and Ohio Ry. Co., The.	1,811,938	92,872,149
8	Chesapeake Western Ry.	60,608	765,293
9	Cumberland Valley and Martinsburg R. R. Co.	56,450	504,537
10	Danville and Western Ry. Co.	102,926	1,898,248
11	Delaware, Maryland and Virginia R. R. Co.		
12	Interstate R. R. Co.	82,856	496,896
13	Laurel Ry. Co.	3,835	38,025
14	Louisville and Nashville R. R. Co.	192,065	3,432,673
15	Marion and Rye Valley Ry. Co.	7,104	114,671
16	Mount Airy and Eastern Ry. Co.	6,428	49,530
17	Nelson and Albemarle Ry. Co.	60,128	399,902
18	New River, Holston and Western R. R. Co.	8,563	108,750
19	New York, Philadelphia and Norfolk R. R. Co.	360,394	11,506,988
20	Norfolk and Portsmouth Belt Line R. R. Co.		
21	Norfolk Southern R. R. Co.	66,312	1,427,842
22	Norfolk and Southern Ry. Co.	311,506	6,972,029
23	Norfolk and Western Ry. Co.	3,023,248	112,326,351
24	Poconantas and Western R. R. Co.	3,204	9,690
25	Potomac, Fredericksburg and Piedmont R. R. Co.	17,953	264,307
26	Richmond, Fredericksburg and Potomac R. R. Co.	781,510	34,708,127
27	Roaring Fork R. R. Co.	1,680	9,344
28	Rosslyn Connecting R. R. Co.		
29	Seaboard Air Line Ry.	258,200	12,373,849
30	Southern Ry. Co.	2,544,957	120,535,514
31	Surry, Sussex and Southampton Ry. Co.	17,049	146,626
32	Tidewater and Western R. R. Co.	24,963	404,555
33	Valley Railroad Company of Virginia.	133,650	2,616,176
34	Virginia Air Line Ry. Co.		
35	Virginia Anthracite Coal and Ry. Co.	24,038	228,382
36	Virginia-Carolina Ry. Co.	40,323	521,360
37	Virginia-Carolina and Southern Railway Company.		
38	Virginia and Kentucky Ry. Co.	20,735	97,247
39	Virginia Southern R. R. Co.	8,016	61,844
40	Virginia and Southwestern Ry. Co.	174,432	3,409,709
41	Virginian Ry. Co., The.	239,897	7,078,304
42	Virginian Terminal Ry. Co., The.		
43	Washington Southern Ry. Co.	582,068	13,932,997
44	Winchester and Potomac R. R. Co.	55,506	585,496
45	Winchester and Strasburg R. R. Co.	55,988	793,309
46	Wise Terminal Co.	13,707	71,276
	Total	11,918,344	453,105,608

aNo passenger traffic.

bNo record kept.

dFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

gFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

hFor the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

nIncluded with Chesapeake and Ohio Railway Company.

oIncluded with Virginia-Carolina Ry. Co.

pIncluded with The Virginian Railway Co.

STATISTICS—STATE OF VIRGINIA—PASSENGER.

Passengers Carried one Mile Per Mile of Road Number	Average Dis- tance Carried Miles	Average Amount Re- ceived from Each Passenger C. M.	Average Receipts Per Passenger Per Mile C. M.	Passenger Service Train Revenue Per Mile of Road \$	Passenger Service Train Revenue Per Train Mile C. M.	Number
148,281	33.98	\$ 73.786	02.172	\$ 3,220 12	\$ 1.42,536	1
5,723	8.48	32.086	03.785	262 05	42.002	2
11,990	1.50	15.000	10.000	1,278 64	65.684	3
2,810	11.46	45.686	03.987	164 45	29.649	4
28,197	13.70	38.939	02.697	861 69	52.069	5
118,838	51.26	1,03.736	02.024	2,968 29	1,23,458	6
18,684	12.63	37.312	02.965	677 89	37 213	7
34 901	8.94	18.881	02.113	1,426 25	64.007	8
25,186	18.44	54 535	02.967	969 16	52.679	9
24,504	6.02	24.363	04 046	1,096 62	1,22,995	10
2,112	9.92	35 604	03 611	346 88	30,520	11
41 115	17.87	48.866	02.736	1,356 38	1,01 280	12
6,324	16.14	49.226	03.041	248 15	40,025	13
3,476	9.12	15 968	01.750	101 74	13 940	14
23,775	6.65	10.066	01.513	408 16	14,502	15
8,563	12.70	28.020	02.206	253 19	27,147	16
121,146	31.94	69.291	02.170	3,579 38	2,78,259	17
12,543	21.33	31 455	01.460	215 30	61,464	18
61,244	22.38	34.718	01 553	1,080 25	64,095	19
101,719	37.15	83.494	02.247	2,773 63	1,23,762	20
2,918	3.00	10.577	03.530	103 01	25,568	21
7,029	14 72	49.335	03.351	281 61	41 390	22
417,165	44.41	99,837	02.248	12,141 44	1,70,559	23
1,138	5 63	20,191	03.640	80 72	09,689	24
78,564	47.92	88,089	01.838	2,384 37	1,09,872	25
126,176	47.36	1,00,319	02.118	3,396 58	1,21,603	26
5,218	8.60	27,527	03.201	197 62	17,913	27
4,390	16.20	49,733	03.069	185 09	28,891	28
42,115	19.57	54,554	02.787	1,373 39	81,411	29
23,092	9.50	35,231	03.708	977 79	45,167	30
16,982	12.93	39,514	03.066	577 52	51,299	31
20,260	4.69	28,671	06.092	1,469 05	58,762	32
5,164	7.71	24,567	03.184	208 36	33,607	33
26,379	19.55	57,280	02.931	924 61	97,426	34
21,222	29.51	49,723	01.685	473 50	42 729	35
433,240	23.94	55,835	04.353	14,034 25	1,92,677	36
52,183	10.55	27,859	02.641	1,364 90	63,946	37
41,753	14.17	39,004	02.753	1,345 66	70,759	38
7,954	5.20	27,146	06.220	907 62	60,405	39
2,154,063	38.02	\$ 82,038	02.158	\$ 2,634 99	\$ 118,837	40

Increases over 1909:

Passengers carried earning revenue..... 312,370 or 2.69 per cent.
 Passengers carried one mile..... 26,247,066
 Passengers carried one mile per mile of road.. 159,961
 Average distance carried, 1.24 miles.
 Average amount received from each passenger, 3.675 cents.
 Average receipts per passenger per mile, .027 mills.
 Passenger service train revenues per mile of road, \$44.55.

Decrease from 1909:

Passenger service train revenue per train mile, 8.006 cents.

TABLE No. 13—TRAFFIC AND MILEAGE STATISTICS—

Number	NAME OF COMPANY	Tons of Freight Carried Earning Revenue	Tons Carried One Mile
		Number	Number
1	Atlantic Coast Line R. R. Co.	3,071,376	135,244,480
2	Big Sandy and Cumberland R. R. Co.	36,527	291,485
3	Big Stone Gap and Powell's Valley Ry. Co.	11,570	23,140
4	Big Stony Ry. Co.	40,456	735,639
5	Blackstone and Lunenburg R. R. Co.	8,819	40,714
6	Carolina, Clinchfield and Ohio Ry.	884,038	41,772,650
7	Chesapeake and Ohio Ry. Co., The	11,844,554	2,761,013,150
8	Chesapeake Western Ry.	70,532	1,445,140
9	Cumberland Valley and Martinsburg R. R. Co.	31,661	279,908
10	Darville and Western Ry. Co.	122,906	4,586,846
11	Delaware, Maryland and Virginia R. R. Co.		
12	Interstate R. R. Co.	697,419	4,303,075
13	Laurel Ry. Co.	42,896	386,064
14	Louisville and Nashville R. R. Co.	1,737,831	96,834,075
15	Marion and Rye Valley Ry. Co.	130,599	1,779,827
16	Mount Airy and Eastern Ry. Co.	8,241	101,614
17	Nelson and Albemarle Ry. Co.	58,080	643,683
18	New River, Holston and Western R. R. Co.	16,126	204,800
19	New York, Philadelphia and Norfolk R. R. Co.	2,820,248	241,862,191
20	Norfolk and Portsmouth Belt Line R. R. Co.		
21	Norfolk Southern R. R. Co.	48,084	3,542,816
22	Norfolk and Southern Ry. Co.	232,239	17,386,652
23	Norfolk and Western Ry. Co.	13,726,887	3,113,966,189
24	Poehantass and Western R. R. Co.	159,612	525,123
25	Potomac, Fredericksburg and Piedmont R. R. Co.	62,845	1,161,716
26	Richmond, Fredericksburg and Potomac R. R. Co.	1,900,776	132,880,135
27	Roaring Fork R. R. Co.	92,573	255,290
28	Rosslyn Connecting R. R. Co.	125,751	377,254
29	Seaboard Air Line Ry.	2,375,032	127,425,409
30	Southern Ry. Co.	4,299,133	439,711,516
31	Surry, Sussex and Southampton Ry. Co.	145,805	1,603,655
32	Tidewater and Western R. R. Co.	71,662	2,015,607
33	Valley Railroad Company of Virginia.	219,074	5,795,425
34	Virginia Air Line Ry. Co.		
35	Virginia Anthracite Coal and Ry. Co.	11,929	88,872
36	Virginia-Carolina Ry. Co.	152,342	2,555,666
37	Virginia-Carolina and Southern Railway Company.		
38	Virginia and Kentucky Ry. Co.	41,286	115,967
39	Virginia Southern R. R. Co.	84,740	100,004
40	Virginia and Southwestern Ry. Co.	1,413,717	97,267,578
41	Virginian Ry. Co., The	1,076,238	309,486,515
42	Virginian Terminal Ry. Co., The		
43	Washington Southern Ry. Co.	1,974,125	61,745,743
44	Winchester and Potomac R. R. Co.	377,481	4,069,245
45	Winchester and Strasburg R. R. Co.	381,289	6,405,914
46	Wise Terminal Co.	85,090	432,068
	Total	50,657,728	7,607,462,350

aFor the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Co.

bNo record kept.

dSwitching revenue only.

gFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

AFor the period of ten months ending April 30, 1910, name changed to Norfolk Southern Railroad Company.

hIncluded with Chesapeake and Ohio Railway Company.

iIncluded with Virginia-Carolina Ky. Co.

pIncluded with The Virginian Railway Co.

STATE OF VIRGINIA—CONTINUED—FREIGHT.

Tons Carried One Mile Per Mile of Road Number	Average Distance Haul of One Ton Miles	Average Amount Received for Each Ton of Freight	Average Receipts Per Ton Per Mile	Freight Revenue Per Mile of Road	Freight Revenue Per Train Mile	Number
		C. M.	C. M.	\$	\$	
77,206	44.03	62.060	01.409	13,700 24	385.833	1
32,387	7.98	75.315	09.438	3,056 60	496.919	2
5,142	2.00	10.000	05.000	257 11	38.720	3
37,229	18.18	26.281	01.475	549 11	99.001	4
4,376	5.97	55.366	09.273	683 95	749.085	5
760,748	47.25	29.879	00.632	4,810 41	437.186	6
3,532,966	233.10	86.347	00.370	13,086 97	292.375	7
35,280	20.49	69.371	03.386	1 194 55	196.344	8
30,458	8.87	30.241	03.410	1,038 55	138.664	9
60,858	37.32	150.694	04.038	2,457 35	236.394	10
172,261	6.17	09.476	01.536	3,246 11	354.678	11
21,448	9.00	40.764	04.529	3,911 91	123 117	12
1 195,761	57.45	23.888	00.416	4,972 30	98.754	13
98 333	13.62	16.105	03.383	3,326 70	244.769	14
5,566	12.33	73.750	05.981	426 50	58.439	15
38,268	11.08	65.006	05.866	2 244 68	171 929	16
16,126	12.70	57.887	04.558	735 02	85.570	17
2,545,813	85.76	63.152	00.736	18,747 91	600.739	18
31,123	73.71	129.308	01.754	d 12,973 19		19
152,809	74.90	122.711	01.638	645 95	271.353	20
2 819,906	226.85	107.741	00.475	2,503 36	315.041	21
159,612	3.29	10.572	03.213	13,392 84	281.274	22
30,897	18.49	88.806	04.804	5,128 91	1134.013	23
1,597,117	69.91	67.616	00.987	1 484 32	156.214	24
31,095	2.76	40.126	01.496	15,447 37	233.696	25
119,384	3.00	16.308	05 436	465 26	55.844	26
809,050	53.65	63.378	01.181	6,489 57	117.029	27
460,286	102.28	116.300	01.137	9,557 17	366.323	28
57,077	11.00	85.838	07 803	5,233 84	247.047	29
21,871	28.01	85.969	03.070	4,453 98	243.970	30
93 294	26.45	48.648	01.839	671 51	107.818	31
8,895	7.45	68.794	09.233	1,715 65	210.205	32
83 246	16.78	75.482	04.499	829 77	38.329	33
24,157	2.81	13.872	04.937	3,745 64	246.561	34
83,334	11.80	29.914	02.535			35
752 196	68.80	52.447	00.762	1,192 64	163.562	36
907,175	281.99	1.21.199	00.430	2,112 40	155.514	37
1,609 009	26.21	21.347	00.814	5,736 18	245.235	38
362,677	10.78	12.923	01.199	3,910 75	376.609	39
337,153	18.24	27.581	01.512			40
73,606	5.20	18.056	03.472	2,555 79	170.096	41
19,295,185	150.17	81.286	00.691	\$ 8,844 05	\$ 282.276	42

Increases over 1909:

Tons of freight carried earning revenue..... 7,561,144 or 17.54 per cent.

Tons carried one mile..... 1,204,156.206

Tons carried one mile per mile of road..... 2,502.454

Average distance haul of one ton, 1.59 miles.

Average receipts per ton per mile, .137 mills.

Freight revenue per mile of road, \$891.38.

Freight revenue per train mile, 15.663 cents.

Decrease from 1909:

Average amount received for each ton of freight, .977 mills.

TABLE No. 13—TRAFFIC AND MILEAGE STATISTICS—STATE

Number	NAME OF COMPANY	Operating Revenues Per Train Mile	Operating Expenses Per Train Mile	Net Operating Rev- enue (or Deficit) Per Mile of Road
1	Atlantic Coast Line R. R. Co.	C. M. 287,922	C. M. 181,462	\$6,604 57
2	Big Sandy and Cumberland R. R. Co.	539,521	296,587	1,500 37
3	Big Stone Gap and Powell's Valley Ry Co.	69,582	64,755	106 53
4	Big Stony Ry. Co.	129,264	233,789	Cr 579 75
5	Blackstone and Lunenburg R. R. Co.	749,085	337,234	376 04
6	Carolina, Clinchfield and Ohio Ry.	241,414	157,127	2,011 18
7	Chesapeake and Ohio Ry. Co., The.	239,828	132,939	7,253 70
8	Chesapeake Western Ry.	108,109	74,834	516 39
9	Cumberland Valley and Martinsburg R. R. Co.	84,929	88,317	Cr 100 86
10	Danville and Western Ry. Co.	171,917	91,625	1,566 78
11	Delaware, Maryland and Virginia R. R. Co.			
12	Interstate R. R. Co.	250,754	238,403	223 27
13	Laurel Ry. Co.	134,034	82,939	1,623 49
14	Louisville and Nashville R. R. Co.	103,472	109,965	Cr 397 58
15	Marion and Rye Valley Ry. Co.	266,074	159,464	1,448 95
16	Mount Airy and Eastern Ry. Co.	72,379	103,384	Cr 226 28
17	Nelson and Albemarle Ry. Co.	95,830	50,900	1,264 46
18	New River, Holston and Western R. R. Co.	117,183	121,052	Cr 33 24
19	New York, Philadelphia and Norfolk R. R. Co.	523,319	344,001	7,910 20
20	Norfolk and Portsmouth Belt Line R. R. Co.			5,461 80
21	Norfolk Southern R. R. Co.	161,785	101,358	293 78
22	Norfolk and Southern Ry. Co.	166,544	102,291	1,426 97
23	Norfolk and Western Ry. Co.	236,023	140,120	6,616 98
24	Potomac, Fredericksburg and Piedmont R. R. Co.	1160,149	175,458	4,453 56
25	Potomac, Fredericksburg and Piedmont R. R. Co.	186,130	94,467	870 97
26	Richmond, Fredericksburg and Potomac R. R. Co.	203,655	123,718	10,999 47
27	Roanoke Fork R. R. Co.	104,034	126,442	Cr 186 69
28	Rosslyn Connecting R. R. Co.	117,566	119,499	Cr 107 76
29	Seaboard Air Line Ry.	261,917	152,162	5,204 31
30	Southern Ry. Co.	185,741	116,585	3,282 39
31	Surry, Sussex and Southampton Ry. Co.	256,400	262,700	Cr 113 01
32	Tidewater and Western R. R. Co.	126,695	115,967	76 73
33	Valley Railroad Company of Virginia.	154,966	109,695	921 65
34	Virginia Air Line Ry. Co.			
35	Virginia Anthracite Coal and Ry. Co.	83,497	95,452	Cr 258 80
36	Virginia-Carolina Ry. Co.	249,066	111,102	2,410 64
37	Virginia-Carolina and Southern Ry. Co.			
38	Virginia and Kentucky Ry. Co.	108,554	80,964	689 75
39	Virginia Southern R. R. Co.	170,854	123,183	647 53
40	Virginia and Southwestern Ry. Co.	204,394	156,643	1,570 26
41	Virginian Ry. Co., The.	210,602	161,995	1,259 91
42	Virginian Terminal Ry. Co., The.			
43	Washington Southern Ry. Co.	231,880	142,094	11,801 91
44	Winchester and Potomac R. R. Co.	136,193	82,410	2,359 80
45	Winchester and Strasburg R. R. Co.	187,763	102,222	2,932 65
46	Wise Terminal Co.	116,320	117,359	Cr 31 20
	Total.	226,922	137,822	\$4,582 78

aFor the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Co.

bNo record kept.

dFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

gFor the period of ten months ending April 30, 1910, name changed to Norfolk Southern Railroad Company.

hIncluded with Chesapeake and Ohio Railway Company.

iIncluded with Virginia-Carolina Ry. Co.

oIncluded with The Virginian Railway Co.

OF VIRGINIA—CONTINUED—TOTAL AND MISCELLANEOUS.

Average Number of Passengers Per Car Mile	Average Number of Passengers Per Train Mile	Average Number of Passenger Cars Per Train Mile	Average Number of Tons of Freight Per Loaded Car Mile	Average Number of Tons of Freight Per Train Mile	Average Number of Freight Cars Per Train Mile	Average Number of Loaded Cars Per Train Mile	Average Number of Empty Cars Per Train Mile	Number
9	56	6.33	12.68	273.76	31.42	21.59	8.85	1
6	6	1.00	19.74	19.74	2.00	1.00	1.00	2
2	5	2.03	17.06	67.12	6.26	3.93	2.33	3
8	17	3.14	19.50	80.78	8.75	4.14	4.61	4
10	50	4.82	39.43	691.38	32.90	17.53	14.68	5
6	10	1.89	32.29	789.30	40.39	24.45	14.97	6
12	25	3.33	12.19	57.99	6.67	4.76	1.91	7
7	15	2.04	6.26	40.66	9.42	6.49	1.92	8
14	27	2.00	12.21	58.54	6.57	4.80	1.51	9
7	7	1.00	38.06	230.53	11.75	6.07	5.68	10
11	31	3.87	7.08	27.18	7.60	3.84	3.84	11
10	10	1.00	21.10	237.49	18.31	11.25	6.19	12
5	5	1.00	16.71	72.35	7.43	4.33	3.10	13
8	8	1.06	26.43	29.31	2.33	1.11	.81	14
10	10	2.00	32.60	18.77	1.16	.58	.58	15
22	94	6.37	28.57	815.75	42.98	28.55	13.42	16
14	36	2.52	13.19	154.68	16.20	11.73	3.92	17
14	36	2.55	14.48	192.31	18.19	13.28	4.38	18
13	45	5.56	26.96	592.23	34.73	21.96	11.77	19
4	7	1.97	53.12	352.91	12.72	6.64	6.07	20
10	10	1.00	9.73	32.52	5.99	3.34	2.65	21
13	69	7.04	14.85	241.62	24.17	16.27	6.90	22
1	1	.01	29.49	37.32	3.45	1.26	1.23	23
10	36	5.64	21.92	21.53	1.71	.98	.71	24
13	45	5.37	15.08	301.64	27.80	20.00	6.79	25
5	5	1.00	12.71	217.26	23.37	17.10	5.33	26
5	7	1.81	3.34	31.26	18.71	9.36	9.36	27
10	25	3.36	8.27	35.11	7.19	4.24	2.83	28
5	10	2.12	12.42	114.31	10.80	9.20	1.59	29
12	15	1.28	3.33	4.15	1.51	1.24	.26	30
8	8	1.00	14.60	54.80	6.48	3.75	2.32	31
8	8	1.00	32.45	33.13	1.75	1.02	.73	32
11	28	3.43	16.47	61.35	6.17	3.73	2.44	33
6	19	4.35	33.00	321.71	18.22	9.74	7.55	34
13	59	6.91	33.38	876.24	47.66	26.25	20.41	35
8	21	3.43	15.59	276.13	25.32	17.71	6.63	36
9	22	3.24	12.28	150.94	16.65	12.29	3.83	37
8	8	1.00	14.22	156.33	14.60	10.99	3.14	38
12	44	5.11	45.57	48.99	1.73	1.08	.66	39
			25.52	521.50	32.09	20.43	10.72	40

Increases over 1909:

Operating revenues per train mile.....	4.307	cents.
Operating expenses per train mile.....	2.234	cents.
Net operating revenue per mile of road.....	\$389.26	
Average number of passenger cars per train mile.....	.02	
Average number of tons of freight per loaded car mile.....	.77	
Average number of tons of freight per train mile.....	39.96	
Average number of freight cars per train mile.....	.71	
Average number of loaded cars per train mile.....	.97	

Decreases from 1909:

Average number of passengers per train mile.....	3.00	
Average number of empty cars per train mile.....	.27	

TABLE No. 13—TRAFFIC AND MILEAGE STATISTICS—STATE OF

Number	NAME OF COMPANY	LOCOMOTIVE		
		Freight	Passenger	Mixed
1	Atlantic Coast Line R. R. Co.	461,852	368,150	5,536
2	Big Sandy and Cumberland R. R. Co.			
3	Big Stone Gap and Powell's Valley Ry. Co.	1,172	8,760	13,268
4	Big Stony Ry. Co.			
5	Blackstone and Lunenburg R. R. Co.	504		
6	Carolina, Clinchfield and Ohio Ry.	53,501	70,496	19,269
7	Chesapeake and Ohio Ry. Co., The	3,569,444	1,981,114	78,448
8	Chesapeake Western Ry.	246	49,886	24,674
9	Cumberland Valley and Martinsburg R. R. Co.	6,883	20,478	
10	Danville and Western Ry. Co.	22,184	68,191	56,164
11	Delaware, Maryland and Virginia R. R. Co.			
12	Interstate R. R. Co.	21,491	18,161	
13	Laurel Ry. Co.	9,089		5,114
14	Louisville and Nashville R. R. Co.	429,910	91,649	18,432
15	Marion and Rye Valley Ry. Co.	13,378		11,222
16	Mount Airy and Eastern Ry. Co.			
17	Nelson and Albemarle Ry. Co.		25,380	21,960
18	New River, Holston and Western R. R. Co.			10,909
19	New York, Philadelphia and Norfolk R. R. Co.	312,268	125,710	
20	Norfolk and Portsmouth Belt Line R. R. Co.			
21	Norfolk Southern R. R. Co.	12,696	15,966	8,211
22	Norfolk and Southern Ry. Co.	51,990	85,338	32,529
23	Norfolk and Western Ry. Co.	7,909,100	2,460,837	131,047
24	Pocahontas and Western R. R. Co.	162		1,326
25	Potomac, Fredericksburg and Piedmont R. R. Co.	10,145		25,582
26	Richmond, Fredericksburg and Potomac R. R. Co.	536,179	615,626	
27	Roadway Fork R. R. Co.			6,854
28	Rosslyn Connecting R. R. Co.	17,523		
29	Seaboard Air Line Ry.	436,947	333,650	22,067
30	Southern Ry. Co.	2,081,355	2,545,866	174,815
31	Surry, Sussex and Southampton Ry. Co.	20,300		31,000
32	Tidewater and Western R. R. Co.	7,606	8,112	50,930
33	Valley Railroad Company of Virginia.	27,307	80,613	27,720
34	Virginia Air Line Ry. Co.			
35	Virginia Anthracite Coal and Ry. Co.			21,410
36	Virginia-Carolina Ry. Co.	18,950	6,874	27,688
37	Virginia-Carolina and Southern Ry. Co.			
38	Virginia and Kentucky Ry. Co.			8,500
39	Virginia Southern R. R. Co.	8,980		7,440
40	Virginia and Southwestern Ry. Co.	523,721	124,048	
41	Virginian Ry. Co., The	365,659	383,786	
42	Virginian Terminal Ry. Co., The			
43	Washington-Southern Ry. Co.	230,909	251,043	
44	Winchester and Potomac R. R. Co.	21,203	22,434	5,588
45	Winchester and Strasburg R. R. Co.	33,077	26,288	12,022
46	Wise Terminal Co.	8,820	8,820	
Total,		17,174,600	9,797,295	859,705

aFor the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

bNo record kept.

dFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

gFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

hIncluded with Chesapeake and Ohio Railway Company.

iIncluded with Virginia-Carolina Ry. Co.

oIncluded with The Virginian Railway Co.

VIRGINIA—CONTINUED—LOCOMOTIVE, CAR AND TRAIN MILEAGE.

MILEAGE				CAR MILEAGE					Number
Special	Switching	Total In Revenue Service	Non-Revenue Service	FREIGHT CAR MILES					
				Loaded	Empty	Caboose	Total		
1,485	360,130	1,191,617	8,623	10,665,770	4,371,562	488,025	15,525,377	1	
		5,536						2	
		9,932		1,172	1,172		2,344	3	
		13,258	15,001	43,114	25,516		68,630	4	
		504		2,088	2,324		4,412	5	
104	19,260	162,629	15,649	1,069,482	887,298	41,152	1,987,932	6	
7,120	1,278,606	6,914,732	164,063	85,515,595	52,355,847	3,423,570	141,295,012	7	
	1,500	76,306	1,461	118,556	47,629		166,185	8	
		27,361	188	44,696	13,205	6,920	64,821	9	
535		147,074	5,154	375,724	118,551	20,187	514,462	10	
								11	
79	57,079	96,810	132	113,055	106,871		219,926	12	
		14,203		54,534	54,534		109,068	13	
14		540,005	3,003	4,730,340	2,601,304	365,085	7,696,679	14	
		24,600		106,506	76,196		182,702	15	
								16	
	3,011	50,351	3,000	24,352	17,756	9,070	51,178	17	
		10,909		6,283	6,283		12,566	18	
391	211,161	649,530	47,527	8,464,388	3,977,276	301,949	12,743,613	19	
								20	
776	7,470	45,338	2,282	268,631	89,705	12,781	371,117	21	
2,761	39,217	211,905	12,904	1,201,645	396,470	47,321	1,645,436	22	
6,291	1,426,317	11,933,592	174,931	115,489,378	61,905,912	5,208,758	182,604,048	23	
		1,488		9,885	9,036		18,921	24	
	3,120	38,847		119,420	94,640		214,060	25	
3,271	287,217	1,442,293	99,375	8,946,047	3,795,973	548,622	13,290,642	26	
	2,328	9,182		8,656	8,428	6,504	23,588	27	
		17,523	72	17,214	12,487	219	29,920	28	
3,187	173,226	969,067	46,827	8,449,388	2,668,409	424,586	11,742,383	29	
16,361	963,831	5,732,228	168,114	34,604,022	10,786,444	1,901,229	47,291,695	30	
	1,500	52,800		480,000	480,000		960,000	31	
336	32,072	99,055	2,180	243,593	162,307	6,835	412,735	32	
373	20,897	156,910	1,107	466,473	80,670	411	547,554	33	
								34	
		21,410		26,610	5,760		32,370	35	
130		53,642	230	175,091	108,358	18,972	302,421	36	
								37	
3,500		12,000		3,573	2,560		6,133	38	
		16,300		60,726	39,818		100,544	39	
82	140,155	788,006	12,464	2,946,904	2,281,525	279,260	5,507,689	40	
1,547	126,203	877,195	73,364	9,090,851	7,070,083	345,881	16,506,815	41	
								42	
1,182	297,064	780,188	118,449	3,319,268	1,242,935	183,148	4,745,351	43	
68	2,334	51,627	833	331,461	103,284	14,258	449,003	44	
	4,763	76,150	369	450,338	128,578	19,529	598,445	45	
		17,640		9,482	5,786		15,268	46	
49,502	5,458,451	33,339,643	977,302	298,044,311	156,341,512	13,674,222	468,060,045		

Increases over 1909:

Locomotive mileage—Total in revenue service.....	3,418,630
Freight car miles—Loaded.....	39,341,408
Freight car miles—Empty.....	10,188,024
Freight car miles—Caboose.....	1,243,879
Passenger car miles—Passenger.....	3,159,707
Passenger car miles—Sleeping, parlor and observation.....	1,827,201
Passenger car miles—Other passenger-train cars.....	1,388,547

TABLE No. 13—TRAFFIC AND MILEAGE STATISTICS—STATE OF VIR

Number	NAME OF COMPANY	CAR MILEAGE			
		PASSENGER CAR MILES			
		Passenger	Sleeping, Parlor and Observation	Other Passenger-Train Cars	Total
1	Atlantic Coast Line R. R. Co.	2,336,854			2,336,854
2	Big Sandy and Cumberland R. R. Co.				
3	Big Stone Gap and Powell's Valley Ry. Co.	8,760			8,760
4	Big Stony Ry. Co.	22,292			22,292
5	a Blackstone and Lunenburg R. R. Co.				
6	Carolina, Clinchfield and Ohio Ry.	192,206	460	89,231	281,897
7	Chesapeake and Ohio Ry. Co., The.	9,029,077			9,029,077
8	Chesapeake Western Ry.	119,208		21,582	140,790
9	Cumberland Valley and Martinsburg R. R. Co.	43,630		24,480	68,110
10	Danville and Western Ry. Co.	253,227			253,227
11	b Delaware, Maryland and Virginia R. R. Co.				
12	Interstate R. R. Co.	36,320			36,320
13	Laurel Ry. Co.	5,114			5,114
14	Louisville and Nashville R. R. Co.	273,387	37,013	115,510	425,910
15	Marion and Rye Valley Ry. Co.	11,222			11,222
16	Mount Airy and Eastern Ry. Co.	10,400			10,400
17	Nelson and Albemarle Ry. Co.	50,239			50,239
18	New River, Holston and Western R. R. Co.	10,909		10,909	21,818
19	New York, Philadelphia and Norfolk R. R. Co.	389,510	124,902	264,483	778,895
20	b Norfolk and Portsmouth Belt Line R. R. Co.				
21	d Norfolk Southern R. R. Co.	96,173	4,503		100,676
22	g Norfolk and Southern Ry. Co.	487,145	2,710		489,855
23	Norfolk and Western Ry. Co.	6,045,129	2,651,849	5,053,388	13,750,366
24	a Pocahontas and Western R. R. Co.	2,610			2,610
25	Potomac, Fredericksburg and Piedmont R. R. Co.	25,582			25,582
26	Richmond, Fredericksburg and Potomac R. R. Co.	1,313,126	1,469,741	1,394,582	4,167,449
27	Roaring Fork R. R. Co.	39			39
28	Rosslyn Connecting R. R. Co.				
29	Seaboard Air Line Ry.	732,225	528,453	689,654	1,928,332
30	Southern Ry. Co.	5,824,314	3,411,232	5,106,318	14,341,864
31	Surry, Sussex and Southampton Ry. Co.	31,000			31,000
32	Tidewater and Western R. R. Co.	74,167		32,604	106,771
33	Valley Railroad Company of Virginia.	269,431		82,762	352,193
34	h Virginia Air Line Ry. Co.				
35	Virginia Anthracite Coal and Ry. Co.	45,470			45,470
36	i Virginia-Carolina Ry. Co.	44,189			44,189
37	Virginia-Carolina and Southern Ry. Co.				
38	Virginia and Kentucky Ry. Co.	12,000			12,000
39	Virginia Southern R. R. Co.	7,440			7,440
40	Virginia and Southwestern Ry. Co.	246,267	51,780	123,183	421,230
41	Virginian Ry. Co., The.	962,625	128,061	496,326	1,606,012
42	o Virginian Terminal Ry. Co., The.				
43	Washington, Southern Ry. Co.	487,420	586,692	543,601	1,617,713
44	Winchester and Potomac R. R. Co.	72,961	41	22,389	95,391
45	Winchester and Strasburg R. R. Co.	91,366		25,662	117,028
46	Wise Terminal Co.			8,820	8,820
	Total	29,663,094	8,985,437	14,084,484	52,753,015

a, b, d, g, h, n, o see page 1224.

Increases over 1909:

Special car miles—Passenger.	51,762
Special car miles—Other passenger-train cars.	8,030
Total car miles in revenue service.	57,199,853

GINIA—LOCOMOTIVE, CAR AND TRAIN MILEAGE—CONTINUED

CAR MILEAGE									
SPECIAL CAR MILES									
Freight— Loaded	Freight— Empty	Caboose	Passenger	Sleeping, Parlor and Observa- tion	Other Pas- senger Train Cars	Total Special Car Miles	Total Car Miles in Revenue Service	Total Car Miles in Non-Re- venue Ser- vice	Number
							17,862,231		1
							11,104		2
							90,922		3
							4,412	15,058	4
304			197	416	208	1,125	2,270,954	149,796	5
4,488			3,906			8,396	150,332,485		6
			20			20	306,986	2,372	7
									8
860		85	706			1,651	132,931	978	9
							769,340	72,350	10
			20			20	255,266	1,122	11
			14			14	114,182		12
							8,122,003	6,402	13
							193,924		14
							10,400		15
							101,477		16
							34,384		17
354		59	972	649	295	2,329	13,524,837	330,668	18
			4,179			4,179	475,972	4,680	19
			16,956			16,956	2,152,247	81,178	20
50,077		3,108	8,321		3,048	62,555	196,416,969	1,933,412	21
							21,531		22
									23
							239,642		24
5,040			11,822	3,401	2,078	22,350	17,480,441	563,406	25
82				25	6	113	23,627	26	26
3,488		215	15,117	1,930	3,285	24,015	30,053	638	27
83,760		2,297	66,182	3,971	8,908	115,178	13,664,730	306,136	28
							61,748,737	858,297	29
							961,000		30
							519,506	20,168	31
288		71	440	26	36	661	900,606	3,865	32
									33
							77,840		34
			132			132	346,742	292	35
									36
							18,133		37
							107,984		38
986						936	5,929,855	43,175	39
846		141	5,124		682	6,793	18,119,620	503,551	40
									41
1,660			3,997	1,540	896	8,113	6,371,177	169,248	42
131		25	124	85		363	544,737	4,031	43
215		18	204	141		578	716,051	1,754	44
							24,088		45
									46
102,529		6,018	136,435	12,193	19,502	276,677	521,069,737	5,075,021	

Decreases from 1909:

Special car miles—Freight loaded	104
Special car miles—Caboose	1,392
Special car miles—Sleeping, parlor and observation	7,202

TABLE No. 13—TRAFFIC AND MILEAGE STATISTICS—STATE OF VIR

Number	NAME OF COMPANY
1	Atlantic Coast Line R. R. Co.
2	Big Sandy and Cumberland R. R. Co.
3	Big Stone Gap and Powell's Valley Ry. Co.
4	Big Stony Ry. Co.
5	^a Blackstone and Lumburg R. R. Co.
6	Carolina, Clinchfield and Ohio Ry.
7	Chesapeake and Ohio Ry. Co., The
8	Chesapeake Western Ry.
9	Cumberland Valley and Martinsburg R. R. Co.
10	Danville and Western Ry. Co.
11	^b Delaware, Maryland and Virginia R. R. Co.
12	Interstate R. R. Co.
13	Laurel Ry. Co.
14	Louisville and Nashville R. R. Co.
15	Marion and Rye Valley Ry. Co.
16	Mount Airy and Eastern Ry. Co.
17	Nelson and Albemarle Ry. Co.
18	New River, Holston and Western R. R. Co.
19	New York, Philadelphia and Norfolk R. R. Co.
20	^b Norfolk and Portsmouth Belt Line R. R. Co.
21	^d Norfolk Southern R. R. Co.
22	^g Norfolk and Southern Ry. Co.
23	Norfolk and Western Ry. Co.
24	^a Poconong and Western R. R. Co.
25	Potomac, Fredericksburg and Piedmont R. R. Co.
26	Richmond, Fredericksburg and Potomac R. R. Co.
27	Roaring Fork R. R. Co.
28	Rosslyn Connecting R. R. Co.
29	Seaboard Air Line Ry.
30	Southern Ry. Co.
31	Surry, Sussex and Southampton Ry. Co.
32	Tidewater and Western R. R. Co.
33	Valley Railroad Company of Virginia
34	^h Virginia Air Line Ry. Co.
35	Virginia Anthracite Coal and Ry. Co.
36	Virginia-Carolina Ry. Co.
37	ⁿ Virginia-Carolina and Southern Railway Company
38	Virginia and Kentucky Ry. Co.
39	Virginia Southern R. R. Co.
40	Virginia and Southwestern Ry. Co.
41	Virginian Ry. Co., The
42	^o Virginian Terminal Ry. Co., The
43	Washington Southern Ry. Co.
44	Winchester and Potomac R. R. Co.
45	Winchester and Strasburg R. R. Co.
46	Wise Terminal Co.
Total	

a, b, d, g, h, n, o see page 1224.

GINIA—LOCOMOTIVE, CAR AND TRAIN MILEAGE—CONTINUED.

TRAIN MILEAGE						
Freight Train Miles	Passenger Train Miles	Mixed Train Miles	Special Train Miles	Total Revenue Train Mileage	Non-revenue Service Train Miles	Number
494,025	369,105			863,130	8,670	1
		5,538		5,538		2
1,172	8,760			9,932		3
		10,960		10,960	12,578	4
504				504		5
41,152	70,496	19,269	104	131,020	14,029	6
3,423,570	1,798,110	74,498	7,120	5,303,298	164,603	7
246	49,886	24,674		74,806	1,461	8
6,883	20,478			27,361	188	9
22,184	68,191	56,164	535	147,074	5,154	10
						11
18,634	18,160		10	36,804	12	12
9,089		5,114		14,203		13
401,944	91,649	18,432	14	512,039	3,033	14
13,378		11,222		24,600		15
		10,400		10,400		16
	25,380	21,960		47,340		17
		10,909		10,909		18
296,477	122,203		391	419,071	41,811	19
						20
14,693	31,666	8,211	775	55,345	3,409	21
57,766	159,170	32,693	3,154	252,783	10,525	22
5,139,387	2,356,173	118,629	4,941	7,619,130	164,869	23
162		1,326		1,488		24
10,145		25,582		35,727		25
549,954	592,269		2,629	1,144,852	57,202	26
		6,840		6,840		27
17,523			6	17,529	72	28
101,887	321,241	20,564	3,140	746,822	27,349	29
1,849,510	2,493,962	174,348	16,361	4,534,181	168,114	30
20,300		31,000		51,300		31
6,461	8,102	50,938	786	66,287	1,425	32
23,157	77,250	27,544	211	128,164	1,097	33
						34
		21,410		21,410		35
18,950	6,874	27,688	130	53,642	230	36
						37
	8,500	3,500		12,000		38
8,880		7,440		16,300		39
302,346	122,673		80	425,099	7,634	40
346,352	369,613		1,063	717,028	70,609	41
						42
187,394	234,248		1,065	422,727	68,667	43
21,397	22,246	5,563	23	49,229	790	44
29,064	24,220	11,913	18	65,215	357	45
8,820	8,820			17,640		46
13,743,386	9,479,446	844,317	42,576	24,109,725	833,888	

Increases over 1909:

Freight-train miles	1,247,014
Passenger-train miles	1,176,275
Mixed train miles	43,303
Special train miles	12,811
Total revenue train mileage	2,479,403

TABLE No. 14—TRAFFIC AND MILEAGE STA

Number	NAME OF COMPANY	Passengers Carried Earn- ing Revenue	Passengers Carried One Mile
		Number	Number
1	Atlantic Coast Line R. R. Co.....	7,332,089	304,534,596
2	Big Sandy and Cumberland R. R. Co.....	11,677	99,000
3	Big Stony Ry. Co.....	5,089	83,673
4	Carolina, Clinchfield and Ohio Ry.....	279,489	5,569,718
5	Chesapeake and Ohio Ry. Co., The.....	4,969,612	226,715,956
6	Cumberland Valley and Martinsburg R. R. Co.....	169,280	1,947,565
7	Danville and Western Ry. Co.....	113,355	2,090,581
8	Delaware, Maryland and Virginia R. R. Co.....	275,371	5,218,044
9	Laurel Ry. Co.....	15,441	153,122
10	Louisville and Nashville R. R. Co.....	11,030,027	477,060,940
11	Mount Airy and Eastern Ry. Co.....	5,428	66,914
12	New York, Philadelphia and Norfolk R. R. Co.....	586,008	17,653,321
13	^a Norfolk Southern R. R. Co.....	350,657	7,554,720
14	^b Norfolk and Southern Ry. Co.....	1,648,181	36,889,040
15	Norfolk and Western Ry. Co.....	4,330,108	181,068,595
16	Seaboard Air Line Ry.....	4,003,101	191,842,618
17	Southern Ry. Co.....	15,694,486	671,782,143
18	Virginia and Southwestern Ry. Co.....	242,631	4,680,865
19	Virginian Ry. Co., The.....	319,863	10,104,405
20	Washington Southern Ry. Co.....	582,068	15,381,940
21	Winchester and Potomac R. R. Co.....	109,039	1,939,829
	Total	52,573,410	2,162,357,805

^aFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

^bFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

STATISTICS—ENTIRE LINE—PASSENGER.

Passengers Carried One Mile Per Mile of Road Number	Average Distance Carried Miles	Average Amount Re- ceived From Each Passenger	Average Receipts Per Passenger Per Mile	Passenger Service Train Revenue Per Mile of Road	Passenger Service Train Revenue Per Train Mile	Number
		C. M.	C. M.		C. M.	
67,948	42.11	93.657	02.224	1,881.27	108.874	1
5,723	8.48	32.093	03.785	262.05	42.600	2
2,543	16.41	65.468	03.990	132.94	21.957	3
25,038	19.93	49.091	02.463	701.71	59.100	4
117,061	45.62	100.656	02.206	3,102.29	140.518	5
57,880	11.50	28.628	02.488	1,693.53	85.102	6
25,188	18.44	54.535	02.957	899.23	52.679	7
53,442	18.95	38.560	02.085	1,311.25	80.163	8
8,506	9.92	35.809	03.611	346.88	30.322	9
104,747	43.25	97.887	02.283	2,920.61	130.574	10
3,476	12.33	21.573	01.750	104.68	14.364	11
157,620	30.12	66.832	02.219	4,693.15	206.669	12
12,543	21.63	31.435	01.460	215.32	61.463	13
61,248	22.38	34.094	01.523	1,062.43	63.034	14
93,108	36.73	79.611	02.168	2,462.69	119.226	15
66,874	47.92	103.564	02.161	1,858.78	100.575	16
95,279	42.80	93.276	02.179	2,540.93	114.843	17
24,742	19.19	55.925	02.914	869.14	97.494	18
22,547	31.59	65.279	02.086	580.92	57.149	19
432,441	26.48	64.846	02.454	14,540.00	199.620	20
61,719	17.79	39.724	02.233	1,564.83	60.467	21
1,498,636	41.13	90.310	02.196	\$ 2,310.96	116.375	

Increases over 1909.

Passengers carried earning revenue..... 3,642,786, or 7.44 per cent.
 Passengers carried one mile..... 202,762,589
 Passengers carried one mile per mile of road... 98,820
 Average distance carried, 1.08 miles.
 Average amount received from each passenger, 2.521 cents.
 Average receipts per passenger per mile, .004 mills.
 Passenger service train revenue per mile of road, \$569.01.
 Passenger service train revenue per train mile, .844 mills.

TABLE No. 14—TRAFFIC AND MILEAGE STA

Number	NAME OF COMPANY	Tons of Freight Carried	Tons Carried
		Earning Revenue Number	One Mile Number
1	Atlantic Coast Line R. R. Co.....	11,297,846	1,639,880,095
2	Big Sandy and Cumberland R. R. Co.....	10,213	500,299
3	Big Stony Ry. Co.....	40,481	1,234,206
4	Carolina, Clinchfield and Ohio Ry.....	983,019	163,119,125
5	Chesapeake and Ohio Ry. Co. The.....	22,892,229	6,123,134,875
6	Cumberland Valley and Martinsburg R. R. Co.....	6,533,202	65,554,322
7	Danville and Western Ry. Co.....	135,358	5,051,593
8	Delaware, Maryland and Virginia R. R. Co.....	246,828	10,627,228
9	Laurel Ry. Co.....	171,585	1,544,265
10	Louisville and Nashville R. R. Co.....	30,155,217	5,119,038,899
11	Mount Airy and Eastern Ry. Co.....	8,675	108,962
12	New York, Philadelphia and Norfolk R. R. Co.....	3,137,098	346,086,703
13	^a Norfolk Southern R. R. Co.....	254,300	18,745,060
14	^b Norfolk and Southern Ry. Co.....	1,228,800	92,041,543
15	Norfolk and Western Ry. Co.....	25,412,529	6,722,495,887
16	Seaboard Air Line Ry.....	7,902,643	1,194,959,801
17	Southern Ry. Co.....	25,204,297	3,985,563,001
18	Virginia and Southwestern Ry. Co.....	1,009,185	115,754,651
19	Virginian Ry. Co., The.....	1,434,988	404,648,687
20	Washington Southern Ry. Co.....	1,974,125	51,745,743
21	Winchester and Potomac R. R. Co.....	719,787	14,045,511
Total.....		141,412,405	26,075,938,456

^aFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

^bFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

TISTICS—ENTIRE LINE—CONTINUED—FREIGHT.

Tons Carried One Mile Per Mile of Road	Average Dis- tance Haul of One Ton	Average Amount Re- ceived for Each Ton of Freight	Average Receipts Per Ton Per Mile	Freight Rev- enue Per Mile of Road	Freight Rev- enue Per Train Mile	Number
Number	Miles					
365,880	145.15	C. M. 184.729	C. M. 01.273	\$ 4,656 60	C. M. 256 309	1
48,691	7.98	75.313	09.438	3,056 60	496.892	2
57,514	30.49	38,610	01.286	476 07	77.890	3
753,284	165.94	96.014	00 579	4 242 93	458.083	4
3,161,307	267.48	108.776	00.407	12 856 21	284.943	5
1,947,544	10.03	05.029	00.501	9.761 94	279.051	6
60,868	37.32	150.694	04.088	2 457 54	236.398	7
108,841	43.06	83,177	01.932	2,102 06	192.616	8
86,792	9.00	41.088	04.560	3,911 91	123.119	9
1 124,001	169.78	127.413	00.751	8,436 37	208.902	10
5,556	12.33	94.649	07.676	426 54	58.649	11
3,080,060	110.32	87.883	00.797	24 616 83	538.725	12
31,123	73.71	129.312	01.754	546 98	271.352	13
152 819	74.90	122.709	01.638	2 503 52	316 639	14
3 456,616	264.53	118.201	00.447	15,446 03	283.950	15
416,536	151.21	172.115	01.138	4,741 23	243.563	16
565,314	158.13	151.408	00.957	5,412 83	227.368	17
854,223	71.93	63.415	00.882	5,417 02	280.711	18
902 952	281.99	121.199	00.430	3,890 90	324 563	19
1,454,758	26.21	21.347	00.814	11 847 90	224.884	20
446,882	19.51	18.986	00.973	4,347 70	180.946	21
19,048,585	184.40	124.271	00.674	\$ 6,942 81	247.119	

Increases over 1909:

Tons of freight carried earning revenue..... 25,467,133, or 21.96 per cent.
Tons carried one mile..... 4,587,186,807
Tons carried one mile per mile of road..... 4,350,732
Freight revenue per mile of road, \$904.13.
Freight revenue per train mile, 14.915 cents.

Decreases from 1909:

Average distance haul of one ton, .93 miles.
Average amount received for each ton of freight, 4.162 cents.

TABLE No. 14—TRAFFIC AND MILEAGE STATISTICS—ENTIRE

Number	NAME OF COMPANY	Operating Revenue Per Train Mile	Operating Expenses Per Train Mile	Net Operating Revenue (or Deficit) Per Mile of Road
		\$	\$	\$
1	Atlantic Coast Line R. R. Co.....	184,309	121,331	2,498 07
2	Big Sandy and Cumberland R. R. Co.	539,492	286,587	1,500 37
3	Big Stony Ry. Co.....	98,380	202,460	Def. 632 71
4	Carolina, Clinchfield and Ohio Ry...	250,904	168,366	1,630 51
5	Chesapeake and Ohio Ry. Co., The..	242,469	146,991	6 350 60
6	Cumberland Valley and Martinsburg R. R. Co.....	210,762	118,867	5 035 99
7	Danville and Western Ry. Co.....	171,917	91,625	1,566 90
8	Delaware, Maryland and Virginia R. R. Co.....	127,120	129,359	Def. 61 10
9	Laurel Ry. Co.....	134,037	82,941	1,623 49
10	Louisville and Nashville R. R. Co..	189,443	126,404	3,831 06
11	Mt. Airy and Eastern Ry. Co.....	73,043	108,766	Def. 223 36
12	New York, Philadelphia and Norfolk R. R. Co.....	439,283	292,943	10 015 84
13	^a Norfolk Southern R. R. Co.....	161,784	101,357	293 80
14	^b Norfolk and Southern Ry. Co.....	165,736	102,281	1,409 17
15	Norfolk and Western Ry. Co.....	243,086	146,910	7,207 41
16	Seaboard Air Line Ry.....	192,599	128,249	2,361 17
17	Southern Ry. Co.....	182,997	123,967	2,646 57
18	Virginia and Southwestern Ry. Co..	224,937	159,197	1 865 83
19	Virginian Ry. Co., The.....	207,944	146,467	1,361 33
20	Washington Southern Ry. Co.....	236,332	138,633	12,238 07
21	Winchester and Potomac R. R. Co..	136,194	82,410	2,359 69
	Total.....	206,962	132,766	\$ 3 417 42

^aFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

^bFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

LINE—CONTINUED—TOTAL TRAFFIC AND MISCELLANEOUS.

Average Number of Passengers Per Car Mile	Average Number of Passengers Per Train Mile	Average Number of Passenger Cars Per Train Mile	Average Number of Tons of Freight Per Loaded Car Mile	Average Number of Tons of Freight Per Train Mile	Average Number of Freight Cars Per Train Mile	Average Number of Loaded Cars Per Train Mile	Average Number of Empty Cars Per Train Mile	Number
12	39	5.20	12.41	201.89	24.25	16.23	7.14	1
2	9			5.26				2
2	4	2.03	15.54	61.11	6.26	3.68	2.83	3
9	21	3.25	38.68	791.68	38.21	20.47	16.84	4
14	53	4.98	30.57	700.67	37.04	22.92	13.14	5
13	29	3.46	26.00	557.91	36.29	20.97	14.90	6
7	15	2.04	12.21	58.54	6.57	4.90	1.51	7
11	33	3.92	10.16	99.70	14.35	9.83	3.46	8
7	7	1.00	7.03	27.00	7.68	3.84	3.84	9
14	47	4.91	20.19	278.33	20.73	13.79	6.03	10
5	5	1.00		7.64				11
16	69	6.38	23.67	676.27	43.04	28.57	13.44	12
14	36	2.52	13.19	154.68	16.20	11.73	3.92	13
14	36	2.55	14.48	192.31	18.19	13.28	4.38	14
13	45	5.33	29.23	635.48	35.87	21.74	13.14	15
12	36	4.92	14.52	213.98	21.74	14.73	6.11	16
13	43	4.73	14.53	237.46	23.36	16.34	6.06	17
12	28	3.34	31.72	318.42	18.43	10.04	7.46	18
7	22	4.28	34.85	755.14	39.13	21.67	16.47	19
13	59	6.91	15.59	276.13	25.32	17.71	6.63	20
9	24	3.24	15.13	185.99	16.65	12.29	3.83	21
13	43	4.86	21.32	366.68	26.39	17.20	8.25	

Increases over 1909:

Operating revenues per train mile.....	9.700 cents.
Operating expenses per train mile.....	4.617 cents.
Net operating revenue per mile of road.....	\$475.15
Average number of passengers per train mile.....	1.00
Average number of passenger cars per train mile.....	.06
Average number of tons of freight per loaded car mile.....	1.09
Average number of tons of freight per train mile.....	31.60
Average number of loaded cars per train mile.....	.49
Average number of freight cars per train mile.....	.64

Decrease from 1909:

Average number of empty cars per train mile.....	.16
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TABLE No. 14—TRAFFIC AND MILEAGE STATISTICS—ENTIRE

Number	NAME OF COMPANY	LOCOMOTIVE			
		Freight	Passenger	Mixed	Special
1	Atlantic Coast Line R. R. Co.....	7,723,180	7,297,356	591,018	18,624
2	Big Sandy and Cumberland R. R. Co.			10,642	
3	Big Stony Ry. Co.....			24,430	
4	Carolina, Clinchfield and Ohio Ry...	238,707	234,417	30,595	5,440
5	Chesapeake and Ohio Ry. Co., The..	9,852,272	4,455,387	152,720	15,728
6	Cumberland Valley and Martinsburg R. R. Co.....	212,798	66,486		
7	Danville and Western Ry. Co.....	24,432	75,100	61,855	589
8	Delaware, Maryland and Virginia R. R. Co.....	109,332	165,015		132
9	Laurel Ry. Co.....	36,600		20,582	
10	Louisville and Nashville R. R. Co..	18,447,135	9,513,755	913,660	8,033
11	Mt. Airy and Eastern Ry. Co.....				
12	New York, Philadelphia and Norfolk R. R. Co.....	536,801	281,967		601
13	aNorfolk Southern R. R. Co.....	68,235	84,584	43,447	4,102
14	bNorfolk and Southern Ry. Co.....	274,921	451,525	172,111	14,808
15	Norfolk and Western Ry. Co.....	15,138,362	4,024,107	191,584	8,047
16	Seaboard Air Line Ry.....	5,279,486	4,720,423	720,015	24,061
17	Southern Ry. Co.....	16,638,351	14,747,788	1,171,727	89,604
18	Virginia and Southwestern Ry. Co..	605,054	169,348		339
19	Virginian Ry. Co., The.....	642,098	477,302	650	2,096
20	Washington Southern Ry. Co.....	230,909	277,662		1,182
21	Winchester and Potomac R. R. Co..	59,393	62,839	20,160	192
	Total	76,173,086	47,065,041	4,125,206	193,338

aFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

bFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

LINE—CONTINUED—LOCOMOTIVE CAR AND TRAIN MILEAGE.

MILEAGE			CAR MILEAGE				Number
Switching	Total in Revenue Service	Non-Revenue Service	FREIGHT CAR MILES				
			Loaded	Empty	Caboose	Total	
3,555,589	19,186,767	775,330	132,141,012	58,138,965	7,198,672	197,478,669	1
	10,642						2
	24,430	27,641	79,444	47,017		126,461	3
58,502	623,661	86,119	4,217,448	3,468,949	186,429	7,872,826	4
4,518,417	18,964,524	610,882	200,270,768	114,818,290	8,591,007	323,680,065	5
	279,284	15,323	2,464,411	1,080,005	120,175	4,264,591	6
	161,976	5,766	413,793	130,563	22,232	566,586	7
4,131	278,610	8,076	1,047,481	368,714	113,307	1,529,502	8
	57,192		219,600	219,600		439,200	9
5,336,177	34,218,760	612,038	253,567,363	110,697,918	16,727,667	381,192,968	10
							11
222,809	1,022,178	70,518	14,623,027	6,879,071	521,813	22,023,911	12
39,626	239,894	12,074	1,421,328	474,681	67,623	1,963,632	13
207,500	1,120,686	68,277	6,367,909	2,097,727	250,375	8,706,011	14
2,916,987	22,279,037	809,157	223,973,382	138,998,984	10,447,682	378,419,968	15
1,961,974	12,686,979	763,769	82,275,507	34,110,375	5,028,061	122,413,936	16
6,906,664	39,454,114	1,213,696	274,313,946	101,976,273	15,701,233	391,996,362	17
168,671	943,312	18,110	3,648,387	2,711,415	358,366	6,698,198	18
175,186	1,297,271	148,060	11,610,113	6,824,387	533,562	20,968,062	19
297,064	906,907	118,449	3,319,268	1,242,995	183,148	4,746,361	20
6,537	149,121	2,334	928,463	289,312	39,938	1,267,713	21
26,266,578	153,843,224	5,364,809	1,222,892,080	587,374,151	66,071,170	1,876,337,401	

Increases over 1909 :

Locomotive mileage—Total in revenue service.....	15,785,125
Freight car miles—Loaded.....	160,803,568
Freight car miles—Empty.....	47,593,116
Freight car miles—Caboose.....	6,890,096

TABLE No. 14—TRAFFIC AND MILEAGE STATISTICS—ENTIRE

Number	NAME OF COMPANY	CAR			
		PASSENGER CAR MILES			
		Passenger	Sleeping, Parlor and Observation	Other Passenger Train Cars	Total Passenger Car Miles
1	Atlantic Coast Line R. R. Co.	17,211,888	8,248,504	14,829,692	40,290,084
2	Big Sandy and Cumberland R. R. Co.	41,077	.....	.....	41,077
3	Big Stony Ry. Co.	587,082	5,984	264,444	857,510
4	Carolina, Clinchfield and Ohio Ry.	11,186,621	5,077,287	5,039,972	21,303,880
5	Chesapeake and Ohio Ry. Co., The.	146,923	.....	84,704	231,627
6	Cumberland Valley and Martinsburg R. R. Co.	278,884	.....	.....	278,884
7	Danville and Western Ry. Co.	458,980	4,492	163,318	626,790
8	Delaware, Maryland and Virginia R. R. Co.	20,592	.....	.....	20,592
9	Laurel Ry. Co.	23,398,532	10,718,061	15,860,851	49,977,444
10	Louisville and Nashville R. R. Co.	14,000	.....	.....	14,000
11	Mt. Airy and Eastern Ry. Co.	812,164	259,963	550,726	1,622,853
12	New York, Philadelphia and Norfolk R. R. Co.	508,954	23,824	.....	532,778
13	^a Norfolk Southern R. R. Co.	2,577,485	14,338	.....	2,591,823
14	^b Norfolk and Southern Ry. Co.	9,867,374	3,505,907	7,968,207	21,341,488
15	Norfolk and Western Ry. Co.	11,232,535	5,116,343	9,753,511	26,102,389
16	Seaboard Air Line Ry.	35,063,180	14,961,979	23,777,410	73,832,569
17	Southern Ry. Co.	338,500	51,780	170,423	560,703
18	Virginia and Southwestern Ry. Co.	1,227,049	123,061	594,555	1,944,665
19	Virginian Ry. Co., The.	539,102	648,900	801,240	1,789,242
20	Washington Southern Ry. Co.	204,371	113	62,715	267,199
21	Winchester and Potomac R. R. Co. ....	.....	.....	.....	.....
	Total.....	115,745,202	48,825,536	79,711,768	244,282,506

^aFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

^bFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

LINE—LOCOMOTIVE CAR AND TRAIN MILEAGE—CONTINUED.

MILEAGE						Total in Revenue Service	Non- Revenue Service	Number
SPECIAL CAR MILES								
Freight— Loaded	Caboose	Passenger	Parlor and Observa- tion	Other Passenger- Train Cars	Total Special Car Miles			
108,286	9,442	43,674	7,300	6,758	175,440	237,944,193	5,479,659	1
						167,538	27,746	3
1,172		28,885	4,471	5,182	39,710	8,770,046	1,006,192	4
11,723		13,466			25,189	345,009,134		5
156	12				168	4,466,386	20,771	6
947	94	777			1,818	847,290	79,901	7
720	108	320			1,148	2,157,449	16,152	8
						459,792		9
92,897	6,384	8,371	1,649	2,918	112,219	431,282,631	2,540,824	10
						14,000		11
510	96	1,462	1,045	475	3,647	23,650,411	499,084	12
		22,112			22,112	2,518,372	24,780	13
		89,712			89,712	11,387,546	440,094	14
68,291	4,038	6,890		3,248	82,407	400,893,853	8,780,726	15
73,104	4,069	84,293	12,283	25,222	198,991	147,715,313	6,154,616	16
273,451	19,329	293,387	31,739	64,382	682,288	466,504,709	5,526,234	17
936		542		46	1,524	7,260,395	63,698	18
1,422	237	5,563	735	1,015	8,972	22,926,689	15,752	19
1,680		3,997	1,540	896	8,113	6,542,706	169,248	20
367	64	348	239		1,018	1,525,930	11,292	21
635,702	43,892	608,739	61,001	110,142	1,454,476	2,122,074,383	31,556,769	

Increases over 1909:

Passenger car miles—Passenger.....	9,261,363
Passenger car miles—Sleeping, parlor and observation.....	8,613,694
Passenger car miles—Other passenger-train cars.....	5,033,113
Special car miles—Passenger.....	171,511
Special car miles—Other passenger-train cars.....	33,756
Total car miles in revenue service.....	238,271,225

Decreases from 1909:

Special car miles—Freight, loaded.....	110,318
Special car miles—Caboose.....	12,067
Special car miles—Parlor and observation.....	6,269

TABLE No. 14—TRAFFIC AND MILEAGE STATISTICS—ENTIRE

Number	NAME OF COMPANY	
1	Atlantic Coast Line R. R. Co.....	
2	Big Sandy and Cumberland R. R. Co.....	
3	Big Stony Ry. Co.....	
4	Carolina, Clinchfield and Ohio Ry.....	
5	Chesapeake and Ohio Ry. Co., The.....	
6	Cumberland Valley and Martinsburg R. R. Co.....	
7	Danville and Western Ry. Co.....	
8	Delaware, Maryland and Virginia R. R. Co.....	
9	Laurel Ry. Co.....	
10	Louisville and Nashville R. R. Co.....	
11	Mount Airy and Eastern Ry. Co.....	
12	New York, Philadelphia and Norfolk R. R. Co....	
13	^a Norfolk Southern R. R. Co.....	
14	^b Norfolk and Southern Ry. Co.....	
15	Norfolk and Western Ry. Co.....	
16	Southern Ry. Co.....	
17	Seaboard Air Line Ry.....	
18	Virginia and Southwestern Ry. Co.....	
19	Virginian Ry. Co., The.....	
20	Washington Southern Ry. Co.....	
21	Winchester and Potomac R. R. Co.....	
	Total	

^aFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

^bFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

LINE—LOCOMOTIVE, CAR AND TRAIN MILEAGE—CONTINUED.

TRAIN MILEAGE						Number
Freight-Train Miles	Passenger- Train Miles	Mixed-Train Miles	Special-Train Miles	Total Revenue Train Mileage	Non Revenue Service Train Miles	
7,578,861	7,180,652	563,795	18,360	15,341,668	775,325	1
		10,642		10,642		2
		20,196		20,196	23,177	3
175,446	233,536	30,595	5,201	444,778	72,164	4
8,391,007	4,128,178	148,015	15,728	12,662,928	610,882	5
117,489	66,944			184,443	2,521	6
24,431	75,100			161,976	5,756	7
100,587	159,712	61,955		286,431	8,078	8
36,600		20,562	132	57,192		9
17,482,711	9,277,335	909,517	8,033	27,677,596	612,038	10
		14,000		14,000		11
511,759	254,239		601	766,659	64,737	12
77,739	167,546	43,447	4,102	292,834	18,036	13
305,642	842,171	172,980	16,686	1,337,479	55,687	14
10,401,187	3,839,804	177,354	6,136	14,424,481	775,896	15
4,893,764	4,601,302	700,684	23,319	10,209,069	611,996	16
15,621,821	14,436,487	1,162,158	89,604	31,310,070	1,213,896	17
363,528	167,937		328	531,791	10,949	18
535,206	454,886	650	1,446	992,188	143,302	19
187,394	250,086		1,065	447,565	68,667	20
55,454	62,314	20,064	64	137,896	2,212	21
67,056,635	46,207,299	4,056,544	191,414	117,511,882	5,975,317	

Increases over 1909:

Freight-train miles	6,774,804
Passenger-train miles	3,968,398
Mixed-train miles	208,564
Special-train miles	37,160
Total revenue train mileage	10,988,926

TABLE No. 15—FREIGHT TRAFFIC

Number	NAME OF COMPANY	PRODUCTS OF	
		Agriculture	Animals
1	Atlantic Coast Line R. R. Co.....	519,108	31,054
2	aAtlantic and Danville Ry. Co., The.....		
3	Big Sandy and Cumberland R. R. Co.....	184	46
4	Big Stone Gap and Powell's Valley Ry. Co.....	600	
5	Big Stony Ry. Co.....	561	44
6	bBlackstone and Lunenburg R. R. Co.....	39	
7	Carolina, Clinchfield and Ohio Ry.....	11,843	1,547
8	Chesapeake and Ohio Ry. Co., The.....	601,787	94,187
9	dChesapeake and Western R. R. Co.....		
10	Chesapeake Western Ry.....	7,334	2,324
11	Cumberland Valley and Martinsburg R. R. Co.....	7,867	2,214
12	Danville and Western Ry. Co.....	19,561	1,240
13	gDelaware, Maryland and Virginia R. R. Co.....		
14	aFranklin and Pittsylvania R. R. Co.....		
15	Interstate R. R. Co.....	4,214	583
16	Laurel Ry. Co.....	173	17
17	Louisville and Nashville R. R. Co.....	146,179	17,856
18	Marion and Rye Valley Ry. Co.....	1,797	102
19	Mount Airy and Eastern Ry. Co.....	92	2
20	Nelson and Albemarle Ry. Co.....	946	22
21	New River, Holston and Western R. R. Co.....	224	
22	New York, Philadelphia and Norfolk R. R. Co.....	376,625	34,368
23	hNorfolk and Portsmouth Belt Line R. R. Co.....		
24	nNorfolk Southern R. R. Co.....	8,694	709
25	oNorfolk and Southern Ry. Co.....	28,676	4,288
26	Norfolk and Western Ry. Co.....	919,089	160,180
27	bPocahontas and Western R. R. Co.....	166	10
28	Potomac, Fredericksburg and Piedmont R. R. Co.....	2,112	477
29	Richmond, Fredericksburg and Potomac R. R. Co.....	427,543	22,602
30	Roaring Fork R. R. Co.....	123	
31	Rosslyn Connecting R. R. Co.....	19,568	6,021
32	Seaboard Air Line Ry.....	334,961	24,319
33	Southern Ry. Co.....	569,774	114,161
34	Surry, Sussex and Southampton Ry. Co.....	3,915	75
35	Tidewater and Western R. R. Co.....	4,544	303
36	Valley Railroad Company of Virginia.....	37,400	8,376
37	pVirginia Air Line Ry. Co.....		
38	Virginia Anthracite Coal and Ry. Co.....	237	161
39	Virginia-Carolina Ry. Co.....	3,993	100
40	uVirginia-Carolina and Southern Ry. Co.....		
41	Virginia and Kentucky Ry. Co.....	716	
42	Virginia Southern R. R. Co.....	1,383	38
43	Virginia and Southwestern Ry. Co.....	17,990	2,004
44	Virginian Ry. Co. The.....	26,882	1,087
45	yVirginian Terminal Ry. Co., The.....		
46	Washington-Southern Ry. Co.....	433,296	23,439
47	Winchester and Potomac R. R. Co.....	52,064	20,358
48	Winchester and Strasburg R. R. Co.....	48,544	19,615
49	Wise Terminal Co.....		
	Total.....	4,640,461	593,909

aIncluded with Southern Railway Company.

bFor the period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Railway Company.

dIncluded with Chesapeake Western Railway.

gNo record kept.

hNo record kept—perform switching service only.

nFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

oFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

pIncluded with Chesapeake and Ohio Railway Company.

uIncluded with Virginia-Carolina Ry. Co.

yIncluded with The Virginian Railway Co.

MOVEMENT IN VIRGINIA—TONS.

PRODUCTS OF		Manufactures	Merchandise	Miscellaneous	TOTAL TONNAGE		Number
Mines	Forests				Virginia	Entire Line	
409,178	1,364,330	409,232	191,185	147,289	3,071,376	11,297,846	1
6,243	29,917	137			36,527	70,213	2
5,200	4,000	1,570		200	11,570	11,570	3
21,235	15,901	1,259	666	816	40,481	40,481	4
119	6,620	22		19	6,819	6,819	5
808,652	30,823	19,872	11,301		884,038	983,019	6
8,396,411	964,580	822,921	390,534	584,134	11,844,564	22,892,229	7
21,852	22,708	11,706	2,561	2,047	70,532	70,532	8
8,286	3,907	3,102	4,195	2,000	31,561	6,533,202	9
55,737	18,271	6,413	21,683		122,905	135,358	10
							11
							12
							13
							14
670,983	7,977	9,884	1,418	2,350	697,419	697,419	15
739	41,401	517	43	6	42,896	171,585	16
1,281,279	74,693	126,115	75,921	15,788	1,737,831	30,155,217	17
10,353	114,441	391	2,527	988	130,599	130,599	18
	5,904	424			6,422	8,075	19
52,368	2,549	824	1,066	285	58,080	58,080	20
	15,885			7	16,126	16,126	21
51,972	1,742,794	501,032	31,984	81,453	2,820,248	3,137,098	22
							23
4,427	28,553	5,427	1,584	670	48,064	254,300	24
21,859	127,718	41,451	4,208	4,059	232,239	1,228,800	25
8,913,572	1,527,804	1,860,704	153,988	191,570	13,726,887	25,412,529	26
156,752	610	2,470	278	327	159,612	159,612	27
8	58,059	3,142	138	909	62,845	62,845	28
298,626	478,580	247,825	233,903	191,697	1,900,778	1,900,778	29
91,621	240	14	171	404	92,573	92,573	30
57,433	9,097	29,798	1,473	2,363	125,751	125,751	31
225,790	1,068,039	504,395	177,307	502,31	2,375,082	7,902,643	32
494,890	1,277,258	867,290	642,395	333,365	4,239,133	25,204,297	33
250	135,000	815	5,600	150	145,805	145,805	34
208	61,596	3,872	718	722	71,962	71,962	35
30,037	68,983	32,777	6,960	36,541	219,074	219,074	36
							37
6,607	2,073	1,265	1,579	7	11,929	11,929	38
15,621	110,406	2,791	4,202	15,529	152,342	152,342	39
							40
29,401	2,283	7,927	939		41,266	41,266	41
3,687	76,164	305	2,297	886	84,740	84,740	42
1,308,978	41,596	21,253		24,224	1,416,065	1,609,185	43
763,609	223,878	33,140	22,883	4,759	1,076,238	1,434,988	44
							45
252,088	474,769	296,981	229,964	273,598	1,974,125	1,974,125	46
80,886	80,893	86,906	9,023	47,371	377,481	680,160	47
70,336	79,642	84,022	7,858	41,252	351,269	351,269	48
69,500	6,600	284	5,846	880	83,080	83,080	49
24,695,803	10,380,551	6,040,285	2,248,407	2,068,856	50,658,272	145,603,129	50

Increases over 1909:

Products of agriculture	423,473 tons.
Products of animals	6,396 tons.
Products of mines	4,435,036 tons.
Products of forests	1,193,193 tons.
Manufactures	1,129,492 tons.
Merchandise	279,372 tons.
Miscellaneous	95,978 tons.

Total—Virginia 7,562,940 tons, or 17.55 per cent.
 Total—Entire line 25,978,581 tons, or 21.72 per cent.

Percentages of total traffic—Virginia:

	1903	1904	1905	1906	1907	1908	1909	1910
Products of agriculture	10.72	10.75	10.07	9.80	9.62	9.79	9.78	9.16
Products of animals	1.72	1.64	1.62	1.46	1.30	1.35	1.37	1.17
Products of mines	42.11	42.08	45.22	45.27	43.72	45.79	47.02	48.75
Products of forests	21.69	21.61	20.68	20.37	22.06	21.98	21.32	20.49
Manufactures	11.30	11.12	10.92	10.82	12.24	11.50	11.39	11.93
Merchandise	7.86	6.51	5.97	5.16	5.67	4.74	4.57	4.44
Miscellaneous	4.60	6.29	5.54	7.12	5.39	4.85	4.55	4.06

100.00 100.00 100.00 100.00 100.00 100.00 100.00 100.00

TABLE No. 16—EQUIPMENT OWNED

Number	NAME OF COMPANY	LOCOMOTIVES				IN PASSENGER					
		Passenger	Freight	Switching	Total	First Class Cars	Second Class Cars	Combination Cars	Emigrant Cars	Dining Cars	Parlor Cars
1	Atlantic Coast Line R. R. Co.	546		117	663	174	144	119			2
2	aAtlantic & Danville Ry. Co., The										
3	Big Sandy & Cumberland R. R. Co.		4		4		1				
4	Big Stone Gap & Powell's Val. Ry. Co.	1	1		2		2	1			
5	Big Stony Ry. Co.		1		1						
6	bBlackstone & Lunenburg R. R. Co.										
7	Carolina, Clinchfield and Ohio Ry.	6	27		33	13		11			
8	Chesapeake and Ohio Ry. Co., The	121	500	78	699	117	33	42	7	9	19
9	cChesapeake and Western R. R. Co.										
10	Chesapeake Western Ry.	2	2		4	4		4			
11	Cum'd Val. & Martinsburg R. R. Co.	21	39	4	64	47		8			
12	Danville and Western Ry. Co.		9		9	4		6			
13	dDelaware, Md. and Va. R. R. Co.										
14	eFranklin and Pittsylvania R. R. Co.										
15	Interstate R. R. Co.	1	5		6	1		2			
16	Laurel Ry. Co.		5		5			2			
17	Louisville and Nashville R. R. Co.	178	554	187	919	331	14	61		11	6
18	Marion and Rye Valley Ry. Co.		3		3			1			
19	Mount Airy and Eastern Ry. Co.		2		2			2			
20	Nelson and Albemarle Ry. Co.	3			3	1	1				
21	New River, Holston & West'n R. R. Co.	1	1		2			1			
22	N. Y., Phil. and Norfolk R. R. Co.	7	26	5	38	17					
23	Nor'k & Ports'mh Belt Line R. R. Co.			9	9						
24	Norfolk Southern R. R. Co.	40	22	6	68	51		11	1		1
25	hNorfolk and Southern Ry. Co.										
26	Norfolk and Western Ry. Co.	118	799	51	968	221		26		8	
27	bPocahontas and Western R. R. Co.										
28	P. F. & P. R. R. Co.		3		3	1		2			
29	P. F. & P. R. R. Co.	45		5	50	26		1		2	
30	Roaring Fork R. R. Co.		2		2	1					
31	gRosslyn Connecting R. R. Co.										
32	Seaboard Air Line Ry.	130	248	70	448	92	55	99		9	2
33	Southern Ry. Co.	356	919	201	1,476	450	88	124		20	8
34	Surry, Sussex & Southampton Ry. Co.	1	4	9	14	3					
35	Tidewater and Western R. R. Co.		7		7	7		1			
36	iValley Railroad Company of Virginia										
37	oVirginia Air Line Ry. Co.										
38	Virginia Anthracite Coal and Ry. Co.			1	1	1		1			
39	Virginia-Carolina Ry. Co.		3		3			2			
40	pVirginia-Carolina & Southern Ry. Co.										
41	Virginia and Kentucky Ry. Co.		1		1			1			
42	Virginia Southern R. R. Co.		1		1						
43	Virginia and Southwestern Ry. Co.	4	22	3	29	4	4	3			
44	Virginian Ry. Co., The	10	35	3	48	22		6			
45	uVirginian Terminal Ry. Co., The										
46	Washington Southern Ry. Co.	7	4	8	19	7		1			
47	wWinchester and Potomac R. R. Co.										
48	Winchester and Strasburg R. R. Co.										
49	Wise Terminal Co.			1	1			1			
Total.....		1,598	3,249	758	5,605	1,595	342	539	8	59	38

aIncluded with Southern Railway Company.

bEquipment owned by Norfolk and Western Railway Company.

cIncluded with Chesapeake Western Railway.

dEquipment owned by Philadelphia, Baltimore and Washington Railroad Co.

eEquipment owned by Baltimore and Ohio Railroad Company.

fEquipment owned by Chesapeake and Ohio Railway Company.

gIncluded with Norfolk Southern R. R. Co.

hEquipment owned by Virginia-Carolina Ry. Co.

iEquipment owned by The Virginian Railway Co.

AND LEASED—ENTIRE LINE.

SERVICE			IN FREIGHT SERVICE									IN COMPANY'S SERVICE						Number
Baggage, Express and Postal Cars	Other Cars in Passenger Service	Total	Box Cars	Flat Cars	Stock Cars	Coal Cars	Tank Cars	Refrigerator Cars	Other Cars in Freight Service	Total	Officers' and Pay Cars	Gravel Cars	Derrick Cars	Caboose Cars	Other Road Cars	Total		
153	...	592	16,969	5,152	126	639	...	5	1,111	24,022	13	451	91	259	531	1,345	1	
1	...	2	2	...	...	4	...	...	46	52	...	...	...	...	...	...	2
1	...	4	...	1	...	...	...	...	...	1	...	...	...	...	...	...	3
1	4	
71	1	26	485	233	...	3,100	...	...	...	3,818	2	92	1	16	48	159	5
...	...	298	7,817	965	582	28,275	...	14	...	37,463	8	161	8	344	494	1,015	6	
12	2	8	7	6	...	...	...	...	8	21	...	1	1	...	...	...	7
...	...	69	344	46	23	238	...	...	...	651	1	30	7	30	65	133	8
...	...	10	64	7	2	...	...	...	2	75	...	12	...	3	3	18	9
...	10	
...	...	3	6	20	1	56	...	...	20	82	...	...	...	...	12	12	11
...	...	2	3	20	...	3	...	...	47	47	...	...	...	...	...	1	12
154	...	577	19,513	3,198	1,605	15,404	75	1,256	1,816	42,767	13	22	26	551	1,381	1,993	13	
...	...	1	...	53	...	...	...	...	...	53	...	...	...	...	...	...	14
...	...	2	...	17	...	...	...	...	...	17	...	...	...	...	...	...	15
...	...	2	...	4	...	...	...	...	13	17	...	...	...	2	...	2	16
1	...	2	...	8	...	...	...	...	...	8	...	...	...	...	1	1	17
9	...	26	1,204	12	6	...	...	...	100	1,304	1	...	1	23	49	74	18
...	18	...	...	...	...	...	...	19	
25	32	121	1,877	667	2	66	...	1	246	2,859	2	...	2	13	41	58	20	
...	21	
130	1	386	8,471	647	2,289	26,570	...	...	...	37,977	7	237	37	441	775	1,497	22
...	23	
15	...	3	10	45	...	...	...	...	...	58	...	...	...	...	...	...	24
...	...	44	306	34	23	100	...	...	...	483	1	50	4	43	20	118	25
...	...	1	...	2	...	21	...	...	...	23	...	...	...	1	...	1	26
86	...	343	8,026	2,749	57	3,005	...	...	275	14,712	6	136	17	222	555	936	27
346	1	1,037	27,749	2,118	836	18,397	...	148	140	49,388	19	9	28	803	1,188	2,047	28	
1	...	4	46	10	...	4	...	...	...	60	...	...	...	...	...	...	29
2	1	11	30	113	...	...	...	...	...	143	...	...	...	...	2	2	30
...	31	
...	...	2	...	1	...	...	...	...	...	6	...	...	...	...	...	...	32
...	...	2	...	24	...	3	...	...	...	24	...	...	...	...	...	...	33
...	...	1	...	...	...	...	...	...	...	...	...	...	...	...	...	...	34
...	35	
...	36	
3	...	14	336	75	1	2,803	...	...	213	2,708	1	...	4	21	34	60	37
8	4	40	307	257	883	1,973	...	...	...	3,420	1	79	2	31	50	163	38
...	39	
3	...	11	29	...	...	...	...	...	...	29	...	80	1	6	13	50	40
...	41	
...	...	1	...	6	...	...	...	...	...	6	...	...	...	...	...	...	42
1,022	42	3,645	93,635	16,488	6,130	100,541	75	1,424	3,990	222,283	75	1,310	230	2,811	5,282	9,688	43	

Total number of cars of all description, 235,616, or 7,795 more than in 1909.
Locomotives are 37 more than in 1909.

TABLE No. 17—RENEWALS OF RAILS AND TIES

Number	NAME OF COMPANY	KIND	
		OAK	
		Number	Average Price at Distributing Point Cents
1	Atlantic Coast Line R. R. Co.	2,889	33
2	aAtlantic and Danville Ry. Co., The		
3	Big Sandy and Cumberland R. R. Co.	1,127	32
4	Big Stone Gap and Powell's Valley Ry. Co.	5,637	48
5	Big Stony Ry. Co.		
6	bBlackstone and Lunenburg R. R. Co.	1,148	50
7	Carolina, Clinchfield and Ohio Ry.	487,828	52
8	cChesapeake and Ohio Ry. Co., The		
9	dChesapeake and Western R. R. Co.	5,343	45
10	Chesapeake Western Ry.	2,222	57
11	Cumberland Valley and Martinsburg R. R. Co.	37,982	39
12	Danville and Western Ry. Co.	394	64
13	Delaware, Maryland and Virginia R. R. Co.	6,613	35
14	Interstate R. R. Co.	1,690	20
15	Laurel Ry. Co.	27,290	44
16	Louisville and Nashville R. R. Co.		
17	bLynchburg Belt Line and Connecting Ry. Co.	6,750	35
18	Marion and Rye Valley Ry. Co.	4,025	10
19	Mount Airy and Eastern Ry. Co.	2,702	41
20	Nelson and Albemarle Ry. Co.	2,623	38
21	New River, Holston and Western R. R. Co.	41,502	70
22	New York, Philadelphia and Norfolk R. R. Co.	5,164	62
23	Norfolk and Portsmouth Belt Line R. R. Co.	973	45
24	gNorfolk Southern R. R. Co.	3,942	45
25	hNorfolk and Southern Ry. Co.	524,437	47
26	Norfolk and Western Ry. Co.		
27	bPocahontas and Western R. R. Co.	8,067	15
28	Potomac, Fredericksburg and Piedmont R. R. Co.	102,823	63
29	Richmond, Fredericksburg and Potomac R. R. Co.		
30	Roaring Fork R. R. Co.	294	70
31	Rosslyn Connecting R. R. Co.	86,302	39
32	Seaboard Air Line Ry.	387,944	50
33	Southern Ry. Co.	7,500	31
34	Surry, Sussex and Southampton Ry. Co.	24,286	22
35	Tidewater and Western R. R. Co.	12,960	43
36	Valley Railroad Company of Virginia		
37	nVirginia Air Line Ry. Co.	1,643	40
38	Virginia Anthracite Coal and Ry. Co.	5,507	36
39	Virginia-Carolina Ry. Co.		
40	oVirginia-Carolina and Southern Ry. Co.	852	35
41	Virginia and Kentucky Ry. Co.	864	35
42	Virginia Southern R. R. Co.	56,530	38
43	Virginia and Southwestern Ry. Co.	12,956	50
44	Virginian Ry. Co., The	38,453	60
45	Washington-Southern Ry. Co.	163	65
46	Winchester and Potomac R. R. Co.	4,435	50
47	Winchester and Strasburg R. R. Co.	73	40
48	Wise Terminal Co.		
Total		1,874,123	48

aIncluded with Southern Railway Company.

bIncluded with Norfolk and Western Railway Company.

cIncluded with Chesapeake Western Railway.

dFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

eFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

fIncluded with Chesapeake and Ohio Railway Company.

gIncluded with Virginia-Carolina Ry. Co.

Increases over 1909:

Oak ties 186,281

Cypress 19,106

Total 182,810

TABLE No. 17.—RENEWALS OF RAILS AND TIES—

Number	NAME OF COMPANY	WEIGHT PER YARD			
		100 lb. Steel		90 lb. Steel	
		Tons	Average Price at Distributing Point	Tons	Average Price at Distributing Point
1	Atlantic Coast Line R. R. Co.				
2	Atlantic and Danville Ry. Co., The				
3	Big Sandy and Cumberland R. R. Co.				
4	Big Stone Gap and Powell's Valley Ry. Co.				
5	Big Stony Ry. Co.				
6	Blackstone and Lunenburg R. R. Co.				
7	Carolina, Clinchfield and Ohio Ry.				
8	Chesapeake and Ohio Ry. Co., The	2,635	\$29.80	7,154	\$29.80
9	Chesapeake and Western R. R. Co.				
10	Chesapeake Western Ry.				
11	Cumberland Valley and Martinsburg R. R. Co.				
12	Danville and Western Ry. Co.				
13	Delaware, Maryland and Virginia R. R. Co.				
14	Interstate R. R. Co.				
15	Laurel Ry. Co.				
16	Louisville and Nashville R. R. Co.				
17	Lynchburg Belt Line and Connecting Ry. Co.				
18	Marion and Rye Valley Ry. Co.				
19	Mount Airy and Eastern Ry. Co.				
20	Nelson and Albemarle Ry. Co.				
21	New River, Holston and Western R. R. Co.				
22	New York, Philadelphia and Norfolk R. R. Co.				
23	Norfolk and Portsmouth Belt Line R. R. Co.				
24	Norfolk Southern Railroad Co.				
25	Norfolk and Southern Ry. Co.				
26	Norfolk and Western Ry. Co.				
27	Pocahontas and Western R. R. Co.				
28	Potomac, Fredericksburg and Piedmont R. R. Co.				
29	Richmond, Fredericksburg and Potomac R. R. Co.	373	29.80		
30	Roaring Fork R. R. Co.				
31	Rosslyn Connecting R. R. Co.				
32	Seaboard Air Line Ry.				
33	Southern Ry. Co.				
34	Surry, Sussex and Southampton Ry. Co.				
35	Tidewater and Western R. R. Co.				
36	Valley Railroad Company of Virginia.				
37	Virginia Air Line Ry. Co.				
38	Virginia Anthracite Coal and Ry. Co.				
39	Virginia-Carolina Ry. Co.				
40	Virginia-Carolina and Southern Ry. Co.				
41	Virginia and Kentucky Ry. Co.				
42	Virginia Southern R. R. Co.				
43	Virginia and Southwestern Ry. Co.				
44	Virginian Ry. Co., The				
45	Virginian Terminal Ry. Co., The				
46	Washington-Southern Ry. Co.	30	29.80		
47	Winchester and Potomac R. R. Co.				
48	Winchester and Strasburg R. R. Co.				
49	Wise Terminal Co.				
Total		3,058	\$29.80	7,154	\$29.80

aIncluded with Southern Railway Company.

bNo renewals.

cIncluded with Norfolk and Western Railway Company.

gIncluded with Chesapeake and Ohio Railway Company.

Increase over 1909:

Average price per ton, 6 cents.

Decrease from 1909:

Total tons, 3,207.

VIRGINIA—CONTINUED—NEW RAILS LAID DURING YEAR.

WEIGHT PER YARD											
85 lb. Steel		80 lb. Steel		70 lb. Steel		60 lb. Steel		40 lb. Steel		TOTAL	
Tons	Average Price at Distributing Point	Tons	Average Price at Distributing Point	Tons	Average Price at Distributing Point	Tons	Average Price at Distributing Point	Tons	Average Price at Distributing Point	Tons	Average Price at Distributing Point
3,072	\$29.59									3,072	\$29.59
211	33.00									211	33.00
200	29.80									9,989	29.80
				170	\$32.96					170	\$32.96
		18	\$13.75							18	\$13.75
		535	29.36							535	29.36
			</								

Percentage of total tons steel rails used in renewals:

100 pounds per yard	8.76
90 pounds per yard	20.64
85 pounds per yard	67.85
80 pounds per yard	1.60
70 pounds per yard	.57
40 pounds per yard	.58

100.00

TABLE No. 18.—CONSUMPTION

Number	NAME OF COMPANY	FUEL CONSUMED—Tons		
		Freight	Passenger	Mixed
1	Atlantic Coast Line R. R. Co.....	25,700	19,900	
2	a Atlantic and Danville Ry. Co., The.....			
3	b Big Sandy and Cumberland R. R. Co.....			754
4	Big Stone Gap and Powell's Valley Ry. Co.....	48	286	
5	Big Stony Ry. Co.....			1,646
6	b Blackstone and Lunenburg R. R. Co.....	112		
7	Carolina, Clinchfield and Ohio Ry.....	6,801	2,464	1,623
8	Chesapeake and Ohio Ry. Co., The.....	312,485	97,180	
9	c Chesapeake and Western R. R. Co.....			
10	Chesapeake Western Ry.....	16	1,360	1,717
11	Cumberland Valley and Martinsburg R. R. Co.....	782	912	
12	Danville and Western Ry. Co.....	7,788		
13	d Delaware, Maryland and Virginia R. R. Co.....			
14	e Franklin and Pittsylvania R. R. Co.....			
15	Interstate R. R. Co.....	1,002	847	
16	Laurel Ry. Co.....	623		86
17	Louisville and Nashville R. R. Co.....	45,778	6,124	1,366
18	f Lynchburg Belt Line and Connecting Ry. Co.....			
19	Marion and Rye Valley Ry. Co.....	1,657		1,656
20	Mount Airy and Eastern Ry. Co.....			304
21	Nelson and Albemarle Ry. Co.....			1,341
22	New River, Holston and Western R. R. Co.....			666
23	New York, Philadelphia and Norfolk R. R. Co.....	32,791	5,985	
24	Norfolk and Portsmouth Belt Line R. R. Co.....			
25	a Norfolk Southern R. R. Co.....	910	662	367
26	o Norfolk and Southern Ry. Co.....	4,065	3,101	1,549
27	Norfolk and Western Ry. Co.....	794,923	125,184	11,144
28	b Pocahontas and Western R. R. Co.....	10		86
29	Potomac, Fredericksburg and Piedmont R. R. Co.....			1,164
30	Richmond, Fredericksburg and Potomac R. R. Co.....	32,000	27,571	
31	Roaring Fork R. R. Co.....			1,470
32	Rosslyn Connecting R. R. Co.....	761		
33	Seaboard Air Line Ry.....	98,276	15,015	867
34	Southern Ry. Co.....	207,488	146,937	13,663
35	Surry, Sussex and Southampton Ry. Co.....	4,487		
36	Tidewater and Western R. R. Co.....	150	168	1,183
37	Valley Railroad Company of Virginia.....	2,290	4,772	2,322
38	p Virginia Air Line Ry. Co.....			
39	Virginia Anthracite Coal and Ry. Co.....			977
40	Virginia-Carolina Ry. Co.....	1,166	434	1,744
41	u Virginia-Carolina and Southern Ry. Co.....			
42	Virginia and Kentucky Ry. Co.....		516	387
43	Virginia Southern R. R. Co.....	1,231		1,060
44	Virginia and Southwestern Ry. Co.....	60,506	6,508	
45	Virginian Ry. Co., The.....	29,522	15,522	21
46	y Virginian Terminal Ry. Co., The.....			
47	Washington-Southern Ry. Co.....	14,801	11,213	
48	Winchester and Potomac R. R. Co.....	1,857	768	490
49	Winchester and Strasburg R. R. Co.....	2,898	902	1,053
50	Wise Terminal Co.....			
Total.....		1,632,758	494,140	50,619

aIncluded with Southern Railway Company.

bFor period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Ry. Co.

dIncluded with Chesapeake Western Railway.

pNo record kept.

uIncluded with Norfolk and Western Railway Company.

aFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

oFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

pIncluded with Chesapeake and Ohio Railway Company.

uIncluded with Virginia-Carolina Ry. Co.

yIncluded with The Virginian Railway Co.

OF FUEL IN VIRGINIA.

FUEL CONSUMED—Tons				Miles Run by Locomo- tives	Average Pounds Consumed Per Mile	Average Cost at Distrib- uting Point	Number
Special	Switching	Non Revenue Service	Total				
75	20,079	505	66,250	1,200,240	110.41	\$ 1 84	1
			754	5,536	272.40	1 00	2
			338	9,932	68.00	1 25	4
		975	2,524	28,259	178.63	93	5
			112	504	444.44	98	6
4	1,553	1,554	14,389	178,278	161.42	85	7
	53,000	6,109	468,784	7,078,765	132.45	98	8
							9
	60	41	3,068	77,767	79.29	2 12	10
		13	1,657	27,549	120.39	1 71	11
			7,733	152,278	101.60	2 04	12
							13
							14
3	2,652	6	4,520	969	95.00	1 60	15
			709	14,203	99.84	2 46	16
		176	58,469	548,088	196.93	1 08	17
							18
			3,313	24,600	289.35	2 20	19
			304	10,400	58.46	2 45	20
			1,341	53,351	50.27	3 20	21
			696	10,909	127.60	2 60	22
22	9,397	2,226	50,421	697,057	144.67	3 00	23
							24
	6,649		6,649	152,640	87.12	2 50	24
33	312	65	2,239	47,620	94.04	2 32	25
93	1,562	969	10,709	224,709	95.31	2 28	26
347	67,800	7,789	1,007,187	12,106,523	166.36	93	27
			96	1,488	129.03	98	28
							29
	97		1,201	38,847	61.83	3 00	29
							30
150	13,827	4,432	77,980	1,541,668	101.16	2 26	30
			1,470	9,182	320.19	1 02	31
		3	754	17,586	85.71	2 34	32
148	7,293	2,014	63,633	1,015,694	125.27	2 05	33
586	39,063	11,075	418,762	5,900,342	141.94	1 49	34
			4,487	51,800	174.93	2 43	35
4	735	41	2,281	101,235	45.07	2 69	36
32	1,751	91	11,256	158,017	142.49	96	37
							38
			977	21,410	91.29	2 50	39
8		16	3,397	53,672	126.11	2 00	40
							41
			903	12,000	150.50	90	42
			2,281	16,300	279.88	2 60	43
56	6,483	1,369	74,952	800,470	187.27	78	44
68	5,469	4,641	55,273	1,063,999	101.98	1 25	45
							46
55	11,422	3,402	40,893	866,637	91.01	2 12	47
2	204	15	3,336	52,460	127.21	96	48
	417	6	5,276	76,519	137.92	96	49
	1,140		1,140	14,820	153.65	1 00	50
1,688	251,075	47,262	2,477,540	34,513,162	143.57	1 23	

Increases over 1909:

Tons of fuel consumed, 306,153.59, or 14.10 per cent.

Miles run by locomotives, 3,575,113, or 11.56 per cent.

Average pounds consumed per mile, 3.20, or 2.28 per cent.

Decrease from 1909:

Average cost per ton, 6 cents.

TABLE No. 19.—ACCIDENTS

Number	NAME OF COMPANY	Average Number of Employees	RESULTING FROM TRAINS			
			EMPLOYEES		PASSENGERS	
			Killed	Injured	Killed	Injured
1	Atlantic Coast Line R. R. Co.	1,203	5	14	1	
2	aAtlantic and Danville Ry. Co. The					
3	Big Sandy and Cumberland R. R. Co.	31				
4	Big Stone Gap and Powell's Valley Ry. Co.	8				
5	Big Stony Ry. Co.	24		2		
6	Blackstone and Lunenburg R. R. Co.	11				
7	Carolina, Clinchfield and Ohio Ry.	427	4	28		1
8	Chesapeake and Ohio Ry. Co. The	5,763	9	84		15
9	bChesapeake and Western R. R. Co.					
10	Chesapeake Western Ry.	74		1		
11	cCumberland Valley and Martinsburg R. R. Co.	55		1		
12	Danville and Western Ry. Co.	188		8		1
13	dDelaware, Maryland and Virginia R. R. Co.	23		1		
14	eFranklin and Pittsylvania R. R. Co.					
15	Interstate R. R. Co.	167		8		
16	Laurel Ry. Co.	28		1		
17	Louisville and Nashville R. R. Co.	307	1	20		2
18	fLynchburg Belt Line and Connecting Ry. Co.					
19	Marion and Rye Valley Ry. Co.	50				
20	Mount Airy and Eastern Ry. Co.	23				
21	Nelson and Albemarle Ry. Co.	28				
22	New River, Holston and Western R. R. Co.	20				
23	gNew York, Philadelphia and Norfolk R. R. Co.	1,079	3	12		1
24	Norfolk and Portsmouth Belt Line R. R. Co.	102		2		
25	hNorfolk Southern R. R. Co.	540				
26	iNorfolk and Southern Ry. Co.	7		5		1
27	Norfolk and Western Ry. Co.	9,820	14	194	1	11
28	Pocahontas and Western R. R. Co.	11				
29	Potomac, Fredericksburg and Piedmont R. R. Co.	75				
30	Richmond, Fredericksburg and Potomac R. R. Co.	1,742	2	21		3
31	Roaring Fork R. R. Co.	35		2		
32	Rosalyn Connecting R. R. Co.	883	2	28		
33	Seaboard Air Line Ry.	5,210	4	178		50
34	Southern Ry. Co.	148				
35	Surry, Sussex and Southampton Ry. Co.	114				
36	Tidewater and Western R. R. Co.	128	1	2		
37	Valley Railroad Company of Virginia					
38	oVirginia Air Line Ry. Co.	20				
39	Virginia Anthracite Coal and Ry Co.	68				
40	Virginia-Carolina Ry. Co.					
41	pVirginia-Carolina and Southern Ry. Co.	12				
42	Virginia and Kentucky Ry. Co.	32				
43	Virginia Southern R. R. Co.	680	3	57		4
44	Virginia and Southwestern Ry. Co.	2,428	1	54		5
45	Virginian Ry. Co. The					
46	qVirginian Terminal Ry. Co. The	1,650	3	35		1
47	Washington Southern Ry. Co.	78		1		
48	Winchester and Potomac R. R. Co.	54		2		1
49	Winchester and Strasburg R. R. Co.	12				
50	Wise Terminal Co.					
Total		33,349	52	761	2	90

aIncluded with Southern Railway Company.

bIncluded with Chesapeake Western Railway.

cIncluded with Norfolk and Western Railway Company.

dFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

eFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

fIncluded with Norfolk Southern R. R. Co.

gIncluded with Chesapeake and Ohio Railway Company.

hIncluded with Virginia-Carolina Ry. Co.

iIncluded with The Virginian Railway Co.

IN VIRGINIA.

MOVEMENT OF ETC				RESULTING FROM OTHER CAUSES								TOTAL ACCIDENTS	
OTHERS		TOTAL		EMPLOYEES		PASSENGERS		OTHERS		TOTAL			
Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured
3	5	9	22		2					2	9	24	11
													2
2		2										2	3
1		1	2		2							1	4
													5
2	2	6	31								6	31	7
11	33	20	132	2	28		2			2	30	22	162
													9
			1										10
			1		2								3
			9				1				3		12
			1										13
													14
			8										8
			1										15
2	7	3	29		5						5	3	16
													17
													18
													19
													20
													21
													22
1	3	4	16		18						18	4	34
	4		6		1						1		7
					5						5		5
			6		17						17		23
41	38	56	263		199						199	56	462
													27
1	14	3	38		57								28
													29
			2										30
5	13	7	41		80						80	7	121
24	49	28	277		205						205	28	482
													32
		1										1	35
													36
	2	1	4		6						6		10
													37
													38
													39
													40
													41
													42
4	4	7	65		39						39	7	104
1	6	2	65		79						79	2	144
													45
	3	3	39		63						66	3	105
			1		6						6		7
			3		3						3		6
													49
													50
98	203	152	1,063	2	819		3		5	2	827	154	1,890

Increases over 1909:

Accidents resulting from movement of trains—Injured.....	200
Accidents resulting from other causes—Injured.....	37
Total number injured, 287, or 17.90 per cent.	
Total casualties of all kinds, 1910.....	2,044
Total casualties of all kinds, 1909.....	1,773

Increase 271

Decreases from 1909:

Accidents resulting from movement of trains—Killed.....	11
Accidents resulting from other causes—Killed.....	5
Total number killed, 16, or 9.41 per cent.	

TABLE No. 20.—TAXES AND

Number	NAME OF COMPANY	AD VALOREM TAX	
		On the Value of Real and Personal Property	On the Value of Stocks or Bonds, or on Valuation Based on Earnings, Dividends or Other Results of Operation
1	Atlantic Coast Line R. R. Co.....	\$ 48,150 01	
2	aAtlantic and Danville Ry. Co., The.....		
3	Big Sandy and Cumberland R. R. Co.....	398 39	
4	Big Stone Gap and Powell's Valley Ry. Co.....	517 25	
5	Big Stony Ry. Co.....	1,388 80	
6	bBlackstone and Lunenburg R. R. Co.....	265 36	
7	Carolina, Clinchfield and Ohio Ry.....	24,434 66	
8	Chesapeake and Ohio Ry. Co., The.....	296,611 12	
9	dChesapeake and Western R. R. Co.....		
10	Chesapeake Western Ry.....	2,690 42	
11	Cumberland Valley and Martinsburg R. R. Co.....	2,073 42	
12	Danville and Western Ry. Co.....	8,667 95	
13	Delaware, Maryland and Virginia R. R. Co.....	253 29	
14	aFranklin and Pittsylvania R. R. Co.....		
15	Interstate R. R. Co.....	4,569 11	
16	Laurel Ry. Co.....	436 78	
17	Louisville and Nashville R. R. Co.....	16,548 85	
18	gLynchburg Belt Line and Connecting Ry. Co.....		
19	Marion and Rye Valley Ry. Co.....	1,791 22	
20	Mount Airy and Eastern Ry. Co.....	768 74	
21	Nelson and Albemarle Ry. Co.....	1,061 65	
22	New River, Holston and Western R. R. Co.....	1,056 21	
23	New York, Philadelphia and Norfolk R. R. Co.....	22,788 47	
24	Norfolk and Portsmouth Belt Line R. R. Co.....	1,639 21	
25	nNorfolk Southern R. R. Co.....	5,806 32	
26	nNorfolk and Southern Ry. Co.....	29,015 00	
27	Norfolk and Western Ry. Co.....	417,167 96	
28	bPocahontas and Western R. R. Co.....	191 85	
29	Potomac, Fredericksburg and Piedmont R. R. Co.....	1,456 20	
30	cPotomac R. R. Co.....		
31	Richmond, Fredericksburg and Potomac R. R. Co.....	3 478 70	
32	Richmond, Fredericksburg and Potomac and Richmond and Petersburg R. R. Connection Co.....		
33	aRichmond and Mecklenburg R. R. Co.....		
34	Roaring Fork R. R. Co.....	373 80	
35	Rosslyn Connecting R. R. Co.....	284 91	
36	Seaboard Air Line Ry.....	62,722 59	
37	Southern Ry. Co.....	212,146 29	
38	Surry, Sussex and Southampton Ry. Co.....	2,946 79	
39	Tidewater and Western R. R. Co.....	3,251 21	
40	Valley Railroad Company of Virginia.....	7 214 06	
41	pVirginia Air Line Ry. Co.....		
42	Virginia Anthracite Coal and Ry. Co.....	667 87	
43	Virginia-Carolina Ry. Co.....	2,690 92	\$ 1,300 27
44	Virginia-Carolina and Southern Ry. Co.....	546 96	
45	Virginia and Kentucky Ry. Co.....	587 86	
46	Virginia Southern R. R. Co.....	1,071 66	
47	Virginia and Southwestern Ry. Co.....	29,808 78	
48	Virginian Ry. Co., The.....	89,594 58	
49	aVirginian Terminal Ry. Co., The.....		
50	Washington Southern Ry. Co.....	22,706 21	
51	Winchester and Potomac R. R. Co.....	1,512 30	
52	Winchester and Strasburg R. R. Co.....	2,203 75	
53	Wise Terminal Co.....	506 54	
	Total	\$ 1,355 892 97	\$ 1,300 27

aIncluded with Southern Railway Company.

bFor period of eight months ending February 28, 1910, on which date consolidated with Norfolk and Western Ry. Co.

dIncluded with Chesapeake Western Railway.

gIncluded with Norfolk and Western Railway Company.

hFor the period of two months ending June 30, 1910. Name changed from Norfolk and Southern Railway Company.

nFor the period of ten months ending April 30, 1910. Name changed to Norfolk Southern Railroad Company.

oIncluded with Washington Southern Railway Co.

pIncluded with Chesapeake and Ohio Railway Co.

sIncluded with The Virginian Railway Co.

ASSESSMENTS—STATE OF VIRGINIA.

SPECIFIC TAX			On Property Owned Not Used in Operation and Miscellaneous	Internal Revenue United States Government	TOTAL	Number
On Stocks, Bonds, Loans, etc.	On Gross or Net Earnings, Revenue or Dividends	On Traffic, or Some Physical Quality of Property Operated, or on Privilege				
	\$ 7,820 86			\$ 71,688 65	\$ 127,600 02	1
\$ 16 00	226 17				694 58	2
	66 60				698 85	3
36 00	88 22				1,487 02	4
10 00	42 42				817 77	5
25 00	917 81				25,878 97	6
50 00	105,953 89				404,566 01	7
	600 10	\$ 50 00	\$ 63 18		3,808 70	8
25 00					2,098 42	9
26 00	2,343 47				10,966 42	10
	46 46	147 68			446 43	11
						12
25 00	1,169 66			194 99	5,758 76	13
15 00	189 87			54 75	696 40	14
24 97	6,151 90				22,700 72	15
						16
25 00	646 29				2,462 51	17
	75 69				844 43	18
20 00	428 87			12 96	1,543 47	19
15 00	17 50				1,068 71	20
25 00	18 480 67				41,229 14	21
25 00	1,461 07			656 18	3,780 46	22
25 00					5,831 32	23
25 00					29,040 00	24
165 00	165,445 09				588,768 05	25
15 00	158 42				846 27	26
25 00	520 69				2,001 89	27
						28
50 00					3,528 70	29
						30
25 00	316 42		25 70	255 81	622 93	31
						32
	168 72	67 43			441 23	33
		145 70	281 00		876 33	34
50 00	9,696 99				72,499 53	35
120 00	69,146 29	10 00	1,024 86		282,446 94	36
	1,407 49				4,354 23	37
25 00	711 38				3,987 69	38
25 00	1,969 02		318 28		9,526 36	39
						40
15 00	418 85				1,131 22	41
25 00				540 77	4,526 96	42
15 00					561 96	43
	125 01				962 89	44
25 00	228 63				1,525 29	45
25 00	7,745 76				37,577 48	46
25 00	9,317 94				96,957 62	47
						48
50 00	8 484 26			1,610 70	32,851 17	49
20 00	591 15		7 08		2,130 48	50
25 00	1 045 89		9 49		3 284 13	51
15 00	105 85				718 89	52
						53
\$ 1,149 97	\$ 425,364 37	\$ 420 81	\$ 1,709 04	\$ 75,014 80	\$ 1,840,842 23	

Increases over 1909:

Ad valorem tax	\$135,241 83
Specific tax	18,404 29
On property owned not used in operation or miscellaneous	789 39
Internal revenue United States Government (not shown in 1909 report).	

REPORTS OF ELECTRIC RAILWAYS

Blue Ridge Light and Power Company

HISTORY.

Exact name of common carrier making this report—Blue Ridge Light and Power Company.

Date of organization—June 2, 1905.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia—State Corporation Commission.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Property purchased of City Railway Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
J. M. Spotts	Staunton, Va.	} April, 1911.
C. B. Trenor	Staunton, Va.	
J. R. Kiracofe	Staunton, Va.	
C. R. Lewis	Staunton, Va.	
J. H. Hutcheson	Staunton, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	J. M. Spotts	Staunton, Va.
Vice-President	C. R. Lewis	Staunton, Va.
Secretary	C. B. Trenor	Staunton, Va.
General Manager	J. M. Spotts	Staunton, Va.

Officer to whom correspondence concerning this report should be addressed: Name, J. M. Spotts; title, President; address, Staunton, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 3, 1910.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.
 Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Blue Ridge L. & P. Co.	In corporate limits	City of Staunton...	4.50	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock	\$ 25,000 00	4.50	\$ 5,555 56

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES.		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910.	
Cash.....	\$ 2,992 05	Loans and notes payable	\$ 604 60
Total—cash and current assets	2,992 05	Total—current liabilities.....	\$ 604 60
Balance—current liabilities....	604 60	Balance—cash assets.....	2,992 05
Total	\$ 3,596 65	Total	\$ 3,596 65

EXPENDITURES FOR ROAD EQUIPMENT, GENERAL EXPENDITURES,
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Ties		\$ 162 30		\$ 162 30
Track laying and surfacing	\$ 2,500 00	210 00		2,710 00
Transmission system	3,687 81		\$ 3,687 81	
Dams, canals, and pipe lines			2,500 00	
Power-plant buildings	2,500 00			
Shops and carhouses	500 00	280 00	780 00	
Power-plant equipment	20,000 00		20,000 00	
Cost of road purchased	24,179 29			24,179 29
Total	\$ 53,366 60	\$ 632 30	\$ 26,947 81	\$ 27,051 59
GENERAL EXPENDITURES:				
Interest				\$ 1,750 00
Taxes				447 29
Miscellaneous				918 38
Total				\$ 3,116 17
RECAPITULATION:				
Road				\$ 27,051 59
General expenditures				3,116 17
Total				\$ 30,167 76
Cost of road per mile of line				\$ 6,011 46
General expenditures per mile of line				692 48
Total per mile of line				\$ 6,708 94

INCOME ACCOUNT.

Operating revenues	\$ 10,887 65	
Operating expenses	9,500 67	
Net operating revenue		\$ 1,386 98
MISCELLANEOUS INCOME:		
Other Miscellaneous Income—Augusta E. Co. . .		8,662 81
Gross income less operating expenses		\$ 10,189 79
DEDUCTIONS FROM INCOME:		
Taxes—		
On earnings	\$ 98 77	
Miscellaneous	795 81	
		\$ 894 58
Interest—On floating debt		1,750 00
Total deductions		\$ 2,644 58
Net income		\$ 7,555 21
Surplus at close of year		\$ 7,555 21

Explanatory Remarks.

Augusta Electric Co. disposed of March 1, 1910, \$8,662.81.

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

Other than Railway Stocks.

NAME	Total Par Value of Securities Owned	Valuation of Securities Owned
Augusta Electric Company, sold March 1, 1910	\$ 25,000 00	\$ 52,195 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total		Total	Increase	Decrease
\$ 53,365 60	Cost of road	\$ 27,051 59		\$ 26,315 01
	General expenditures	3,116 17	\$ 3,116 17	
	OTHER PERMANENT INVESTMENTS:			
52,195 00	Stocks owned			52,195 00
2,500 00	Cash and current assets	2,502 05	2,502 05	
300 00	Accounts receivable			2,500 00
200 00	Material and supplies			300 00
77 40	Tools			200 00
	Furniture and fixtures			77 40
\$ 108,689 00	Total	\$ 33,159 81		\$ 75,479 19
	LIABILITIES			
\$ 25,000 00	Capital stock, preferred	\$ 25,000 00		
54,348 40	Current liabilities	604 60	\$ 604 60	
2,612 30	Loans and notes			\$ 54,348 40
4,125 42	Accounts payable			2,612 30
22,552 88	Reserves			4,125 42
	Surplus	7,555 21		14,997 67
\$ 108,689 00	Total	\$ 33,159 81		\$ 75,479 19

IMPORTANT CHANGES DURING THE YEAR

The decrease in the operation of the Blue Ridge Light and Power Company is due to the sale of the Augusta Electric Company, which was operated to March 1, 1910, by the Blue Ridge Light and Power Company. In the sale of the Augusta Electric Company, the Railway Company disposed of its holdings in the power plant.

Bluestone Traction Company

HISTORY.

Exact name of common carrier making this report—Bluestone Traction Company.

Date of organization—June 30, 1906.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia.

What carrier operates the road of this company?—Operates its own road.

Explanatory Remarks.

In organizing our company we endeavored to keep the lighting and railway business entirely separate on our books, as if they were two distinct companies, and since that time we have kept the income and disbursements separate. We have apportioned according to actual values \$60,000.00 of the capital and \$100,000.00 of the bonds to the light department and \$50,000.00 of the capital and \$82,570.00 of the bonds to the railway department.

DIRECTORS.

Name	Post-office Address	Date of Expiration of Term
Edwin Mann	Bluefield, W. Va	Annual meeting in January
J. W. Ruff	Bluefield, W. Va	
H. R. Hunter	Bluefield, W. Va	
W. P. Hawley	Bluefield, W. Va	
G. A. Shirey	Bluefield, W. Va	
W. C. Pollock	Bluefield, W. Va	
B. McLaugherty	Bluefield, W. Va	
John Walters	Bluefield, W. Va	
J. H. Sluss	Graham, Va	

PRINCIPAL OFFICERS.

Title	Name	Official Address
Chairman of the Board	Edwin Mann	Bluefield, W. Va.
President	Edwin Mann	Bluefield, W. Va.
Vice-President	John Walters	Bluefield, W. Va.
Secretary and Treasurer	W. C. Pollock	Bluefield, W. Va.
Attorney, or General Counsel	H. A. Ritz	Bluefield, W. Va.
General Manager	P. M. Wallzer	Bluefield, W. Va.

Officer to whom correspondence concerning this report should be addressed: Name, W. C. Pollock; title, Secretary and Treasurer; address, Bluefield, W. Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January, 1910.
 Total number of stockholders of record at that date—22.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.
 Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Bluestone Traction Co ..	Bluefield, W. Va....	Graham, Va.....	5.70	.....

FUNDED DEBT OF BOTH DEPARTMENTS.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds	Rate		When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year	
Mortgage bonds	7-2 '06	7-1 '46	\$ 500,000	\$ 182,500	.....	.....	.....	\$ 182,500	6	J. & J.	\$ 10,950	\$ 10,950

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Total Par Value Outstanding	Total Par Value Not Held by Respondent Corporation	INTEREST	
			Amount Accrued During Year	Amount Paid During Year
Mortgage bonds.....	\$ 182,500	\$ 182,500	\$ 10,950	\$ 10,950

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock	\$ 110,000	5.70	\$19,296 25
Funded debt	182,500	5.70	32,017 54
Total	\$ 292,500	5.70	51,315 79

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Bills receivable..... \$ 1,568 97 Accounts receivable..... 7,030 98 Materials and supplies..... 5,184 72 Miscellaneous..... 121 10 Sund. Dr..... 492 90 Total—Cash and current assets \$ 12,348 76 Balance—Current liabilities.... 41,469 66 Total..... \$ 53,818 42	Loans and notes payable..... \$ 51,100 00 Accounts payable..... 1,699 28 Cash (overdrawn)..... 1,019 14 Total—Current liabilities..... \$ 53,818 42 Total..... \$ 53,818 42

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED			Amount of Mortgage per Mile of Line
	From	To	Miles	
1st Mortgage gold bonds	Bluefield, W. Va.,	Graham, Va.	5.70	\$ 32,017

EXPENDITURES FOR ROAD EQUIPMENT, GENERAL EXPENDITURES,
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Total Cost to June 30, 1910
ROAD:			
Engineering and superintendence	\$ 1,500 00		\$ 1,500 00
Right of way	9,000 00		9,000 00
Other land used in electric railway operations	1,238 23		1,238 23
Grading	9,547 25		9,547 25
Ballast	8,000 00		8,000 00
Ties	3,760 00		3,760 00
Rails, rail fastenings, and joints	10,000 00		10,000 00
Paving	40,000 00		40,000 00
Poles and fixtures	10,400 00		10,400 00
General office buildings		\$ 13,300 00	13,300 00
Shops and carhouses	5,600 00	4,400 00	10,000 00
Power plant equipment	176,663 08	1,486 05	178,179 08
Total	\$ 275,738 51	\$ 19,186 05	\$ 294,924 56
Equipment	\$ 12,545 24		\$ 12,545 24
GENERAL EXPENDITURES:			
Law expenses		\$ 1,036 80	1,036 80
Interest	5,322 48	2,513 75	7,836 43
Injuries and damages	464 95	3,189 45	3,653 40
Taxes	3,785 45	4,774 86	8,560 31
Miscellaneous	32,730 00	10,950 00	43,680 00
Total	\$ 42,302 88	\$ 22,464 06	\$ 64,766 94
RECAPITULATION:			
Road	\$ 275,738 51	\$ 19,186 05	\$ 294,924 56
Equipment	12,545 24		12,545 24
General expenditures	42,302 88	22,464 01	64,766 94
Total	\$ 330,586 63	\$ 41,650 06	\$ 372,236 74
Cost of road per mile of line			\$ 51,741 15
Cost of equipment per mile of line			2,200 91
General expenditures per mile of line			11,299 73
Total per mile of line			\$ 65,241 79

INCOME ACCOUNT.

Operating revenues		\$ 90,288 24	
Operating expenses		64,244 03	
Net operating revenue			\$ 26,024 21
DEDUCTIONS FROM INCOME:			
Taxes		\$ 4,774 86	
Interest—			
On funded debt	\$10,950 00		
On floating debt	2,390 61		
		13,340 61	
Total deductions			\$ 18,115 47
Net income			\$ 7,908 74
Surplus for year			\$ 7,908 74
Surplus at beginning of year			7,489 36
Surplus at close of year			\$ 15,398 10

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
		Total	Increase	Decrease
Total				
\$ 275,738 51	Cost of road	\$ 294,924 56	\$ 19,186 05	
12,545 24	Cost of equipment	12,545 24		
10,286 21	Cash and current assets	12,348 76	2,062 55	
42,302 88	Franchise	41,107 31		\$ 1,195 57
790 65	Furniture and fixtures	790 65		
\$ 341,663 49	Grand total	\$ 361,716 52	\$ 20,053 03	\$ 1,195 57
	LIABILITIES			
\$ 110,000 00	Capital stock, common	\$ 110,000 00		
182,500 00	Funded debt	182,500 00		
41,674 13	Current liabilities	53 81 42	\$ 12 144 29	
7,489 36	Surplus	15,398 10	7,908 74	
\$ 341,663 49	Grand total	\$ 361,716 52	\$ 20,053 03	

Charlottesville and Albemarle Railway Company

HISTORY.

Exact name of common carrier making this report—Charlottesville and Albemarle Railway Company.

The Charlottesville and University Street Railway Company was chartered by the legislature of Virginia, March 30, 1887. See Acts 1887, extra session, page 21 and page 532.

On December 18, 1895, an act of the legislature was passed authorizing the Charlottesville and University Street Railway Company to change its name to the Charlottesville City and Suburban Railway Company. See Acts, 1895-6, page 23. This company built the horse car line in Charlottesville.

The electric line was built by the Piedmont Construction and Improvement Company, which was incorporated under act of the Legislature of Virginia on March 4, 1890. Acts 1889-90, page 917.

The name of the Piedmont Construction and Improvement Company was changed to the Piedmont Traction Company by authority of act of the legislature passed January 11, 1896. Acts 1895-6, page 56.

On July 31, 1896, the Piedmont Traction Company conveyed to the Charlottesville City and Suburban Railway Company all its property in Charlottesville and Albemarle county, and all its franchises relating to said property.

On September 14, 1900, the Charlottesville and University of Virginia Electric Light and Gas Company conveyed its property and franchises to the Charlottesville City and Suburban Railway Company. The last named company was incorporated by the judge of the circuit court of Albemarle county on December 27, 1887, and the right to locate its poles and wires on the streets and alleys of the town was granted by act of legislature approved February 8, 1888. Acts 1887-8, page 112.

At the time of the conveyance of the property of the Electric Light, etc., Company there was a consolidation of that company with the Charlottesville City and Suburban Railway Company in pursuance of powers contained in the charter of both companies. See consolidation agreement filed in office of board of public works. At the same time the Charlottesville City and Suburban Railway Company acquired the property of the Consolidated Ice and Electric Company and of the Jefferson Park Company.

There was then outstanding 1,400 shares, \$75,000, of the stock of the Charlottesville City and Suburban Railway Company and \$25,000 first and \$50,000 second mortgage bonds of said company. The reorganization was on the following basis: New mortgage dated September 15, 1900, for \$150,000, proceeds of mortgages applied as follows:

For purchase of 701 shares of capital of Charlottesville City and Suburban Railway Company	\$ 10,000 00
In treasury of company to meet 1st mortgage bonds.....	25,000 00
Exchanged for \$50,000 2d mortgage bonds	35,000 00
To meet Jefferson Park Company bonds	10,000 00
In exchange for part (\$25,000) of Charlottesville and University Electric Light and Gas Company bonds.....	25,000 00
To aid in retiring \$40,000 Consolidated Ice and Electric bonds..	32,000 00
In treasury of company for improvements	13,000 00
	<hr/>
	\$150,000 00

The 701 shares of stock mentioned above were issued to the bondholders and stockholders of the Consolidated Ice and Electric Company and the Charlottesville and University Electric Light and Gas Company to retire the balance of the stock and bonds paid company, of which \$25,000 was reissued to stock and bondholders of Charlottesville and University of Virginia Electric Light and Gas Company.

On November 10, 1903, after proper advertising, the effects of the Charlottesville City and Suburban Railway Company were sold at public auction, under the second mortgage of \$150,000, and purchased by a committee of the second mortgage bondholders, subject to the first mortgage of \$25,000, for a bid of \$50,000. A new company was then formed, viz.: Charlottesville and Albemarle Railway Company under a charter granted by the Corporation Commission with \$70,000 capital stock. This company assumed the first mortgage of \$25,000 and issued a new mortgage for \$75,000.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
L. T. Hanckel	Charlottesville, Va.	September 14, 1910
C. M. Bolton	Charlottesville, Va.	
R. H. Wood	Charlottesville, Va.	
R. P. Valentine	Charlottesville, Va.	
C. H. Walker	Charlottesville, Va.	
F. P. Dunnington	Charlottesville, Va.	
A. V. Conway	Charlottesville, Va.	
C. J. Rixey	Alexandria, Va.	
J. B. Moon	Charlottesville, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	L. F. Hanckel	Charlottesville, Va.
Vice-President	C. M. Bolton	Charlottesville, Va.
Secretary	Lew Wood	Charlottesville, Va.
Treasurer	C. J. Rixey	Alexandria, Va.
Attorney, or General Counsel	Daniel Harmon	Charlottesville, Va.
Auditor	Lew Wood	Charlottesville, Va.
General Superintendent	R. R. Case	Charlottesville, Va.
Traffic Manager	R. H. Fife	Charlottesville, Va.

Officer to whom correspondence concerning this report should be addressed—Name: L. T. Hanckel; title, President; address, Charlottesville, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—September 8, 1909.

Total number of stockholders of record—48.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Charlottesville and Albemarle Railway Co. (Owned by respondent)	Seventh St. East... Lynchburg Road and Main St.	Fourteenth Street West (in city) Jefferson Park (in county)	3.15	.....

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION			INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds	Total Par Value Not Held by Corporation	Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i>											
First.....	1896	1915	\$ 25,000	\$ 25,000	.....	.....	\$ 25,000	5	F. & A.	\$ 1,250	\$ 3,549 55
Second.....	1904	1944	75,000	67,600	.....	.....	67,600	5	J. & J.	8,380	
Total.....	.....	.....	\$100,000	\$ 92,600	.....	.....	\$ 92,600			\$ 4,630	\$ 3,549 55

RECAPITULATION OF FUNDED DEBT.

KIND OF BOND OR OBLIGATION	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST	
		In Treasury	In Sinking or Other Funds		Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds	\$ 92,600 00	.....	.....	.....	\$ 4,630 00	\$ 3,549 55

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock	\$ 60,000 00	3.15	\$ 22,065 24
Funded debt	92,000 00	3.15	29,396 88
Total.....	\$ 152,000 00	.....	\$ 51,462 07

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Cash..... \$ 480 88 Bills receivable..... 115 00 Accounts receivable..... 3,002 00 Materials and supplies..... 350 00 Total—Cash and current assets \$3,947 88	Loans and notes payable..... \$ 31,550 00 Accounts payable..... 3,512 72 Matured interest on funded debt unpaid..... 1,504 39 Total—Current liabilities... \$ 36,567 11

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To		
First mortgage.....	Seventh St., E.....	Fourteenth St., W. }		
Second mortgage	Lynchburg Road and Main St	(in city) } Jefferson Park, (in county)..... }	\$17,688 10	All equipment and other property are mortgaged. Income not mortgaged.

EXPENDITURES FOR ROAD EQUIPMENT, GENERAL EXPENDITURES,
AND RECAPITULATION

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Total Cost to June 30, 1910
ROAD:			
Engineering and superintendence	\$ 1,000 00		\$ 1,000 00
Right of way	1,000 00		1,000 00
Other land used in electric railway opera- tions	3,500 00		3,500 00
Grading			
Ballast			
Ties			
Rails, rail fastenings, and joints			
Special work			
Underground construction	28,969 70	\$ 3,516 56	32,486 26
Paving			
Track laying and surfacing			
Roadway tools			
Tunnels			
Elevated structures and foundations			
Bridges, trestles, and culverts			
Poles and fixtures			
Underground conduits			
Transmission system	10,671 23	691 42	11,362 65
Distribution system			
Power-plant buildings			
Substation buildings			
General office buildings	8,610 33	61 23	8,671 56
Shops and carhouses			
Stations waiting rooms, and miscella- neous buildings	17,370 35	4,755 64	22,125 99
Power-plant equipment	1,000 00		1,000 00
Shop equipment	9,000 00		9,000 00
Park and resort property			
Total	\$ 81,121 61	\$ 9,024 85	\$ 90,146 46
EQUIPMENT:			
Cars	\$ 6,055 23		\$ 6,055 23
Electric equipment of cars	2,850 00		2,850 00
Miscellaneous equipment	2,423 18	\$ 800 53	3,223 71
Total	\$ 11,328 41	800 53	\$ 12,128 94
GENERAL EXPENDITURES:			
Miscellaneous	\$ 13,800 00		\$ 13,800 00
RECAPITULATION:			
Road	\$ 81,121 61	\$ 9,024 85	\$ 90,146 46
Equipment	11,328 41	800 53	12,128 94
General Expenditures	13,800 00		13,800 00
Total	\$ 106,250 02	\$ 9,825 38	\$ 116,075 40
Cost of road per mile of line	\$ 25,752 89		\$ 28,617 92
Cost of equipment per mile of line	3,596 32		3,850 46
General expenditures per mile of line	4,380 95		4,380 95
Total per mile of line	\$ 33,730 16		\$ 36,849 33

INCOME ACCOUNT.

Operating revenues.....	\$ 29,456 31	
Operating expenses	29,128 71	
Net operating revenue.....		\$ 327 60
MISCELLANEOUS INCOME:		
Other miscellaneous income.....		11,827 04
Gross income, less operating expenses		\$ 12,154 64
DEDUCTIONS FROM INCOME:		
Taxes.....	\$ 1,171 17	
Interest—On funded debt.....	3,549 56	
Interest—On floating debt	1,684 41	
Other deductions from income	9,968 68	
Total deductions.....		16,383 81
Deficit for year.....		\$ 4,229 17
Surplus at beginning of year.....		3,424 20
Deficit at close of year.....		\$ 804 97

*Explanatory Remarks.**Other Deductions From Income:*

Improvements	\$ 9,875 38
Jefferson Park insurance	63 30
Jefferson Park, sale of land	30 00
Total.....	\$ 9,968 68
Electric light and power receipts.....	\$ 27,379 28
Hotel receipts	1,000 00
Total	\$ 28,379 28
Electric light and power operating expenses	\$ 15,472 30
Hotel Expenses	1,080 04
Total.....	\$ 16,552 34
Net income.....	\$ 11,827 04

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
			Increase	Decrease
Total		Total		
\$ 106,250 02	Cost of road	\$ 90,146 46		
	Cost of equipment	12,128 94		
6,579 44	General expenditures	13 800 00	\$ 9,825 38	
	Cash and current assets	3,947 88		\$ 2,631 56
86,254 12	OTHER ASSETS			
	Sinking and other special funds	86,254 12		
	Deficit	804 97	804 97	
\$ 199,083 58	Grand total	\$ 207,062 37	\$ 7,998 79	
	LIABILITIES			
\$ 69,600 00	Capital stock, common	\$ 69,600 00		
92,600 00	Funded debt	92,600 00		
37,615 83	Current liabilities	36,567 11	\$ 8 961 28	
	ACCRUED LIABILITIES			
796 84	Taxes accrued and not yet due	791 46		
520 83	Interest on funded debt accrued and not yet due	520 83	24 62	
	Balance due city of Charlottesville for concreting track	2,000 00	2 000 00	
4,556 88	Depreciation	5,002 97	447 09	
3,424 20	Surplus			\$ 3,424 20
\$ 199,083 58	Grand total	\$ 207,062 37	\$ 7,998 79	

Citizens Railway, Light and Power Company.**HISTORY.**

Exact name of common carrier making this report—Citizens Railway, Light and Power Company.

Date of organization—February 9, 1900.

Under laws of what Government, State, or Territory organized—If more than one, name all. Give reference to each statute and all amendments thereof—Virginia—Chartered February 9, 1900. Acts 1899-1900, page 300, et seq.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Peninsula Railway Company, chartered 1898, State of Virginia; Chesapeake and Hampton Roads Railway Company, chartered January 25, 1897, State of Virginia, Acts 1897-1898; Peninsula Electric Light and Power Company, chartered August 28, 1891, circuit court of Warwick county, Virginia.

Date and authority for each consolidation—Authorized by the charter of respondent company and effective immediately.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. A. Post.....	Newport News, Va.....	Second Tuesday in December of each year.
Wm. J. Payne.....	Richmond, Va.....	
D. C. Zollickoffer.....	Richmond, Va.....	
Samuel Regester.....	Richmond, Va.....	
Geo. A. Schmelz.....	Newport News, Va.....	
John Blair McAfee.....	Norfolk, Va.....	
W. B. Vest.....	Newport News, Va.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board.....	W. A. Post.....	Newport News, Va.
President.....	W. A. Post.....	Newport News, Va.
Vice-President.....	Wm. J. Payne.....	Richmond, Va.
Secretary.....	D. C. Zollickoffer.....	Richmond, Va.
Treasurer.....	W. J. Naw.....	Newport News, Va.
Attorney, or General Counsel.....	Samuel Regester.....	Richmond, Va.
Auditor.....	Franz von Schilling.....	Hampton, Va.
General Manager.....	W. W. S. Butler.....	Newport News, Va.
Chief Engineer.....	E. W. Norris.....	Hampton, Va.

Officer to whom correspondence concerning this report should be addressed: Name, Franz von Schilling; title, auditor; address, Hampton, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL				
	Sole or Joint	How Established	Extent	Direct or Indirect	Other Parties to Agreement For Joint Control
Active Corporations: Hampton Roads Traction Company.	Joint	Acquisition of stock	49 per ct.	Direct	Newport News and Old Point Railway and Electric Co.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—August 22, 1907.

Date of last closing of stock books before end of year for which this report is made—Stock books have not been closed.

Total number of stockholders of record June 20, 1910—11.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

- (a) The form of control, whether sole or joint—Sole.
- (b) The name of the controlling corporation or corporations—Newport News and Old Point Railway and Electric Company.
- (c) The manner in which control was established—By ownership of stock.
- (d) The extent of control—Owns 1,950 shares of stock out of an issue of 2,000.
- (e) Whether control was direct or indirect—Direct.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line Owned:</i> Citizens Ry. Light and Power Co.....	Wholly in city of Newport News....		3.80	
Citizens Ry. Light and Power Co.....	Ivy avenue.....	Warwick county ..	1.11	4.91
<i>Trackage Rights:</i> Newport News and Old Point Ry. & Elec. Co ..	Newport News shipyard	Twenty-fifth street..	1.00	1.00
Total mileage operated			5.91	5.91

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treas- ury	In Sinking or Other Funds		Rate	When Paid	Amount Accrued Dur- ing Year	Amount Paid During Year
First mortgage bonds.	1900	1940	\$ 800,000	\$ 800,000	.....	.....	\$ 800,000	5%	M. & N.	\$ 40,000 00	\$ 40,000 00
Income bonds	1900	1940	100,000	76,000	.....	.....	76,000	6%	J. & J.	4,560 00	4,560 00
Total .....	.....	.....	\$ 900,000	\$ 876,000	.....	.....	\$ 876,000	.....	.....	\$ 44,560 00	\$ 44,560 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST	
		In Treasury	In Sinking or Other Funds		Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds	\$ 800,000 00	.....	.....	\$ 800,000 00	\$ 40,000 00	\$ 40,000 00
Income bonds	76,000 00	.....	.....	76,000 00	4,560 00	4,560 00
Total	\$ 876,000 00	.....	.....	\$ 876,000 00	\$ 44,560 00	\$ 44,560 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par/Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock	\$ 200,000	4.91	\$ 40,733 20
Funded debt	876,000	4.91	178,411 40
Total	\$ 1,076,000	4.91	\$ 219,144 60

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Cash	Loans and notes payable.....
Accounts receivable.....	Accounts payable.....
Materials and supplies.....	Matured interest on funded
Prepaid accounts.....	debt unpaid.....
Total—Cash and current assets	Total—Current liabilities...

\$ 5,897 64

102,204 48

751 46

1,466 53

\$ 110,322 11

\$ 115,468 19

26,147 22

7,286 66

\$ 148,902 07

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES, AND OTHER PROPERTY MORTGAGED
	From	To		
First mortgage 5 per cent	55th street, Hunting- ton ave., and 23d street lines, and also 34th street line.....	Ivy Ave. Pier	\$ 178,411	Power plants, buildings and equip- ment, also all electric light lines, ice plant, horses and wagons, furniture and fixtures, also 700 shares stock, par \$100.00, \$70,000, Newport News Gas Co.; 150 bonds @ \$300.00, \$75,000, Newport News Gas Co.
Six per cent. Income bonds				This is a 6 per cent. mortgage on all surplus above fixed charges.

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Right of way	\$ 958,565 22			\$ 958,565 22
Paving	33,243 97	\$ 10,383 78		43,627 75
Track laying and surfacing		942 13		942 13
Power plant equipment	8,230 64			8,230 64
Total	\$ 1,000,039 83	\$ 11,325 91		\$ 1,011,365 74
GENERAL EXPENDITURES:				
Miscellaneous	\$ 70,566 54	\$ 7,277 38	\$ 5,311 95	\$ 72,531 97
RECAPITULATION:				
Road	\$ 1,000,039 83	\$ 11,325 91		\$ 1,011,365 74
General expenditures	70,566 54	7,277 38	\$ 5,311 95	72,531 97
Total	\$ 1,070,606 37	\$ 18,603 29	\$ 5,311 95	\$ 1,083,897 71
Cost of road per mile of line	\$ 166,673 30	\$ 1,887 65		\$ 168,560 96
General expenditures per mile of line	11,761 09	1,212 89	\$ 885 35	\$ 12 088 66
Total per mile of line	\$ 178,434 39	\$ 3,100 54	\$ 885 35	\$ 180,640 62

INCOME ACCOUNT.

Operating revenues		\$ 39,297 33	
Operating expenses		30,008 15	
Net operating revenue			\$ 9,289 18
MISCELLANEOUS INCOME:			
Income from securities owned		\$ 13,878 00	
Other miscellaneous income		64,347 51	
			78,225 51
Gross income less operating expenses			\$ 87,514 69
DEDUCTIONS FROM INCOME:			
Taxes—On real and personal property	\$ 4,218 71		
On capital stock	86 00		
On earnings	330 33		
Interest—On funded debt	\$44,560 09	\$ 4,634 04	
On floating debt	5,970 78		
		50,530 78	
Total deductions			55,164 82
Surplus for year			\$ 32,349 87
Surplus at beginning of year			164,820 47
			\$ 197,170 34
DEBITS:			
Back interest on 6 per cent. income bonds earned but not paid		\$ 12,160 00	
Uncollectable accounts charged off		1,402 45	
			13,562 45
Surplus at close of year			\$ 183,607 89

Explanatory Remarks.

Electric lighting net earnings	\$ 39,785 37
Ice plant	22,282 14
Newport News Gas Company—Interest on loans	1,800 00
Rent of buildings—electric lighting	480 00
	\$ 64,347 51

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED

Other than Railway Stocks

NAME	Total Par Value of Secu- rities Owned	DIVIDENDS DECLARED		Valuation of Securities Owned
		Rate	Amount	
Newport News Gas Co.....	\$ 76,000 00			\$ 76 000 00
Newport News Distilled Ice Co.....	52,100 00	18 per ct.	\$ 9,378 00	47,718 55
Jamestown Exposition Co., com- mon.....	3,750 00			3,750 00
Jamestown Exposition Co., pre- ferred.....	3,750 00			3,750 00
Total.....	\$ 135,600 00		\$ 9,378 00	\$ 131,218 55

Other than Railway Funded Debt

NAME	Total Par Value of Secu- rities Owned	INTEREST ACCRUED		Valuation of Securities Owned
		Rate	Amount	
Newport News Gas Co.....	\$ 75,000 00	6 per ct.	\$ 4,500 00	\$ 75 000 00

COMPARATIVE GENERAL BALANCE SHEET

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total		Total	Increase	Decrease
\$ 1,070,606 57	Cost of road	\$ 1,083,697 71	\$ 13,291 34	.....
	OTHER PERMANENT INVEST- MENTS			
251,218 55	Stocks owned	131,218 55		\$ 120,000 00
75,000 00	Funded debt owned.....	75,000 00		
108,649 52	Cash and current assets	110,322 11	1,672 59	
	OTHER ASSETS			
11,057 25	Reserved for injuries and dam- ages	8,071 59		2,985 66
\$ 1,516,531 69	Grand total	\$ 1,408,509 96		\$ 108,021 73
	LIABILITIES			
\$ 200,000 00	Capital stock, common	\$ 200,000 00		
876,000 00	Funded debt	876,000 00		
288,864 57	Current liabilities	148,902 07		\$ 119,962 50
	ACCRUED LIABILITIES			
6,666 66	Interest on funded debt accrued and not yet due			6,666 66
179 99	Miscellaneous interest accrued and not yet due			179 99
164,820 47	Surplus	188,607 89	\$ 18,787 42	
\$ 1,516,531 69	Total	\$ 1,408,509 96		\$ 108,021 73

Danville Railway and Electric Company

HISTORY.

Exact name of common carrier making this report—Danville Railway and Electric Company.

Date of organization—June 16, 1886.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia—Originally chartered by circuit court of the town of Danville; subsequent charter granted by legislature February 3, 1900.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—The Danville Street Car Company, chartered by circuit court of the town of Danville, June 23, 1886.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
W. J. Payne.....	Richmond, Va.....	} December 8, 1910
J. F. Rison.....	Danville, Va.....	
Geo. A. Schmelz.....	Hampton, Va.....	
J. L. Penn.....	Danville, Va.....	
J. I. Pritchett.....	Danville, Va.....	
J. P. Swanson.....	Danville, Va.....	
J. P. Harrison.....	Danville, Va.....	
Wm. Leigh.....	Danville, Va.....	
N. W. Berkley.....	Danville, Va.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President.....	W. J. Payne.....	Richmond, Va.
Vice-President.....	J. F. Rison.....	Danville, Va.
Secretary and Treasurer.....	H. S. Lanier.....	Danville, Va.
General Solicitor.....	Wm. Leigh.....	Danville, Va.
Chief Engineer.....	J. M. King.....	Danville, Va.
General Superintendent.....	N. W. Berkley.....	Danville, Va.

Officer to whom correspondence concerning this report should be addressed: Name, H. S. Lanier; title, Secretary and Treasurer; address, Danville, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—December 15, 1909.

Date of last closing of stock books before end of year for which this report is made—No provision.

Total number of stockholders of record—12.

Has each share of stock one vote—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of controlling corporation or corporations—Newport News and Old Point Railway and Electric Company, Hampton, Va.

(c) The manner in which control was established—By the purchase of a majority of the capital stock.

(d) The extent of control—82 per cent.

(e) Whether control was direct or indirect?—Direct.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Danville Ry. & Elec. Co.,	Schoolfield.....	North Main near Bradley road		3.96
	South and west Main streets.....	Car barns .....		.43
	Main and Halbrook	Cemetery .....		.69
	Main and Craig- head streets.....	Depot.....		.47
Total mileage operated.	.....	.....		5.57

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT			INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds	Total Par Value Not Held by Respondent	Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds ..	1900	1940	\$ 400,000	\$ 235,000			\$ 235,000	5	J. & J.	\$ 11,750 00	\$ 11,750 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST	
		In Treasury	In Sinking or Other Funds		Amount Accrued During Year	Amount Paid During Year
Mortgage bonds ..	\$ 235,000 00	\$ 165,000 00		\$ 235,000 00	\$ 11,750 00	\$ 11,750 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock	\$ 100,000,000	5.57	\$ 17,953 32
Funded debt	236,000,000	5.57	42,190 30
Total	\$ 336,000,000	5.57	\$ 60,143 62

CURRENT ASSETS AND LIABILITIES

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Cash	Loans and notes payable
Bills receivable	Accounts payable
Accounts receivable	Miscellaneous—Bills re-discounted
Materials and supplies	
Prepaid accounts	
Miscellaneous—Interest accrued on bills rec'd	
Total—Cash and current assets	Total—Current liabilities
	Balance—Cash assets
	Total

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	• From	To	Miles		
First mortgage, 40 year 54 coupon gold bonds with privilege of registering. denomination \$1,000, due July 2, 1940.	{ Line runs from the vicinity of the corpor- ation line on North Main street, Dan- ville, to Dan River Cotton Mills on the Greensboro road, with branches on South Main, Holbrook avenue and Craighead streets. }			\$ 42,190	{ All property, equipment and franchises now owned or which may hereafter be ac- quired by the Danville Rail- way and Electric Company. }

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL, EXPENDITURES, AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909 \$	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Land used in electric railway operations		\$ 710 00	\$ 1,256 00	
Grading		930 41		
Ballast		62 70		
Ties		8 75		
Rails, rail fastenings, and joints		6 00	11 50	
Transmission system		550 39		
Stations, waiting rooms, and miscellan- eous buildings		97 99		
Power-plant equipment		89 26	9 15	
Park and resort property			540 00	
Total		\$ 2,455 50	\$ 1,816 65	
EQUIPMENT:				
Cars (including electric equipment)		\$ 1,756 48	\$ 1,756 48	
GENERAL EXPENDITURES:				
Miscellaneous		\$ 140 44		
RECAPITULATION:				
Road		\$ 2,455 50	\$ 1,816 65	
Equipment		1,756 48	1,756 48	
General expenditures		140 44		
Total	\$ 410,021 45	\$ 4,352 42	\$ 3,573 13	\$ 410,800 74
Cost of road per mile of line	\$ 78,612 47			
Total per mile of line	\$ 78,612 47			\$ 73,752 38

*The reconstruction and re-equipment of road were paid for in a lumpsum with stocks and bonds of the company and we have no itemized statement of same.

INCOME ACCOUNT

Operating revenues	\$ 98,967 85	
Operating expenses	52,040 68	
Net operating revenue		\$ 46,917 22
MISCELLANEOUS INCOME:		
Income from securities owned	\$ 30 00	
Other miscellaneous income	3,681 84	
		3,681 84
Gross income less operating expenses		\$ 50,609 06
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property	\$ 2,249 11	
On capital stock	20 00	
On earnings	1,824 80	
Miscellaneous	27 07	
	\$ 4,120 98	
Interest—On funded debt	11,750 00	
Total deductions		15,870 98
Net income		\$ 34,738 08
DISPOSITION OF NET INCOME:		
Reserves and special charges		1,256 00
Surplus for year		\$ 33,482 08
Surplus at beginning of year		118,574 14
Surplus at close of year		\$ 152,056 22

Explanatory Remarks.

MISCELLANEOUS INCOME:		
Interest on bills receivable		\$ 3,587 00
Discounts on accounts payable		16 03
Rent of buildings not used in operation (net)		48 81
Total		\$ 3,661 84
RESERVES AND SPECIAL CHARGES:		
Base ball park construction account, one-third charged off	\$ 540 00	
Charged off on water power accounts	716 00	
Total		\$ 1,256 00

RAILWAY STOCKS OWNED.

Active Corporations.

NAME OF CORPORATION	PAR VALUE OF STOCKS OWNED NOT HELD IN SINKING OR OTHER FUNDS		VALUATION OF STOCKS OWNED
	Unpledged	Pledged	
Stocks of respondent corporation	\$ 2,300 00		\$ 2,117 50

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

Other Than Railway Stocks.

NAME	Total Par Value of Securities Owned	DIVIDENDS DECLARED		Valuation of Securities Owned
		Rate	Amount	
5 shares Danville School for Boys	\$ 500 00	6 per cent	\$ 30 00	\$ 500 00
20 shares Danville Fair Association.	500 00	.....	.....	500 00
Total	\$ 1,000 00	.....	\$ 30 00	\$ 1,000 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
ASSETS				
Total		Total	Increase	Decrease
\$ 410,021 45	Cost of road, equipment and general expenditures	\$ 410,800 74	\$ 779 29	.....
	OTHER PERMANENT INVESTMENTS			
3,472 50	Stocks owned	4,117 50	645 00	.....
56,964 41	Cash and current assets	92,680 05	35,695 64	.....
\$ 470,458 36	Grand total	\$ 507,578 29	\$ 37,119 93	.....
	LIABILITIES			
\$ 100,000 00	Capital stock, common	\$ 100,000 00	.....	.....
235,000 00	Funded debt	235,000 00	.....	.....
12,807 62	Current liabilities	17,280 18	\$ 4,472 51	.....
	ACCRUED LIABILITIES			
1,172 49	Taxes accrued and not yet due	1,003 22	.....	\$ 169 27
1,620 00	Miscellaneous interest accrued and not yet due	570 00	.....	750 00
58 33	Rents accrued and not yet due	68 33	.....	.....
1,525 78	Reserves	1,610 39	84 61	.....
118,574 14	Surplus	152,056 22	\$3,482 08	.....
\$ 470,458 36	Grand total	\$ 507,578 29	\$ 37,119 93	.....

Explanatory Remarks.

Cost of road and equipment—The reconstruction of the road and equipment were paid for in a lumpsum with stock and bonds of the company and we have no itemized statement of the same.

IMPORTANT CHANGES DURING THE YEAR.

Physical changes—Began work on extension of double track and reconstruction of track and line on West Main street June 25, 1910.

Funded debt—Purchased one share of Danville Railway and Electric Company stock for \$145.00 and 20 shares of Danville Fair Association stock for \$500.00.

CONTRACTS, AGREEMENTS, ETC.

Mail—Contract to carry mail to Schoofield post-office for \$175.00 per annum.

Great Falls and Old Dominion Railroad Company

HISTORY.

Exact name of common carrier making this report—Great Falls and Old Dominion Railroad Company.

Date of organization—January 24, 1900.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Organized under the laws of the State of Virginia, charter amended by act of General Assembly of March 29, 1902, and by orders of the State Corporation Commission dated respectively January 20, 1905, and June 7, 1905; granted right to cross aqueduct bridge and enter city of Washington, D. C., by act of Congress, approved January 29, 1903.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
John R McLean.....	Washington, D. C.	January 10, 1911
R. H. Goldsborough.....	Washington, D. C.	
C. H. Livingstone.....	Washington, D. C.	
Wm. F. Hart.....	Washington, D. C.	
J. Harris Franklin.....	Washington, D. C.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President.....	John R. McLean.....	Washington, D. C.
First Vice-President.....	R. H. Goldsborough.....	Washington, D. C.
Second Vice-President.....	C. H. Livingstone.....	Washington, D. C.
Secretary and Treasurer.....	Wm. B. Orme.....	Washington, D. C.
Attorney, or General Counsel.....	W. J. Lambert.....	Washington, D. C.
General Superintendent.....	A. A. Thomas.....	Washington, D. C.

Officer to whom correspondence concerning this report should be addressed: Name, J. Harris Franklin; title, Cashier; address, 1200 36th street, N. W., Washington, D. C.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—January 11, 1910.

Date of last closing of stock books before end of year for which this report is made—January 1, 1910.

Total number of stockholders of record at that date—20.

Has each share of stock one vote?—Yes.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		MILES OF LINE FOR EACH ROAD NAMED
	From	To	
Great Falls and Old Dominion Railroad Company	Washington, D. C.....	Great Falls, Va.	14.19

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINK	
		Miles	Amount
Capital stock	\$ 1,000,000	14.19	\$70,472 16

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Bills receivable..... \$ 455 62 Materials and supplies 2,443 98 Insurance 122 02 Rent of real estate..... 83 34 Total—Cash and current assets \$ 3,102 96 Balance—Current liabilities 2,655 27 Total \$ 5,758 23	Cash \$ 1,075 24 Frank & Wamsley 34 15 Tickets outstanding 1,545 88 Total—Current liabilities \$ 2 655 27 Balance—Cash assets 3,102 96 Total \$ 5,758 23

EXPENDITURES FOR ROAD EQUIPMENT, GENERAL EXPENDITURES,
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Total Cost to June 30, 1910
ROAD:			
Engineering and superintendence	\$ 54,199 81		\$ 54,199 81
Right of way	37,223 98	\$ 168 32	37,392 30
Other land used in electric railway operations	28,738 29		28,738 29
Grading	192,320 22		192,320 22
Ballast	10,836 40	3,095 00	13,931 40
Ties	40,000 00		40,000 00
Rails, rail fastenings, and joints	120,000 00		120,000 00
Special work	14,000 00		14,000 00
Underground construction	15,000 00		15,000 00
Track laying and surfacing	30,000 00		30,000 00
Roadway tools	5,000 00		5,000 00
Bridges, trestles and culverts	93,000 00		93,000 00
Crossings, fences, cattle guards and signs	8,000 00	289 83	8,289 83
Telegraph and telephone lines	925 05		925 05
Poles and fixtures	6,000 00		6,000 00
Transmission system	17,000 00		17,000 00
Distribution system	34,623 99		34,623 99
Power-plant buildings	45,000 00		45,000 00
Substation buildings	4,000 00		4,000 00
General office buildings	1,000 00	316 10	1,316 10
Shops and carhouses	5,318 59	20 93	5,339 52
Stations, waiting rooms, and miscellaneous buildings	6,201 15	1,570 29	6,771 44
Power-plant equipment	82,544 68	16,318 64	98,863 32
Substation equipment	10,000 00		10,000 00
Shop equipment	535 51		535 51
Park and resort property	11,000 00	237 05	11,237 05
Total	\$ 855,648 03	\$ 21,016 16	\$ 876,664 19
EQUIPMENT:			
Cars	\$ 40,351 79	\$ 460 40	\$ 40,812 19
Electric equipment of cars	37,461 95		37,461 95
Miscellaneous equipment	8,334 88		8,334 88
Total	\$ 86,148 62	\$ 460 40	\$ 86,609 02
GENERAL EXPENDITURES:			
Law expenses	\$ 50,779 17		\$ 50,779 17
Interest	536 67		536 67
Miscellaneous	20,886 60		20,886 60
Total	\$ 72,202 44		\$ 72,202 44
RECAPITULATION:			
Road	\$ 855,648 03	\$ 21,016 16	\$ 876,664 19
Equipment	86,148 62	460 40	86,609 02
General expenditures	72,202 44		72,202 44
Total	\$ 1,013,999 09	\$ 21,476 56	\$ 1,035,475 65
Cost of road per mile of line	\$ 60,299 37	\$ 1,481 05	\$ 61,780 42
Cost of equipment per mile of line	6,071 07	32 45	6,103 52
General expenditures per mile of line	5,088 26		5,088 26
Total per mile of line	\$ 71,458 70	\$ 1,513 50	\$ 72,972 20

INCOME ACCOUNT.

Operating revenues.....	\$ 102,127 85	
Operating expenses.....	81,443 67	
Net operating revenue.....		\$ 20,684 18
Gross income, less operating expenses.....		\$ 20,684 18
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property	\$ 3,774 48	
On capital stock.....	25 00	
On earnings	1 408 16	
	\$ 5,207 64	
Other deductions from income.....	6 94	
Total deductions.....		5,214 58
Surplus for year.....		\$ 15,469 60
Surplus at beginning of year.....		20,453 74
Surplus at close of year.....		\$ 35,923 34

COMPARATIVE GENERAL BALANCE SHEET

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
			Increase	Decrease
Total		Total		
\$ 855,648 03	Cost of road	\$ 876,684 19	\$ 21,016 18	
86,148 62	Cost of equipment.....	86,609 02	460 40	
72 202 44	General expenditures.....	72,202 44		
7,800 68	Cash and current assets.....	3,102 96		\$ 4,697 67
\$ 1 021,799 72	Grand total	\$ 1,038,578 61	\$ 16,778 80	
LIABILITIES				
\$ 1,000,000 00	Capital stock, common	\$ 1,000 000 00		
1,345 98	Current liabilities	2,655 27	1,309 29	
20,453 74	Surplus	35,923 34	15,469 60	
\$ 1 021,799 72	Grand total	\$ 1,038,578 61	\$ 16,778 80	

Hampton Roads Traction Company

HISTORY.

Exact name of common carrier making this report—Hampton Roads Traction Company.

Date of organization—November 13, 1905.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia, chartered by State Corporation Commission on November 13, 1905.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—It is not a consolidated company, nor has its charter been amended.

If a reorganized company, give name of original corporation and refer to laws under which it was organized.—This company purchased the rights, privileges, franchises and property of the formerly existing Hampton Roads Railway and Electric Company, which was sold at public auction under decrees of the circuit court of the United States.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Wm. J. Payne	Richmond, Va.	} Second Tuesday in December of each year.
W. A. Post	Newport News, Va.	
John Blair MacAfee	Norfolk, Va.	
L. P. Stearnes	Newport News, Va.	
H. L. Schmelz	Hampton, Va.	
Horace A. Doane	Philadelphia, Pa.	
Edward Powell	Philadelphia, Pa.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board	Wm. J. Payne	Richmond, Va.
President	Wm. J. Payne	Richmond, Va.
Vice-President	L. P. Stearnes	Newport News, Va.
Secretary	D. C. Zollkoffer	Richmond, Va.
Treasurer	H. L. Schmelz	Hampton, Va.
Auditor	Franz von Schilling	Hampton, Va.
General Manager	W. W. S. Butler	Newport News, Va.

Officer to whom correspondence concerning this report should be addressed: Name, Franz von Schilling; title, Auditor; address, Hampton, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—September 28, 1907.

Date of last closing of stock books before end of year for which this report is made—Have not been closed.

Total number of stockholders of record on June 20, 1910—9.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Joint.

(b) The name of the controlling corporation or corporations—Newport News and Old Point Railway and Electric Company and Citizens' Railway, Light and Power Company.

(c) The manner in which control was established—Through ownership of stock.

(d) The extent of control—Owns 4,930 shares of stock out of 5,000 issue.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Lines Owned:</i> Hampton Roads Traction Co.....	City limits, Newport News, Va.....	La Salle ave. and right of way N. N. & O. P. Ry. and Electric Co	4.05	.....
	Causway Locust St., Hampton, Va....	Buckroe Beach....	3.31	.....
	Trestle from town of Phoebus, Va....	Federal reservation, Ft. Monroe.	.83	.....
				8.19
<i>Trackage Rights:</i> Newport News and Old Point Railway and Electric Co.....	La Salle avenue....	Causway Locust st., Hampton, Va....	1.74	.....
	Washington street and Mallory ave.	Court and Queen sts., Hampton, Va .....	.64	2.38
Total mileage	operated .....	.....	.....	10.57

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION		Total Par Value Not Held by Respondent Corporation	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
First mortgage bonds 4½ per cent	1906	1931	\$ 700,000	\$ 700,000	.....	.....	\$ 700,000	4½	J. & J.	\$ 29,760 00	.....

These bonds carried 4 per cent. interest to January 1, 1910, and 4½ per cent. thereafter.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Outstanding	Total Par Value Not Held by Respondent Corporation	INTEREST	
			Amount Accrued During Year	Amount Paid During Year
Mortgage bonds.....	\$ 700,000	\$ 700,000	\$ 29,750	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock	\$ 500,000	8.19	\$61,050 08
Funded debt	700,000	8.19	85,470 08
Total	\$ 1,200,000	8.19	\$146,520 14

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910.
Cash	Loans and notes payable
Materials and supplies	Accounts payable
Prepaid accounts	Matured interest on funded debt unpaid
	Newport News & Old Point Railway and Electric Company
	Citizens Railway Light and Power Company
Total—Cash and current assets \$ 2,010 55	Total—Current liabilities \$ 96,192 53

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile Of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To		
First mortgage 4½ per cent. bonds....	Newport News, Va.	Buckroe Beach	\$ 86,470	Real estate—Power house and machinery, car barns and cars, all in Elizabeth City county.
Six per cent. funding bonds.....			4,102	Coupon due: January 1, 1909 \$14,000 00 July 1, 1909 14,000 00 January 1, 1910 14,000 00

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Right of way	\$1,176,677 08	\$ 500 00		\$1,177,177 08
Track laying and surfacing.....	Cr. 62 14	1,385 00	\$ 57 00	1,265 96
Power-plant equipment.....			2,823 40	Cr. 2,823 40
Total	\$1,176,614 94	\$ 1,885 00	\$ 2,880 40	\$1,175,619 54
EQUIPMENT:				
Cars	Cr. \$1,640 35			Cr. \$1,640 35
Electric equipment of cars	391 39	\$ 237 89		629 28
Total	Cr. \$1,248 96	\$ 237 89		Cr. \$1,011 07
GENERAL EXPENDITURES:				
Miscellaneous	\$ 26,702 82			\$ 26,702 82
Total	\$ 26,702 82			\$ 26,702 82
RECAPITULATION:				
Road	\$1,176,614 94	\$ 1,885 00	\$ 2,880 40	\$1,175,619 54
Equipment	Cr. 1,248 96	237 89		Cr. 1,011 07
General expenditures	26,702 82			26,702 82
Total	\$1,202,068 80	\$ 2,122 89	\$ 2,880 40	\$1,201,311 29
Cost of road per mile of line	\$ 143,664 83			\$ 143,543 29
Cost of equipment per mile of line	Cr. 152 49			Cr. 121 45
General expenditures per mile of line	3,260 42			3,230 42
Total per mile of line	\$ 146,772 76			\$ 146,690 26

INCOME ACCOUNT.

Operating revenues	\$ 16,551 79	
Operating expenses	21,071 05	
Net operating deficit.....		\$ 4,519 26
DEDUCTIONS FROM INCOME:		
Taxes—		
On real and personal property	\$ 2,567 54	
On capital stock	25 00	
On earnings	197 22	
	\$ 2,790 76	
Interest—(On funded debt	31,766 00	
Total deductions		34,553 76
Deficit for year		\$ 39,075 02
Deficit at beginning of year		58,767 23
Deficit at close of year		\$ 97,842 25

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910 YEAR ENDING JUNE 30, 1910		
		Total	Increase	Decrease
Total				
\$ 1,202,068 80	Cost of road	\$ 1,201,311 29		\$ 757 51
2,062 21	Cash and current assets	2,010 55		51 66
58,767 23	Deficit	97,842 25	\$ 39,075 02	
\$ 1,262,898 24	Grand total	\$ 1,301,164 09	\$ 38,265 85	
	LIABILITIES			
\$ 500,000 00	Capital stock, common	\$ 500,000 00		
700,000 00	Funded debt	700,000 00		
55,272 71	Current liabilities	96,192 33	\$ 40,919 82	
	ACCRUED LIABILITIES			
\$ 7,052 14	Taxes accrued and not yet due	4,808 17		\$ 2,243 97
573 39	Reserves	163 39		410 00
\$ 1,262,898 24	Grand total	\$ 1,301,164 09	\$ 38,265 85	

IMPORTANT CHANGES DURING THE YEAR

* Funded debt—This company issued January 1, 1910, \$33,600, funding bonds, dated July 1, 1909, and payable July 1, 1911, with interest at 6 per cent. These bonds were issued to take up past due coupons January 1, 1909. July 1, 1909: also coupons due January 1, 1910

Lynchburg Traction and Light Company

HISTORY.

Exact name of common carrier making this report—Lynchburg Traction and Light Company.

Date of organization—December 17, 1901.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Organized under the laws of the State of Virginia. Acts of General Assembly of Virginia 1901-2, page 7 and following.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Lynchburg and Rivermont Street Railway Company, incorporated under name Lynchburg Street Railway Company, December 17, 1891, Acts 1891-2, page 14; its charter authorized it to change its name and accordingly changed its name to Lynchburg and Rivermont Street Railway Company; Lynchburg Electric Railway and Light Company came into existence and was organized under provisions of sections 1233-1234-1236 of the Code of Virginia of 1887.

Date and authority for each consolidation—Merger of the Lynchburg and Rivermont Street Railway Company and the Lynchburg Electric Railway and Light Company into the Lynchburg Traction and Light Company, authorized by act of December 17, 1901.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
J. J. Sullivan.....	Philadelphia, Pa.....	} September 11, 1911
C. L. S. Tingley.....	Philadelphia, Pa.....	
H. J. Crawley.....	Philadelphia, Pa.....	
Wm. H. Shelmerdine.....	Philadelphia, Pa.....	
E. C. Miller.....	Philadelphia, Pa.....	
Walter H. Lippincott.....	Philadelphia, Pa.....	
R. D. Apperson.....	Philadelphia, Pa.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President.....	R. D. Apperson.....	Lynchburg, Va.
Vice-President.....	H. J. Crawley.....	Philadelphia, Pa.
Secretary and Treasurer.....	C. L. S. Tingley.....	Philadelphia, Pa.
Assistant Secretary and Treasurer.....	Walter W. Perkins.....	Philadelphia, Pa.
Comptroller.....	F. J. Pryor, Jr.....	Philadelphia, Pa.
Cashier.....	A. T. Powell.....	Lynchburg, Va.
General Manager.....	R. D. Apperson.....	Lynchburg, Va.
Chief Engineer.....	A. J. Kohler.....	Lynchburg, Va.

Officer to whom correspondence concerning this report should be addressed: Name, R. D. Apperson; title, President; address, Lynchburg, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—May 27, 1910.

Date of last closing of stock books before end of year for which this report is made—Do not close.

Total number of stockholders of record—8

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—The American Railways Company.

(c) The manner in which control was established—Stock ownership.

(d) The extent of control—Total capital stock.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Operating in Lynchburg, Va.			10.64	
Campbell County, Va.			1.23	
Total mileage operated.			11.87	

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM Date of Issue	Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
				In Treasury	In Sinking or Other Funds			Payable When	Rate	Amount Accrued During Year	Amount Paid During Year
<i>Mortgage Bonds:</i>											
General and convertible	1907	\$ 250,000	\$ 250,000							\$ 14,142 50	\$ 14,103 00
First mortgage	1901	1,000,000	852,000	\$ *111,000				J. & D. M. & N.	5	42,750 00	42,825 00
<i>Miscellaneous Obligations:</i>											
Water Power Company	1932	500,000	485,000							24,250 00	24,250 00
Gas Company	1900	250,000	111,000	*138,000				J. & J. M. & N.	5	5,550 00	5,550 00
Total		\$ 2,000,000	\$ 1,688,000	\$ *250,000						\$ 86,892 00	\$ 86,725 00

*Unissued in the hands of the Trustees.

Retired through the operations of the Sinking Funds.

Lynchburg Traction and Light Co. first mortgage bonds \$37,000 00

Lynchburg Water Power Co. 15,000 00

\$52,000 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST	
		In Treasury	In Sinking or Other Funds		Amount Accrued During Year	Amount Paid During Year
Mortgage bonds	\$ 1,102,000 00				\$ 54,892 50	\$ 54,925 00
Miscellaneous obligations	586,000 00				29,000 00	29,800 00
Total	\$ 1,688,000 00				\$ 84,892 50	\$ 84,725 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value	AMOUNT PER MILE OF LINE		REMARKS
		Outstanding	Miles Amount	
Capital stock	\$ 750,000 00	11.87	\$ 63,184 49	Covers the capital expendi- tures on the railway elec- tric light and gas depart- ment.
Funded debt	1,698,000 00	11.87	143,049 70	
Total	\$ 2,448,000 00	11.87	\$ 206,232 19	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Cash	Loans and notes payable
Bills receivable	Accounts payable
Accounts receivable	Customers' deposits (light dept.)
Materials and supplies	
Prepayment insurance	
Prepayment license	
Accrued income (securities own- ed)	
Total—Cash and current assets	Total—Current liabilities
Total	Balance cash assets
	Total

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURI- TIES, AND OTHER PROPERTY MORTGAGED
	From	To		
General and convertible 6 per cent. bonds.....				{ Impossible to make, as bonds cover the entire property.
First mortgage 5 per cent. bonds....				

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES,
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909.	Additions During Year	Deductions During Year	Total Cost to June 30, 1910.
ROAD:				
Special work		\$ 2,187 98		
Underground conduits		1 50		
General office buildings		256 88		
Park and resort property		518 82		
Total		\$ 2,965 18		
EQUIPMENT:				
Cars		\$ 24,755 94		
Miscellaneous equipment		80 00		
Total		\$ 24,835 94		
RECAPITULATION:				
Road		\$ 2,965 18		
Equipment		24,835 94		
Total	\$ 938,395 19	\$ 27,801 12		\$ 966,196 31
Construction, light, gas, and water power	1,677,685 19	26,419 22	\$ 2,250 00	1,701,854 41
	\$2,616,080 38	\$ 54,220 34	\$ 2,250 00	\$2,668,050 72

INCOME ACCOUNT.

Operating revenues	\$200,651 73	
Operating expenses	131,303 47	
Net operating revenue		\$ 69,348 26
MISCELLANEOUS INCOME:		
Interest on deposits	\$ 975 22	
Income from securities owned	2,200 00	
Other miscellaneous income	110,347 37	
		113,522 59
Gross income, less operating expenses		\$ 182,870 85
DEDUCTIONS FROM INCOME:		
Taxes	\$ 12,770 97	
Interest— On funded debt	86,682 50	
On floating debt	590 01	
Other deductions from income	6,500 00	
Total deductions		106,553 48
Net income		\$ 76,317 37
DISPOSITION OF NET INCOME:		
Sinking fund (funded debt)	\$ 13,405 00	
Dividends 6 per cent, on \$750,000 common stock ..	45,000 00	
		58,405 00
Surplus for year		17,912 37
Surplus at beginning of year		136 554 88
		\$ 154,467 25
PROFIT OR LOSS ADJUSTMENTS DURING YEAR:		
Credits—		
Forfeit of earnest money under contract with Southern Development Company	\$ 1,000 00	
Income from investments, proportion ac- crued prior to June 30, 1909	733 33	
Debits—		
Bad debts written off	2,686 46	
Operating expenses applicable prior periods	8,310 98	
Taxes applicable prior periods	4,703 73	
		13,367 84
Surplus at close of year		\$ 140,499 41

Explanatory Remarks.

Other Miscellaneous Income:		
Gross income, light and power departments	\$ 85,338.99	
Gross income, gas department	24,408 38	
		\$ 110,347 37
Other Deductions from Income:		
Rent of waterway paid to Chesapeake and Ohio Railway Company	6,500 00	

RAILWAY FUNDED DEBT OWNED.

Active Corporations.

NAME OF CORPORATION AND SECURITY	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINK- ING OR OTHER FUNDS		INTEREST AC- CRUED	
	Unpledged	Pledged	Rate	Amount
Funded debt of corporations whose property does not form a part of the system of respondent corporation: Chesapeake and Ohio Railway Co., 4½ per cent.		\$ 50,000 00		\$ 2,250 00
Net amount received, \$2,200—the dif- ference deducted for exchange ex- penses as provided under agree- ments.				

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

Other than Railway Stocks.

NAME	VALUATION OF SECURI- TIES OWNED	
Lynchburg Chamber Commerce	\$	400 00
Interstate Fair Association		1,500 00
Academy Music		1,500 00
Peoples Improvement Co.		25 00
Total	\$	3,425 00

These stocks represent contributions to further local improvements.

Purchases were not made with any idea that this company should receive any income, nor has any been received to date.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total	ASSETS	Total	Increase	Decrease
\$ 2,616 080 38	Cost of equipment.....	\$ 2,688,050 72	\$ 51,970 34	
50,000 00	Funded debt owned.....	50,000 00		
5,500 00	Miscellaneous stocks.....	5,925 00	425 00	
82,701 06	Cash and current assets.....	76,782 94		\$ 5,918 12
	OTHER ASSETS:			
452 64	Sinking fund investment.....	\$ 473 79	473 79	452 64
6,480 89	Sinking Fund Accrued.....			6,480 89
	Suspense accrued.....			
\$ 2,761,214 97	Grand total.....	\$ 2,801,232 45	\$ 40,017 48	
	LIABILITIES:			
\$ 750,000 00	Capital stock, common.....	\$ 750,000 00		
1,687,000 00	Funded debt.....	1,686,000 00	\$ 1,000 00	
43,269 26	Current liabilities.....	54,173 31	10,904 05	
	ACCRUED LIABILITIES:			
	Taxes accrued and not yet due.....	8,302 66	8,302 66	
9,025 00	Interest on funded debt accrued and not yet due.....	10,200 00	1,175 00	
3,883 33	Rents accrued and not yet due.....	2,706 33		\$ 1,175 00
	Injuries and damages reserved.....	2,061 24	2,061 24	
	Maintenance reserve, gas.....	400 00	400 00	
75,000 00	Reserve for depreciation.....	75,000 00		
46,482 50	Sinking fund reserve.....	59,887 50	13,405 00	
136,554 88	Surplus.....	140,499 41	3,944 53	
\$ 2,761,214 97	Grand total.....	\$ 2,801,232 45	\$ 40,017 48	

IMPORTANT CHANGES DURING THE YEAR.

A changes in holdings of stocks and funded deb -Sold during the year treasury bonds:

Lynchburg Traction and Light Company convertible 6 per cent.....\$15,000 00
Retired through sinking fund.....14,000 00

CONTRACTS, AGREEMENTS, ETC.

Mails.--United States Government December 2, 1901, continued from year to year, and mail to Randolph Macon Woman's College. Trip Lynchburg to College 2.65 miles Trip College to Lynchburg 2.65 miles. Mail bags carried on regular cars. Week-days three (3) times each way. Sundays two (2) times each way, Holidays three (3) times each way. Amount paid for service \$250.00 per year.

Newport News and Old Point Railway and Electric Company

HISTORY.

Exact name of common carrier making this report—Newport News and Old Point Railway and Electric Company.

Date of organization—October 24, 1898.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Chartered under laws of State of Virginia March 1, 1898. Acts of 1897-1898, page 624.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Newport News, Hampton and Old Point Railway Company, act of General Assembly, February 1, 1896, Acts of 1895-1896, page 249; Old Point Beach Railroad Company, formerly Buckroe, Phoebus and Hampton Railroad Company. See act General Assembly, February 23, 1894, Acts 1893-1894, page 419, and of January 27, 1896, Acts of 1895-1896, page 192; Chesapeake Light and Power Company, act General Assembly, February 5, 1892, Acts of 1891-1892, page 273; amendment, and circuit court of Elizabeth City county ordered entered February 5, 1895, recorded in charter book county clerk's office of Elizabeth City county, page 95, book No. 1.

Date and authority for each consolidation—Respondent company charter, all on October 24, 1898.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Wm. J. Payne	Richmond, Va	} Second Tuesday in December of each year.
Geo. A. Schmelz	Newport News, Va	
W. A. Post	Newport News, Va	
W. B. Vest	Newport News, Va	
John Hertzler	Lancaster, Pa	
J. A. Young	New York, N. Y	
C. C. Dickenson	New York, N. Y	
John S. Powell	Philadelphia, Pa	
Austin McLanahan	Baltimore, Md	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board	Wm. J. Payne	Richmond, Va.
President	Wm. J. Payne	Richmond, Va.
First Vice-President	Geo. A. Schmelz	Newport News, Va.
Second Vice-President	Jno. Alvin Young	New York, N. Y.
Secretary	D. C. Zollkoffer	Richmond, Va.
Treasurer	H. L. Schmelz	Richmond, Va.
Attorney, or General Counsel	Samuel Regester	Richmond, Va.
Auditor	Franz von Schilling	Hampton, Va.
General Manager	W. W. S. Butler	Newport News, Va.
Chief Engineer	E. W. Norris	Hampton, Va.
Traffic Manager	H. P. Barney	Hampton, Va.
General Freight Agent	T. F. Jones	Hampton, Va.

Officer to whom correspondence concerning this report should be addressed—Name, Franz von Schilling; title, Auditor; address, Hampton, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL			
	Sole or Joint	How Established	Extent	Direct or Indirect
Active Corporations:				
Danville Railway and Electric Co.	Sole	Acquisition of stock	93 1/2 per cent.	Direct
Citizens Railway Light and Power Co.	Sole	Acquisition of stock	97 1/2 per cent.	Direct
Hampton Roads Traction Company	Joint	Acquisition of stock	51 per cent.	Direct
				Citizens Railway Light and Power Co.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—June 22, 1909.
 Date of last closing of stock books before end of year for which this report is made—
 Books have not been closed.
 Total number of stockholders of record June 20, 1910—84.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the re-
 spondent on June 30, 1910?—No.

ROAD OPERATED

NAME	TERMINI		Miles of Line for each Road Named	Miles of Line for each Class of Roads Named
	From	To		
<i>Line Owned</i> Newport News and Old Point Railway and Electric Co.....	Old Point wharf	City limits, Newport News.....	7.99	.....
	Within corporate limits of Newport News.....	Buckroe Beach.....	7.48	.....
	Soldiers Home.....	C. and O. Depot.....	2.60	.....
	Court and King sts.	Powerhouse.....	1.01	.....
	Shields street.....	Darling's oyster house.....	.15	.....
	Queen street.....		.15	.....
				19.38
<i>Trackage Rights</i> Hampton Roads Trans- portation Co..... Citizens Railway, Light and Power Co.....	Phoebus, Va.....	Fort Monroe.....		.83
	34th street, and Hun	tington avenue.....		1.00
	operated.....			21.21

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i>											
First mortgage 5 per cent. bonds.....	1898	1938	\$ 900,000	\$ 900,000			\$ 900,000	5%	M. & N.	\$ 45,000 00	\$ 45,000 00
General mortgage 6 per cent. bonds...	1901	1941	4,000,000	1,608,000		\$ 2,300 000	1,608,000	5%	M. & S.	86,400 00	80,400 00
Collateral trust notes...	1906	1910	360,000	360,000			360,000	5%	M. & S.	18,000 00	18,000 00
Total.....			\$ 3,260 000	\$ 2,868 000		\$ 2,300,000	\$ 2,868,000			\$ 143,400 00	\$ 143,400 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST	
		In Treasury	In Sinking or Other Funds		Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds	\$ 2,508,000 00			\$ 2,508,000 00	\$ 125,400 00	\$ 125,400 00
Collateral trust notes	360,000 00			360,000 00	18,000 00	18,000 00
Total.....	\$ 2,868,000 00			\$ 2,868,000 00	\$ 143,400 00	\$ 143,400 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock	\$ 1,800,000	19.38	\$ 92,879 26
Funded debt	2,868,000	19.38	147,987 61
Total	\$ 4,668,000	19.38	\$ 240,866 87

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Cash	Loans and notes payable.....
Bills receivable.....	Accounts payable.....
Accounts receivable.....	Matured interest on funded
Materials and supplies.....	debt unpaid.....
Prepaid accounts.....	
Total—Cash and current assets..	Total—Current liabilities...

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To		
First mortgage 5 per cent	Newport News.....	Old Point and Buckroe	{ \$46,140 82,872 18,775 }	Cars, park property, power house machinery, electric light plant and lines, ice plant, horses and wagons, furniture and fixtures. Also— 28 first mortgage 5 per cent. bonds Danville Railway and Electric Company \$ 235,000 00 500 first mort. 5 per cent. bonds Norfolk and Atlantic Traction Co.. 76 Income bonds 6 per cent. Citizens Railway Light and Power Co.. 1,000 shares stock Chi- zens' Railway, Light and Power Co..... 120 shares stock Dan- ville Railway and Elec- tric Co.....
General mortgage 6 per cent				
Collateral trust				
				92,000 00

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Total Cost to June 30, 1910
ROAD:			
Right of way	\$ 2,047,390 13		\$ 2,047,390 13
Halls, fastenings, and joints		\$ 285 00	285 00
Special work	3,265 00		3,265 00
Paving	326,122 78	35,191 20	361,313 98
Track laying and surfacing		5,943 84	5,943 84
General office buildings	48,066 06		48,066 06
Power-plant equipment	621,908 67		621,908 67
Park and resort property		10,290 47	10,290 47
Total	\$ 3,043,567 64	\$ 54,955 51	\$ 3,098,523 15
EQUIPMENT:			
Electric equipment of cars		\$ 128 00	\$ 128 00
Total	\$ 152,216 33	\$ 128 00	\$ 152,344 33
GENERAL EXPENDITURES:			
Miscellaneous	\$ 94,550 90	\$ 1,409 96	\$ 96,020 86
RECAPITULATION:			
Road	\$ 3,043,567 64	\$ 54,955 51	\$ 3,098,523 15
Equipment	152,216 33	128 00	152,344 33
General expenditures	94,550 90	1,409 96	96,020 86
Total	\$ 3,290,334 87	\$ 56,553 47	\$ 3,346,888 34
Cost of road per mile of line	\$ 157,046 83	\$ 2,895 68	\$ 159,882 51
Cost of equipment per mile of line	7,854 30	6 60	7,860 90
General expenditures per mile of line	4,878 79	75 85	4,954 64
Total per mile of line	\$ 169,779 92	\$ 2,918 13	\$ 172,698 05

INCOME ACCOUNT.

Operating revenues	\$ 238,313 94	
Operating expenses	148,130 64	
Net operating revenue		\$ 90,183 30
MISCELLANEOUS INCOME:		
Income from securities owned	\$ 41,310 00	
Other miscellaneous income	50,955 27	
		92,245 27
Gross income, less operating expenses ..		\$ 182,428 57
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property	\$ 9,315 38	
On capital stock	125 00	
On earnings	2,236 80	
Miscellaneous	2,769 17	
		\$ 14,446 35
Interest—On funded debt	\$ 148,400 00	
On floating debt	8,501 10	
		151,901 10
Total deductions		166,347 45
Surplus for year		\$ 16,081 12
Surplus at beginning of year		18,249 63
		\$ 34,330 75
PROFIT OR LOSS ADJUSTMENTS DURING YEAR.		
Credits:		
Interest on income bonds	\$ 12,160 00	
Pay roll money not called for	44 63	
Claims for lost freight	298 75	
		\$ 12,498 38
Debits:		
Washington, Chesapeake & Norfolk S. S. Line Co.	\$ 7,182 88	
Columbia Amusement Company	6,000 00	
Danville Ry. & Elec. Co., error in stock on books	3,600 00	
Jo Lane & Cary Ellis Stern, attorneys	448 30	
Interest in note Norfolk & Portsmouth Traction Co	124 55	
		17,355 73
		4,857 35
Surplus at close of year		\$ 29,473 40

Explanatory Remarks.

Electric lighting net earnings	\$ 33,102 10
Ice plant net earnings	14,463 62
Telephone attachments on railway poles	722 40
Norfolk-Newport News Public Corporation, interest on loans	176 00
Citizens Railway, Light and Power Company, interest on loans	2,472 15
	\$ 50,955 27

RAILWAY STOCKS OWNED.

Active Corporations

NAME OF CORPORATION AND SECURITY	PAR VALUE OF STOCKS OWNED NOT HELD IN SINKING OR OTHER FUNDS		DIVIDENDS DECLARED		Valuation of Stocks Owned
	Unpledged	Pledged	Rate	Amount	
Stocks of corporations whose property does not form a part of the system of respondent corporation:					
Danville Railway and Electric Co.....	\$ 1,500 00	\$ 92,000 00			\$ 224,400 00
Citizens Railway Light and Power Co.....	3,000 00	198,000 00			232,500 00
Hampton Roads Traction Co.....	253,500 00				760 00
Total.....	\$ 257,000 00	\$ 290,000 00			\$ 517,600 00

RAILWAY FUNDED DEBT OWNED

Active Corporations

NAME OF CORPORATION AND SECURITY	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINK- ING OR OTHER FUNDS		INTEREST ACCRUED		Valuation of Funded Debt Owned
	Unpledged	Pledged	Rate	Amount	
Funded debt of corporations whose property does not form a part of the system of respondent cor- poration:					
Danville Railway and Electric Co.....	\$ 235,000 00		5	\$ 11,750 00	\$ 235,000 00
Norfolk and Atlantic Terminal Co.....	500,000 00		5	25,000 00	500,000 00
Citizens Railway Light and Power Co.....	76,000 00		6	4,560 00	76,000 00
Hampton Roads Railway and Electric Co.....	4,000 00		5		5,000 00
Total.....	\$ 815,000 00			\$ 41,310 00	\$ 814,600 00

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

Other than Railway Stocks.

NAME	Total Par Value of Securities Owned	DIVIDENDS DECLARED		Valuation of Securities Owned
		Rate	Amount	
Columbia Amusement Company	\$ 12,000 00	.....	.....	\$ 6,000 00
Newport News Gas Company	1,000 00	.....	.....	500 00
Jamestown Exposition Company, common	3,750 00	.....	.....	3,750 00
Jamestown Exposition Company, common	20,000 00	.....	.....	4,400 00
Jamestown Exposition Company, preferred	3,750 00	.....	.....	3,750 00
Jamestown Exposition Company, preferred	5,000 00	.....	.....	4,300 00
Vinton-Roanoke Water Company	30,000 00	.....	.....	30,000 00
Phoebus Coal and Iron Company	9,500 00	.....	.....	.....
Capital City Beach Corporation	500 00	.....	.....	.....
Total	\$ 85,500 00	.....	.....	\$ 52,700 00

Other than Railway Funded Debt

NAME	Total Par Value of Securities Owned	INTEREST ACCRUED		Valuation of Securities Owned
		Rate	Amount	
Times Herald Corporation	\$ 4,500 00	.....	.....	\$ 4,500 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		ASSETS	JUNE 30, 1910		YEAR ENDING JUNE 30, 1910	
Total			Total		Increase	Decrease
\$ 3,290,334 87	Expenditures for road and equipment and general expenditures—Leased line		\$ 3,346,888 34		\$ 56,553 47	
	OTHER PERMANENT INVESTMENTS					
584,400 00	Stocks owned		570,300 00			\$ 14,100 00
814,600 00	Funded debt owned		819,100 00		4,500 00	
40,898 41	Steamer Endeavor		39,388 41			1,500 00
204,761 53	Cash and current assets		218,295 03		13,593 50	
\$ 4,934,934 81	Grand total		\$ 4,993,981 78		\$ 59,046 97	
	LIABILITIES					
\$ 725,000 00	Capital stock, preferred		\$ 725,000 00			
1,075,000 00	Capital stock, common		1,075,000 00			
2,868,000 00	Funded debt		2,868,000 00			
198,450 88	Current liabilities		250,636 01		\$ 52,185 13	
	ACCRUED LIABILITIES					
40,300 00	Interest on funded debt accrued and not yet due		40,300 00			
9,934 30	Reserves		5,572 37			\$ 4,361 93
18,249 63	Surplus		29,473 40		11,223 77	
\$ 4,934,934 81	Grand total		\$ 4,993,981 78		\$ 59,046 97	

Norfolk and Atlantic Terminal Company.

HISTORY.

Exact name of common carrier making this report—Norfolk and Atlantic Terminal Company.

Date of organization—The Norfolk and Atlantic Terminal Company was incorporated by acts of the General Assembly of Virginia, approved January 28, 1892, Acts 1891-92, page 186; amended March 1, 1892, Acts 1891-92, page 873; January 22, 1894, Acts 1893-94, page 40; January 18, 1896, Acts 1895-96, page 115; January 22, 1898, Acts 1897-98, page 83; February 2, 1898, Acts 1897-98, page 216.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
R. L. Williams.....	Baltimore, Md.....	First Tuesday in October 1910.
E. C. Hathaway.....	Norfolk, Va.....	
J. Iredell Jenkins.....	Norfolk, Va.....	
F. W. Roebling, Jr.....	Norfolk, Va.....	
M. T. Friary.....	Norfolk, Va.....	
W. W. Moss.....	Norfolk, Va.....	
Jno. Blair McAfee.....	Ardmore, Pa.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President.....	John B. MacAfee.....	Norfolk, Va.
Vice-President.....	E. C. Hathaway.....	Norfolk, Va.
Secretary and Treasurer.....	W. J. Kehl.....	Norfolk, Va.
General Counsel.....	H. W. Anderson.....	Richmond, Va.
Auditor.....	W. J. Kehl.....	Norfolk, Va.
General Manager.....	E. C. Hathaway.....	Norfolk, Va.
General Superintendent.....	J. L. Adams.....	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed: Name, W. J. Kehl; title, Secretary and Treasurer; address, Norfolk, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—March 7, 1910.
 Date of last closing of stock books before end of year for which this report is made—
 March 1, 1910.
 Total number of stockholders of record at that date—7.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the re-
 spondent on June 30, 1910?—Yes. If control was so held, state:
 (a) The form of control, whether sole or joint—Sole.
 (b) The name of the controlling corporation or corporations—Norfolk
 and Portsmouth Traction Company.
 (c) The manner in which control was established—By purchase.
 (d) The extent of control—Entire (all of the stock).

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Norfolk and Atlantic Terminal Co.....	City Hall avenue, Norfolk, through various streets....	Sewells Point, Va ..	10.14	.....

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST				
	Date of Issue	Date of Maturity			In T	ury	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year	
<i>Mortgage Bonds:</i>													
First.....	1899	1929	\$ 500,000	\$ 500,000				\$ 500,000	5	M. & S.	\$ 25,000	\$ 25,000 00	
General mortgage	1908	1938	2,000,000	500,000				500,000	5	M. & S.	25,000	.....
Total.....			\$ 2,500,000	\$ 1,000,000				\$ 1,000,000			\$ 50,000	\$ 25,000 00	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	TOTAL PAR VALUE HELD BY RESPONDENT			INTEREST		
	Total Par Value Outstanding	In Treasury	In Sinking or Other Funds	Total Par Value Not Held by Respondent	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds	\$ 1,000 00				\$ 50,000 00	\$ 25,000 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock	\$ 500,000 00	10.14	\$ 49,309 66
Funded debt	1,000,000 00	10.14	98,619 33
Total	\$ 1,500,000 00	10.14	\$ 147,928 9

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Cash	\$ 1,422 62
Accounts receivable	656 77
Materials and supplies	777 43
Prepaid accounts	1,065 03
Jamestown Exposition Co.	1,572 99
Total—Cash and current assets \$ 5,284 84	
Balance—Current liabilities....	63,986 81
Total	\$69,271 65
	Accounts payable..... \$ 19,271 65
	Matured interest on funded debt unpaid..... 50,000 00
	Total
	\$ 69,271 65

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To		
First mortgage	Norfolk	Sewell's Point, Va.....	\$ 49,309 66	Entire road, rolling stock, power house, car barn, real estate, park property and buildings, and wharf and pier at Sewell's Point.
General mortgage.....			49,309 66	
			\$ 98,619 32	
			10.14	

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Property franchises, P. & P.	\$ 1,123,540 58		\$ 222 00	\$ 1,123,318 58
Right of way				
Other land used in electric railway operations				
Grading				
Ballast				
Ties				
Rails, rail fastenings, and joints				
Special work				
Underground construction				
Paving				
Track laying and surfacing				
Roadway tools	224,725 95			224,725 95
Tunnels				
Elevated structures and foundations				
Bridges, trestles, and cul- verts				
Crossings, fences, cattle guards, and signs				
Interlocking and other sig- nal apparatus				
Telegraph and telephone lines				
Poles and fixtures				
Underground conduits				
Transmission system	9,100 43			9,100 43
Distribution system				
Dams, canals, and pipelines				
Power plant buildings				
Substation buildings				
General office buildings	1,037 52			1,037 52
Shops and carhouses				
Stations, waiting rooms, and miscellaneous build- ings				
Docks and wharves	25,819 08			25,819 08
Power plant equipment	861 85		249 58	412 27
Shop equipment	1,078 95			1,078 95
Park and resort property	15,451 73			15,451 73
Total	\$ 1,401,416 09		\$ 471 58	\$ 1,400,944 51
EQUIPMENT:				
Cars				
Locomotives	\$ 49,071 74			\$ 49,071 74
Electric equipment of cars				
GENERAL EXPENDITURES:				
Interest—discount on bonds sold	\$ 99,868 15			\$ 99,868 15
RECAPITULATION:				
Road	\$ 1,401,416 09		\$ 471 58	\$ 1,400,944 51
Equipment	49,071 74			49,071 74
General expenditures	99,868 15			99,868 15
Total	\$ 1,550,355 98		\$ 471 58	\$ 1,549,884 40
*Cost of road per mile of line				
*Cost of equipment per mile of line				
*General expenditures per mile of line				
Total per mile of line	\$ 152,885 07			\$ 152,848 56

Deduction of \$222.00 from property account is sale of strip of land along original right of way.

Deduction of \$249.58 from power plant equipment is sale of old boilers from dismantled power house, not now in use.

*Not ascertainable as no detail of expenditures for construction and equipment was kept prior to making report to the State Corporation Commission.

INCOME ACCOUNT.

Operating revenues.....	\$ 92,817 27	
Operating expenses.....	68,351 07	
Net operating revenue.....		\$ 24,466 20
MISCELLANEOUS INCOME:		
Other miscellaneous income.....		Def. 5,337 48
Gross income, less operating expenses....		\$ 19,128 72
DEDUCTIONS FROM INCOME:		
Taxes—Miscellaneous.....	\$ 3,680 04	
Interest—On funded debt.....	50,000 00	
On floating debt.....	(Cr. 10 72)	
Total deductions.....		53,649 32
Net loss.....		\$ 34,520 60
Deficit for year.....		\$ 34,520 60
Surplus at beginning of year.....		67 87
		\$ 34,452 73
PROFIT OR LOSS ADJUSTMENTS DURING YEAR:		
(Credits:		
Sale of old rail, replacement of which was charged to maintenance expense.....	\$ 2,063 90	
Balance of unredeemed tickets sold during exposition year, 1907. None now being turned in for redemption.....	686 15	2,750 05
Debits:		
Item: Debit adjustment.....	\$ *1,295 00	
Coal left on hand at closing of railway power station not accounted for.....	586 21	
Ties taken into stock from dismantling Jamestown Exposition track now no good....	1,272 82	
		3,154 03
		363 96
Deficit at close of year.....		\$ 34,816 71

Explanatory Remarks.

† Miscellaneous—Ferry—Pine Beach (terminal of railway) to Newport News.

Gross earnings.....	\$ 23,320 99
Operating expenses.....	28,658 47
Less from operation.....	5,337 48

* This was an expenditure for converting engines in Steamer "Endeavor" into an improved type. As this steamer is not the property of this company, but is leased, no capital charge could be made, and expenditure was not considered a proper charge against operating expense.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
			Increase	Decrease
Total		Total		
	Cost of road	\$ 1,400,944 51		
	Cost of equipment	49,071 74		
\$ 1,550,355 98	General expenditures	99,868 15		\$ 471 58
11,689 35	Cash and current assets	5,284 84		6,384 51
	OTHER ASSETS			
	Deficit	34,816 71	34,816 71	
\$ 1,562,025 33	Grand total	\$ 1,589,965 95	\$ 27,980 62	
	LIABILITIES			
\$ 500,000 00	Capital stock, common	\$ 500,000 00		
1,000,000 00	Funded debt	1,000,000 00		
41,520 72	Current liabilities	89,271 65	\$ 27,750 93	
	ACCRUED LIABILITIES			
3,086 00	Taxes accrued and not yet due	2,324 96		
16,666 64	Interest on funded debt accrued and not yet due	16,666 64		\$ 771 04
674 10	Reserve for injuries and damages	1,722 70	1,048 60	
67 87	Surplus			\$ 67 87
\$ 1,562,025 33	Grand total	\$ 1,589,965 95	\$ 27,980 62	

CONTRACTS, AGREEMENTS, ETC.

Mails—Agreement with United States Post-office to carry mail between Norfolk and Pine Beach, approximately \$340.00 annually.

Other railroad companies—Joint agreement with Norfolk and Portsmouth Traction Company, Norfolk and Ocean View Railway Company, and Norfolk and Southern Railway Company for joint use of tracks of Norfolk and Atlantic Terminal Company on Monticello Avenue.

Other contracts—The park property of the company at Pine Beach is leased to the Columbia Amusement Company.

Norfolk City and Suburban Railway Company

HISTORY.

Exact name of common carrier making this report—Norfolk City and Suburban Railway Company.

Date of organization—Charter dated April 2, 1902. First meeting March 28, 1903, and charter accepted.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
James G. McNeal.....	Norfolk, Va.....	March, 1911
L. W. Davis.....	Norfolk, Va.....	
A. Milhado.....	Norfolk, Va.....	
A. W. Carnick.....	Norfolk, Va.....	
Alvah H. Martin.....	Norfolk, Va.....	
C. C. Cobb.....	Norfolk, Va.....	
D. F. Watt.....	Norfolk, Va.....	
Harry S. Davis.....	Norfolk, Va.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President.....	J. G. McNeal.....	Norfolk, Va.
Vice-President.....	L. W. Davis.....	Norfolk, Va.
Secretary and Treasurer.....	J. M. Williams.....	Norfolk, Va.
General Superintendent.....	J. M. Williams.....	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed: Name, J. M. Williams; title, Secretary, Treasurer and General Superintendent; address, Norfolk, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—May 16, 1910.
 Date of last closing of stock books before end of year for which this report is made—May 16, 1910.
 Total number of stockholders of record at that date—500.
 Has each share of stock one vote—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:
- (a) The form of control, whether sole or joint—Sole.
 - (b) The name of controlling corporation or corporations—Indian River Park and Improvement Company.
 - (c) The manner in which control was established—Owns all the bonds.
 - (d) The extent of control—Full.
 - (e) Whether control was direct or indirect?—Indirect, through directors of railway company.
 - (f) The name of the intermediary through which control, if indirect, was established—Through directors of railway company who are also stockholders of the Indian River Park and Improvement Company.
- Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—Yes. If control was so held, state:
- (a) The name of the trustees—L. W. Davis and Alvah H. Martin as trustees, hold 392 shares and other six directors hold six shares and L. W. Davis and Alvah H. Martin hold two shares as directors.

ROAD OPERATED.

NAME	TERMINI		MILES OF LINE FOR EACH ROAD NAMED
	From	To	
Norfolk City and Suburban Railway Co.	Campostella Jct sidings on line..	"Indiana".....	4.50 .07
Total mileage operated.....			4.57

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds ..	1904	1924	\$ 50,000	\$ 50,000	.....	.....	\$ 50,000	5	J. & J.	\$ 1,250 00	.....

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST	
		In Treasury	In Sinking or Other Funds		Amount Accrued During Year	Amount Paid During Year
Mortgage bonds ..	\$ 50,000 00	.....	.....	\$ 50,000 00	\$ 1,250 00	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock	\$ 50,000.00	4.50	\$ 11,111 11
Funded debt	50,000.00	4.50	11,111 11
Total	\$ 100,000.00	4.50	\$ 22,222 22

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910.
Cash \$ 37 59	Accounts payable \$ 879 07
Accounts receivable, cash fares left in conductors' hands for change 10 00	Matured interest on funded debt unpaid, to July 1-1910..... 1,250 00
Total—Cash and current assets \$ 47 59	Miscellaneous matured interest unpaid, to July 1-1909..... 8,215 55
Balance—Current liabilities... 17,189 82	Miscellaneous, donation by Penn- Norfolk Investment Corporation 6,892 79
Total..... \$ 17,237 41	Total—Current liabilities \$ 17,237 41
	Total..... \$ 17,237 41

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED			Amount of Mortgage per Mile of Line
	From	To	Miles	
Gold bonds	Campostella Jct..	"Indiana"	4.50	\$ 22,222

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL, EXPENDITURES,
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Engineering and superintendence.....	\$ 1,089 52			\$ 1,089 52
Right of way.....	1,962 75			1,962 75
Grading.....	3,500 00	\$ 1,600 00		5,100 00
Ties.....	4,000 00	500 00		4,500 00
Rails, rail fastenings, and joints.....	15,750 00	2,933 81		18,683 81
Track laying and surfacing.....	2,950 43	402 54		3,352 97
Roadway tools.....		10 00		10 00
Poles and fixtures.....	7,000 00	607 10		7,607 10
Distribution system.....	3,000 00	276 12		3 276 12
Total	\$ 39,202 70	\$ 6 329 57		\$ 45 582 27
EQUIPMENT:				
Cars.....	\$ 3,252 00			\$ 3,252 00
Miscellaneous equipment.....	225 52		\$ 18 90	206 62
Total	\$ 3,477 52		\$ 18 90	\$ 3,458 62
GENERAL EXPENDITURES:				
Organization.....	\$ 2,044 63			\$ 2,044 63
Interest.....	223 12		25 32	197 80
Injuries and damages.....		156 50		156 50
Taxes.....		1 286 71	7 30	1 279 41
Miscellaneous.....		\$ 20,793 96	50 17	20,743 79
Total	\$ 2,267 75	\$ 22,237 17	\$ 82 79	\$ 24,422 13
RECAPITULATION:				
Road.....	\$ 39,202 70	\$ 6,329 57		\$ 45 582 27
Equipment.....	3,477 52		18 90	3 458 62
General expenditures.....	2,267 75	22,237 17	82 79	24,422 13
Total	\$ 44,947 97	\$ 28,586 74	\$ 101 69	\$ 73,413 02
Cost of road per mile of line.....	\$ 11,200 77			\$ 10,118 28
Cost of equipment per mile of line.....	998 58			768 58
General expenditures per mile of line.....	647 93			5,427 14
Total per mile of line	\$ 12,842 28			\$ 16 314 00

INCOME ACCOUNT

Operating revenues	\$ 4,445 01	
Operating expenses	4,802 26	
Net operating deficit		\$ 357 25
DEDUCTIONS FROM INCOME:		
Taxes		776 37
Interest—On funded debt		1,250 00
Deficit for year	\$ 2,383 62	
Deficit at beginning of year	12,724 40	
Deficit at close of year		\$ 15,108 02

Explanatory Remarks.

Taxes:		
1908 County tax	\$ 333 76	
State "	192 05	
State "	1 36	
		\$ 527 77
1909 City tax	\$ 48 55	
State "	57 35	
State "	122 70	
Registration fee	20 00	248 60
		776 37

NOTE:—The above was paid by Land Company and receipts filed with them or their counsel and I could not learn the divisions or find the receipts.

COMPARATIVE GENERAL BALANCE SHEET

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total		Total	Increase	Decrease
\$ 39,202 70	Cost of road	\$ 45,532 27	\$ 6,329 57	
3,477 52	Cost of equipment	3,468 62		\$ 18 90
2,267 75	General expenditures	24,422 13	22,154 38	
47 36	Cash and current assets	37 59		9 77
1,740 12	Accounts receivable	10 00		1,730 12
	OTHER ASSETS			
50,000 00	Sinking and other special funds	50,000 00		
12,724 40	Deficit	15,108 02	2,388 62	
\$ 109,459 85	Grand total	\$ 138,568 63	\$ 29,106 78	
	LIABILITIES			
\$ 50,000 00	Capital stock, common	\$ 50,000 00		
50,000 00	Funded debt	50,000 00		
	Current liabilities—			
944 30	Accounts payable	17,189 82	\$ 7,729 97	
300 00	Bills payable			
8,215 55	Matured interest on funded debt unpaid			
	Deficit	21,378 81	21,378 81	
\$ 109,459 85	Grand total	\$ 138,568 63	\$ 29,106 78	

IMPORTANT CHANGES DURING THE YEAR

Extended road a mile and put same in operation.

CONTRACTS, AGREEMENTS, ETC.

We have a traffic agreement with Berkley Street Railway whereby we agree to exchange transfers at 2½ cents each.

Norfolk and Ocean View Railway Company.

HISTORY.

Exact name of common carrier making this report—Norfolk and Ocean View Railway Company.

Date of organization—Corporation Commission, charter granted, February 8, 1907.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—The Norfolk and Ocean View Railway Company was formed to purchase the Bay Shore Terminal Company, which said purchase was made through conveyance of special commissioners appointed by the circuit court of the United States for the Eastern District of Virginia, bearing date February 8, 1907. The Bay Shore Terminal Company having been incorporated by an act approved March 3, 1900, Acts 1899-1900, page 755; amended February 8, 1901, extra session, Acts 1901, page 41; amended March 29, 1902, Acts 1901-1902, page 403.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
R. L. Williams	Baltimore, Md.	} First Tuesday in October, 1910.
Nimmo Old	Norfolk, Va.	
W. J. Kehl	Norfolk, Va.	
W. W. Moss	Norfolk, Va.	
Jno. Blair McAfee	Ardmore, Pa.	
Wallington Hardy	Norfolk, Va.	
E. C. Hathaway	Norfolk, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	Jno. Blair MacAfee	Norfolk, Va.
Vice-President	R. L. Williams	Baltimore, Md.
Secretary and Treasurer	W. J. Kehl	Norfolk, Va.
General Counsel	H. W. Anderson	Richmond, Va.
General Manager	E. C. Hathaway	Norfolk, Va.
General Superintendent	J. L. Adams	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed: Name, W. J. Kehl; title, Secretary and Treasurer; address, Norfolk, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—March 7, 1910.

Date of last closing of stock books before end of year for which this report is made—March 1, 1910.

Total number of stockholders of record at that date—12.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Joint.

(b) The name of the controlling corporation or corporations—Norfolk and Portsmouth Traction Company and individual stockholders.

(c) The manner in which control was established—By purchase.

(d) The extent of control—Norfolk and Portsmouth Traction Company 96.7 per cent. additional stockholders, holdings to be determined by settlement of pending litigation 3.3 per cent.

(e) Whether control was direct or indirect—Direct.

(f) The name of the intermediary through which control, if indirect, was established—Purchased through sale by United States Circuit Court, Norfolk, Va.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Norfolk and Ocean View Railway Company ...	Church and Plume streets, Norfolk, through various streets	Ocean View	9.96	.....

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
First mortgage.....	1907	1937	\$ 1,500,000	\$ 1,000,000	.....	.....	.....	5%	M. & S.	\$ 50,000 00	.....

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Outstanding	Total Par Value Not Held by Respondent	INTEREST	
			Amount Accrued During Year	Amount Paid During Year
Mortgage bonds.....	\$ 1,000,000	\$ 1,000, 00	\$ 50,000	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock	\$ 100,000	9.96	\$ 10,040 16
Funded debt	1,000,000	9.96	100,401 60
Total	\$ 1,100,000	9.96	\$ 110,441 76

CURRENT ASSETS AND LIABILITIES

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Cash.....\$ 2,387 60	Accounts payable.....\$ 958 15
Accounts receivable.....20,906 80	Unredeemed tickets.....1 932 41
	Total—Current liabilities.....\$ 2,890 56
	Balance—Cash assets.....20,402 84
Total—Cash and current assets...\$23,293 40	Total.....\$ 23,293 40

In addition to the current liabilities there is also an accruing liability of interest on \$1,000,000.00 from February 1, 1908, to June 30, 1910, amount \$70,833.34, which amount has not yet permanently been entered on the books of the company, pending settlement of existing litigation covering distribution of bonds.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To		
First mortgage 5 per cent. gold bonds	Lines in Norfolk and	Ocean View	9.96 } \$ 100,401 }	All of the cars, car barns, power houses and other real estate owned by the company.

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Purchase of the Bay Shore Terminal Company	\$ 1,078,634 56		\$ 3,553 40	\$ 1,075,081
Right of way				
Other land used in electric rail- way operations				
Grading				
Ballast				
Ties		\$ 312 18		312 18
Rails, rail fastenings, and joints		13 79		13
Special work				
Underground construction				
Paving	10,836 01	444 90		11,280 91
Track laying and surfacing				
Roadway tools				
Tunnels				
Elevated structures and founda- tions				
Bridges, trestles and culverts				
Crossings, fences, cattle guards and signs				
Interlocking and other signal apparatus				
Telegraph and telephone lines				
Poles and fixtures				
Underground conduits	592 17			592 17
Transmission system				
Distribution system				
Total	\$ 1,090,062 74	\$ 770 87	\$ 3,553 40	\$ 1,087,280 21
EQUIPMENT:				
Locomotives	\$ 2,023 72			\$ 2,023 72
RECAPITULATION:				
Road	\$ 1,090,062 74	\$ 770 87	\$ 3,553 40	\$ 1,087,280 21
Equipment	2,023 72			2,023 72
Total	\$ 1,092,086 46	\$ 770 87	\$ 3,553 40	\$ 1,089,303 93
Total per mile of line	\$ 102,351 12			\$ 109,367 86

Explanatory Remarks.

The deduction of \$3,553.40 is for rail sold, taken up from original track of the Bay Shore Terminal Co., not now used.

Cost of road, equipment, and general expenditures per mile of line cannot be ascertained, as road was purchased at sale through United States Circuit Court in 1907 for lump sum.

INCOME ACCOUNT

Operating revenues	\$ 54,728 94	
Operating expenses	38,815 59	
Net operating revenue		\$ 15,913 35
Gross income, less operating expenses		\$ 15,913 35
DEDUCTIONS FROM INCOME:		
Taxes—On earnings	\$ 3,218 78	
Miscellaneous—licenses	2,564 17	
Total deductions		5,782 95
Net income		\$ 10,130 40
Surplus for year		\$ 10,130 40
Deficit at beginning of year		5,138 40
		\$ 4,992 00
PROFIT OR LOSS ADJUSTMENT DURING THE YEAR:		
Debits:		
Renewal of crossings on Granby street with heavier rail and special work necessitated by paving, extraordinary expenditure not considered as a current operating expense		1,116 90
Surplus at close of year		\$ 3,875 10

Surplus is chargeable with interest on \$1,000,000 from February 1, 1908, amount \$70,833.34, which amount has not yet permanently been entered on the books of the company pending settlement of existing litigation covering distribution of books.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total		Total	Increase	Decrease
\$ 1,092,086 46	Cost of road	\$ 1,067,280 21		\$ 4,806 25
	Cost of equipment	2,023 72	\$ 2,023 72	
	OTHER PERMANENT INVESTMENTS			
11,199 78	Cash and current assets	23,293 40	12,093 62	
9,949 74	Deposits with trustees for settlement fire loss at Ocean View	9,949 74		
5,138 40	Deficit			5,138 40
\$ 1,118,374 38	Grand total	\$ 1,122,547 07	\$ 4,172 69	
	LIABILITIES			
\$ 100,000 00	Capital stock, common	\$ 100,000 00		
1,000,000 00	Funded debt	1,000,000 00		
4,103 65	Current liabilities	2,890 56	\$ 1,213 09	
	ACCRUED LIABILITIES			
1,350 00	Taxes accrued and not yet due	1,374 98	24 98	
2,970 99	Reserve for injuries and damages	4,456 69	1,485 70	
9,949 74	Settlement fire loss at Ocean View	9,949 74		
	Surplus	\$ 3,875 10	3,875 10	
\$ 1,118,374 38	Grand total	\$ 1,122,547 07	\$ 4,172 69	

*Subject to charge of \$70,833.34 accumulating bond interest.

IMPORTANT CHANGES DURING THE YEAR

Line Abandoned—.71 miles track taken up and abandoned in city of Norfolk since June 30, 1909. Physical Changes—Combined open and closed passenger cars condemned and held as scrap.

CONTRACTS, AGREEMENTS, ETC.

Agreement with Norfolk and Atlantic Terminal Company to use tracks on Monticello avenue and City Hall avenue.

Norfolk and Portsmouth Traction Company

HISTORY.

Exact name of common carrier making this report—Norfolk and Portsmouth Traction Company.

Date of organization—The Norfolk, Portsmouth and Newport News Railway Company, the name of which has since been changed to Norfolk and Portsmouth Traction Company, in the manner hereinafter stated, was organized by the consolidation of several constituent companies, as hereinafter explained, by act of January 17, 1900, Acts 1899-1900, page 95, which was amended by act of February 20, 1900, Acts 1899-1900, page 427.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—The Norfolk and Portsmouth Traction Company and the various constituent companies of which it is formed, were incorporated and organized under the following acts of the General Assembly of Virginia; December 22, 1891, Acts 1891-2, page 52; March 3, 1898, Acts 1897-8, page 872; February 26, 1896, Acts 1895-6, page 461; January 17, 1900, Acts 1899-1900, page 95; February 20, 1900, Acts 1899-1900, page 427; March 22, 1902, Acts 1901-2, page 436; May 6, 1887, Acts 1887, extra session, page 205; May 21, 1887, Acts 1887, extra session, page 458; March 3, 1894, Acts 1893-4, page 671; December 2, 1895, Acts 1895-6, page 33; February 16, 1901, Acts 1901, extra session, page 352; February, 1901, Acts 1901, extra session, page 350; February 3, 1888, Acts 1887-8, page 85; April 2, 1902, Acts 1901-2, page 708.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—The Norfolk and Portsmouth Traction Company is the result of a series of consolidations of various constituent companies, as follows:

(a) Norfolk, Portsmouth and Newport News Railway Company was formed by consolidation of three constituent companies, under act of the General Assembly of Virginia approved January 17, 1900, as amended by act of February 20, 1900, cited above, the constituent companies so consolidated being the following:

1. Port Norfolk Electric Railway Company, which was incorporated by act of December 22, 1891. Acts 1891-2, page 52.

2. Portsmouth and Smithfield Railroad Company, which was incorporated by act of March 3, 1898. Acts 1897-8, page 872.

3. Portsmouth, Pig's Point and Newport News Ferry and Hotel Company, which was incorporated by act of February 22, 1896. Acts 1896-7, page 461.

The name of the Norfolk, Portsmouth and Newport News Railway Company was changed to Norfolk, Portsmouth and Newport News Company by act approved March 22, 1902. Acts 1901-2, page 436.

(b) Old Dominion Railway Company, which was formed by merger agreement of February 22, 1901, recorded in Norfolk county deed book 242, page 511, between the following companies:

1. Portsmouth Street Railway Company, which was incorporated by act approved May 6, 1887, Acts of extra session, 1887, page 205, as amended by act approved May 21, 1887, Acts of extra session 1887, page 458.

HISTORY—CONTINUED.

2. River Front Railroad Company, which was incorporated by act approved March 3, 1894, Acts 1893-4, page 671, as amended by act approved December 20, 1895, Acts 1895-6, page 33.

3. Norfolk County Railway Company, which was incorporated by act approved February 16, 1901, Acts 1901, extra session, page 352.

4. Virginia Equipment Company, which was incorporated by act approved February 16, 1901, Acts 1901, extra session, page 350.

(c) Berkley Street Railway Company, which was incorporated by act approved February 3, 1888, Acts 1887-8, page 85, which was amended by act approved April 2, 1902, Acts 1901-2, page 708.

(d) The charters of the several companies named, gave specific authority to merge and consolidate with other companies in the manner therein set forth, and pursuant to the provisions of these charters, by agreement of merger and consolidation dated April 26, 1906, on file with the State Corporation Commission, the Old Dominion Railway Company, formed as above stated, and the Berkley Street Railway Company were merged with and into the Norfolk, Portsmouth and Newport News Company and the name of the merged corporation changed to Norfolk and Portsmouth Traction Company.

Date and authority for each consolidation—The several consolidations were as follows:

(a) The consolidation forming the Norfolk, Portsmouth and Newport News Railway Company, the name of which was subsequently changed to Norfolk, Portsmouth and Newport News Company, and afterwards to Norfolk and Portsmouth Traction Company, as stated above, was made by act of General Assembly of Virginia approved January 17, 1900, as aforesaid.

(b) The consolidation forming the Old Dominion Railway Company, as stated above, was by agreement dated February 26, 1906, between the constituent companies named above.

(c) The consolidation of the Old Dominion Railway Company and Berkley Street Railway Company into the Norfolk, Portsmouth and Newport News Company, under the name of the Norfolk and Portsmouth Traction Company, was dated April 26, 1906.

(d) The authority for these several consolidations was contained in the several acts of the General Assembly forming the charters of these companies, which have been enumerated above.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—See answer to this question fully set forth above.

What carrier operates the road of this company?—Norfolk and Portsmouth Traction Company operates its own lines.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
G. M. Serpell	Norfolk, Va	Second Tuesday in October, 1910.
J. W. Perry	Norfolk, Va	
Fergus Reid	Norfolk, Va	
E. C. Hathaway	Norfolk, Va	
W. W. Moss	Norfolk, Va	
Caldwell Hardy	Norfolk, Va	
W. H. Jones, Jr.	Suffolk, Va	
H. W. Anderson	Richmond, Va	
F. O. Briggs	Trenton, N. J.	
A. H. Carroll	Baltimore, Md	
R. L. Williams	Baltimore, Md	
J. B. MacAfee	Ardmore, Pa	
P. M. Chandler	Philadelphia, Pa	
J. L. Jones	Philadelphia, Pa	
F. W. Roebbing, Jr.	Trenton, N. J.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Executive Committee ..	R. L. Williams	Baltimore, Md.
President	J. B. MacAfee	Norfolk, Va.
First Vice-President	F. O. Briggs	Trenton, N. J.
Second Vice-President	G. M. Serpell	Norfolk, Va.
Secretary and Treasurer	W. J. Kehl	Norfolk, Va.
Assistant Secretary	H. Y. Rainy	Philadelphia, Pa.
General Counsel	H. W. Anderson	Richmond, Va.
Auditor	W. J. Kehl	Norfolk, Va.
Assistant Auditor	James Iredel	Norfolk, Va.
General Manager	E. C. Hathaway	Norfolk, Va.
General Superintendent Railways	J. L. Adams	Norfolk, Va.
General Superintendent Light and Power	H. R. Palmer	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed: Name,
W. J. Kehl; title, Secretary and Treasurer; address, Norfolk, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL				
	Sole or Joint	How Established	Extent	Direct or Indirect	Other Parties to Agreement for Joint Control
Active Corporations:					
Norfolk and Ocean View Railway Co.	Joint	Stock ownership . .	97.70%	Direct	Sundry individuals claiming 3.3 per cent. stock delivery pending settle- ment litigation.
Norfolk and Atlantic Terminal Co.	Sole	Stock ownership . .	100%	Direct.	
Elizabeth River and Hampton Roads Ferry Co.	Sole	Stock ownership . .	100%	Direct.	
Inactive Corporations:					
Virginia Transportation Co.	Sole	Stock ownership . .	100%	Direct.	

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—March 8, 1910.

Date of last closing of stock books before end of year for which this report is made—January 30, 1910.

Total number of stockholders of record at that date—282.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Norfolk and Portsmouth Traction Co	Lines in Norfolk, Portsmouth, and Norfolk county, on both sides Elizabeth river		41.78	.....
Norfolk Railway and Light Company	Lines in Norfolk and	to Willoughby Spit	36.71	.....
Total mileage operated			78.49	.....

ROAD ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY		Miles of Line	LEASE OR AGREEMENT			Concise Summary of Provisions
			Date	TERM From To		
Norfolk Railway and Light Company		36.71	.....	June 1, 1906.....	June 1, 2005.....	Lessee pays interest on bonded debt of lessor, maintains the property and pays rental in cash as follows: Payment of \$16,500 00 June 1, 1906. 16,500 00 Dec. 1, 1906. 16,500 00 June 1, 1907. 24,750 00 Dec. 1, 1907. 24,750 00 June 1, 1908. 33,000 00 Dec. 1, 1908. 33,000 00 June 1, 1909. 33,000 00 Dec. 1, 1909. 33,000 00 June 1, 1910. 41,250 00 Dec. 1, 1910. 41,250 00 June 1, 1911. 41,250 00 Dec. 1, 1911. 41,250 00 June 1, 1912. 49,500 00 Dec. 1, 1912 and \$19,500.00 thereafter on June 1st and Dec. 1st of each year until expiration of lease.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
First mortgage bonds. \$4,000,000 bonds of Nor- folk Ry. and Light Company interest on which is paid by the respondent com- pany under the terms of the lease	1906	1936	\$ 8,000,000	\$ 5,855,000	\$ 504,000		\$ 5,351,000	5½	J. & D.	\$ 267,550 00	\$ 267,550 00
Plain bonds, debentures and notes			1,800,000	981,000	164,000			{ 5-6 5-6	J. & J. N. & D.	201,250 00	201,250 00
Total			\$ 9,800,000	\$ 6,836,000	\$ 668,000		\$ 6,148,000	6½	M. & S.	47,958 00	47,940 96
							\$ 6,148,000			\$ 516,658 00	\$ 516,740 96

EQUIPMENT TRUST OBLIGATIONS
General Statement.

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED	REMARKS
Equipment gold bonds	June 1, 1905	10 yrs.	10 annual pay- ments of \$2,500 each	Six passenger cars delivered to Norfolk Railway and Light Company.	The interest on these bonds and the payment of the bonds when due assumed by the Norfolk and Ports- mouth Traction Company.

FUNDED DEBT—CONTINUED.
EQUIPMENT TRUST OBLIGATIONS—CONTINUED
Statement of Amount.

SERIES OR OTHER DESIGNATION	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS				INTEREST		
		PRINCIPAL		INTEREST		Amount Accrued During Year	Amount Paid During Year	Rate
		Original Amount	Amount Outstanding	Original Amount	Amount Outstanding			
Equipment gold bonds.....		\$ 25,000 00	\$ 12,500 00	\$ 6,875 00	\$ 1,875 00	\$ 731 25	\$ 737 50	5%

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	TOTAL PAR VALUE HELD BY RESPONDENT		TOTAL PAR VALUE NOT HELD BY RESPONDENT		INTEREST	
	Total Par Value Out- standing	In Treasury	In Sinking or Other Funds	Total Par Value Not Held by Respondent	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds.....	\$ 5,885,000	\$ 504,000	.....	\$ 5,381,000	\$ 267,550 00	\$ 267,550 00
Plain bonds, debentures, and notes.....	961,000	164,000	.....	797,000	47,853 00	47,940 98
Equipment trust obligations.....	12,500	.....	.....	12,500	731 25	737 50
Total.....	\$ 6,858,500	\$ 668,000	.....	\$ 6,190,500	\$ 316,139 25	\$ 316,228 46
Also paid interest on bonds of Norfolk Railway and Light Co., underlying companies.....					201,250 00	201,250 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE		REMARKS
		Miles	Amount	
Capital stock	\$ 6,000,000 00	41.78	\$ 143,609 38	Stock and bonds cover not only the railway property, but also the light and power property, and several large investments; due to this fact, and also because the present capitalization is the outgrowth of several organizations consolidation, a proper allotment to miles of road cannot correctly be made or ascertained.
Funded debt	6,825 500 00	41.78	163,367 64	
Total	\$ 12,825,500 00	41.78	\$ 306,977 02	

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES

Cash	\$ 23,789 41
Bills receivable	112,737 66
Accounts receivable	267 000 83
Materials and supplies	43,395 11
Prepaid accounts	36,305 94

Total—Cash and current assets \$483 228 95
 Balance—Current liabilities 118,270 99

Total \$601,499 94

CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910

Loans and notes payable	\$ 329,979 11
Accounts payable	271,520 83

Total—Current liabilities \$ 601,499 94

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
Norfolk and Portsmouth Trac- tion Company 1st mort. bonds. }	All of the bonds of the and operated in and Norfolk county }	the company owned Portsmouth, Norfolk }	41.78 }		Entire rolling stock, car barns, real es- tate and buildings owned by the com- pany.
\$2,680,000 00.....					
100,000 00.....					
190,000 00.....					
126,000 00.....					
30,000 00.....					Lease Norfolk Railway and Light Co. Light and power plant and lighting fran- chise city of Portsmouth.
55,000 00.....					988 shares City Gas Company stock. 420 shares Atlantic Coast Terminal Com- pany stock.
2,176,000 00.....					Electric light and power plant and fran- chise, Suffolk, Va.
\$5,351,000 00					New power house, sub-station, sundry re- construction work and sundry securi- ties purchased.
Gold equipment bonds \$12,500 00					Balance outstanding of \$25,000 00 covers 6 passenger cars. Bonds issued by Nor- folk Railway and Light Company and assumed by the Norfolk and Ports- mouth Traction Company.
6 per cent. convertible gold notes \$737,000 00					These notes issued to pay off floating in- debtedness and are secured by treas- ury bonds and other securities, which securities were bought by cash realized from sale of \$2,176,000 00 bonds reported in the foregoing.

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Property Tran. R. & P.	\$7,736 236 03		\$ 45,059 26	\$7,691,176 77
Engineering and superintendence	40,989 70	\$ 10 00		40,999 70
Right of way	1,660 90			1,660 90
Other land used in electric railway operations	818 50			818 50
Grading				
Ballast				
Ties		8,213 10		
Rails, rail fastenings and joints		12 235 26		
Special work	553,627 97	1,900 00		556,330 52
Underground construction				
Paving		16 221 68		
Track laying and surfacing		4 132 51		
Roadway tools				
Tunnels				
Elevated structures and foundations		76 25		
Bridges, trestles and culverts				
Crossings fences, cattle guards and signs	22,017 11			22,299 60
Interlocking and other signal appa- ratus		206 24		
Telegraph and telephone lines				
Poles and fixtures				
Underground conduits				
Transmission system	173,716 94	3,326 13		177,043 07
Distribution system				
Substation buildings				
General office buildings		1,603 35		1,603 35
Shops and carhouses				
Stations, waiting rooms, and miscella- neous buildings	3,224 59			3,224 59
Shop equipment		1,000 00		1,000 00
Park and resort property				
Total	\$8,532,291 74	\$ 48,924 52	\$ 45,059 26	\$8,536,157 00
EQUIPMENT:				
Cars	\$ 314,747 93		\$ 60 00	\$ 314,687 93
Electric equipment of cars	90,066 81	\$ 9,763 29		99,830 10
Other rail equipment		2,250 00		2 250 00
Miscellaneous equipment	11,757 51			11,757 51
Total	\$ 416,572 25	\$ 12,013 29	\$ 60 00	\$ 428,525 54
GENERAL EXPENDITURES:				
Interest and discount	\$ 192,596 67	\$ 1,500 00		\$ 194,096 67
Total	\$ 192,596 67	\$ 1,500 00		\$ 194,096 67
Light and power division	\$1,459,249 69	\$ 85,250 77	\$ 462 42	\$1,544,038 04
Ferry division—Lighting division	66,150 64	8,896 36		75,047 00
RECAPITULATION:				
Road	8,532 291 74	48 924 52	45,059 26	\$8,536 157 00
Equipment	416,572 25	12,013 29	60 00	428,525 54
General expenditures	192,596 67	1,500 00		194,096 67
Total	10,666,860 99	\$156,584 94	\$ 45,581 68	10,777,864 25

Cost of road, equipment and general expenditures per mile of line—These divisions not ascertainable, as the respondent company is the result of several reorganizations and consolidations as explained in history. Furthermore this amount charged to construction, etc. as above, includes also the cost of the electric light and power property of the company.

INCOME ACCOUNT.

Operating revenues	\$ 848,480 57	
Operating expenses	553,994 63	
Net operating revenue		\$ 294,485 94
MISCELLANEOUS INCOME:		
Income from securities owned	\$ 50,000 00	
Other miscellaneous income	346,194 18	
		396,194 18
Gross income, less operating expenses		\$ 690,680 12
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property		
On capital stock		
On earnings	\$ 77,037 06	
Miscellaneous		
Interest—On funded debt, N. & P. T. Co. \$316,139.25 N. Ry. & L. Co. 201,250 00	\$ 517,389 25	
On floating debt	5,837 60	
		523,226 85
Rents of leased lines		67,375 00
Other deductions from income		28,630 28
Total deductions		619,231 13
Deficit for year		\$ 5,589 07
Surplus at beginning of year		92,447 05
Deficit at close of year		\$ 86,657 98
PROFIT OR LOSS ADJUSTMENTS DURING YEAR:		
Credits—		
Adjustments of old accounts	\$ 703 61	
Adjustments of fire loss, Queen street	735 69	
		\$ 1,439 30
Debits—		
Adjustment stock inventory	\$ 4,299 87	
Discount and expenses, bonds and convertible notes	38,496 80	
Loss operating E. R. & H. R. Ferry Co	9,053 52	
Option real estate—forfeited	200 00	
Paving Granby street—this being an extraordinary expenditure, is charged direct to surplus	20,261 65	
		\$ 72,311 84
		\$ 70,872 54
Surplus at close of year		\$ 16,985 44

Explanatory Remarks.

Miscellaneous Income:		
Net operating revenues—light and power divisions	\$ 336,702 10	
Net operating revenues—ferry divisions	9,439 83	
Net operating revenues—ice	32 25	
Income from securities owned	\$ 346 194 18	
N. & P. T. Co., G. M. bonds	\$ 25,000 00	
City Gas Company stock	25,000 00	
		\$ 50,000 00
Other Deductions from Income:		
Sinking fund—Norfolk Railway and Light Company bonds	\$ 18,695 52	
Sinking fund—Norfolk Street Railway bonds	9,934 76	
		\$ 28,630 28

RAILWAY STOCKS OWNED.

Active Corporations.

NAME OF CORPORATION AND SECURITY	PAR VALUE OF STOCKS OWNED NOT HELD IN SINKING OR OTHER FUNDS		Valuation of Stocks Owned
	Unpledged	Pledged	
Stock of corporations whose property does not form a part of the system of respondent corporation:			
N. N. & O. P. Ry. & Elec. Co.....	\$ 62,500 00		\$ 31,225 00
Norfolk & Atlantic Terminal Co.....		\$ 500,000 00	200,000 00
Norfolk & Ocean View Railway Co.....	100,000 00		
Total.....	\$ 162,500 00	\$ 500 000 00	\$ 231,225 00

RAILWAY FUNDED DEBT OWNED.

NAME OF CORPORATION AND SECURITY	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINKING OR OTHER FUNDS		INTEREST ACCRUED		Valuation of Funded Debt Owned
	Unpledged	Pledged	Rate	Amount	
Funded debt of respondent corporation: Norfolk and Portsmouth Traction Company	\$ 59,000 00	\$ 445,000 00	5	\$ 25,220 00	\$ 504,000 00
Funded debt of corporations whose property forms a part of the system of respondent corporation: Norfolk and Atlantic Terminal Company, general mortgage	400,000 00	500,000 00	5	25,000 00	425,000 00
Norfolk and Ocean View Railway Company		600,000 00	5	50,000 00	750,000 00
Funded debt of corporations whose property does not form a part of the system of respondent corporation: Newport News and Old Point Railway and Electric Company	10,000 00		5	500 00	8,500 00
Total	\$ 469,000 00	\$ 1,045,000 00	.....	\$ 100,720 00	\$ 1,667,500 00

Explanatory Remarks.

The \$25,220.00 represents the interest accrued on treasury bonds of Norfolk and Portsmouth Traction Company which was not paid or included in income account. The same is true of the \$50,000.00 accrued interest on the bonds of the Norfolk and Ocean View Railway Company. This interest has not been paid and consequently does not appear in the income account. The income of \$500.00 for the ten bonds of the Newport News and Old Point Railway and Electric Company was treated by us as a credit to interest on floating debt and included in the amounts shown as deducted from this source in income account.

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

Other than Railway Stocks.

NAME	Total Par Value of Securities Owned	DIVIDENDS DECLARED		Valuation of Securities Owned
		Rate	Amount	
City Gas Company of Norfolk.....	\$ 98,900 00	5	\$ 4,945 00	\$ 107,937 30
Atlantic Coast Terminal Company.....	40,200 00	.....	.....	40 236 00
Jamestown Exposition Company.....	15 000 00	.....	.....	2,000 00
Fairfax Realty Company.....	1,250 00	.....	.....	1,250 00
Virginia Transportation Company.....	6,000 00	.....	.....	} 31,477 12
Elizabeth River and Hampton Roads Ferry Company.....	17 000 00	.....	.....
Southern Ice Company.....	50,000 00	.....	.....
*Virginia Anthracite Coal Co.....	50,000 00	.....	.....	32,000 00
Total.....	\$ 277,350 00	.....	\$ 4,945 00	\$ 214,900 62

Other than Railway Funded Debt.

Jamestown Exposition Co.....	\$ 2,000 00	.....	.....	.....
*Virginia Anthracite Co.....	21,000 00	.....	.....	.....
Total.....	\$ 23,000 00	.....	.....	.....

*In hands of receiver.

RENTS OF LEASED LINES.

NAME OF LESSOR	Portion Used for Payment of Dividends on Capital Stock of Lessor	Total Amount of Rents Paid by Lessee
Norfolk Railway and Light Company.....	\$ 67,375 00	\$ 231 000 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
Total		Total	Increase	Decrease
	Cost of road	\$ 8,536,157 00		
	Cost of equipment	428,525 54		
	General expenditures	194,066 67		
\$ 10,666,980 99	Expenditures for light and power and ferry division	1,619,065 04	\$ 111,003 26	
	OTHER PERMANENT INVESTMENTS.			
1,523,520 23	Stocks and funded debt owned.	1,525,585 83	2,065 60	
589,197 56	Cash and current assets	483,228 95		\$ 105,968 61
37,044 51	Real estate accrued for sale	65,998 71	28,964 20	
	OTHER ASSETS			
33,917 18	Sinking and others special funds	18,180 02		15,757 16
\$ 12,850,540 47	Grand total	\$ 12,870,837 76	\$ 20,297 29	
	LIABILITIES			
\$ 6,000,000 00	Capital stock, common	\$ 6,000 000 00		
6 168 000 00	Funded debt	6,160,500 00		\$ 7,500 00
463,259 42	Current liabilities	601,499 94	\$ 138,240 52	
	ACCRUED LIABILITIES			
21,027 39	Taxes accrued and not yet due	25,013 34		
63,581 91	Interest on funded debt accrued and not yet due	63,366 32		
5,500 00	Rents accrued and not yet due	6,875 00	5,145 36	
8,612 96	Reserve for injuries and damages	2,402 28		11,015 24
5,819 98	Reserve for fire loss, Suffolk			5,819 98
22,291 76	Reserve for settlement Norfolk county ferry lease			22,291 76
92,447 05	Surplus	15,985 44		76,461 61
\$ 12,850,540 47	Grand total	\$ 12,870,837 76	\$ 20,297 29	

IMPORTANT CHANGES DURING THE YEAR

Extensions of Road in Operation—Extended 2.33 miles road 2nd. main—Ocean View division.

All New Stocks Issued—Stockholders adopted June 27, 1910, plan to reduce common stock from \$6,000,000 to \$3,000,000, and a new issue of \$3,000,000 preferred stock, effective July 1, 1910.

CONTRACTS, AGREEMENTS, ETC.

Mails—Carrying mail between Norfolk and Old Point, Norfolk and Berkley Ward, Portsmouth and Churchland, \$510 per annum, and carrying mail carriers in Norfolk \$2,175.

Other Railroad Companies—With Seaboard Air Line Railway Company, Portsmouth, to carry its employees to and from shops at one-half rate.

The Norfolk Railway and Light Company

HISTORY.

Exact name of common carrier making this report—Norfolk Railway and Light Company.

Date of organization—The Norfolk Railway and Light Company was formed by consolidation of the Norfolk Street Railroad Company and the Norfolk and Ocean View Railway Company, by agreement of November 2, 1899.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—The constituent companies, by merger and consolidation of which the Norfolk Railway and Light Company was formed, were incorporated and organized under the following acts of the General Assembly of Virginia:

(a) The Norfolk Street Railroad Company was formed by consolidation of the Norfolk City Railroad Company and the Suburban and City Railway and Improvement Company on June 5, 1894.

(1) Norfolk City Railroad Company, incorporated January 4, 1866, Acts 1865-66, page 320; amended July 8, 1870, Acts 1869-70, page 311; amended December 19, 1889, Acts 1889-90, page 26.

(2) Suburban and City Railway and Improvement Company, incorporated May 2, 1887, Acts 1887, page 168; amended, extra session, May 20, 1887, Acts 1887, page 419.

(b) The Norfolk and Ocean View Railway Company was incorporated by act entitled "An act to incorporate the Old Dominion Electrical Development Company," approved March 4, 1898, Acts 1897-98, page 1020, and under the powers conferred by said act of incorporation the name of said company was changed, and the name "The Norfolk and Ocean View Railway Company" was adopted in lieu thereof by resolution dated May 2, 1898.

(1) Norfolk and Ocean View Railroad Company. This property was acquired by deed of purchase by the Old Dominion Electrical Development and Power Company. The Norfolk and Ocean View Railroad Company having been incorporated by act of February 27, 1879, Acts 1878-79, page 149, under the name of "The Norfolk and Ocean View Railroad and Hotel Company," which said act of incorporation was amended February 25, 1892, Acts 1891-92, page 656 by act of January 18, 1896, Acts 1895-96, page 116, the name of the last named company was changed to the Norfolk and Ocean View Railroad Company.

(2) The Virginia Electric Company, incorporated February 23, 1898, Acts 1897-98, page 495, and the Electrical Company of Virginia, incorporated March 10, 1884, Acts 1883-84, page 470, by agreement dated April 1, 1898, were merged, and the consolidated company conducted under the name of the Virginia Electric Company, which latter company was acquired by the Norfolk and Ocean View Railway Company by deed of purchase, dated November 2, 1899.

(3) The Norfolk, Willoughby Spit and Old Point Railroad Company was incorporated January 18, 1896, Acts 1895-96, page 117, and amended February 12, 1898, Acts 1897-98, page 352, and acquired by the Norfolk and Ocean View Railway Company by deed of purchase, dated November 2, 1899.

HISTORY—CONTINUED.

(c) Berkley Electric Light and Power Company, incorporated by decree of circuit court, county of Norfolk, July 22, 1896. (Charter Book 1, page 243.) All the rights, privileges and franchises of this company were conveyed to the Norfolk Railway and Light Company by deed dated December 20, 1899.

What carrier operates the road of this company?—This company is being operated by the Norfolk and Portsmouth Traction Company under the lease for the return of ninety-nine years, dated 1906.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
R. L. Williams	Baltimore, Md.	First Tuesday in October, 1910.
F. O. Briggs	Trenton, N. J.	
C. B. Johnston	Norfolk, Va.	
R. B. Tunston	Norfolk, Va.	
E. C. Hathaway	Norfolk, Va.	
J. W. Perry	Norfolk, Va.	
G. M. Serpell	Norfolk, Va.	
R. F. Baldwin	Norfolk, Va.	
N. Beamon	Norfolk, Va.	
A. H. Rutherford	Baltimore, Md.	
Jno. B. MacAfee	Ardmore, Pa.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	R. L. Williams	Norfolk, Va.
First Vice-President	Caldwell Hardy	Norfolk, Va.
Second Vice-President	E. C. Hathaway	Norfolk, Va.
Secretary and Treasurer	W. J. Kehl	Norfolk, Va.

Officer to whom correspondence concerning this report should be addressed—Name W. J. Kehl; title, Secretary and Treasurer; address, Norfolk, Va.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL			
	Sole or Joint	How Established	Extent	Direct or Indirect
Active Corporations: City Gas Company of Norfolk..... Inactive corporations: Norfolk, Heat, Light and Power Co.....	Joint	Majority of stock	45 per cent..	Direct
	Sole	All of stock .....	.....	Direct
				Other Parties to Agreement for Joint Control
				Norfolk and Portsmouth Traction Company holds balance of stock.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—March 7, 1910.

Date of last closing of stock books before end of year for which this report is made—January 30, 1910.

Total number of stockholders of record—316.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Explanatory Remarks.

The Norfolk Railway and Light Company is operated by the Norfolk and Portsmouth Traction Company under a lease of ninety-nine (99) years, from June 1, 1906, and the operations of the road are reported by the Norfolk and Portsmouth Traction Co.

ROAD OPERATED

This company (Norfolk Railway and Light Company) is operated by the Norfolk and Portsmouth Traction Company under a 99-year lease from June 1, 1906.

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	TERMINI		Miles of Line	LEASE OR AGREEMENT		Concise Summary of Provisions
	From	To		TERM		
Norfolk and Portsmouth Traction Company	Throughout city of Norfolk	Ocean View and Willoughby Splt.	36.71	June 1, 1906..	June 1, 2005..	Payment in cash of \$18,500.00 on June 1, 1906; Dec. 1, 1906, and June 1, 1907; \$24,750.00 Dec. 1, 1907; June 1, 1908; \$53,000.00 on Dec. 1, 1908; June 1, 1909; Dec. 1, 1909; and June 1, 1910; \$41,250.00 on Dec. 1, 1910; June 1, 1911; Dec. 1, 1911; June 1, 1912; \$49,500.00 Dec. 1, 1912; and same amount there- after on June 1 and Dec. 1 of each year until expiration of lease.

Lessee also pays interest on bonded debt of the lessor and maintains the property.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—March 7, 1910.

Date of last closing of stock books before end of year for which this report is made—January 30, 1910.

Total number of stockholders of record—316.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Explanatory Remarks.

The Norfolk Railway and Light Company is operated by the Norfolk and Portsmouth Traction Company under a lease of ninety-nine (99) years, from June 1, 1906, and the operations of the road are reported by the Norfolk and Portsmouth Traction Co.

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This company (Norfolk Railway and Light Company) is operated by the Norfolk and Portsmouth Traction Company under a 99-year lease from June 1, 1906.

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	TERMINI		Miles of Line	LEASE OR AGREEMENT	
	From	To		TERM	
				From	To
Norfolk and Portsmouth Traction Company	Throughout city of Norfolk	Ocean View and Willoughby Sp't.	36.71	June 1, 1906..	June 1, 2005..
Payment in cash of \$16,500.00 on June 1, 1906; Dec. 1, 1906, and June 1, 1907; \$21,750.00 Dec. 1, 1907, June 1, 1908; \$26,000.00 on Dec. 1, 1908; June 1, 1909; Dec. 1, 1909, and June 1, 1910; \$41,250.00 on Dec. 1, 1910; June 1, 1911; Dec. 1, 1911, June 1, 1912; \$46,500.00 Dec. 1, 1912; and same amount there- after on June 1 and Dec. 1 of each year until expiration of lease.					

Lessee also pays interest on bonded debt of the lessor and maintains the property.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	Rate	When Payable	INTEREST	
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds				Amount Accrued During Year	Amount Paid During Year
<i>Mortgage Bonds:</i>											
N. Ry. & Lit. Co.	1899	1949	\$ 4,000,000	\$ 2,940,000		\$ 30,000	\$ 2,910,000	5	M. & N.	\$ 147,000 00	
N. St. Ry. Co.	1898	1944		915,000		20,000	895,000	5	J. & I.	45,750 00	
N. City Ry. Co.	1898	1913		125,000			125,000	6	J. & I.	7,500 00	
Va. Elec. Co.	1898	1928		20,000	\$ 1,000		19,000	5	A. & O.	1,000 00	
Total			\$ 4,000,000	\$ 4,000,000	\$ 1,000	\$ 50,000	\$ 3,940,000			\$ 201,250 00	

Explanatory Remarks.

The amount of interest was paid by the Norfolk and Portsmouth Traction Company, lessees under the terms of the lease, and the amount paid is reported as an expense by the Norfolk and Portsmouth Traction Company.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT		Total Part Value Not Held by Respondent	INTEREST	
		In Treasury	In Sinking or Other Funds		Amount Accrued During Year	Amount Paid During Year
Mortgage bonds	\$ 4,000,000 00	\$ 1,000 00	\$ 50,000 00	\$ 3,940,000 00	\$ 201,250 00	\$ *201,250 00
Total	\$ 4,000,000 00	\$ 1,000 00	\$ 50,000 00	\$ 3,940,000 00	\$ 201,250 00	\$ *201,250 00

*Amount paid by the Norfolk and Portsmouth Traction Company, lessees.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINK	
			Amount
Capital stock	\$ 1,650,000	36.71	\$ 44,946 88
Funded debt	4,000,000	36.71	108,962 14
Total	\$ 5,650 000	36.71	153,909 02

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT
LIABILITIES.

Accounts receivable	\$ 68,962 38
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SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles	
Norfolk City Railway... \$ 125,000 00	Lines throughout city of Norfolk and in Norfolk county belonging to respondent company and underlying companies		36.71	{ Entire rolling stock, car barns, power house, real estate, Ocean View resort and buildings and steamer Ocean View. Property and franchises of Virginia Electric Company. Property and franchises of Norfolk, Heat, Light and Power Company. 4,011 shares City Gas Company stock.
Norfolk Street Railway.. 915,000 00				
Norfolk Ry. & Light Co. 1,850,000 00				
\$2,890,000 00				
Virginia Electric Co. 20,000 00				
Norfolk Ry. & Light Co. 655,000 00				
Norfolk Ry. & Light Co. 200,000 00				
Norfolk Ry. & Light Co. 235,000 00				
\$4,000,000 00				

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES,
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909.	Deductions During Year	Total Cost to June 30, 1910.
ROAD:			
Property, franchises, rights and priv- ileges.....	\$ 4,835,395 81		\$ 4,835,395 81
Engineering and superintendence.....	975 00		975 00
Right of way.....			
Other land used in electric railway operations.....			
Grading.....			
Ballast.....			
Ties.....			
Rails, rail fastenings, and joints.....			
Special work.....			
Underground construction.....			
Paving.....			
Track laying and surfacing.....	51,398 85		51,398 85
Roadway tools.....			
Tunnels.....			
Elevated structures and foundations.....			
Bridges, trestles and culverts.....			
Crossings, fences, cattle guards, and signs.....			
Interlocking and other signal appara- tus.....			
Telegraph and telephone lines.....			
Poles and fixtures.....	21,613 61		21,613 61
Underground conduits and construc- tion.....	55,381 34		55,381 34
Transmission system.....			
Distribution system.....			
Power-plant buildings.....	25,888 73		25,888 73
Power-plant equipment.....	67,493 77	\$ 4,097 05	63,396 72
Substation equipment.....			
Park and resort property.....	7,231 38		7,231 38
Total.....	\$ 5,065,378 49	\$ 4,097 05	\$ 5,061,281 44
EQUIPMENT:			
Cars.....			
Locomotives.....	\$ 39,873 96		\$ 39,873 96
Electric equipment of cars.....			
Other rail equipment.....			
Miscellaneous equipment.....	4,878 50		4,875 50
Total.....	\$ 44,752 46		\$ 44,752 46
MISCELLANEOUS:			
Electric light equipment, arc lamps, meters, transformers, etc.....	\$ 28,763 46		\$ 28,763 46
RECAPITULATION:			
Road.....	\$ 5,065,378 49	\$ 4,097 05	\$ 5,061,281 44
Equipment.....	44,752 46		44,752 46
Miscellaneous.....	28,763 46		28,763 46
Total.....	\$ 5,138,894 41	\$ 4,097 05	\$ 5,134,797 36

Cost of road, equipment and general expenditures per mile of line—These divisions not ascertainable as the respondent company is the result of several reorganizations and consolidations as outlined in "History;" furthermore, this amount charged to construction includes also the cost of the electric light and power property of the company.

INCOME ACCOUNT.

Gross income from lease of road	\$ 66,000 00
Dividends, 4 per cent. on \$1,650,000 common stock	66,000 00
Surplus at beginning of year	1,529 41
Surplus at close of year	1,529 41

Explanatory Remarks.

The bond interest on bonds of the Norfolk Railway and Light Company, as well as the taxes of that company, is payable by the Norfolk and Portsmouth Traction Company, and has been paid by the latter company and included in its report.

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

Other than Railway Stocks.

NAME	Total Par Value of Securities Owned	DIVIDENDS DECLARED		Valuation of Securities Owned
		Rate	Amount	
City Gas Company of Norfolk	\$ 401,100 00	5%	\$ 20,055 00	
Norfolk Heat, Light and Power Company	100,000 00			
Norfolk Horse Show and Fair Assoc'n	1,000 00			
Jamestown Exposition Company—				
Common	10,000 00			\$ 447,503 42
Preferred	10,000 00			
United Owners Realty Corporation	1,200 00			
Fairfax Realty Corporation	250 00			
Total	\$ 523,550 00		\$ 20,055 00	\$ 447,503 42

Other than Railway Funded Debt.

NAME	Total Par Value of Securities Owned	INTEREST ACCURED		Valuation of Securities Owned
		Rate	Amount	
Virginia Century	\$ 300 00	5%	\$ 15 00	\$ 266 25

Explanatory Remarks.

The income from the securities noted on this page goes to the Norfolk and Portsmouth Traction Company as part income of the leased property of the respondent company under the terms of the lease.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
			Total	Increase Decrease
\$ 5,138,894 41	Cost of road, equipment and general expenditures.....	\$ 5,134,797 36		\$ 4,097 05
	OTHER PERMANENT INVESTMENTS			
447,769 67	Funded debt owned.....	447,769 67		
64,865 33	Due by Norfolk and Portsmouth Traction Company account sale machinery, etc..	68,962 38	\$ 4,097 05	
	OTHER ASSETS:			
	Norfolk railway and light bonds.....	30,750 00	30,750 00	
18,300 00	Norfolk street railway bonds.....	29,421 40	11,121 40	
9,020 00	Sale real estate.....	9,718 30	698 30	
\$ 5,678,849 41	Grand total.....	\$ 5,721,419 11	\$ 42,569 70	
	LIABILITIES:			
\$ 1,650,000 00	Capital stock, common.....	\$ 1,650,000 00		
4,000,000 00	Funded debt.....	4,000,000 00		
	ACCRUED LIABILITIES:			
27,320 00	Reserves, sinking funds to retire bonds.....	69,889 70	\$ 42,569 70	
1,529 41	Surplus.....	1,529 41		
\$ 5,678,849 41	Grand total.....	\$ 5,721,419 11	\$ 42,569 70	

CONTRACTS, AGREEMENTS, ETC.

All contracts and agreements at beginning of lease, June, 1906, assumed by the Norfolk and Portsmouth Traction Company and reported by that company.

Radford Water Power Company**HISTORY.**

Exact name of common carrier making this report—Radford Water Power Company.

Date of organization—February 13, 1901.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—Successors to Radford Electric Light and Power Company and Radford Development and Improvement Company.

Date and authority for each consolidation—February 13, 1901.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
J. L. Vaughan	Shawsville, Va	} July 1, 1911
J. R. Vaughan	Roanoke, Va	
A. A. Phlegar, Jr.	Christiansburg, Va.	
J. Hoge Tyler	East Radford, Va.	
J. A. Baird	Radford, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	J. L. Vaughan	Radford, Va.
Secretary	J. A. Baird	Radford, Va.
Treasurer	A. A. Phlegar, Jr.	Radford, Va.
General Solicitor	R. L. Jordan	Radford, Va.
General Manager	J. R. Vaughan	Radford, Va.
General Superintendent	J. A. Baird	Radford, Va.

Officer to whom correspondence concerning this report should be addressed: Name, J. A. Baird; title, Secretary and General Superintendent; address, Radford, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—July 26, 1910.
 Date of last closing of stock books before end of year for which this report is made—Not opened.
 Total number of stockholders of record—10.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.
 Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Radford Water Power Company.....	East Radford depot.	Lynchburg Foundry Co. pipe works	2.63	2.63

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Maturity Date			In Treasury	In Sinking or Other Funds	Rate		When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year	
<i>Mortgage Bonds.</i> Six per cent. first mort- gage bonds	1902	1922	\$ 100,000	\$ 100,000	.....	.....	\$ 100,000	6%	J. & J.	\$ 6,000	\$ 6,000

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	TOTAL PAR VALUE HELD BY RESPONDENT			INTEREST		
	Total Par Value Outstanding	In Treasury	In Sinking or Other Funds	Total Par Value Not Held by Respondent	Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds	\$ 100,000			\$ 100,000		\$ 6,000 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock	\$ 50,000	2.63	\$ 19,011 40
Funded debt	100,000	2.63	38,022 81
Total.....	\$ 150,000	2.63	\$ 57,034 21

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Cash	Loans and notes payable.....
Bills receivable.....	
Accounts receivable	
Total—Cash and current assets \$	Total—Current liabilities.....

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURI- TIES, AND OTHER PROPERTY MORTGAGED
	From	To		
First mortgage 6 per cent. gold bonds. All.....		2.63	\$ 38,023	All property belonging to Radford Water Power Co.

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Deductions During Year	Total Cost to June 30, 1910
ROAD:			
Engineering and superintendence.....	\$ 1,750 00		\$ 1,750 00
Track laying and surfacing.....	10,057 17		10,057 17
Transmission system.....	1,000 00		1,000 00
Shops and carhouses.....	1,000 00		1,000 00
Power-plant equipment.....	3,000 00		3,000 00
Substation equipment.....	7,500 00		7,500 00
Shop equipment.....	509 23		509 23
Water plant, etc.....	182,018 43		182,018 43
Total.....	\$ 206,834 83		\$ 206,834 83
EQUIPMENT:			
Cars.....	\$ 3,400 00	\$ 2,000 00	\$ 1,400 00
Electric equipment of cars.....	5,296 84	2,148 80	3,148 04
Total.....	\$ 8,696 84	\$ 4,148 80	\$ 4,548 04
RECAPITULATION:			
Road.....	\$ 206,834 83		\$ 206,834 83
Equipment.....	8,696 84	\$ 4,148 80	4,548 04
Total.....	\$ 214,531 67	\$ 4,148 80	\$ 211,382 87
Cost of road per mile of line.....	\$ 78,644 42		\$ 78,644 42
Cost of equipment per mile of line.....	3,306 78		1,729 29
Total per mile of line.....	\$ 81,951 20		\$ 80,373 71

INCOME ACCOUNT.

Operating revenues.....	\$ 8,532 25	
Operating expenses.....	3,716 31	
Net operating revenue.....		\$ 4,815 94
MISCELLANEOUS INCOME:		
Other miscellaneous income, *net.....		9,646 86
Gross income, less operating expenses.....		\$ 14,462 80
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property.....	\$ 723 91	
On capital stock.....	30 00	
On earnings.....	88 08	
Miscellaneous.....	637 25	
	\$ 1,479 24	
Interest—On funded debt.....	6,000 00	
On floating debt.....	1,484 40	
†Other deductions from income.....	4,321 29	
Total deductions.....		13,284 93
Surplus for year.....		\$ 1,177 87
Surplus at beginning of year.....		36,445 50
Surplus at close of year.....		\$ 37,623 37

Explanatory Remarks.

(Gross income other than street railway.

From light and power.....	\$ 14,329 67
From fixtures and construction.....	3,046 62
From water.....	6,231 41
From plumbing.....	1,246 04
From miscellaneous.....	325 68

\$ 25,179 42

*Less total operating expense of above departments

15,532 56

\$ 9,646 86

†Less 2½ depreciation in value of property as shown by company's books, \$4,321.29.

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
		Total	Increase	Decrease
Total				
\$ 216,227 04	Cost of road.....	\$ 211,382 87		\$ 4,844 17
1,340 23	Cash and current assets.....	695 37		644 86
\$ 217,567 27	Grand total.....	\$ 212,078 24		\$ 5,489 03
LIABILITIES				
\$ 50,000 00	Capital stock, common.....	\$ 50,000 00		
100,000 00	Funded debt.....	100,000 00		
27,254 87	Current liabilities.....	24,454 87		\$ 2,800 00
388 45				388 45
ACCRUED LIABILITIES				
3,478 45	Unpaid vouchers.....			3,478 45
36,445 50	Surplus.....	37,623 37	\$ 1,177 87	
\$ 217,567 27	Grand total.....	\$ 212,078 24		\$ 5,489 03

Richmond and Chesapeake Bay Railway Company

HISTORY.

Exact name of common carrier making this report—Richmond and Chesapeake Bay Railway Company.

Date of organization—January 27, 1905. Opened for operation October 28, 1907.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Organized under the laws of the State of Virginia; charter dated January 27, 1905.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Frank J. Gould.....	185 Broadway, New York	Election of successor.
Henry W. Anderson.....	Richmond, Va.....	
Wm. Northrop.....	Richmond, Va.....	
F. Sitterding.....	Richmond, Va.....	
Thos. S. Wheelwright.....	Richmond, Va.....	
Guy Phillips.....	185 Broadway, New York	
Bedell H. Harned.....	185 Broadway, New York	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President.....	Frank J. Gould.....	New York City.
Vice-President.....	Henry W. Anderson.....	Richmond, Va.
Secretary and Treasurer.....	Guy Phillips.....	New York City.
Auditor.....	G. B. Williams.....	Richmond, Va.
General Manager.....	Wm. Northrop.....	Richmond, Va.
Superintendent.....	T. Norman Jones, Jr.....	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed: Name, G. B. Williams; title, General Auditor; address, 7th and Main Sts. Richmond, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—April 14, 1909.
 Total number of stockholders of record at that date—8.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1907?—No.
 Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Richmond and Chesapeake Bay Railway Co.....	Richmond, Va.....	Ashland, Va.....	14.72	14.72

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds	Total Par Value Not Held by Respondent	Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i> First mortgage gold bonds	1907	1937	\$ 1,000,000	\$ 1,000,000			\$ 1,000,000	5%	M. & N.	\$ 50,000 00	.....

RECAPITULATION OF FUNDED DEBT

CLASS OF DEBT	Total Par Value Outstanding	Total Par Value Not Held by Respondent	INTEREST	
			Amount Accrued During Year	Amount Paid During Year
Mortgage bonds	\$ 1,000,000	\$ 1,000,000	\$ 50,000	.....

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock	\$ 2,500 00	14.72	\$ 189 84
Funded debt	1,000,000 00	14.72	67,934 78
Total	\$ 1,025,000 00	14.72	\$ 68,104 82

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910	
Cash	\$ 4,467 06	Loans and notes payable	\$ 247,053 60
Accounts receivable	114,272 09	Accounts payable	6,104 12
Materials and supplies	8,093 88	Matured interest on funded debt unpaid	125,000 00
Prepaid accounts	283 08	Miscellaneous matured inter- est unpaid	26 212 48
Agents and conductors	92 62	Outstanding mileage	481 62
		Employees deposits	48 00
Total—Cash and current assets	\$ 127,208 73	Total—Current liabilities ..	\$ 404,899 82
Balance—Current liabilities ..	277,681 09		
Total	\$ 404,899 82	Total	\$ 404,899 82

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED			Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles		
First mortgage 5 per cent. gold	Richmond	Ashland	14.72	\$ 67,985	All.

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES, AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Engineering and superintendence.....	\$ 30,708 72	\$ 5,713 26		\$ 36,421 98
Right of way.....	92,891 63	13,059 45		105,951 08
Other land used in electric railway operations.....	25,156 14			25,156 14
Grading.....				
Ballast.....				
Ties.....				
Rails, rail fastenings, and joints.....				
Special work.....				
Underground construction.....				
Paving.....				
Track laying and surfacing.....	446,449 52			446,449 52
Roadway tools.....		2,249 15		2,249 15
Tunnels.....				
Elevated structures and foundations.....				
Bridges, trestles, and cul- verts.....				
Crossings, fences, cattle guards, and signs.....				
Interlocking and other sig- nal apparatus.....				
Telegraph and telephone lines.....				
Poles and fixtures.....	39,560 63			39,560 63
Underground conduits.....				
Transmission system.....				
Distribution system.....				
Shops and carhouses.....				
Stations, waiting rooms, and miscellaneous build- ings.....	34,736 63	200 56 479 39		34,937 19 479 39
Power plant equipment.....	32,416 89			32,416 89
Shop equipment.....	2,741 02	8 40		2,749 42
Property not used in opera- tion.....	5,832 17			5,832 17
Total.....	\$ 710,493 35	\$ 21,710 21		\$ 732,203 56
EQUIPMENT:				
Cars.....	\$ 28,568 84	\$ 15 00		\$ 28,583 84
Electric equipment of cars.....	41,635 31			41,635 31
Miscellaneous equipment.....	4,915 26		\$ 4,047 65	867 61
Total.....	\$ 75,119 41	\$ 15 00	\$ 4,047 65	\$ 71,086 76
GENERAL EXPENDITURES:				
Interest.....	\$ 143,477 17	\$ 163 50		\$ 143,640 67
Miscellaneous.....	34,592 70	1,912 00		36,504 70
Total.....	\$ 178,069 87	\$ 2,075 50		\$ 180,145 37
RECAPITULATION:				
Road.....	\$ 710,493 35	\$ 21,710 21		\$ 732,203 56
Equipment.....	75,119 41	15 00	\$ 4,047 65	71,086 76
General expenditures.....	178,069 87	2,075 50		180,145 37
Total.....	\$ 963,682 63	\$ 23,800 71	\$ 4,047 65	\$ 981,435 69
Cost of road per mile of line.....	48,267 21			49,742 09
Cost of equipment per mile of line.....	5,103 22			4,829 26
General expenditures per mile of line.....	12,097 14			12,238 14
Total per mile of line.....	\$ 65,467 57			\$ 66,809 49

INCOME ACCOUNT.

Operating revenues.....	\$ 49,719 77	
Operating expenses.....	38,814 44	
Net operating revenue.....		\$ 10,906 33
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property	\$ 3,823 81	
On earnings	481 60	
Interest—On funded debt	50,000 00	
On floating debt.....	8,464 09	
(Total deductions.....		\$ 62,769 50
Deficit for year.....		\$ 51,864 17
Deficit at beginning of year.....		99,028 30
Cancellation of voucher		3 00
Deficit at close of year.....		\$ 150,889 47

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

Other than Railway Stocks.

NAME	Total Par Value of Secu- rities Owned	DIVIDENDS DECLARED		Valuation of Securities Owned
		Rate	Amount	
Fredericksburg Power Co., Inc.....	\$ 50,000 00			\$ 139,826 19
Virginia Light and Power Co.....	1,000 00			1,010 33
Brook Turnpike Co.....	25,000 00			17,087 83
Total.....	\$ 76,000 00			\$ 157,924 35

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
		Total	Increase	Decrease
Total				
\$ 710,493 35	Cost of road	\$ 732,203 56	\$ 21,710 21	
75,119 41	Cost of equipment	71,086 76		\$ 4,032 65
178,069 87	General expenditures	180,145 37	2,075 50	
	OTHER PERMANENT INVEST- MENTS			
158,024 35	Stocks owned	158,024 35		
91,755 88	Cash and current assets	127,208 73	35,452 85	
99,028 30	Deficit	150,889 47	51,861 17	
\$ 1,312,491 16	Grand total	\$ 1,419,558 24	\$ 107,067 08	
	LIABILITIES			
\$ 2,500 00	Capital stock, common	\$ 2,500 00		
1,000,000 00	Funded debt	1,000,000 00		
223,861 30	Current liabilities	404,889 82	\$ 181 088 52	
	ACCRUED LIABILITIES			
2,254 75	Taxes accrued and not yet due	2,372 50	117 75	
83,333 33	Interest on funded debt accrued and not yet due	8,333 33		\$ 75,000 00
601 78	Miscellaneous interest accrued and not yet due	1,452 59	850 81	
\$ 1,312,491 16	Grand total	\$ 1,419,568 24	\$ 107,067 08	

IMPORTANT CHANGES DURING THE YEAR.

Line abandoned—.16 of a mile of siding abandoned.

Richmond and Petersburg Electric Railway Company

HISTORY.

Exact name of common carrier making this report—Richmond and Petersburg Electric Railway Company.

Date of organization—March 3, 1898.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Act of Assembly—State of Virginia.

Explanatory Remarks.

The property of this company was conveyed to the Virginia Railway and Power Company by deed of conveyance dated November 30, 1909. This report covers a period of five (5) months operation, from July 1, 1909, to and including November 30, 1909. As all assets and liabilities were transferred as of November 30, 1909, the period of operation from December 1, 1909, to and including June 30, 1910, is reported by the Virginia Railway and Power Company.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Augustus Wright.....	Petersburg, Va.....	Election of successor.
Fritz Sitterding.....	Richmond, Va.....	
William Northrop.....	Richmond, Va.....	
J. D. Patton.....	Richmond, Va.....	
Carter R. Bishop.....	Petersburg, Va.....	
James Belwood.....	Drewey's Bluff, Va.....	
Frank J. Gould.....	New York City, N. Y.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President.....	Fritz Sitterding.....	Richmond, Va.
Vice-President.....	Augustus Wright.....	Petersburg, Va.
Secretary and Treasurer.....	William Northrop.....	Richmond, Va.
General Auditor.....	R. H. Kelm.....	Richmond, Va.
General Superintendent.....	C. B. Buchanan.....	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed: Name R. H. Kelm; title, General Auditor; address, Richmond, Va

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—First Monday in May, 1902.

Total number of stockholders of record—15.

Has each share of stock one vote—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—By deed of conveyance to the Virginia Railway and Power Company, dated November 30, 1909.

CAPITAL STOCK.

Explanatory Remarks.

All the stock and bonds of this company were owned by the Virginia Passenger and Power Company and mentioned in decree of foreclosure and sale, dated October 24, 1908, same being purchased by special masters at public auction on May 5, 1909, and acquired through purchase from special masters by the Virginia Railway and Power Company on June 29, 1909, as per articles of association filed in the office of the Secretary of the Commonwealth of Virginia on June 29, 1909.

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock	\$ 600,000 00	21.13	\$ 28,395 65
Funded debt	500,000 00	21.13	23,663 04
Total'	\$ 1,100,000 00	21.13	\$ 52,058 69

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING NOV. 30, 1909.
Cash	Unredeemed tickets
Bills receivable	
Prepaid accounts	
Interest earned accrued	
Total—Cash and current assets \$ 21,745 41	Total—Current liabilities
Balance—Current liabilities	Balance—Cash assets
Total	Total

INCOME ACCOUNT.

Operating revenues	\$ 51,136 89	
Operating expenses	26,909 50	
Net operating revenue.....		\$ 24,227 39
MISCELLANEOUS INCOME:		
Interest on deposits		373 18
Gross income, less operating expenses....		\$ 24,600 57
DEDUCTIONS FROM INCOME:		
Taxes - On real and personal property	\$ 1,331 61	
On capital stock	10 42	
On earnings	580 22	
Miscellaneous federal corporate income tax	70 72	
Total deductions		\$ 1,982 97
Net income		\$ 22,607 60
Surplus at close of year		\$ 22,607 60

COMPARATIVE GENERAL BALANCE SHEET.

ASSETS	NOVEMBER 30, 1909	
	Total	
Cost of road	\$	872 94
Cash and current assets		21,745 41
Grand total	\$	22,618 35
LIABILITIES		
Current liabilities	\$	10 75
Surplus		22,607 60
Grand total	\$	22,618 35

Explanatory Remarks.

Operation for five (5) months from July 1, 1909 to and including November 30, 1909.

IMPORTANT CHANGES DURING THE YEAR.

All consolidations or reorganization effected—Conveyed to Virginia Railway and Power Company by deed of conveyance dated November 30, 1909.

Roanoke Railway and Electric Company

HISTORY.

Exact name of common carrier making this report—Roanoke Railway and Electric Company.

Date of organization—March, 1898.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—By act of General Assembly of Virginia, approved March 1, 1898, under the name Consolidated Railway and Electric Power Company; name later changed to present name by judge of hustings court of Roanoke city, under authority of said act.

If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same—A consolidation of the Roanoke Electric Light and Power Company, chartered by the judge of the hustings court of Roanoke city, and the Roanoke Street Railway Company, chartered by act of the General Assembly of Virginia, approved May 2, 1887, and amended by act approved December 20, 1889. Acts 1889-90, page 39, also amended by act approved February 21, 1894, Acts 1893-4, page 383.

Date and authority for each consolidation—Consolidation above was made in 1898 under foreclosure proceedings brought by bondholders against the two old companies, in the circuit court of the United States for the Western District of Virginia, in which proceedings the property of both companies was sold publicly.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—See above.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
H. J. Crawley	Philadelphia, Pa.	} September 28, 1911
C. L. S. Tingley	Philadelphia, Pa.	
J. J. Sullivan	Philadelphia, Pa.	
E. Clarence Miller	Philadelphia, Pa.	
Wm. H. Shelmerdine	Philadelphia, Pa.	
Walter H. Lippincott	Philadelphia, Pa.	
R. D. Apperson	Lynchburg, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	R. D. Apperson	Lynchburg, Va.
Vice-President	H. J. Crawley	Philadelphia, Pa.
Secretary and Treasurer	C. L. S. Tingley	Philadelphia, Pa.
Asst. Secretary and Treasurer	Walter W. Perkins	Philadelphia, Pa.
Attorney, or General Counsel	Woods, Jackson & Smith	Roanoke, Va.
Comptroller	Frank J. Pryor, Jr.	Philadelphia, Pa.
Assistant General Manager	J. W. Hancock	Roanoke, Va.

Officer to whom correspondence concerning this report should be addressed: Name, J. W. Hancock; title, General Manager; address, Roanoke, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

- Date of last meeting of stockholders for election of directors—May 28, 1910.
 Date of last closing of stock books before end of year for which this report is made—
 Books do not close.
 Total number of stockholders of record—8.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:
 (a) The form of control, whether sole or joint—Sole.
 (b) The name of the controlling corporation or corporations—Roanoke Traction and Light Co.
 (c) The manner in which control was established—Stock ownership.
 (d) The extent of control—Owns all of its capital stock.
 (e) Whether control was direct or indirect—Direct.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
Roanoke Railway and Electric Co	All lines in city of	Roanoke extending into Roanoke county to Salem, Vinton, Norwich and Crystal Springs addition	22.55	22.55

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST			
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds		Rate	When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i>											
Deed of trust	1899	1949	\$ 300,000	\$ 67,000			\$ 67,000	5%	D. & J.	\$ 3,931 66	\$ 3,400 00
Deed of trust	1903	1953	730,000	699,000			699,000	5%	F. & A.	33,750 00	33,750 00
Total			\$ 1,030,000	\$ 738,000	\$ 290,000		\$ 738,000			\$ 37,041 66	\$ 37,150 00

Explanatory Remarks.

Bond issue of February 2, 1903, was, together with stock, for purchase of first and second mortgage bonds and to improve the property, of the \$300,000 issue of December 1, 1899, \$18,000 have been redeemed.

All of the issue of February 2, 1903, have been sold and of these bonds \$10,000 have been purchased for sinking fund and \$8,000 bonds retired through operation of the fund.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Outstanding	Total Par Value Not Held by Respondent	INTEREST	
			Amount Accrued During Year	Amount Paid During Year
Mortgage bonds.....	\$ 736,000 00	\$ 736,000 00	\$ 37,041 65	\$ 37,150 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE		REMARKS
		Miles	Amount	
Capital stock	\$ 500,000 00	22.55	\$ 22,172 95	Capital stock and funded debt covers not only expenditures on the railway, but also on the lighting department.
Funded debt	736,000 00	22.55	32,638 58	
Total	\$ 1,236,000 00	22.55	\$ 54,811 53	

CURRENT ASSETS AND LIABILITIES

CASH AND CURRENT ASSETS AVAILABLE FOR PAYMENT OF CURRENT LIABILITIES		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910	
Cash.....	\$ 36,990 67	Loans and notes payable.....	\$ 40,000 00
Accounts receivable.....	20,867 62	Accounts payable.....	71,756 52
Materials and supplies.....	28,657 83	Outstanding railway tickets (unredeemed).....	2,922 15
Prepaid accounts.....	3,542 65		
Total—Cash and current assets..	\$ 90,078 77		
Balance—Current liabilities.....	24,599 90		
Total	\$114,678 67	Total	\$ 114,678 67

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To		
Five per cent. first mortgage bonds First consolidated mortgage five per cent. bonds	Roadway in city of of Roanoke.....	Roanoke and county	22.55 \$32,639	Cars, Mountain Park, real estate, tracks and all lighting apparatus and appliances. Capital stock and funded debt cov- ers not only expenditures on the railway but also on the lighting department.

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES,
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Right of way				
Other land used in electric rail- way operations				
Grading				
Ballast				
Ties		\$ 10,256 22		
Rails, rail fastenings, and joints				
Special work				
Underground construction				
Paving				
Track laying and surfacing				
Roadway tools		7 50		
Bridges, trestles and culverts		153 33		
Poles and fixtures				
Underground conduits		564 06		
Transmission system				
Distribution system				
General office buildings		152 03		
Park and resort property		1,978 52		
Total	\$ 1,416,548 62	\$ 13,111 66		\$ 1,429,660 28
EQUIPMENT:				
Cars		\$ 75 53		\$ 75 53
RECAPITULATION:				
Road		\$ 13,111 66		
Equipment		75 53		
Total		\$ 13,187 19		\$ 13,187 19
Light department	\$ 1,416,548 62	25,577 88	\$ 10,950 86	\$ 1,444,362 83
Total	\$ 1,416,548 62	\$ 38,765 07	\$ 10,950 86	\$ 1,444,362 83
Total per mile of line				\$ *64,051 57

*Expenditures cover not only railway, but also lighting department.

INCOME ACCOUNT.

Operating revenues	\$ 231,597 32	
Operating expenses	131,729 43	
Net operating revenue		\$ 99,867 89
MISCELLANEOUS INCOME:		
Interests on deposits	\$ 947 22	
Income from securities owned	807 50	
Other miscellaneous income	81,680 32	
		83,435 04
Gross income, less operating expenses ..		\$ 183,302 93
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property	\$ 11,380 76	
Interest—On funded debt	\$ 37,041 86	
On floating debt	2,942 41	
	39,984 07	
*Rents of leased lines	105,094 25	
Total deductions		156,469 08
Net income		\$ 26,833 85
DISPOSITION OF NET INCOME:		
Reserves and special charges	\$ 11,530 00	
Sinking fund mortgage bonds \$9,730.00		
Suspense account - - - 1,800.00		
Dividends 1½ per cent. on \$500,000 common stock	6,875 00	
		18,405 00
Surplus for year		\$ 8,428 85
Surplus at beginning of year		128,991 60
		\$ 137,420 75
PROFIT OR LOSS ADJUSTMENTS DURING YEAR:		
Debits:		
Operating expenses applicable to prior years \$ 8,574 64		
Bad accounts charged off applicable to prior years	2,452 57	
Interest charged off applicable to prior years	1,089 33	
Sinking fund requirement of previous year ..	2,812 50	
Rentals applicable to previous year	49,875 02	
		4,804 06
Surplus at close of year		72,616 69

Explanatory Remarks.

Other miscellaneous income—Income light department \$81,680.3 .

*Power stations and transmission lines.

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

Other than Railway Stocks.

NAME	Total Par Value of Secu- rities Owned	DIVIDENDS DECLARED		Valuation of Securities Owned
		Rate	Amount	
Roanoke Agricultural and Indus- trial Association.	\$ 1,000 00			\$ 250 00
Roanoke Knitting Mill Company.	100 00			
Roanoke Country Club.	200 00			
Roanoke Gas and Water Company.	1,000 00	12 per cent	\$ 120 00	600 00
Mill Mountain Incline.	240 00			240 00
Acme Building Corporation.	500 00			
Roanoke Traction and Light Co.	25,000 00		687 50	25,000 00
Total	\$ 28,040 00		\$ 807 50	\$ 26,090 00

Other than Railway Funded Debt

NAME	Total Par Value of Secu- rities Owned	INTEREST ACCRUED		Valuation of Securities Owned
		Rate	Amount	
Mill Mountain Incline	\$ 1,200 00			\$ 960 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909		JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
ASSETS				
Total		Total	Increase	Decrease
\$ 1,416,548 62	Cost of road, equipment and general expenditures	\$ 1,444,362 83	\$ 27,814 21	
	OTHER PERMANENT INVEST- MENTS			
2,800 00	Stocks owned	29,000 00	26,200 00	
118,339 63	Cash and current assets	90,078 77		\$ 28,260 86
	OTHER ASSETS			
	Sinking fund investment	10,750 00	10,750 00	
\$ 1,537,688 25	Grand total	\$ 1,574,191 60	\$ 36,563 35	
	LIABILITIES			
\$ 500,000 00	Capital stock, common	\$ 500,000 00		
735,000 00	Funded debt	736,000 00	\$ 1,000 00	
90,448 88	Current liabilities	114,678 67	24,229 79	
	ACCRUED LIABILITIES			
3,680 43	Taxes accrued and not yet due.	7,617 59	3,937 16	
13,900 00	Interest on funded debt ac- crued and not yet due	14,241 66	341 66	
	Rents accrued and not yet due.	27,429 56	27,429 56	
	Injuries and damages reserve.	1,495 04	1,495 04	
17,319 89	Sinking fund reserve.	30,112 39	12,792 50	
45,000 00	Contingent reserve.	25,060 00	25,000 00	
132,339 05	Reserves, for depreciation.	45,000 00		
	Surplus	72,616 69		\$ 59,722 36
\$ 1,537,688 25	Grand total	\$ 1,574,191 60	\$ 36,563 35	

IMPORTANT CHANGES DURING THE YEAR.

First main track, 1.20 miles extension.
 Second main track, .66 miles extension.
 Turnouts, .15 miles extension.
 First main track, .49 miles abandoned.
 Turnouts, .02 miles abandoned.

Tazewell Street Railway Company

HISTORY.

Exact name of common carrier making this report—Tazewell Street Railway Company.

Date of organization—May 4, 1892.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Virginia—An act approved February 2, 1892; amended by State Corporation Commission May 9, 1904; changed to an electric road during the summer of 1904.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Geo. P. Hall	North Tazewell, Va.	} July, 1911.
J. Ed. Perry	North Tazewell, Va.	
J. S. Gillespie	Tazewell, Va.	
Geo. W. Gillespie	Tazewell, Va.	
A. J. May	Tazewell, Va.	
Jno. E. Jackson	Tazewell, Va.	
W. L. Moore	Tazewell, Va.	
Barnes Gillespie	Tazewell, Va.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	Geo. P. Hall	North Tazewell, Va.
Vice-President	A. J. Tynes	Tazewell, Va.
Secretary and Treasurer	W. T. Gillespie	Tazewell, Va.
General Manager	C. D. Larimer	Tazewell, Va.

Officer to whom correspondence concerning this report should be addressed: Name, W. T. Gillespie; title, Secretary and Treasurer; address, Tazewell, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

-
- Date of last meeting of stockholders for election of directors—July 13, 1910.
 Date of last closing of stock books before end of year for which this report is made—June 30, 1910.
 Total number of stockholders of record at that date.—28.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—None outstanding.
 Has any issue of securities special privileges in the election of directors?—None outstanding.
 Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.
 Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named
	From	To	
Tazewell Street Railway Company	Tazewell	North Tazewell	1.97

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock	\$ 29,550 00	1.97	\$ 15,000

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES	CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910
Cash	\$ 2,407 19
Accounts receivable	3,188 25
Total—Cash and current assets \$ 5,595 44	Balance—Cash assets \$ 5,595 44
Total	\$ 5,595 44
	Total \$ 5,595 44

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES,
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Engineering and superintendence.....	\$ 700 00			\$ 700 00
Right of way.....	45 00			45 00
Other land used in electric railway oper- ations.....	150 00			150 00
Grading.....	3,599 72			3,599 72
Ballast.....	1,000 00			1,000 00
Ties.....	1,600 00			1,600 00
Rails, rail fastenings, and joints.....	4,800 00			4,800 00
Special work.....	200 00			200 00
Paving.....				
Track laying and surfacing.....	2,718 58			2,718 58
Roadway tools.....	60 00			60 00
Crossings, fences, cattle guards and signs.....	50 00			50 00
Distribution system.....	2,516 85			2,516 85
Shops and carhouses.....	588 57			588 57
Total.....	\$18,028 72			\$18,028 72
EQUIPMENT:				
Cars.....	\$ 2,919 00			\$ 2,919 00
Electric equipment of cars.....	1,919 20			1,919 20
Other rail equipment.....	50 00			50 00
Total.....	\$ 4,888 20			\$ 4,888 20
GENERAL EXPENDITURES:				
Miscellaneous.....	\$ 2,793 20			\$ 2,793 20
Total.....	\$ 2,793 20			\$ 2,793 20
RECAPITULATION:				
Road.....	\$18,028 72			\$18,028 72
Equipment.....	4,888 20			4,888 20
General expenditures.....	2,793 20			2,793 20
Total.....	\$25,710 12			\$25,710 12
Cost of road per mile of line.....				\$ 9,151 63
Cost of equipment per mile of line.....				2,481 32
General expenditures per mile of line.....				1,417 87
Total per mile of line.....				\$13,050 82

INCOME ACCOUNT

Operating revenues.....	\$ 8,088 20	
Operating expenses	5,302 89	
Net operating revenue.....		\$ 2,785 31
Miscellaneous income		72 52
Gross income, less operating expenses		\$ 2,857 83
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property.....	\$ 124 96	
On earnings	77 50	
Miscellaneous	10 00	
Interest—On floating debt	62 25	
Total deductions		\$ 274 65
Surplus for year.....		\$ 2,583 18
Surplus at beginning of year		11,472 38
		\$ 14,055 56
Surplus at close of year.....		\$ 14,055 56

Explanatory Remarks.

Discounts on bills purchased	\$ 2 65
Rents from investment real estate.....	69 86
	\$ 72 52

MISCELLANEOUS STOCKS AND FUNDED DEBT OWNED.

Other than Railway Stocks.

NAME	Total Par Value of Securities Owned	Valuation of Securities Owned
Tazewell Electric Light and Power Company.....	\$ 12,300 00	\$ 12,300 00

COMPARATIVE GENERAL BALANCE SHEET

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
			Increase	Decrease
Total		Total		
\$ 18,028 72	Cost of road	\$ 18,028 72		
4,888 20	Cost of equipment.....	4,888 20		
2,793 20	General expenditures.....	2,793 20		
	OTHER PERMANENT INVESTMENTS			
12,300 00	Stocks owned	12,300 00		
5,067 26	Cash and current assets	5,595 44	528 18	
\$ 43,077 38	Grand total	\$ 43,605 56	\$ 528 18	
	LIABILITIES			
\$ 29,550 00	Capital stock, common	\$ 29,550 00		
2,000 00	Funded debt			\$ 2,000 00
55 00	Current liabilities—Accounts payable			55 00
11,472 38	Surplus	14,055 56	2,583 18	
\$ 43,077 38	Grand total	\$ 43,605 56	\$ 528 18	

Virginia Railway and Power Company

HISTORY.

Exact name of common carrier making this report—Virginia Railway and Power Company.

Date of organization—June 29, 1909.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—State of Virginia.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—Virginia Passenger and Power Company, December 30, 1901; Richmond Traction Company, August 28, 1895; Richmond Passenger and Power Company, December 23, 1899, and March 2, 1900; Richmond and Petersburg Electric Railway Company, March 3, 1898.

Explanatory Remarks.

The Virginia Railway and Power Company was formed through purchase at public auction on the 5th day of May, 1909, from special masters appointed by the circuit court of the United States, for the Eastern District of Virginia, to conduct said sale; embracing the properties, real and personal, rights, privileges and franchises of the Virginia Passenger and Power Company, Richmond Passenger and Power Company, and Richmond Traction Company, corporations organized and existing under the laws of the State of Virginia, owning and operating certain electric railways, light and power properties, water and riparian rights in the cities of Richmond, Manchester and Petersburg and the counties contiguous thereto.

These properties were purchased from the special masters by a committee acting as the Richmond Railways Reorganization Committee, which organized a corporation for continuing the operation and management of said properties and franchises, under the name of "Virginia Railway and Power Company," as per articles of association of said company, filed in the office of the Secretary of the Commonwealth of Virginia on the 29th day of June, 1909.

This company became operative at midnight of June 30, 1909.

The Richmond and Petersburg Electric Railway Company was conveyed to Virginia Railway and Power Company by deed of conveyance dated November 30, 1909. The report of operation from December 1, 1909, to June 30, 1910, being included in this report.

See separate report of Richmond and Petersburg Electric Railway Company for five (5) months' operation from July 1, 1909, to November 30, 1909.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Frank Jay Gould	New York City, N. Y.	November 2, 1910.
William Northrop	Richmond, Va.	
Henry W. Anderson	Richmond, Va.	
P. M. Chandler	Philadelphia, Pa.	
R. Lancaster Williams	Baltimore, Md.	
Guy Phillips	New York City, N. Y.	
Fritz Sittlerding	Richmond, Va.	
Edwin Gould	New York City, N. Y.	Deceased June 10, 1910.
Chas. S. Wheeler	Philadelphia, Pa.	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
Chairman of the Board	Frank J. Gould	New York City, N. Y.
President	William Northrop	Richmond, Va.
Vice-President	Fritz Sittlerding	Richmond, Va.
Vice-President and General Counsel	Henry W. Anderson	Richmond, Va.
Secretary and Treasurer	Guy Phillips	New York City, N. Y.
Assistant Secretary and Treasurer	Geo. B. Williams	Richmond, Va.
General Attorney	A. B. Gulgon	Richmond, Va.
General Auditor	R. H. Keim	Richmond, Va.
Chief Engineer Railway	Calvin W. Whiteley, Jr.	Richmond, Va.
General Superintendent Railway	C. B. Buchanan	Richmond, Va.
General Superintendent Light and Power	Geo. H. Whitfield	Richmond, Va.

Officer to whom correspondence concerning this report should be addressed—Name.
R. H. Klein; title, General Auditor; address, Richmond, Va.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—June 30, 1909.
Date of last closing of stock books before end of year for which this report is made—June 18, 1910, on preferred only.
Total number of stockholders of record—400.
Has each share of stock one vote?—Yes.
Has any issue of securities contingent voting rights?—No.
Has any issue of securities special privileges in the election of directors?—No.
Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—No.
Did any other individual, association or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD OPERATED

NAME	TERMINI		Miles of Line for each Road Named	Miles of Line for each Class of Roads Named
	From	To		
Line owned.....	Floyd avenue and Robinson st	Westhampton, Park	4.51	.....
	Broad st. and Robinson st	son st	6.21	.....
	1st st., Cary, Pine, Cherry and Beech sts	China, Cherry, Beverly, Oakwood ave. Q, Oakwood ave.	2.18	.....
	18th and Venable, and Mill st .....	.....	2.04	.....
	Eighth st .....	.....	.24	.....
	25th st., M and 31st Main, etc. sts. with Clay, etc. sts. west of 7th st	st loops	1.01	.....
	Clay, etc. sts. 21st loop	st., Church Hill	5.84	.....
	Seven Pines and 23d st. and Fair 17th, 14th, 9th and 7th st. and Free st	29th sts	2.20	.....
	7th st. and North st	mount	7.83	.....
	1st st. and Lakeside Laurel st. and Ore Reservoir, Ashland Reservoir, Meadow West Clay and west 7th st., Manchester, Perry, etc. sts., Man Hull st., Manches Sycamore st and Old st. line, Peters Washington st. line, Halifax st. line, Wythe and Main Ferndale line, Pe	8th sts	1.18	.....
		Bridge, south Broad	2.44	.....
		side, north Broad	1.04	.....
		gon Hill loop .....	.50	.....
		and Elm sts	7.25	.....
		and New York ave. Leigh sts .....	.93	.....
		and vicinity	1.54	.....
		chester, and vicinity	1.01	.....
		ter, and vicinity .....	.88	.....
		loop, Petersburg .....	.56	.....
		burg	2.36	.....
		Petersburg	1.50	.....
		Petersburg	1.56	.....
		st. line, Petersburg .....	.64	.....
		tersburg	1.45	.....
		.....	1.14	.....
		.....	1.42	.....
		.....	1.06	.....
Richmond and Petersburg Electric Railway Co., conveyed Nov. 30, 1909	Manchester-Petersburg	burg	21.13	.....
Line operated under lease	Ferndale line in	Petersburg	2.87	.....
Line operated under lease	Northside, Baker, etc. sts .....	.....	2.64	.....
Total mileage operated .....	.....	.....	88.89	.....

ROAD ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT			Concise Summary of Provisions
		Date	TERM		
			From	To	
Highland Park Company..... Northside Viaduct Company.....	2.04	Aug. 31, 1896	Aug. 31, 1896	.....	Rental of line from 7th and Baker sts., Richmond, Va.; W. on Baker to 5th st., N. on 5th st. to viaduct to 4th avenue to Stuart st., W. to 2nd avenue, N. to Meadow Bridge road, N. W. to 1st avenue, N. on 1st avenue to Highland st., W. on Highland st. to Maryland avenue to Hiernest st., S. on Hiernest st. to 1st avenue, Highland Park—yearly rental \$1,600.00. For each passenger carried over the 5th st. viaduct from north to south end thereof, the Northside Viaduct Company is to receive 10 cents on each dollar actually received.
Atlantic Coast Line Railway Co.	2.87	.....	June 1, 1901	May 31, 1911	

Explanatory Remarks.

This deed was presented in the clerk's office of Henrico county court on the 22nd day of March, 1897, between Highland Park Company, Northside Viaduct Company, and Northside Railway Company, Richmond and Manchester Railway Company, Virginia Railway and Power Company successor.

Lease with Atlantic Coast Line Railway Company to Southside Railway and Development Company, Virginia Railway and Power Company successor, covering use of the western branch extending from the city of Petersburg, from a point on Home street at or near Chapel street, westwardly and northwardly into and in the county of Dinwiddie to or near the Appomattox river at a point nearly opposite to the village of Matocsa, in Chesterfield county, and in a lot of land fronting on Home street near Chapel street in Petersburg, Va. Admitted to record a clerk's office in Dinwiddie county, September 14, 1901.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT			Total Par Value Not Held by Respondent	INTEREST		
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds	Rate		When Payable	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i>	1909	1934	\$ 15,000,000	\$ 7,542,000	\$ 139,373 75		\$ 7,402,626 25	5	J. & J.	\$ 370,150 00	\$ 190,000 00
1st and refunding Underlying Co's											
Rd. Ry. & Elec. Co. 1st mtg. 5s	1890	1920	2,000,000	123,000			123,000 00	5	J. & J.	6,150 00	6,150 00
Rich. Trac. Co. 1st mtg 5s	1895	1925	500,000	500,000		\$ 167 000	333,000 00	5	J. & J.	25 000 00	25,000 00
Va. Elec. Ry. and Dev. Co. 1st mtg. 5s	1899	1929	1,500,000	1,500,000		101,000	1,399,000 00	5	J. & J.	75,000 00	75,000 00
Rich. & Alle. R. R. Co's 1st mtg 5s	1911		38,000	38,000			38,000 00	5	F. & A.	1,800 00	1 625 00
W. H. Park Ry. Co's 1st mtg. 5s	1901	1931	200,000	150,000		37,000	113,000 00	5	J. & J.	7,500 00	7,500 00
Total			\$ 19,236,000	\$ 9,851,000	\$ 139,373 75	\$ 305,000	\$ 9 406,626 25			\$ 485,600 00	\$ 305,275 00

EQUIPMENT TRUST OBLIGATIONS
General Statement.

SERIES OR OTHER DESIGNATION	Date of Issue	Term	Number of Payments	EQUIPMENT COVERED	REMARKS
Series "A"	1903 and 1904	10 yrs.	10	Twenty-two (22) double truck passenger cars, with equip- ment.	Agreement with Virginia Passen- ger Car Trust Association ex- pires September 1st, 1913.

FUNDED DEBT—CONTINUED.
EQUIPMENT TRUST OBLIGATIONS—CONTINUED
Statement of Amount

SERIES OR OTHER DESIGNATION	Cash Paid on Delivery of Equipment	DEFERRED PAYMENTS				INTEREST		
		PRINCIPAL		INTEREST		Amount Accrued During Year	Amount Paid During Year	Rate
		Original Amount	Amount Outstanding	Original Amount	Amount Outstanding			
Series "A"	\$ 2,000 00	\$ 122,000 00	\$ 48,000 00	\$ 38,183 47	\$ 4,800 00	\$ 3,000 00	\$ 3,060 00	%

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	TOTAL PAR VALUE HELD BY RESPONDENT				INTEREST		
	Total Par Value		Total Par Value		Amount Accrued During Year	Amount Paid During Year	Rate
	Outstanding	In Treasury	In Sinking or Other Funds	Not Held by Respondent			
Mortgage bonds	\$ 9,851,000 00	\$ 139,373 75	\$ 306,000 00	\$ 9,405,626 25	\$ 485,800 00	\$ 306,275 00	
Equipment trust obligations	48,000 00	.....	.....	48,000 00	3,000 00	3,060 00	
Total	\$ 9,899,000 00	\$ 139,373 75	\$ 306,000 00	\$ 9,454,626 25	\$ 488,800 00	\$ 309,335 00	

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value	AMOUNT PER MILE OF LINE	
		Outstanding	Miles Amount
Capital stock	\$ 12,200,000 00	83.38	\$ 146,318 06
Funded debt	9,880,000 00	83.38	118,721 52
Total	\$ 22,080,000 00	83.38	\$ 265,039 58

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910	
Cash	\$ 731,684 07	Accounts payable	\$ 284,856 86
Bills receivable	66,975 16	Matured interest on funded debt unpaid	348,750 00
Accounts receivable	29,486 42	Dividends unpaid	66,603 00
Materials and supplies	207,139 69	Customer's deposits	2,259 67
Prepaid accounts	114,530 02	Employee's deposits	4,131 50
Interest earned but not received	2,546 16	Chartered car deposits	16 00
		Unredeemed tickets	2,565 28
		Total—Current liabilities	\$ 709,272 31
		Balance—Cash assets	443,089 21
Total	\$ 1,152,361 52	Total	\$ 1,152,361 52

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To	Miles	
Virginia Railway and Power Company	July 1, 1909	July 1, 1934	103.01	<p>(All equipment, All income, All lines, real and personal prop- erty, including power stations, sub-stations, car barns, shops, etc., water rights, franchises and privileges in the city of Richmond, Petersburg and the towns and counties contiguous thereto.</p>
<p>Underlying companies: Property included in above Richmond Ry. and Electric Co. Richmond Traction Company Richmond and Alle. Railroad Co. Virginia Electric Ry. and Dev. Co. Westhampton Park Ry. Co.</p>	<p>July 1, 1920 November 1, 1925 August 1, 1911 January 3, 1929 July 1, 1931</p>	<p>July 1, 1920 November 1, 1925 August 1, 1911 January 3, 1929 July 1, 1931</p>	Included in above.	<p>Bonds of Virginia Railway and Power Company under the mortgage have been reserved to meet the payment of underly- ing companies' bonds.</p>

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Deductions During Year	Total Cost to June 30, 1910
ROAD:				
Other land used in electric railway operations.....		\$ 45,819 54	\$ 851 97	\$ 44,967 57
Special work.....		150 00		150 00
Bridges, trestles and culverts.....		1,787 40	350 50	1,436 90
Telegraph and telephone lines.....		26 82		26 82
Distribution system.....		1,717 82	145 11	1,572 71
General office buildings.....		391 07		391 07
Shop equipment.....		511 54		511 54
Total.....		\$ 50,404 19	\$ 1,347 58	\$ 49,056 61
EQUIPMENT:				
Cars.....		\$ 12,000 00		\$ 12,000 00
Total.....		\$ 12,000 00		\$ 12,000 00
GENERAL EXPENDITURES:				
Injuries and damages.....		\$ 15 00		\$ 15 00
Miscellaneous.....		43,114 32	34 19	43,080 13
Total.....		\$ 43,129 32	\$ 34 19	\$ 43,095 13
RECAPITULATION:				
Road.....		\$ 50,404 19	\$ 1,347 58	\$ 49,056 61
Equipment.....		12,000 00		12,000 00
General expenditures.....		43,129 32	34 19	43,095 13
Total.....		\$ 105,533 51	\$ 1,381 77	\$ 104,151 74
Cost of property, rights, franchises and privileges (railway and light).....				21,113,542 58
Light and power department, new construction and betterments.....		73,274 20	2,800 18	70 674 02
Total.....		\$ 178,807 71	\$ 3,981 95	21,288,368 34
Total per mile of line.....				\$ 255,317 44

Explanatory Remarks.

A separation of the cost of property, rights, franchises and privileges is not readily ascertainable as between the railway and light and power departments. For this reason the cost per mile of line is omitted.

INCOME ACCOUNT.

Operating revenues	\$1,393,103 42	
Operating expenses	800,086 65	
Net operating revenue		\$ 592,436 77
MISCELLANEOUS INCOME:		
Interest on deposits	\$ 11,101 16	
Income from securities owned	1,431 54	
Other miscellaneous income	410,131 80	
		422,664 50
Gross income, less operating expenses		\$1,015,101 27
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property	\$ 32,637 71	
On capital stock	66 82	
On earnings	71,551 62	
Miscellaneous, federal corporation income tax	2,384 01	
		\$ 106,640 16
Interest—On funded debt	\$ 488,000 00	
Contribution to sinking funds	22,750 00	
		511,350 00
Total deductions		617,990 16
Net income		\$ 397,111 11
DISPOSITION OF NET INCOME:		
Depreciation	\$ 50,000 00	
Dividends, 1½% on \$4,446,200, pref'd. stock	66 683 00	
		116,683 00
Surplus for year		\$ 280,418 11
PROFIT OR LOSS ADJUSTMENTS DURING YEAR:		
Credits—		
Adjustment of tickets in hands of public	\$ 10 75	
Worthless accounts recovered	10 46	
Interest earned on cash in sinking and mortgage principal funds	605 02	
Miscellaneous	15 00	
		\$ 641 23
Debits—		
Premium, interest and commission on bonds purchased by trustees for sinking and mortgage principal funds	6,297 78	
		5 656 55
Surplus at close of year		\$ 274,761 56

Explanatory Remarks.

Other miscellaneous income:

Rentals from lands and buildings	\$ 2,842 11
Rentals from tools	96 00
Light and power department	407,193 69
	\$410,131 80

Note:—Interest on funded debt, depreciation and dividend. Includes both railway and light and power departments.

RAILWAY STOCKS OWNED.

Active Corporations.

NAME OF CORPORATION AND SECURITY	PAR VALUE OF STOCKS OWNED NOT HELD IN SINKING OR OTHER FUNDS		Valuation of Stocks Owned
	Unpledged	Pledged	
Stocks of respondent corporation :			
Common	\$ 49,500 00		\$ 49,500 00
Preferred	253,512 50		253,512 50
Stock of corporations whose property does not form a part of the system of respondent corporation :			
Highland Park Company	199,790 00		199,790 00
Brookland Railway and Improvement Co.	52,400 00		52,400 00
Northside Viaduct Co	52,450 00		52,450 00
Total	\$ 607,652 50		\$ 607,652 50

RAILWAY FUNDED DEBT OWNED

Active Corporations

NAME OF CORPORATION AND SECURITY	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINKING OR OTHER FUNDS		INTEREST ACCRUED		Valuation of Funded Debt Owned
	Unpledged	Pledged	Rate	Amount	
Funded debt of respondent corporation: First and refunding mortgage bonds	\$ 139,373 75				\$ 139,373 75

Inactive Corporations.

NAME OF CORPORATION	Name of Security	Total Par Value of Funded Debt Outstanding	PAR VALUE OF FUNDED DEBT OWNED		Valuation of Funded Debt Owned
			Unpledged	Pledged	
Richmond Traction Company	1st mortgage	\$ 500,000 00	\$ 5,000 00		\$ 5,282 50
Richmond Railway and Electric Company	1st mortgage	123,000 00	5,000 00		3,125 00
Virginia Electric Railway and Development Company	1st mortgage	1,500,000 00	12,000 00		12,326 25
Westhampton Park Railway Company	1st mortgage	150,000 00			10 00
Total		\$ 2,273,000 00	\$ 22,000 00		\$ 22,723 75

COMPARATIVE GENERAL BALANCE SHEET.

ASSETS	JUNE 30, 1910	
	Total	
Cost of road.....	\$	49,056 81
Cost of equipment.....		12,000 00
General expenditures.....		43,695 13
Light and power department.....		70,674 02
Cost of property, rights, franchises and privileges.....		21,113,542 58
OTHER PERMANENT INVESTMENTS		
Funded debt owned.....		22,723 75
Cash and current assets.....		1,152,361 52
OTHER ASSETS		
Sinking and other special funds.....		370,293 63
Grand total.....	\$	22,833,747 24
LIABILITIES		
Capital stock, preferred.....	\$	4,448,487 50
Capital stock, common.....		7,450,500 00
Funded debt.....		9,406,626 25
Current liabilities.....		709,272 31
ACCRUED LIABILITIES		
Taxes accrued and not yet due.....		47 563 11
Interest on funded debt accrued and not yet due.....		750 00
Miscellaneous interest accrued and not yet due.....		240 00
Sale of property.....		180,195 02
Car trust certificates.....		10,000 00
Sinking fund installments paid.....		250,667 58
Reserves.....		56,683 91
Surplus.....		274 761 56
Grand total.....	\$	22,833,747 24

IMPORTANT CHANGES DURING THE YEAR

Extensions of road in operation—Additions to sidings at reservoir terminal, .08 miles. Line abandoned—Broad Rock line, Chesterfield county, abandoned and track taken up, 1.11 miles. Consolidations and reorganizations—The mortgage of Richmond and Manchester Railway Company released June 22, 1910. The Richmond and Petersburg Electric Railway Company was conveyed to this company by deed of conveyance dated November 30, 1909. Stocks issued—Preferred capital stock issued, \$4,700,000.00. Common capital stock issued, \$7,500,000.00. Funded debt—First and refunding mortgage bonds, \$7,542,000.00.

CONTRACTS, AGREEMENTS, ETC.

Other railroad companies—Highland Park Company, Northside Viaduct Company Atlantic Coast Line Railway Company.

Washington, Alexandria and Mount Vernon Railway Company

HISTORY.

Exact name of common carrier making this report—Washington, Alexandria and Mt. Vernon Railway Company.

Date of organization—February, 1890.

Under laws of what Government, State or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—February 18, 1890, chartered by State of Virginia as Alexandria and Fairfax Railway Company; February 25, 1892, amended, name changed to Washington, Alexandria and Mt. Vernon Electric Railway Company; March 12, 1896, amended, name changed to Washington, Alexandria and Mt. Vernon Railway Company; September 2, 1908, amended, to give company all rights under act of May 1, 1903; August 23, 1894, chartered in District of Columbia, act of Congress.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Clarence P. King	Philadelphia, Pa	February 14, 1911.
H. H. Pearson, Jr	Clairbourne, Md	
Howard S. Graham	Philadelphia, Pa	
S. Wynne Foulkes	Philadelphia, Pa	
Edward H. Butler	Philadelphia, Pa	
Frederick H. Treat	Wayne, Pa	
Edward H. Stokes	Millville, N. J	
Frederick Mertins	Cumberland, Md	
John W. Plittcock	Philadelphia, Pa	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President	Clarence P. King	Real Estate Trust Building, Philadelphia.
Vice-President	H. H. Pearson, Jr.	Real Estate Trust Building, Philadelphia.
Secretary	John W. Plittcock	Real Estate Trust Building, Philadelphia.
Treasurer	W. H. Lawton	Real Estate Trust Building, Philadelphia.
General Manager	Richard W. King	1202 Penna. Ave. N. W., Washington, D. C.
Asst. General Manager	Joseph B. Hoellman	1202 Penna. Ave. N. W., Washington, D. C.
General Superintendent	Percy Clift	1202 Penna. Ave. N. W., Washington, D. C.

Officer to whom correspondence concerning this report should be addressed: Name, Clarence P. King; title, President; address, 1307 Real Estate Trust Building, Philadelphia Pennsylvania.

TRANSPORTATION CORPORATIONS CONTROLLED BY RESPONDENT.

NAME	CONTROL			
	Sole or Joint	How Established	Extent	Direct or Indirect
Inactive Corporations: Washington, Arlington and Falls Church Railway Co.	Sole.....	By stock owned	72 per cent ..	Direct

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—February 8, 1910.
 Date of last closing of stock books before end of year for which this report is made—
 June 30, 1910.
 Total number of stockholders of record at that date—78.
 Has each share of stock one vote?—Yes.
 Has any issue of securities contingent voting rights?—No.
 Has any issue of securities special privileges in the election of directors?—No.
 Did any other corporation or corporations, transportation or other, control the re-
 spondent on June 30, 1910?—No.
 Did any individual, association, or corporation, as trustee, control the respondent
 on June 30, 1910?—No.

ROAD OPERATED.

NAME	TERMINI		Miles of Line for Each Road Named	Miles of Line for Each Class of Roads Named
	From	To		
<i>Line Owned</i> Washington, Alexan- dria and Mt. Ver- non Railway Co	Washington	Mt. Vernon, Va	19.	19.
<i>Stock Ownership]</i> Washington, Arling- ton and Falls Church Railway Co.....	Aqueduct Bridge, Va	Fairfax and Naucks, Va.....	23.79	23.79
Total .....	.....	.....	.....	42.79

ROAD ACQUIRED BY RESPONDENT THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OWNING COMPANY	Miles of Line	LEASE OR AGREEMENT			Concise Summary of Provisions
		Date	TERM From	To	
Washington, Arlington and Falls Church Railway Company	23.79	Sept. 30, '08	Sept. 1908.....	Sept. 1950	Entire road and equipment leased for 51 years. As compensation the lessee guarantees: 1. Interest on outstanding bonds of lessor company not to exceed \$1,000,000; and 2. A dividend semi-annually on the stock of lessor company based on sliding scale, beginning with 1 per cent. in 1909 and increasing to 3 per cent. in 1913.

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	Rate	INTEREST		
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds			When Payable	Amount Accrued Dur- ing Year	Amount Paid Dur- ing Year
Mortgage bonds	1906	1955	\$ 2,500,000	\$ 2,450,000	\$ 115,000	.....	\$ 2,335,000	5%	M. & S.	\$ 116,169 38	\$ 115,750 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT		Total Par Value Not Held by Respondent	INTEREST	
	In Treasury	In Sinking or Other Funds		In Treasury	In Sinking or Other Funds		Amount Accrued Dur- ing Year	Amount Paid During Year
Mortgage bonds	\$ 115,000	.....	\$ 2,450,000	\$ 115,000	.....	\$ 2,335,000	\$ 116,169 58	\$ 115,750 00

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURI- TIES AND OTHER PROPERTY MORTGAGED
	From	To		
First mortgage 5 per cent. gold bonds	Washington	Mount Vernon.....	19.00	\$ 181,579 All.

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1909	Additions During Year	Total Cost to June 30, 1910
ROAD:			
Engineering and superintendence.....		\$ 135 31	\$ 135 31
Right of way.....		1,258 00	1,258 00
Grading.....	\$ 709 42	758 43	1,467 85
Ballast.....	17 20		17 20
Ties.....	1,055 08	3,942 33	4,997 41
Rails, rail fastenings, and joints.....	179 14	977 92	1,157 06
Special work.....	30	3,259 42	3,259 72
Paving.....		5,111 86	5,111 86
Track laying and surfacing.....	2,207 26	5,957 34	8,164 60
Roadway tools.....		35 96	35 96
Bridges, trestles, and culverts.....	1,032 65	1,745 23	2,777 88
Crossings, fences, cattle guards, and signs.....	90 13		90 13
Interlocking and other signal apparatus.....	124 51	26 21	150 72
Telegraph and telephone lines.....	850 97	178 81	1,029 78
Poles and fixtures.....		452 89	452 89
Transmission system.....		86 86	86 86
Distribution system.....	100 52	333 53	434 05
Power-plant buildings.....	143 90	840 15	984 05
Substation buildings.....	48 81	14 60	63 41
General office buildings.....	472 50		472 50
Shops and carhouses.....	1,934 16	14,702 52	16,636 68
Stations, waiting rooms and miscellaneous buildings.....	623 83	520 33	1,144 16
Power-plant equipment.....	14,912 90	4,770 70	19,683 60
Substation equipment.....	13 75	216 47	230 22
Shop equipment.....	103 23	1,738 21	1,841 44
Total.....	\$ 24,620 26	\$ 47,063 06	\$ 71,683 34
EQUIPMENT:			
Cars.....	\$ 2,456 41	\$ 2,134 60	\$ 4,591 01
Electric equipment of cars.....	769 66	199 94	969 60
Total.....	\$ 3,226 07	\$ 2,334 54	\$ 5,560 61
GENERAL EXPENDITURES:			
Interest.....	\$ 1,427 08	\$ 1,740 56	\$ 3,167 64
Miscellaneous.....	4 00	231 50	235 50
Total.....	\$ 1,431 08	\$ 1,972 06	\$ 3,403 14
RECAPITULATION:			
Road.....	\$ 24,620 26	\$ 47,063 06	\$ 71,683 34
Equipment.....	3,226 07	2,334 54	5,560 61
General expenditures.....	1,431 08	1,972 06	3,403 14
Total.....	\$ 29,277 41	\$ 51,369 68	\$ 80,647 09
Undistributed cost.....	3,718,250 83		3,718,250 83
Total.....	\$ 3,747,527 74		\$ 3,798,897 42
Total per mile of line.....			\$ 194,941 57

INCOME ACCOUNT.

Operating revenues.....	\$ 490,966 43	
Operating expenses.....	232,185 78	
Net operating revenue.....		\$ 258,780 65
MISCELLANEOUS INCOME:		
Interest on deposits.....	\$ 622 90	
Income from securities owned.....	19,600 00	
Other miscellaneous income.....	5,334 12	
		25,557 02
Gross income, less operating expenses.....		\$ 284,337 6
DEDUCTIONS FROM INCOME:		
Taxes—On real and personal property.....	\$ 7,825 64	
On earnings.....	19,265 54	
Miscellaneous.....	1,930 50	
		\$ 29,021 68
Interest—On funded debt.....	116,199 58	
Rents of leased lines.....	51,000 00	
Other deductions from income.....	4,650 00	
Total deductions.....		200,871 26
Net income.....		\$ 83,466 41
DISPOSITION OF NET INCOME:		
Dividends 2 per cent on \$1,500,000 common stock.....		30,000 00
Surplus for year.....		\$ 53,466 41
Surplus at beginning of year.....		266,595 39
PROFIT OR LOSS ADJUSTMENTS DURING YEAR:		
Debts—		
Suspense items charged off.....	\$ 790 25	
Bad accounts charged off.....	537 73	
Reserve for damages adjusted.....	16,547 56	
Reserve for repairs, renewals, replacements, and depreciation provided.....	50,000 00	
		67,875 54
Surplus at close of year.....		\$ 251,186 26

RAILWAY STOCKS OWNED.

Active Corporations

NAME OF CORPORATION AND SECURITY	PAR VALUE OF STOCKS OWNED NOT HELD IN SINKING OR OTHER FUNDS		DIVIDENDS DECLARED		Valuation of Stocks Owned
	Unpledged	Pledged	Rate	Amount	
Stock of corporations whose property forms a part of the system of respondent corporation: Washington, Arlington and Falls Church Ry. Co...	\$ 380,000 00	.....	1½ and 1½%	\$ 9,000 00	\$ 180,000 00

RAILWAY FUNDED DEBT OWNED.

Active Corporations

NAME OF CORPORATION AND SECURITY	PAR VALUE OF FUNDED DEBT OWNED NOT HELD IN SINKING OR OTHER FUNDS		INTEREST ACCRUED		Valuation of Funded Debt Owned
	Unpledged	Pledged	Rate	Amount	
Funded debt of respondent corporation,.....	\$ 115,000 00	.....	5 per cent.	.....	\$ 115,000 00
Funded debt of corporations whose property forms a part of the system of respondent corporation: Washington, Arlington and Falls Church Ry. Co...	212,000 00	.....	5 per cent.	\$ 10,000 00	190,800 00
Total	\$ 327,000 00	.....	.....	\$ 10,000 00	\$ 306,800 00

RENTS OF LEASED LINES.

NAME OF LESSOR	Portion Used for Payment of Interest on Debt of Lessor	Portion Used for Payment of Dividends on Capital Stock of Lessor	Total Amount of Rents Paid by Lessee
Washington, Arlington and Falls Church Railway Co	\$ 38,500 00	\$ 12,500 00	\$ 51,000 00

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
		Total	Increase	Decrease
\$ 3,718,250 33	Road and equipment to Dec. 31, 1908	\$ 3,718,250 33		
24,620 26	Cost of road	71,683 34	\$ 47,063 08	
3,228 07	Cost of equipment	5,560 61	2,334 54	
1,431 08	General expenditures	3,403 14	1,972 06	
38,327 09	Expenditures for road and equipment and general ex- penditures leased line	75,465 00	36,937 91	
	OTHER PERMANENT INVEST- MENTS			
180,000 00	Stocks owned	180,000 00		
358,800 00	Funded debt owned	305,800 00		\$ 53,000 00
79,976 07	Cash and current assets	75,522 80		4,453 27
\$ 4,404,830 90	Grand total	\$ 4,435,685 22	\$ 30,854 32	
	LIABILITIES			
\$ 1,500,000 00	Capital stock, common	\$ 1,500,000 00		
2,410 000 00	Funded debt	2,450,000 00	\$ 40,000 00	
158,482 12	Current liabilities	109,319 76		\$ 49,162 36
	ACCRUED LIABILITIES			
15,595 05	Taxes accrued and not yet due	14,335 84		1,259 21
37,366 66	Interest on funded debt accrued and not yet due	38,916 66	1,550 00	
17,791 68	Rents accrued and not yet due	17,291 68		
265,565 39	Reserves	54,635 02	54,635 02	
	Surplus	251,186 26		14,409 13
\$ 4,404,830 90	Grand total	\$ 4,435,685 22	\$ 30,854 32	

IMPORTANT CHANGES DURING THE YEAR

All new funded debt issued—\$40,000 new bonds issued for construction.

All changes in the respondent's holdings of less stocks and funded debt—Sold \$33,000 of bonds.

Washington, Arlington and Falls Church Railway Company

HISTORY.

Exact name of common carrier making this report—Washington, Arlington and Falls Church Railway Company.

Date of organization—Charters, United States, 1891; Virginia, 1892, 1894, 1896.

Under laws of what Government, State, or Territory organized? If more than one, name all. Give reference to each statute and all amendments thereof—Charter, United States, 1891; charter, Virginia, 1892 and 1894, Washington and Arlington Railway Company; charter, Virginia, 1896, Washington, Arlington and Falls Church Railway Company.

If a reorganized company, give name of original corporation and refer to laws under which it was organized—October, 1907, went into receivership; July, 1908, reorganized and taken out of receivers' hands.

What carrier operates the road of this company?—Washington, Alexandria and Mt. Vernon Railway Company since October 1, 1908, under lease.

DIRECTORS.

<i>Name</i>	<i>Post-office Address</i>	<i>Date of Expiration of Term</i>
Clarence P. King.....	Philadelphia, Pa.....	February 14, 1911.
Richard W. King.....	Philadelphia, Pa.....	
John W. Pittock.....	Philadelphia, Pa.....	
John W. Rich.....	Ballston, Va.....	
John S. Barbour.....	Fairfax, Va.....	

PRINCIPAL OFFICERS.

<i>Title</i>	<i>Name</i>	<i>Official Address</i>
President.....	Clarence P. King.....	Philadelphia, Pa.
Secretary and Treasurer.....	John W. Rich.....	Ballston, Va.

Officer to whom correspondence concerning this report should be addressed: Name, Clarence P. King; title, President; address, 1307 Real Estate Trust Building, Philadelphia Pennsylvania.

FACTS PERTAINING TO CONTROL OF RESPONDENT.

Date of last meeting of stockholders for election of directors—February 8, 1910.

Date of last closing of stock books before end of year for which this report is made—June 20, 1910.

Total number of stockholders of record at that date—41.

Has each share of stock one vote?—Yes.

Has any issue of securities contingent voting rights?—No.

Has any issue of securities special privileges in the election of directors?—No.

Did any other corporation or corporations, transportation or other, control the respondent on June 30, 1910?—Yes. If control was so held, state:

(a) The form of control, whether sole or joint—Sole.

(b) The name of the controlling corporation or corporations—Washington, Alexandria and Mount Vernon Railway Company.

(c) The manner in which control was established—Purchasing of stock.

(d) The extent of control—72 per cent.

(e) Whether control was direct or indirect—Direct.

Did any individual, association, or corporation, as trustee, control the respondent on June 30, 1910?—No.

ROAD ASSIGNED TO ANOTHER CARRIER THROUGH LEASE OR OTHER AGREEMENT.

NAME OF OPERATING COMPANY	TERMINI		Miles of Line	LEASE OR AGREEMENT		
	From	To		Date	TERM From To	Concise Summary of Provisions
Washington, Alexandria and Mt. Vernon Ry. Co.,	Acqueduct Bridge, Virginia	Fairfax and Naucks Virginia	23.79	Sept. 30, 1908,	Sept. 30, 1908	Sept. 30, 1959
						<p>Entire road and equipment leased for consideration of</p> <p>1. Interest guaranteed on lessors' bonds on total lease not to exceed \$1,000,000.</p> <p>2. A semi-annual dividend guaranteed stockholders of lessor company on sliding scale beginning with percent in 1909 increasing to 3 per cent in 1913 and thereafter. Both guarantees began with January 1, 1908.</p>

FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	TERM		Total Par Value Authorized	Total Par Value Outstand- ing	TOTAL PAR VALUE HELD BY RESPONDENT			INTEREST		
	Date of Issue	Date of Maturity			In Treasury	In Sinking or Other Funds	Total Par Value Not Held by Respondent	Rate	Amount Accrued Dur- ing Year	Amount Paid During Year
<i>Mortgage Bonds:</i>										
First 5s	1885	1925	\$ 100,000	\$ 100,000			\$ 100,000	6	\$ 6,000 00	\$ 6,000 00
Second 5s	1903	1953	350,000	250,000			250,000	5	12,500 00	12,500 00
First consol. 5s	1908	1958	1,000,000	400,000			400,000	5	20,000 00	20,000 00
Total			\$ 1,450,000	\$ 750,000			\$ 750,000	.....	\$ 38,500 00	\$ 38,500 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT	Total Par Value Out- standing	TOTAL PAR VALUE HELD BY RESPONDENT		INTEREST	
		In Treasury	In Sinking or Other Funds	Total Par Value Not Held by Respondent	Amount Accrued Dur- ing Year
Mortgage bonds	\$ 750,000			\$ 750,000	\$ 38,500 00

RECAPITULATION OF CAPITALIZATION.

ACCOUNT	Total Par Value Outstanding	AMOUNT PER MILE OF LINE	
		Miles	Amount
Capital stock	\$ 500,000	23.79	\$ 21,017 24
Funded debt	750,000	23.79	31,525 86
Total	\$ 1,250,000	23.79	\$ 52,543 09

CURRENT ASSETS AND LIABILITIES.

CASH AND CURRENT ASSETS AVAIL- ABLE FOR PAYMENT OF CUR- RENT LIABILITIES		CURRENT LIABILITIES ACCRUED TO AND INCLUDING JUNE 30, 1910	
Cash	\$ 376 23	Loans and notes payable	\$ 60,000 00
Accounts receivable	20,291 68	Accounts payable	75,465 00
Total—Cash and current assets	\$ 20,667 91		
Balance—Current liabilities	114,797 09		
Total	\$ 135,465 00	Total	\$ 135,465 00

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION	ROAD MORTGAGED		Amount of Mortgage Per Mile of Line	EQUIPMENT, INCOME, SECURITIES AND OTHER PROPERTY MORTGAGED
	From	To		
First mortgage 6's	Aqueduct Bridge, Va	Fairfax and Naucks, Va	\$ 31,526	All.
Second mortgage 5's				
First consolidated mortgage 5's				
		23.79		

EXPENDITURES FOR ROAD, EQUIPMENT, GENERAL EXPENDITURES
AND RECAPITULATION.

ACCOUNT	Total Cost to June 30, 1908.	Additions During Year	Deductions During Year	Total Cost to June 30, 1910.
ROAD:				
Engineering and superintendence.....	\$ 1,163 30	\$ 2,955 84		\$ 4,119 14
Right of way.....	252 00	667 75		619 75
Grading.....	2,764 62	10,182 91		12,947 53
Ballast.....	486 70	878 23		1,364 93
Ties.....	1,760 32	5,750 28		7,510 60
Rails, rail fastenings, and joints.....	6,754 55	490 18		7,244 73
Special work.....	2,324 99			2,324 99
Paving.....		73 06		73 06
Track laying and surfacing.....	6,569 73	9,088 98		15,658 71
Roadway Tools.....	3 68	12 30		15 98
Bridges, trestles and culverts.....	254 20	1,070 90		1,325 10
Crossings, fences, cattle guards, and signs.....		567 49		567 49
Interlocking and other signal appar- atus.....	18 72			18 72
Telegraph and telephone lines.....	6 75	243 06		249 81
Poles and fixtures.....	1,035 53	6,546 05		7,581 58
Transmission system.....		3,568 01		3,568 01
Distribution system.....	2,587 44	7,377 46		9,964 90
Substation buildings.....	554 06	124 97		679 03
Shops and carhouses.....	3,826 70	5,296 74		9,123 44
Stations, waiting rooms, and miscel- laneous buildings.....	494 15		\$ 49 76	444 39
Substation equipment.....	56 60	901 31		958 00
Shop equipment.....		448 40		448 40
Total.....	\$ 30,914 13	\$ 56,243 92	\$ 49 76	\$ 87,108 29
EQUIPMENT:				
Cars.....	\$ 5,813 74	\$ 13,361 79		\$ 19,175 53
Electric equipment of cars.....	1,496 51	1,976 98		3,472 49
Total.....	\$ 7,309 25	\$ 15,338 77		\$ 22,648 02
GENERAL EXPENDITURES:				
Law expenses.....		\$ 33 09		33 09
Interest.....	\$ 2,161 24	4,379 01		6,540 25
Miscellaneous.....	4,713 86			4,713 86
Total.....	\$ 6,875 10	\$ 4,412 10		\$ 11,287 20
RECAPITULATION:				
Road.....	\$ 30,914 13	\$ 56,243 92	\$ 49 76	\$ 87,108 29
Equipment.....	7,309 25	15,338 77		22,648 02
General expenditures.....	6,875 10	4,412 10		11,287 20
Total.....	\$ 45,098 48	\$ 75,994 79	\$ 49 76	\$ 121,043 51
Road and equipment to June 30, 1908.....				\$ 1,555,783 52
				\$ 1,276,827 03
Total per mile of line.....				\$ 53 670 74

INCOME ACCOUNT

Gross income from lease of road.....	\$ 51,000 00
Net income from lease of road.....	51,000 00
Gross corporate income.....	\$ 51,000 00
DEDUCTIONS FROM INCOME:	
Interest—On funded debt.....	\$ 36,500 00
Guaranteed dividend to stockholders paid by lessee.....	10,000 00
Total deductions from income.....	46,500 00
Surplus for year.....	\$ 2,500 00
Deficit at beginning of year.....	103,261 74
Deficit at close of year.....	\$ 100,761 74

COMPARATIVE GENERAL BALANCE SHEET.

JUNE 30, 1909	ASSETS	JUNE 30, 1910	YEAR ENDING JUNE 30, 1910	
		Total	Increase	Decrease
Total				
\$ 1,155,783 52	Road and equipment to December 31, 1908	\$ 1,155,783 52		
30,914 13	Cost of road	87,108 29	\$ 57,194 16	
7,309 25	Cost of equipment	22,648 02	15,338 77	
6,875 10	General expenditures	11,287 20	4,412 10	
77,175 03	Cash and current assets	20,667 91		\$ 56,507 12
103,261 74	Deficit	100,761 74		2,500 00
\$ 1,381,318 77	Grand total	\$ 1,396,256 68	\$ 17,937 91	
	LIABILITIES:			
\$ 500,000 00	Capital stock, common	500,000 00		
750,000 00	Funded debt	750,000 00		
118,527 09	Current liabilities	135,466 00	17,937 91	
	ACCRUED LIABILITIES:			
12,791 68	Interest on funded debt accrued and not yet due	12,791 68		
\$ 1,381,318 77	Grand total	\$ 1,396,256 68	\$ 17,937 91	

IMPORTANT CHANGES DURING THE YEAR

All Extensions of Road put in Operation—Extension main line to center of Fairfax .78 miles. Also several small sidings aggregating 1.45 miles.

Electric Railways—Statistical Tables.

TABLE No. 1—MILEAGE.

Number	NAME OF COMPANY	OWNED			LEASED			OPERATED UNDER TRACKAGE RIGHTS		Total Mileage Operated.	Number
		First Track.	Second Track.	Sidings and Turnouts.	First Track.	Second Track.	Sidings and Turnouts.	First Track.	Second Track.		
1	Blue Ridge Light and Power Co.	4.50								4.50	1
2	Bluestone Traction Co.	3.15		.04						3.19	2
3	Charlottesville and Albemarle Ry. Co.	4.91		.30						5.21	3
4	Citizens Railway, Light and Power Co.	4.91	.47	.62				1.00		6.38	4
5	Danville Ry. and Electric Co.	14.19	94	.49						15.62	5
6	Great Falls and Old Dominion R. R. Co.	13.87	13.87	.28						28.34	6
7	Hampton Roads Traction Co.	8.19	3.36	1.70				2.38		15.63	7
8	Lynchburg Traction and Light Co.	11.87	2.01	.24						14.11	8
9	Newport News and Old Point Ry. and Electric Co.	19.38	7.31	1.96				1.83		30.48	9
10	Norfolk and Atlantic Terminal Co.	10.14	9.34	1.09						20.57	10
11	Norfolk City and Suburban Ry. Co.	4.50		.07						4.57	11
12	Norfolk and Ocean View Ry. Co.	9.96	2.95	.37				.32		13.28	12
13	Norfolk and Portsmouth Traction Co.	41.78	7.80	1.47						51.37	13
14	*Norfolk Railway and Light Co.	36.71	18.11	.88						55.80	14
15	Radford Water Power Co.	.01		.01						2.64	15
16	Richmond and Chesapeake Bay Ry. Co.	14.72	.04	.08						15.44	16
17	Richmond and Petersburg Electric Ry. Co.	21.13		1.58						22.71	17
18	Roanoke Railway and Electric Co.	22.55	3.87	.60						27.02	18
19	Tazewell Street Ry. Co.	1.97		.03						2.00	19
20	Virginia Railway and Power Co.	62.25	22.71	5.34			.31	5.51		96.12	20
21	*Washington, Alexandria and Mt. Vernon Ry. Co.	19.00	9.01	2.35						29.36	21
22	†Washington, Arlington and Falls Church Ry. Co.	23.79		3.05						26.84	22
Total.		348.59	100.78	23.25	5.51		31	5.53		483.97	

*Of the 5.70 miles main line single track shown above, 1.93 miles is within the State of West Virginia.

†Leased by Norfolk and Portsmouth Traction Company for 99 years.

‡Leased and operated by Washington, Alexandria and Mt. Vernon Railway Company for 51 years, from September 30, 1908.

*Of the 19.00 miles single track shown above, 3.23 miles is within the District of Columbia.

MILEAGE OWNED

Increase over 1909—Second track	.....	1.04 miles, or 1.04 per cent.
Sidings and turnouts	.....	5.72 miles, or 32.83 per cent.
Total mileage	.....	6.76 miles, or 5.76 per cent.
Decrease from 1909—First track	.....	1.19 miles, or .34 per cent.

TOTAL MILEAGE SINGLE TRACK OPERATED.

359.83 miles, an increase of .91 miles, or 25 per cent.

TABLE No. 2—NEW LINE CONSTRUCTED DURING YEAR.

Number.	NAME OF COMPANY	First Track	Second Track	Sidings and Turnouts	TOTAL	Number.
1	Blue Ridge Light and Power Co.					1
2	Bluestone Traction Co.					2
3	Charlottesville and Alleghenie R'y. Co.					3
4	Citizens Railway, Light and Power Co.					4
5	Danville R'y. and Electric Co.					5
6	Great Falls and Old Dominion R. R. Co.					6
7	Hampton Roads Traction Co.					7
8	Lynchburg Traction and Light Co.					8
9	Newport News and Old Point R'y. and Electric Co.					9
10	Norfolk and Atlantic Terminal Co.	1.00			1.00	10
11	Norfolk City and Suburban R'y. Co.					11
12	Norfolk and Ocean View R'y. Co.	2.33			2.33	12
13	Norfolk and Portsmouth Traction Co.					13
14	Norfolk Railway and Light Co.					14
15	Norfolk Water Power Co.					15
16	Richmond and Chesapeake Bay R'y. Co.					16
17	Richmond and Petersburg Electric R'y. Co.	1.20	.66	.15	2.01	17
18	Roanoke Railway and Electric Co.					18
19	Tazewell Street R'y. Co.			.08	.08	19
20	Virginia Railway and Power Co.					20
21	Washington, Alexandria and Mt. Vernon R'y. Co.	.78				21
22	Washington, Arlington and Falls Church R'y. Co.			1.45	2.23	22
Total		5.31	.66	1.68	7.65	

Increases over 1909—First track..... 1.22 miles.
 Second track..... .25 "
 Sidings and turnouts... 1.58 "
 3.05

TABLE No. 3—EQUIPMENT.

Number	NAME OF COMPANY	WITH ELECTRICAL EQUIPMENT										WITHOUT ELECTRICAL EQUIPMENT										TOTAL		
		(Closed Passenger Cars)	(Combination Passenger Cars)	Freight Cars	Mail Cars	Express Cars	(Combination Cars)	Work Cars	Snow Plows	Sweepers	Miscellaneous	(Closed Passenger Cars)	(Open Passenger Cars)	(Combination Passenger Cars)	Freight Cars	Mail Cars	Express Cars	(Combination Cars)	Work Cars	Snow Plows	Sweepers		Miscellaneous	With Electrical Equipment
1	Blue Ridge Light and Power Co.		7																				7	1
2	Bluestone Traction Co.	6																	1				6	1
3	Charlottesville and Albemarle Ry. Co.	4	5					1															10	3
4	Citizens Railway, Light and Power Co.	1																					8	3
5	Danville Ry. and Electric Co.	3	11																				14	17
6	Great Falls and Old Dominion R. R. Co.	8																					3	4
7	Hampton Roads Traction Co.		4																				4	5
8	Lynchburg Traction and Light Co.	8	12	18																			38	4
9	Newport News and Old Point Ry. and Electric Co.	13	18	14	5																		51	32
10	Norfolk and Atlantic Terminal Co.	11	2	2	1																		17	16
11	Norfolk City and Suburban Ry. Co.	1																					2	1
12	Norfolk and Ocean View Ry. Co.	8	3	4																			15	3
13	Norfolk and Portsmouth Traction Co.	76	12	44	4																		148	53
14	Norfolk Railway and Light Co.																						3	1
15	Radford Water Power Co.	2	1																				4	10
16	Richmond and Chesapeake Bay Ry. Co.			2																			2	1
17	Richmond and Petersburg Electric Ry. Co.	9	9	13	1																		39	2
18	Roanoke Railway and Electric Co.																						2	1
19	Tazewell Street Ry. Co.	2																					2	1
20	Virginia Railway and Power Co.	81	59	83																			245	82
21	Washington, Alexandria and Mt. Vernon Ry. Co.	44	9																				60	32
22	Washington, Arlington and Falls Church Ry. Co.																							
Total		285	142	193	13			2	18	5	14	70	118		52				22	1	1	13	672	277

*Included with Norfolk and Portsmouth Traction Company.

†Included with Virginia Railway and Power Company.

‡Included with Washington, Alexandria and Mt. Vernon Railway Company.

Total number of cars of all kinds 949, a decrease from 1909 of 2 cars.

TABLE No. 4—CAPITAL STOCK.

Number.	NAME OF COMPANY	NUMBER OF SHARES AUTHORIZED		Par Value	TOTAL PAR VALUE AUTHORIZED		TOTAL PAR VALUE OUTSTANDING		Number
		Common	Pre-ferred		Common	Preferred	Common	Preferred	
1	Blue Ridge Light and Power Co.	500		\$100	\$ 50,000 00		\$ 25,000 00		1
2	Bluebonnet Traction Co.	1,600		100	160,000 00		110,000 00		2
3	Charlotteville and Albemarle Ry. Co.	4,000		25	100,000 00		69,600 00		3
4	Citizens Railway, Light and Power Co.	2,000		100	200,000 00		200,000 00		4
5	Danville Ry. and Electric Co.	3,000		100	300,000 00		100,000 00		5
6	Great Falls and Old Dominion R. R. Co.	40,000		50	2,000,000 00		1,000,000 00		6
7	Hampton Roads Traction Co.	5,000		100	500,000 00		500,000 00		7
8	Lynchburg Traction and Light Co.	20,000		50	1,000,000 00		750,000 00		8
9	Newport News and Old Point Ry. and Electric Co.	12,750	7,250	100	1,275,000 00	\$ 725,000 00	1,075,000 00	\$ 725,000 00	9
10	Norfolk and Atlantic Terminal Co.	50,000		100	5,000,000 00		500,000 00		10
11	Norfolk City and Suburban Ry. Co.	500		100	50,000 00		50,000 00		11
12	Norfolk and Ocean View Ry. Co.	5,000		100	500,000 00		100,000 00		12
13	Norfolk and Portsmouth Traction Co.	60,000		100	6,000,000 00		6,000,000 00		13
14	Norfolk Railway and Light Co.	200,000		25	5,000,000 00		1,650,000 00		14
15	Radford Water Power Co.	500		100	50,000 00		50,000 00		15
16	Richmond and Chesapeake Bay Ry. Co.	250		100	25,000 00		2,500 00		16
17	Richmond and Petersburg Electric Ry. Co.								17
18	Roanoke Railway and Electric Co.	5,000		100	500,000 00		500,000 00		18
19	Tazewell Street Ry. Co.	400		100	40,000 00		28,550 00		19
20	Virginia Railway and Power Co.	75,000	50,000	100	7,500,000 00	5,000,000 00	7,500,000 00	4,700,000 00	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	15,000		100	1,500,000 00		1,500,000 00		21
22	Washington, Arlington and Falls Church Ry. Co.	5,000		100	500,000 00		500,000 00		22
Total		505,500	57,250		\$32,550,000 00	\$5,725,000 00	\$22,211,650 00	\$5,425,000 00	

*Included with Virginia Railway and Power Company.

Increases over 1908:

Amount of dividends \$31,008.00 or 60.72 per cent.
 Amount of stock outstanding per mile of road 32,279.78 of 68.08 per cent.

The increase in the amount per mile of road is due to the fact that in 1909, the capital stock outstanding apportioned to railway property and which amounted to \$16,119,171.00, was used as a basis, while for 1910 the entire outstanding capital amounting to \$27,636,650.00 was used.

TABLE No. 4—CAPITAL STOCK—CONTINUED.

Number	NAME OF COMPANY	TOTAL PAR VALUE HELD BY RE- SPONDENT CORPORATION			TOTAL PAR VALUE NOT HELD BY RESPONDENT CORPORATION			DIVIDENDS DECLARED DURING YEAR		Amount Per Mile of Line	Number
		In Treasury		In Sinking or Other Funds	Common	Preferred	Rate	Amount			
		Common	Preferred								
1	Blue Ridge Light and Power Co.				\$	25,000 00				\$ 5,555 56	1
2	Bluestone Traction Co.					110,000 00				19,298 25	2
3	Charlottesville and Albemarle Ry. Co.					60,600 00				22,095 24	3
4	Citizens Railway, Light and Power Co.					29,600 00				40,733 20	4
5	Danville Ry. and Electric Co.	\$ 2,300 00				57,700 00				17,953 32	5
6	Great Falls and Old Dominion R. R. Co.					1,000,000 00				70,472 16	6
7	Hampton Roads Traction Co.					500,000 00				61,050 06	7
8	Lynchburg Traction and Light Co.					750,000 00				63,184 49	8
9	Newport News and Old Point Ry. and Elec. Co.					1,075,000 00	\$ 725,000 00	6 00	\$ 45,000 00	92,879 26	9
10	Norfolk and Atlantic Terminal Co.					500,000 00				46,309 66	10
11	Norfolk City and Suburban Ry. Co.					50,000 00				11,111 11	11
12	Norfolk and Ocean View Ry. Co.					100,000 00				10,040 16	12
13	Norfolk and Portsmouth Traction Co.					8,000,000 00				143,609 38	13
14	Norfolk Railway and Light Co.					1,650,000 00		4 00	66,000 00	44,946 88	14
15	Radford Water Power Co.					50,000 00				19,011 40	15
16	Richmond and Chesapeake Bay Ry. Co.					2,500 00				169 84	16
17	Richmond and Petersburg Electric Ry. Co.					500,000 00				22,172 95	17
18	Roanoke Railway and Electric Co.					29,550 00		1 37	6,875 00	15,000 00	18
19	Tazewell Street Ry. Co.					7,450,500 00				146,318 06	19
20	Virginia Railway and Power Co.	49,500 00	\$253,512 50			1,500,000 00		4,446,487 50	66,693 00	78,947 37	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.					500,000 00		2 00	30,000 00	21,017 24	21
22	Washington, Arlington and Falls Church Ry. Co.										22
	Total	\$51,800 00	\$253,512 50			\$22,159,850 00		\$5,171,487 50	2 42	\$214,508 00	\$ 79,281 24

* Included with Virginia Railway and Power Co.

Decreases from 1909:

Common stock outstanding.....\$5,100,000 00 or 18.67 per cent.

Preferred stock outstanding.....500,000 00 or 9.80 per cent.

Average rate of interest.....1.00 per cent.

TABLE No. 5—FUNDED DEBT.

Number	NAME OF COMPANY	Total Par Value Authorized	Total Par Value Outstanding	TOTAL PAR VALUE HELD BY RESPONDENT CORPORATION		Total Par Value Not Held By Respondent Corporation	Number
				In Treasury	In Sinking and other Funds		
1	*Blue Ridge Light and Power Co.	\$ 500,000 00	\$ 182,500 00			\$ 182,500 00	1
2	Bluestone Traction Co.	100,000 00	92,000 00			92,000 00	2
3	Charlottesville and Albemarle Ry. Co.	900,000 00	876,000 00			876,000 00	3
4	Citizens Railway, Light and Power Co.	400,000 00	255,000 00			255,000 00	4
5	Danville Ry. and Electric Co.						5
6	*Great Falls and Old Dominion R. R. Co.	700,000 00	700,000 00			700,000 00	6
7	Hampton Roads Traction Co.	2,000,000 00	1,698,000 00			1,698,000 00	7
8	Lynchburg Traction and Light Co.	5,200,000 00	2,808,000 00			2,808,000 00	8
9	Newport News and Old Point Ry. and Electric Co.	2,500,000 00	1,000,000 00			1,000,000 00	9
10	Norfolk and Atlantic Terminal Co.	50,000 00	50,000 00			50,000 00	10
11	Norfolk City and Suburban Ry. Co.	1,200,000 00	1,000,000 00			1,000,000 00	11
12	Norfolk and Ocean View Ry. Co.	9,800,000 00	6,816,000 00	\$48,000 00		6,138,000 00	12
13	Norfolk and Portsmouth Traction Co.	3,000,000 00	4,000,000 00			4,000,000 00	13
14	Norfolk Railway and Light Co.	100,000 00	100,000 00			100,000 00	14
15	Radford Water Power Co.	1,000,000 00	1,000,000 00			1,000,000 00	15
16	Richmond and Chesapeake Bay Ry. Co.						16
17	Richmond and Petersburg Electric Ry. Co.	1,000,000 00	736,000 00			736,000 00	17
18	Roanoke Railway and Electric Co.	1,000,000 00					18
19	*Tazewell Street Ry. Co.	10,200,000 00	9,851,000 00	130,373 75	\$805,000 00	9,406,626 25	19
20	Virginia Railway and Power Co.	2,200,000 00	2,450,000 00	115,000 00		2,335,000 00	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	1,450,000 00	750,000 00			750,000 00	21
22	Washington, Arlington and Falls Church Ry. Co.						22
Total		\$53,040,000 00	\$34,405,100 00	\$22,373 75	\$805,000 00	\$31,177,726 25	

*Has no funded debt.

†Included with Virginia Railway and Power Company.

Decreases from 1900:

Amount authorized	\$1,202,000 00
Amount outstanding	5,415,000 00 or 15 73 per cent.
Average rate of interest	4-100 of 1 per cent.

TABLE No. 5—FUNDED DEBT—CONTINUED

Number.	NAME OF COMPANY	INTEREST		Amount Paid During Year	Amount Per Mile of Line	Number
		Rate	Amount Accrued During Year			
1	*Blue Ridge Light and Power Co.	6.00	\$ 10,950 00	\$ 10,950 00	\$ 32,017 54	1
2	Bluestone Traction Co.	5.00	4,630 00	3,549 55	29,396 83	2
3	Charlotteville and Albemarle Ry. Co.	5.08	44,560 00	44,560 00	178,411 40	3
4	Citizens Railway Light and Power Co.	5.00	11,750 00	11,750 00	42,190 30	4
5	Danville Ry. and Electric Co.	4.33	31,706 00	2,016 00	85,470 08	5
6	*Great Falls and Old Dominion R. R. Co.	5.10	86,692 50	86,725 00	143,049 70	6
7	Hampton Roads Traction Co.	5.00	143,400 00	143,400 00	147,987 61	7
8	Lynchburg Traction and Light Co.	5.00	50,000 00	25,000 00	98,619 33	8
9	Newport News and Old Point Ry. and Electric Co.	5.00	1,250 00	1,111 11	11,111 11	9
10	Norfolk and Atlantic Terminal Co.	5.00	50,000 00	50,000 00	100,401 00	10
11	Norfolk City and Suburban Ry. Co.	5.00	50,000 00	50,000 00	143,009 38	11
12	Norfolk and Ocean View Ry. Co.	5.00	50,000 00	50,000 00	108,962 14	12
13	Norfolk and Portsmouth Traction Co.	5.00	50,000 00	50,000 00	67,954 78	13
14	Norfolk Railway and Light Co.	5.00	50,000 00	50,000 00	32,638 58	14
15	Norfolk Water Power Co.	5.00	50,000 00	50,000 00	118,721 52	15
16	Radford Water Power Co.	5.00	50,000 00	50,000 00	128,947 37	16
17	Richmond and Chesapeake Bay Ry. Co.	5.00	50,000 00	50,000 00	31,525 85	17
18	Richmond and Petersburg Electric Ry. Co.	5.00	50,000 00	50,000 00	\$104,915 98	18
19	Roanoke Railway and Electric Co.	5.00	37,041 66	37,150 00		19
20	*Tazewell Street Ry. Co.	5.00	485,600 00	305,275 00		20
21	Virginia Railway and Power Co.	5.00	116,199 58	115,750 00		21
22	Washington, Alexandria and Mt. Vernon Ry. Co.	5.13	38,500 00	38,500 00		22
	Washington, Arlington and Falls Church Ry. Co.	5.03	\$1,684,997 74	\$1,347,366 51		
	Total					

*Has no funded debt.

†Included with Virginia Railway and Power Co.

Increases over 1909:

Amount of interest paid

Amount per mile of road

The increase in the amount per mile of road is due to the fact that in 1909, the funded debt outstanding apportioned to railway property and which amounted to \$2,657,285.00 was used as a basis, while for 1910, the entire outstanding funded debt amounting to \$3,405,100.00 was used.

†Includes \$201,250.00 interest accrued and paid on \$4,000,000.00 bonds of Norfolk Railway and Light Company.

\$491,571 61 or 41 1/8 per cent.

No record for 1909.

\$36,483 58 or 33 31 per cent.

TABLE No. 6—CONSTRUCTION, EQUIPMENT AND GENERAL EXPENDITURES.

Number	NAME OF COMPANY	Cost of			Total Cost	Per Mile of Line	Number
		Road	Equipment	General Expenditures			
1	Blue Ridge Light and Power Co.	\$ 27,051 59	\$ 12,545 24	\$ 3,116 17	\$ 30,167 76	\$ 6,703 94	1
2	Bluestone Traction Co.	294,924 56	12,128 94	64,766 04	372,238 74	65,241 79	2
3	Charlottesville and Albemarle Ry. Co.	90,146 46		13,800 00	116,075 40	36,849 33	3
4	Citizens Railway, Light and Power Co.	1,011,365 74		72,531 97	1,083,897 71	180,649 62	4
5	Danville Ry. and Electric Co.	*410,800 74			410,800 74	73,752 38	5
6	Great Falls and Old Dominion R. R. Co.	876,664 19	86,000 02	72,202 44	1,035,475 65	72,972 20	6
7	Hampton Roads Traction Co.	1,175,619 54	(Cr. 1,011 07	26,702 82	1,201,311 29	146,080 26	7
8	Lynchburg Traction and Light Co.	2,688,523 72	152,344 33	96,020 86	2,936,888 91	224,772 59	8
9	Newport News and Old Point Ry. and Electric Co.	3,098,523 15	49,071 74	99,868 15	3,347,462 04	172,698 05	9
10	Norfolk and Atlantic Terminal Co.	1,400,944 51	3,458 62	24,422 13	1,549,884 40	152,648 56	10
11	Norfolk City and Suburban Ry. Co.	45,532 27			73,413 02	16,314 00	11
12	Norfolk and Ocean View Ry. Co.	*1,089,303 93	503,572 54	194,096 67	1,089,303 93	109,367 08	12
13	Norfolk and Portsmouth Traction Co.	10,080,044 90	44,752 46		10,777,864 25	257,967 07	13
14	Norfolk Railway and Light Co.	5,090,044 90	4,548 04		5,134,797 36	139,874 62	14
15	Radford Water Power Co.	206,834 83	71,086 76		211,352 87	86,309 49	15
16	Richmond and Chesapeake Bay Ry. Co.	732,203 56		180,145 37	983,435 09		16
17	Richmond and Petersburg Electric Ry. Co.	*1,444,362 83			1,444,362 83	64,051 37	17
18	Roanoke Railway and Electric Co.	18,028 72	4,898 20	2,793 20	25,710 12	13,050 82	18
19	Tazewell Street Ry. Co.	*21,288,368 34			21,288,368 34	253,317 44	19
20	Virginia Railway and Power Co.	*3,798,897 42			3,798,897 42	196,941 97	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	*1,276,827 03			1,276,827 03	53,070 74	21
22	Washington, Arlington and Falls Church Ry. Co.						22
	Total.	\$56,124,690 07	\$943,994 82	\$850,466 72	\$57,919,151 61	\$106,152 65	

*No separate record as to expenditures for equipment and general expenditures.

†Included with Virginia Railway and Power Company.

No comparisons made as to increases and decreases for the reason that the above figures include entire cost of light, heat and power departments while figures for year 1909 covered railroad property only.

TABLE No. 7—INCOME ACCOUNT.

Number	NAME OF COMPANY	Net Income From Rail Operation	Net Deficit From Operation	Net Income or Deficit From Other Sources	Total Net Income	Total Net Deficit	Deductions From Income	Net Surplus	Net Deficit	Number
1	Blue Ridge Light and Power Co.	\$ 1,336 98		\$ 8,862 81	\$ 10,199 79		\$ 2,044 58	\$ 7,555 21		1
2	Bluestone Traction Co.	26,024 21			26,024 21		18,115 47	7,908 74		2
3	Charlottesville and Albemarle Ry. Co.	327 60		11,827 04	12,154 64		10,383 81		\$ 4,229 17	3
4	Citizens Railway Light and Power Co.	9,289 18		78,225 51	87,514 69		55,164 82	32,349 87		4
5	Danville Ry. and Electric Co.	46,917 22		3,091 84	50,009 06		15,870 98	34,738 08		5
6	Great Falls and Old Dominion R. R. Co.	20,684 18			20,684 18		5,214 58	15,469 60		6
7	Hampton Roads Traction Co.		\$4,519 26			\$4,519 26	34,555 76		38,075 02	7
8	Lynchburg Traction and Light Co.	60,348 26		113,522 59	182,870 85		106,553 48	76,317 37		8
9	Newport News and Old Point Ry. and Electric Co.	90,183 30		92,245 27	182,428 57		166,347 45	16,081 12		9
10	Norfolk and Atlantic Terminal Co.	24,466 20		5,337 48	19,128 72		53,049 32		34,520 60	10
11	Norfolk City and Suburban Ry. Co.		357 25			357 25	2,026 37		2,383 62	11
12	Norfolk and Ocean View Ry. Co.	15,913 35			15,913 35		5,782 95	10,130 40		12
13	Norfolk and Portsmouth Traction Co.	294,485 94		396,194 18	690,680 12		696,269 19		5,589 07	13
14	Norfolk Railway and Light Co.	98,000 00			98,000 00		66,000 00			14
15	Radford Water Power Co.	4,815 94		9,646 86	14,462 80		13,284 93	1,177 87		15
16	Richmond and Chesapeake Bay Ry. Co.	10,905 33			10,905 33		62,709 50		51,804 17	16
17	*Richmond and Petersburg Electric Ry. Co.	24,227 39		373 18	24,600 57		1,962 97	22,637 60		17
18	Roanoke Railway and Electric Co.	99,867 89		83,435 04	183,302 93		156,469 08	26,833 85		18
19	Tazewell Street Ry. Co.	2,785 31		72 52	2,857 83		274 05	2,583 18		19
20	Virginia Railway and Power Co.	592,436 77		422,664 50	1,015,101 27		617,990 16	397,111 11		20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	258,780 65		25,557 02	284,337 67		200,871 26	83,466 41		21
22	Washington, Arlington and Falls Church Ry. Co.	51,000 00			51,000 00		48,500 00	2,500 00		22
	Total.	\$1,709,795 70	\$4,876 51	\$1,240,980 58	\$2,950,776 58	\$4,876 51	\$2,346,731 31	\$736,830 41	\$137,661 65	

*For period of five months, July 1 to November 30, 1909, consolidated with Virginia Railway and Power Company November 30, 1909.

Result of income account for the year is \$59,168.76 in favor of "net surplus," being a decrease of \$193,392.92 from 1909.

Net income from rail operation shows increase over 1909 of \$20,107.79, or 41.45 per cent.

Net income from other sources shows decrease from 1909 of \$136,083.77, or 9.88 per cent.

TABLE No. 8.—OPERATING REVENUES.

Number.	NAME OF COMPANY	REVENUE FROM TRANSPORTATION						Total Transportation Revenue	Number.
		Passenger	Parlor, Chair and Special	Mail	Express	Milk	Freight	Miscellaneous	
1	Blue Ridge Light and Power Co.	\$ 10,837 65						\$ 324 00	1
2	Bluestone Traction Co.	42,853 57							2
3	Charlottesville and Albemarle Ry. Co.	29,277 35							3
4	Citizens Railway, Light and Power Co.	37,237 33							4
5	Danville Ry. and Electric Co.	98,541 87							5
6	Great Falls and Old Dominion R. R. Co.	94,721 78	\$ 360 35	\$ 174		\$ 380 20	\$ 1,880 27		6
7	Hampden Roads Traction Co.	16,531 79							7
8	Lyndburg Traction Light Co.	109,500 25	456 20	219 97			5,625 33		8
9	Newport News and Old Point Ry. and Electric Co.	228,247 55	799 70	40 96					9
10	Norfolk City and Suburban Ry. Co.	89,780 32	136 30	354 27				145 00	10
11	Norfolk City and Suburban Ry. Co.	4,345 01							11
12	Norfolk and Ocean View Ry. Co.	54,380 36	92 00						12
13	Norfolk and Portsmouth Traction Co.	817,383 57	358 00	1,132 97		25,131 90			13
14	Norfolk Railway and Light Co.	8,332 35							14
15	Radford Water and Power Co.	48,907 90			\$110 75	381 25	662 14		15
16	Richmond and Chesapeake Bay Ry. Co.	48,043 90	573 00						16
17	Richmond and Petersburg Electric Ry. Co.	226,465 26	967 00			3,300 35			17
18	Roadside Railway and Electric Co.	7,703 20			100 00			225 00	18
19	Roanoke Railway Co.	1,382,086 17	810 00			794 16	2,615 24	811 92	19
20	Virginia Railway and Power Co.	402,086 17	1,092 25	1,298 30		1,325 14	15,142 36		20
21	Washington, Alexandria and Mt. Vernon Ry. Co.								21
22	Washington, Arlington and Falls Church Ry. Co.								22
Total		\$1,910,633 03	\$3,671 80	\$3,251 52	\$210 75	\$6,079 75	\$57,566 99	\$1,565 92	\$1,984,942 76

*Included with Norfolk and Portsmouth Traction Company.

†For period of five months, July 1 to November 30, 1909, consolidated with Virginia Railway and Power Company, November 30, 1909.

‡Included with Washington, Alexandria and Mt. Vernon Railway Company.

Increases over 1909:

Passenger revenue \$313,479 16 or 72 per cent.

Express, mail, milk and miscellaneous car revenue 6,904 48 or 172 55 per cent.

Decreases from 1909:

Parlor, chair and special revenue \$ 111 55 or 1 93 per cent.

Freight revenue 5,177 91 or 8 25 per cent.

TABLE No. 8—OPERATING REVENUES—CONTINUED.

Number	NAME OF COMPANY	REVENUE FROM OPERATIONS OTHER THAN TRANSPORTATION						Total Revenue (Other)	Total Operating Revenue	Earnings Per Mile	Number
		Station and Car Privileges	Rents of Tracks and Terminals	Rents of Equipment	Rents of Buildings and Other Property	Power	Miscellaneous				
1	Blue Ridge Light and Power Co.	\$ 100 00					\$47,208 37	\$47,208 37	10,837 65	\$ 2,408 37	1
2	Bluestone Traction Co.								50,268 24	15,836 53	2
3	Charlottesville and Albemarle Ry. Co.						78 96	178 96	20,436 31	9,351 21	3
4	Citizens Railway, Light and Power Co.							2,000 00	39,297 33	6,649 29	4
5	Durham Ry. and Electric Co.	300 00					4 20	415 98	98,957 87	17,766 22	5
6	Great Falls and Old Dominion R. R. Co.	1,212 20		\$111 78		\$ 464 35	100 00	1,776 55	102,127 87	7,197 17	6
7	Hampton Roads Traction Co.								16,551 79	1,565 92	7
8	Lynchburg Traction and Light Co.	684 96						783 31	290,651 73	16,904 10	8
9	Newport News and Old Point Ry. and Electric Co.	600 00	3,000 00		\$ 100 35			3,600 00	278,313 91	11,255 92	9
10	Norfolk and Atlantic Terminal Co.	498 98	1,911 20					2,411 18	92,817 27	9,153 57	10
11	Norfolk City and Suburban Ry. Co.								4,445 01	987 78	11
12	Norfolk and Ocean View Ry. Co.	250 08						250 08	54,728 94	5,404 87	12
13	Norfolk and Portsmouth Traction Co.	2,370 00			1,904 13			4,274 13	848,480 57	10,810 01	13
14	Norfolk Railway and Light Co.										14
15	Radford Water Power Co.								8,252 25	3,214 20	15
16	Richmond and Chesapeake Bay Ry. Co.	119 28			720 00	182 50	539 25	1,561 03	49,719 77	3,377 70	16
17	Richmond and Petersburg Electric Ry. Co.	115 89						115 89	51,439 18	2,434 41	17
18	Roanoke Railway and Electric Co.	724 48						724 48	231,597 32	10,270 39	18
19	Tazewell Street Ry. Co.	60 00						60 00	8,088 20	4,105 68	19
20	Virginia Railway and Power Co.	4,367 18					7 27	4,374 45	1,394,573 66	15,688 75	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	2,110 00						2,110 00	191,025 54	11,189 25	21
22	Washington, Arlington and Falls Church Ry. Co.										22
	Total	\$13,514 05	\$6,911 20	\$111 78	\$6,080 78	\$1,307 82	\$49,642 00	\$77,567 63	\$4,062,510 39	\$11,306 42	

Increases over 1909:

Revenue from operation other than transportation..... \$ 33,029 16 or 74 16 per cent.
 Net revenue \$1,590,350 82..... 438,740 44 or 38 09 per cent.
 Total revenue..... 348,213 34 or 9 37 per cent.
 Revenue per mile..... 952 12 or 9 19 per cent.

TABLE No. 9—OPERATING EXPENSES—MAINTENANCE OF WAY AND STRUCTURES.

Number	NAME OF COMPANY	Superintendence	Ballast	Ties	Rails	Rail Fastenings and Joints	Special Work	Roadway and Track Labor	Paving	Number
1	Blue Ridge Light and Power Co.									1
2	Bluestone Traction Co.	\$ 285 00								2
3	Charlotteville and Albemarle Ry. Co.	899 19								3
4	Citizens Railway, Light and Power Co.									4
5	Danville Ry. and Electric Co.	340 00								5
6	Great Falls and Old Dominion R. R. Co.									6
7	Hampton Roads Traction Co.									7
8	Lynchburg Traction and Light Co.	500 00								8
9	Newport News and Old Point Ry. and Electric Co.	1,020 00								9
10	Norfolk and Atlantic Terminal Co.	565 41								10
11	Norfolk City and Suburban Ry.									11
12	Norfolk and Ocean View Ry. Co.	292 14								12
13	Norfolk and Portsmouth Traction Co.	3,028 36								13
14	Norfolk Railway and Light Co.									14
15	Radford Water Power Co.									15
16	Richmond and Chesapeake Bay Ry. Co.	1,035 00								16
17	Richmond and Petersburg Electric Ry. Co.	481 89								17
18	Roanoke Railway and Electric Co.	903 25								18
19	Roanoke Street Ry. Co.									19
20	Virginia Railway and Power Co.	15,605 05	\$658 60	\$5,081 76	\$480 54	\$2,351 54	\$5,017 15	\$23,112 14	\$4,496 90	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	382 93								21
22	Washington, Arlington and Falls Church Ry. Co.									22
Total		\$25,937 92	\$658 60	\$5,081 76	\$480 54	\$2,351 54	\$5,017 15	\$23,112 14	\$4,496 90	

TABLE No. 9. OPERATING EXPENSES, MAINTENANCE OF WAY AND STRUCTURES CONTINUED.

Number	NAME OF COMPANY	Miscellaneous Roadway Expenses	Cleaning and Sand in R Track	Removal of Snow, Ice and Sand	Bridges, Ties and Cul- verts	Crossings, Fences, Cat- the Guards and Signs	Telephone and Tele- graph Sys- tem	Other Miscel- laneous Way Expenses	Poles and Fix- tures	Number
1	Blue Ridge Light and Power Co.	\$ 162 30								1
2	Bluestone Traction Co.	2,875 95								2
3	Charlottesville and Albemarle Ry. Co.	887 87								3
4	Citizens Railway, Light and Power Co.	2,646 94								4
5	Danville Ry. and Electric Co.	1,263 20								5
6	Great Falls and Old Dominion R. R. Co.	2,345 93								6
7	Hampton Roads Traction Co.	6,079 84								7
8	Lynchburg Traction and Light Co.	9,814 28								8
9	Newport News and Old Point Ry. and Electric Co.	19,287 01								9
10	Norfolk and Atlantic Terminal Co.	6,236 49								10
11	Norfolk City and Suburban Ry. Co.	182 51								11
12	Norfolk and Ocean View Ry. Co.	4,311 47								12
13	Norfolk and Portsmouth Traction Co.	59,031 24								13
14	Norfolk Railway and Light Co.									14
15	Radford Water Power Co.	325 50								15
16	Richmond and Chesapeake Bay Ry. Co.	4,286 45								16
17	Richmond and Petersburg Electric Ry. Co.	6,162 02								17
18	Roanoke Railway and Electric Co.	9,123 45								18
19	Tazewell Street Ry. Co.	1,062 51								19
20	Virginia Railway and Power Co.		\$8,317 54	\$140 40	\$9,657 57	\$140 50	\$183 91	92 64	6,591 47	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	13,185 23						759 13	122 26	21
22	Washington, Arlington and Falls Church Ry. Co.									22
	Total	\$149,748 02	\$8,317 54	\$140 40	\$9,657 57	\$440 50	\$183 91	\$9,373 55	\$9,982 43	

TABLE No. 9—OPERATING EXPENSES—MAINTENANCE OF WAY AND STRUCTURES—(CONTINUED).

Number	NAME OF COMPANY	Distribution System	Miscellaneous Expenses	Buildings and Structures	Depreciation of Way and Structures	Other Operations, Dr.	Other Operations, Cr.	Total Way and Structures	Number
1	Blue Ridge Light and Power Co.								1
2	Bluestone Traction Co.	\$ 4,790 81	\$ 309 36	\$ 628 91	\$ 5,314 21			\$ 13,892 88	2
3	Charlottesville and Albemarle Ry. Co.		341 87		3,991 29			6,087 71	3
4	Citizens Railway, Light and Power Co.							2,968 81	4
5	Durville Ry. and Electric Co.	1,189 02		250 13				3,042 35	5
6	Great Falls and Old Dominion R. R. Co.	372 46		210 83				2,929 22	6
7	Hampton Roads Traction Co.		604 77					6,084 61	7
8	Lynchburg Traction and Light Co.	2,086 24	66 40	175 78				13,144 20	8
9	Newport News and Old Point Ry. and Electric Co.	4,875 70		831 24				26,014 55	9
10	Norfolk and Atlantic Terminal Co.	3,389 06		287 77				11,935 36	10
11	Norfolk City and Suburban Ry. Co.		162 44					344 95	11
12	Norfolk and Ocean View Ry. Co.	1,206 54		139 60				6,108 45	12
13	Norfolk and Portsmouth Traction Co.	17,562 95	72 91	2,158 37				90,714 78	13
14	Norfolk Railway and Light Co.								14
15	Radford Water Power Co.		175 80					501 30	15
16	Richmond and Chesapeake Bay Ry. Co.	727 84		79 66				6,128 95	16
17	Richmond and Petersburg Electric Ry. Co.	1,089 62		45 85		\$ 26 71		7,800 39	17
18	Roanoke Railway and Electric Co.	1,734 01	30 19	411 56				13,045 05	18
19	Tazewell Street Ry. Co.							502 51	19
20	Virginia Railway and Power Co.	13,953 71	259 91	2,060 81		648 28		102,046 65	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	2,819 78	69 44	1,198 54	Cr. 3,009 64			15,527 67	21
22	Washington, Arlington and Falls Church Ry. Co.								22
	Total.....	\$55,827 74	\$2,093 09	\$9,116 14	\$6,295 86	\$391 99		\$320,208 69	

TABLE No. 9.—OPERATING EXPENSES—CONTINUED MAINTENANCE OF EQUIPMENT.

Number	NAME OF COMPANY	Superintendence	Power-Plant Equipment	Substation Equipment	Passenger and Combination Cars	Freight, Express, and Mail Cars	Locomotives	Service Cars	Electric Equipment of Cars	Number
1	Blue Ridge Light and Power Co.	\$ 285 00	\$2,495 85		\$ 250 00				\$ 183 08	1
2	Buystone Traction Co.		639 37		3,465 92				1,881 08	2
3	Charlottesville and Albemarle Ry. Co.				556 17				1,271 15	3
4	Citizens Railway, Light and Power Co.				1,501 27				1,006 41	4
5	Danville Ry. and Electric Co.	340 00	608 27		1,695 52				2,084 72	5
6	Great Falls and Old Dominion R. R. Co.	685 24			2,630 68				2,634 26	6
7	Hampton Roads Traction Co.				873 74				3,051 61	7
8	Hampton Traction and Light Co.	450 00			8,763 25				3,055 43	8
9	Newport News and Old Point Ry. and Electric Co.	1,500 00			6,019 31				3,002 00	9
10	Norfolk and Atlantic Terminal Co.	208 00			4,410 12				1,371 63	10
11	Norfolk City and Suburban Ry. Co.				69 72				94 31	11
12	Norfolk and Ocean View Ry. Co.	134 13			2,004 81				15,100 32	12
13	Norfolk and Portsmouth Traction Co.	1,733 12		\$873 64	28,465 27				15,100 32	13
14	Norfolk Railway and Light Co.								459 00	14
15	Radford Water Power Co.		100 00		155 01				1,890 06	15
16	Richmond and Chesapeake Bay Ry. Co.	927 20			2,558 93				1,334 66	16
17	Richmond and Petersburg Electric Ry. Co.	187 05			2,277 77				4,018 80	17
18	Roanoke Railway and Electric Co.	275 00		7 75	9,112 60				4,129 08	18
19	Tazewell Street Ry. Co.				181 25				26,752 88	19
20	Virginia Railway and Power Co.	3,853 91			70,546 21			\$67 08	5,416 92	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	611 65	2,325 46	442 00	8,795 73	\$10 76		\$800 65		21
22	Washington, Arlington and Falls Church Ry. Co.									22
Total		\$11,210 30	\$6,168 95	\$1,323 39	\$54,326 28	\$10 76	\$67 08	\$800 65	\$74,026 42	

TABLE No. 9—OPERATING EXPENSES—MAINTENANCE OF EQUIPMENT—CONTINUED.

Number	NAME OF COMPANY	Electric Equipment of Locomotives	Shop Machinery and Tools	Shop Expense	Horses and Vehicles	Other Miscellaneous Expenses	Depreciation of Equipment	Other Operations	Other Operations	Total Equipment	Number
1	Blue Ridge Light and Power Co.					\$3,699.35	\$2,000.00			\$ 250.00	1
2	Blueshoe Traction Co.					17.20	1,011.68			12,129.20	2
3	Charlotteville and Albemarle Ry. Co.					119.03				2,965.50	3
4	Citizens Railway, Light and Power Co.					12.04	1,756.48			2,741.45	4
5	Danville Ry. and Electric Co.					111.96				3,439.42	5
6	Great Falls and Old Dominion R. R. Co.					65.79				6,311.70	6
7	Hampton Roads Traction Co.					204.12				13,369.01	7
8	Lynchburg Traction and Light Co.					308.19				1,082.83	8
9	Newport News and Old Point Ry. and Electric Co.					50.82				7,681.83	9
10	Norfolk and Atlantic Terminal Co.					23.81				3,728.07	10
11	Norfolk City and Suburban Ry. Co.					18.50				714.01	11
12	Norfolk and Ocean View Ry. Co.					1,049.29				4,645.72	12
13	Norfolk and Portsmouth Traction Co.									4,152.25	13
14	Norfolk Railway and Light Co.					271.53				13,402.89	14
15	Radford Water Tower Co.					146.82				13,402.89	15
16	Richmond and Chesapeake Bay Ry. Co.					189.74		\$ 306.15		13,402.89	16
17	Richmond and Petersburg Electric Ry. Co.									13,402.89	17
18	Roanoke Railway and Electric Co.									13,402.89	18
19	Roanoke Street Ry. Co.									13,402.89	19
20	Roanoke Valley and Power Co.	\$49.71	\$1,444.65	\$5,165.57	\$289.08	\$88.50	2,113.51	6,629.56		13,402.89	20
21	Virginia Railway and Electric Co.									13,402.89	21
22	Washington, Alexandria and Mt. Vernon Ry. Co.									13,402.89	22
	Washington, Arlington and Falls Church Ry. Co.									13,402.89	23
	Total	\$69.71	\$1,444.65	\$5,165.57	\$289.08	\$7,248.49	\$6,881.67	\$6,935.71		\$276,038.71	

TABLE No. 9.—OPERATING EXPENSES—(CONTINUED).—TRAFFIC.

Number	NAME OF COMPANY	Advertising	Miscellaneous Traffic Expenses	TOTAL	Number
1	Blue Ridge Light and Power Co.				1
2	Bluestone Traction Co.		\$ 138 39	\$ 138 39	2
3	Charlottesville and Albemarle Ry. Co.				3
4	Citizens Railway, Light and Power Co.				4
5	Danville Ry. and Electric Co.		1,703 00	1,703 00	5
6	Great Falls and Old Dominion R. R. Co.		5,515 84	5,515 84	6
7	Hampton Roads Traction Co.				7
8	Lynchburg Traction and Light Co.		5,034 52	5,034 52	8
9	Newport News and Old Point Ry. and Electric Co.		3,099 51	3,099 51	9
10	Norfolk and Atlantic Terminal Co.		2,597 99	2,597 99	10
11	Norfolk City and Suburban Ry. Co.				11
12	Norfolk and Ocean View Ry. Co.				12
13	Norfolk and Portsmouth Traction Co.		Cr.	Cr.	13
14	Norfolk Railway and Light Co.		983 37	983 37	14
15	Radford Water Power Co.		8,992 66	8,992 66	15
16	Richmond and Chesapeake Bay Ry. Co.				16
17	Richmond and Petersburg Electric Ry. Co.		378 15	378 15	17
18	Roanoke Railway and Electric Co.		180 14	180 14	18
19	Tazewell Street Ry. Co.		3,996 09	3,996 09	19
20	Virginia Railway and Power Co.	\$4,734 87			20
21	Washington, Alexandria and Mt. Vernon Ry. Co.			4,734 87	21
22	Washington, Arlington and Falls Church Ry. Co.		3,210 88	3,210 88	22
Total		\$4,734 87	\$33,894 00	\$38,618 87	

TABLE No. 9—OPERATING EXPENSES—CONTINUED—CONDUCTING TRANSPORTATION.

Number	NAME OF COMPANY	Superinten- tence of Transporta- tion	Power-Plant Employees	Substation Employees	Fuel for Power	Water for Power	Lubricants for Power	Miscellaneous Power-Plant Supplies and Expenses	Substation Supplies and Expenses	Number
1	Blue Ridge Light and Power Co.	\$ 285 00	958 30		\$ 2,400 00			\$ 891 43		1
2	Bluestone Traction Co.	780 00	5,099 86		11,330 97			1,254 37		2
3	Charlottesville and Albemarle Ry. Co.		1,807 53		5,469 41					3
4	Citizens Railway, Light and Power Co.									4
5	Danville Ry. and Electric Co.	360 00	2,604 46		7,045 98			835 03		5
6	Great Falls and Old Dominion R. R. Co.	300 00	5,816 21	31,203 34	14,454 07			589 20		6
7	Hampton Roads Traction Co.									7
8	Lynchburg Traction and Light Co.	4,126 80								8
9	Newport News and Old Point Ry. and Electric Co.	2,375 00								9
10	Norfolk and Atlantic Terminal Co.	2,486 51		183 25				46		10
11	Norfolk City and Suburban Ry. Co.	2,385 46								11
12	Norfolk and Ocean View Ry. Co.	1,840 24								12
13	Norfolk and Portsmouth Traction Co.	11,540 11	5,053 01						\$626 15	13
14	Norfolk Railway and Light Co.							165 00		14
15	Ridford Water Power and Light Co.	840 75		480 00						15
16	Richmond and Chesapeake Bay Ry. Co.									16
17	Richmond and Patuxent Electric Ry. Co.	1,111 93								17
18	Roanoke Railway and Electric Co.	2,734 50						12,775 78		18
19	Tazewell Street Ry. Co.									19
20	Virginia Railway and Power Co.	21,566 82								20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	7,501 73	9,798 34	2,384 84	33,496 62	\$53 22	\$404 14	263 41	63 10	21
22	Washington, Arlington and Falls Church Ry. Co.									22
	Total	\$58,243 85	\$26,154 50	\$9,304 44	\$74,197 05	\$53 22	\$404 14	\$16,776 68	\$689 31	

TABLE No. 9.—OPERATING EXPENSES—CONDUCTING TRANSPORTATION—CONTINUED

Number	NAME OF COMPANY	Power Purchased	Power Exchanged Balance	Other Operations Dr.	Passenger Conductors, Motormen and Trainmen	Freight and Express Conductors, Motormen and Trainmen	Miscellaneous Car Service Employees	Miscellaneous Expenses	Station Employees	Number
1	Blue Ridge Light and Power Co.	\$ 2,800 00			\$ 2,929 76					1
2	Bluestone Traction Co.				9,514 29					2
3	Chartottesville and Albemarle Ry. Co.	4,767 33			7,612 76					3
4	Citizens Railway, Light and Power Co.				7,398 46					4
5	Danville Ry. and Electric Co.				18,240 09					5
6	Great Falls and Old Dominion R. R. Co.	2,017 00	\$ 4,816 98		16,118 80					6
7	Hampton Roads Traction Co.				4,329 99					7
8	Lynchburg Traction and Light Co.	9,500 10			45,438 45		\$ 3,100 48			8
9	Newport News and the Point Ry. and Electric Co.	24,325 16			30,908 51					9
10	Norfolk and Atlantic Terminal Co.	8,277 02			16,790 25		2,912 54		\$ 78 20	10
11	Norfolk City and Seaboard Ry. Co.	1,250 47			12,026 70		2,065 36			11
12	Norfolk and Ocean View Ry. Co.				12,802 25		21,460 39		6,396 26	12
13	Norfolk and Portsmouth Traction Co.	5,234 20	67,981 76		156,880 55	5,199 91				13
14	Norfolk Railway and Light Co.				1,740 00					14
15	Redford Water Power Co.				5,770 25					15
16	Richmond and Chesapeake Bay Ry. Co.	10,272 36			4,436 34					16
17	Richmond and Petersburg Electric Ry. Co.			\$2,665 18	44,536 40	809 79	2,917 81			17
18	Roanoke Railway and Electric Co.									18
19	Tazewell Street Ry. Co.	2,700 00			297,750 12		1,039 88	\$19,226 08	695 64	19
20	Tazewell Railway and Power Co.			65,700 37	52,614 75	4,965 82	9,300 77		5,782 52	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	7,972 37								21
22	Washington, Arlington and Falls Church Ry. Co.									22
	Total	\$78,884 01	\$72,708 74	\$68,365 55	\$732,499 91	\$11,004 97	\$42,797 43	\$19,226 08	\$12,961 62	

TABLE No. 9—OPERATING EXPENSES—CONDUCTING TRANSPORTATION—CONTINUED.

Number	NAME OF COMPANY	Station Expenses	Carhouse Employees	Carhouse Expenses	(Operation of Signal and Interlocking System	(Operation of Telephone and Telegraph System and Express and Freight Collections and Delivery	Loss and Damage	Other Transportation Expenses	Total	Number
1	Blue Ridge Light and Power Co.								\$ 8,888 06	1
2	Bluestone Traction Co.								24,121 55	2
3	Charlottesville and Albemarle Ry. Co.							\$ 2,057 58	17,083 45	3
4	Citizens Railway, Light and Power Co.							2,608 12	14,973 91	4
5	Danville Ry. and Electric Co.							2,552 92	31,638 46	5
6	Great Falls and Old Dominion R. R. Co.							4,480 57	44,985 19	6
7	Hampton Roads Traction Co.							1,602 53	10,749 50	7
8	Lynchburg Traction and Light Co.	\$ 4,233 20						66,433 51	66,433 51	8
9	Newport News and Old Point Ry. and Electric Co.				\$ 109 64			12,231 28	66,468 11	9
10	Norfolk and Atlantic Terminal Co.								32,178 13	10
11	Norfolk City and Suburban Ry. Co.				37 04				3,850 53	11
12	Norfolk and Ocean View Ry. Co.				2,614 11				24,403 27	12
13	Norfolk and Portsmouth Traction Co.								284,061 97	13
14	Norfolk Railway and Light Co.						\$110 59			14
15	Radford Water Power Co.								2,385 00	15
16	Richmond and Chesapeake Bay Ry. Co.							4,065 31	21,087 07	16
17	Richmond and Petersburg Electric Ry. Co.							2,304 51	10,279 90	17
18	Roanoke Railway and Electric Co.							38 29	65,352 23	18
19	Tazewell Street Ry. Co.					\$440 90		106 90	3,766 90	19
20	Virginia Railway and Power Co.	\$ 475 97	24,912 91	\$ 570 21	5 88		20 79	2,066 80	434,502 37	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	6,000 00	4,465 90	4,000 00	62 97		37 79	20 50	149,168 85	21
22	Washington, Arlington and Falls Church Ry. Co.									22
	Total	\$6,475 97	\$50,542 69	\$4,570 21	\$2,829 64	\$440 90	\$109 17	\$35,018 56	\$1,330,408 04	

TABLE No. 9—OPERATING EXPENSES—CONTINUED—GENERAL AND MISCELLANEOUS.

Number	NAME OF COMPANY	Salaries and Expenses of (General Office Clerks)	Salaries and Expenses of (General Office Clerks)	Law Expenses	Relief Department Expenses	Miscellaneous General Expenses	Injuries and Damages	Number
1	Blue Ridge Light and Power Co.						\$ 3,188 45	1
2	Bluestone Traction Co.					\$ 9,461 57	103 80	2
3	Charlottesville and Albemarle Ry. Co.	\$ 1,988 00				4,187 55	1,835 00	3
4	Citizens Railway, Light and Power Co.					7,265 31	1,963 85	4
5	Danville Ry. and Electric Co.					9,160 93	11,753 50	5
6	Great Falls and Old Dominion R. R. Co.					954 55	475 00	6
7	Hampton Roads Traction Co.					2,732 20	3,413 30	7
8	Lynchburg Traction and Light Co.	5,000 00	\$ 15,226 20	\$ 2,400 00		26,865 70	4,555 00	8
9	Newport News and Old Point Ry. and Electric Co.					546 99	5,105 04	9
10	Norfolk and Atlantic Terminal Co.	2,455 26		346 79		144 74	1,136 50	10
11	Norfolk City and Suburban Ry. Co.					15 03	2,637 17	11
12	Norfolk and Ocean View Ry. Co.	1,302 32		182 70		198 77	62,780 46	12
13	Norfolk and Portsmouth Traction Co.	20,977 06		2,812 22				13
14	Norfolk Railway and Light Co.							14
15	Radford Water Power Co.						75 00	15
16	Richmond and Chesapeake Bay Ry. Co.	2,006 52				4,037 85	206 42	16
17	Richmond and Petersburg Electric Ry. Co.	12,263 28				7,897 17	1,790 07	17
18	Roanoke Railway and Electric Co.						5,145 06	18
19	Tennessee Valley Ry. and Power Co.	26,088 28				9,616 60		19
20	Virginia Electric and Power Co.	10,000 00	14,328 29	9,887 10		9,364 71	48,758 33	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.		6,120 38	14 50			14,710 00	21
22	Washington, Arlington and Falls Church Ry. Co.					3,561 46		22
	Total	\$82,750 72	\$35,674 87	\$18,973 31	\$237 26	\$94,306 56	\$108,739 95	

TABLE No. 9—OPERATING EXPENSES—GENERAL AND MISCELLANEOUS—CONTINUED

Number	NAME OF COMPANY	Insurance	Stationery and Printing	Store Expenses	Stable Expenses	Rent of Tracks and Terminals	Rent of Equipment	Total	Number
1	Blue Ridge Light and Power Co.	\$ 150 31	\$ 50 00					\$ 200 31	1
2	Bluestone Traction Co.	1,055 44	256 35					13,961 81	2
3	Charlottesville and Albemarle Ry. Co.	290 25						2,362 06	3
4	Citizens Railway, Light and Power Co.	220 56	60 87			\$3,000 00		9,303 96	4
5	Danville Ry. and Electric Co.	677 02	310 80					10,217 18	5
6	Great Falls and Old Dominion R. R. Co.	419 68	337 71					21,701 72	6
7	Hampton Roads Traction Co.	532 85	68 75					2,031 15	7
8	Lynchburg Traction and Light Co.	3,066 84	309 45	\$ 127 75	\$ 165 40			33,322 23	8
9	Newport News and Old Point Ry. and Electric Co.	3,341 76	1,273 02			2,000 00		38,053 54	9
10	Norfolk and Atlantic Terminal Co.	4,616 30	233 62	183 94	232 07		\$12 50	13,968 50	10
11	Norfolk and Ocean View Ry. Co.	483 11	120 75	109 81	132 85			410 94	11
12	Norfolk and Portsmouth Traction Co.	9,395 13	2,196 65	1,968 62	2,017 27	1,207 06		5,538 17	12
13	Norfolk Railway and Light Co.							112,453 58	13
14	Radford Water Power Co.	41 00						116 00	14
15	Richmond and Chesapeake Bay Ry. Co.	503 22	224 46					5,571 95	15
16	Richmond and Petersburg Electric Ry. Co.	344 66	164 86	94 03				4,490 76	16
17	Roanoke Railway and Electric Co.	2,877 48	403 31	588 24	318 33			35,133 17	17
18	Tazewell Street Ry. Co.	87 15	13 60			5 00		35,133 17	18
19	Virginia Railway and Power Co.	13,333 02	3,796 01	2,510 32	7,724 55	2,503 00		143,662 70	19
20	Washington, Alexandria and Mt. Vernon Ry. Co.	3,324 41	1,754 17	958 88				43,664 61	20
21	Washington, Arlington and Falls Church Ry. Co.								21
22									22
	Total	\$44,780 19	\$11,710 50	\$6,552 19	\$10,500 47	\$8,715 08	\$12 50	\$498,804 06	

TABLE No. 9—Continued—RECAPITULATION OF EXPENSES.

Number	NAME OF COMPANY	Way and Structures	Equipment	Traffic	Conducting Transportation	General and Miscellaneous	Total Operating Expenses	Expenses Per Mile	Ratio of Operating Expenses to Operating Revenues	Number
1	Blue Ridge Light and Power Co.	\$ 102 30	\$ 250 00			\$ 200 31	\$ 9,500 67	\$ 2,111 26	87 66	1
2	Bluestone Traction Co.	13,082 88	12,120 20	\$ 138 59	\$ 8,888 06	13,961 81	64,244 03	11,270 88	71 17	2
3	Charlottetown and Albermarle Ry. Co.	6,087 71	3,565 55		24,121 55	2,362 05	20,128 71	9,247 21	101 12	3
4	Citizens Railway, Light and Power Co.	2,988 81	2,741 45		17,083 45	9,303 98	30,008 15	5,077 52	76 36	4
5	Danville Ry. and Electric Co.	3,042 35	5,439 62		14,973 91	3,343 08	32,040 63	5,343 02	52 59	5
6	Great Falls and Old Dominion R. R. Co.	2,620 22	6,311 70		31,638 48	10,217 18	81,443 67	5,738 51	79 74	6
7	Hampton Roads Traction Co.	6,084 61	1,405 79		5,515 84	21,701 72	11,071 05	1,993 47	127 30	7
8	Lynchburg Traction and Light Co.	13,144 20	13,369 01		10,749 50	2,031 15	131,303 47	11,063 70	65 44	8
9	Newport News and Old Point Ry. and Electric Co.	20,014 55	11,082 93		66,433 51	38,035 54	148,130 64	6,984 00	62 16	9
10	Norfolk City and Terminal Co.	11,344 95	7,651 03		32,178 11	13,988 56	48,825 59	6,740 73	73 64	10
11	Norfolk and Ocean View Ry. Co.	6,108 45	3,729 07		3,850 53	4,416 94	8,802 26	1,067 17	108 04	11
12	Norfolk and Portsmouth Traction Co.	90,714 78	47,221 64		24,403 27	5,538 17	38,815 59	3,897 15	70 83	12
13	Norfolk Railway and Light Co.			\$ 8,992 66	294,661 97	112,403 58	553,994 63	7,058 15	65 29	13
14	Radford Water Tower Co.	501 30	714 01		2,385 00	116 00	3,716 31	3,716 31	43 56	14
15	Richmond and Chesapeake Bay Ry. Co.	6,128 95	5,647 72		378 15	5,571 95	38,814 44	2,436 85	78 07	15
16	Richmond and Petersburg Electric Ry. Co.	7,806 39	4,152 25		180 14	4,490 70	26,909 50	1,273 82	52 62	16
17	Roads Railway and Electric Co.	13,645 05	13,602 89		65,552 23	35,133 17	131,729 43	5,641 66	56 88	17
18	Roads Street Ry. Co.	402 51	311 26		3,796 90	35,722 25	5,302 89	2,901 82	65 56	18
19	Virginia Railway and Power Co.	102,046 65	115,720 06		4,734 87	143,602 37	800,666 65	9,007 38	57 47	19
20	Washington, Alexandria and Mt. Vernon Ry. Co.	15,327 67	20,583 77		3,210 88	43,984 61	232,185 78	5,426 17	47 26	20
21	Washington, Arlington and Falls Church Ry. Co.									21
22	Total	\$330,208 69	\$276,058 71	\$38,618 87	\$1,330,408 64	\$496,864 66	\$2,472,159 57	\$ 6,880 26	60 85	22

*Included with Norfolk and Portsmouth Traction Company.

†For period of five months July 1 to November 30, 1909; consolidated with Virginia Railway and Power Company November 30, 1909.

‡Included with Washington, Alexandria and Mt. Vernon Railway Company.

Increases over 1909:

Maintenance of way and structures..... \$ 2,089.89 or 64-100 of 1 per cent.

Maintenance of equipment..... 27,992.90 or 11.28 per cent.

Traffic..... 38,618.87 No record in 1909.

Decreases from 1909:

Conducting transportation..... 97,640.44 or 6.84 per cent.

General and miscellaneous..... 61,588.24 or 11.03 per cent.

Total expenses..... 90,527.10 or 3.53 per cent.

Expenses per mile..... 263.08 or 3.69 per cent.

Percentage expenses to earnings..... 8.14 per cent.

REPORT STATE CORPORATION COMMISSION

TABLE No. 10—BALANCE SHEETS—ASSETS.

Number	NAME OF COMPANY	Cost of Road Equipment and General Expenditures	Stocks and Bonds Owned	Cash and Current Assets	Other Assets	Profit and Loss— Deficit	Total Assets	Number
1	Blue Ridge Light and Power Co.	\$ 30,167 76		\$ 2,992 05			\$ 33,159 81	1
2	Bluestone Traction Co.	307,469 80		12,346 76			361,716 52	2
3	Charlottesville and Albemarle Ry. Co.	116,075 40		3,947 88	\$ 41,897 96	\$ 804 97	207,092 37	3
4	Citizens Railway, Light and Power Co.	1,083,897 71	\$ 206,218 55	110,322 11	86,254 12		1,408,509 96	4
5	Danville Ry. and Electric Co.	410,800 74	4,117 50	92,560 05	8,071 59		507,578 29	5
6	Great Falls and Old Dominion R. R. Co.	1,035,475 65		3,102 96			1,038,578 61	6
7	Hampton Roads Traction Co.	1,201,311 29		2,010 55		97,842 25	1,301,164 09	7
8	Lynchburg Traction and Light Co.	2,668,050 72	55,925 00	76,782 94	473 79		2,801,232 45	8
9	Newport News and Old Point Ry. and Electric Co.	3,346,888 34	1,389,400 00	218,295 03	39,398 41		4,963,981 78	9
10	Norfolk and Atlantic Terminal Co.	1,549,884 40		5,284 84			1,589,983 95	10
11	Norfolk City and Suburban Ry. Co.	73,413 02		37 59	50,010 00	34,810 71	1,589,983 95	11
12	Norfolk and Ocean View Ry. Co.	1,089,303 93		23,293 40	9,949 74	15,108 02	1,122,547 07	12
13	Norfolk and Portsmouth Traction Co.	10,777,864 25	1,525,585 83	493,228 95	84,158 73		12,870,537 76	13
14	Norfolk Railway and Light Co.	5,134,797 36	447,709 67	68,982 38	90,889 70		5,721,419 11	14
15	Radford Water Power Co.	211,382 87		693 37			212,078 24	15
16	Richmond and Chesapeake Bay Ry. Co.	983,435 66	158,024 35	127,208 73		150,889 47	1,419,558 24	16
17	Richmond and Petersburg Electric Ry. Co.	872 04		21,745 41			22,618 35	17
18	Roanoke Railway and Electric Co.	1,444,362 83	29,000 00	90,078 77	10,750 00		1,574,191 60	18
19	Tazewell Street Ry. Co.	25,710 12	12,300 00	5,595 44			43,605 56	19
20	Virginia Railway and Power Co.	21,288,368 34	22,723 75	1,152,301 52	370,293 03		22,833,747 24	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	3,798,897 42	485,800 00	75,522 80	75,465 00		4,435,685 22	21
22	Washington, Arlington and Falls Church Ry. Co.	1,276,827 03		20,667 91		100,761 74	1,398,256 68	22
	Total	\$57,855,257 61	\$4,336,864 65	\$2,597,145 44	\$846,612 67	\$400,223 16	\$60,036,103 53	

*For period five months July 1 to November 30, 1909; consolidated with Virginia Railway and Power Company November 30, 1909.

TABLE No. 11—BALANCE SHEETS—LIABILITIES.

Number	NAME OF COMPANY	Capital Stock and Funded Debt	Current Liabilities	Taxes Accrued and Not Yet Due	Interest on Funded Debt Accrued and Not Yet Due	Miscellaneous Interest Accrued and Not Yet Due	Number
1	Blue Ridge Light and Power Co.	\$ 25,000 00	\$ 604 60				1
2	Bluestone Traction Co.	262,500 00	53,818 42				2
3	Charlottesville and Albemarle Ry. Co.	162,200 00	36,567 11	\$ 791 46	\$ 520 83		3
4	Citizens Railway, Light and Power Co.	1,076,000 00	148,902 07				4
5	Danville Ry. and Electric Co.	335,000 00	17,280 13	1,003 22		\$ 570 00	5
6	Great Falls and Old Dominion R. R. Co.	1,000,000 00	2,653 27				6
7	Hampton Roads Traction Co.	1,200,000 00	94,192 53	4,808 17			7
8	Lynchburg Traction and Light Co.	2,448,000 00	54,173 31		40,300 00		8
9	Newport News and Old Point Ry. and Electric Co.	4,648,000 00	250,636 01		16,668 64		9
10	Norfolk and Atlantic Terminal Co.	1,500,000 00	60,271 65	2,324 90			10
11	Norfolk City and Suburban Ry. Co.	100,000 00	17,189 82				11
12	Norfolk and Green View Ry. Co.	1,100,000 00	2,890 56	1,374 98			12
13	Norfolk and Portsmouth Traction Co.	12,100,500 00	601,499 94	25,013 34	63,368 32		13
14	Norfolk Railway and Light Co.	5,650,000 00					14
15	Radford Water Works	150,000 00	24,454 87				15
16	Richmond and Chesapeake Bay Ry. Co.	1,002,500 00	404,890 82	2,372 50	8,333 33	1,452 59	16
17	Richmond and Petersburg Electric Ry. Co.						17
18	Roanoke Railway and Electric Co.	1,236,000 00	114,678 67	7,617 59	14,241 66	27,429 56	18
19	Tazewell Street Ry. Co.	29,550 00					19
20	Virginia Railway and Power Co.	21,303,613 75	709,272 31	47,563 11	750 00	240 00	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	3,950,000 00	109,319 75	14,335 84	38,916 66		21
22	Washington, Arlington and Falls Church Ry. Co.	1,250,000 00	135,465 00		12,791 68		22
	Total	\$60,638,863 75	\$2,849,782 00	\$107,205 17	\$195,887 12	\$29,662 15	

*For period five months July 1 to November 30, 1909, consolidated with Virginia Railway and Power Company November 30, 1909.

TABLE No. 10—BALANCE SHEETS—ASSETS.

Number	NAME OF COMPANY	Cost of Road Equipment and General Expenditures	Stocks and Bonds Owned	Cash and Current Assets	Other Assets	Profit and Loss— Deficit	Total Assets	Number
1	Blue Ridge Light and Power Co.	\$ 30,167 76		\$ 2,992 05			\$ 33,159 81	1
2	Bluestone Traction Co.	307,469 80		12,348 70	\$ 41,897 96		361,716 52	2
3	Charlottesville and Albemarle Ry. Co.	116,075 40		3,947 88	86,254 12	\$ 804 97	207,082 37	3
4	Citizens Railway, Light and Power Co.	1,083,897 71	\$ 206,218 55	110,222 11	8,071 59		1,408,509 96	4
5	Danville Ry. and Electric Co.	410,800 74	4,117 50	92,660 05			507,578 29	5
6	Great Falls and Old Dominion R. R. Co.	1,035,475 65		3,102 90			1,038,578 61	6
7	Hampton Roads Traction Co.	1,201,311 29		2,010 55		97,842 25	1,301,164 09	7
8	Lynchburg Traction and Light Co.	2,668,050 72	55,925 00	76,782 84	473 79		2,801,232 45	8
9	Newport News and Old Point Ry. and Electric Co.	3,346,888 34	1,389,400 00	218,295 03	39,398 41		4,963,981 78	9
10	Norfolk and Atlantic Terminal Co.	1,549,884 40		5,284 84			1,555,169 24	10
11	Norfolk City and Suburban Ry. Co.	73,413 02		37 59	50,010 00	34,816 71	1,338,568 03	11
12	Norfolk and Ocean View Ry. Co.	1,089,303 93		23,293 40	9,949 74	15,108 02	1,122,547 07	12
13	Norfolk and Portsmouth Traction Co.	10,777,864 25	1,525,545 83	483,228 95	84,158 73		12,870,837 76	13
14	Norfolk Railway and Light Co.	5,134,797 36	447,769 67	68,902 38	69,889 70		5,721,419 11	14
15	Radford Water Power Co.	211,352 87		695 37			212,048 24	15
16	Richmond and Chesapeake Bay Ry. Co.	983,435 69	158,024 35	127,028 73		150,889 47	1,419,538 24	16
17	Richmond and Petersburg Electric Ry. Co.	883,872 94		21,745 41			22,018 35	17
18	Roanoke Railway and Electric Co.	1,444,362 83	29,000 00	90,078 77	10,750 00		1,574,191 60	18
19	Tazewell Street Ry. Co.	25,710 12	12,300 00	5,595 44			43,105 56	19
20	Virginia Railway and Power Co.	21,288,368 34	22,723 75	1,132,361 52	370,293 03		22,833,747 24	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	3,708,897 42		75,522 80	75,465 00		4,435,985 22	21
22	Washington, Arlington and Falls Church Ry. Co.	1,276,827 03	485,800 00	20,067 91		100,761 74	1,398,256 68	22
	Total	\$37,835,257 61	\$4,336,844 65	\$2,597,145 44	\$846,612 67	\$400,223 16	\$46,036,103 53	53

*For period five months July 1 to November 30, 1909; consolidated with Virginia Railway and Power Company November 30, 1909.

TABLE No. 11—BALANCE SHEETS—LIABILITIES.

Number	NAME OF COMPANY	Capital Stock and Funded Debt	Current Liabilities	Taxes Accrued and Not Yet Due	Interest on Funded Debt Accrued and Not Yet Due	Miscellaneous Interest Accrued and Not Yet Due	Number
1	Blue Ridge Light and Power Co.	\$ 25,000 00	\$ 604 60				1
2	Bluestone Traction Co.	262,500 00	33,814 42				2
3	Charlotte and Albemarle Ry. Co.	162,200 00	36,567 11	\$ 791 46	\$ 520 83		3
4	Citizens Railway, Light and Power Co.	1,076,000 00	148,902 07				4
5	Danville Ry. and Electric Co.	335,000 00	17,296 13	1,003 22		\$ 570 00	5
6	Great Falls and Old Dominion R. R. Co.	1,000,000 00	2,653 37				6
7	Hampton Roads Traction Light Co.	1,200,000 00	96,162 31	4,808 17			7
8	Lynchburg Traction and Light Co.	2,448,000 00	34,173 31				8
9	Norfolk and Old Point Ry. and Electric Co.	1,668,000 00	250,636 01		40,300 00		9
10	Norfolk Atlantic Terminal Co.	1,500,000 00	46,271 65	2,324 96	16,666 64		10
11	Norfolk City and Suburban Ry. Co.	1,100,000 00	17,180 82				11
12	Norfolk and Portsmouth Traction Co.	1,100,000 00	2,490 56	1,374 98			12
13	Norfolk Railway and Light Co.	12,100,500 00	601,499 94	25,013 34	63,366 32		13
14	Norfolk Water Power Co.	5,150,000 00					14
15	Redford and Chesapeake Bay Ry. Co.	1,002,500 00	24,454 87				15
16	Richmond and Petersburg Electric Ry. Co.		404,899 82	2,372 50	8,333 33	1,452 59	16
17	Roanoke Railway and Electric Co.	1,236,000 00	114,678 67	7,617 39	14,241 66	27,429 50	17
18	Tazewell Street Ry. Co.	20,550 00					18
19	Virginia Railway and Power Co.	21,303,613 75	769,272 31	47,563 11	750 00	240 00	19
20	Washington, Alexandria and Mt. Vernon Ry. Co.	3,950,000 00	109,319 76	14,335 84	38,916 66		20
21	Washington, Arlington and Falls Church Ry. Co.	1,250,000 00	135,465 00		12,791 68		21
22	Total	\$60,638,863 75	\$2,449,782 60	\$107,205 17	\$195,887 12	\$29,662 15	22

*For period five months July 1 to November 30, 1909; consolidated with Virginia Railway and Power Company November 30, 1909.

TABLE No. 11.—BALANCE SHEETS—LIABILITIES—CONTINUED.

Number	NAME OF COMPANY	Rents Accrued and Not Yet Due	Miscellaneous	Reserves	Profit and Loss Surplus	Total Liabilities	Number
1	Blue Ridge Light and Power Co.				\$ 7,555 21	\$ 33,189 81	1
2	Bluestone Traction Co.				15,398 10	15,398 10	2
3	Charlottesville and Albemarle Ry. Co.				207,082 37	207,082 37	3
4	Citizens Railway, Light and Power Co.		\$ 7,002 97		183,607 89	1,408,509 96	4
5	Danville Ry. and Electric Co.	\$ 58 33		\$ 1,610 39	152,056 22	507,578 29	5
6	Great Falls and Old Dominion R. R. Co.				35,923 34	1,038,578 61	6
7	Hampton Roads Traction Co.			163 39		1,301,164 09	7
8	Lynchburg Traction and Light Co.	21,210 99	137,348 74		140,499 41	2,801,232 45	8
9	Newport News and Old Point Ry. and Electric Co.		1,722 70	5,572 37	29,473 40	4,993,981 78	9
10	Norfolk and Atlantic Terminal Co.					1,589,865 95	10
11	Norfolk City and Suburban Ry. Co.				21,378 81	138,668 63	11
12	Norfolk and Ocean View Ry. Co.				3,875 10	1,122,547 07	12
13	Norfolk and Portsmouth Traction Co.			2,402 28	15,985 44	12,870,837 76	13
14	Norfolk Railway and Light Co.	6,875 00		69,889 70	1,529 41	5,721,419 11	14
15	Radford Water Power Co.		14,406 43		37,623 37	212,078 24	15
16	Richmond and Chesapeake Bay Ry. Co.					1,419,558 24	16
17	Richmond and Petersburg Electric Ry. Co.				22,607 00	22,618 35	17
18	Roanoke Railway and Electric Co.		56,607 43	45,000 00	72,616 69	1,574,191 90	18
19	Tazewell Street Ry. Co.				14,055 56	43,905 66	19
20	Virginia Railway and Power Co.		440,892 00	56,083 91	274,761 56	22,833,747 24	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	17,291 68		54,635 02	251,186 26	4,435,965 22	21
22	Washington, Arlington and Falls Church Ry. Co.					1,386,256 08	22
	Total.....	\$45,436 00	\$657,950 87	\$231,152 50	\$1,280,133 37	\$46,036,103 53	

*For period five months July 1 to November 30, 1909; consolidated with Virginia Railway and Power Company November 30, 1909.

Total net profit \$57,910 21—Decrease from 1901, \$2,000,701.41.

TABLE No. 12—MILEAGE, TRAFFIC AND MISCELLANEOUS STATISTICS.

Number	NAME OF COMPANY	CAR MILEAGE			CAR HOURS			PASSENGERS CARRIED		
		Passenger	Freight, Mail and Express	Total	Passenger	Freight, Mail and Express	Total	Fare	Transfer	Total
										Number
1	Blue Ridge Light and Power Co.	102,000		102,000	22,755		22,755	240,837		240,837
2	Bluestone Traction Co.	177,500		177,500	21,000		21,000	936,000		1,011,000
3	Charlottesville and Albemarle Ry. Co.	186,000		186,000	23,630		23,630	667,170		683,652
4	Citizens Railway, Light and Power Co.	157,641		157,641	22,437		22,437	933,369		976,607
5	Danville Ry. and Electric Co.	361,158		361,158	49,029		49,029	2,340,403		2,726,787
6	Great Falls and Old Dominion R. R. Co.	398,362	9,298	407,660	33,108	925	34,033	1,461,958		1,979,328
7	Hampton Roads Traction Co.	182,871		182,871	115,772		115,772	379,877		446,241
8	Lynchburg Traction and Light Co.	783,015		783,015	123,143		123,143	4,546,257		5,225,678
9	Newport News and Old Point Ry. and Electric Co.	961,145	32,540	993,685	112,772	11,268	124,040	5,064,199		5,612,593
10	Norfolk and Atlantic Terminal Co.	503,221		503,221	44,116		44,116	1,796,525		1,796,525
11	Norfolk City and Suburban Ry. Co.	65,500		65,500	8,800		8,800	90,945		82,964
12	Norfolk and Ocean View Ry. Co.	294,446		294,446	36,236		36,236	1,359,867		1,359,867
13	Norfolk and Portsmouth Traction Co.	3,874,804	39,755	3,914,559	455,493	12,008	467,501	18,049,501	2,018,279	20,067,780
14	Norfolk Railway and Light Co.									
15	Radford Water Power Co.	58,585		58,585	5,465		5,465	191,875		191,875
16	Richmond and Chesapeake Bay Ry. Co.	166,472		166,472	10,507		10,507	334,552		336,085
17	Richmond and Petersburg Electric Ry. Co.	193,810		193,810	13,101		13,101	700,327	1,533	708,157
18	Roanoke Railway and Electric Co.	975,037	9,957	984,994	114,013	1,993	116,006	4,238,562	790,103	5,028,665
19	Tazewell Street Ry. Co.	31,100		31,100	4,873		4,873	123,251		123,251
20	Virginia Railway and Power Co.	6,633,426		6,633,426	821,898		821,898	31,597,953	12,985,421	44,583,374
21	Washington, Alexandria and Mt. Vernon Ry. Co.	1,075,818	52,786	1,128,604	157,364	9,659	167,023	5,450,236		5,796,821
22	Washington, Arlington and Falls Church Ry. Co.									
Total.		17,780,111	144,336	17,924,447	2,066,229	35,853	2,102,182	80,505,894	18,553,168	99,059,062

*Included with Norfolk and Portsmouth Traction Company.

†For period of five months July 1 to November 30, 1909; consolidated with Virginia Railway and Power Company November 30, 1909.

*Included with Washington, Alexandria and Mt. Vernon Railway Company.

TABLE No. 12.—MILEAGE, TRAFFIC AND MISCELLANEOUS STATISTICS—CONTINUED.

Number	NAME OF COMPANY	AVERAGE FARE		EARNINGS PER CAR MILE		EARNINGS PER CAR HOUR		OPERATING EXPENSES	
		Revenue Passengers	All Passengers	Trans- portation	Other Than Trans- portation	Total	Trans- portation	Other Than Trans- portation	Total
		Cents	Cents	Cents	Cents	Cents	\$	Cents	Cents
1	Blue Ridge Light and Power Co.	04.50	04.50	10.62		10.62	\$ 4762		\$ 4762
2	Bluestone Traction Co.	04.55	04.22	24.22	26.62	50.84	2 0476	\$2 2508	4 2964
3	Charlottesville and Albemarle Ry. Co.	04.38	04.28	15.74	00.09	15.83	1 2389	0075	1 2465
4	Citizens Railway, Light and Power Co.	03.99	03.92	23.66	01.27	24.93	1 6623	0891	1 7514
5	Danville Ry. and Electric Co.	04.20	03.61	27.28	00.11	27.39	1 9855	0083	1 9938
6	Great Falls and Old Dominion R. R. Co.	06.48	04.79	24.60	00.43	25.03	2 9434	0521	2 9955
7	Hampton Roads Traction Co.	04.35	03.71	09.05		09.05	1 1883		1 1883
8	Lynchburg Traction and Light Co.	04.38	03.81	25.52	00.10	25.62	1 7264	0068	1 7332
9	Newport News and Old Point Ry. and Electric Co.	04.51	04.06	23.62	00.36	23.98	2 2067	0348	2 3045
10	Norfolk and Atlantic Terminal Co.	04.99	04.99	17.96	00.48	18.44	2 0493	0546	2 1039
11	Norfolk City and Suburban Ry. Co.	04.89	02.55	06.78		06.78	5051		5051
12	Norfolk and Ocean View Ry. Co.	03.99	02.55	18.50	00.08	18.58	1 3014		1 3101
13	Norfolk and Portsmouth Traction Co.	04.52	04.07	21.56	00.11	21.67	1 9058	0069	1 8149
14	Norfolk Water Power Co.	04.44	04.44	14.56		14.56	1 5612		1 5612
15	Radford Railway Power Co.	14.36	14.30	28.93	00.94	29.87	4 5865	1486	4 7321
16	Richmond and Chesapeake Bay Ry. Co.	07.06	06.98	26.34	00.05	26.39	3 8965	0068	3 9033
17	Roanoke Railway and Electric Co.	05.34	04.50	23.44	00.07	23.51	1 9902	0062	1 9964
18	Tazewell Street Ry. Co.	06.25	06.25	25.81	00.19	26.01	1 1475	0123	1 1598
19	Virginia Railway and Power Co.	04.38	03.10	20.94	00.06	21.00	1 0867	0053	1 0920
20	Washington, Alexandria and Mt. Vernon Ry. Co.	08.47	07.97	27.99	00.45	28.44	2 8930	0465	2 9395
21	Washington, Arlington and Falls Church Ry. Co.								
22	Total	04.86	03.95	22.23	00.43	22.66	\$1.8956	\$ 0369	\$1.9325

*Included with Norfolk and Portsmouth Traction Company.
†For period of five months, July 1 to November 30, 1909; consolidated with
Virginia Railway and Power Company and November 30, 1909.
‡Included with Washington, Alexandria and Mt. Vernon Railway Company.

INCREASES OVER 1909:

Average fare, revenue passengers 29.100 of 1 cent.
Transportation earnings per car mile 1.10 cents.
Miscellaneous earnings per car mile 17.100 of 1 cent.
Total earnings per car mile 1.27 cents.
Average fare, all passengers 9.00 cents.
Transportation earnings per car hour 1.30 cents.
Miscellaneous earnings per car hour 10.36 cents.
Total earnings per car hour

DECREASES FROM 1909:

Average fare, all passengers 2.100 of 1 cent.
Operating expenses per car mile 97.100 of 1 cent.
Operating expenses per car hour 8.57 cents.

TABLE No. 13—EMPLOYEES.

Number	NAME OF COMPANY	GENERAL ADMINISTRATION			MAINTENANCE		TRANSPORTATION			Total	Aggregate Salaries and Wages Paid	Number
		General Officers	General Office Clerks	Superintendent	Other Employees	Superintendent	Other Employees	Superintendent	Other Employees			
1	Blue Ridge Light and Power Co.	1		1		4		1	10	17	\$ 3,688 06	1
2	Bluestone Traction Co.	2	2			7		1	12	24	31,329 00	2
3	Charlottesville and Albemarle Ry. Co.	4	1	1		5		1	19	31	15,734 05	3
4	Citizens Railway, Light and Power Co.	2	1	1					15	20	14,502 20	4
5	Danville Ry. and Electric Co.	4	1	1		8			37	51	31,592 59	5
6	Great Falls and Electric Co.	6	5			20		2	53	86	40,866 03	6
7	Hampton Roads Traction Co.	1				8			13	22	9,474 64	7
8	Lynchburg Traction and Light Co.	1				11		4	90	119	77,946 38	8
9	Newport News and Old Point Ry. and Electric Co.	5	4	2		35		2	63	111	64,184 64	9
10	Norfolk and Atlantic Terminal Co.					13		2	44	59	36,371 06	10
11	Norfolk City and Suburban Ry. Co.	3						1	4	8	2,412 16	11
12	Norfolk and Ocean View Ry. Co.							2	33	33	24,423 05	12
13	Norfolk and Portsmouth Traction Co.	11	27	16	225			14	370	683	300,750 19	13
14	Norfolk Railway and Light Co.											14
15	Radford Water Power Co.	1	1	1		8			4	15	8,400 00	15
16	Richmond and Chesapeake Bay Ry. Co.	6	3	1		33		2	19	64	26,047 79	16
17	Richmond and Petersburg Electric Ry. Co.											17
18	Roanoke Railway and Electric Co.	8	4	1		32		3	84	132	88,320 40	18
19	Tazewell Street Ry. Co.	4	1			2			2	9	1,990 00	19
20	Virginia Railway and Power Co.	16	41	3		267		5	625	957	470,657 44	20
21	Washington, Alexandria and Mt. Vernon Ry. Co.	5	18	2		111		2	181	319	175,145 21	21
22	Washington, Arlington and Falls Church Ry. Co.											22
Total.		86	115	32	790			42	1,675	2,740	\$1,423,834 89	

*Included with Norfolk and Portsmouth Traction Company.

†Included with Virginia Railway and Power Company.

‡Included with Washington, Alexandria and Mt. Vernon Railway Company.

 Decreases from 1909—Total number of employees.....218.
 Aggregate wages and salaries paid.....\$38,699.01.

TABLE No. 14—ACCIDENTS.

Number.	NAME OF COMPANY	PASSENGERS		EMPLOYEES		OTHERS		GRAND TOTAL		Number
		Killed	Injured	Total	Killed	Injured	Total	Killed	Injured	Total
1	Blue Ridge Light and Power Co.									1
2	Bluestone Traction Co.	1	1							2
3	Charlottesville and Albemarle Ry. Co.									3
4	Citizens Railway, Light and Power Co.	1	6	7	1	1	2	1	8	9
5	Daviesville Ry. and Electric Co.	6	6	12	2	2	4	1	8	9
6	Great Falls and Old Dominion R. R. Co.	1	1	2	1	1	2	1	3	4
7	Hampton Roads Traction Co.				1		1			1
8	Lynchburg Traction and Light Co.	89	89	178	1		1			90
9	Newport News and Old Point Ry. and Electric Co.	1	15	16	1	4	5	1	20	31
10	Norfolk and Atlantic Terminal Co.	21	21	42	3	3	6	10	16	26
11	Norfolk City and Suburban Ry. Co.	2	2	4				16	16	20
12	Norfolk and Ocean View Ry. Co.	10	10	20	2	2	4	5	5	9
13	Norfolk and Portsmouth Traction Co.	2	48	50	8	8	16	20	20	36
14	Norfolk Railway and Light Co.									14
15	Radford Water Power Co.									15
16	Richmond and Chesapeake Bay Ry. Co.	1	9	10	5	5	10	1	6	16
17	Richmond and Petersburg Electric Ry. Co.	1	1	2				1	9	10
18	Roanoke Railway and Electric Co.							1	3	4
19	Tazewell Street Ry. Co.							2	3	5
20	Virginia Railway and Power Co.	1	19	20	3	3	6	17	18	24
21	Washington, Alexandria and Mt. Vernon Ry. Co.	13	13	26	1	2	3	10	12	15
22	Washington, Arlington and Falls Church Ry. Co.							2	24	26
Total		6	242	248	4	20	33	6	83	89
								16	354	370

*For period of five months, July 1 to November 30, 1909; consolidated with Virginia Railway and Power Company, November 30, 1909.
 †Included with Washington, Alexandria and Mount Vernon Railway Company.

Increases over 1909:	Decreases from 1909:
Passengers killed	Employees killed
Passengers injured	Others killed
Employees injured	Total killed
Others injured	
Total injured	
Total casualties	

130 or 34.17 per cent.

REPORTS

OF

Mining, Lumber and Like Companies Operating Railroads to Transport Passengers or Freight for Others

For the Year Ending June 30, 1910.

George W. Brill Lumber Company

Location of principal office: Ford, Va.

OFFICERS.

Chas. A. Blackshe..... President..... Mauch Chunk, Pa.
Asa P. Blackshe.....Treasurer..... Mauch Chunk, Pa.
Geo. W. Brill..... General Manager..... Ford, Va.

MILEAGE.

Main track 8.00 miles.
Mileage in Virginia..... 8.00 miles.

FINANCIAL STATEMENT.

Gross amount received for freight transported.....	\$ 3,132 32
Cost of operation.....	\$ 3,723 45
Cost of repairs	764 26
	<hr/>
	4,487 71
Total deficit	\$ 1,355 39

Owns one locomotive and two flat cars. Track, standard gauge, ballasted with dirt, laid with 56-lb. steel rails.

Currier Lumber Corporation

Location of principal office: Glamorgan, Va.

OFFICERS.

W. M. Currier..... President..... Glamorgan, Va.
W. I. Lewis..... Treasurer..... Condersport, Pa.

MILEAGE.

Main track 20.00 miles.
Mileage in Virginia..... 20.00 miles.

FINANCIAL STATEMENT.

Gross amount received for freight transported.....	\$ 5,639 03
Cost of operation	\$ 10,631 85
Cost of repairs	16,883 11
Interest on indebtedness.....	6,681 14
	34,186 40
Total deficit	\$ 28,547 37

Owens 4 locomotives and 35 freight cars. Track, narrow gauge, ballasted with dirt, laid with 30-lb. steel rails.

Dismal Swamp Railroad Company

Location of principal office: Richmond, Va.

OFFICERS.

Gustavus Milhiser..... President..... Richmond, Va.
T. K. Parrish..... Secretary..... Richmond, Va.
J. Scott Parrish..... Treasurer..... Richmond, Va.

MILEAGE.

Main track 30.00 miles.
Mileage in Virginia..... 15.00 miles.

FINANCIAL STATEMENT.

Gross amount received from freight transported.....	\$ 18,423 85
Cost of operation	\$ 11,502 82
Cost of repairs	5,131 29
	16,634 21
Total income	\$ 1,789 64

Owens 2 locomotives and 32 log cars. Track, narrow gauge, not ballasted, laid with 25-lb. steel rails.

Longdale Iron Company

Location of principal office: Longdale, Va.

OFFICERS.

H. Firmstone.....President.....Longdale, Va.
John L. Wilson.....Treasurer.....Philadelphia, Pa.

MILEAGE.

Main track12.00 miles.
Mileage in Virginia.....12.00 miles.

FINANCIAL STATEMENT.

Gross amount received from passengers by sale of tickets and cash fares	\$ 1,299 66
Cost of operation	\$ 11,780 72
Cost of repairs	9,215 29
	<u>20,996 01</u>
Total deficit	\$ 19,696 36

Owns 6 locomotives, 3 combination passenger cars, 34 flat, 40 coke, and 80 ore cars. Track, narrow-gauge, ballasted with cinder, laid with 35-lb. steel rails.

The Low Moor Iron Company of Virginia

Location of principal office: Low Moor, Virginia.

OFFICERS.

E. C. Means.....President.....Low Moor, Va.
Frank Lyman.....Treasurer.....88 Wall St., New York.
S. G. Cargill.....Assistant Treasurer.....Low Moor, Va.

MILEAGE.

Main track, 6.50 miles, all in Virginia.

FINANCIAL STATEMENT.

Gross receipts	None
Cost of operation	\$ 8,300 00
Cost of repairs	9,000 00
Interest on indebtedness	3,000 00
	<u>\$ 20,300 00</u>
Total deficit	\$ 20,300 00

Owns 10 locomotives and 196 freight cars. Track, standard gauge, ballasted with waste from washers, furnaces and coke-ovens, laid with 56-lb. steel rails.

New York Mining and Manufacturing Company

Location of principal office: Dorchester, Va.

OFFICERS.

M. S. Kemmerer.....President..... 143 Liberty St., New York, N. Y.
 J. L. Kemmerer..... Treasurer..... 143 Liberty St., New York, N. Y.
 W. E. Decker.....Secretary..... 143 Liberty St., New York, N. Y.
 Chas. R. McDonald....General Manager...Dorchester, Va.

MILEAGE.

Main track, 4 miles, all in Virginia.

FINANCIAL STATEMENT.

Gross amount received for freight transported.....	\$ 6,311 27
Cost of operation	6,311 27

Owns 1 locomotive. Track, standard gauge, ballasted with stone and cinder, laid with 75-lb. steel rails.

Shenandoah Iron and Coal Company

Location of principal office: Liberty Furnace, Va.

OFFICERS.

W. R. Merriam..... President and Treasurer.... Liberty Furnace, Va.
 F. E. Searle..... Secretary..... New York, N. Y.

MILEAGE.

Main track, 11 miles, all in Virginia.

FINANCIAL STATEMENT.

Gross amount received from passengers by sale of tickets and cash fares	\$ 6 00
Gross amount received for freight transported.....	951 36
Gross amount received for mail transported.....	523 68
	\$ 1,481 04
Cost of operation	\$ 2,611 44
Cost of repairs	707 18
Interest on indebtedness.....	420 00
	3,838 62
Total deficit	\$ 2,357 58

Owns 1 locomotive and 17 freight cars. Track, narrow gauge, ballasted with dirt, laid with 30-lb. steel rails.

Sulphur Mining and Railroad Company

Location of principal office: Richmond, Va.

OFFICERS.

S. D. Crenshaw..... President..... Richmond, Va.
Thomas Armstrong..... Secretary and Treasurer..... Richmond, Va.

MILEAGE

Main track, 3.75 miles, all in Virginia.

FINANCIAL STATEMENT.

None. This road was built solely for the purpose of transporting the company's ores to the main line of the Chesapeake and Ohio Railway. Owns no equipment. Track, standard gauge, ballasted with rock and gravel, laid with 56-lb. steel rails.

The Tuckahoe and James River Railroad Company

OFFICERS.

Wm. G. Woolfolk..... President..... Richmond, Va.
N. C. Brooks..... Acting Superintendent..... Lorraine, Va.

MILEAGE.

Main track, 5 miles, all in Virginia.

FINANCIAL STATEMENT.

Gross receipts		None
Cost of operation	\$ 2,000 00	
Cost of repairs	1,000 00	
Interest on indebtedness.....	3,000 00	
	<hr/>	<hr/>
		\$ 6,000 00
Total deficit		\$ 6,000 00

Owns 1 locomotive and 1 freight car. Track, standard gauge, ballasted with dirt and cinders, laid with 56-lb. steel rails.

Virginia Ore and Lumber Company, Incorporated

Location of principal office: Roanoke, Va.

OFFICERS.

Frank A. Hill.....	President.....	Pottsville, Pa.
T. W. Goodwin.....	Treasurer.....	Roanoke, Va.
C. V. Ferguson.....	Secretary.....	Fayerdale, Va.
H. G. Brown.....	Auditor.....	Fayerdale, Va.

MILEAGE.

Main track, 12.33 miles, all in Virginia.

FINANCIAL STATEMENT.

Gross amount received from passengers	\$ 789 27
Gross amount received for freight transported.....	2,818 68
Gross amount received for U. S. mail transported.....	539 50
	\$ 4,147 75
Total gross receipts.....	
Cost of operation.....	\$ 5,447 11
Cost of repairs	1,018 57
Interest on indebtedness	9,995 80
	16,461 48
Total deficit	\$ 12,314 03

Owns 1 locomotive, 1 combination passenger car, 2 flat cars, and 1 hand-car.
Track, standard gauge, laid with 56 and 65-lb. steel rails.

Virginia Portland Railway Company

Location of principal office: Fordwick, Va.

OFFICERS.

R. W. Kelley.....	President.....	5 Nassau St., New York. N. Y.
W. R. Warren.....	Vice-President.....	5 Nassau St., New York. N. Y.
F. W. White.....	Secretary and Treasurer.....	5 Nassau St., New York. N. Y.

MILEAGE.

Main track, 3.00 miles, all in Virginia.

FINANCIAL STATEMENT.

None. This road is not a common carrier, and merely leases, without consideration, the lands, tracks, rolling stock, etc., from the Virginia Portland Cement Company, and owns no property itself of any kind. This railroad operates entirely on the property of the Virginia Portland Cement Company, and transports only the goods of that company, and receives no compensation for so doing. The cost of operating the road is paid by the Virginia Portland Cement Company.

Reports of Railroad Corporations Not Yet Engaged in Business—Statistical Tables

TABLE No. 1—MISCELLANEOUS.

RAILROAD CORPORATIONS NOT YET OPERATING.

1461

Number.	NAME OF COMPANY	State Under Whose Laws Organized	Date of Charter	Amount of Capital Authorized	Number of Shares Authorized	Par Value Whole Dollars	Amount of Capital Paid in	Number.
1	*Acomack Traction and Power Co.	Virginia	Apr. 6, 1907	\$ 175,000 00	3,500	50	\$ 3,768 00	1
2	Cape Charles Railroad Co.	Virginia	Mch. 24, 1906	5,000 00	100	50	5,000 00	2
3	Carolina, Virginia and Western Ry. Co.	Virginia	July 6, 1906	25,000 00	250	100		3
4	*Chesapeake and Atlantic Light and Power Co.	Virginia	Apr. 4, 1907	100,000 00	4,000	25	461 75	4
5	Chesapeake and Blue Ridge Railroad Co., The	Virginia	Sept. 4, 1907	5,000 00	50	100	5,000 00	5
6	Clinch and Sandy Railroad Co.	Virginia	Jan. 22, 1908	10,000 00	100	100	776 26	6
7	Cloverdale and Catawba Furnace Railroad Co.	Virginia	Sept. 17, 1909	5,000 00	50	100		7
8	Cumberland Traction Co.	Virginia	Mch. 28, 1906	25,000 00	250	100	1,113 24	8
9	Elkhorn Southern Railway	Virginia	Oct. 4, 1906	5,000 00	50	100	7,000 00	9
10	Fredericksburg and Rappahannock Ry. Co.	Virginia	Feb. 7, 1898	500,000 00	5,000	100		10
11	Giles County Electric Ry. Co.	Virginia	May 18, 1906	25,000 00	250	100		11
12	Graham Electric Ry. Co.	Virginia	June 1, 1910	50,000 00	5,000	10		12
13	Hampton and Yorktown Railroad Co.	Virginia	Sept. 2, 1904	500,000 00	5,000	100		13
14	Holston River and Eastern Ry. Co.	Virginia	Feb. 12, 1901	60,000 00	600	100	60,000 00	14
15	Lager and Southern Ry. Co.	West Virginia	Jan. 21, 1898	25,000 00	250	100	25,000 00	15
16	Lawrenceville and Western Ry. Co.	Virginia	Sept. 16, 1901	50,000 00	500	100		16
17	Lynchburg and Sherando Railroad Co.	Virginia	Jan. 24, 1907	50,000 00	500	100		17
18	Mill Mountain Incline, Inc.	Virginia	Dec. 21, 1909	20,000 00	2,000	10	3,548 00	18
19	Montgomery Traction Co.	Virginia	Oct. 27, 1906	25,000 00	250	100	450 00	19
20	Mount Rogers and Eastern R. R. Co.	Virginia	Feb. 13, 1901	750,000 00	7,500	100	50,000 00	20
21	New River and Northern R. R. Co.	Virginia	Feb. 13, 1901	25,000 00	100	50	200 00	21
22	Newport News and Yorktown Ry. Co.	Virginia	Apr. 2, 1902	25,000 00	500	100	6,300 00	22
23	Norfolk Terminal Ry. Co.	Virginia	Sept. 2, 1909	150,000 00	1,500	100	5,070 00	23
24	North River Ry. Co.	Virginia	Apr. 17, 1906	5,000 00	50	100		24
25	Orange-Keysville Ry. Co.	Virginia	Feb. 4, 1910	5,000 00	50	100		25
26	People's Improvement Co.	Virginia	May 18, 1887	500,000 00	5,000	100	30,800 00	26
27	Radford and Carolina Ry. Co.	Virginia	Apr. 30, 1909	25,000 00	2,000	12 1/2	2,967 41	27
28	Radford Southern R. R. and Mining Co.	Virginia	Oct. 18, 1907	10,000 00	100	100	6,000 00	28
29	Richmond and Henrico Ry. Co.	Virginia	Feb. 14, 1898	100,000 00	2,000	50	100,000 00	29
30	*Richmond, Urbanna and Peninsular Ry. Co.	Virginia	Nov. 5, 1906	250,000 00	12,500	100		30
31	*Roanoke and Bent Mountain Ry. Co.	Virginia	Oct. 27, 1908	300,000 00	3,000	100		31
32	Rockfish Valley R. R. Co.	Virginia	Jul. 22, 1909	50,000 00	500	100	10,800 00	32
33	Rustin R. R. Co.	Virginia	Mar. 15, 1910	5,000 00	200	25	5,000 00	33
34	South Brunswick Ry. Co.	Virginia	Apr. 21, 1909	1,000 00	10	100		34
35	Staunton River R. R. Co.	Virginia	Apr. 9, 1909	50,000 00	500	100		35
36	Valdez-Yukon R. R. Co.	Virginia	Dec. 23, 1908	25,000 00	250	100	2,000 00	36
37	Virginia, Fredericksburg and Western R. R. Co.	Virginia	May 31, 1904	10,000,000 00	100,000	100	25,000 00	37
38	Virginia Mineral Ry. Co.	Virginia	Apr. 1, 1894	51,000 00	510	100	1,020 00	38
39	Washington-Virginia Ry. Co.	Virginia	Mch. 6, 1880	200,000 00	2,000	100		39
40	Winchester and Washington City Ry. Co.	Virginia	Nov. 24, 1909	1,000,000 00	10,000	100	5,086 00	40
41		Virginia	June 22, 1910	130,000 00	1,300	100	150,000 00	41

*Enterprise abandoned.

TABLE No. 1—MISCELLANEOUS—CONTINUED.

Number.	NAME OF COMPANY	EXPENDITURES			LENGTH OF LINE—MILES			Number.
		Construction	Equipment	Organization	Total	When Completed	Constructed But Not in Operation on June 30, 1910	Constructed During Year
1	Avenmack Traction and Power Co.	\$ 2,612 01		\$ 2,800 00	\$ 2,800 00	9.50		
2	Cape Charles Railroad Co.	7,467 56		1,862 21	26,474 22	15.00		
3	Carolina, Virginia and Western Ry. Co.				7,467 56	100.00		
4	Chesapeake and Atlantic Light and Power Co.			305 00	305 00	10.00		
5	Clinch and Sandy Railroad Co.			549 40	549 40	Undeterm'd		
6	Cloverdale and Catawba Furnace Railroad Co.			776 26	776 26	50.00		
7	Cumberland Traction Co.	513 85		599 39	1,113 24	12.00		
8	Elkhorn Southern Railway	465,460 49		207 04	465,667 53	15.00		
9	Fredericksburg and Rappahannock Ry. Co.			7,000 00	7,000 00	38.00	4.32	4.32
10	Giles County Electric Ry. Co.					60.00		
11	Graham Electric Ry. Co.			200 00	200 00	22.00		
12	Hampton and Yorktown Railroad Co.			630 07	630 07	20.00		
13	Holston River and Eastern Ry. Co.	2,800 00	\$10,000 00		12,800 00	30.00	20.00	
14	Jager and Southern Ry. Co.					15.00		
15	Lawrenceville and Western Ry. Co.	500 00		100 00	600 00	6.70		
16	Lyndhurst and Sherando Railroad Co.					6.00		
17	Mill Mountain Incline, Inc.	8,594 06	4,098 83	172 00	12,835 89	4.40		
18	Montgomery Traction Co.			150 00	450 00	2.00		
19	Mount Rogers and Eastern R. R. Co.	15,000 00		5,000 00	20,000 00	400.00		
20	New River and Northern R. R. Co.					Undeterm'd		
21	Newport News and Yorktown Ry. Co.			100 76	100 76	20.00		
22	Norfolk Terminal Ry. Co.			530 62	530 62	4.00		
23	North River Ry. Co.			33 00	33 00	40.00		
24	Orange-Keyesville Ry. Co.	51,166 30		2,826 00	54,016 30	45.00	10.00	
25	People's Improvement Co.			646 23	2,946 23	75		
26	Radford and Carolina Ry. Co.	340 00	2,000 00		2,340 00	150.00		
27	Radford Southern R. R. and Mining Co.		6,000 00	76 50	6,416 50	Undeterm'd		
28	Richmond and Henrico Ry. Co.	80,000 00		1,000 00	81,000 00	4.00	2.00	2.00
29	Richmond, Urbana and Peninsula Ry. Co.			10,800 00	10,800 00	17.00		
30	Roadsboro and Bent Mountain Ry. Co.			1,173 74	7,173 74	15.00		
31	Rockfish Valley R. R. Co.			33 00	7,185 17	25.00	1.50	1.50
32	Rustin R. R. Co.	7,160 17				7.00		
33	South Brunswick Ry. Co.					400.00	12.00	
34	Staunton River R. R. Co.			390,603 38	627,767 73	170.00	\$7.00	
35	Valley-Yukon R. R. Co.	221,164 35	10,000 00	15,000 00	90,000 00	Undeterm'd		
36	Virginia, Fredericksburg and Western R. R. Co.	75,000 00				100.00		
37	Virginia Mineral Ry. Co.			15,000 00	15,000 00	50.00		
38	Virginia Western Ry. Co.					50.00		
39	Washington-Virginia Ry. Co.		3,250 00	1,505 20	4,755 20	70.00		
40	Winchester and Washington City Ry. Co.	\$381,284 33	7,960 22		\$389,244 55			

*In Alaska.

*Only a small part of the line in Virginia, balance of this amount has been expended in West Virginia where the company's hydro-electric plant and transmission lines are located.

†Graded only.

TABLE No. 1—CONTINUED.

TERMINALS AND ROUTES OF PROPOSED LINES.

1. *Accomack Traction and Power Company*.—Town of Onancock via Tasley and Accomack Courthouse to Metompink Bay, near Battle Point.

2. *Cape Charles Railroad Company*.—Commencing at a point connecting with New York, Philadelphia and Norfolk Railroad, in the county of Northampton, at or near the town of Cape Charles, to a point at or near the mouth of the Chesapeake Bay in Northampton county, and a branch road from some point on said line to some point on the Atlantic shore in said county.

3. *Carolina, Virginia and Western Railway Company*.—Strathmore, Virginia, to Danville, Virginia.

4. *Chesapeake and Atlantic Light and Power Company*.—From Onancock, via Onley and Locustville to Wachapreague.

5. *Chesapeake and Blue Ridge Railroad Company*.—From a point opposite Point of Rocks, Maryland, through Loudoun, Fauquier, Rappahannock, Madison and Culpeper counties, to terminal points at Orange and Culpeper, Virginia.

6. *Clinch and Sandy Railroad Company*.—From some point on Norfolk and Western Railway as now located at or near St. Paul, Virginia, to some point on Virginia-Kentucky State line at or near "The Breaks" of Sandy, in Dickenson or Buchanan counties, Virginia.

7. *Cloverdale and Catawba Furnace Railroad Company*.—From a point upon the existing line of the Norfolk and Western Railway Company at or near the village of Cloverdale, Botetourt county, and following the valley of Tinker creek to a point at or near the old Catawba Furnace on Catawba creek, Botetourt county, Virginia.

8. *Cumberland Traction Company*.—From Big Stone Gap, Virginia, via Appalachia and Blackwood to Norton, Virginia.

9. *Elkhorn Southern Railway*.—From a point on the Virginia-Kentucky State line at or near "The Breaks" of Big Sandy river in Dickenson or Buchanan county, to a point at or near Kiser, Russell county, Virginia.

10. *Fredericksburg and Rappahannock Railway Company*.—From Washington in Rappahannock county, Virginia, and thence through Culpeper and Stafford counties to some point on the Potomac river.

11. *Giles County Electric Railway Company*.—From Pearisburg to Narrows and from Pearisburg via Pembroke, or in Giles county, Virginia, to Newport in same county.

12. *Graham Electric Railway Company*.—From the present terminal point of the Blue Stone Traction Company in the town of Graham, Virginia, to the western limit of said town, a distance of about one mile, with a possible extension from point of beginning to the eastern corporate limits of the town of Graham, or to the West Virginia State line, paralleling the existing line of the Blue Stone Traction Company. The balance of the line as mentioned in the charter will not be constructed in the near future as our franchise in the town of Graham requires us to complete the line to its western corporate limits within two years from October, 1910.

13. *Hampton and Yorktown Railroad Company*.—From Hampton, Virginia, to Yorktown, Va.

14. *Holston River and Eastern Railway Company*.—From a point at or near Saltville, Va., through Poor Valley in a northerly and westerly direction.

15. *Jaegar and Southern Railway Company*.—Commencing at or near the town of Jaegar on the line of the Norfolk and Western Railway Company in the county of McDowell, and running thence by the most practicable route to a point at or near the mouth of Jacob's Fork in McDowell county, West Virginia, and thence up said Jacob's Fork to the mouth of Horsepen creek, thence up Horsepen creek to the mouth of Low Gap branch, thence up Low Gap branch to its head and crossing Low Gap divide, entering the head waters of Tug Fork; thence in a general easterly direction around and along the waters of Tug Fork and may pass into the county of Tazewell, Virginia, for a fraction of a mile, and thence back again into West Virginia, to and terminating at a point on the Virginia-West Virginia State line near Harmon's Gap, McDowell county, West Virginia.

TABLE NO. 1—CONTINUED.

TERMINALS AND ROUTES OF PROPOSED LINES.

16. *Lawrenceville and Western Railway Company*.—Lawrenceville to Cochran, in Brunswick county, Virginia.

17. *Lyndhurst and Sherando Railroad Company*.—Lyndhurst, Augusta county, Virginia, to what is commonly known as Mt. Tory property, in said county.

18. *Mill Mountain Incline, Incorporated*.—From a point in Roanoke county, south of the city of Roanoke, to a point on or near the top of Mill Mountain in said city.

19. *Montgomery Traction Company*.—From Cambria, Virginia, to Christiansburg, Virginia.

20. *Mount Rogers and Eastern Railroad Company*.—From Norfolk, Virginia, via Lunenburg, Danville, Floyd and Independence, to Bristol, and branches.

21. *New River and Northern Railroad Company*.—From a point on the Norfolk and Western Railway in either Giles, Pulaski or Montgomery county, or the city of Radford, and running thence along the most practical line to a point at or near where the New river crosses the boundary line between the States of Virginia and West Virginia.

22. *Newport News and Yorktown Railway Corporation*.—From the shores of Hampton Roads to Yorktown, Virginia.

23. *Norfolk Terminal Railway Company*.—Within the city of Norfolk, a distance of four tenths of a mile.

24. *North River Railway Company*.—Between North River Gap and Briery Branch Gap in Rockingham and Augusta counties, Virginia.

25. *Orange-Keysville Railway Company*.—Rosney and Willis Mountain in Buckingham county (Chesapeake and Ohio Railway), via Farmville, in Prince Edward county, to The Virginian Railway at Charlotte county line, and to Keysville or other points on the Southern Railway.

26. *People's Improvement Company*.—From the intersection of 17th and Kemper streets, in the city of Lynchburg; thence along 17th street to Campbell avenue, and thence along Campbell avenue to the overhead bridge over the Norfolk and Western Railway, a point in the county of Campbell.

27. *Radford and Carolina Railway Company*.—From Radford, Virginia, to the Virginia-North Carolina State line at or near Mount Airy, N. C., and thence to Statesville, N. C.

28. *Radford Southern Railroad and Mining Company*.—From point on Norfolk and Western Railway, in the city of Radford, and running southwardly up the valley of the New river and Little river to some point near the mouth of Indian creek, where it flows into Little river, passing near Floyd, in Floyd county, Virginia; commencing in the city of Radford, Virginia, and running northwardly through the counties of Montgomery, Pulaski, Giles, or Craig, to a point where the New river crosses the boundary line between the States of Virginia and West Virginia.

29. *Richmond and Henrico Railway Company*.—Bacon Quarter branch, on Brook avenue, Richmond, to Fulton, Richmond, Virginia, crossing the valley from College street to 21st street with a viaduct over and along Marshall street.

30. *Richmond, Urbanna and Peninsular Railway Company*.—From West Point, Virginia, to Urbanna, Virginia.

31. *Roanoke and Bent Mountain Railway Company*.—From a point in or near the corporate limits of Floyd, Virginia, to a point in or near the corporate limits of the city of Roanoke, Virginia.

32. *Rockfish Valley Railroad Company*.—From some point near Nelly's Ford postoffice, in the South Rockfish valley, in Nelson county, Virginia, to some point on the Southern Railway at or near Rockfish station, in Nelson county.

33. *Rustin Railroad Company*.—From a point on Big Reed Island creek in Pulaski county, Virginia, near the Pulaski Iron Company's pumping station; thence up said creek to a point in the division line between C. H. Farris, Jr., and the Rustin Land, Mining and Manufacturing Company.

34. *South Brunswick Railway Company*.—From a point on the Southern Railway, between its stations of Freeman and Lawrenceville, in the county of Bruns-

TABLE NO. 1—CONTINUED.

TERMINALS AND ROUTES OF PROPOSED LINES.

wick, Virginia, to a point on the Seaboard Air Line Railway, between its stations of Gaston and Garysburg, in the State of North Carolina.

35. *Staunton River Railroad Company*.—From Pittsville to Brights, in Pittsylvania county, Virginia.

36. *Valdez-Yukon Railroad Company*.—From Valdez, on Prince William Sound, in Alaska, to Eagle City, on the Yukon river, in Alaska.

37. *Virginia, Fredericksburg and Western Railway Company*.—From Millenbeck, Lancaster county, Virginia, to a point opposite Fredericksburg, and thence via Falmouth to the West Virginia State line.

38. *Virginia Mineral Railway Company*.—Through Pulaski, Wythe, Carroll and Grayson counties, Virginia, or any of them.

39. *Virginia Western Railway Company*.—From a point at or near the point where the south branch of the Potomac river crosses the boundary line between the States of Virginia and West Virginia in the county of Highland, and run thence to the city of Clifton Forge, Virginia.

40. *Washington-Virginia Railway Company*.—From the town of Vienna, in the county of Fairfax, Virginia, to the village of Bluemont, in the county of Loudoun, Virginia.

41. *Winchester and Washington City Railway Company*.—From city of Winchester, Virginia, to a point opposite the city of Washington, D. C., on the Potomac river.

TABLE No. 2.—OFFICERS.

Number	NAME OF COMPANY	PRESIDENT		VICE-PRESIDENT		Number
		Name	Address	Name	Address	
1	Accomack Traction and Power Co.	Spencer F. Rogers.	Onancock, Va.	Jno. H. Ayres.	Accomack, Va.	1
2	Cape Charles Railroad Co.	W. A. Patton.	Philadelphia, Pa.			2
3	Carolina, Virginia and Western Ry. Co.	T. O. Troy.	Amherst, Va.			3
4	Chesapeake and Atlantic Light and Power Co.	E. N. M. Henry.	Wachapreague, Va.	F. M. Henry.	Minneapolis, Minn.	4
5	Chesapeake and Blue Ridge Railroad Co., The	R. H. Clark.	Washington, D. C.	J. W. Kelly.	Big Stone Gap, Va.	5
6	Clinch and Sandy Railroad Co.	F. H. Clark.	758 Putnam Ave., Brooklyn, N. Y.	C. E. Willis.	Fincastle, Va.	6
7	Cloverdale and Catawba Furnace Railroad Co.					7
8	Cumberland Traction Co.	W. T. Goodloe.	Big Stone Gap, Va.	J. W. Kelly.	Big Stone Gap, Va.	8
9	Elkhorn Southern Railway	Geo. L. Carter.	Johnson City, Tenn.	J. Norment Powell.	Johnson City, Tenn.	9
10	Federicksburg and Rappahannock Ry. Co.	R. J. Wood.	Washington, D. C.	C. J. Rixey, Jr.	Culpeper, Va.	10
11	Giles County Electric Ry. Co.	C. F. Painter.	Pearisburg, Va.	T. J. Pearson.	Pearisburg, Va.	11
12	Graham Electric Ry. Co.	J. F. Dudley.	Graham, Va.	Wm. Mitchell.	Graham, Va.	12
13	Hampton and Yorktown Railroad Co.	F. W. Darling.	Hampton, Va.	W. S. Groome.	Hampton, Va.	13
14	Holston River and Eastern Ry. Co.	Wm. E. Lewis.	Utica, N. Y.	J. A. Neal.	Asbury, Va.	14
15	Iager and Southern Ry. Co.	L. E. Johnson.	Lawrenceville, Va.	Wm. G. Macdowell.	Lawrenceville, Va.	15
16	Lawrenceville and Western Ry. Co.	E. P. Buford.	Washington, D. C.	D. S. Hicks.	Lawrenceville, Va.	16
17	Lyndhurst and Sherando Railroad Co.	James Sharp.	Ranoke, Va.	C. C. Calhoun.	Washington, D. C.	17
18	Mill Mountain Incline, Inc.	A. B. Hammond.	Ranoke, Va.	C. Markley.	Ranoke, Va.	18
19	Montgomery Traction Co.	C. A. Johnston.	Christiansburg, Va.	E. S. Hagan.	Christiansburg, Va.	19
20	Mount Rogers and Eastern R. R. Co.	J. D. Perkins.	Kindrick, Va.			20
21	New River and Northern R. R. Co.	L. E. Johnson.	Ranoke, Va.	Wm. G. Macdowell.	Philadelphia, Pa.	21
22	Newport News and Yorktown Ry. Co.	W. T. Chapin.	Newport News, Va.	C. T. Hobart.	Norfolk, Va.	22
23	Norfolk Terminal Ry. Co.	L. E. Johnson.	Ranoke, Va.	Raymond DuPuy.	Norfolk, Va.	23
24	North River Ry. Co.	R. McM. Gillespie.	New York, N. Y.	Chas. S. Walton.	Philadelphia, Pa.	24
25	Orange-Keyville Ry. Co.	R. T. Hubbard.	Buckingham, Va.	Vacant.		25
26	People's Improvement Co.	R. J. Hughes.	Lynchburg, Va.			26
27	Radford and Carolina Ry. Co.	Dr. J. J. Mort.	Staatsville, N. C.	J. Hoge Tyler.	East Radford, Va.	27
28	Radford Southern R. R. and Mining Co.	L. E. Johnson.	Ranoke, Va.	Wm. G. Macdowell.	Philadelphia, Pa.	28
29	Richmond and Henrico Ry. Co.	W. S. Forbes.	Richmond, Va.	W. F. Jenkins.	Richmond, Va.	29
30	Riohmond, Urbana and Peninsula Ry. Co.	Jno. C. Robertson.	Richmond, Va.	B. D. Brooker.	Richmond, Va.	30
31	Ranoke and Bent Mountain Ry. Co.	A. S. Sibert.	Ranoke, Va.	R. H. Angel.	Ranoke, Va.	31
32	Rockfish Valley R. R. Co.	Sedgewick Kistler.	Lock Haven, Pa.	W. O. Bentley.	Lock Haven, Pa.	32
33	Rustin R. R. Co.	Jno. B. Newton.	Ranoke, Va.	H. K. McHarg, Jr.	Radford, Va.	33
34	South Brunswick Ry. Co.	P. D. Camp.	Franklin, Va.	J. L. Camp.	Franklin, Va.	34
35	Staunton River R. R. Co.	J. H. C. Barr.	Philadelphia, Pa.	W. D. Parker.	Pittsville, Va.	35
36	Valdez-Yukon R. R. Co.	W. F. B. Stewart.	York, Pa.	John R. Miller.	Reading, Pa.	36
37	Virginia, Fredericksburg and Western R. R. Co.	S. H. Learyusky.	New York, N. Y.	A. H. Lawrence.	New York, N. Y.	37
38	Virginia Mineral Ry. Co.	L. E. Johnson.	Ranoke, Va.	Wm. G. Macdowell.	Philadelphia, Pa.	38
39	Virginia Western Ry. Co.	J. J. Stoutenburgh.	New York, N. Y.	A. V. Huyler.	New York, N. Y.	39
40	Washington-Virginia Ry. Co.	M. E. Church.	Falls Church, Va.	Geo. B. Fadeloy.	Falls Church, Va.	40

TABLE No. 2.—OFFICERS—CONTINUED.

Number	NAME OF COMPANY	TREASURER		SECRETARY		Number
		Name	Address	Name	Address	
1	Accomack Traction and Power Co.	Jno. S. Waples	Onancock, Va.	T. W. Taylor	Onancock, Va.	1
2	Cape Charles Railroad Co.	J. F. Fahnestock	Philadelphia, Pa.	O. J. DeKousse	Philadelphia, Pa.	2
3	Carolina, Virginia and Western Ry. Co.	B. T. Parks	Onley, Va.	B. R. Harrison	Amherst, Va.	3
4	Chesapeake and Atlantic Light and Power Co.	C. M. Waite	Culpeper, Va.	C. R. Waters	Onley, Va.	4
5	Chesapeake and Blue Ridge Railroad Co., The	H. G. Gilmer	Big Stone Gap, Va.	C. D. Botelet	Washington, D. C.	5
6	Clinch and Sandy Railroad Co.	A. Wm. Barber	Nutley, N. J.	F. G. Gilmer	Big Stone Gap, Va.	6
7	Cloverdale and Catawba Furnace Railroad Co.	H. G. Gilmer	Big Stone Gap, Va.	F. F. Woglom	241 McDonald St., Brooklyn, N. Y.	7
8	Cumberland Traction Co.	J. C. Stone	Johnson City, Tenn.	H. G. Gilmer	Big Stone Gap, Va.	8
9	Elkhorn Southern Railway	M. P. Farrier	Culpeper, Va.	J. C. Stone	Johnson City, Tenn.	9
10	Fredericksburg and Rappahannock Ry. Co.	C. W. Kelster	Pearisburg, Va.	R. F. Farrier	Culpeper, Va.	10
11	Giles County Electric Ry. Co.	Chas. H. Hewins	Graham, Va.	M. P. Farrier	Pearisburg, Va.	11
12	Graham Electric Ry. Co.	E. H. Warner	Hampton, Va.	R. B. Williamson	Graham, Va.	12
13	Hampton and Yorktown Railroad Co.	Jos. B. Lacy	Asbury, Va.	Chas. H. Hewins	Hampton, Va.	13
14	Holston River and Eastern Ry. Co.	John B. Sieman, Jr.	Roanoke, Va.	E. H. Warner	Asbury, Va.	14
15	Jager and Southern Ry. Co.	John B. Sieman, Jr.	Washington, D. C.	E. H. Alden	Philadelphia, Pa.	15
16	Lawrenceville and Western Ry. Co.	O. Lynn Bottomley	Roanoke, Va.	John B. Sieman, Jr.	Washington, D. C.	16
17	Lyndhurst and Sherando Railroad Co.	C. L. Wade	Christiansburg, Va.	O. Lynn Bottomley	Roanoke, Va.	17
18	Mill Mountain Incline, Inc.	C. L. Greear	Marion, Va.	C. L. Wade	Roanoke, Va.	18
19	Montgomery Traction Co.	Jos. B. Lacy	Roanoke, Va.	R. L. Greear	Christiansburg, Va.	19
20	Mount Rogers and Eastern R. R. Co.	W. B. Colonna	Roanoke, Va.	E. L. Alden	Marion, Va.	20
21	New River and Northern R. R. Co.	Caldwell Hardy	Newport News, Va.	W. B. Colonna	Philadelphia, Pa.	21
22	Newport News and Yorktown Ry. Co.	Robt. K. Brock	Norfolk, Va.	F. W. Russell	Newport News, Va.	22
23	Norfolk Terminal Ry. Co.	J. A. Bald	Harrisonburg, Va.	C. B. Williamson	Norfolk, Va.	23
24	North River Ry. Co.	Jos. B. Lacy	Lynchville, Va.	R. C. Blackford	Harrisonburg, Va.	24
25	Orange-Keysville Ry. Co.	G. C. Bland	Radford, Va.	F. A. Bald	Lynchville, Va.	25
26	People's Improvement Co.	Jno. C. Hagan	Roanoke, Va.	J. A. Bald	Radford, Va.	26
27	Radford and Carolina Ry. Co.	G. C. Bland	Shackelford, Va.	Jas. C. Hagan	Philadelphia, Pa.	27
28	Radford and Southern R. R. and Mining Co.	L. M. Beck	Roanoke, Va.	L. C. Stewart	Richmond, Va.	28
29	Richmond, Urbana and Peninsula Ry. Co.	J. W. Cure	Boston, Mass.	J. C. Stewart	Roanoke, Va.	29
30	Roanoke and Bent Mountain Ry. Co.	R. J. Camp	Franklin, Va.	J. W. Cure	Lynchburg, Va.	30
31	Rockfish Valley R. R. Co.	S. A. Lee	Toshee, Va.	J. W. Cure	Roanoke, Va.	31
32	Rustlin R. R. Co.	A. Lee	New York, N. Y.	S. A. Lee	Franklin, Va.	32
33	South Brunsford Ry. Co.	W. McD. Lee	Irrington, Va.	Peter Stedworth	Toshee, Va.	33
34	Staunton River R. R. Co.	Jos. B. Lacy	Roanoke, Va.	E. H. Alden	Jersey City, N. J.	34
35	Valley Union R. R. Co.	Jno. G. Ropes	Roanoke, Va.	Peter Stedworth	Irrington, Va.	35
36	Virginia, Fredericksburg and Western R. R. Co.	L. T. Northrup	Falls Church, Va.	E. H. Alden	Philadelphia, Pa.	36
37	Virginia Mineral Ry. Co.			V. M. Boye	Philadelphia, Pa.	37
38	Virginia Western Ry. Co.			F. E. Parker	New York, N. Y.	38
39	Washington-Virginia Ry. Co.				Falls Church, Va.	39
40						40

REPORTS OF Steamboat and Steamship Companies

For the Year Ending June 30, 1910.

Albemarle Steam Navigation Company

Names and Addresses of Officers.

J. A. Pretlow, President and General Manager.....	Franklin, Va.
R. A. Pretlow, Vice-President.....	Franklin, Va.
M. H. Moore, Secretary and Treasurer.....	Franklin, Va.
J. S. O'Shea, General Freight Agent.....	Franklin, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Franklin, Va., to mouth of Blackwater river.....	12.00 miles.
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Gross Receipts from all Sources for the Year Ending June 30, 1910.

Entire line	\$ 53,404 77
Virginia	1,194 01

The Baltimore, Chesapeake and Atlantic Railway Company

Names and Addresses of Officers.

Chas. E. Pugh, President.....	Philadelphia, Pa.
J. F. Fahnestock, Treasurer.....	Philadelphia, Pa.
Lewis Neilson, Secretary.....	Philadelphia, Pa.
Willard Thomson, Vice-President and General Manager.....	Baltimore, Md.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Harborton to Rues.....	43.00 miles.
From Tangier Island to Saxe's Point.....	34.00 miles.
From Sampson's to Freeport	113.00 miles.
	190.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1910.

Entire line	\$350,769 54
Virginia	1,952 14

Baltimore Steam Packet Company

Names and Addresses of Officers.

John R. Sherwood, President and General Manager.....Baltimore, Md.
 James E. Byrd, Treasurer.....Baltimore, Md.
 John H. Surratt, Auditor.....Baltimore, Md.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Norfolk to Old Point Comfort.....13.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1910.

Virginia\$455 13

Bennett's North Carolina Line

Names and Addresses of Officers.

E. E. Bennett, President and General Manager.....Norfolk, Va.
 Jno. W. Bennett, Vice-President.....Norfolk, Va.
 H. W. Bennett, Secretary and Treasurer.....Norfolk, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Norfolk to North Carolina Line.....40.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1910.

Entire line\$8,642 16
 Virginia6,138 26

Chesapeake Steamship Company

Names and Addresses of Officers.

Key Compton, President.....Baltimore, Md.
 Norman James, Vice-President.....Baltimore, Md.
 Charles J. O'Brien, Secretary-Treasurer.....Baltimore, Md.
 R. Kemp Slaughter, Auditor.....Baltimore, Md.
 E. J. Chism, General Freight Agent.....Baltimore, Md.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Gloucester Point to West Point.....30.00 miles.
 From Norfolk to Old Point.....13.00 miles.
43.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1910.

Virginia\$2,800 00

Cylde Steamship Company

Names and Addresses of Officers.

H. R. Mallory, President.....	New York, N. Y.
H. H. Raymond, Vice-President and General Manager.....	New York, N. Y.
E. A. Kelly, Secretary.....	New York, N. Y.
A. R. Nicol, Treasurer.....	New York, N. Y.
J. S. Raymond, Assistant Treasurer.....	New York, N. Y.

This Company does no business between points in Virginia.

Colonial Beach Company

Names and Addresses of Officers.

Paul Dulancy, President.....	Foot of 9th St., S. W., Washington, D. C.
J. M. Baker, Vice-President.....	Foot of 8th St., S. W., Washington, D. C.
H. S. Reeside, Vice-President.....	Foot of 8th St., S. W., Washington, D. C.
C. H. St. John, Treas. and Gen. Man....	Foot of 8th St., S. W., Washington, D. C.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Alexandria to Colonial Beach.....	66.00 miles.
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Gross Receipts from all Sources for the Year Ending June 30, 1910.

Entire line	\$74,493 04
Virginia	10,233 47

Elizabeth River and Hampton Roads Ferry Company

Names and Addresses of Officers.

J. B. MacAfee, President.....	Norfolk, Va.
E. C. Hathaway, Vice-President and General Manager.....	Norfolk, Va.
W. J. Kehl, Secretary and Treasurer.....	Norfolk, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Norfolk to Pinners Point and West Norfolk.....	6.00 miles.
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Gross Receipts from all Sources for the Year Ending June 30, 1910.

Entire line and Virginia	\$2,920 28
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The Ferries Company

(Operating the Property of the City of Portsmouth and Norfolk County Ferries.)

Names and Addresses of Officers.

R. E. Jordan, President	Norfolk, Va.
Jno. H. Rodgers, Vice-President.....	Norfolk, Va.
Fergus Reid, Treasurer.....	Norfolk, Va.
W. G. Davis, Secretary.....	Norfolk, Va.
R. Randolph Hicks, Counsel.....	Norfolk, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Norfolk to Portsmouth.....	.87 miles.
From Norfolk to Berkley Ward.....	.50 miles.
From Portsmouth to Berkley Ward.....	.25 miles.
	<u>1.62 miles.</u>

Gross Receipts from all Sources for the Three Months Ending June 30, 1910.

Entire line and Virginia.....	\$244,120 56
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The Lewis Ferry Company, Incorporated

Names and Addresses of Officers.

E. B. Foote, President.....	Milton, N. C.
A. A. Moore, Vice-President.....	Sutherlin, Va.
F. W. Witte, Secretary and Treasurer.....	Sutherlin, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

Across Dan river in Halifax county, near village of Sutherlin.....	100 yards.
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The Maryland, Delaware and Virginia Railway Company

Names and Addresses of Officers.

Chas. E. Pugh, President.....	Philadelphia, Pa.
J. F. Fahnestock, Treasurer.....	Philadelphia, Pa.
Lewis Neilson, Secretary.....	Philadelphia, Pa.
Willard Thomson, Vice-President and General Manager.....	Baltimore, Md.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Fredericksburg to Norfolk....	210.00 miles.
From Alexandria to Coan.....	100.00 miles.
	<u>310.00 miles.</u>

Gross Receipts from all Sources for the Year Ending June 30, 1910.

Entire line	\$484,186 39
Virginia	48,129 35

Merchants and Miners Transportation Company

Names and Addresses of Officers.

J. C. Whitney, President.....	Baltimore, Md.
A. D. Stebbins, Vice-President and General Manager.....	Baltimore, Md.
J. H. Robinette, Treasurer.....	Baltimore, Md.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

This Company does no business between points in Virginia.

Mount Vernon and Marshall Hall Steamboat Company, Limited

Names and Addresses of Officers.

Frederick Mertens, President.....	Cumberland, Md.
Henry F. Woodward, Secretary.....	Washington, D. C.
Wm. M. Mertens, Treasurer.....	Cumberland, Md.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Alexandria to Mount Vernon..... 8.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1910.

Entire line and Virginia\$2,421 64

Norfolk and Berkley Ferry Company

Names and Addresses of Officers.

Tazewell Taylor, President.....	Norfolk, Va.
James U. Goode, Secretary and Treasurer.....	Norfolk, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

Main street, Norfolk, to Main street, Berkley Ward, Norfolk..... 13 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1910.

Entire line and Virginia\$416 00

Norfolk and Washington Steamboat Company

Names and Addresses of Officers.

Levi Woodbury, President.....	Washington, D. C.
C. F. Norment, Vice-President.....	Washington, D. C.
D. J. Callahan, 2nd Vice-President and General Manager.....	Washington, D. C.
Odell S. Smith, Secretary-Treasurer.....	Washington, D. C.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Alexandria to Norfolk.....190.60 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1910.

Virginia\$11,855 18

Old Dominion Steamship Company

Names and Addresses of Officers.

H. B. Walker, President.....	81 Beach St., New York, N. Y.
E. E. Palen, Secretary and Auditor.....	81 Beach St., New York, N. Y.
D. Adams, Treasurer.....	81 Beach St., New York, N. Y.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Norfolk to Old Point and Hampton.....	17.00 miles.
From Norfolk to Mathews and Gloucester counties.....	116.00 miles.
From Norfolk to Smithfield.....	27.00 miles.
From Norfolk to Suffolk.....	40.00 miles.
From Norfolk to Richmond.....	113.00 miles.
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	313.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1910.

Virginia	\$205,920 15
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The Peoples Navigation Company

Names and Addresses of Officers.

W. S. Fentress, President.....	Lynnhaven, Va.
J. E. McHorney, Vice-President.....	Norfolk, Va.
Isaac N. Fentress, Secretary and Treasurer.....	Norfolk, Va.
Ivor A. Page, General Counsel.....	Norfolk, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Norfolk to Elizabeth City, N. C.....	50.00 miles.
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Gross Receipts from all Sources for the Year Ending June 30, 1910.

Entire line	\$3,048 22
Virginia	969 81

Phillips Line

Names and Addresses of Officers.

Horace L. Smith, President.....	Petersburg, Va.
R. H. Mann, Secretary.....	Petersburg, Va.
Jas. E. Cuthbert, Treasurer.....	Petersburg, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Petersburg to Norfolk.....	101.00 miles.
From City Point to Richmond.....	32.00 miles.
	<hr/>
	133.00 miles.

Gross Receipts from all Sources for the Year Ending June 30, 1910.

Entire line and Virginia.....	\$11,652 27
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Potomac and Chesapeake Steamboat Company

Names and Addresses of Officers.

C. H. Livingston, President.....	Washington, D. C.
W. B. Emmert, Vice-President.....	Washington, D. C.
B. L. Dulaney, Vice-President.....	Bristol, Tenn.
Paul Dulaney, Secretary	Bristol, Tenn.
C. H. St. John, Treasurer and General Manager.....	Washington, D. C.

Gross Receipts from all Sources for the Year Ending June 30, 1910.

Entire line	\$86,667 70
Virginia	11,142 95

Virginia Navigation Company

Names and Addresses of Officers.

H. B. Walker, President.....	81 Beach St., New York, N. Y.
E. E. Palen, Secretary and Auditor.....	81 Beach St., New York, N. Y.
D. Adams, Treasurer.....	81 Beach St., New York, N. Y.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From Richmond to Norfolk.....	120.00 miles.
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Gross Receipts from all Sources for the Year Ending June 30, 1910.

Entire line and Virginia.....	\$55,481 09
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Virginia Steam Navigation Company

Names and Addresses of Officers.

W. T. Haynes, General Manager.....	Walkerton, Va.
R. C. Carden, General Agent.....	West Point, Va.

Names of Routes and Mileage in Virginia Over Which the Company Operates.

From West Point to Aylett.....	50.00 miles.
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Gross Receipts from all Sources for the Year Ending June 30, 1910.

Entire line and Virginia.....	\$15,383 25
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REPORTS

OF

EXPRESS COMPANIES

For Year Ending June 30, 1910

Adams Express Company

Names and Addresses of Officers.

W. M. Barrett, President.....	New York, N. Y.
B. W. Rowe, Treasurer.....	New York, N. Y.
H. H. Gates, Secretary.....	New York, N. Y.
H. E. Huff, General Manager.....	Philadelphia, Pa.
H. G. Ransburg, Superintendent.....	Baltimore, Md.

Names of Railroads and Steamboat Lines in Virginia Over Which the Company Operates.

Baltimore Steam Packet Company.....	13.00 miles.
Baltimore, Chesapeake and Atlantic Railway Company.....	38.00 miles.
Chesapeake and Ohio Railway Company.....	683.00 miles.
Chesapeake Western Railway.....	40.63 miles.
Chincoteague Steamboat Company.....	5.76 miles.
Cumberland Valley Railroad Company.....	9.17 miles.
Interstate Railroad Company.....	14.00 miles.
Louisville and Nashville Railroad Company.....	66.10 miles.
Maryland, Delaware and Virginia Railway Company (water lines).....	158.25 miles.
New York, Philadelphia and Norfolk Railroad Company.....	82.00 miles.
Old Dominion Steamship Company.....	29.50 miles.
Richmond, Fredericksburg and Potomac Railroad Company.....	79.86 miles.
Virginia Air Line Railway Company.....	30.00 miles.
Virginia Anthracite Coal and Railway Company.....	9.20 miles.
The Virginian Railway Company.....	328.00 miles.
Virginia Navigation Company.....	120.00 miles.
Washington Southern Railway Company.....	32.16 miles.

1,738.63 miles.

License tax, \$10,431.78.

Southern Express Company

Names and Addresses of Officers.

T. W. Leary, President.....71 Broadway, New York, N. Y.
 C. L. Loop, Vice-President.....Chattanooga, Tenn.
 G. H. Tilley, Secretary and Treasurer.....71 Broadway, New York, N. Y.
 F. J. Virgin, Auditor.....Chattanooga, Tenn.

Names of Railroads in Virginia Over Which the Company Operates.

Atlantic Coast Line Railroad Company.....	113.00 miles.
Carolina, Clinchfield and Ohio Railway.....	57.00 miles.
Danville and Western Railway Company.....	75.00 miles.
Norfolk and Southern Railway Company.....	83.00 miles.
Norfolk and Western Railway Company.....	1,036.00 miles.
Seaboard Air Line Railway.....	153.00 miles.
Southern Railway Company.....	913.00 miles.
Tidewater and Western Railroad Company.....	92.00 miles.
Virginia and Southwestern Railway Company.....	93.00 miles.

License tax \$15,901.35.

2,615.00 miles.

United States Express Company

Names and Addresses of Officers.

Vacant, President.
 Chauncey H. Crosby, Vice-President and Gen. Man..2 Rector St., New York, N. Y.
 Edward T. Platt, Treasurer.....2 Rector St., New York, N. Y.
 Frank H. Platt, General Counsel.....2 Rector St., New York, N. Y.

Names of Railroads in Virginia Over Which the Company Operates.

Baltimore and Ohio Railroad Company.....	92.34 miles.
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License Tax, \$554.04.

REPORTS

OF

Sleeping Car Companies

For the Year Ending June 30, 1910

The Pullman Company.

Names and Addresses of Officers.

Robert T. Lincoln, President.....	Chicago, Ill.
John S. Runnells, Vice-President.....	Chicago, Ill.
A. S. Weinsheimer, Secretary.....	Chicago, Ill.
Geo. F. Brown, Treasurer.....	Chicago, Ill.
Richard Dean, General Manager.....	Chicago, Ill.

Names of Railroads in Virginia Over Which the Company Operates.

Atlantic Coast Line Railroad Company.....	106.42 miles.
Chesapeake and Ohio Railway Company.....	569.40 miles.
Louisville and Nashville Railroad Company.....	56.29 miles.
Virginian Railway Company, The.....	243.00 miles.
Norfolk and Southern Railway Company.....	22.00 miles.
Norfolk and Western Railway Company.....	650.43 miles.
New York, Philadelphia and Norfolk Railroad Company.....	59.20 miles.
Richmond, Fredericksburg and Potomac Railroad Company.....	79.86 miles.
Seaboard Air Line Railway.....	151.10 miles.
Southern Railway Company.....	677.43 miles.
Virginia and Southwestern Railway Company.....	69.50 miles.
Virginian Railway Company, The.....	243.00 miles.
Washington Southern Railway Company.....	32.16 miles.
	<hr/>
	2,716.79 miles.

License tax, \$5,423.58.

Statistical Tables—Telephone

TABLE No. 1—

Number	NAME OF COMPANY	Maximum Authorized Capital	Character of Business	Charter Granted by
1	Aarons Creek Telephone Co.	\$ 5,000	Mutual.....	Va. Corporation Commission.
2	Accomack and Northampton Telephone Co.	25,000	Commercial...	Va. Corporation Commission
3	Albemarle Telephone Co.	100,000	Commercial...	State of Virginia.....
4	Amelia and Powhatan Telephone Co., The	5,000	Mutual.....	Va. Corporation Commission.
5	American Telephone and Telegraph Co. of Va.	50,000	Commercial...	Circuit Court Richmond City
6	American Union Telephone Company of Va., Inc.	5,000	Commercial..	Va. Corporation Commission.
7	Appleridge Telephone Association Ltd.	2,500	Mutual.....	Va. Corporation Commission.
8	Appomattox Telephone Co., The	10,000	Commercial...	Va. Corporation Commission.
9	Ashby and Lee Telephone Co. of Shenandoah Co. Va.	5,000	Mutual.....	Va. Corporation Commission.
10	Atlantic Coast Telephone Co.	50,000	Commercial...	Va. Legislature.
11	Ballard Telephone Co., Inc.	5,000	Commercial...	Va. Corporation Commission.
12	Bath County Telephone Co., The	5,000	Commercial...	Circuit Court Bath Co.....
13	Bedford and Campbell County Telephone and Telegraph Co.	5,000	Commercial...	Va. Corporation Commission.
14	Bedford Southside Telephone and Telegraph Corporation.	10,000	Commercial...	Va. Corporation Commission.
15	Big Island and Bedford City Telephone Co.	5,000	Commercial...	Va. Corporation Commission.
16	Blackstone Telephone Co.	5,000	Commercial...	Circuit Court Nottoway Co.
17	Blair Telephone Co.	4,000	Mutual.....	Va. Corporation Commission.
18	Bland Telephone Co.	5,000	Commercial...	Va. Corporation Commission.
19	Bluefield Telephone Co.	100,000	Commercial...	State of West Virginia.....
20	Botetourt Telephone Co., The	20,000	Commercial...	State of Virginia
21	Bristol Telephone Co., The	100,000	Commercial...	Corporation Court Bristol City.....
22	Broadford Telephone Co., Inc.	5,000	Mutual.....	Va. Corporation Commission.
23	Brunswick Mutual Telephone Co., Inc.	25,000	Commercial...	Va. Corporation Commission.
24	Bruton Telephone Co.	3,000	Mutual.....	Va. Corporation Commission.
25	Bull Run Telephone Co., Inc., The	5,000	Commercial...	Va. Corporation Commission.
26	Burke's Garden Telephone Exchange.	1,000	Mutual.....	Circuit Court Tazewell Co....
27	Byrd Telephone Co.	5,000	Commercial...	Va. Corporation Commission.
28	Capital City Telephone Co.	100,000	Commercial...	Va. Corporation Commission.
29	Caroline County Telephone Co., Inc.	20,000	Commercial...	Va. Corporation Commission.
30	Carroll Telephone Co.	4,000	Mutual.....	Circuit Court Carroll Co.....
31	Cedar Run Mutual Telephone Co., The.	5,000	Commercial...	Va. Corporation Commission.
32	Central Mutual Telephone Co.	5,000	Mutual.....	Va. Corporation Commission.
33	Central Telephone Co.	20,000	Commercial...	Va. Legislature.....
34	Central Telephone Co. of Nelson County, Va.	5,000	Commercial...	Va. Corporation Commission.
35	Charles City Telephone and Telegraph Co.	5,000	Commercial...	Va. Corporation Commission.
36	Chesapeake and Potomac Telephone Co.	300,000	Commercial...	State of New York.....
37	Citizens Mutual Telephone Co. of Louisa	5,000	Mutual.....	Va. Corporation Commission.
38	Citizens Telephone and Telegraph Co.	50,000	Commercial...	State of Virginia.....
39	Clear Fork Telephone Co., The.	4,000	Mutual.....	Va. Corporation Commission.
40	Clifton Forge Mutual Telephone Co.	5,000	Commercial...	State of Virginia.....
41	Climax Telephone Company, The.	5,000	Commercial...	Va. Corporation Commission.
42	Courtland and Burdette Telephone Co., Inc.	2,000	Mutual.....	Va. Corporation Commission.

and Telegraph Companies

MISCELLANEOUS

Date of Charter	Location of Principal Office	Number of Miles of Poles or Conduits Owned or Operated.	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months next Preceding the 30th Day of June, 1910	Number
April 30, 1909	Nelson, Va.	8.00	8 00		1
Nov. 24, 1903	Hallwood, Va.	70.00	55.00	\$ 3,806 42	2
Aug. 12, 1897	Charlottesville, Va.	121 50	1,320 75	20,730 96	3
Feb. 13, 1907	Lodore, Va.	23.50			4
April 5, 1895	Richmond, Va.	740.22	10,388 46	34,861 44	5
Aug. 17, 1905	Winchester, Va.	33.50	189 50	5,652 73	6
July 17, 1905	Winchester, Va.	5.50			7
May 1, 1907	Appomattox, Va.	46.50	174.00	1,526 94	8
April 3, 1906	Mount Clifton, Va.	112.00	26.00		9
March 10, 1902	Suffolk, Va.	3 25	58 00	11,369 00	10
May 25, 1905	Ballard, Va.	54.00	2.00	150 00	11
July 22, 1899	Warm Springs, Va.	103.00	103.00	1,258 99	12
April 12, 1905	Coffee, Va.	17 50	33 50	538 82	13
Nov. 14, 1904	Bedford City, Va.	87.00		430 00	14
Sept. 7, 1904	Big Island, Va.	47.50	129.00	923 56	15
Feb. 13, 1902	Blackstone, Va.	40 25	215 25	796 52	16
Feb. 20, 1904	Dipsey, Va.	18.00		3 60	17
April 21, 1904	Bland, Va.	60.00		401 00	18
Aug. 27, 1907	Bluefield, W. Va.	125.50	246.00	7,388 00	19
July 15, 1850	Buchanan, Va.	36.50	33 00	541 91	20
April 24, 1894	Bristol, Va.	82 50	721 50	18,322 20	21
March 23, 1904	Broadford, Va.	43 50	16 00	616 00	22
June 8, 1905	Laurenceville, Va.	61.00	176.00	4,020 94	23
May 20, 1903	Magruder, Va.	10.00			24
March 22, 1900	Haymarket, Va.	21.00	1 00	97 15	25
Oct. 20, 1904	Burkes Garden, Va.	19.00		10 00	26
Sept. 8, 1903	Hudensville, Va.	17.00		50 00	27
April 12, 1907	Alexandria, Va.	45.00	294 00	6,725 00	28
May 24, 1906	Bowling Green, Va.	130.00	152 00	2,818 00	29
Jan. 3, 1902	Woodlawn, Va.	91.00	19 00	235 50	30
March 9, 1905	Catlett, Va.	107.00	24.00	48 60	31
July 20, 1904	Manassas, Va.	1 00	1 00	530 00	32
Feb. 18, 1886	Charlotte C. H., Va.	159 50	46 00	2,923 48	33
March 12, 1900	Lovingsston, Va.	38.00	38 00	81 58	34
Aug. 6, 1900	Charles City, Va.	42 00	50 60	336 00	35
June 30, 1883	Washington, D. C.	2 75	27 60	52 75	36
Feb. 5, 1908	Bumpass, Va.	58.00			37
April 9, 1897	Newport News, Va.	5 00	100 00	8,612 56	38
June 15, 1903	Cove Creek, Va.	28.00	29 00		39
Jan. 20, 1908	Clifton Forge, Va.	17.00	116 00	11,178 60	40
Jan. 31, 1908	Red Eye, Va.	35.00	45 00	613 45	41
Jan. 31, 1908	Courtland, Va.	25.00	25 00	300 00	42

TABLE No. 1—

Number	NAME OF COMPANY	Maximum Authorized Capital	Character of Business	Charter Granted by
43	Courtland-Emporia Telephone Co.	\$ 5,000	Commercial	Va. Corporation Commission.
44	Courtland and Waverly Telephone Co., The	5,000	Commercial	Va. Corporation Commission.
45	Craig Telephone Co.	5,000	Commercial	State of Virginia
46	Craigsville and Bell's Valley Mutual Telephone Co., The	5,000	Commercial	Va. Corporation Commission.
47	Culpeper Telephone Co., The	20,000	Commercial	State of Virginia
48	Damascus Telephone Association.	2,000	Commercial	Va. Corporation Commission.
49	Dan River Telephone Co.	25,000	Commercial	Va. Corporation Commission.
50	Delaplane and Upperville Telephone Co.	2,000	Commercial	Va. Corporation Commission.
51	Diamond State Telephone Co. of Virginia, The	200,000	Commercial	Va. Corporation Commission.
52	Dickie, James Telephone Co.	5,000	Commercial	State of Virginia
53	Dinwiddie Telephone Co.	25,000	Commercial	Va. Corporation Commission.
54	Disputanta Telephone Co., Inc.	5,000	Commercial	Va. Corporation Commission.
55	Doverville Mutual Telephone Co., The	5,000	Mutual	Va. Corporation Commission.
56	East Tennessee Telephone Co.	10,000	Commercial	Va. Corporation Commission.
57	Elba Telephone Co.	5,000	Commercial	Va. Corporation Commission.
58	Elizabeth City and Norfolk Telegraph Co.	50,000	Commercial	State of North Carolina
59	Elkton and Shenandoah Mutual Telephone Co.	1,000	Mutual	Va. Corporation Commission.
60	Falls Church Telephone and Telegraph Co.	5,000	Commercial	Circuit Court Fairfax Co.
61	Farmers Independent Telephone Co., The	1,500	Mutual	Va. Corporation Commission.
62	Farmers and Merchants Telephone Co.	5,000	Commercial	Va. Corporation Commission.
63	Farmers Mutual Telephone Co.	5,000	Mutual	Va. Corporation Commission.
64	Farmers Mutual Telephone Co.	5,000	Mutual	Circuit Court Albemarle Co.
65	Farmers Mutual Telephone Co. of Prince William County, Va.	5,000	Mutual	Circuit Court Prince William Co.
66	Farmers Mutual Telephone System of Shenandoah County	15,000	Commercial	Circuit Court Shenandoah Co.
67	Farmville Telephone Co., The	5,000	Commercial	Circuit Court Prince Edward Co.
68	Floyd Telephone Co.	5,000	Commercial	Circuit Court Floyd Co.
69	Fluvanna and James River Valley Telephone Co.	10,000	Commercial	State of Virginia
70	Franklin County Telephone Co.	7,000	Commercial	State of Virginia
71	Frederick and Clark Telephone Co.	5,000	Commercial	Va. Corporation Commission.
72	Frederick and Shenandoah Telephone Co., Inc.	1,000	Commercial	Va. Corporation Commission.
73	Fredericks Hall Telephone Co.	5,000	Commercial	Va. Corporation Commission.
74	Fredericksburg and Wilderness Telephone Co., Inc.	5,000	Commercial	Va. Corporation Commission.
75	Galax Mutual Telephone Co., The	4,995	Commercial	Va. Corporation Commission.
76	Gate City Telephone Co., The	5,000	Commercial	Va. Corporation Commission.
77	Giles County Mutual Telephone Co., The	5,000	Mutual	Va. Corporation Commission.
78	Goochland Telephone Co.	5,000	Commercial	Circuit Court Goochland Co.
79	Grant Telephone Co., The	5,000	Mutual	Circuit Court Grayson Co.
80	Green County Mutual Telephone Co., The	5,000	Commercial	State of Virginia
81	Grundy-Raven Telephone Co.	4,000	Commercial	Va. Corporation Commission.
82	Hanover Telephone Co.	5,000	Commercial	Va. Corporation Commission.
83	Harrison Telephone Co., The	5,000	Commercial	Va. Corporation Commission.
84	Harrisonburg Mutual Telephone Co.	25,000	Commercial	State of Virginia
85	Hartwood and Fredericksburg Telephone Co., The	4,000	Commercial	Va. Corporation Commission.
86	Henrico and Charles City Telephone and Telegraph Co.	5,000	Mutual	Va. Corporation Commission.
87	Henry County Telephone Co.	10,000	Commercial	State of Virginia
88	Herndon and Leesburg Telephone and Telegraph Co.	5,000	Commercial	State of Virginia

MISCELLANEOUS.—CONTINUED.

Date of Charter	Location of Principal Office	Number of Miles of Poles or Conduits Owned or Operated	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months next Preceding the 30th Day of June 1910	Number
Nov. 22, 1905	Drewryville, Va.....	16.00	18.75	\$ 330 65	43
Feb. 20, 1906	Courtland, Va.....	13.00	13.00	245 00	44
March 29, 1902	New Castle, Va.....	56.50	22.00	710 04	45
July 20, 1905	Craigsville, Va.....	31.00	32.00	298 50	46
Aug. 12, 1901	Culpeper, Va.....	314.00	322.00	13,952 90	47
July 21, 1904	Damascus, Va.....	14.00	17.00	785 00	48
Dec. 27, 1905	South Boston, Va.....	54.75	127.30	6,915 35	49
May 7, 1909	Delaplane, Va.....	21.00	5.00	328 45	50
June 24, 1907	Falls Church, Va.....	280.29	1,356.32	14,995 86	51
March 21, 1901	Massie's Mills, Va.....	52.00	52.00	614 00	52
Sept. 11, 1907	Dewitt, Va.....	83.25	419.00	3,226 82	53
April 8, 1909	Disputanta, Va.....	41.00	41.00	532 00	54
Nov. 16, 1905	Dovesville, Va.....	70.00			55
Dec. 28, 1903	Bristol, Va.....	26.00	104.00	3,331 70	56
June 27, 1903	Elba, Va.....	78.00	13.25	1,055 00	57
Feb. 7, 1900	Elizabeth City, N. C.....			627 50	58
Feb. 1, 1906	Elkton, Va.....	16.00	7.00		59
June 22, 1900	Falls Church, Va.....	69.75	341.00	11,110 43	60
March 25, 1910	Brookneal, Va.....	20.00			61
June 30, 1903	Smyths Cross Roads, Va..	71.00	8.00	600 00	62
March 18, 1903	Charlottesville, Va.....	64.00	41.00		63
Feb. 16, 1903	Sangerville, Va.....	81.00	36.00		64
June 11, 1902	Catharpin, Va.....	31.00	9.25	278 81	65
June 13, 1902	Edinburg, Va.....	230.00	45.00		66
Aug. 14, 1899	Farmville, Va.....	5.00	50.00	3,785 50	67
Sept. 10, 1902	Floyd, Va.....	116.00		1,214 10	68
May 2, 1899	Palmyra, Va.....	185.00	165.00	2,632 83	69
March 7, 1900	Rocky Mount, Va.....	70.00	152.00	2,995 38	70
March 16, 1905	Winchester, Va.....	51.00	250.00	4,759 24	71
Aug. 30, 1904	Relief, Va.....	19.00	70.00	620.00	72
July 14, 1909	Fredericks Hall, Va.....	40.00		198 00	73
Sept. 15, 1908	Fredericksburg, Va.....	11.00	11.00	180 00	74
May 7, 1908	Woodlawn, Va.....	27.00	14.00	695 00	75
Nov. 1, 1905	Gate City, Va.....	77.00	26.00	825 00	76
Feb. 25, 1907	Narrows, Va.....	20.00			77
May 26, 1902	Goochland, Va.....	78.00	10.00	982 50	78
Dec. 23, 1897	Grant, Va.....	25.00			79
Feb. 16, 1901	Stanardsville, Va.....	44.00	6.00	952 00	80
April 8, 1909	Grundy, Va.....	30.00		275.00	81
Feb. 25, 1909	Ellerson, Va.....	36.00	76.00	1,410 00	82
April 12, 1909	Claremont, Va.....	29.25	44.00	945 60	83
March 29, 1902	Harrisonburg, Va.....	16.00	82.00	10,090 60	84
Sept. 11, 1905	Hartwood, Va.....	31.50		490 00	85
April 6, 1910	Shirley, Va.....	16.00	44.00		86
Sept. 30, 1903	Martinsville, Va.....	93.00	114.00	1,488 00	87
March 6, 1900	Herndon, Va.....	53.00	36.00	743 79	88

TABLE No. 1—

Number	NAME OF COMPANY	Maximum Authorized Capital	Character of Business	Charter Granted by
43.	Courtland-Emporia Telephone Co.	\$ 5,000	Commercial	Va. Corporation Commission.
44	Courtland and Waverly Telephone Co., The	5,000	Commercial	Va. Corporation Commission.
45	Craig Telephone Co.	5,000	Commercial	State of Virginia
46	Craigville and Bell's Valley Mutual Telephone Co., The	5,000	Commercial	Va. Corporation Commission.
47	Culpeper Telephone Co., The	20,000	Commercial	State of Virginia
48	Damascus Telephone Association.	2,000	Commercial	Va. Corporation Commission.
49	Dan River Telephone Co.	25,000	Commercial	Va. Corporation Commission.
50	Delaplane and Upperville Telephone Co.	2,000	Commercial	Va. Corporation Commission.
51	Diamond State Telephone Co. of Virginia, The	200,000	Commercial	Va. Corporation Commission.
52	Dickie, James Telephone Co.	5,000	Commercial	State of Virginia
53	Dinwiddie Telephone Co.	25,000	Commercial	Va. Corporation Commission.
54	Disputanta Telephone Co., Inc.	5,000	Commercial	Va. Corporation Commission.
55	Doverville Mutual Telephone Co., The	5,000	Mutual	Va. Corporation Commission.
56	East Tennessee Telephone Co.	10,000	Commercial	Va. Corporation Commission.
57	Elba Telephone Co.	5,000	Commercial	Va. Corporation Commission.
58	Elizabeth City and Norfolk Telegraph Co.	50,000	Commercial	State of North Carolina
59	Elkton and Shenandoah Mutual Telephone Co.	1,000	Mutual	Va. Corporation Commission.
60	Falls Church Telephone and Telegraph Co.	5,000	Commercial	Circuit Court Fairfax Co.
61	Farmers Independent Telephone Co., The	1,500	Mutual	Va. Corporation Commission.
62	Farmers and Merchants Telephone Co.	5,000	Commercial	Va. Corporation Commission.
63	Farmers Mutual Telephone Co.	5,000	Mutual	Va. Corporation Commission.
64	Farmers Mutual Telephone Co.	5,000	Mutual	Circuit Court Albemarle Co.
65	Farmers Mutual Telephone Co. of Prince William County, Va.	5,000	Mutual	Circuit Court Prince William Co.
66	Farmers Mutual Telephone System of Shenandoah County	15,000	Commercial	Circuit Court Shenandoah Co.
67	Farmville Telephone Co., The	5,000	Commercial	Circuit Court Prince Edward Co.
68	Floyd Telephone Co.	5,000	Commercial	Circuit Court Floyd Co.
69	Fluvanna and James River Valley Telephone Co.	10,000	Commercial	State of Virginia
70	Franklin County Telephone Co.	7,000	Commercial	State of Virginia
71	Frederick and Clark Telephone Co.	5,000	Commercial	Va. Corporation Commission.
72	Frederick and Shenandoah Telephone Co., Inc.	1,000	Commercial	Va. Corporation Commission.
73	Fredericks Hall Telephone Co.	5,000	Commercial	Va. Corporation Commission.
74	Fredericksburg and Wilderness Telephone Co., Inc.	5,000	Commercial	Va. Corporation Commission.
75	Galax Mutual Telephone Co., The	4,995	Commercial	Va. Corporation Commission.
76	Gate City Telephone Co., The	5,000	Commercial	Va. Corporation Commission.
77	Giles County Mutual Telephone Co., The	5,000	Mutual	Va. Corporation Commission.
78	Goochland Telephone Co.	5,000	Commercial	Circuit Court Goochland Co.
79	Grant Telephone Co., The	5,000	Mutual	Circuit Court Grayson Co.
80	Green County Mutual Telephone Co., The	5,000	Commercial	State of Virginia
81	Grundy-Raven Telephone Co.	4,000	Commercial	Va. Corporation Commission.
82	Hanover Telephone Co.	5,000	Commercial	Va. Corporation Commission.
83	Harrison Telephone Co., The	5,000	Commercial	Va. Corporation Commission.
84	Harrisonburg Mutual Telephone Co.	25,000	Commercial	State of Virginia
85	Hartwood and Fredericksburg Telephone Co., The	4,000	Commercial	Va. Corporation Commission.
86	Henrico and Charles City Telephone and Telegraph Co.	5,000	Mutual	Va. Corporation Commission.
87	Henry County Telephone Co.	10,000	Commercial	State of Virginia
88	Herndon and Leesburg Telephone and Telegraph Co.	5,000	Commercial	State of Virginia

MISCELLANEOUS.—CONTINUED.

Date of Charter	Location of Principal Office	Number of Miles of Poles or Conduits Owned or Operated	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months next Preceding the 30th Day of June 1910	Number
Nov. 22, 1905	Drewryville, Va.	16.00	18.75	\$ 330 65	43
Feb. 20, 1906	Courtland, Va.	13.00	13.00	245 00	44
March 29, 1902	New Castle, Va.	56.50	22.00	710 04	45
July 20, 1905	Craigsville, Va.	31.00	32.00	298 50	46
Aug. 12, 1901	Culpeper, Va.	314.00	322.00	13,952 90	47
July 21, 1904	Damascus, Va.	14.00	17.00	785 00	48
Dec. 27, 1905	South Boston, Va.	54.75	127.30	6,915 35	49
May 7, 1909	Delaplane, Va.	21.00	5.00	328 45	50
June 24, 1907	Falls Church, Va.	280.29	1,356.32	14,965 86	51
March 21, 1901	Massie's Mills, Va.	52.00	52.00	614 00	52
Sept. 11, 1907	Dewitt, Va.	83.25	419.00	3,226 82	53
April 8, 1909	Disputanta, Va.	41.00	41.00	532 00	54
Nov. 16, 1905	Dovesville, Va.	70.00			55
Dec. 28, 1903	Bristol, Va.	26.00	104.00	3,331 70	56
June 27, 1903	Elba, Va.	78.00	13.25	1,055 00	57
Feb. 7, 1900	Elizabeth City, N. C.			627 50	58
Feb. 1, 1906	Elkton, Va.	16.00	7.00		59
June 22, 1900	Falls Church, Va.	69.75	341.00	11,110 43	60
March 25, 1910	Brookneal, Va.	20.00			61
June 30, 1903	Smyths Cross Roads, Va.	71.00	8.00	600 00	62
March 18, 1903	Charlottesville, Va.	64.00	41.00		63
Feb. 16, 1903	Sangerville, Va.	81.00	36.00		64
June 11, 1902	Catharpin, Va.	31.00	9.25	278 81	65
June 13, 1902	Edinburg, Va.	230.00	45.00		66
Aug. 14, 1899	Farmville, Va.	5.00	50.00	3,785 50	67
Sept. 10, 1902	Floyd, Va.	116.00		1,214 10	68
May 2, 1899	Palmyra, Va.	185.00	165.00	2,632 83	69
March 7, 1900	Rocky Mount, Va.	70.00	152.00	2,995 38	70
March 16, 1905	Winchester, Va.	51.00	259.00	4,759 24	71
Aug. 30, 1904	Relief, Va.	19.00	70.00	620 00	72
July 14, 1909	Fredericks Hall, Va.	40.00		198 00	73
Sept. 15, 1908	Fredericksburg, Va.	11.00	11.00	180 00	74
May 7, 1906	Woodlawn, Va.	27.00	14.00	685 00	75
Nov. 1, 1905	Gate City, Va.	77.00	26.00	825 00	76
Feb. 25, 1907	Narrows, Va.	20.00			77
May 26, 1902	Goochland, Va.	78.00	10.00	982 50	78
Dec. 23, 1897	Grant, Va.	25.00			79
Feb. 16, 1901	Stanardsville, Va.	44.00	6.00	952 00	80
April 8, 1909	Grundy, Va.	30.00		275 00	81
Feb. 25, 1909	Ellerson, Va.	36.00	76.00	1,410 00	82
April 12, 1909	Claremont, Va.	29.25	44.00	945 60	83
March 29, 1902	Harrisonburg, Va.	16.00	82.00	10,080 60	84
Sept. 11, 1905	Hartwood, Va.	31.50		480 00	85
April 6, 1910	Shirley, Va.	16.00	44.00		86
Sept. 30, 1903	Martinsville, Va.	93.00	114.00	1,488 00	87
March 6, 1900	Herndon, Va.	53.00	30.00	743 79	88

TABLE No. 1—

Number	NAME OF COMPANY	Maximum Authorized Capital	Character of Business	Charter Granted by
98	Highland Mutual Telephone Co.	\$ 5,000	Mutual	Va. Corporation Commission.
90	Hillsville Telephone Co., The	500	Commercial	Circuit Court Carroll Co.
91	Home Telephone Co.	50,000	Commercial	State of Virginia
92	Home Telephone and Telegraph Co.	500,000	Commercial	State of North Carolina
93	Homer and Lebanon Telephone Co.	2,000	Mutual	Va. Corporation Commission.
94	Homeville Telephone Co., Inc.	5,000	Commercial	Va. Corporation Commission.
95	Independent Mutual Telephone Co.	5,000	Mutual	Va. Corporation Commission.
96	Inter-State Telephone Co.	1,000	Mutual	Va. Corporation Commission.
97	King and Queen and West Point Telephone Co., Inc.	5,000	Commercial	Va. Corporation Commission.
98	King William Telephone and Telegraph Co., The	3,000	Mutual	Va. Corporation Commission.
99	Laurel Fork Telephone Co.	15,000	Commercial	Va. Corporation Commission.
100	Lebanon Telephone Co., The	3,000	Mutual	Va. Corporation Commission.
101	Leda Telephone Co.	5,000	Mutual	Va. Corporation Commission.
102	Leesburg and Aldie Telephone Co.	500	Commercial	Circuit Court Loudoun Co.
103	Leesburg Telephone Co.	10,000	Commercial	Va. Corporation Commission.
104	Lexington Mutual Telephone Co.	5,000	Commercial	Circuit Court Rockingham Co.
105	Liberty Corner Mutual Telephone Co.	5,000	Mutual	Va. Corporation Commission.
106	Liberty Hall and Damascus Telephone Co., The	1,000	Mutual	Circuit Court Washington Co.
107	Little River Mutual Telephone Corporation	5,000	Mutual	Va. Corporation Commission.
108	Lols Mutual Telephone Co., The	5,000	Mutual	Va. Corporation Commission.
109	Lorton Telephone Co., Inc.	5,000	Commercial	Va. Corporation Commission.
110	Lunenburg Telephone Co., Inc.	5,000	Commercial	Va. Corporation Commission.
111	Lynch's Telephone Co.	5,000	Commercial	Va. Corporation Commission.
112	Manassas and Dunfries Telephone Co., The	1,000	Mutual	Circuit Court Prince William Co.
113	Martinsburg and Cumberland Telephone Co.	5,000	Mutual	State of West Virginia
114	Martinsville Telephone Co.	5,000	Commercial	Circuit Court Henry Co.
115	Maryland Telephone Co. of Baltimore City		Commercial	State of Maryland
116	Mauertown Mutual Telephone Co.	5,000	Mutual	Va. Corporation Commission.
117	McFadden Telephone Co., Inc., The	5,000	Commercial	Va. Corporation Commission.
118	Mechanicsburg Telephone Co.	5,000	Mutual	Va. Corporation Commission.
119	Meherin Valley Telephone Co., The	5,000	Mutual	Va. Corporation Commission.
120	Mendota-Benhams Independent Telephone Co.	5,000	Commercial	Va. Corporation Commission.
121	Mendota Mutual Telephone Co.	2,000	Mutual	Va. Corporation Commission.
122	Merchants and Farmers Telephone Co.	10,000	Commercial	Circuit Court Hanover Co.
123	Middlebrook Telephone Co., The	5,000	Mutual	Circuit Court Augusta Co.
124	Morven Telephone Co., The	3,000	Commercial	Va. Corporation Commission.
125	Mount Olive and St. Luke Telephone Co.	5,000	Commercial	Va. Corporation Commission.
126	Mutual Telephone Co. of Franklin and Roanoke Counties, The	5,000	Mutual	Va. Corporation Commission.
127	New Baltimore Telephone Co., The	5,000	Commercial	Circuit Court Fauquier Co.
128	New Kent Telephone and Telegraph Co.	5,000	Commercial	Va. Corporation Commission.
129	New Market Telephone Co.	5,000	Mutual	Va. Corporation Commission.
130	Nokesville, Greenwich and Buckland Telephone Co., The	5,000	Commercial	Circuit Court Prince William Co.
131	North Fork Telephone Co., The	5,000	Mutual	Va. Corporation Commission.
132	North Frederick Telephone Co., The	1,000	Commercial	Va. Corporation Commission.
133	North State Telephone Co.	10,000	Commercial	State of North Carolina

MISCELLANEOUS.—CONTINUED.

Date of Charter	Location of Principal Office	Number of Miles of Poles or Conduits Owned or Operated.	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months next Preceding the 30th Day of June 1910	Number
Feb. 24, 1905	Monterey, Va.	166.00	47.00	\$ 635 00	89
July 13, 1893	Hillsville, Va.	21.00	21.00	473 00	90
Dec. 21, 1901	Smithfield, Va.	165.00	140.50	16,749 43	91
Oct. 13, 1903	Henderson, N. C.	39.50	94.50	6,875 68	92
Oct. 8, 1906	Hansonville, Va.	25.00	14.00	100 80	93
Feb. 9, 1906	Homeville, Va.	22.00		470 89	94
April 21, 1910	Front Royal, Va.	13.25			95
Nov. 11, 1905	Tazewell, Va.	Not in operation.			96
March 18, 1906	King and Queen C. H., Va.	34.00		482 50	97
March 6, 1908	Mangohick, Va.	23.00		450 00	98
Dec. 18, 1903	Laurel Fork, Va.	290.00	49.00	255 75	99
June 5, 1907	Lebanon, Va.	7.00		75 00	100
May 12, 1908	Leda, Va.	46.00		1,371 00	101
Aug. 31, 1898	Aldie, Va.	7.00		70 00	102
July 10, 1908	Leesburg, Va.	119.00	27.00	3,712 57	103
Jan. 20, 1898	Lexington, Va.	22.00	70.00	9,488 00	104
Jan. 14, 1909	Front Royal, Va.	8.00	8.00		105
March 27, 1892	Liberty Hall, Va.	14.00	14.00	50 00	106
March 9, 1906	Riner, Va.	37.00	4.00	101 40	107
June 20, 1906	Bealeton, Va.	14.50			108
Nov. 14, 1906	Lorton, Va.	53.50	119.00	1,828 08	109
Jan. 22, 1904	Meherlin, Va.	90.62	22.00	1,104 00	110
Aug. 7, 1905	Lynch's, Va.	78.00	18.00	1,020 00	111
March 12, 1903	Independent Hill, Va.	50.00	7.00		112
March 3, 1905	Paw Paw, W. Va.	25.00	19.00	21 00	113
Feb. 10, 1902	Martinsville, Va.	8.00	75.00	3,594 00	114
May 3, 1907	Baltimore, Md.	6.00	17.00		115
March 18, 1908	Mauertown, Va.	27.00	10.00	18 50	116
April 23, 1909	Alum Well, Va.	40.50	40.50	362 50	117
June 21, 1904	Mechanicsburg, Va.	49.00	12.00	498 00	118
Oct. 15, 1906	Emporia, Va.	17.00	17.00	152 09	119
Sept. 29, 1903	Mendota, Va.	18.00		60 39	120
Nov. 4, 1906	Mendota, Va.	22.00	11.00		121
June 12, 1902	Ashland, Va.	90.00	95.00	1,063 70	122
April 4, 1895	Middlebrook, Va.	17.00	34.00		123
Oct. 29, 1909	Hume, Va.	35.00		420 00	124
June 26, 1908	Mount Olive, Va.	35.00	19.00	33 00	125
Jan. 27, 1910	Rural Retreat, Va.	61.00	50.00		126
Dec. 29, 1902	New Baltimore, Va.	8.00		30 00	127
Nov. 23, 1908	New Kent C. H., Va.	68.00	60.00	602 66	128
May 22, 1908	New Market, Va.	28.50	64.00	3 30	129
June 19, 1902	Greenwich, Va.	17.00	1.00	50 09	130
Jan. 14, 1904	McDonald's Mill, Va.	10.00		130 00	131
June 28, 1905	Lew, Va.	20.00	30.00	180 00	132
Jan. 31, 1901	Murfreesboro, N. C.	17.20	13.00	119 01	133

TABLE No. 1—

Number	NAME OF COMPANY	Maximum Authorized Capital	Character of Business	Character Granted by
134	Northern Neck Telegraph and Telephone Co.	\$ 50,000	Commercial	State of Virginia
135	Northern Virginia Telephone and Telegraph Co.	10,000	Commercial	State of Virginia
136	Ontario Telephone Co., The	5,000	Commercial	Va. Corporation Commission.
137	Opequon Telephone Co.	1,000	Commercial	Va. Corporation Commission.
138	Orange Telephone Co.	5,000	Commercial	Circuit Court Orange Co.
139	Page County Farmers Mutual Telephone Co.	5,000	Mutual	Va. Corporation Commission.
140	Palmyra Telephone Co., The	10,000	Commercial	Va. Corporation Commission.
141	Patrick County Telephone Co., Inc., The	5,000	Commercial	Va. Corporation Commission.
142	Pennington Gap Telephone Co.	5,000	Mutual	State of Virginia
143	Peoples Telephone Co., Inc.	4,000	Mutual	Va. Corporation Commission.
144	Petersburg Telephone Co.	100,000	Commercial	Hustings Court Petersburg, Va.
145	Piedmont Telephone Co.	5,000	Commercial	Circuit Court Fauquier Co.
146	Plains District Mutual Telephone Co., Inc.	4,000	Mutual	Va. Corporation Commission.
147	Planters Telephone Co., The	5,000	Mutual	Va. Corporation Commission.
148	Portsmouth and Cornland Telephone Co.	10,000	Commercial	Circuit Court Norfolk Co.
149	Postal Telegraph Cable Co.	50,000	Commercial	State of Delaware
150	Potomac and Rappahannock Telephone Co.	10,000	Commercial	Va. Corporation Commission
151	Prince William and Loudoun Telegraph and Telephone Co.	5,000	Commercial	Circuit Court Prince William Co.
152	Princess Anne and Virginia Beach Telephone Co.	5,000	Commercial	Va. Corporation Commission.
153	Renan Telephone Co.	5,000	Commercial	Va. Corporation Commission.
154	Richmond and Aylett Telephone Co.	10,000	Commercial	Circuit Court King William Co.
155	Roanoke and Bedford County Telephone and Telegraph Corp.	5,000	Commercial	Va. Corporation Commission.
156	Roanoke and Botetourt Telephone Co.	10,000	Commercial	Circuit Court Botetourt Co.
157	Roanoke County Telephone Co., The	5,000	Mutual	Va. Corporation Commission.
158	Rockbridge Alum, Longdale and Lexington Telephone Co.	5,000	Mutual	Circuit Court Rockbridge Co.
159	Rockbridge Telephone Co.	5,000	Mutual	Circuit Court Rockbridge Co.
160	Rockfish Telephone Co.	5,000	Commercial	Va. Corporation Commission.
161	Rockingham Mutual Telephone and Telegraph Co.	25,000	Mutual	State of Virginia
162	Ronceverte and Elkins Telephone Co.	25,000	Commercial	State of West Virginia
163	Royal Telephone Co.	5,000	Commercial	Va. Corporation Commission.
164	Rural Retreat Mutual Telephone Co.	5,000	Commercial	Va. Corporation Commission.
165	Rural Telephone Co.	5,000	Mutual	Va. Corporation Commission.
166	Russell-Mendota Telephone Co., The	1,500	Mutual	Va. Corporation Commission.
167	Sandy Valley Telephone Co.	4,000	Commercial	Va. Corporation Commission.
168	Shawnee Telephone Co.	1,000	Commercial	Va. Corporation Commission.
169	Shenandoah County Telephone Co.	5,000	Commercial	Circuit Court Shenandoah Co.
170	Slate Phone Co.	1,500	Commercial	Va. Corporation Commission.
171	Smyth County Telephone Exchange, The	10,000	Commercial	Va. Corporation Commission.
172	Snickersville Telephone Co.	5,000	Commercial	State of Virginia
173	South Hill Telephone Co.	5,000	Commercial	Va. Corporation Commission.
174	Southampton Telephone Co.	5,000	Commercial	Va. Corporation Commission.
175	Southern Bell Telephone and Telegraph Co. of Va.	6,000,000	Commercial	Va. Corporation Commission
176	Southern States Telephone Co. of Baltimore City	200,000	Commercial	Superior Court of Baltimore
177	Southside Telephone Co.	25,000	Commercial	Va. Corporation Commission
178	Spotsylvania Telephone Co., The	10,000	Mutual	Va. Corporation Commission.

MISCELLANEOUS.—CONTINUED.

Date of Charter	Location of Principal Office	Number of Miles of Poles or Conduits Owned or Operated.	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months next Preceding the 30th Day of June 1910	Number
May 16, 1887	Warsaw, Va.	276 00	148 00	\$ 5,834 80	134
March 5, 1900	Fairfax, Va.	39 50	104 50	2,559 91	135
Feb. 7, 1907	Ontario, Va.	18 00	7 50	119 00	136
March 28, 1905	Opequon, Va.	26 50	71 50	405 00	137
March 15, 1897	Orange, Va.	48 32	43 50	920 00	138
Oct. 4, 1906	Luray, Va.	97 00	124 00	4,385 00	139
May 4, 1910	Charlottesville, Va.	16 00	7 00	870 00	140
Nov. 9, 1908	Stuart, Va.	61 00	12 00	958 00	141
Feb. 20, 1900	Pennington Gap, Va.	22 00	22 00	7 50	142
March 30, 1909	Wakefield, Va.	27 00	27 00	1,066 00	143
Sept. 30, 1902	Petersburg, Va.	129 50	2,255 95	47,620 52	144
Aug. 27, 1898	Rectortown, Va.	32 00	1 00	687 00	145
March 29, 1907	Broadway, Va.	23 00	67 00	300 00	146
Oct. 19, 1907	Norfolk County, Va.	10 00		37 50	147
Sept. 18, 1896	Elizabeth City, N. C.	20 00	60 00	1,375 70	148
April 10, 1889	Richmond, Va.	520 70	4,971 18	15,036 30	149
June 5, 1907	Oak Grove, Va.	93 00	4 00	1,748 06	150
Nov. 12, 1902	Hickory Grove, Va.	62 00	24 50	745 01	151
Aug. 24, 1905	Virginia Beach, Va.	35 00	108 00	2,009 14	152
May 2, 1906	Level Run, Va.	52 75		662 18	153
March 1, 1895	Aylett, Va.	42 00	42 00	100 00	154
May 29, 1906	Stewartsville, Va.	47 00	111 00	947 32	155
Feb. 23, 1901	Fincastle, Va.	108 50	296 50	2,781 68	156
Sept. 11, 1907	Roanoke, Va.	3 50			157
Oct. 8, 1897	Rock'ge Alum Sp'gs, Va.	40 00		68 00	158
Oct. 6, 1902	Colliertown, Va.	15 00			159
March 22, 1909	Lovington, Va.	35 00	35 00	148 52	160
Jan. 25, 1898	Harrisonburg, Va.	398 00	516 00	75 00	161
Aug. 15, 1905	Monterey, W. Va.	74 00	57 00	621 35	162
Jan. 5, 1904	Front Royal, Va.	76 50	16 00	2,910 00	163
April 18, 1904	Rural Retreat, Va.	106 00	188 00	1,938 50	164
May 7, 1909	Meadow View, Va.	32 00	37 00		165
April 11, 1907	Fugates Hill, Va.	51 00	34 00	525 25	166
Sept. 3, 1909	Grundy, Va.	13 00		101 25	167
March 22, 1905	Winchester, Va.	3 00	14 00	150 00	168
July 26, 1897	Woodstock, Va.	34 50	4 00	616 62	169
April 7, 1909	Grundy, Va.	11 00		200 00	170
Aug. 10, 1909	Marion, Va.	30 50	100 00	3,570 49	171
Jan. 11, 1900	Snickersville, Va.	121 00	60 00	2,796 60	172
Feb. 12, 1909	South Hill, Va.	3 00	12 00	574 64	173
May 25, 1905	Courtland, Va.	34 00	32 50	558 00	174
Feb. 11, 1905	Richmond, Va.	1,754 77	10,556 47	980,812 84	175
Dec. 12, 1895	Norfolk, Va.	69 25	2,107 13	51,694 28	176
July 16, 1903	Farmville, Va.	102 70	13 00	2,500 00	177
Dec. 19, 1906	Spotsylvania C. H., Va.	111 00		1,080 00	178

TABLE No. 1

Number	NAME OF COMPANY	Maximum Authorized Capital	Character of Business	Charter Granted by
179	Spottswood Telephone Co.	\$ 5,000	Commercial ..	Circuit Court Augusta Co....
180	Spruce Run Mutual Telephone Co.	5,000	Commercial ..	Va. Corporation Commission.
181	Staunton Mutual Telephone Co.	50,000	Commercial ..	Circuit Court Augusta Co....
182	Staunton River Telephone Co., Inc.	10,000	Commercial ..	Va. Corporation Commission.
183	Stonewall Telephone Co., Inc.	5,000	Mutual	Va. Corporation Commission.
184	Stuart and Laurel Fork Telephone Co., Inc.	5,000	Mutual	Va. Corporation Commission.
185	Surry and Sussex Telephone Co.	3,000	Commercial ..	Va. Corporation Commission.
186	Sussex and Southside Telephone and Telegraph Co.	5,000	Commercial ..	Va. Corporation Commission.
187	Swift Run Telephone Co.	5,000	Commercial ..	Va. Corporation Commission.
188	Tappahannock and Indian Neck Telephone Co.	1,500	Commercial ..	Va. Corporation Commission.
189	Three Spring Telephone Co.	5,000	Mutual	Va. Corporation Commission.
190	Tidewater Telephone Co., The.	20,000	Commercial ..	Circuit Court Gloucester Co..
191	Toluca and Fredericksburg Telephone Co.	5,000	Commercial ..	Va. Corporation Commission.
192	Union Telephone Co., The.			
193	United Frederick and Clark Telephone Co.	2,500	Commercial ..	Va. Corporation Commission.
		1,000	Commercial ..	Va. Corporation Commission.
194	Upper Rappahannock Telephone and Telegraph Co.	5,000	Commercial ..	State of Virginia
195	Vernon Telephone Co.	5,000	Mutual	Va. Corporation Commission.
196	Virginia Central Telephone Co.	5,000	Commercial ..	Va. Corporation Commission.
197	Virginia-North Carolina Telephone Co.	15,000	Commercial ..	Va. Corporation Commission.
198	Virginia Telephone Co., Inc.	10,000	Commercial ..	Va. Corporation Commission.
199	Virginia and Tennessee Telephone Co.			
		300,000	Commercial ..	Circuit Court Pulaski Co.....
200	Warren County Farmers Mutual Telephone Co., The.	5,000	Mutual	Va. Corporation Commission.
201	Warrenton Telephone Exchange..	5,000	Commercial ..	Circuit Court Fauquier Co. .
202	Washington Telephone Co., The.	5,000	Commercial ..	Circuit Court Washington Co.
203	Waynesboro Mutual Telephone Co.	5,000	Commercial ..	Circuit Court Augusta Co....
204	West Fork Telephone Co.	10,000	Mutual	Va. Corporation Commission.
205	West Green Springs Telephone Co.	500	Commercial ..	Va. Corporation Commission.
206	West Halifax Telephone Co.	5,000	Commercial ..	Circuit Court Halifax Co.
207	Western Union Telegraph Co.	100,000,000	Commercial ..	State of New York
208	Weyers Cave Telephone Exchange	5,000	Mutual	Circuit Court Augusta Co....
209	White Hall Telephone Co.	5,000	Mutual	Va. Corporation Commission.
210	Winchester and Gordons Springs Telephone Co.	5,000	Commercial ..	Va. Corporation Commission.
211	Wylliesburg Telephone Co.	5,000	Commercial ..	Va. Corporation Commission.
212	Wythe Mutual Telephone Co.	5,000	Commercial ..	Circuit Court Wythe Co.
213	Wytheville Telephone Co.	20,000	Commercial ..	State of Virginia

MISCELLANEOUS.—CONTINUED.

Date of Charter	Location of Principal Office	Number of Miles of Poles or Conduits Owned or Operated.	Number of Miles of Wire in Excess of One Wire.	Gross Earnings and Receipts in this State for the 12 Months next Preceding the 30th Day of June 1910	Number
Sept. 1, 1887	Spottswood, Va.	85.00	168.00	\$ 2,537 40	179
March 1, 1909	Goodwins Ferry, Va.	10.00	10.00	10 00	180
April 20, 1897	Staunton, Va.	4.00	150.00	22,491 00	181
April 28, 1909	Clover, Va.	45.00	45.00	780 00	182
Oct. 15, 1903	McGaheysville, Va.	29.00	18.00	15 00	183
July 23, 1907	Meadows of Dan, Va.	23.00	1.00		184
Aug. 12, 1909	Waverly, Va.	18.25	18.25	294 25	185
March 26, 1904	Sussex C. H., Va.	31.00	31.00	404 00	186
Jan. 14, 1904	Stanardsville, Va.	53.75		917 50	187
March 2, 1904	Indian Neck, Va.	35.00		559 00	188
May 15, 1908	Three Springs, Va.	13.50	2.25	11,719 16	199
March 31, 1888	Gloucester C. H., Va.	271.50	601.00		190
Sept. 7, 1904	Stafford, Va.	28.80	36.00	400 00	191
Aug. 13, 1907	Branchville, Va.	19.50		133 25	192
Oct. 14, 1905	Frederick County, Va.	20.00	53.00	175 00	193
April 2, 1902	Port Royal, Va.	65.00	65.00	891 15	194
Oct. 17, 1907	Mt. Vernon, Va.	37.00		16 50	195
May 20, 1905	Palmyra, Va.	96.50	10.00	910 20	196
Feb. 19, 1903	Gladys, Va.	76.00	16.00	2,327 83	197
May 23, 1903	Amelia C. H., Va.	37.00		642 25	198
June 5, 1899	Roanoke, Va.	363.25	7,397.00	101,819 45	199
April 7, 1909	Bentonville, Va.	25.00	7.00		200
Jan. 23, 1903	Warrenton, Va.	111.00	12.00	3,983 45	201
May 15, 1901	Meadowview, Va.	29.00	23.00	821 23	202
June 29, 1900	Waynesboro, Va.	33.00	46.00	3,563 00	203
Jan. 15, 1907	Willis, Va.	238.00	55.00		204
Oct. 13, 1908	Green Springs, Va.	10.00	10.00	162 00	205
Aug. 14, 1902	Ingram, Va.	74.00	14.00	1,689 42	206
April 1, 1851	Richmond, Va.	3,175 75	26,877 42	91,660 07	207
April 2, 1903	Weyers Cave, Va.	95.00	81.00	100 00	108
Nov. 3, 1907	Frederick County, Va.	5.00	14.00	365 00	209
July 1, 1905	Winchester, Va.	8.00	30.00	894 33	210
Feb. 14, 1907	Wylliesburg, Va.	54.00	8.00	690 60	211
Aug. 21, 1902	Wytheville, Va.	100.50	171.00	4,419 00	212
Feb. 3, 1888	Wytheville, Va.	27.00	17.00	1,193 10	213

TABLE No. 2—OFFICERS.

Number	NAME OF COMPANY	PRESIDENT	
		Name	Address
1	Aarons Creek Telephone Co.....	D. T. Winston.....	Virgilina, R. F. D. No. 2, Va.
2	Accomack and Northampton Telephone Co....	Frank Fletcher.....	Jenkins Bridge, Va.
3	Albemarle Telephone Co.....	F. W. Twyman.....	Charlottesville, Va.
4	Amelia and Powhatan Telephone Co., The.....	F. C. West.....	Mattox, Va.
5	American Telephone and Telegraph Co. of Va..	Chas. R. Bangs.....	15 Dey st., New York, N. Y.
6	American Union Telephone Co. of Va., Inc. . .	Saml. W. Harper.....	Wheeling, W. Va.
7	Appleridge Telephone Association, Ltd.....	W. C. Graichen.....	Winchester, Va.
8	Appomattox Telephone Co., The.....	L. E. Smith.....	Appomattox, Va.
9	Ashby and Lee Telephone Co. of Shen'ah Co., Va	E. Z. Dingedine.....	Mt. Jackson, Va.
10	Atlantic Coast Telephone Co.....	W. N. McAnge.....	Suffolk, Va.
11	Ballard Telephone Co., Inc.....	G. W. Helms.....	Floyd, Va.
12	Bath County Telephone Co., The.....	W. H. McClung.....	McClung, Va.
13	Bedford and Campbell Co. Tel. and Tel. Co.....	B. W. Hubbard.....	Forest Depot, R. F. D. No. 2, Va.
14	Bedford Southside Tel. and Tel. Corporation..	Jno. A. Smith.....	Bedford City, Va.
15	Big Island and Bedford City Telephone Co....	S. R. Watson.....	Bedford City, R. F. D. No. 7, Va.
16	Blackstone Telephone Co.....	T. F. Epes.....	Blackstone, Va.
17	Blair Telephone Co.....	J. W. Burnett.....	Ethelfelts, Va.
18	Bland Telephone Co.....	F. Kegley.....	Bland, Va.
19	Bluefield Telephone Co.....	J. J. Lincoln.....	Elkhorn, W. Va.
20	Botetourt Telephone Co., The.....	O. E. Obenshain.....	Buchanan, Va.
21	Bristol Telephone Co., The.....	Albert Parlett.....	Bristol, Va.
22	Broadford Telephone Co., Inc.....	Hugh Gwyn.....	Chatham Hill, Va.
23	Brunswick Mutual Telephone Co., Inc.....	L. B. Raney.....	Lawrenceville, Va.
24	Bruton Telephone Co.....	W. L. Schenck.....	Oaktree, Va.
25	Bull Run Telephone Co., Inc., The.....	Wm. Beverley.....	Broad Run, Va.
26	Burke's Garden Telephone Exchange.....	F. M. Moss.....	Burkes Garden, Va.
27	Byrd Telephone Co.....	Dr. J. J. Anderson.....	Irwin, Va.
28	Capital City Telephone Co.....	J. N. Thomas.....	Pittston, Pa.
29	Caroline County Telephone Co., Inc.....	C. T. Smith.....	Croxtton, Va.
30	Carroll Telephone Co.....	J. H. Higgins.....	Cap, Va.
31	Ceder Run Mutual Telephone Co., The.....	B. F. Cowin.....	Catlett, Va.
32	Central Mutual Telephone Co.....	Wm. Wheeler.....	Manassas, Va.
33	Central Telephone Co.....	N. L. Shaw.....	Drakes Branch, Va.
34	Central Telephone Co. of Nelson County, Va..	F. M. Horsley.....	Lovington, Va.
35	Charles City Telephone and Telegraph Co.....	H. S. Saunders.....	Shirley, Va.
36	Chesapeake and Potomac Telephone Co.....	W. N. Bethell.....	722 12 st., N. W., Washington, D. C.
37	Citizens Mutual Telephone Co. of Louisa.....	Dr. B. C. Goodwin.....	Buckner, Va.
38	Citizens Telephone and Telegraph Co.....	N. C. Watts.....	Staunton, Va.
39	Clear Fork Telephone Co., The.....	W. D. Jones.....	Gratton, Va.
40	Clifton Forge Mutual Telephone Co.....	N. C. Watts.....	Staunton, Va.
41	Climax Telephone Company, The.....	Geo. W. Anderson.....	Whittles Depot, Va.
42	Courtland and Burdette Telephone Co., Inc.....	Phillip Rogers.....	Sedley, Va.
43	Courtland-Emporia Telephone Co.....	T. P. Wynne.....	Drewryville, Va.
44	Courtland and Waverly Telephone Co., The.....	John N. Sebrell, Sr.....	Courtland, Va.
45	Craig Telephone Co.....	J. W. Martin.....	New Castle, Va.
46	Craigsville and Bell's Valley Mutual Tel. Co. The	Dr. J. B. Tuttle.....	Craigsville, Va.
47	Culpeper Telephone Co., The.....	Jno. S. Covington.....	Culpeper, Va.
48	Damascus Telephone Association.....	W. W. Hurt.....	Marion, Va.
49	Dan River Telephone Co.....	Rufus Owen.....	Cluster Springs, Va.
50	Delaplane and Cpperville Telephone Co.....	Geo. A. Delaplane.....	Delaplane, Va.
51	Diamond State Telephone Co. of Virginia, The..	W. N. Bethell.....	New York, N. Y.
52	Dickie, James, Telephone Co.....	James Dickie.....	Roseland, Va.
53	Dinwiddie Telephone Co.....	R. Butterworth.....	Butterworth, Va.
54	Disputanta Telephone Co., Inc.....	Thos. Temple.....	Disputanta, Va.
55	Dovesville Mutual Telephone Co., The.....	Benj. Moyers.....	Dovesville, Va.
56	East Tennessee Telephone Co.....	J. C. Symmes.....	Nashville, Tenn.
57	Elba Telephone Co.....	Dr. R. W. Bennett.....	Toshes, Va.
58	Elizabeth City and Norfolk Telegraph Co.....	C. Guirkin.....	Elizabeth City, N. C.
59	Elkton and Shenandoah Mutual Telephone Co..	G. M. Harnsberger.....	Shenandoah, Va.

TABLE No. 2.—OFFICERS.—CONTINUED.

VICE-PRESIDENT		TREASURER		Number
Name	Address	Name	Address	
A. H. Nelson.....	Nelson, Va.....	T. B. Nelson.....	Nelson, Va.....	1
J. M. Bloxom.....	Bloxom, Va.....	R. S. Monds.....	Mappsville, Va.....	2
J. B. Andrews.....	Charlottesville, Va.....	H. A. Dinwiddie.....	Charlottesville, Va.....	3
		Justin Snook.....	Mattoax, Va.....	4
Edward J. Hall.....	15 Dey St., New York N. Y.....	F. G. Nelson.....	26 Courtland st., New York, N. Y.....	5
Chas. West.....	437 Chestnut st. Phila- delphia, Pa.....	S. R. Caldwell.....	437 Chestnut st., Phila- delphia, Pa.....	6
R. F. Burke.....	Appomattox, Va.....	R. T. Barton.....	Winchester, Va.....	7
David Shutters.....	Mt. Jackson, Va.....	B. F. Oden.....	Appomattox, Va.....	8
W. W. White.....	Boykins, Va.....	J. W. Garber.....	Mt. Jackson, Va.....	9
M. O'Ferrell.....	Mountain Grove, Va.....	F. W. Lloyd.....	Suffolk, Va.....	10
		S. S. Hurd.....	Willis, Va.....	11
		Wm. M. McAllister.....	Warm Springs, Va.....	12
E. H. Brockenboro.....	Lynchburg, R. F. D., No. 1, Va.....	B. D. Clay.....	Coffee, Va.....	13
G. B. Updike.....	Leesville, Va.....	B. H. Funk.....	Bedford City, Va.....	14
J. C. Wheat.....	Bedford City, R. F. D. No. 7, Va.....	J. F. Wood.....	Bedford City, R. F. D. No. 7, Va.....	15
		G. A. Cralle.....	Blackstone, Va.....	16
		S. B. Williams.....	Woodlawn, Va.....	17
		J. N. Walker.....	Bland, Va.....	18
Edwin Mann.....	Bluefield, W. Va.....	W. P. Hawley.....	Bluefield, W. Va.....	19
R. H. Letane.....	Buchanan, Va.....	J. C. Dill.....	Buchanan, Va.....	20
A. R. Cathcart.....	Baltimore, Md.....	Albert Parlett.....	Bristol, Va.....	21
J. E. Buchanan.....	Chatham Hill, Va.....	T. B. Ward.....	Chatham Hill, Va.....	22
W. T. Sledge.....	Lawrenceville, Va.....	F. W. Davie.....	Lawrenceville, Va.....	23
D. A. Powers.....	Magruder, Va.....	D. S. Harris.....	Williamsburg, Va.....	24
P. D. Brownes.....	Broad Run, Va.....	Lee Howdershell.....	The Plains, Va.....	25
		Simon Kelly.....	Burkes Garden, Va.....	26
		R. A. Siddons.....	Sandy Hook, Va.....	27
		Chas. West.....	Allentown, Pa.....	28
W. E. Ennis.....	Bowling Green, Va.....	L. E. Martin.....	Bowling Green, Va.....	29
J. D. Vass.....	Fancy Gap, Va.....	M. D. Sumner.....	Cap, Va.....	30
J. J. Gorrell.....	Catlett, Va.....	F. S. Ensor.....	Catlett, Va.....	31
H. W. Herring.....	Nokesville, Va.....	A. Conner.....	Manassas, Va.....	32
		W. G. Williams.....	Charlotte C. H., Va.....	33
		P. P. Thacker.....	Lovingson, Va.....	34
Dr. A. Harwood.....	Binns Hall, Va.....	L. M. Nance.....	Roxbury, Va.....	35
F. H. Bethell.....	722 12 st., N. W., Wash- ington, D. C.....	W. S. Peirsol.....	722 12 st., N. W., Wash- ington, D. C.....	36
C. B. Meredith.....	Willowbrook, Va. ●.....	John T. Bumpass.....	Bumpass, Va.....	37
		T. L. Shuffelbarger.....	Cove Creek, Va.....	38
W. S. Anderson.....	Chatham, Va.....	J. A. Sproul.....	Clifton Forge, Va.....	39
		J. B. Shethorse.....	Whittles Depot, Va.....	40
R. F. Barham.....	Capron, Va.....	F. P. Pope.....	Drewryville, Va.....	41
W. J. Story.....	Courtland, Va.....	Dr. E. F. Reese, Jr.....	Courtland, Va.....	42
L. F. Nutter.....	New Castle, Va.....	W. O. Martin.....	New Castle, Va.....	43
H. S. Sherry.....	Craigsville, Va.....	L. E. Hicks.....	Craigsville, Va.....	44
Orville Nalle.....	Elkwood, Va.....	J. L. Fray.....	Brightwood, Va.....	45
		Bert Russell.....	Damascus, Va.....	46
S. M. Glenn.....	South Boston, Va.....	Chas. V. Brookes.....	South Boston, Va.....	47
F. H. Bethell.....	Philadelphia, Pa.....	Jno. W. Delaplane.....	Delaplane, Va.....	48
		W. S. Peirsol.....	Philadelphia, Pa.....	49
J. M. Davis.....	Blackstone, Va.....	E. L. Dickie.....	Roseland, Va.....	50
A. N. Cocks.....	Disputanta, Va.....	W. C. Rives.....	McKenney, Va.....	51
S. R. Fawley.....	Dovesville, Va.....	J. A. Hobbs.....	Disputanta, Va.....	52
		S. G. Wettig.....	Dovesville, Va.....	53
E. B. Fitzgerald.....	Elba, Va.....	John R. Knox, Jr.....	Nashville, Tenn.....	54
L. S. Blades.....	Elizabeth City, N. C.....	C. S. Bennett.....	Toshes, Va.....	55
G. L. Kite.....	Elkton, Va.....	C. W. Grice.....	Elizabeth City, N. C.....	56
		C. H. J. Blose.....	Elkton, Va.....	57

TABLE No. 2—OFFICERS—CONTINUED.

Number	NAME OF COMPANY	PRESIDENT	
		Name	Address
60	Falls Church Telephone and Telegraph Co.	M. E. Church	Falls Church, Va.
61	Farmers Independent Telephone Co., The	W. G. Cabaniss	Brookneal, Va.
62	Farmers and Merchants Telephone Co.	R. J. Montgomery	La Crosse, Va.
63	Farmers Mutual Telephone Co.	J. M. Fray	Advance Mills, Va.
64	Farmers Mutual Telephone Co.	S. L. Hess	Spring Creek, Va.
65	Farmers Mutual Telephone Company of Prince William County, Va.	F. H. Sanders	Catharpin, Va.
66	Farmers Mutual Telephone System of Shen'h Co	Milton L. Hite	Edinburg, Va.
67	Farmville Telephone Co., The	R. B. Johns, Sr.	Farmville, Va.
68	Floyd Telephone Co.	S. R. Brame	Floyd, Va.
69	Fluvanna and James River Valley Telephone Co	C. R. Sanderson	Ashby, Va.
70	Franklin County Telephone Co.	J. L. English	Rocky Mount, Va.
71	Frederick and Clark Telephone Co.	C. Mullikin	Boyce, Va.
72	Frederick and Shenandoah Telephone Co., Inc.	Isaiah Funkhouser	Lebanon Church, Va.
73	Fredericks Hall Telephone Co.	Edgar Marshall	Buckners, Va.
74	Fredericksburg and Wilderness Tel. Co., Inc.	T. F. Morrison	Fredericksburg, Va.
75	Galax Mutual Telephone Co., The	C. D. Dobyns	Woodlawn, Va.
76	Gate City Telephone Co., The	O. H. Gobble	Clinchport, Va.
77	Giles County Mutual Telephone Co., The	J. L. Beamer	Chapple, Va.
78	Goochland Telephone Co.	D. H. Leake	Richmond, Va.
79	Grant Telephone Co., The	N. R. Phipps	Fox, Va.
80	Green County Mutual Telephone Co., The	Z. K. Page	Stanardsville, Va.
81	Grundy-Raven Telephone Co.	M. B. Ratliff	Marvin, Va.
82	Hanover Telephone Co.	R. D. Hepburn	Atlee, Va.
83	Harrison Telephone Co., The	W. C. Webb	Burrowsville, Va.
84	Harrisonburg Mutual Telephone Co.	W. C. Switzer	Harrisonburg, Va.
85	Hartwood and Fredericksburg Tel. Co., The	D. J. Shopoff	Stocks, Va.
86	Henrico and Charles City Tel. and Tel. Co.	H. S. Saunders	Shirley, Va.
87	Henry County Telephone Co.	H. C. Gravely	Martinsville, Va.
88	Herndon and Leesburg Telephone and Tel. Co.	Dr. E. L. Detwiler	Herndon, Va.
89	Highland Mutual Telephone Co.	J. Doe Armstrong	Doe Hill, Va.
90	Hillsville Telephone Co., The	B. B. Lundy	Barren Springs, Va.
91	Home Telephone Co.	J. W. Holloway	Smithfield, Va.
92	Home Telephone and Telegraph Co.	P. Taylor	Henderson, N. C.
93	Homer and Lebanon Telephone Co.	R. H. Akers	Hansonville, Va.
94	Homeville Telephone Co., Inc.	L. J. Chappell	Homeville, Va.
95	Independent Mutual Telephone Co.	S. G. Waller	Front Royal, Va.
96	Inter-State Telephone Co.	J. W. Chapman	Tazewell, Va.
97	King and Queen and West Point Tel. Co., Inc.	C. T. Bland	Shanghai, Va.
98	King William Telephone and Telegraph Co., The	B. A. Morris	Dawn, Va.
99	Laurel Fork Telephone Co.	C. M. Marshall	Laurel Fork, Va.
100	Lebanon Telephone Co., The	O. S. Burns	Lebanon, Va.
101	Leda Telephone Co.	E. O. Hubbard	Leda, Va.
102	Leesburg and Alwin Telephone Co.	C. P. Hutchison	Arcoia, Va.
103	Leesburg Telephone Co.	Chas. P. Janney	Leesburg, Va.
104	Lexington Mutual Telephone Co.	R. B. Moses	Lexington, Va.
105	Liberty Corner Mutual Telephone Co.	R. J. Stokes	Front Royal, Va.
106	Liberty Hall and Damascus Telephone Co., The	S. P. Edmondson	Lodi, Va.
107	Little River Mutual Telephone Corporation	W. B. Palmer	Childress, Va.
108	Lois Mutual Telephone Co., The	J. M. Price	Bealeton, Va.
109	Lorton Telephone Co., Inc.	N. C. Davis	Swetnam, Va.
110	Lunenburg Telephone Co., Inc.	A. M. Bruce	Meherrin, Va.
111	Lynch's Telephone Co.	Walter Fauntleroy	Lynch's Station, Va.
112	Manassas and Dumfries Telephone Co., The	James Luck	Independent Hill, Va.
113	Martinsburg and Cumberland Telephone Co.	H. W. Miller	Paw Paw, W. Va.
114	Martinsville Telephone Co.	S. L. Bowles	Martinsville, Va.
115	Maryland Telephone Co. of Baltimore City	F. H. Bethell	Baltimore, Md.
116	Maurertown Mutual Telephone Co.	C. F. Hockman	Maurertown, Va.
117	McFadden Telephone Co., Inc., The	A. A. McFadden	Alum Wells, Va.
118	Mechanicsburg Telephone Co.	W. Sanger	Mechanicsburg, Va.
119	Meherrin Valley Telephone Co., The	H. L. Taylor	Emporia, Va.
120	Mendota-Benhams Independent Telephone Co.	W. W. Sproles	Bristol, R. F. D. No. 3, Va.
121	Mendota Mutual Telephone Co.	L. H. Shepard	Raven's Nest, Va.
122	Merchants and Farmers Telephone Co.	Rosewell Page	Beaver Dam, Va.
123	Middlebrook Telephone Co., The	Jno. H. Bowman	Staunton, Va.

TABLE No. 2.—OFFICERS.—CONTINUED.

VICE-PRESIDENT		TREASURER		Number
Name	Address	Name	Address	
C. H. Foster	Brookneal, Va.	E. J. Northrup	Falls Church, Va.	60
A. O. Bracey	Joyceville, Va.	R. A. Reynolds	Brookneal, Va.	61
W. B. Colthirst	Charlottesville, Va.	L. M. Raney	La Crosse, Va.	62
J. W. Hess	Spring Creek, Va.	Chas. A. Miller	Free Union, Va.	63
		A. J. Miller	Bridgewater, Va.	64
Andrew Pringle	Manassas, R. F. D. No. 3, Va.	John A. Francis	Gainesville, Va.	65
		S. B. Milcy	Tom's Brook, Va.	66
		J. L. Bugg	Farmville, Va.	67
				68
N. P. Angle	Rocky Mount, Va.	R. O. Garrett	Cumberland, Va.	69
S. S. Thomas	Berryville, Va.	H. M. Turner	Richmond, Va.	70
R. A. Graves	Kernstown, Va.	H. C. Warden	Berryville, Va.	71
E. A. Terrell	Fredericks Hall, Va.	H. A. Richard	Stephens City, Va.	72
		J. H. Crunk	Fredericks Hall, Va.	73
		M. W. Thorburn	Fredericksburg, R. F. D. No. 1, Va.	74
J. A. Faddis	Woodlawn, Va.	J. G. Richardson	Woodlawn, Va.	75
I. P. Kane	Gate City, Va.	C. C. Boatright	Gate City, Va.	76
		F. W. Gearheart	Narrows, Va.	77
		L. K. Leake	East Leake, Va.	78
W. J. Phipps	Fox, Va.			79
W. B. Early	Dawsonville, Va.	E. D. Davis	Stanardsville, Va.	80
		R. E. Williams	Grundy, Va.	81
J. M. Long	Atlee, Va.	J. B. Bradley	Ellerson, Va.	82
W. W. Rich	Claremont, Va.	E. F. Harrison	Claremont, Va.	83
		R. B. Smythe	Harrisonburg, Va.	84
C. J. Henry	Hemp, Va.	J. R. Monroe	Hartwood, Va.	85
		A. F. Greeley	Shirley, Va.	86
		Miss Bertha Bowles	Martinsville, Va.	87
		Dr. E. L. Robey	Herndon, Va.	88
		J. M. Jones	Doe Hill, Va.	89
		W. A. Owens	Sylvatus, Va.	90
		A. S. Barnett	Smithfield, Va.	91
W. T. Gentry	Atlanta, Ga.	A. Maupin	Atlanta, Ga.	92
				93
R. A. Brown	Waverly, Va.	M. H. West	Burts, Va.	94
L. Hoffman	Water Lick, Va.	Wade Hunt	Front Royal, Va.	95
H. G. McCall	Tazwell, Va.	Geo. Wolfe	Bennett, W. Va.	96
R. D. Allen	King & Queen C. H., Va.	Wm. F. Bagby	King & Queen C. H., Va.	97
		Dr. J. A. Wright	Doswell, Va.	98
H. S. Wright	Richmond, Va.			99
J. L. Marshall	Mecca, Va.	R. S. Meade	Lebanon, Va.	100
V. B. Gilmer	Lebanon, Va.	W. T. Shotwell	Republican Grove, Va.	101
R. L. Coleman	Java, Va.	I. H. Thomas	Aldie, Va.	102
		C. H. Shipman	Leesburg, Va.	103
W. S. Jenkins	Leesburg, Va.	D. T. Ordineal	Lexington, Va.	104
		W. F. Lewin	Front Royal, Va.	105
L. R. Huffman	Front Royal, Va.	P. E. Wolfe	Glade Springs, Va.	106
		D. K. Lucas	East Radford, R. F. D. No. 1, Va.	107
G. E. Stively	Bealton, Va.	Geo. E. Bain	Lois, Va.	108
		F. H. Elmore	Springman, Va.	109
S. H. Love	Kenbridge, Va.	E. A. Staples	Meherrin, Va.	110
W. S. Frazier	Lynch's Station, Va.	R. D. Smith	Lynch's Station, Va.	111
		T. W. Lynn	Kopp, Va.	112
				113
C. E. Bryan	Baltimore, Md.	Mrs. F. H. McKinney	Martinsville, Va.	114
J. E. Boyer	Maurertown, Va.	A. P. Crenshaw	Baltimore, Md.	115
		W. E. McInturf	Maurertown, Va.	116
		C. N. McFadden	Alum Wells, Va.	117
J. C. Mustard	Mechanicsburg, Va.	G. W. Blankenship	Mechanicsburg, Va.	118
J. T. Bryant	Gaskins, Va.	W. W. Robertson	Emporia, Va.	119
				120
		W. B. Sharrlath	Bristol, R. F. D. No. 3, Va.	121
		J. E. Ellington	Mendota, Va.	122
J. T. Clemmer	Middlebrook, Va.	E. C. Terrell	Beaver Dam, Va.	123
		R. Hogshead	Moffatts Creek, Va.	123

TABLE No. 2—OFFICERS—CONTINUED.

Number	NAME OF COMPANY	PRESIDENT	
		Name	Address
124	Morven Telephone Co., The	Edward Ambler	Hume, Va.
125	Mount Olive and St. Luke Telephone Co.	George A. Kopp	Strasburg, Va.
126	Mutual Telephone Co. of Franklin and Roanoke Counties, The	L. A. Bowman	Calloway, Va.
127	New Baltimore Telephone Co., The	E. Grey	Warrenton, Va.
128	New Kent Telephone and Telegraph Co.	C. L. Harrison	Tunstalls, Va.
129	New Market Telephone Co.	W. F. Driver	New Market, Va.
130	Nokesville, Greenwich and Buckland Tel. Co., The	T. G. Brown	Blackland, Va.
131	North Fork Telephone Co., The	H. M. Johnston	Blacksburg, Va.
132	North Frederick Telephone Co., The	S. E. Brown	Gainesboro, Va.
133	North State Telephone Co.	L. J. Lawrence	Murfreestown, N. C.
134	Northern Neck Telegraph and Telephone Co.	W. A. Jones	Warsaw, Va.
135	Northern Virginia Telephone and Telegraph Co.	W. T. Oliver	Fairfax, Va.
136	Ontario Telephone Co., The	A. B. Hanner	Keysville, Va.
137	Opequon Telephone Co.	H. O. Pierce	Opequon, Va.
138	Orange Telephone Co.	Geo. S. Shackelford	Orange, Va.
139	Page County Farmers Mutual Telephone Co.	D. S. Hite	Luray, Va.
140	Palmyra Telephone Co., The	Geo. G. Walker	Charlottesville, Va.
141	Patrick County Telephone Company, Inc., The	J. H. DeHart	Woolwine, Va.
142	Pennington Gap Telephone Co.	J. H. Graham	Pennington Gap, Va.
143	Peoples Telephone Co., Inc.	J. W. Holt	Wakefield, Va.
144	Petersburg Telephone Co.	Wm. B. McIlwain	Petersburg, Va.
145	Piedmont Telephone Co.	C. L. Skinner	Charles Town, W. Va.
146	Plains District Mutual Telephone Co., Inc.	B. A. Myers	Broadway, Va.
147	Planters Telephone Co., The	J. E. Hall	Berkley, R. F. D. No. 3, Va.
148	Portsmouth and Cornland Telephone Co.	L. S. Blades	Elizabeth City, N. C.
149	Postal Telegraph Cable Co.	C. H. Mackay	New York, N. Y.
150	Potomac and Rappahannock Telephone Co.	D. H. Griffith	Oak Grove, Va.
151	Prince William and Loudoun Tel. and Tel. Co.	H. F. Lynn	Charterpin, Va.
152	Princess Anne and Virginia Beach Telephone Co.	J. Woodhouse	Norfolk, Va.
153	Renan Telephone Co.	W. C. Harvey	Level Run, Va.
154	Richmond and Aylett Telephone Co.	W. G. Pollard	Aylett, Va.
155	Roanoke and Bedford County Tel. and Tel. Corp.	W. E. Wolfender	Roanoke, Va.
156	Roanoke and Botetourt Telephone Co.	L. A. Noel	Roanoke, R. F. D. No. 3, Va.
157	Roanoke County Telephone Co., The	Monroe Garst	Roanoke, Va.
158	Rockbridge Alum, Longdale and Lexington Tel. Co.	J. E. Johnson	Longdale, Va.
159	Rockbridge Telephone Co.	J. R. Montgomery	Lexington, Va.
160	Rockfish Telephone Co.	H. T. Harris	Lovington, Va.
161	Rockingham Mutual Telephone and Tel. Co.	Chas. H. Ralston	Mt. Clinton, Va.
162	Ronceverte and Elkins Telephone Co.	G. C. Mohr	Lewisburg, Pa.
163	Royal Telephone Company	J. L. Borden	Limeton, Va.
164	Rural Retreat Mutual Telephone Co.	S. S. Casell	Rural Retreat, Va.
165	Rural Telephone Co.	W. H. Giesler	Meadow View, R. F. D. No. 2, Va.
166	Russell Mendota Telephone Co., The	E. M. Ireson	Castlewood, Va.
167	Sandy Valley Telephone Co.	John A. Looney	Grundy, Va.
168	Shawnee Telephone Co.	Boyd Richards	Winchester, Va.
169	Shenandoah County Telephone Co.	W. T. Williams	Woodstock, Va.
170	Slate Phone Co.	S. R. Hurley	Grundy, Va.
171	Smith County Telephone Exchange, The	Jas. D. Tate	Chilhowie, Va.
172	Snickersville Telephone Co.	Eugene Hawling	Bluemont, Va.
173	South Hill Telephone Co.	J. H. Wall	South Hill, Va.
174	Southampton Telephone Co.	J. E. Bain	Wakefield, Va.
175	Southern Bell Tel. and Tel. Co. of Va.	W. T. Gentry	Atlanta, Ga.
176	Southern States Tel. Co. of Baltimore City	S. Mandelbaum	Baltimore, Md.
177	Southside Telephone Co.	A. D. Watkins	Farmville, Va.
178	Spotsylvania Telephone Co., The	T. S. Coleman	Spotsylvania C. H., Va.
179	Spottswood Telephone Co.	J. M. McClure	Greenville, Va.
180	Spruce Run Mutual Telephone Co.	L. A. Wright	Newport, Va.
181	Staunton Mutual Telephone Co.	N. C. Watts	Staunton, Va.
182	Staunton River Telephone Co., Inc.	W. H. Dorin	Mt. Laurel, Va.
183	Stonewall Telephone Co., Inc.	L. B. Yancey	McGheesville, Va.
184	Stuart and Laurel Fork Telephone Co., Inc.	J. H. Cook	Meadows of Dan, Va.
185	Surry and Sussex Telephone Co.	J. E. Wilcox	Waverly, Va.
186	Sussex and Southside Tel. and Tel. Co.	P. F. Moss	Bookers, Va.

TABLE No. 2.—OFFICERS.—CONTINUED.

VICE-PRESIDENT		TREASURER		Number
Name	Address	Name	Address	
J. G. Sager	Woodstock, Va.	E. M. Newton	Hume, Va.	124
O. B. Jamison	Boones Mill, Va.	Josiah Wiseman	Woodstock, Va.	125
R. E. Richardson	Tunstalls, Va.	B. T. Flora	Boones Mill, Va.	126
C. M. Sellers	Timberville, R. F. D., Va.	C. Daniell	Warrenton, Va.	127
M. B. Washington	Greenwich, Va.	W. K. Lipscomb	Tunstalls, Va.	128
John Sheppard	Blacksburg, Va.	C. O. Miller	New Market, Va.	129
A. E. Garrett	Ahoshkie, N. C.	Wallace Wood	Greenwich, Va.	130
Geo. N. Reed	Reedville, Va.	M. M. John	Blacksburg, Va.	131
H. C. Henry	Keysville, Va.	L. Jackson	Lew, Va.	132
J. A. R. Snapp	Opequon, Va.	W. Vaughan	Murfreesboro, N. C.	133
C. C. Tallafarro	Orange, Va.	R. Carter Wellford	Warsaw, Va.	134
H. J. Good	Rileyville, Va.	J. B. Walker	Ontario, Va.	135
W. D. Macon	Charlottesville, Va.	J. W. Richard	Opequon, Va.	136
I. C. DeHart	Woolwine, Va.	W. F. Coates	Fredericksburg, Va.	137
J. F. Witt	Zion Mills, Va.	J. C. Grove	Luray, Va.	138
J. T. Hargrove	Wakefield, Va.	F. W. Twyman	Charlottesville, Va.	139
W. T. Gentry	Atlanta, Va.	J. B. Beach	Stuart, Va.	140
W. S. Woolf	Rectortown, Va.	P. R. Duff	Pennington Gap, Va.	141
J. J. Hulva	Coates Store, Va.	N. B. Pond	Wakefield, Va.	142
		R. D. Gilliam	Petersburg, Va.	143
		J. J. Skinner	Radford, Va.	144
		J. E. Beard	Broadway, Va.	145
				146
		C. M. Williamson	Berkley, R. F. D. No. 3	147
Chas. Guirkin	Elizabeth City, N. C.	C. W. Grice	Elizabeth City, N. C.	148
E. J. Nolly	New York, N. Y.	E. C. Platt	New York, N. Y.	149
H. W. Coates	Potomac Mills, Va.	R. B. Spilman	Oak Grove, Va.	150
A. Zerega	Aldie, Va.	F. Hutchinson	Lenah, Va.	151
H. H. Dudley	Hurt, Va.	H. C. Woodhouse	Norfolk, Va.	152
A. M. Nelson	Roanoke, Va.	C. A. Thompson	Level Run, Va.	153
J. M. Watkins	Troutville, Va.	J. C. Fox	Aylett, Va.	154
J. B. Andrews	Roanoke, Va.	J. A. Bear	Roanoke, Va.	155
J. A. Frazier	Clifton Forge, Va.	J. O. Luster	Fincastle, Va.	156
		W. H. Moomaw	Roanoke, Va.	157
		J. O. Greever	Lexington, R. F. D. No. 1, Va.	158
Dr. J. C. Everett	Nellys Ford, Va.	A. Elhart	Murat, Va.	159
J. G. Skelton	Ottobine, Va.	J. O. Goodwin	Nellys Ford, Va.	160
		D. C. Acker	Broadway, Va.	161
Geo. W. Porter	Rural Retreat, Va.	W. A. Bratton	Marlington, W. Va.	162
		C. W. Trenary	Front Royal, Va.	163
		J. W. Mowin	Rural Retreat, Va.	164
E. K. H. McCownell	Meadow View, Va.	J. W. M. Witten	Abingdon, Va.	165
R. A. Sutton	Mendota, Va.	J. B. Branson	Cleveland, Va.	166
H. F. Byrd	Winchester, Va.	R. J. Elswick	McCard, Ky.	167
W. H. Newman	Woodstock, Va.	Alva C. Richards	Winchester, Va.	168
		Jno. H. Grabill	Woodstock, Va.	169
		E. E. Smith	Grundy, Va.	170
Dr. H. G. Plaster	Bluemont, Va.	Jas. A. Groseclose	Marion, Va.	171
S. S. Northington	South Hill, Va.	C. H. Osburn	Bluemont, Va.	172
J. W. Storke	Sedley, Va.	N. G. Smith	South Hill, Va.	173
J. Epps Brown	Atlanta, Ga.	W. K. Whitfield	Ivor, Va.	174
J. Dudley Mason	Baltimore, Md.	A. Maupin	Atlanta, Ga.	175
A. S. Spencer	Guinea Mills, Va.	Fred. S. Axtell	Baltimore, Md.	176
				177
B. E. Cook	Goodwins Ferry, Va.	W. B. Warren	Curlew, Va.	178
J. T. Lacy	Scottsburg, Va.	W. C. McCormick	Raphine, Va.	179
T. M. Armentrout	McGaheysville, Va.	W. T. Kessinger	Goodwins Ferry, Va.	180
C. D. DeHart	Meadows of Dan, Va.	G. B. Gibson	Clover, Va.	181
G. T. Partridge	Yale, Va.	J. H. Lewin	McGaheysville, Va.	182
		L. G. Cochran	Vesta, Va.	183
		W. O. Rogers	Savage, Va.	184
				185
				186

TABLE No. 2—OFFICERS—CONTINUED.

Number	NAME OF COMPANY	PRESIDENT	
		Name	Address
187	Swift Run Telephone Co.....	R. B. Pennington....	Stanardsville, Va.....
188	Tappahannock and Indian Neck Telephone Co.....	J. D. Hutchinson.....	Indian Neck, Va.
189	Three Spring Telephone Co.....	W. K. Shankle.....	Bristol, Va.
190	Tidewater Telephone Co., The.....	A. W. Withers.....	Roanes, Va.
191	Toluca and Frederickburg Tel. Co.....	Hugh Adie.....	Garrisonville, Va.....
192	Union Telephone Co., The.....	E. M. Harris.....	Branchville, Va.....
193	United Frederick and Clark Telephone Co.....	J. H. Funkhouser.....	White Post, Va.....
194	Upper Rappahannock Tel. and Tel. Co.....	Robert Beverley.....	Caret, Va.....
195	Vernon Telephone Co.....	G. H. Lineberry.....	Ethelfelts, Va.....
196	Virginia Central Telephone Co.....	Frank Brown.....	Powhatan, Va.....
197	Virginia-North Carolina Telephone Co.....	J. R. Williams.....	Brookneal, Va.....
198	Virginia Telephone Co., Inc.....	J. A. Sydnor.....	Mannboro, Va.....
199	Virginia and Tennessee Telephone Co.....	N. C. Watts.....	Staunton, Va.....
200	Warren County Farmers Mutual Tel. Co., The.....	R. T. Morrison.....	Bentonville, Va.....
201	Warrenton Telephone Exchange.....	P. C. Richards.....	Warrenton, Va.....
202	Washington Telephone Co., The.....	W. L. Davenport.....	Meadowview, Va.....
203	Waynesboro Mutual Telephone Co.....	N. C. Watts.....	Staunton, Va.....
204	West Fork Telephone Co.....	R. L. Phillips.....	Indian Valley, Va.....
205	West Green Springs Telephone Co.....	D. A. Dunkyn.....	Green Springs Depot.
206	West Halifax Telephone Co.....	S. T. A. Kent.....	Ingram, Va.....
207	Western Union Telegraph Co.....	R. C. Clowry.....	New York, N. Y.....
208	Weyers Cave Telephone Exchange.....	Jacob R. Mohler.....	Grottoes, Va.....
209	White Hall Telephone Co.....	L. M. Bender.....	Martinsburg, W. Va..
210	Winchester and Jordons Springs Telephone Co.....	L. R. Fay.....	Stephenson, Va.....
211	Wylliesburg Telephone Co.....	J. P. Purcell.....	Drakes Branch, Va.....
212	Wythe Mutual Telephone Co.....	J. M. Graham.....	Max Meadows, Va.....
213	Wytheville Telephone Co.....	Frank Owens.....	Wytheville, Va.....

TABLE No. 2.—OFFICERS.—CONTINUED.

VICE-PRESIDENT		TREASURER		Number
Name	Address	Name	Address	
H. H. Miller	Elkin, Va.	E. P. Pennington	Stanardsville, Va.	187
R. M. Pratt	Benhams, Va.	J. P. Rumley	Bristol, R. F. D. No. 4, Va.	188
J. W. Doron	North, Va.	H. E. Hutcheson	Gloucester, Va.	189
W. W. White	Boykins, Va.	C. A. Bryan	Stafford, Va.	191
E. J. Smith	Fredericksburg, Va.	J. W. Smith	Branchville, Va.	192
E. L. Delp	Ethelfelts, Va.	P. M. Funkhouser	Winchester, Va.	193
T. B. Clark	Clarkton, Va.	C. N. Gravatt	Port Royal, Va.	194
W. W. Booth	Mannboro, Va.	H. L. Alderman	Ethelfelts, Va.	195
B. Laughon	Pulaski, Va.	S. W. Trent	Dillwyn, Va.	196
.....	.....	Thos. Whately	Kew, Va.	197
.....	.....	Lewis E. Harvie	Richmond, Va.	198
.....	.....	A. Maupin	Atlanta, Ga.	199
.....	.....	R. A. Fristoe	Bentonville, Va.	200
.....	.....	J. Donald Richards	Warrenton, Va.	201
.....	.....	L. G. Davenport	Meadowview, Va.	202
.....	.....	.....	.....	203
C. L. Simmons	Floyd, R. F. D. No. 2, Va.	L. M. W. Weddle	Floyd, R. F. D. No. 2, Va.	204
H. R. Pollard, Jr.	Richmond, Va.	L. A. Dunkum	Green Springs Depot, Va.	205
R. A. Henderson	Paces, Va.	W. W. Hankins	Ingram, Va.	206
Geo. J. Gould	New York, N. Y.	A. R. Brewer	New York, N. Y.	207
John H. Baker	Mt. Sidney, Va.	Walter Wampler	Weyers Cave, Va.	208
.....	.....	J. A. Dick	Grimes, Va.	209
Wm. E. Branson	Clearbrook, Va.	Wm. E. Branson	Clearbrook, Va.	210
B. D. Adams	Red Oak, Va.	J. A. Farrar	Drakes Branch, Va.	211
.....	.....	R. L. Pierce	Wytheville, Va.	212
.....	.....	L. D. Calfer	Wytheville, Va.	213

TABLE No. 2.—OFFICERS.—CONTINUED.

Number	NAME OF COMPANY
1	Aarons Creek Telephone Co.....
2	Accomack and Northampton Telephone Co.....
3	Albemarle Telephone Co.....
4	Amelia and Powhatan Telephone Co., The.....
5	American Telephone and Telegraph Co. of Va.....
6	American Union Telephone Co. of Va., Inc.....
7	Appleridge Telephone Association, Ltd.....
8	Appomattox Telephone Co., The.....
9	Ashby and Lee Telephone Co. of Shenandoah Co., Va.....
10	Atlantic Coast Telephone Co.....
11	Ballard Telephone Co., Inc.....
12	Bath County Telephone Co., The.....
13	Bedford and Campbell County Telephone and Telegraph Co.....
14	Bedford Southside Telephone and Telegraph Corporation.....
15	Big Island and Bedford City Telephone Co.....
16	Blackstone Telephone Co.....
17	Blair Telephone Co.....
18	Bland Telephone Co.....
19	Bluefield Telephone Co.....
20	Botetourt Telephone Co., The.....
21	Bristol Telephone Co., The.....
22	Broadford Telephone Co., Inc.....
23	Brunswick Mutual Telephone Co., Inc.....
24	Brunton Telephone Co.....
25	Bull Run Telephone Co., Inc., The.....
26	Burke's Garden Telephone Exchange.....
27	Byrd Telephone Co.....
28	Capital City Telephone Co.....
29	Caroline County Telephone Co., Inc.....
30	Carroll Telephone Co.....
31	Ceder Run Mutual Telephone Co., The.....
32	Central Mutual Telephone Co.....
33	Central Telephone Co.....
34	Central Telephone Co. of Nelson County, Va.....
35	Charles City Telephone and Telegraph Co.....
36	Chesapeake and Potomac Telephone Co.....
37	Citizens Mutual Telephone Co. of Louisa.....
38	Citizens Telephone and Telegraph Co.....
39	Clear Fork Telephone Co., The.....
40	Clifton Forge Mutual Telephone Co.....
41	Climax Telephone Company, The.....
42	Courtland and Burdette Telephone Co., Inc.....
43	Courtland-Emporia Telephone Co.....
44	Courtland and Waverly Telephone Co., The.....
45	Craig Telephone Co.....
46	Craigsville and Bell's Valley Mutual Tel. Co. The.....
47	Culpeper Telephone Co., The.....
48	Damascus Telephone Association.....
49	Dan River Telephone Co.....
50	Delaplane and Upperville Telephone Co.....
51	Diamond State Telephone Co. of Virginia, The.....
52	Dickie, James, Telephone Co.....
53	Dinwiddie Telephone Co.....
54	Disputanta Telephone Co., Inc.....
55	Dovesville Mutual Telephone Co., The.....
56	East Tennessee Telephone Co.....
57	Elba Telephone Co.....
58	Elizabeth City and Norfolk Telegraph Co.....
59	Elkton and Shenandoah Mutual Telephone Co.....
60	Falls Church Telephone and Telegraph Co.....
61	Farmers Independant Telephone Co., The.....
62	Farmers and Merchants Telephone Co.....
63	Farmers Mutual Telephone Co.....
64	Farmers Mutual Telephone Co.....
65	Farmers Mutual Telephone Company of Prince William County, Va.....
66	Farmers Mutual Telephone System of Shenandoah County.....
67	Farmville Telephone Co., The.....

TABLE No. 2—OFFICERS—CONTINUED.

SECRETARY		MANAGER OR SUPERINTENDENT		Number
Name	Address	Name	Address	
T. B. Nelson.....	Nelson, Va.....			1
R. S. Monds.....	Mappsville, Va.....	R. S. Monds.....	Mappsville, Va.....	2
H. A. Dinwiddie.....	Charlottesville, Va.....	J. F. Kelley.....	Charlottesville, Va.....	3
Justin Snook.....	Mattoax, Va.....			4
Melville Eggleston.....	26 Courtlandt st., New York, N. Y.....			5
S. R. Caldwell.....	437 Chestnut st., Philadelphia, Pa.....			6
R. T. Barton.....	Winchester, Va.....			7
B. F. Oden.....	Appomattox, Va.....	B. F. Oden.....	Appomattox, Va.....	8
Warren Lonas.....	Mt. Jackson, Va.....			9
F. W. Lloyd.....	Suffolk, Va.....			10
S. S. Hurd.....	Wills, Va.....			11
Wm. M. McAllister.....	Warm Springs, Va.....	W. G. Clark.....	McClung, Va.....	12
B. D. Clay.....	Coffee, Va.....			13
B. H. Funk.....	Bedford City, Va.....			14
J. E. Wood.....	Bedford City, R. F. D. No. 7, Va.....			15
G. A. Cralle.....	Blackstone, Va.....			16
S. B. Williams.....	Woodlawn, Va.....			17
J. N. Walker.....	Bland, Va.....			18
W. P. Hawley.....	Bluefield, W. Va.....	W. P. Hawley.....	Bluefield, W. Va.....	19
J. C. Dill.....	Buchanan, Va.....			20
J. K. Rogers.....	Bristol, Va.....			21
T. B. Ward.....	Chatham Hill, Va.....			22
F. W. Davie.....	Lawrenceville, Va.....			23
D. S. Harris.....	Williamsburg, Va.....			24
Lee Howdershell.....	The Plains, Va.....			25
Simon Kelly.....	Burkes Garden, Va.....			26
R. A. Siddons.....	Sandy Hook, Va.....	J. M. Jennings.....	Enon, Va.....	27
Chas. West.....	Allentown, Pa.....	W. W. Gogel.....	Alexandria, Va.....	28
E. A. Collins.....	Bowling Green, Va.....	F. B. Barkey.....	Bowling Green, Va.....	29
M. D. Sumner.....	Cap, Va.....			30
L. W. Tunis.....	Catlett, Va.....			31
G. W. Bell.....	Manassas, R. F. D. No. 2, Va.....			32
W. G. Williams.....	Charlotte C. H., Va.....	W. G. Williams.....	Charlotte C. H., Va.....	33
E. Carter.....	Lovington, Va.....			34
L. M. Nance.....	Roxbury, Va.....			35
W. S. Peirsol.....	722 12 st., N. W., Washington, D. C.....			36
John T. Bumpass.....	Bumpass, Va.....			37
J. B. Shaw.....	Newport News, Va.....	N. C. Watts.....	Staunton, Va.....	38
T. L. Shuffelbarger.....	Cove Creek, Va.....			39
J. A. Sproul.....	Clifton Forge, Va.....	N. C. Watts.....	Staunton, Va.....	40
Jno. C. Shelhorse.....	Chatham, Va.....			41
E. Whitfield.....	Courtland, Va.....			42
F. P. Pope.....	Drewryville, Va.....			43
E. W. Davis.....	Courtland Va.....			44
J. C. Martin.....	New Castle, Va.....			45
L. E. Hicks.....	Craigsville, Va.....			46
J. L. Fray.....	Brightwood, Va.....	J. L. Fray.....	Brightwood, Va.....	47
Bert Russell.....	Damascus, Va.....			48
Chas. V. Brookes.....	South Boston, Va.....			49
Jno. W. Delaplane.....	Delaplane, Va.....	J. S. Finley.....	Delaplane, Va.....	50
W. S. Peirsol.....	Philadelphia, Pa.....	P. L. Spaulding.....	Philadelphia, Pa.....	51
E. L. Dickie.....	Roseland, Va.....			52
W. C. Rives.....	McKenney, Va.....	D. A. Barnes.....	Dinwiddie, Va.....	53
J. A. Hobbs.....	Disputanta, Va.....			54
W. R. Crider.....	Dovesville, Va.....	B. J. Smith.....	Dovesville, Va.....	55
John R. Knox, Jr.....	Nashville, Tenn.....			56
C. S. Bennett.....	Toshes, Va.....			57
J. T. McCabe.....	Elizabeth City, N. C.....	J. S. Tucker.....	Elizabeth City, N. C.....	58
C. H. J. Blose.....	Elkton, Va.....			59
F. E. Parker.....	Falls Church, Va.....	M. E. Church.....	Falls Church, Va.....	60
R. A. Reynolds.....	Brookneal, Va.....			61
L. M. Ramey.....	La Crosse, Va.....	W. W. Wilkinson.....	La Crosse, Va.....	62
Chas. A. Miller.....	Free Union, Va.....			63
J. H. Earhart.....	Mount Solon, Va.....			64
John A. Francis.....	Gainesville, Va.....			65
J. A. Sheets.....	Woodstock, Va.....			66
J. L. Bugg.....	Farmville, Va.....	R. B. Johns, Jr.....	Farmville, Va.....	67

TABLE No. 2.—OFFICERS—CONTINUED.

Number	NAME OF COMPANY
68	Floyd Telephone Co.
69	Fluvanna and James River Valley Telephone Co.
70	Franklin County Telephone Co.
71	Frederick and Clark Telephone Co.
72	Frederick and Shenandoah Telephone Co., Inc.
73	Fredericks Hall Telephone Co.
74	Fredericksburg and Wilderness Tel. Co., Inc.
75	Galax Mutual Telephone Co., The.
76	Gate City Telephone Co., The.
77	Giles County Mutual Telephone Co., The.
78	Goochland Telephone Co.
79	Grant Telephone Co., The.
80	Green County Mutual Telephone Co., The.
81	Grundy-Raven Telephone Co.
82	Hanover Telephone Co.
83	Harrison Telephone Co., The.
84	Harrisonburg Mutual Telephone Co.
85	Hartwood and Fredericksburg Telephone Co., The.
86	Henrico and Charles City Telephone and Telegraph Co.
87	Henry County Telephone Co.
88	Herndon and Leesburg Telephone and Telegraph Co.
89	Highland Mutual Telephone Co.
90	Hillville Telephone Co., The.
91	Home Telephone Co.
92	Home Telephone and Telegraph Co.
93	Homer and Lebanon Telephone Co.
94	Homeville Telephone Co., Inc.
95	Independent Mutual Telephone Co.
96	Inter-State Telephone Co.
97	King and Queen and West Point Telephone Co., Inc.
98	King William Telephone and Telegraph Co., The.
99	Laurel Fork Telephone Co.
100	Lebanon Telephone Co., The.
101	Leda Telephone Co.
102	Leesburg and Alwin Telephone Co.
103	Leesburg Telephone Co.
104	Lexington Mutual Telephone Co.
105	Liberty Corner Mutual Telephone Co.
106	Liberty Hall and Damascus Telephone Co., The.
107	Little River Mutual Telephone Corporation.
108	Lois Mutual Telephone Co., The.
109	Lorton Telephone Co., Inc.
110	Lunenburg Telephone Co., Inc.
111	Lynche Telephone Co.
112	Manassas and Dumfries Telephone Co., The.
113	Martinsburg and Cumberland Telephone Co.
114	Martinsville Telephone Co.
115	Maryland Telephone Co. of Baltimore City.
116	Maurertown Mutual Telephone Co.
117	McFadden Telephone Co., Inc., The.
118	Mechanicsburg Telephone Co.
119	Meherrin Valley Telephone Co., The.
120	Mendota-Benhams Independent Telephone Co.
121	Mendota Mutual Telephone Co.
122	Merchants and Farmers Telephone Co.
123	Middlebrook Telephone Co., The.
124	Morven Telephone Co., The.
125	Mount Olive and St. Luke Telephone Co.
126	Mutual Telephone Co. of Franklin and Roanoke Counties, The.
127	New Baltimore Telephone Co., The.
128	New Kent Telephone and Telegraph Co.
129	New Market Telephone Co.
130	Nokesville, Greenwich and Buckland Tel. Co., The.
131	North Fork Telephone Co., The.
132	North Frederick Telephone Co., The.
133	North State Telephone Co.
134	Northern Neck Telegraph and Telephone Co.
135	Northern Virginia Telephone and Telegraph Co.
136	Ontario Telephone Co., The.

TABLE No. 2—OFFICERS—CONTINUED.

SECRETARY		MANAGER OR SUPERINTENDENT		Number.
Name	Address	Name	Address	
R. O. Garrett	Cumberland, Va.	S. R. Brame	Floyd, Va.	68
B. L. Fisher	Rocky Mount, Va.	C. R. Sanderson	Ashbe, Va.	69
H. F. Byrd	Winchester, Va.			70
E. R. McDonald	Middletown, Va.	H. C. Warden	Berryville, Va.	71
J. H. Crunk	Fredericks Hall, Va.			72
M. W. Thorburn	Fredericksburg, R. F. D. No. 1, Va.			73
J. G. Richardson	Woodlawn, Va.			74
P. H. Nickels	Gate City, Va.			75
F. W. Gearheart	Narrows, Va.	E. W. Hobbs	Narrows, Va.	76
C. H. Powell	Goochland, Va.	L. K. Leake	East Leake, Va.	77
J. K. Bryant	Independence, Va.			78
E. D. Davis	Stanardsville, Va.			79
R. E. Williams	Grundy, Va.			80
L. S. Brenner	Atlee, Va.			81
E. F. Harrison	Claremont, Va.			82
R. B. Smythe	Harrisonburg, Va.			83
B. W. Irwin	Hemp, Va.			84
A. F. Greeley	Shirley, Va.			85
Miss Bertha Bowles	Martinsville, Va.			86
Dr. E. L. Robey	Herndon, Va.	M. E. Church	Falls Church, Va.	87
E. D. Swecker	Monterey, Va.	J. H. Hiner	Doe Hill, Va.	88
		R. M. Owens	Sylvestus, Va.	89
A. S. Barnett	Smithfield, Va.			90
A. Maupin	Atlanta, Ga.			91
Frank Easterley	Hansonville Va.			92
M. H. West	Burts, Va.	F. L. Birdsong	Waverly, Va.	93
Wade Hunt	Front Royal, Va.	Wade Hunt	Front Royal, Va.	94
Geo. Wolfe	Bennet, W. Va.			95
W. F. Bagby	King & Queen C.H., Va.			96
Dr. J. A. Wright	Doswell, Va.			97
J. E. Bowman	Laurel Fork, Va.			98
R. S. Meade	Lebanon, Va.			99
W. T. Shotwell	Republican Grove, Va.			100
I. H. Thomas	Aidle, Va.			101
C. H. Shipman	Leesburg, Va.	M. E. Church	Falls Church, Va.	102
D. T. Ordineal	Lexington, Va.			103
W. F. Lewin	Front Royal, Va.	Wade Hunt	Front Royal, Va.	104
P. E. Wolfe	Grade Springs, Va.			105
D. K. Lucas	East Radford, R. F. D. No. 1, Va.	J. T. Walters	Childress, Va.	106
Geo. E. Bain	Lots, Va.			107
R. O. Holt	Lorton Valley, Va.			108
J. A. Love	Meherrin, Va.	A. M. Bruce	Meherrin, Va.	109
R. D. Smith	Lynch's Station, Va.	W. S. Smith	Lynch's Station, Va.	110
T. W. Lynn	Kopp, Va.	James Luck	Independent Hill, Va.	111
J. C. McKown	Paw Paw, W. Va.			112
Mrs. F. H. McKinney	Martinsville, Va.			113
A. P. Crenshaw	Baltimore, Md.	C. E. Bryan	Baltimore, Md.	114
W. E. McInturf	Maurertown, Va.			115
H. C. McFadden	Alum Wells, Va.			116
C. A. Mitchell	Bland, Va.			117
W. W. Robertson	Emporia, Va.	J. T. Bryant	Gaskins, Va.	118
J. S. Fleenor	Bristol, R. F. D. No. 3, Va.			119
J. E. Ellington	Mendota, Va.			120
E. C. Terrell	Beaver Dam, Va.			121
R. Hogshead	Moffatts Creek, Va.			122
F. M. Newton	Hume, Va.	C. H. Coran	Hume, Va.	123
Josiah Wiseman	Woodstock, Va.			124
T. F. Montgomery	Wirtz, Va.			125
O. E. Weldon	Warrenton, Va.			126
F. N. Harris	New Kent, Va.			127
O. M. Zirkle	New Market, Va.			128
Wallace Wood	Greenwich, Va.	J. M. Reid	Greenwich, Va.	129
M. M. John	Blacksburg, Va.			130
L. R. Brown	Gainesboro, Va.			131
W. Vaughan	Murfreesboro, N. C.	L. J. Lawrence	Murfreesboro, N. C.	132
R. Carter Wellford	Warsaw, Va.			133
E. L. Robey	Herndon, Va.	M. E. Church	Falls Church, Va.	134
J. B. Walker	Ontario, Va.	J. B. Walker	Ontario, Va.	135
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TABLE No. 2.—OFFICERS.—CONTINUED.

Number	NAME OF COMPANY
137	Opequon Telephone Co.
138	Orange Telephone Co.
139	Page County Farmers Mutual Telephone Co.
140	Palmyra Telephone Co., The
141	Patrick County Telephone Company, Inc., The
142	Pennington Gap Telephone Co.
143	Peoples Telephone Co., Inc.
144	Petersburg Telephone Co.
145	Piedmont Telephone Co.
146	Plains District Mutual Telephone Co., Inc.
147	Planters Telephone Co., The
148	Portsmouth and Cornland Telephone Co.
149	Postal Telegraph Cable Co.
150	Potomac and Rappahannock Telephone Co.
151	Prince William and Loudoun Telegraph and Telephone Co.
152	Princess Anne and Virginia Beach Telephone Co.
153	Renan Telephone Co.
154	Richmond and Aylett Telephone Co.
155	Roanoke and Bedford County Telegraph and Telephone Corp.
156	Roanoke and Botetourt Telephone Co.
157	Roanoke County Telephone Co., The
158	Rockbridge Alum, Longdale and Lexington Telephone Co.
159	Rockbridge Telephone Co.
160	Rockfish Telephone Co.
161	Rockingham Mutual Telephone and Telegraph Co.
162	Ronceverte and Elkins Telephone Co.
163	Royal Telephone Company
164	Rural Retreat Mutual Telephone Co.
165	Rural Telephone Co.
166	Russell Mendota Telephone Co., The
167	Sandy Valley Telephone Co.
168	Shawnee Telephone Co.
169	Shenandoah County Telephone Co.
170	Slate Phone Co.
171	Smith County Telephone Exchange, The
172	Snickersville Telephone Co.
173	South Hill Telephone Co.
174	Southampton Telephone Co.
175	Southern Bell Telegraph and Telephone Co. of Va.
176	Southern States Telephone Co. of Baltimore City
177	Southside Telephone Co.
178	Spotsylvania Telephone Co., The
179	Spottswood Telephone Co.
180	Spruce Run Mutual Telephone Co.
181	Staunton Mutual Telephone Co.
182	Staunton River Telephone Co., Inc.
183	Stonewall Telephone Co., Inc.
184	Stuart and Laurel Fork Telephone Co., Inc.
185	Surry and Sussex Telephone Co.
186	Sussex and Southside Tel. and Tel. Co.
187	Swift Run Telephone Co.
188	Tappahannock and Indian Neck Telephone Co.
189	Three Spring Telephone Co.
190	Tidewater Telephone Co., The
191	Toluca and Fredericksburg Tel. Co.
192	Union Telephone Co., The
193	United Frederick and Clark Telephone Co.
194	Upper Rappahannock Tel. and Tel. Co.
195	Vernon Telephone Co.
196	Virginia Central Telephone Co.
197	Virginia-North Carolina Telephone Co.
198	Virginia Telephone Co., Inc.
199	Virginia and Tennessee Telephone Co.
200	Warren County Farmers Mutual Tel. Co., The
201	Warrenton Telephone Exchange
202	Washington Telephone Co., The

TABLE No. 2—OFFICERS—CONTINUED.

SECRETARY		MANAGER OR SUPERINTENDENT		Number
Name	Address	Name	Address	
J. W. Richard	Opequon, Va.			137
W. F. Coates	Fredericksburg, Va.	R. L. Biscoe	Fredericksburg, Va.	138
J. C. Grove	Luray, Va.			139
F. W. Twyman	Charlottesville, Va.	A. L. Cobb	Fork Union, Va.	140
J. B. Buck	Stuart, Va.			141
Henry McCall	Zion Mills, Va.			142
N. B. Pond	Wakefield, Va.			143
R. D. Gilliam	Petersburg, Va.	Chas. M. Gilliam	Petersburg, Va.	144
J. J. Skinner	Radford, Va.			145
J. E. Beard	Broadway, Va.			146
L. L. Sawyer	Hickory, R. F. D. No. 3, Va.			147
J. J. McCabe	Elizabeth City, N. C.	C. W. Grice	Elizabeth City, N. C.	148
H. T. Hawkins	New York, N. Y.	E. J. Nally	New York, N. Y.	149
Chas. Hayes	Leedstown, Va.			150
F. Hutchison	Lenah, Va.			151
H. C. Woodhouse	Norfolk, Va.			152
C. A. Thompson	Level Run, Va.			153
J. C. Fox	Aylett, Va.			154
J. A. Bear	Roanoke, Va.			155
J. O. Luster	Fincastle, Va.	C. B. Thomas	Troutville, R. F. D. No. 2, Va.	156
W. H. Moomaw	Roanoke, Va.	Price Garst	Salem, Va.	157
J. O. Greever	Lexington, R. F. D. No. 1, Va.			158
A. Elhart	Murst, Va.	J. A. Frazier	Clifton Forge, Va.	159
J. O. Goodwin	Nellys Ford, Va.			160
D. C. Acker	Broadway, Va.			161
W. A. Bratton	Marlington, W. Va.	A. W. Arbogast	Marlington, W. Va.	162
C. W. Trenary	Front Royal, Va.	C. W. Trenary	Front Royal, Va.	163
G. A. Lambert	Rural Retreat, Va.	J. W. Marvin	Rural Retreat, Va.	164
G. H. Hayter	Abingdon, R. F. D. No. 1, Va.			165
F. E. L. Fugate	Castlewood, Va.			166
R. T. Elswick	McCard, Ky.			167
Alva C. Richards	Winchester, Va.			168
Jno. H. Grabill	Woodstock, Va.			169
E. E. Smith	Grundy, Va.			170
B. E. Copenhaver	Marion, Va.	D. H. Mitchell	Marion, Va.	171
C. H. Osburn	Bluemont, Va.			172
N. G. Smith	South Hill, Va.			173
W. K. Whitfield	Ivor, Va.			174
A. Maupin	Atlanta, Ga.	J. Eppe Brown	Atlanta, Ga.	175
Fred S. Axtell	Baltimore, Md.	C. Fred Bonney	Norfolk, Va.	176
E. B. Johns	Farmville, Va.			177
W. B. Warren	Curlew, Va.	W. F. Waite	Brokenburg, Va.	178
S. F. Gikerson	Greenville, Va.	W. C. McCormick	Raphine, Va.	179
A. V. Snodgrass	Goodwins Ferry, Va.			180
J. R. Brown	Staunton, Va.	N. C. Watts	Staunton, Va.	181
W. S. Adkisson	Mt. Laurel, Va.			182
J. H. Lewin	McGaheysville, Va.			183
L. G. Cockram	Vesta, Va.			184
J. W. Rogers	Waverly, Va.	W. O. Rogers	Savedge, Va.	185
R. B. Hartley	Stony Creek, Va.			186
T. B. Davis	Stanardsville, Va.	R. B. Pennington	Stanardsville, Va.	187
C. H. Martin	Owenton, Va.			188
J. P. Rumley	Bristol, R. F. D. No. 4, Va.			189
H. E. Hutcheson	Gloucester, Va.			190
C. A. Bryan	Stafford, Va.			191
W. R. Sykes	Branchville, Va.			192
P. M. Funkhouser	Winchester, Va.			193
W. D. Scott	Fredericksburg, Va.			194
H. L. Alderman	Ethelfelts, Va.			195
S. W. Trent	Dillwyn, Va.	Frank Brown	Powhatan, Va.	196
Thos. Whately	Kew, Va.			197
Lewis E. Harvie	Richmond, Va.	W. Gordon Harvie	Richmond, Va.	198
A. Maupin	Atlanta, Ga.	N. O. Wood	Roanoke, Va.	199
R. A. Friston	Bentonville, Va.	L. H. Fristoe	Bentonville, Va.	200
J. Donald Richards	Warrenton, Va.			201
L. G. Davenport	Meadowview, Va.			202

TABLE No. 2.—OFFICERS—CONTINUED.

Number	NAME OF COMPANY
203	Waynesboro Mutual Telephone Co.....
204	West Fork Telephone Co.....
205	West Green Springs Telephone Co.....
206	West Halifax Telephone Co.....
207	Western Union Telegraph Co.....
208	Weyers Cave Telephone Exchange.....
209	White Hall Telephone Co.....
210	Winchester and Jordans Springs Telephone Co.....
211	Wylliesburg Telephone Co.....
212	Wythe Mutual Telephone Co.....
213	Wytheville Telephone Co.....

TABLE No. 2—OFFICERS—CONTINUED.

SECRETARY		MANAGER OR SUPERINTENDENT		Number
Name	Address	Name	Address	
J. T. Caw	Waynesboro, Va.....	N. C. Watts.....	Staunton, Va.....	203
L. M. Waddle.....	Floyd, R. F. D. No. 2, Va.....			204
L. A. Dunkum.....	Green Springs Depot, Va.....			205
W. W. Hankins.....	Ingram, Va.....			206
J. C. Willever.....	New York, N. Y.....	J. S. Calvert.....	Richmond, Va.....	207
John L. Shaven.....	Mt. Sidney, Va.....			208
J. A. Dick.....	Grimes, Va.....			209
Wm. E. Bronson.....	Clearbrook, Va.....			210
J. A. Farrar.....	Drakes Branch, Va.....	Dr. W. P. McGuire..	Wylliesburg, Va.....	211
R. L. Pierce.....	Wytheville, Va.....			212
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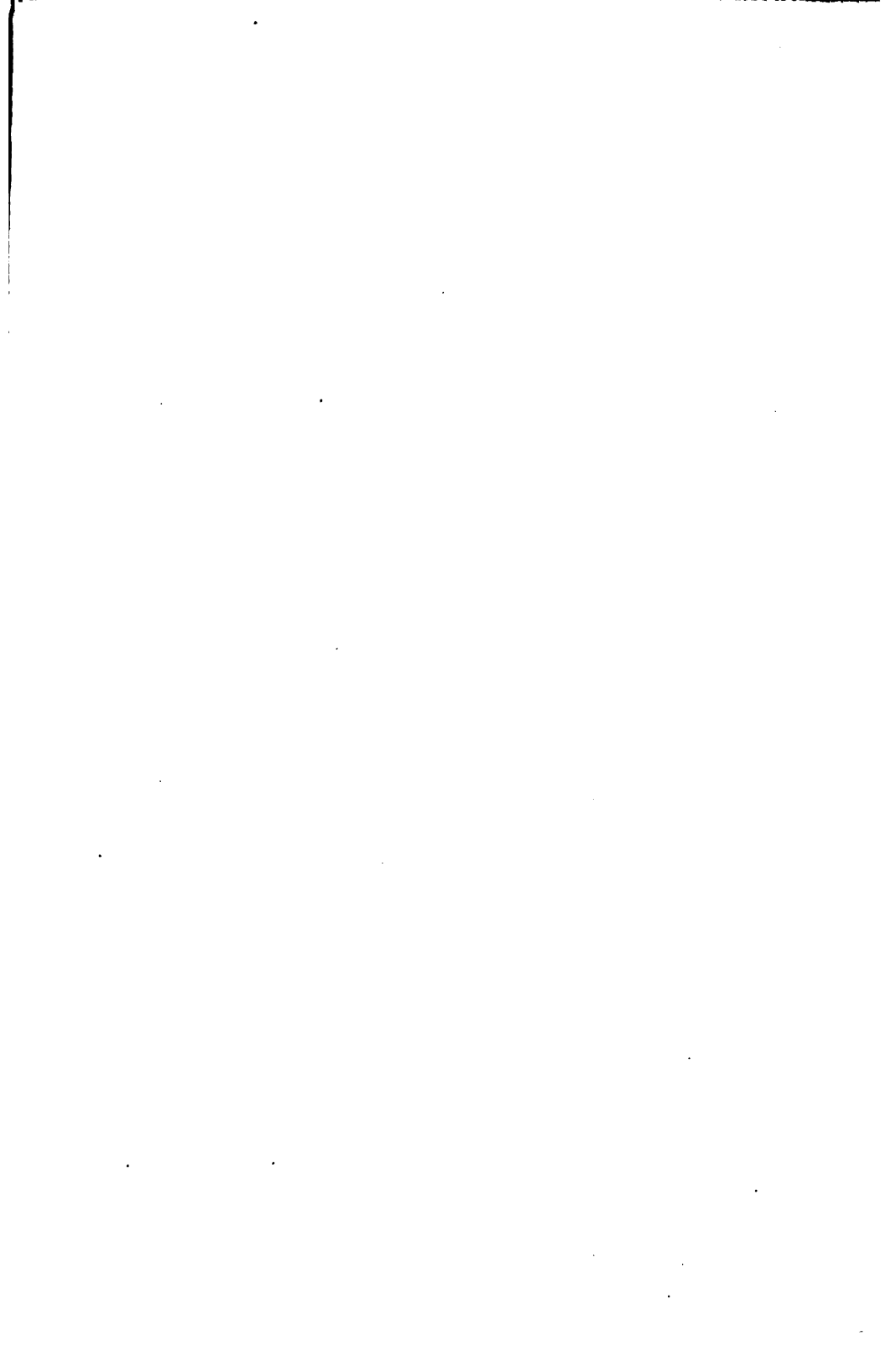
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